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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

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ARIZONA

Salt River Project Agricultural Improvement and Power District (P. O. Phoenix), Ariz.

1943 Maturities To Be Retired Without Refunding — A. W. McGrath, Assistant Secretary, reports "that at this time we will not refund out 1943 maturities, but will pay same in cash as they fall due. We at one time contemplated a bond issue in order to change our power system from 25 cycle to 60 cycle. However, due to shortage in materials and priorities this would be out of the question at this time."

CALIFORNIA

Fresno Housing Authority, Calif.

Bond Sale—A syndicate composed of Phelps, Fenn & Co., Blyth & Co., Goldman, Sachs & Co., First Boston Corp., Harriman Ripley & Co., Inc., Lehman Bros., F. S. Moseley & Co., R. W. Pressprich & Co., Smith, Barney & Co., Bacon, Stevenson & Co., Blair & Co., Inc., Estabrook & Co., Graham, Parsons & Co., Kidder, Peabody & Co., Lazard Freres & Co., Paine, Webber, Jackson & Curtis, Stone & Webster and Blodget, Inc., Union Securities Corp., B. J. Van Ingen & Co., Eastman, Dillon & Co., Equitable Securities Corp., Harvey Fisk & Sons, E. F. Hutton & Co., Reynolds & Co., E. H. Rollins & Sons, Roosevelt & Weigold, L. F. Rothschild & Co., A. C. Allyn & Co., Charles Clark & Co., Kean, Taylor & Co., all of New York; R. S. Dickson & Co., of Charlotte; Geo. B. Gibbons & Co., Inc., of New York; McDonald-Coolidge & Co., of Cleveland, and Putnam & Co., of Hartford, was the successful bidder for the $83,000 Series A (First Issue) bonds, at 100.00, at net interest cost of 1.65606%, as follows: For $13,000 maturing April 1, 1943, as 4½s, $9,000 maturing April 1, $4,000 in 1944, $5,000 in 1945, as 2½s, $33,000 maturing April 1, $4,000 in 1946, $5,000 in 1947, $4,000 in 1948, $5,000 in 1949 to 1952, as 1¾s, and $28,000 maturing April 1, $6,000 in 1953, $5,000 in 1954, $6,000 in 1955, $5,000 in 1956, and $6,000 in 1957, as 1½s.

Los Angeles Housing Authority, Calif.

Bond Sale — A syndicate composed of Phelps, Fenn & Co., Blyth & Co., Goldman, Sachs & Co., First Boston Corp., Harriman Ripley & Co., Inc., Lehman Bros., F. S. Moseley & Co., R. W. Pressprich & Co., Smith, Barney & Co., Bacon, Stevenson & Co., Blair & Co., Inc., Estabrook & Co., Graham, Parsons & Co., Kidder, Peabody & Co., Lazard Freres & Co., Paine, Webber, Jackson & Curtis, Stone & Webster and Blodget, Inc., Union Securities Corp., B. J. Van Ingen & Co., Eastman, Dillon & Co., Equitable Securities Corp., Harvey Fisk & Sons, E. F. Hutton & Co., Reynolds & Co., E. H. Rollins & Sons, Roosevelt & Weigold, L. F. Rothschild & Co., A. C. Allyn & Co., Charles Clark & Co., Kean, Taylor & Co., all of New York; R. S. Dickson & Co., of Charlotte; Geo. B. Gibbons & Co., Inc., of New York; McDonald-Coolidge & Co., of Cleveland, and Putnam & Co., of Hartford, was the successful bidder for the $520,000 Series A (First Issue) bonds, at 100.00, a net interest cost of 1.88936%, as follows: For $35,000 maturing April 1, 1943 as 4½s, $37,000 maturing April 1, $12,000 in 1944 and 1945, $13,000 in 1946 as 2¼s, $26,000 maturing April 1, $12,000 in 1947, $14,000 in 1948 as 2s, $236,000 maturing April 1, $13,000 in 1949, $14,000 in 1950 to 1952, $15,000 in 1953 to 1955, $16,000 in 1956 to 1958, $17,000 in 1959 and 1960, $18,000 in 1961 to 1963 as 1.90s, $78,000 maturing April 1, $19,000 in 1964 and 1965, $20,000 in 1966 and 1967 as 1.80s, and $108,000 maturing April 1, $21,000 in 1968 to 1970, $22,000 in 1971 and $23,000 in 1972 as 1.90s.

COLORADO

Denver Housing Authority, Colo.

Bond Sale — A syndicate composed of Phelps, Fenn & Co., Blyth & Co., Goldman, Sachs & Co., First Boston Corp., Harriman Ripley & Co., Inc., Lehman Bros., F. S. Moseley & Co., R. W. Pressprich & Co., Smith, Barney & Co., Bacon, Stevenson & Co., Blair & Co., Inc., Estabrook & Co., Graham, Parsons & Co., Kidder, Peabody & Co., Lazard Freres & Co., Paine, Webber, Jackson & Curtis, Stone & Webster and Blodget, Inc., Union Securities Corp., B. J. Van Ingen & Co., Eastman, Dillon & Co., Equitable Securities Corp., Harvey Fisk & Sons, E. F. Hutton & Co., Reynolds & Co., E. H. Rollins & Sons, Roosevelt & Weigold, L. F. Rothschild & Co., A. C. Allyn & Co., Charles Clark & Co., Kean, Taylor & Co., all of New York, R. S. Dickson & Co., of Charlotte; Geo. B. Gibbons & Co., Inc., of New York, McDonald-Coolidge & Co., of Cleveland, and Putnam & Co., of Hartford, was the successful bidder for the $500,000 Series (First Issue) bonds, at 100.00, a net interest cost of 1.8384%, as follows: For $33,000 maturing April 1, 1943, as 4½s, $36,000 maturing $12,000 April 1, 1944 to 1946, as 2¼s, $38,000 maturing April 1, $12,000 in 1947, $13,000 in 1948 and 1949, as 2s,, $330,000 maturing April 1, $13,000 in 1951, $14,000 in 1952 and 1953, $15,000 in 1954 to 1957, $16,000 in 1958 and 1959, $17,000 in 1960 to 1962, $18,000 in 1963 to 1965, $19,000 in 1966, $20,000 in 1967, $19,000 in 1968, $21,000 in 1969, as 1.80s, and $63,000 maturing April 1, $20,000 in 1970, $22,000 in 1971, and $21,000 in 1972, as 1.90s.

Grand Junction, Colo.

Bond Sale Details — The $244,000 special assessment refunding bonds sold to Boettcher & Co. of Denver, as reported in v. 156, p. 1281, were purchased by the bankers at par, bear interest at rates from 1¼% to 2½%, are dated Nov. 1, 1942, maturing May 1, 1956, and are callable at any time on 30 days' notice.

CONNECTICUT

Bridgeport, Conn.

Bond Sale—The $692,000 coupon series E refunding bonds offered Oct. 16—v. 156, p. 1281—were awarded to a group composed of Halsey, Stuart & Co., Inc., Blair & Co., Inc. and Hornblower & Weeks, all of New York, as 1.10s, at a price of 100.219, a basis of about 1.06%. Dated Oct. 15, 1942 and due Oct. 15, as follows: $77,000 from 1944 to 1951 incl. and $76,000 in 1952. Re-offered by the bankers to yield from 0.60% to 1.10%, according to maturity.

Hartford Housing Authority, Conn.

Bond Sale — A syndicate composed of Phelps, Fenn & Co., Blyth & Co., Goldman, Sachs & Co., First Boston Corp., Harriman Ripley & Co., Inc., Lehman Bros., F. S. Moseley & Co., R. W. Pressprich & Co., Smith, Barney & Co., Bacon, Stevenson & Co., Blair & Co., Inc., Estabrook & Co., Graham, Parsons & Co., Kidder, Peabody & Co., Lazard Freres & Co., Paine, Webber, Jackson & Curtis, Stone & Webster and Blodget, Inc., Union Securities Corp., B. J. Van Ingen & Co., Eastman, Dillon & Co., Equitable Securities Corp., Harvey Fisk & Sons, E. F. Hutton & Co., Reynolds & Co., E. H. Rollins & Sons, Roosevelt & Weigold, L. F. Rothschild & Co., A. C. Allyn & Co., Charles Clark & Co., Kean, Taylor & Co., all of New York, R. S. Dickson & Co., of Charlotte; Geo. B. Gibbons & Co., Inc., of New York, McDonald-Coolidge & Co., of Cleveland, and Putnam & Co., of Hartford, was the successful bidder for the $2,697,000 Series A bonds, at 100.00, a net interest cost of 1.8893%, as follows: For $248,000 maturing April 1, $86,000 in 1943, $38,000 in 1944, $40,000 in 1945, $41,000 in 1946, $43,000 in 1947, as 4s, $232,000 maturing April 1, $44,000 in 1948, $46,000 in 1949 and 1950, $47,000 in 1951, $49,000 in 1952, as 2¼s, $1,180,000 maturing April 1, $49,000 in 1953, $51,000 in 1954 and 1955, $52,000 in 1956, $53,000 in 1957, $54,000 in 1958, $56,000 in 1959 and 1960, $57,000 in 1961, $58,000 in 1962, $59,000 in 1963, $61,000 in 1964 and 1965, $63,000 in 1966 and 1967, $65,000 in 1968, $66,000 in 1969, $67,000 in 1970, $69,000 in 1971 and 1972, as 1.80s, and $1,037,000 maturing April 1, $71,000 in 1973, $73,000 in 1974 and 1975, $75,000 in 1976, $77,000 in 1977, $78,000 in 1978, $80,000 in 1979, $81,000 in 1980, $82,000 in 1981, $84,000 in 1982, $86,000 in 1983, $88,000 in 1984, and $89,000 in 1985, as 1.90s.

The balance of $1,815,000 maturing April 1, 1986 to 2000, will be taken by the FPHA, as series B, at 2½% interest.

Milford, Conn.

Tax Rate At 20-Year Low—A record increase in the grand list of the Town assures local taxpayers of their lowest tax rate in more than 20 years. In filing a budget to cover the fiscal year of 1942-43, which opened Oct. 1, the Board of Finance recommended a levy of 18¾ mills to meet total estimated expenditures of $962,734.45. Paving the way for the new low tax rate is an increase of more than $3,000,000 in the total valuation of real and personal property and motor vehicles, which comprises the grand list. The assessors told the finance board they expect a grand list this year of more than $40,000,000.

The increase over last year's grand list, and the estimated figure on the new grand list, are both higher than any ever recorded. The tax rate in the fiscal year that closed Sept. 30 was 20½ mills. The grand list of the past year was $36,996,336.

Back in 1920 Milford had a tax rate of 18 mills. The rate ran at 20 mills and over until two years ago, when a levy of 19½ mills was found possible.

The new budget will be acted upon by taxpayers in an annual town meeting in November.

The total estimated expenditures of $962,734.45 for this year stand only $18,000 beneath the total budget covering the 1941-42 term.

Thus it is clear that the huge rise in the grand list, plus cash on hand of $86,755.56, were team mates in reducing the tax rate. The cash balance is $11,000 more than the town had to start out on the last fiscal term.

New Haven, Conn.

May Issue Bonds—Mayor John W. Murphy has asked the Board of Aldermen to authorize him to issue approximately $218,000 in bonds to permit the city to liquidate an advance, deficit account setup by the Board of Finance to pay for permanent capital improvements during 1942.

In a message to the aldermen, however, the mayor said that no bonds will be issued if the city ends the year with a surplus large enough to pay off the indebtedness.

Mayor Murphy said he was following the practice inaugurated last year when he asked for and received authority from the board to issue $345,000 in bonds, but later had the board rescind the authority when the 1941 surplus proved more than large enough to pay off the indebtednes.

In the event the bond issue is not necessary at the end of the year he will again ask the board to rescind its authority.

FLORIDA

Avon Park, Fla.

Refunding Plan Confirmed—An interlocutory decree in the bankruptcy proceedings of the city, confirming the debt composition plan, was entered by Judge William J. Barker on Sept. 18, according to R. E. Crummer & Co., Inc., of Orlando, Fla.—v. 156, p. 1281.

Brevard County Special Tax School Districts No. 1 and 4, Florida

Bond Exchange In Progress—It is reported that John Nuveen & Co. of Chicago are exchanging new refunding bonds for outstanding obligations of the abovementioned school districts. The refunding bonds are dated Jan. 1, 1942, bear 4% interest, which is the same rate of interest as the outstanding bonds, and mature from July 1, 1943 to 1962. The 1953 to 1962 maturities are callable July 1, 1952, or any interest date thereafter at par and interest.

As of Sept. 30, 1942, $222,000 bonds of District No. 1 had been exchanged and $121,000 bonds of District No. 4.

Hillsborough County (P. O. Tampa), Fla.

Bond Offering—Fred W. Ball, Chairman of Board of County Commissioners, will receive sealed bids until 11 a.m. on Oct. 23 for the purchase of $31,000 3% series 1942-B refunding bonds. Interest F-A. Dated Aug. 1, 1942. Denom. $1,000. Due Aug. 1, as follows: $3,000 in 1945 to 1948, $4,000 in 1949, and $5,000 in 1950 to 1952. Principal and interest payable at the Guaranty Trust Co., New York. The successful bidder will be required, in addition to the sum bid for the bonds, to pay accrued interest from the date thereof until the date of delivery, and each bid submitted should state that the

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bidder will pay such accrued interest in addition to the sum bid. The bonds, before delivery, will be validated by decree of the County Circuit Court. Delivery of the bonds will be attended by the approving opinion of Caldwell, Marshall, Trimble & Mitchell, of New York, without cost or expense to the purchaser. The Board reserves the right to reject all bids received. Enclose a certified check for $300.

(These are the bonds offered on Sept. 11, at which time all bids were rejected.—v. 156, p. 1001.)

Marion County (P. O. Ocala), Fla.

Refunding Approved — The Board of Commissioners on Oct. 5 authorized the refunding of $325,000 road bonds maturing next February, according to press reports.

Miami, Fla.

$945,284 Paid On Bonded Debt —A. E. Fuller, Director of Finance, reported Oct. 3 that the city devoted $1,220,000 during the past fiscal year to the retirement of bonds and certificates of indebtedness. Closing his books for the 12 months ended June 30, 1942, the finance director found $620,000 of bonds and $325,284 of certificates had been canceled, with $225,000 remaining in the debt retirement fund. After noting the foregoing, the Miami "Herald" added as follows:

Excluding the self-liquidating debt in water, hospital and port bonds for which the city's credit was not pledged, the municipality began the present fiscal year owing $28,690,607.17.

Because of the reduction of debt and enhancement of the city's value through new construction, the debt now is $1,656,107 within the old charter ceiling of 15% of Miami's assessed worth, at present $198,600,770.

Homestead exemption, eating away $56,043,000 of the value of the community, would affect any new bonds which the city might wish to issue and it will be years, perhaps seven or eight, before this becomes possible.

Since the original bonds were issued before homestead exemption, the question of the city's net worth did not enter into the refunding several years ago.

That the city is well within the original ceiling now has significance only as an indication of how much the security behind the outstanding debt has been strengthened.

Fuller hopes in the present fiscal year to pay off $421,000 of bonds maturing under the refunding schedule, $250,000 of certificates of indebtedness issued during the depression in lieu of payment of interest, and an additional $280,000 of bonds.

On Aug. 1, 1934, the city was $7,701,667 in default on bond interest and principal.

Monroe County (P. O. Key West), Fla.

Paying Agent — Manufacturers Trust Company has been appointed Paying Agent for county 4% refunding bond issue dated July 1, 1941, in the aggregate amount of $51,198.68.

New Smyrna Beach, Fla.

Bonds Publicly Offered — The Clyde C. Pierce Corp. of Jacksonville recently made public offering of $395,000 4½% refunding bonds, part of an issue of $809,500, and maturing on Jan. 1 in various years from 1955 to 1972 incl. The 1968 to 1972 bonds are subject to call on Jan. 1, 1958, and were priced at 107.44, yielding 3.85% to call date. Yields on the earlier maturities ranged from 3.75% to 3.90%. The bonds are part of a total issue of $809,500, which the bond house states constitutes the total outstanding general obligation of the city, and in addition to being secured by the full faith, credit and taxing power of the city, is secured by an annual pledge of $20,000 from the municipally owned Light and Water Plants. Light and Water Plant Earnings (net), as reported: 1941, $65,676; 1940, $59,578; 1939, $48,583.

Okeechobee County (P. O. Okeechobee), Fla.

Tenders Wanted—Clerk Board of County Commissioners Roy R. Raulerson announces that sealed tenders will be received until Oct. 27, at 10 A. M. (EWT), of bonds. Tenders must designate the description, serial numbers and price at which such bonds are offered for sale to the county.

All tenders must be accompanied by a certified or cashier's check payable to the Board of County Commissioners in an amount equal to not less than 2% of the par value of the bonds tendered.

Panama City, Fla.

Bond Offering—J. S. Newbern, City Clerk, will receive sealed bids until 8 p.m. (CWT) on Oct. 23 for the purchase of $1,905,341.46 4% refunding bonds, as follows: $1,213,670.48 Series A; $14,500.00 Series AB; $44,091.67 Series B; $38,279.35 Series C; $436,059.46 Series D; $112,564.81 Series E; $46,175.69 Series F.

All bonds being dated Jan. 1, 1942, bearing interest at 4% per annum, payable semi-annually Jan. 1, and July 1. The bonds mature on the first day of January, 1972, with all bonds being subject to call at par and accrued interest on Jan. 1, 1957, or any interest paying date thereafter. The bonds are in denominations of $1,000, $500, $100, and such denominations of less than $100 as may be necessary to make delivery of the respective bond issues.

The principal and semi-annual interest will be payable at the First National Bank of Chicago, and the bonds are to be accompanied by the approving opinion of Caldwell, Marshall, Trimble & Mitchell, of New York. Proposals must be enclosed in a sealed envelope marked on the outside "Proposal For Bonds." Bidders must accompany their bids by a certified or Cashier's Check drawn upon an incorporated bank or trust company, payable to the order of the city, for 2% of the par value of said bonds.

IDAHO

Twin Falls Housing Authority, Ida.

Bond Sale — A syndicate composed of Phelps, Fenn & Co., Blyth & Co., Goldman, Sachs & Co., First Boston Corp., Harriman Ripley & Co., Inc., Lehman Bros., F. S. Moseley & Co., R. W. Pressprich & Co., Smith, Barney & Co., Bacon, Stevenson & Co., Blair & Co., Inc., Estabrook & Co., Graham, Parsons & Co., Kidder, Peabody & Co., Lazard Freres & Co., Paine, Webber, Jackson & Curtis, Stone & Webster and Blodget, Inc., Union Securities Corp., B. J. Van Ingen & Co., Eastman, Dillon & Co., Equitable Securities Corp., Harvey Fisk & Sons, E. F. Hutton & Co., Reynolds & Co., E. H. Rollins & Sons, Roosevelt & Weigold, L. F. Rothschild & Co., A. C. Allyn & Co., Charles Clark & Co., Kean, Taylor & Co., all of New York, R. S. Dickson & Co., of Charlotte, Geo. B. Gibbons & Co., Inc., of New York, McDonald-Coolidge & Co., of Cleveland, and Putnam & Co., of Hartford, was the successful bidder for the $40,000 Series A (First Issue) bonds, at 100.00, a net interest cost of 1.86610%, as follows: For $6,000 maturing April 1, 1943 as 4½s, $4,000 maturing $2,000 April 1, 1944 and 1945 as 2½s, $12,000 maturing $2,000 April 1, 1946 to 1951 as 2s, $7,000 maturing April 1, $3,000 in 1952, $2,000 in 1953 and 1954 as 1.80s, and $11,000 maturing April 1, $3,000 in 1955 and 1956, $2,000 in 1957 and $3,000 in 1958 as 1¾s.

ILLINOIS

Bloomington, Ill.

Bond Issue Approved—At a recent meeting the City Council approved an issue of $16,000 bonds to complete payment of salaries due members of the police and fire departments.

Carlinville, Ill.

Bond Offering—Roy A. Bowyer, City Clerk, will receive sealed bids until 5 p.m. on Oct. 28 for the purchase of $11,000 3½% coupon judgment funding bonds. Dated Oct. 1, 1942. Denom. $1,000. Due $1,000 on Jan. 1 from 1944 to 1954 incl. Prin. and int. (J-J) payable at the Carlinville National Bank of Carlinville. A certified check for 5% of the bid, payable to order of the city, is required.

Coulterville, Ill.

Bonds Authorized—The municipal Council has passed an ordinance authorizing an issue of $2,000 series of 1941 refunding bonds.

Galesburg, Ill.

Bond Issue Dropped — Alfred Nystrom, City Clerk, reports that plans to issue $129,000 2½% water revenue construction bonds have been abandoned.

Mount Vernon, Ill.

Considers Water Bond Issue—At a meeting on Sept. 25 the City Council considered a plan to issue $800,000 bonds to finance purchase of the Mount Vernon Water Works from the Illinois-Iowa Power Co.

Quincy Housing Authority, Ill.

Bond Sale — A syndicate composed of Phelps, Fenn & Co., Blyth & Co., Goldman, Sachs & Co., First Boston Corp., Harriman Ripley & Co., Inc., Lehman Bros., F. S. Moseley & Co., R. W. Pressprich & Co., Smith, Barney & Co., Bacon, Stevenson & Co., Blair & Co., Inc., Estabrook & Co., Graham, Parsons & Co., Kidder, Peabody & Co., Lazard Freres & Co., Paine, Webber, Jackson & Curtis, Stone & Webster and Blodget, Inc., Union Securities Corp., B. J. Van Ingen & Co., Eastman, Dillon & Co., Equitable Securities Corp., Harvey Fisk & Sons, E. F. Hutton & Co., Reynolds & Co., E. H. Rollins & Sons, Roosevelt & Weigold, L. F. Rothschild & Co., A. C. Allyn & Co., Charles Clark & Co., Kean, Taylor & Co., all of New York; R. S. Dickson & Co., of Charlotte; Geo. B. Gibbons & Co., Inc., of New York, McDonald-Coolidge & Co., of Cleveland, and Putnam & Co., of Hartford, was the successful bidder for the $125,000 Series A (First Issue) bonds, at 100.00, a net interest cost of 1.7596%, as follows: For $19,000 maturing April 1, 1943, as 4½s, $18,000 maturing April 1, $5,000 in 1944, $7,000 in 1945, $6,000 in 1946, as 2½s, $19,000 maturing April 1, $6,000 in 1947, $7,000 in 1948, $6,000 in 1949, as 2.10s, $14,000 maturing $7,000 April 1, 1950 and 1951, as 2s, $22,000 maturing April 1, $7,000 in 1952, $8,000 in 1953, $7,000 in 1954, as 1¾s, and $33,000 maturing April 1, $8,000 in 1955 to 1957, and $9,000 in 1958, as 1½s.

Urbana, Ill.

Bond Sale Details—The $12,000 recreation center bonds purchased by the White-Phillips Co. of Davenport, as reported in v. 156, p. 1282, were sold as 3s, at a price of 106.20. Dated June 1, 1942. Denom. $1,000. Due $3,000 on Dec. 1 from 1944 to 1947 incl. Interest J-D. Principal and interest payable at the Busey State Bank, Urbana.

INDIANA

Brazil, Ind.

Bond Sale—The issue of $5,000 fire truck bonds offered Oct. 13—v. 156, p. 1106—was awarded to the Indianapolis Bond & Share Corp., Indianapolis, as 1½s, at a price of 100.17, a basis of about 1.44%. Dated Feb. 1, 1942 and due $1,000 on Jan. 1 from 1944 to 1948 incl. Second high bid of 100.52 for 2s was made by Kenneth S. Johnson of Indianapolis.

Gary, Ind.

Bond Offering—John A. Sabo, City Comptroller, will receive sealed bids until 11 a.m. on Oct. 29 for the purchase of $69,000 not to exceed 3% interest series A, second issue, refunding bonds of 1942.

Mr. Sabo also advises that he will receive sealed bids until 11 A. M. on Nov. 26 for the purchase of $30,000 not to exceed 3% interest series B, second issue, refunding bonds of 1942.

The $69,000 bonds will be dated Nov. 1, 1942. Denom. $1,000. Due Nov. 1, as follows: $20,000 in 1954; $15,000 in 1955; $25,000 in 1956 and $9,000 in 1957. Interest M-N. The $30,000 issue wil be dated Dec. 1, 1942. Denom. $1,000. Due Dec. 1, 1957. Interest J-D.

IOWA

Mason City, Iowa

Bond Election — An issue of $50,000 municipal airport land acquisition bonds will be considered by the voters at the November 3 general election.

Oelwein, Iowa

Bond Offering—H. J. Finders, City Clerk, will receive sealed bids until 7:30 P. M. on Oct 26 for the purchase of $9,000 fire equipment bonds.

Ottumwa, Iowa

Bond Sale—The $57,026.90 street improvement bonds offered Oct. 9 were awarded to Shaw, McDermott & Sparks, and Wheelock & Cummins, both of Des Moines, jointly, as 2¾s, at a price of 100.04, a basis of about 2.74%. Dated July 24, 1942. Denomination $1,000, one for $500 and one for $526.90. Due June 1, as follows: $5,026.90 in 1943, $5,000 in 1944 to 1948, $6,000 in 1949, and $7,000 in 1950 to 1952. Callable at any time at the option of the City. The bonds will be payable only out of special assessments against properties benefited by said improvement, which assessments have been levied and certified to the County Auditor. Interest payable annually.

Bond Sale—The $16,000 city improvement bonds offered the same day were purchased by the Union Bank & Trust Co. of Ottumwa, as 1¼s, at a price of 100.59, a basis of about 1.03%. Dated July 24, 1942. Due June 1, as follows: $3,000 from 1943 to 1946 incl. and $4,000 in 1947. Payable out of the City Improvement Fund. Interest payable semi-annually.

Bond Sale—The $2,474.77 street improvement bond issue was sold to the Union Bank & Trust Co. of Ottumwa, as 4s, at par. Dated July 24, 1942. Denominations $300 and $200 and one for $274.77. Due June 1, as follows: $274.77 in 1943, $200 in 1944 to 1948, and $300 in 1949 to 1952. Callable at any time at the option of the City. The bonds will be payable only out of special assessments on properties especially benefited by said improvement, which assessments have been levied and certified to the County Auditor. Interest payable annually.

All of the bonds were sold subject to the opinions, as to their legality, of Stipp, Perry, Bannister & Starzinger, of Des Moines, which opinion will be delivered with the bonds.

KANSAS

Wichita, Kan.

Bond Offering—E. S. Worrell, Director of Finance, will receive sealed bids until 7:30 P. M. on Oct. 19 for the purchase of $95,500 not to exceed 5% interest series 498 refunding bonds. Interest M-N. Dated Nov. 1, 1942. Denom. $1,000, one for $500. Due Nov. 1, as follows: $10,500 in 1943, $10,000 in 1944 to 1947, and $9,000 in 1948 to 1952. Rate of interest to be in multiples of ⅛ of 1%. Principal and interest payable at Fiscal Agency, Topeka. General obligations of the City, free from State and local taxes and payable from unlimited ad valorem taxes. $14,544 of the above issue is payable from special assessments. No bid for less than par and accrued interest will be considered. All bids must be on forms, furnished by the City Clerk, executed by a duly authorized officer of the bidding firm or corporation, otherwise they will not be considered. The purchase price, together with any premium and accrued interest from date of bonds to date of delivery, must be paid for at delivery or check will be forfeited. Successful bidder will be advised as soon as determined when delivery can be made. The approving opinion of Bowersock, Fizzell & Rhodes, of Kansas City, will be furnished to the successful bidder. The issue is offered subject to rejection by the State School Fund, who has the right to purchase at par and accrued interest. All shipping and handling charges by any bank will be at the expense of the purchaser. Enclose a certified check for 2% of the total bid, payable to the city.

KENTUCKY

Carter County (P. O. Grayson), Ky.

Bond Offering—Haskell H. Jarvis, County Clerk, will receive sealed bids until 10 A. M. on Oct. 24 for the purchase of $8,500 funding bonds of 1942. Due serially from 1952 to 1954 incl. Approved by the State Local Finance Officer.

Hickman County (P. O. Clinton), Ky.

Refunding Agents—The refunding of road and bridge bonds—v. 156, p. 1194— is being handled by Ballinger & Co., of Cincinnati. It is proposed to refund the outstanding road and bridge bonds which bear 4½% and 5% interest by exchange for refunding bonds maturing in 40 years and being callable on the dates corresponding to the dates on which the old bonds mature. The refunding bonds are to bear interest at the rate of 4¼%.

Kentucky (State of)

Surplus Available To Offset Revenue Decline — The Department of Revenue of the State of Kentucky has accumulated a surplus of $7,382,525, and according to Governor Keen Johnson the money cannot be touched until the next Legislature meets.

The Governor feels that the surplus will make a cushion to absorb the shock if revenue takes a power dive. If it holds up, on the other hand, the Governor knows his successor and the 1944 General Assembly will be able to start a new four-year administration with a tidy sum in the bank and no debts.

While tax collections continue to run ahead of estimates at a dizzy pace, the Governor said he believes it is inevitable that revenue will drop sharply before the next Legislature convenes. If the decline is steep enough, he added, the cash balance necessarily would fall in proportion.

"We have lost the 3% usage tax on new automobiles," he said. "We will collect no more production tax on whiskey so long as distillers make nothing but war alcohol.

"Our income tax is bound to decline. The government is freezing income, and that freezes the tax."

McCreary County (P. O. Whitley City), Ky.

Hearing On Debt Refunding—Holders of 5%, road and bridge refunding bonds of 1940, issue of Oct. 1, 1940, are advised that a hearing will be held at the office of the State local finance officer, at Frankfort, Ky., on October 24, at 10:00 o'clock A. M., (CWT), to consider an amended petition of the county for the approval of the issuance of bonds to refund the above described bonds.

Perry County (P. O. Hazard), Ky.

Mismanagement Blamed For Poor Debt Status—An Associated Press dispatch from Frankfort, dated Oct. 8, and appearing in the Louisville "Courier-Journal" of the following day, stated as follows:

Laxness in tax collections and years of mismanagement were blamed for Perry County's debt-ridden condition in a report by

State Auditor David A. Logan today.

The county's current liabilities were listed as $201,763.66, including $135,000 in default on bonds and interest on them. In addition the county has $347,500 of outstanding bonds which the auditor predicted would become in default as they mature.

The report, covering conditions at the end of the fiscal year last June 30, declared only 68% of the county's $111,760 taxes for the past year had actually been remitted to the Treasurer by the Sheriff, compared to an average of 90% for all the State's counties.

Current assets available for payment of the $201,763.66 in liabilities were placed at $99,694.99, including $15,088.60 due from the Sheriff at the time the audit was made. That, it was pointed out, was less than half of the county's current debt.

The report also charged numerous irregularities in handling the county's finances.

The auditor pointed out the present county officials are not "chargeable with the majority of the irregularities mentioned," and expressed hope they would "practice the strictest economy in the operation of the county government and comply with all provisions of the statutes governing same."

LOUISIANA

Louisiana (State of)

Funds Remitted On Charity Hospital Debt—The New Orleans "Times Picayune" of Oct. 8 contained the following report:

"An $800,000 payment which State Collector of Revenue Rufus W. Fontenot has remitted to Charity Hospital is to cover interest and maturities of the hospital bond issues of 1936 and 1938, Fred W. Matthews, Secretary-Treasurer of the hospital, said Wednesday.

"The remittance is made annually from the corporation franchise tax, Mr. Matthews said. No part of the payment will be used for operating expenses of the hospital, he added.

"The Legislature at a recent session appropriated $2,250,000 from sales tax receipts for operating and maintaining the hospital for the year ending June 30, 1943."

MARYLAND

Frederick County (P. O. Frederick), Md.

Debt Reduction Cited — The county's bonded indebtedness was reduced to $1,396,000 on Oct. 1 as a $32,000 payment completed the amortization of $95,000 in bonds during 1942, according to the schedule of the County Commissioners.

The county would be debt free in 1961—nineteen years away—if no additional bond issues are authorized in the meantime. Officials consider that doubtful, although they point to the fact that no issues have been authorized during the present four-year administration, which winds up its affairs in December.

The Oct. 1 payments amounted to $20,000 on a $100,000 Frederick County school bond issue of 1931, leaving $60,000 unpaid, and $12,000 of another school bond issue of 1931, in total amount of $124,000, leaving $100,000 yet to be paid.

The commissioners on Jan. 1 had paid $25,000 on a school bond issue and on July 1 had paid $8,000 on a 1923 lateral roads bond issue, $10,000 on a 1935 refunding debt issue and $20,000 on a $300,000 school bond issue.

The remaining outstanding debt as of Oct. 1 comprises $1,085,000 in school bonds, $224,000 in roads bonds and $87,000 in almshouse bonds.

The commissioners during the current year have paid $56,567.50 in interest on bonds, the lowest amount in a number of years.

Maryland (State of)

General Fund Surplus Increases—Maryland's general fund surplus increased $514,708 during July and on August 1 stood at $8,331,976, State Comptroller J. Millard Tawes reported Aug. 15.

While the current surplus still is $707,856 below the all-time high of $9,039,832 reported June 1, Tawes predicted that State revenues during August and September, last two months of the fiscal year, would give Maryland its best reserve fund in history.

In the treasury July 31 was $29,669,727 from all funds, the Comptroller said. This was $778,434 more than the cash on hand for the same date a year ago. During July the State collected $2,093,445 in receipts while spending only $1,578,767.

Losses in motor vehicle titling tax revenue, which amounts to $907,155 for the first 10 months of the fiscal year, have been offset somewhat by increased receipts from income tax collections, now totaling $9,343,153, against $6,218,807 for the same 1941 period; racing receipts, $1,637,629, against $1,309,375 last year, and the alcoholic beverages tax which has netted $4,851,491 since October, compared to $4,407,017 last year.

August Gas Tax Revenues Lower—With gasoline and rubber rationing cutting into the State's gasoline sales tax receipts, the total receipts for August of this year showed a decline from those of August, 1941, but were higher than those of July.

J. Millard Tawes, State Comptroller, said he had no explanation for the unexpected increase in the August figures as compared to those of July. However, he said it was possible that ration books were being used in bulk rather than in weekly allotments.

Total receipts for August of this year amounted to $1,215,523.90, Tawes said, as against $1,324,266.82 for August of last year. July receipts had come to $927,691.51, compared with $1,216,682.54 for July, 1941.

Last month's net revenue remitted to Hooper S. Miles, State Treasurer, for distribution was $1,124,900.16.

MASSACHUSETTS

Holyoke Housing Authority, Mass.

Bond Sale—A syndicate composed of Phelps, Fenn & Co., Blyth & Co., Goldman, Sachs & Co., First Boston Corp., Harriman Ripley & Co., Inc., Lehman Bros., F. S. Moseley & Co., R. W. Pressprich & Co., Smith, Barney & Co., Bacon, Stevenson & Co., Blair & Co., Inc., Estabrook & Co., Graham, Parsons & Co., Kidder, Peabody & Co., Lazard Freres & Co., Paine, Webber, Jackson & Curtis, Stone & Webster and Blodget, Inc., Union Securities Corp., B. J. Van Ingen & Co., Eastman, Dillon & Co., Equitable Securities Corp., Harvey Fisk & Sons, E. F. Hutton & Co., Reynolds & Co., E. H. Rollins & Sons, Roosevelt & Weigold, L. F. Rothschild & Co., A. C. Allyn & Co., Charles Clark & Co., Kean, Taylor & Co., all of New York, R. S. Dickson & Co., of Chalotte; Geo. B. Gibbons & Co., Inc., of New York, McDonald-Coolidge & Co., of Cleveland, and Putnam & Co., of Hartford, was the successful bidder for the $234,000 Series A (First Issue) bonds, at par, a net interest cost of 1.83799%, as follows: For $15,000 maturing April 1, 1943, as 4½s, $17,000 maturing April 1, $6,000 in 1944, $5,000 in 1945, $6,000 in 1946, as 2¼s, $18,000 maturing $6,000 April 1, 1947 to 1949, as 2s, $155,000 maturing April 1, $6,000 in 1950 and 1951, $7,000 in 1952, $6,000 in 1953, $7,000 in 1954 to 1957, $8,000 in 1958, $7,000 in 1959, $8,000 in 1960 to 1962, $9,000 in 1963, $8,000 in 1964, $9,000 in 1965 to 1968, $10,000 in 1969, as 1.80s, and $29,000 maturing April 1, $9,000 in 1970, and $10,000 in 1971 and 1972, as 1.90s.

Hudson, Mass.

Note Sale—The $100,000 notes offered on Oct. 14—v. 156, p. 1282—were awarded to Harriman Ripley & Co., Inc., New York, as 1¼s, at a price of 100.763, a basis of about 1.123%. Sale consisted of:

$50,000 municipal light plant notes. Dated Oct. 15, 1941. Due $10,000 on Oct. 15 from 1947 to 1951 incl. The April 15, 1942 and Oct. 15, 1942 coupons will be removed from the notes and cancelled, so that interest will accrue from Oct. 15, 1942.

50,000 municipal light plant notes. Dated Oct. 15, 1942. Due $5,000 on Oct. 15 from 1943 to 1952 incl.

Other bidders: (for 1¼%), Estabrook & Co., 100.572; (for 1½%), Lee Higginson Corp., and Arthur Perry & Co., 100.85; Second National Bank of Boston, 100.80; Tyler & Co., 100.799.

Worcester, Mass.

Bond Sale—The $60,000 coupon bonds offered Oct. 14 were awarded to Lyons & Shafto of Boston, as 1s, at a price of 100.246, a basis of about 0.934%. Sale consisted of:

$25,000 defense bonds. Due $5,000 on July 1 from 1943 to 1947 incl.

35,000 municipal relief bonds. Due July 1, as follows: $4,000 from 1943 to 1947 incl. and $3,000 from 1948 to 1952 incl.

All the bonds are dated July 1, 1942. Principal and interest (J-J) payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg of Boston.

MICHIGAN

Birmingham, Mich.

Notice Of Interest Disbursement—Holders of special assessment bonds have been advised that sufficient money has been collected in the strictly special assessment funds to permit pro-rata disbursements of interest on assessment district bonds.

Detroit, Mich.

Offerings Wanted — Secretary Board of Trustees of the Retirement System Charles G. Oakman announces that the board will receive offerings of city non-callable bonds until Oct. 20, at 10 A. M. (EWT), in the amount of approximately $100,000. Offerings will be accepted on the basis of the highest net yield as computed from the dollar price as of Oct. 20, 1942.

East Grand Rapids, Mich.

Bond Offering — Louis F. Battjes, City Clerk, will receive sealed bids until 7 p.m. (EWT) on Oct. 19 for the purchase of $26,000 not to exceed 4% interest coupon special assessment refunding bonds. Interest M-N. Dated Nov. 1, 1942. Denom. $1,000. Due May 1, as follows: $6,000 in 1950 to 1952, and $8,000 in 1953. Rate of interest to be in multiples of ¼ of 1%. The city is required by law to levy upon all taxable property therein such ad valorem taxes as may be necessary to pay the bonds and interest thereon without limitation as to rate or amount. Principal and interest payable at the City Treasurer's office. The bonds will be awarded to the bidder or bidders whose bid produces the lowest interest cost to the city after deducting the premium offered, if any. Bids will not be considered for less than all of the bonds. Interest on premium will not be considered as deductible in determining the net interest cost. Bids shall be conditioned upon the unqualified legal opinion of Miller, Canfield, Paddock & Stone, of Detroit, approving the legality of the bonds. The cost of said legal opinion will be paid by the city, and the printing of the bonds will be paid by the purchaser. Enclose a certified check for 2% of the par value of the bonds bid upon, payable to the city.

Mount Morris, Mich.

Bond Sale Details—The $15,000 water works system bonds awarded Sept. 30 to Crouse, Bennett, Smith & Co. of Detroit—v. 156, p. 1195—were sold at a price of 100.05 and bear 2½% interest to Aug. 1, 1944, and 2¼% thereafter to maturity in 1951. Callable on or after Aug. 1, 1944.

Waterford Townships Fractional School Districts, Oakland County, Mich.

Bond Call—Secretary Board of Eductation Helen H. Reese calls for payment at par and accrued interest the following bonds:

On Jan 1, 1943, Fractional Sch. Dist. No. 2, Nos. 7, 10, 13, 15, 23, 28, 30, 34 and 41, dated Jan. 1, 1937, maturing Jan. 1, 1960.

On Feb. 1, 1943, Fractional Sch. Dist. No. 1, Nos. 256 to 259, 261, 273, and 281 to 284, dated Feb. 1, 1934, maturing Feb. 1, 1964.

Bonds should be delivered to the Detroit Trust Co., Detroit, for payment.

MINNESOTA

Minneapolis, Minn.

Closes 16 Schools As Economy Measure—Partly for economy, but also to house students in newer buildings better designed for an educational program, Minneapolis' school board closed 16 of its 87 elementary school buildings when the Fall term opened in September.

Closing of the schools—five more may be closed later—resulted from an appraisal of the school system's physical plan and effectiveness of its utilization, according to the Public Administration Service.

The action was necessary for several reasons. During the last 10 years the school board has had increasing financial troubles, eased yearly largely by cutting of salaries and wages. Also, a declining school population—characteristic of many other large cities—made operation of 87 elementary schools unnecessary.

Closing of the 16 elementary schools is the first result of a preliminary report in August on the Minneapolis system, made by a group of outside school administration experts, engaged at the direction of the Governor. The recommendation was made because the school population of the last 10 years has declined by about 16,000 and, also, because pupils in the closed school areas could transfer to other and better buildings with more adequate facilities—shops, laboratories, auditoriums, gymnasiums and other special rooms—without having to travel unreasonable distances.

The report estimated that approximately $250,000 a year could be saved if 21 elementary schools—20 of them non-fireproof and eight more than 50 years old—were closed. Closing of the 16 buildings will result in savings of between $175,000 and $200,000 annually.

MISSISSIPPI

Harrison County (P. O. Gulfport), Miss.

Bonds Sold—The following refunding bonds, totaling $690,000, have been sold locally: $380,000 3½% road protection and $316,000 3¼% road and bridge.

Mississippi (State of)

Has Large Surplus—Chairman Alf H. Stone of the Mississippi Tax Commission recently presented Governor Paul B. Johnson with a brief citing the State's "fine financial condition."

With tax yields from practically all sources collected by the tax commission smashing all records, the State has a surplus of more than $9,000,000.

Under the law, adopted at the regular session earlier in the year, the Governor is empowered if he desires to reduce the current 4-mill ad valorem tax to 2 mills, provided the financial condition of the State justifies this action in the opinion of the State's fiscal heads.

State Treasurer Lewis May and the State Auditor said they believed the surplus on hand would "justify" a reduction in the ad valorem rate. In the summary of the finances and prospective income presented to the Governor, Chairman Stone and the other officials did not make any recommendation that the tax be cut, only citing the facts.

The Governor, under the law, has until Nov. 1 to issue a proclamation that would reduce the tax. The statute, however, leaves such action at the chief executive's discretion. If he should reduce the tax by 2 mills it would slash more than $800,000 a year off the taxpayer's bill next year.

Sharkey County (P. O. Rolling Fork), Miss.

Bond Legality Approved—Charles & Trauernicht of St. Louis have approved as to legality a total of $82,000 3% refunding bonds, as follows: $42,00 Third Supervisors Separate Road District and $40,000 Fourth Supervisors Separate Road District. Each issue is dated July 1, 1942.

MISSOURI

Carterville School District (P. O. Carterville), Mo.

Bond Sale Details—In an issue of Sept. 28, page 1107, we reported a sale of $7,500 construction bonds. We learn that the issue was purchased by the Webb City Bank of Webb City, as 2½s, at par. Dated Sept. 15, 1942. Due March 15, as follows: $500 in 1944 and $1,000 from 1945 to 1951 incl. Interest M-S.

Missouri (State of)

Sales Tax Revenues Again Higher—Totals released on sales tax collections in September showed that for the ninth straight month this year the amount collected has exceeded that taken in during the same month of 1941.

H. G. Bates, State Sales Tax Administrator, announced $2,482,190 was collected last month, compared to $2,463,893 in September, 1941, or an increase of $18,296.

St. Louis, Mo.

Plans Bond Sale — City is expected to make public soon the terms of an offering of $1,750,000 bonds, proceeds of which will be used in connection with the expansion program at Lambert-St. Louis municipal airport and acquisition of a second city airport. The voters approved a $4,500,000 bond issue at an election on Aug. 4.

MONTANA

Glasgow, Mont.

Additional Information—In connection with the report in v. 156, p. 1283, of the postponement of the sale of the $4,826.97 not to exceed 6% interest refunding bonds, we are advised by Martin Miller, City Clerk, that the State Land Board, naming an interest rate of 2¾%, was the only bidder and that the sale was deferred until next meeting of City Council on Oct. 20.

Havre, Mont.

Bond Offering—G. W. Patterson, City Clerk, will receive sealed bids until 8 P. M. on Nov. 4 for the purchase of $23,000 6% re-

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funding bonds. Dated Nov. 1, 1942. Amortization bonds will be the first choice and serial bonds will be the second choice of the council. If amortization bonds are issued the entire issue may be put into one bond or divided into several bonds. If serial bonds are issued they will be in the amount of $500 each. $2,500 will become due and payable on Nov. 1, 1943, and a like amount on the same day each year thereafter, except that the last installment will be in the amount of $500. Certified check of $2,300 is required. (These are the bonds originally offered on Oct. 5.—v. 156, p. 1003.)

Montana (State of)

Aggregate Property Tax Bill Sharply Reduced — A slash of more than two and one-half million dollars in Montana's state, county and school tax bill for 1942, payable next year, was reported by the Montana Taxpayers' Association.

The Montana Taxpayer, the association's publication, reported county tax levies were cut $1,260,000; school taxes lowered by $530,000, and state taxes reduced $846,000, a total of $2,636,000.

The State board of equalization recently ordered no general fund property tax levy for this year, which will save taxpayers $676,800, the magazine said. In addition, no levy will be necessary for the capitol building bond fund, resulting in a further state tax cut of $169,300.

Total county taxes, including school levies, will be lower this year in all but 10 of the State's 56 counties.

"The average tax levy for county purposes in 1941 was 27.87 mills, which means $27.87 taxes for any property valued in full at about $3,500 or with a taxable valuation of $1,000," the Taxpayer said, and added:

"For 1942 the average county tax rate has been cut 3.77 mills. That means a cut of about $1,260,000.

"The general county school and the county-wide high school levies have been reduced on the average 1.58 mills or a reduction of about $530,000 more in taxes.

"The average county-wide levy for county government and school purposes will be 39.31 mills in comparison with 45.16 mills last year.

NEBRASKA

Alliance, Neb.

Bond Offering — R. W. Laing, City Clerk, will receive sealed bids until 7:30 P. M. (mountain war time) on Oct. 22 for the purchase of $75,000 funding bonds.

Dated Nov. 15, 1942. Denom. $1,000. Due Nov. 15, 1951, optional Nov. 15, 1946. No bid for less than par will be considered. Delivery will be made on or before Nov. 25, 1942. Principal and interest payable at the County Treasurer's office. The printed bonds and the approving opinion of Wells, Martin & Lane, of Omaha, will be furnished. Award will be made on a basis of the lowest interest rate expressed in percent and/or fraction thereof, except that, if the written offers of two or more bidders constitute proposals to purchase at the same lowest rate, the City Council at its discretion may elect to invite oral bidding between these two or more lowest bidders, making the award to the bidder having the lowest net rate by reason of his offering the highest premium in addition to his bid. These bonds are being offered subject to an election to be held on Nov. 3. Bidders may include in their bids the following statement: "This proposal is conditioned upon the Federal Government not taking legislative action to tax the interest of future issues of municipal bonds on or before Nov. 25, 1942." Enclose a certified check for 1% of the bid, payable to Clarence H. Hoper, City Treasurer.

Consumers Public Power District (P. O. Lincoln), Neb.

Budget Control Bureau Established—At a recent meeting the Board of Directors of Nebraska's publicly-owned, State-wide utility —Consumers Public Power District—announced the adoption of resolutions establishing the office of Budget Control and Audit under the direction of a Controller. This office, under the resolution, is to be independent of all other departments of the district, and reports directly to the Board of Directors.

"This is another step in the program of coordination and unification of operations of the 11 divisions of Consumers," states Charles B. Fricke, President. "Further duties for this office will include the prescribing of standard forms and procedures in management and budget control. Considerable progress has already been made in this direction and the directorate has been studying for some time methods for further unifying operation and accounting procedures. As a part of the plan, the directors have instructed Consumers' consulting engineers, now examining operations of the district under the bond resolutions for a report to the bondholders, to broaden the scope of their investigation and to recommend from time to time for improved efficiency of such operations and for economies therein."

Consumers Public Power District, in the brief span of less than two years, has become the largest electric utility in the State of Nebraska and one of the largest in the Central West. Serving nearly 100,000 customers, the district operates in 75 of Nebraska's 93 counties.

War projects perhaps account for considerable gains in the kilowatt hour output of Consumers' six major divisions on which comparative figures were available at the end of the first seven months of 1942. They are as follows:

In the Central Division, as of July 31, year-to-date figures showed an increase from 16,757,448 in 1941, to 17,563,374 for the first seven months in 1942. The Columbus Division revealed an increase from 5,476,510 for January through July, 1941, to 5,997,192 for the corresponding period in 1942.

The Eastern Division's first seven months' output report showed a total of 71,305,324 this year, compared to 69,214,937 for the same period a year ago.

Elkhorn Division sales registered 2,289,550 through July this year and 2,108,498 for the same period last year.

In the Northeastern Division, total sales for the seven-month period this year topped last year's total-to-date by nearly two million. The record revealed 9,917,683 for 1942, against 7,938,041 for the same period in 1941.

The Western Division report was not strictly comparable. The 1942 report, complete for the seven months, showed total sales of 20,750,303 kilowatt hours, against a six-months' figure for 1941 of 16,478,482. Operating department estimates, however, were certain of a gain in this division because of additional war industries being served in that area.

In neither the Southern Division nor the Missouri Valley Division were comparative reports available, since Consumers did not operate either property during this period in 1941. Total sales for these divisions to Aug. 1, 1942, however, show the Southern Division at 4,380,797, and the Missouri Valley Division at 1,260,685.

In view of the vast removal of property from State and county tax rolls occasioned by numerous war installations now dotting the State, Consumers' policy of making payments "in lieu of taxes" is proving popular, especially with school boards. Nearly half of Consumers' annual tax bill of more than $375,000 goes directly to the support of Nebraska's public schools.

Regardless of the influx of war activities at many points in the State, Nebraska has yet to face a power shortage. Even if civilian electric consumption continues to increase, Nebraska's available firm power situation will remain favorable, according to present estimates.

NEW JERSEY

Camden Housing Authority, N. J.

Bond Sale — A syndicate composed of Phelps, Fenn & Co., Blyth & Co., Goldman, Sachs & Co., First Boston Corp., Harriman Ripley & Co., Inc., Lehman Bros., F. S. Moseley & Co., R. W. Pressprich & Co., Smith, Barney & Co., Bacon, Stevenson & Co., Blair & Co., Inc., Estabrook & Co., Graham, Parsons & Co., Kidder, Peabody & Co., Lazard Freres & Co., Paine, Webber, Jackson & Curtis, Stone & Webster and Blodget, Inc., Union Securities Corp., B. J. Van Ingen & Co., Eastman, Dillon & Co., Equitable Securities Corp., Harvey Fisk & Sons, E. F. Hutton & Co., Reynolds & Co., E. H. Rollins & Sons, Roosevelt & Weigold, L. F. Rothschild & Co., A. C. Allyn & Co., Charles Clark & Co., Kean, Taylor & Co., all of New York, R. S. Dickson & Co., of Charlotte, Geo. B. Gibbons & Co., Inc., of New York, McDonald-Coolidge & Co., of Cleveland, and Putnam & Co., of Hartford, was the successful bidder for the Series A (First Isssue) bonds to the amount of $367,000, at 100.00, a net interest cost of 1.9372%, as follows: For $24,000 maturing April 1, 1943, as 4½s, $26,000 maturing April 1, $9,000 in 1944 and 1945, $8,000 in 1946, as 2¼s, $28,000 maturing April 1, $9,000 in 1947, $10,000 in 1948, $9,000 in 1949, as 2.10s, $242,000 maturing April 1, $10,000 in 1950 to 1953, $11,000 in 1954 to 1957, $12,000 in 1958 to 1961, $13,000 in 1962 to 1964, $14,000 in 1965 to 1967, $15,000 in 1968, $14,000 in 1969, as 1.90s, and $47,000 maturing April 1, $16,000 in 1970, $15,000 in 1971, and $16,000 in 1972, as 2s.

Fair Lawn, N. J.

Bond Sale—The $50,000 coupon or registered water bonds offered Oct. 13—v. 156, p. 1003—were awarded to Ira Haupt & Co., of New York, and Buckley Bros. of Philadelphia, in joint account, as 2½s, at a price of 100.184, a basis of about 2.48%. Dated Oct. 1, 1942 and due Oct. 1, as follows: $2,000 from 1943 to 1952 incl. and $3,000 from 1953 to 1962 incl. Second high bid of 100.07 for 2½s was made by Fair Lawn-Radburn Trust Co., Fair Lawn.

Jersey City, N. J.

Tax Losses Set At $1,000,000 As Firms Move Offices — Following report appeared in the New York "Herald Tribune" of Oct. 1:

Faced with the imposition of a high tax rate in Jersey City, thirty-eight more corporations have notified the Secretary of State that they will move their New Jersey offices elsewhere in the state. With seventeen corporations that have already moved the tax loss to Jersey City will amount to about $1,000,000.

The situation was brought on by the ousting of the old Hudson County Board of Taxation and the appointment of a new board by Governor Charles Edison and had its ironic aspects, since a number of years ago it was Mayor Frank Hague of Jersey City who urged the New York Stock Exchange to move across the river to escape proposed taxes on security transactions and to enjoy the benefits of lower taxation in New Jersey.

Under New Jersey law municipalities are empowered to assess the intangible properties of corporations at the prevailing tax rate, which in Jersey City is $5.40 each $100 of assessed valuation. In the past, however, Jersey City, has granted concessions and imposed taxes considerably under the prevailing tax rate, and one of the counts against the former Hudson County Board of Taxation was that it sustained such concessions.

When the new board took office last July it was rather plainly indicated that such concessions would not obtain in the future, and the exodus of corporations from Jersey City began yesterday, since tomorrow is the date for levying assessments. However, the Legislature Monday night adopted a bill by Senator Edward J. O'Mara, of Hudson County, extending to Nov. 10 the date for such levies.

The removal of the corporations to other New Jersey municipalities does not mean the loss of industrial installations to Jersey City, since in most cases the offices maintained were for administrative, not manufacturing, purposes.

The majority of the transfers—twenty-one corporations—was to Flemington, in Hunterdon County, which has a tax rate of only 74 cents for $100.

New Jersey (State of)

Tax Revision Program Scheduled — Governor Edison has said he hoped to be able to have a program for revision of the State's intangible property tax law ready for the Nov. 16 session of the Legislature. The Governor has had a special committee working on the problem several months.

Differences in tax rates under the existing law resulted in more than 100 corporations moving their principal offices from Jersey City last month, prior to Oct. 1, the date when the year's assessments are usually made. Most of them went to Flemington, where the rate is low.

Originally Edison planned to submit an entire personal property tax revision program to the new Legislature in January, 1943, but the exodus from Jersey City has caused him to seek completion of the intangible personalty plan by next month. Expectations are the remainder of the program, involving real personal property, will be submitted in January.

Edison said he wanted to have a well-considered intangible property tax program and that this was one of his purposes in signing the bill of Senator O'Mara which extended the assessing date to Nov. 10. It is understood city and corporation officials are attempting to work out a plan that will stop the exodus from Jersey City and cause some of those companies that have moved to Flemington and other places to return.

The Governor indicated his main purpose in calling for revision of the tax laws will be to prevent the corporations from moving out of New Jersey.

Gas Tax Revenues Decline—Gasoline tax collections for July of this year amounted to $2,120,396.73 as compared with $2,855,361.66 in July a year ago. The downward trend in gasoline tax receipts in New Jersey started in March with a drop of 2.39%, compared with receipts for March, 1941, according to the motor fuel division of the State Tax Department.

Plan Change In Tax Date—Senator O'Mara of Hudson said Sept. 25 he will introduce a bill in the Legislature to change the date for assessing properties in New Jersey municipalities from October 1 to December 1.

The purpose of the extension, O'Mara says, is to give taxpayers on intangible property an opportunity to negotiate with local taxing authorities before the levies are fixed.

O'Mara said: "A large number of domestic corporations with principal offices in Hudson County have signified their fear that the new Hudson County Board of Taxation will attempt to levy upon intangible personal property a tax on these corporations which would not and could not be paid by them."

Hudson County has been fighting the new tax board since Governor Edison ousted members of the old board and appointed the new members.

Paterson, N. J.

Bond Sale—The $71,000 coupon or registered street improvement bonds offered Oct. 15—v. 156, p. 1283—were awarded to Ira Haupt & Co. of New York, and Buckley Bros., Philadelphia, jointly, as 1½s, at a price of 100.056, a basis of about 1.48%. Dated Oct. 1, 1942 and due Oct. 1, as follows: $6,000 from 1943 to 1947 incl.; $8,000 from 1948 to 1951 incl. and $9,000 in 1952.

Pennsauken Township (P. O. Pennsauken), N. J.

Bond Offering—Robert V. Peabody, Township Clerk, will receive sealed bids until 8 P. M. (EWT) on Oct. 26 for the purchase of $463,000 not to exceed 4% interest coupon or registered refunding bonds. Interest J-D. Dated June 1, 1941. Denom. $1,000. Due Dec. 1, as follows: $30,000 in 1946 to 1948, $25,000 in 1949, $70,000 in 1950, $50,000 in 1951, $63,000 in 1952, $30,000 in 1953, $15,000 in 1954, $30,000 in 1955, $25,000 in 1956, $35,000 in 1957, and $30,000 in 1958. Rate of interest to be in multiples of ¼ or one-tenth of 1% and must be the same for all of the bonds. Principal and interest payable in lawful money at the Pennsauken Township National Bank, North Merchantville, or at the Philadelphia National Bank, Philadelphia. No proposal will be considered which specifies a rate higher than the lowest rate stated in any legally acceptable proposal. Each proposal must state the amount bid for the bonds, which shall be not less than $463,000 or more than $464,000. As between legally acceptable proposals specifying the same rate of interest, the bonds will be sold to the bidder complying with the terms of sale and offering to accept for the amount bid the least amount of bonds, the bonds to be accepted being those first maturing, and if two or more bidders offer to accept the same least amount, then to the bidder offering to pay therefor the highest price. The purchaser must also pay an amount equal to the interest on the bonds accrued to the date of payment of the purchase price. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned. These bonds are part of an authorized issue of $3,031,000. The successful bidder will be furnished with the opinion of Hawkins, Delafield & Longfellow, of New York, that the bonds are valid and legally binding obligations of the township. Enclose a certified check for $9,260, payable to order of the township.

Woodbury, N. J.

Bond Sale — The $13,000 sidewalk assessment bonds offered Oct. 13—v. 156, p. 1284—were awarded to H. B. Boland & Co. of New York, as 0.90s, at a price of 100.022, a basis of about 0.89%. Dated Oct. 1, 1942 and due Oct. 1, as follows: $3,000 from 1943 to 1945 incl. and $2,000 in 1946 and 1947. Second high bid of 100.014 for 1s was made by Bioren & Co. of Philadelphia.

NEW YORK

East Rockaway, N. Y.

Bond Sale—The $31,500 coupon or registered refunding and improvement bonds offered Oct. 15 were awarded to Francis I. du Pont & Co., New York, as 1¾s, at a price of 100.059, a basis of about 1.74%.

The bonds are described as follows:

$10,000 refunding of 1942. Denom. $1,000. Due $5,000 on Oct. 1 in 1948 and 1949.

21,500 improvement of 1942. Denoms. $1,000 and $500. Due Oct. 1, as follows: $2,500 from 1943 to 1947 incl.; $2,000 from 1948 to 1950 incl. and $3,000 in 1951.

All of the bonds are dated Oct. 1, 1942. Prin. and int. (A-O) payable at the East Rockaway National Bank & Trust Co., East Rockaway. Legality approved by Hawkins, Delafield & Longfellow of New York City.

Glen Cove, N. Y.

Bond Offering—Harvey L. Doxey, Commissioner of Finance, will receive sealed bids until 11 A. M. (EWT) on Oct. 22 for the purchase of $78,000 not to exceed 5% interest coupon or registered refunding bonds. Interest A-O. Dated Oct. 1, 1942. Denom. $1,000. Due $26,000 Oct. 1, 1956 to 1958. Rate of interest to be in multiples of ¼ or one-tenth of 1% and must be the same for all of the bonds. Issued to provide funds to pay outstanding bonds maturing in the year 1943. Principal and interest payable at the Glen Cove Trust Co., New York. No bid will be accepted for separate maturities, or at less than the par value of the bonds. The bonds will be valid and legally binding obligations of the city, and the city will have power and will be obligated to levy ad valorem taxes upon all the taxable real property within the city for the payment of the bonds and interest thereon without limitation of rate or amount. The opinion of Hawkins, Delafield & Longfellow, of New York, to this effect will be furnished to the successful bidder. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned. The city operates under its Charter, constituting Chapter 787 of the Laws of 1917, as amended, and the proposed bonds are authorized by said law and by Section 8 of the General Municipal Law. Enclose a certified check for $1,560, payable to the city.

New York City Tunnel Authority, N. Y.

Bonds Purchased By RFC—The Reconstruction Finance Corporation on Oct. 13 purchased an additional $1,000,000 of the $57,000,000 3½% Battery-Brooklyn tunnel construction bonds, increasing its aggregate holdings to $10,000,000. Bonds have a maturity of 50 years.

Ossining (P. O. Ossining), N. Y.

Certificates Sold—The County Trust Co. of White Plains purchased on Oct. 14 an issue of $50,143.60 tax certificates at 0.74% interest, plus a premium of $5. Dated Oct. 15, 1942 and due July 15, 1943. Salomon Bros. & Hutzler of New York, second high bidder, named a rate of 0.85%.

Rochester, N. Y.

Tax Valuations Higher—Assessments on real estate in the city have been increased $826,566, according to figures released by City Assessor William H. Woodworth.

The figures cover assessments for 1943 and show an increase in special franchise valuations and in pension exempt property. The franchise valuations are $19,270,822, compared with $18,287,367 for this year and pension assessments totaling $3,019,345, compared with $2,891,590 for 1942.

The increase in pension-exempt property means that the city loses, to the extent of $127,755, the straight city tax next year on property owned by veterans and others, but picks up nearly a million dollars in taxable valuations on franchise property owned by public utility corporations.

The total amount of assessable property in Rochester for next year is $530,195,219 as against a total for this year of $529,369,653.

The city tax levy, upon which the tax rate is based, was $16,724,647 this year and the tax rate is $29.95. Last year's tax levy was $17,554,335. City Manager Cartwright has set next year's tax rate at the tentative figure of $29.78 or 17 cents per $1,000 under this year's rate.

Tax Collections May Reach 20-Year High—Payments on the 1942 city tax levy, up to September 1, pointed to the best year's collections in 20 years, according to City Treasurer Haskell H. Marks. In the first eight months of this year, he reported, 92.6% of the city tax levy of $16,724,647 had been collected, as compared with 90.9% of the 1941 levy of $17,554,335.

August collections amounted to $2,918,000, leaving an uncollected balance of $1,226,000, against collections of $3,077,670 in August, 1941, and an uncollected balance on Sept. 1, 1941, of $1,584,000. However, Mr. Marks estimates there is an additional $50,000 in the mails that has not yet been credited.

The final instalment of the city tax, payable in four quarterly instalments, was due August 31. Last year, in the final four months of the year the uncollected balance was reduced from $1,584,000 to $797,000. If the same ratio holds true this fall, Mr. Marks said, the existing unpaid balance would be reduced on December 31 to about $500,000, or only 3% of the budget, the best record since the '20s.

Monroe County (Rochester) has collected all but a small proportion of its 1942 tax levy of $5,814,388. Percentage of collections up to September 1 was 97.4%, which is greater by 4-10 of 1% than was collected at the end of the eight-months period a year ago.

With August collections added, the amount of taxes collected from January 1 to August 31 this year was $5,663,261. To this can be added the amount realized through sale of tax liens August 20. This amount probably will bring the total of taxes still outstanding to around the $50,000 mark.

While collections last year for the eight-months period were slightly in excess of this year's collections, or $5,850,356, the tax levy for 1942 was greater by about $200,000.

Rochester home relief costs fell to $111,568 in August, the lowest for the year.

Schenectady, N. Y.

Bond Sale—The $648,000 coupon or registered bonds offered Oct. 14—v. 156, p. 1284—were awarded to a syndicate composed of Kean, Taylor & Co., Coffin & Burr, and Bear, Stearns & Co., all of New York, as 1.20s, at a price of 100.514, a basis of about 1.122%. Sale consisted of:

$363,000 refunding bonds. Due Oct. 15, as follows: $75,000 from 1951 to 1954 incl. and $63,000 in 1955.

285,000 water bonds. Due Oct. 15, as follows: $85,000 in 1943 and $100,000 in 1944 and 1945.

All of the bonds are dated Oct. 15, 1942. Second high bid of 100.277 for 1.20s was made by Stranahan, Harris & Co., Inc., New York. The First National Bank of Chicago and the Northern Trust Co. of Chicago joined in making an offer of 100.266 for 1.20s. A considerable number of additional bids were received at the sale.

NORTH CAROLINA

Columbus County (P. O. Whiteville), N. C.

Bond Sale—The $40,000 refunding bonds, including issues of $25,000 road and bridge and $15,000 school, offered on Oct. 13—v. 156, p. 1284—were awarded to Kirchofer & Arnold of Raleigh, as 2½s, at a price of 100.27, a basis of about 2.48%. Dated Oct. 1, 1942 and due Oct. 1, 1961. Second high bid of 100.12 for 2½s was made by McDaniel, Lewis & Co.

Fairmont, N. C.

Bond Call — Town Clerk and Treasurer George H. Cole announces that the town, pursuant to option reserved, has called for payment on Dec. 1, refunding bonds, dated Dec. 1, 1933, due Dec. 1, 1948, numbered 6, bearing interest at 5½%, and 10, 15, 17 and 19, bearing interest at 6%.

The bonds should be presented at the Chemical Bank & Trust Co., New York, N. Y., with June 1, 1943 and all subsequent coupons attached. Interest shall cease from and after Dec. 1, 1942.

Stokes County (P. O. Danbury), N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EWT) on Oct. 20 for the purchase of $31,000 general refunding bonds. Dated Oct. 1, 1942, maturing annually on April 1, $5,000, 1956 to 1960, incl., and $6,000, 1961, without option of prior payment. There will be no auction. Denom. $1,000; prin. and semi-ann. int. (A-O 1) payable in lawful money in New York City; coupon bonds registerable as to principal only; general obligations; unlimited tax; delivery at place of purchaser's choice. Bidders are requested to name the interest rate or rates, not exceeding 6% per annum in multiples of ¼ of 1%. Each bid may name one rate for part of the bonds (having the earliest maturities) and another rate for the balance, but no bid may name more than two rates, and each bidder must specify in his bid the amount of bonds of each rate. The bonds will be awarded to the bidder offering to purchase the bonds at the lowest interest cost to the county, such cost to be determined by deducting the total amount of the premium bid from the aggregate amount of interest upon all of the bonds until their respective maturities. No bid of less than par and accrued interest will be entertained. Bids must be enclosed in a sealed envelope marked "Proposal for Bonds" and be accompanied by a certified check upon an incorporated bank or trust company, payable unconditionally to the order of the State Treasurer of North Carolina for $610. The right to reject all bids is reserved. The approving opinion of Messrs. Peck, Shaffer, Williams & Gorman, Cincinnati, will be furnished the purchaser. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and, in such case, the deposit accompanying his bid will be returned.

Official notice of sale states as follows: The county defaulted on its bond principal and interest in May, 1933, and was not able to recover without some assistance. Accordingly, a Refunding Plan dated Oct. 2, 1935, was presented to holders of bonds maturing between Oct. 2, 1935 and June 30, 1937. The plan provided for exchange of new bonds (redeemable prior to maturity on any interest payment date) dated Dec. 1, 1935, maturing Dec. 1, 1952 and of like interest rates as the refunded bonds. The plan was soon completed and in 1941, $87,000 of the 1935 bonds were called for redemption and payment with proceeds from the sale of new refunding bonds. The bonds now offered are for refunding the remainder of the 1935 bonds now outstanding. If the bonds offered are sold, the proceeds will be applied to redemption of such outstanding bonds on Dec. 1, 1942. Stokes County is not in default in the payment of principal or interest on any of its obligations.

Transylvania County (P. O. Brevard), N. C.

Note Sale—An issue of $10,000 revenue anticipation notes was recently sold to the First National Bank of Winston-Salem, at 0.92% interest.

Winston-Salem, N. C.

To Refund Bonds—City is completing arrangements to refund $226,000 of maturing bonds.

NORTH DAKOTA

Fargo, N. Dak.

Bond Election — An issue of $300,000 airport construction bonds will be considered by the voters at the Nov. 3 election.

OHIO

Blue Ash Rural School District, Ohio

Bond Sale—The $16,000 coupon improvement bonds offered Oct. 13—v. 156, p. 1108—were awarded to Pohl & Co. of Cincinnati, as 1¾s, at a price of 101.125, a basis of about 1.616%. Dated Oct. 1, 1942 and due $1,000 on Dec. 1 from 1944 to 1959 incl. Second high bid of 100.112 for 1¾s was made by Weil, Roth & Irving Co. of Cincinnati.

Bowling Green, Ohio

Bonds Authorized — The City Council has passed ordinances authorizing the following 3% and 3¼% bond issues: $540,000 electric system bonds, to mature on Sept. 1 from 1944 to 1967 incl., and $450,000 water works bonds, to mature on Sept. 1 from 1944 to 1967 incl. Each issue wil be dated Sept. 1, 1942. Denom. $1,000. Principal and interest (M-S) payable at the Bank of Wood County Co., Bowling Green.

Campbell, Ohio

Bond Sale—The issue of $18,000 judgment bonds offered Oct. 10—v. 156, p. 1109—was awarded to Ryan, Sutherland & Co. of Toledo, as 1¾s, at a price of 100.58, a basis of about 1.61%. Dated Oct. 1, 1942 and due on Oct. 1 from 1944 to 1948 incl. Second high bid of 100.27 for 1¾s was made by Fox, Reusch & Co. of Cincinnati.

Conneaut, Ohio

Bond Sale — The $5,000 delinquent tax bonds offered Oct. 9—v. 156, p. 1197—were awarded to Seasongood & May of Cincinnati, as 1¾s, at a price of 100.117, a basis of about 1.718%. Dated Oct. 1, 1942 and due $1,000 on Oct. 1 from 1944 to 1948 incl. Second high bid of 100.34 for 2s was made by Ryan, Sutherland & Co. of Toledo.

Cuyahoga Falls, Ohio

Bond Sale—The $110,000 coupon refunding bonds offered Oct. 12—v. 156, p. 1197—were awarded to Stranahan, Harris & Co., Inc., of Toledo, as 2s, at a price of 100.185, a basis of about 1.98%. Dated Oct. 1, 1942 and due semi-annually on June 1 and Dec. 1 from 1947 to 1955 incl. Other bids:

Bidder—	Int. Rate	Rate Bid
VanLahr, Doll & Isphording	2¼%	101.42
Hawley, Shephard & Co.	2¼%	101.16
Fox, Reusch & Co.	2¼%	100.99
McDonald-Coolidge & Co.	2¼%	100.68
First Cleveland Corp.	2½%	100.67
Otis & Co.	2½%	100.91

Mason-Aid School District, Lawrence County, Ohio

Unit May Be Abolished — The above district will be abolished by the Lawrence County Board of Education unless 50% of the qualified voters of that district file petitions objecting to the move, it was announced by Rom J. Willis, Superintendent of County Schools.

Mr. Willis said the Board has considered such a move since the voters of the district last spring failed for the 10th consecutive time to approve a bond issue for the erection of a new high school to replace the one which the State had ordered closed.

Since then, the district has had no high school and has been forced to send its pupils to three adjoining high schools. The Board at this time handles only the high school transportation problem and the elementary schools.

If the district is abolished, two separate districts will be established with separate school boards for each of the townships, Aid and Mason, which comprise the district.

Montgomery School District, Ohio

Bond Sale—The $9,000 coupon improvement bonds offered Oct. 13—v. 156, p. 1109—were awarded to Pohl & Co. of Cincinnati, as 1½s, at a price of 100.17, a basis of about 1.47%. Dated Oct. 1, 1942 and due $1,000 on Dec. 1 from 1944 to 1952 incl. Second high bid of 100.84 for 1¾s was made by J. A. White & Co., Cincinnati.

Parma City School District, Ohio

Bond Offering—John H. Wanek, Clerk-Treasurer of the Board of Education, will receive sealed bids until 7 p.m. (EWT) on Oct. 26 for the purchase of $45,000 3% series Y coupon refunding bonds. Dated Oct. 1, 1942. Interest J-D. Denom. $1,000. Due Dec. 1, as follows: $5,000 in 1949, and $10,000 in 1950 to 1953. Bidders may bid for a different rate of interest in multiples of ¼ of 1%. These bonds are payable from taxes unlimited as to rate or amount. Principal and interest payable at the Cleveland Trust Co., Cleveland. The approving opinion of Squire, Sanders & Dempsey, of Cleveland, will be furnished. The bonds will be sold for not less than par and accrued interest. Enclose a certified check for $500, payable to the District Treasurer.

South Boulevards (P. O. Mansfield), Ohio

Bond Sale—The $26,775.56 coupon Sewer District No. 1 bonds offered Oct. 13—v. 156, p. 1197—were awarded to Fox, Reusch & Co. of Cincinnati, as 2s, at a price of 101.12, a basis of about 1.887%. Dated Oct. 1, 1942 and due on Oct. 1 from 1944 to 1963 incl.

Zanesville, Ohio

Bond Offering — Henry F. Stemm, City Auditor, will receive sealed bids until noon on Oct. 27 for the purchase of $74,000 not to exceed 1¾% interest street improvement bonds. Dated Nov. 1, 1942. Due Nov. 1, as follows: $4,000 in 1943 and $5,000 from 1944 to 1957 incl. Interest M-N. Prin. and int. payable at the City Treasurer's office. A certified check for $740 is required.

OKLAHOMA

Coalgate School District (P. O. Coalgate), Okla.

Bond Sale Details—The $11,000 1½% refunding bonds reported sold in these columns on June 1, page 2054, were purchased by the Treasurer of Seminole County.

Francis, Okla.

Debt Refunded — William Roy, Town Clerk, reports that at a meeting on Oct. 5 the Board of Trustees arranged for refinancing of the outstanding bonds in the amount of $20,275.

Mooreland, Okla.

Price Paid—The $11,000 hospital bonds purchased on May 11 by C. Edgar Honnold of Oklahoma City—v. 156, p. 1885—were sold at a price of par.

Tulsa, Okla.

Seeks Legal Opinion On Investing Bond Issue Proceeds—Mayor C. H. Veale recently asked State Attorney General M. Q. Williamson for an opinion as to whether State legislation would be necessary, as well as Federal legislation, in order for the city to invest the unused proceeds of a $1,037,000 improvement bond issue in government bonds. City is unable to employ the proceeds for the proposed purposes due to inability to obtain materials.

OREGON

Grant County (P. O. Canyon City), Ore.

Bond Call — County Treasurer Julia R. Mosier calls for payment on Nov. 1, road bonds, dated Aug. 1, 1921, numbered 221 to 242 incl.,

optional Nov. 1, 1942, also refunding bonds, dated Nov. 1, 1936, maturing Nov. 1, 1942, being numbered 18 to 21, incl., at the National City Bank, New York, except the bonds owned by the State and the State Land Board, which will be paid at the County Treasurer's office. Interest ceases on date called.

Oregon City, Ore.

Debt Reduction — The city's bonded debt will be entirely cleaned up by October, 1945, City Manager J. L. Franzen recently announced. From a peak of $960,-316 bond indebtedness in 1927, to a current debt of $169,000, was the reduction made over a long-range program adopted by the city commissioners, Franzen said.

Cash is on hand to retire the last $11,000 of general fund bonds next July and current income will suffice to retire the $80,000 water bonds and $78,000 improvement bonds by Oct. 1, 1945, according to Franzen's figures.

A long-range planning of improvements has been gone over by the commissioners, so that such things as a sewage disposal plant may be acquired without ever again issuing bonds, Franzen said.

PENNSYLVANIA

Chester, Pa.

Bond Offering—Benjamin Newsome, City Clerk, will receive sealed bids until 10 A. M. on Oct. 27 for the purchase of $60,000 not to exceed 3% interest coupon sewer improvement bonds. Bidder to name one of the following interest rates: 0.75%, 1%, 1¼%, 1½%, 1¾%, 2%, 2¼%, 2½%, 2¾%, or 3%. Interest A-O.

Dated Oct. 1, 1942. Denom. $1,000. Due $10,000 Oct. 1, 1943 to 1948. Bids will be received for the entire issue at any of the above rates of interest but no bid combining two different rates will be accepted. These general obligations will be payable from ad valorem taxes within the taxing limitations imposed by law upon cities of the third class. Registerable as to principal only. The bonds and the interest thereon will be payable without deduction for any tax or taxes, except succession or inheritance taxes, now or hereafter levied or assessed thereon under any present or future law of the Commonwealth, all of which taxes the city assumes and agrees to pay. The bonds will be sold to the highest responsible bidder, provided such bid is not less than par and accrued interest. The highest responsible bidder shall be the one who, having complied with the conditions of sale, offers to take the whole amount of the issue at lowest interest cost to the city, which shall be determined by deducting from the total amount of interest to be paid on account of such bonds during the life thereof, the amount of premium offered, if any, over and above the face amount of the issue. The enactment, at any time prior to the delivery of the bonds, of Federal legislation which in terms, by the repeal or omission of exemptions or otherwise, subjects to a Federal income tax the interest on bonds of a class or character which includes these bonds, will, at the election of the purchaser, relieve the purchaser from his obligations under the terms of the contract of sale and entitle the purchaser to the return of the amount deposited with the bid. These bonds are issued subject to the favorable opinion of Townsend, Elliott & Munson, of Philadelphia, and will be delivered to the purchaser only if and after the proceedings authorizing the issuance thereof have been approved by the Pennsylvania Department of Internal Affairs. Enclose a certifed check for 2% of the face amount of the bonds, payable to the City Treasurer.

Crafton School District, Pa.

Bond Offering — Stanley H. Malone, District Secretary, will receive sealed bids until 8 p.m. (EWT) on Oct. 26 for the purchase of $30,000 coupon school bonds. Dated Nov. 1, 1942. Denom. $1,000. Due Nov. 1, as follows: $3,000 in 1944 to 1947, $4,000 in 1948 and 1949, and $5,000 in 1950 and 1951. Bidders to name the rate of interest in multiples of ¼ of 1%. The sale is subject to the approval of the proceedings by the Department of Internal Affairs. The approving opinion of Burgwin, Scully & Churchill, of Pittsburgh, will be furnished. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligation under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned. Enclose a certified check for $600, payable to the district.

(A like amount of bonds was offered on May 11, and bids were returned unopened.)

East Buffalo Township (P. O. Lewisburg), Pa.

Bond Issue Approved—An issue of $10,000 funding bonds was approved by the Pennsylvania Department of Internal Affairs.

Everson, Pa.

Bond Sale—The issue of $10,-000 bonds offered Oct. 8—v. 156, p. 1198 — was awarded to Phillips, Schmertz & Co. and George G. Applegate, both of Pittsburgh, jointly, as 3½s, at a price of 100.-532, a basis of about 3.44%. Dated Oct. 1, 1942 and due $1,000 on Oct. 1 in even years beginning with 1944 final payment due in 1962. Second high bid of 100.315 for 3½s was made by S. K. Cunningham & Co. of Pittsburgh.

Johnstown, Pa.

To Seek Court Approval Of Bond Issue — Cambria County Courts will be petitioned for authority for the city to float $150,-000 worth of serial bonds to finance the government for the remainder of the year and pay off accumulated debts under action taken unanimously recently by the City Council. The action came after the solons, with the aid and advice of Solicitor Frank P. Barnhart had canvassed all of the possibilities for obtaining money and determined that the flotation of bonds was the only feasible method.

Whether or not the city can obtain the money under the provisions of Article 5, Section 502, Pennsylvania laws of 1941, now hinges upon the decision of the county courts.

Section 502 provides that whenever a borough or municipality finds it impossible to meet current expenses and obligations without undue burden of taxes, the officials may petition the courts for the right to issue bonds in an amount sufficient to meet the needs, the decision of the courts being final.

In preparing the way to introduce his resolution for the bond issue, which council decided to make repayable at the rate of $15,000 per year over a period of 10 years, City Councilman Vincent E. Hartnett, director of accounts and finance, said that the city will require about $300,000 to meet all operating costs and obligations for the remainder of the year and that at least half of this will have to come either from a bank loan or through bonds.

He said that the banks have refused to loan the city money unless it can be shown that the money will be repaid in the present year. He added that this will be an impossibility and he would not make affidavit that such a thing is possible.

As he expressed it, there remain only two other methods—to secure a loan up to 75% on delinquent taxes or float a short-term bond issue. He discounted the feasibility of the first plan because, he said, it would require years to obtain the back taxes and the city needs all such funds it can collect to meet current expenses.

The second plan, the one finally decided upon, would, in his opinion, be the only practical one.

Millheim, Pa.

Bond Offering—J. Randall Miller, Borough Secretary, will receive sealed bids until 7 P. M. (EWT) on Oct. 22 for the purchase of $22,000 not to exceed 3½% interest coupon water company purchase bonds. Dated Nov. 1, 1942. Denom. $500. Due $1,000 on Nov. 1, from 1944 to 1965 incl. Bidder to name one of the following interest rates: 1½%, 2%, 2½%, 3% or 3½%. Int. M-N. Registered as to principal only. Principal and interest payable at the Farmers National Bank & Trust Co., Millheim. These general obligations are issued for the purpose of financing in part the purchase of the Millheim Water Company. The bonds and the interest thereon will be payable without deduction for any tax or taxes, except succession or inheritance taxes now or hereafter levied or assessed thereon under any present or future laws of the Commonwealth of Pennsylvania, all of which taxes the borough assumes and agrees to pay. They will be sold to the highest responsible bidder providing such bid is not less than par and accrued interest. Delivery to the purchaser only if and after the proceedings authorizing the issuance of such bonds have been approved by the Department of Internal Affairs as provided by the Act of June 25, 1941, P. L. 159. Enclose a certified check for 2% of the face amount of the bonds, payable to the borough.

Pittsburgh Housing Authority, Pa.

Bond Sale—A syndicate headed by the Mellon Securities Corp., of Pittsburgh, and Shields & Co., of New York, and consisting of Hornblower & Weeks, Spencer Trask & Co., White, Weld & Co., Coffin & Burr, Lee Higginson Corp., Bear, Stearns & Co., all of New York; Schoellkopf, Hutton & Pomeroy, of Buffalo; Stroud & Co., of Philadelphia; Tucker, Anthony & Co., Laurence M. Marks & Co., both of New York; Singer, Deane & Scribner, Moore, Leonard & Lynch, both of Pittsburgh; Otis & Co., Gregory & Son, both of New York; Dolphin & Co., Butcher & Sherrerd, both of Philadelphia; Newburger, Loeb & Co., of New York; Newburger & Hano, of Philadelphia; First of Michigan Corp., Merrill Lynch Pierce, Fenner & Beane, both of New York; Buckley Bros., of Philadelphia; Johnson & McLean, of Pittsburgh; R. D. White & Co., of New York; H. M. Byllesby & Co., of Chicago; J. M. Dain & Co., of Minneapolis; Starkweather & Co., of New York; Glover & MacGregor, of Pittsburgh; G. H. Walker & Co., of St. Louis, and J. R. Williston & Co., of New York, was the successful bidder for the $9,137,000 Series A (First Issue) bonds, at 100.00, a net interest cost of 1.98818%, for 4s, 3½s, 2½s, 2¼s, 1.30s, 1.90s, and 2s.

The balance of $7,263,000 maturing April 1, 1986 to 2000 will be taken by the FPHA, as Series B, at 2½%.

Pittsburgh, Pa.

Sinking Fund Bonds Offered—Edward R. Frey, Secretary of the Sinking Fund Commission, will receive sealed bids until 2 p.m. (EWT) on Oct. 22 for the purchase of $116,000 4¼% city bonds now held by the Commission and consisting of the following:

$5,000 Grant Street Improvement, 1927.
19,000 Baum Boulevard Improvement, 1927.
1.000 Public Works, 1927.
15,000 Second Avenue Improvement, 1927.
30.000 Funding. 1927.
46.000 Sewer, 1927.

Dated March 1, 1927. Due March 1, 1956. The bonds are registered both as to principal and interest and will be so reissued to the purchaser. Bids must be for the entire lot of the bonds and will be for not less than par and accrued interest. Legality approved by Reed, Smith, Shaw & McClay, of Pittsburgh. Bids may be in writing or they may be made upon blank forms furnished by the above Secretary. Enclose a certified check for 2% of the principal amount, payable to the Sinking Fund Commission.

Reading Housing Authority, Pa.

Bond Offering — Chairman Marion G. Hensler will receive sealed bids until 10 a.m. (EWT) on Oct. 22 for the refunding of $1,852,000 outstanding authority bonds issued in connection with its low-rent housing program. Dated Dec. 1, 1940. Each proposal must prescribe serial maturities for $1,852,000 refunding bonds on June 1 of each year beginning June 1, 1943 and ending not later than June 1, 1998, and shall designate not more than $1,575,000 of said refunding bonds, consisting of consecutive serial maturities commencing with the first maturity, as Series A bonds, provided that no bonds maturing after June 1, 1985, may be included as Series A bonds. All bonds which are not sold as Series A bonds will be Series B bonds, will be issued to the Federal Public Housing Authority and will bear interest at the rate of 3% per annum. Each proposal must prescribe the rate or rates of interest to be borne by the Series A bonds.

West Easton (P. O. Easton), Pa.

Bond Sale—An issue of $25,000 2% street improvement bonds was recently sold to Singer, Deane & Scribner of Pittsburgh, at a price of 101.24, a basis of about 1.892%. Due $1,000 annually from 1943 to 1967 incl.

SOUTH CAROLINA

Spartanburg, S. C.

Bond Sale — The Robinson-Humphrey Co. of Atlanta and A. M. Law & Co. of Spartanburg, jointly, recently purchased an is-

(Continued on next page)

Municipal Bond Sales In September

Long-term financing by States and municipalities during the month of September amounted to only $23,195,332. This was the smallest total of any month in the present year and contrasted with an output of $47,195,810 during August. The greatly limited volume of awards in September served to emphasize the fact that the output of municipal loans for the duration of the war will be held to minimum levels. States and local taxing units are finding it increasingly difficult to obtain a sufficiently high priority rating for projects which would involve the creation of new debt. As a matter of fact, there are instances where taxing units have already disposed of bond issues for construction and improvements and are unable to employ the proceeds due to the inability to secure the materials required. Recognizing this condition, many other communities have decided to forego numerous projects as few of them have any direct connection with the war effort.

Financing in September included the sale of only a few loans of $1,000,000 or more. These are listed herewith:

$8,286,000	Boston Metropolitan District, Mass., bonds sold to a syndicate headed by Halsey, Stuart & Co., Inc., New York, as 1¼s, at a price of 93.288, a basis of about 1.619%. Due serially from 1943 to 1967 incl. Re-offered at prices to yield from 0.50% to 1.70%, according to maturity.
3,000,000	Buffalo, N. Y., refunding bonds purchased by the National City Bank of New York and the Manufacturers & Traders Trust Co., Buffalo, jointly, as 1.80s, at a price of 100.20, a basis of about 1.77%. Due serially from 1948 to 1952 incl. Re-offered to yield from 1.45% to 1.80%, according to maturity.
1,400,000	Cuyahoga County, Ohio, refunding bonds sold to Halsey, Stuart & Co., Inc., New York, as 1¾s, at a price of 100.16, a basis of about 1.72%. Due semi-annually on April 1 and Oct. 1 from 1945 to 1954 incl. Re-offered to yield from 1% to 1.80%, according to maturity.

Temporary borrowing by States and municipalities in September amounted to $194,565,000. The magnitude of the total is readily explained in the fact that the State of New York accounted for $100,000,000 and the City of New York was responsible for $40,-000,000. In addition, a sizeable amount of short-term financing was completed by a group of local housing authorities.

In the Canadian municipal field, the principal operation during the month was the marketing by the Province of Saskatchewan of a $7,475,000 refunding issue. This offering accounted for virtually all of the month's grand output of $7,861,500. Extensive temporary borrowing was effected by the Dominion of Canada.

The month of September witnessed the first borrowing in the United States Possession category over a long period of time. The sale was made by the City and County of Honolulu, Hawaii, and involved an issue of $500,000 2½% refunding bonds, due from 1943 to 1952 incl. Successful bidder was the Bishop National Bank of Honolulu, which paid a price of 102.52, a basis of about 1.96%. Three bids were submitted for the issue in New York City, the terms of which indicated that Honolulu continues to enjoy a favorable rating not far out of line with the levels which prevailed prior to Pearl Harbor.

A comparison is given in the table below of all the various forms of securities placed in September in the last five years:

	1942	1941	1940	1939	1938
	$	$	$	$	$
Perm. loans (U. S.)	23,195,332	51,351,171	69,392,652	24,003,498	74,295,414
*Temp. loans (U. S.)	194,565,000	53,897,423	101,128,178	65,967,000	89,225,720
Canadian loans (perm.)—					
Placed in Canada	7,861,500	18,284,000	325,316,293	510,100	291,852
Placed in U. S.	None	None	None	None	None
Bonds U. S. Possessions	500,000	None	3,200,000	None	None
Total	226,121,832	123,532,594	499,037,123	90,480,598	163,812,986

*Includes temporary securities issued by New York City: $40,000,000 in September, 1942; $35,000,000 in September, 1941; $40,000,000 in September, 1940; $45,000,000 in September, 1939 and $66,000,000 in September, 1938.

The number of municipalities emitting permanent bonds and the number of separate issues made during September, were 107 and 128, respectively. This contrasts with 99 and 109 for August.

For comparative purposes we add the following table, showing the aggregate, excluding temporary loans and also Canadian issues, for September and the nine months for a series of years:

	Month of September	For the Nine Months		Month of September	For the Nine Months
1942	$23,195,332	$450,219,116	1935	$148,870,640	$902,053,073
1941	51,351,171	756,887,942	1934	40,819,694	682,911,759
1940	69,392,652	776,526,062	1933	38,239,955	336,662,675
1939	24,003,498	903,210,360	1932	64,034,466	658,175,205
1938	74,295,414	695,435,546	1931	117,083,951	1,140,002,546
1937	48,435,338	741,681,528	1930	80,358,117	1,056,321,325
1936	158,784,553	872,306,815	1929	100,028,167	936,398,760

Issues sold during September were as follows:

Page No.	Name	Rate	Maturity	Amount	Price	Basis
1106	Acadia Parish, Fourth Ward Sub-Road Dist. 7, La.		1943-1972	$90,000		
1107	Afton S. D., Mo.	1¾		105,000		
826	Aitkin Co., Minn.	2¾	1944-1962	r285,000	100	2.75
826	Aitkin Co., Minn.	3¼	1944-1962	r150,000	100	3.25
825	Alexandria, La.	2¾		225,000		

Maturity	Amount	Price	Basis	Page No.	Name		Rate
1005	Ambridge, Pa.		1½	1947-1958	55,000	100.62	1.44
908	Ashtabula, Ohio			1943-1947	15,000		
908	Ashtabula Co., Ohio		0.75	1944	15,000	100.03	0.74
909	Bedford, Ohio (4 issues)		2¾	1944-1950	r521,700	100.11	2.66
910	Bells, Texas		4	----------	12,400		
910	Ben Bolt Ind. S. D., Texas		3	1943-1957	20,000		
1107	Boone Co., Mo.		1⅛	1944-1948	25,000	100.06	1.11
1107	Booneville, Mo.		1¼-1½	1944-1953	32,000	100.13	1.39
1106	Boston Metropolitan Dist., Mass.		1¼	1943-1967	8,286,000	93.28	1.61
1107	Broken Bow, Neb.			----------	r326,000		
1108	Buffalo, N. Y.		1.80	1948-1952	3,000,000	100.20	1.77
1106	Cairo, Ill.			----------	13,000	100	----
909	Campbell, Ohio		1¾	1944-1949	18,000	100.21	1.70
1005	Carbondale S. D., Pa.		2¾	1943-1959	r50,000	100.31	2.71
1107	Carterville S. D., Mo.			----------	7,500	------	----
1002	Center Line, Mich.		4¼	1945-1972	28,000	98.15	4.42
1006	Charleston, W. Va.		1.40	----------	350,000	------	----
910	Charleston Co., S. C.		2	1945-1959	150,000	100.06	1.99
1107	Chickasaw Co. R. D. 2, Miss.		4¾	----------	8,000	------	----
1107	Cleveland, Miss.		2½	1943-1952	7,000	100	2.50
1006	Clinton S. D. 4, Wis.		5	----------	1,200	100	5.00
1004	Colonie, Latham Sewer Dist., N.Y.		2	1943-1970	45,000	100.63	1.95
827	Columbus, Ohio		1½	1944-1955	r280,000	100.31	1.45
1106	Council Bluffs, Iowa		1¼	1944-1953	d50,000	100.44	1.15
1109	Cuyahoga Co., Ohio		1¾	1945-1954	r1,400,000	100.16	1.72
1109	Dallas, Ore.		2¼	1943-1952	1,611	100.24	2.02
828	Dallas Co., Texas		2½-2¾	----------	r116,215	------	----
827	Dayton, Ohio			----------	25,000	------	----
1005	Donegal Twp. R. D., Pa.		2¼	1943-1952	r10,000	100.50	2.14
1107	Dunellen, N. J.		1.30	1943-1952	38,000	100	1.30
907	East Aurora, N. Y. (2 issues)		1.20	1943-1954	22,500	100	1.20
1002	Everett, Mass.		1¼	1943-1947	15,000	100.59	1.05
1105	Fayetteville, Ark.			1945-1962	d100,000	105.86	----
1108	Freeport, N. Y.		1¾	1943-1957	40,000	100.04	1.74
1005	Freewater, Ore.			1947-1956	r10,000	------	----
1107	Garfield, N. J.		4	1950-1957	r395,000	------	----
1002	Gloucester, Mass. (2 issues)		1¼	1943-1952	45,000	100.33	1.17
1110	Green Bay Sewer Dist. 1, Wis.		3½	1960	1,200	------	----
1002	Gueydan, La.			----------	25,000	------	----
1108	Hamburg, N. Y.		1.10	----------	8,400	100	1.10
1006	Henderson Co. R. D. 1, Texas			1946-1953	50,000	------	----
911	Hill Co., Texas		3¾	----------	r20,000	------	----
1106	Hodgenville, Ky.		3	1943-1956	rd30,000	------	----
1003	Hollandale, Miss.		3	1943-1952	10,000	100	3.00
1107	Hopkins, Minn.		1½	1943-1952	16,480	100	1.50
1107	Hopkins, Minn.		3¼	----------	1,643	100	3.25
907	Howells, Neb.		2	1943-1952	15,000	102.33	1.58
1003	Jamesburg, N. J.		3½	1943-1955	25,000	100.05	3.49
1002	Jefferson Parish Sew. Dist. 1, La.		2¾	1943-1967	10,000	------	----
1109	Johnstown S. D., Pa.		1¾	1944-1953	r200,000	100.66	1.64
828	Kyle, Texas		4	----------	23,000	------	----
910	Lake Andes Ind. S. D., S. Dak.		3	1944-1949	r13,000	100	3.00
1002	Le Mars, Iowa		1¼	1944-1954	d21,000	100.29	1.18
825	McLeansboro, Ill.			----------	45,000	------	----
1005	Mahoning Co., Ohio		1½	1944-1953	r434,000	100.39	1.43
1005	Mansfield, Ohio		1½	1943-1947	52,000	100	1.50
825	Maryland (State of)		1	1945-1954	485,000	100.22	0.96
1106	Marshalltown, Iowa		1¼	1945-1947	4,500	100.33	1.19
909	Maumee, Ohio		2	1944-1953	6,980	100.70	1.89
909	Maumee, Ohio		1½	1944-1948	5,320	100.14	1.47
1002	Minneapolis, Minn.		1.40	1943-1952	r395,000	100.25	1.36
1002	Minneapolis, Minn.		1.40	1943-1952	349,444	100.28	1.36
1002	Minneapolis, Minn.		1¾	1943-1962	55,000	100.21	1.73
1109	Montgomery Co., Ohio		1½	1944-1951	r320,000	100.44	1.41
828	Muleshoe, Texas		4	----------	16,500	------	----
1002	Natchitoches Parish S. D. 7, La.		2½	----------	25,000	100.62	----
1004	New Mexico (State of)		2⅜	1956-1957	400,000	100	2.37
906	Newport, Ky.		1-3	1944-1972	r37,000	104.32	----
1004	New Windsor, N. Y.		1.90	1943-1970	55,000	100.34	1.87
828	Nolan Co., Texas		3¼	----------	r6,000	------	----
1108	Nyack, N. Y.		3	1947	5,000	100	3.00
1003	Ocean Springs, Miss.		4½	----------	r13,000	------	----
1109	Olivet Ind. S. D., S. Dak.		3	1944-1949	2,400	100	3.00
828	Olton, Texas		4	----------	19,000	------	----
1004	Onondaga Co., N. Y.		1½	1943-1962	r444,000	100.44	1.46
826	Oxford, N. C.		2¼-2½	1958-1960	r12,000	100.09	2.36
1109	Perry, Okla.			1946-1952	70,000	100.01	----
910	Port Vue, Pa.		2¾	1943-1966	240,000	100.01	2.74
828	Poth, Texas		4	----------	20,000	------	----
1002	Quincy, Mass. (2 issues)		1.14	1943-1951	65,000	100.69	1.08
1004	Raleigh, N. C. (2 issues)		2½	1961-1973	r450,000	100.01	2.32
1004	Raleigh, N. C. (2 issues)		2	1945-1972	75,000	100.01	2.32
1106	Red River, Atchafalaya & Bayou Boeuf Levee Dist., La.		1½-2	1944-1953	r250,000	------	----
908	Red Springs, N. C. (2 issues)		2¾-3	1943-1958	r73,000	100	2.90
908	Richmond Co., N. C.		1½	1943-1953	22,000	100.12	1.48
911	Roanoke, Texas		4	----------	13,500	------	----
911	Rochelle Rural S. D., Texas		3½	----------	7,000	------	----
1106	Sac City, Iowa		1¼	1943-1950	16,000	100.37	1.18
1107	St. Louis Park, Minn.		1½	1943-1945	6,000	100.11	1.45
826	St. Paul, Minn.		1.20	1943-1952	61,000	100.30	1.15
911	Schulenburg Ind. S. D., Texas		2¾	1943-1962	r25,000	------	----
1006	Schofield, Wis. (2 issues)		2½	1943-1962	20,000	102.07	2.27
1106	Sioux City, Iowa		1½	1943-1946	60,000	------	----
1108	South Amboy, N. J.		2¼	----------	10,000	100	2.25
1006	South Lockett S. D. 49, Texas		3½	1943-1967	r71,000	100	3.50
907	Springfield, Mo.		1.40	1948-1957	350,000	100.34	1.35
1109	Steubenville, Ohio		1½	1944-1953	38,000	100.54	1.41
828	Tioga, Texas		4	----------	9,500	------	----
828	Titus Co., Texas		4½	----------	r11,250	------	----
1109	University Heights, Ohio		2½	1947-1956	r100,000	100.46	2.45
1109	University Heights, Ohio		2¼	1944-1952	r108,000	100.38	2.16
1004	Utica, N. Y. (5 issues)		1	1943-1952	392,930	100.26	0.93
1005	West Hazelton, Pa.		2½	1944-1958	30,000	100.34	2.46
1006	Whispering Pines San. Dist., Wis.		3	1948-1957	5,000	100	3.00
1110	Whitefish Bay S. D. 1, Wis.		1	1947-1948	60,000	100.16	0.97
1001	Whiting School City, Ind.		1¼	1945-1948	50,000	100.16	1.21
1106	Wichita, Kan.		1¼	1943-1952	224,259	101.11	1.03
909	Youngstown, Ohio		2	1944-1963	85,000	100.69	1.93
909	Youngstown, Ohio		1½	1944-1946	6,000	100.12	1.46
1109	Youngstown, Ohio		2	1944-1963	125,000	101.66	1.84
	Total bond sales for Sept. (107 municipalities covering 128 separate issues)				k$23,195,332		

d Optional. k Not including $154,565,000 temporary loans or funds obtained by States and municipalities from agencies of the Federal Government. r Refunding bonds.

We have also learned of the following additional sales which occurred in previous months:

Page No.	Name	Rate	Maturity	Amount	Price	Basis
827	Bay Village, Ohio	2¼	1946-1952	r$18,000	100.16	2.23
826	Caledonia, Minn.	1½	1944-1952	24,000	100.52	1.41
826	Celoron, N. Y.	1¾	1943-1952	5,000	100.15	1.72
826	East Greenbush, N. Y.	1.40	1943-1947	20,000	100.15	1.35
1001	Fernadina, Fla.	4	1961	r15,000	97.50	4.19
826	Saddle River Twp., N. J.		1943-1954	11,500	------	----

All of the above sales (unless otherwise noted) are for August. These additional August issues will make the total sales (not including temporary or RFC and PWA loans) for that month $47,195,810.

DEBENTURES SOLD BY CANADIAN MUNICIPALITIES IN SEPTEMBER

Page No.	Name	Rate	Maturity	Amount	Price	Basis
828	Canada (Dominion of)		----------	*$40,000,000	------	----
911	Canada (Dominion of)		----------	*45,000,000	------	----
1006	Canada (Dominion of)		----------	*35,000,000	------	----
1110	Canada (Dominion of)		----------	*40,000,000	------	----
1110	Canada (Dominion of)		----------	*45,000,000	------	----
1007	Drummondville, Que.	3½	1-20 years	62,500	99.05	3.61
828	Fort William, Ont.	3½	1943-1947	45,000	100.67	3.26
828	Laval Sur-le-lac, Que.	4	1943-1966	50,000	------	----
1007	Saskatchewan (Province of)	4	1944	7,475,000	100	4.00
1110	Three Rivers, Que.	3½-4	----------	229,000	97.22	----
	Canadian municipal bonds sold in September			$7,861,500		

*Temporary loan; not included in total for month. r Refunding.

UNITED STATES POSSESSION BOND ISSUES IN SEPTEMBER

Page No.	Name	Rate	Maturity	Amount	Price	Basis
1106	Honolulu, Hawaii	2½	1943-1952	r500,000	102.52	1.96

sue of $100,000 2% street and sidewalk improvement refunding bonds at par. Dated Sept. 1, 1942 and due Sept. 1, as follows: $10,000 in 1951 and 1952 and $20,000 from 1953 to 1956 incl. Interest M-S. Legality approved by Huger Sinkler of Charleston.

SOUTH DAKOTA

Ravinia, S. Dak.

Bond Offering — Ted Mengenhauser, Town Clerk, will receive sealed bids until 8 P. M. on Oct. 26 for the purchase of $7,500 3% refunding bonds. Interest J-J. Dated Oct. 26, 1942. Due July 1, as follows: $250 in 1945 to 1950 and $500 in 1951 to 1962. Subject to prepayment at par and accrued interest on any interest paying date prior to due date thereof. No bid for less than par and accrued interest can be considered. Right is reserved to reject any and all bids and to deliver said bonds if, as, and when a like amount of the outstanding bonds are surrendered for payment and cancellation.

TENNESSEE

Chattanooga, Tenn.

Tenders Wanted — Chairman Sinking Fund Commissioners T. R. Preston announces that he will receive sealed tenders of refunding bonds of Series "A," "B" or "C" and funding bonds of the city, all dated May 1, 1935, and maturing May 1, 1950, until October 30, at 10:30 A. M.

The Sinking Fund Commissioners have in the sinking fund for the purpose of purchasing said bonds the sum of $68,000.

In the event tenders in a sufficient amount of said bonds, at an interest yield basis to the commission of 3¾%, or more, are not submitted, the sinking fund commission will consider tenders of other issues of bonds of the city having a maturity date prior to May 1, 1950.

Tenders or bidders shall specify the interest rates and number of bonds to be tendered. Bidders may stipulate, if they so desire, that their tenders are for the purchase of all or none of the bonds tendered, and shall state the time and place said bonds will be delivered, if tenders are accepted.

Tenders shall be accompanied by certified check upon any incorporated bank or trust company for 1% of the face amount of the bonds tendered or purchased, payable to the Sinking Fund Commissioners.

TEXAS

Dallas Housing Authority, Texas

Bond Sale — A syndicate composed of Phelps, Fenn & Co., Blyth & Co., Goldman, Sachs & Co., First Boston Corp., Harriman Ripley & Co., Inc., Lehman Bros., F. S. Moseley & Co., R. W. Pressprich & Co., Smith, Barney & Co., Bacon, Stevenson & Co., Blair & Co., Inc., Estabrook & Co., Graham, Parsons & Co., Kidder, Peabody & Co., Lazard Freres & Co., Paine, Webber, Jackson & Curtis, Stone & Webster and Blodget, Inc., Union Securities Corp., B. J. Van Ingen & Co., Eastman, Dillon & Co., Equitable Securities Corp., Harvey Fisk & Sons, E. F. Hutton & Co., Reynolds & Co., E. H. Rollins & Sons, Roosevelt & Weigold, L. F. Rothschild & Co., A. C. Allyn & Co., Charles Clark & Co., Kean, Taylor & Co., all of New York, R. S. Dickson & Co., of Charlotte, Geo. B. Gibbons & Co., Inc., of New York, McDonald-Coolidge & Co., of Cleveland, and Putnam & Co., of Hartford, was the successful bidder for the $2,236,000 Series A (First Issue) bonds, at 100.00, a net interest cost of 2.0428%, as follows: For $203,000 maturing April 1, $77,000 in 1943, $29,000 in 1944, $31,000 in 1945, $32,000 in 1946, $34,000 in 1947, as 1½s; $185,000 maturing April 1, $35,000 in 1948, $36,000 in 1949, $37,000 in 1950, $38,000 in 1951, $39,000 in 1952, as 2½s; $80,000 maturing $40,000 April 1, 1953 and 1954, as 2¼s; $126,000 maturing April 1, $41,000 in 1955, $42,000 in 1956, $43,000 in 1957, as 2.20s, and $1,642,000 maturing April 1, $44,000 in 1958, $45,000 in 1959, $46,000 in 1960, $47,000 in 1961, $48,000 in 1962, $49,000 in 1963, $50,000 in 1964, $51,000 in 1965, $52,000 in 1966, $53,000 in 1967, $54,000 in 1968, $55,000 in 1969, $56,000 in 1970, $57,000 in 1971, $58,000 in 1972, $60,000 in 1973, $61,000 in 1974, $62,000 in 1975, $63,000 in 1976, $65,000 in 1977, $66,000 in 1978, $67,000 in 1979, $69,000 in 1980, $70,000 in 1981, $71,000 in 1982, $73,000 in 1983, $74,000 in 1984, and $76,000 in 1985, as 2s.

The balance of $1,984,000 maturing April 1, 1986 to 2000, will be taken by the FPHA, as Series B, at 2½%.

Fannin County (P. O. Bonham), Texas

Bond Sale Details — Regarding the report in v. 156, p. 1286, of the sale of $27,000 2½% jail refunding bonds to Garrett & Co. of Dallas, we learn that the bonds are being exchanged for a like amount of jail warrants, at par, and mature Sept. 1, as follows: $2,000 from 1944 to 1949 incl. and $2,500 from 1950 to 1955 incl. Interest M-S. The bonds are part of a total issue of $30,000 and the balance of $3,000, due $1,500 on Sept. 1, 1943 and $1,500 on Sept. 1, 1956, are to be exchanged at a later date.

Gregg County (P. O. Longview), Texas

Bonds Sold—Callihan & Jackson, of Dallas, have purchased, at par, $50,000 airport bonds, part of an issue of $200,000 authorized at an election on Nov. 23, 1941.

Hamilton, Texas

To Issue Warrants — The City Council has indicated its intention to issue $25,000 4% airport purchase and improvement time warrants, to mature in not to exceed 15 years.

Houston Housing Authority, Texas

Bond Sale — A syndicate composed of Phelps, Fenn & Co., Blyth & Co., Goldman, Sachs & Co., First Boston Corp., Harriman Ripley & Co., Inc., Lehman Bros., F. S. Moseley & Co., R. W. Pressprich & Co., Smith, Barney & Co., Bacon, Stevenson & Co., Blair & Co., Inc., Estabrook & Co., Graham, Parsons & Co., Kidder, Peabody & Co., Lazard Freres & Co., Paine, Webber, Jackson & Curtis, Stone & Webster and Blodget, Inc., Union Securities Corp., B. J. Van Ingen & Co., Eastman, Dillon & Co., Equitable Securities Corp., Harvey Fisk & Sons, E. F. Hutton & Co., Reynolds & Co., E. H. Rollins & Sons, Roosevelt & Weigold, L. F. Rothschild & Co., A. C. Allyn & Co., Charles Clark & Co., Kean, Taylor & Co., all of New York, R. S. Dickson & Co., of Charlotte, Geo. B. Gibbons & Co., Inc., of New York, McDonald-Coolidge & Co., of Cleveland, and Putnam & Co., of Hartford, was the successful bidder for the $3,561,000 Series A bonds, at 100.00, a net interest cost of 2.04285% as follows: For $324,000 maturing April 1, $123,000 in 1943, $47,000 in 1944, $49,000 in 1945, $51,000 in 1946, $54,000 in 1947, as 4½s; $294,000 maturing April 1, $56,000 in 1948, $57,000 in 1949, $59,000 in 1950, $60,000 in 1951, $62,000 in 1952, as 2½s; $127,000 maturing April 1, $63,000 in 1953, $64,000 in 1954, as 2¼s; $202,000 maturing April 1, $66,000 in 1955, $67,000 in 1956, $69,000 in 1957, as 2.20s, and $2,614,000 maturing April 1, $70,000 in 1958, $72,000 in 1959, $73,000 in 1960, $75,000 in 1961, $76,000 in 1962, $78,000 in 1963, $79,000 in 1964, $81,000 in 1965, $83,000 in 1966, $84,000 in 1967, $86,000 in 1968, $88,000 in 1969, $89,000 in 1970, $91,000 in 1971, $93,000 in 1972, $95,000 in 1973, $97,000 in 1974, $99,000 in 1975, $101,000 in 1976, $103,000 in 1977, $105,000 in 1978, $107,000 in 1979, $109,000 in 1980, $111,000 in 1981, $114,000 in 1982, $116,000 in 1983, $118,000 in 1984, and $121,000 in 1985, as 2s.

The balance of $3,109,000 maturing April 1, 1986 to 2000 will be taken by the FPHA as Series B, at 2½%.

Houston, Texas

City Manager Will Assume Office in January—When Houston, Tex., becomes a city manager city next January, it will be the 22nd of the 92 municipalities with more than 100,000 population to operate under this form of government, according to the International City Managers Association.

Two other larger cities—Cincinnati and Kansas City, Mo.—already operate under the city manager system.

Houston voters approved the change from commission to city manager government by a 3,000 majority on Auugst 15. Charter amendments installing the new system provide also for election of a mayor and eight councilmen—five from districts and three at large.

The first mayor and council will be elected in November, to take office Jan. 2 for a two-year term. First task of the council will be to appoint a manager and decide on his salary. The mayor, to receive $2,000 a year, will appoint all advisory boards and the civil service commissioners. He will have no power to veto. Councilmen will receive $10 for each council meeting attended, to a maximum of $1,500 a year.

Houston is one of 12 municipalities adopting the council-manager plan this year. In July, Petroleum County, Mont., 1,675 square miles in area, adopted provisions of the State county-manager enabling act, becoming first in the State and seventh in the nation to enter the ranks of manager counties. Other localities adopting city manager government in 1942 were: Mill Valley, Cal.; Hazel Park and Ludington, Mich.; Mechanic Falls, New Portland and Smyrna, Me.; Lower Merion Tp. and West View, Pa.; West Columbia, Tex., and Bennington and Brattleboro, Vt.

A total of 557 cities and counties, all except 23 of which are in the United States, now operate under city manager government. One out of every five cities of more than 10,000 population is represented in the total.

Milam County (P. O. Cameron), Texas

To Issue Bonds—Commissioners Court will pass an order calling for an issue of $60,000 3¼% road and bridge funding bonds, to mature not later than 1958.

Nueces County Drainage District No. 2 (P. O. Robstown), Texas

Plans Bond Election—An election is expected to be held Nov. 5 on the question of issuing $483,000 drainage improvement bonds.

San Saba, Texas

Refunding Contract — The city has entered into a refunding contract whereby its refunding 4½% bonds, Series 1937, outstanding in the amount of $203,000 are to be refunded by a like amount of refunding bonds, dated Sept. 15, 1942, bearing 3½% interest, optional in part after 10 years. Final maturity on the 1937 issue was 1977, whereas the new issue will have a maximum maturity date of 1972.

Temple, Texas

Bonds Not Sold—W. B. Hoyle, City Comptroller, states that the $22,500 recreational bldg. and improvement bonds offered on Feb. 24, sale of which was postponed, have not been sold as yet because of priorities.

Texas (State of)

Voters To Consider Large Bond Issues—Two constitutional amendments will be considered by the voters at the November 3 election according to State Treasurer Jesse James, who described the proposed measures as follows:

"The State Legislature in Texas last season provided that two amendments should be voted on by the people of the State of Texas

on Nov. 3, 1942, relative to bond issues.

"One amendment covers the issuance of bonds to refinance the deficit which exists in the General Revenue Fund as of Aug. 31, 1943. These bonds will be limited under this amendment to an interest coupon rate of 2% maximum. The present deficit (Sept. 26, 1942) in the General Revenue Fund is $31,025,516.90. In my judgment it should be approximately $33,000,000 by Aug. 31, 1943.

"The other bond issue which will be passed on by the voters under the constitutional amendment will be an issue of $2,000,000 in State Bonds for the construction of State Office buildings in the City of Austin. Interest rate is provided at 3% maximum, and the bonds will be purchased by the Permanent School Fund if the amendment is approved."

University of Texas (P. O. Austin), Texas

Board Of Regents Offers Bonds—C. D. Simmons, Comptroller of the University, will receive sealed bids until 11 A. M. (CWT) on Oct. 22 for the purchase of $577,000 par value of Texas municipal bonds held in endowment and other funds. List and description of the bonds offered for sale, blank bidding forms and imformation regarding the conditions of sale may be obtained by writing to Mr. Simmons.

Upton County (P. O. Rankin), Texas

To Issue Bonds—The Commissioners' Court recently gave notice of intention to pass orders authorizing the issuance of $50,926.42 4% bonds, as follows: $32,806.76 general funding and $18,119.66 road and bridge funding. Due in not more than 6 years.

WASHINGTON

Washington (State of)

Local Units Obtain $6,500,000 From Liquor Taxes — The Washington State Liquor Board recently declared a $1,500,000 dividend to the State, counties and cities, making the total distribution for this fiscal year $6,500,000, the same amount as in 1941.

Evro M. Becket, Chairman of the Liquor Board, explained that most of the current disbursement consisted of funds representing renewal of retail license fees and from funds accumulating from liquor sales from which no distribution was made.

Of the amount paid out, the State received $525,000, the counties $195,000 and the cities $780,000.

UNITED STATES

Local Housing Authorities Ask Bids On $10,323,000 Notes—Additional offerings of note issues by local housing agencies, totaling $10,323,000, with sealed bids on the various loans to be received by the respective borrowers on Oct. 21, were recently announced. The notes are dated Nov. 4, 1942 and the issues are listed below:

Municipality	Amount	Maturity
Annapolis, Md.	$238,000	11-17-1943
Beaver County, Pa.	456,000	5-11-1943
Champaign County, Ill.	408,000	11-17-1943
Charleston, S. C.	1,280,000	11-17-1943
Clallam County, Wash.	174,000	11-17-1943
Columbus, Ga.	1,840,000	11-17-1943
Corpus Christi, Tex.	972,000	11-17-1943
Greenville, S. C.	440,000	11-17-1943
Johnstown, Pa.	1,090,000	11-17-1943
Rock Island, Ill.	1,215,000	11-10-1943
Rock Island County, Ill.	420,000	11-17-1943
Tucson, Ariz.	750,000	11-17-1943
Wilmington, Del.	1,046,000	5- 4-1943
Total	10,323,000	

Public participation in the temporary financing of the USHA program, which is now being administered by the Federal Public Housing Authority with all the powers, duties, and functions formerly exercised by the USHA, was initiated about three years ago, with the first sale of local authorities' notes. In all, $1,288,430,000 of such notes have been placed through public competitive sale at extremely low interest rates, thus effecting substantial savings over the rate of interest the FPHA is required to charge for its loans. The average interest rate of the last group of Temporary Loan Notes sold during the month of July, 1942, was 0.75%. With part of the funds thus obtained, each Local Housing Authority will retire its maturing Temporary Loan Notes, if any, and will repay to the FPHA all moneys already advanced to it, with accrued interest. With the remainder, it will meet the cost of construction of its FPHA-aided projects.

CANADA

Canada (Dominion of)

Terms Of Third Victory Loan—J. L. Ilsley, Minister of Finance, announces that subscription books to the Dominion's third victory loan, with a minimum requirement of $750,000,000 as its objective, will be opened Oct. 19 and close on or about Nov. 7, with or without notice in the discretion of the Finance Minister. The bonds will bear interest from Nov. 1, and will be as follows: A 14-year issue, maturing on Nov. 1, 1956, payable at maturity at 101, and bearing interest at 3%; a 3½-year issue, maturing on May 1, 1946, payable at par at maturity, and bearing interest at 1.75%. The 14-year bonds will be callable at 101 during or after 1953 and will yield 3.06% if held to maturity. The short-term issue will be non-callable to maturity.

Canada (Dominion of)

Deposit Certificates Sold—The Bank of Canada announced Oct. 13 on behalf of the Minister of Finance that an issue of $90,000,000 was sold to the chartered banks, at 0.75% interest. Dated Oct. 13, 1942 and due April 13, 1942.

QUEBEC

Cap de la Madeleine, Que.

Bond Sale Details—The $53,000 improvement bonds recently awarded to Lagueux & Des Rochers of Quebec, as reported in v. 156, p. 1287, were sold as 4s, at a price of 98.42, a basis of about 4.195%.

Montreal East School Commission, Que.

Bond Sale—An issue of $15,000 4% school bonds was sold to Rene T. Leclerc, Inc., of Montreal, Due in 20 years.

Calendar of New Security Flotations

Following is a list of issues whose registration statements were filed less than twenty days ago. These issues are grouped according to the dates on which the registration statements will in normal course become effective, that is twenty days after filing except in the case of the securities of certain foreign public authorities which normally become effective in seven days.

These dates, unless otherwise specified, are as of 4:30 P.M. Eastern Standard Time as per rule 930(b).

Offerings will rarely be made before the day following.

SATURDAY, OCT. 17

SOUTHERN UNION GAS CO.

Texas Southwestern Gas Co. has filed a registration statement with the SEC for Southern Union Gas Co. (the latter to be the surviving corporation in a proposed merger plan) covering 240,584 shares of Southern Union Gas Co. common stock, par value $1 per share. The name of the registrant will be changed in consummation of the merger plan from Texas Southwestern Gas Co. to Southern Union Gas Co.

Address — 1104 Burt Building, Dallas, Texas

Business—Primarily engaged as an operating utility company

Underwriting—E. H. Rollins & Sons, Inc., is the principal underwriter

Offering—Agreement of merger provides, among other things, that the survivor corporation shall offer approximately 240,584 shares of its common stock, par $1 per share, for subscription by holders of the presently outstanding common stock of Southern Union Gas Co., New Mexico Gas Co., and New Mexico Eastern Gas Co. at the price of $1.50 per share. Details of the merger plan have been filed with the Commission and previously announced

In addition to the securities to be issued in exchange for outstanding securities of the constituent companies involved in the merger plan, the details of which have previously been filed with the Commission and made public, the company will issue and sell for cash $3,650,000 of first mortgage sinking fund bonds, 3¾% series due Oct. 1, 1962

Registration statement reveals that E. H. Rollins & Sons, Inc., has advised the company that it has agreed to sell the bonds for the survivor corporation at a price equal to not less than 103¾% plus accrued interest, in such manner that there will not be involved any public offering of the bonds requiring their registration under the Securities Act of 1933. As compensation for its services in finding a purchaser, the banking firm is to be paid a commission of one-half of one per cent of the aggregate principal amount of the bonds

The banking firm also has agreed to purchase any unsubscribed shares of common stock offered to present shareholders of the constituent companies

Proceeds—The proceeds to be received by the survivor company from the sale of its bonds in the face amount of $3,650,000 and from the sale of common stock for cash and $250,000 of the proceeds from the Southern Union Production Co. loan will be used towards redemption or payment of debt of Southern Union Gas Co. (old Co.), Texas Southwestern Gas Co., New Mexico Gas Co., New Mexico Eastern Gas Co., reorganization expenses and working capital

Registration Statement No. 2-5046. Form A-2. (9-28-42)

SUNDAY, OCT. 18

ELASTIC STOP NUT CORP.

Elastic Stop Nut Corp. has filed a registration statement with the SEC for 50,000 shares of 6% cumulative convertible preferred stock (par $50) and 178,572 shares of common stock (par $1), to be reserved for conversion of preferred stock

Address—Union, New Jersey

Business — Manufacturer of self-locking nuts, etc.

Offering—After reclassification of securities, 50,000 shares of 6% cumulative convertible preferred stock will be offered first to holders of outstanding common stock, through warrants at $50 per share, unsubscribed portion through underwriters at $50 per share

Underwriting — White, Weld & Co., Shields & Co., New York; H. M. Byllesby & Co., Inc., Chicago, and First Trust Co. of Lincoln, Neb. Amounts which the respective underwriters will purchase will be supplied by amendment

Purpose—May be used for redemption of 6% cumulative preferred stock (par $100), capital expenditures and working capital

Registration Statement No. 2-5047. Form A-2. (9-29-42)

THURSDAY OCT. 22

MANHATTAN BOND FUND, INC.

Manhattan Bond Fund, Inc., has filed a registration statement with SEC for 1,000,000 shares of capital stock, par value 10 cents per share

Address—15 Exchange Place, Jersey City, N. J.

Business—Investment trust

Underwriting — Hugh W. Long & Co., Inc., Jersey City, is named as the principal underwriter

Offering—Date of proposed public offering is given as Nov. 1, 1942

Proceeds—For investment

Registration Statement No. 2-5048. Form A-1. (10-3-42)

SATURDAY OCT. 31

GRAND FORKS HERALD, INCORPORATED

Grand Forks Herald, Incorporated, has filed a registration statement with the SEC for $170,000 4½% first mortgage serial maturity bonds, dated Sept. 1, 1942. Bonds will mature as follows: $12,000 on each Sept. 1 from Sept. 1, 1943 to and including Sept. 1, 1951; $62,000 on Sept. 1, 1952

Address — 118 North Fourth Street, Grand Forks, N. D.

Business—Newspaper publication

Offering—Bonds are to be offered at prices ranging from 101.57 for the 1943 maturity to 100.50 for the 1952 maturity. The average offering price per unit is 102.1073 plus accrued interest

Underwriting—Kalman & Co., Inc., St. Paul, is the sole underwriter

Proceeds—The net proceeds, together with other funds of the corporation, are to be used to retire as of Jan. 1, 1943, the corporation's 6½% 15-year sinking fund debenture bonds due Sept. 1, 1944

Registration Statement No. 2-5049. Form A-2. (10-12-42)

HOUSTON NATURAL GAS CORPORATION

Houston Natural Gas Corp. has filed a registration statement with SEC for 40,000 shares of preferred stock, 5% cumulative, par value $50 per share

Address—Petroleum Building, Houston, Texas

Business—Company produces, purchases and distributes natural gas in a large number of cities, towns and communities in Texas

Offering—The stock, after reclassification of securities, is to be offered at $50 per share. The holders of common stock (approximately 80,000 out of 158,289) who have not previously waived their pre-emptive rights to subscribe for the new issue of preferred will be afforded a 10-day period after the effective date of the registration statement within which to exercise such pre-emptive rights by subscribing for one share of preferred for each four shares of common stock held. If in the opinion of the company a sufficient number of shares is not subscribed for the company reserves the right to refund all payments and cancel the subscriptions, but if a sufficient number of shares of preferred is subscribed for by the public and by the holders of common, company will offer to exchange 11,000 shares of preferred, $50 par, for the 10,000 shares of preferred stock, 7% cumulative, par value $50 per share, callable at $55 per share, presently outstanding

Underwirting—The preferred stock is not being underwritten. Names of principal brokers soliciting subscriptions are Moroney, Beissner & Co., Houston, Texas, and Mackubin, Legg & Co., Baltimore. The first will receive fees and commissions for transactions occuring in the State of Texas and the second will receive fees and commissions as managers of the selling group offering the preferred stock outside of State of Texas

Proceeds—No specific allocation of the net proceeds has been made, but will be added to and become a part of the general funds of the company

Registration Statement No. 2-5050. Form A-2. (10-12-42)

DATES OF OFFERING UNDETERMINED

We present below a list of issues whose registration statements were filed twenty days or more ago, but whose offering dates have not been determined or are unknown to us.

CENTRAL MAINE POWER CO.

Central Maine Power Co. filed a registration statement with SEC for $14,500,000 first and general mortgage bonds, Series M, maturing July 1, 1972; $5,000,000 ten-year serial notes, maturing serially on July 1 from 1943 to 1952, and 261,910 shares of common stock, par value $10 per share.

Address—9 Green Street, Augusta, Maine

Business—Company is an operating public utility and engages in the electric, gas and water business, entirely within the State of Maine

Underwriting—The bonds and the notes will be sold under the competitive bidding rule of the Commission. Names of underwriters and amounts and offering price to public will be supplied by amendment

Offering—Public offering price of the bonds and notes will be supplied by amendment. The 261,910 shares of common are first to be offered to the holders of the company's outstanding common stock and 6% preferred stock for subscription at $10 per share in accordance with their preemptive rights. New England Public Service Co. has subscribed for and agreed to take the 261,910 shares, less any shares as may be subscribed for by stockholders, and to pay therefor in cash at $10 per share provided the proposed merger becomes effective

Proceeds—Statement says that prior to the issue of the securities now registered, Cumberland County Power & Light Co., a public utility incorporated in Maine in 1909, will be merged into the company and Central Maine will thereupon acquire, pursuant to an agreement of merger, the business and all the rights, powers, etc., of Cumberland. After the merger has become effective, the business of the company will include also the business, franchises and properties of Cumberland, the separate existence of which will have ceased

Net proceeds from the financing in accordance with the merger plan recently filed with the commission will be used as follows:

Net proceeds of the series M bonds will be used to pay principal and premium in the redemption at 105% on Oct. 1, 1942, of $1,494,000 face amount of 1st mortgage, 4% series, due 1960, of Cumberland Power, $1,538,060; to pay principal and premium in the redemption at 105½% on a date in 1942 to be announced of $9,275,000 face amount first mortgage bonds, 3½% series, due 1966 of Cumberland County $9,784,348 and to pay bank loans made by the company which were incurred for the purchase and construction of facilities $2,650,000.

Net proceeds of the serial notes and the common stock will be used to pay par and premium in the redemption on a date to be fixed in 1942 of an unspecifed number of shares of 6% preferred stock and an unspecified number of shares of 5½% preferred stock of Cumberland County at 130% and 110%, respectively, all of which shares are to be called for redemption by Cumberland County prior to the proposed merger and converted under the agreement of merger into an obligation of the company to deposit the redemption price thereof in trust for the holders of such shares. The amount to be utilized in such redemption will be supplied by amendment.

Additional net proceeds from the sale of serial notes and common stock will be used to acquire 300 shares of the common stock and $6,000 face amount of 5% debentures of Aug. 1, 1936, due Aug. 1, 1956, of Nepsco Services, Inc., and 10 shares of common of Nepsco Appliance Finance Corp. $9,100 and to acquire all of the 650 outstanding shares of the no par capital stock of New England Pole & Treating Co. $110,000.

Balance of net proceeds of the series M bonds, the serial notes and common stock will be used to redeem at $120 per share or otherwise retire on or before Oct. 1, 1942, an unspecified number of shares of 7% preferred stock of the company and for the purchase and construction of facilities for the carrying out of the company's business.

Registration Statement No. 2-5024. Form A-2. (6-29-42)

Central Maine Power Co. on Aug. 5, 1942, filed a request with the SEC to withdraw last indenture data in view of decision to sell the proposed issue of $5,000,000 10-year serial notes at private sale. On July 16, 1942, company filed an amendment with the SEC to withdraw the proposed notes from registration and such withdrawal was approved Aug. 19, 1942

Amendment filed Sept. 29, 1942, to defer effective date

DENVER CHICAGO TRUCKING CO., INC.

Denver Chicago Trucking Co., Inc., has filed a registration statement with the SEC for $400,000 debentures, 5%, maturing serially from 1944 to 1952, inclusive

Address—2501 Blake Street, Denver, Col.

Business—Operation of motor truck transport lines

Underwriting—Brown, Schlessman, Owen & Co., Denver, Col., is the principal underwriter

Offering—The issuer, a new corporation, upon the exercise of its option, will take over and carry on the present business of a partnership as an interstate carrier of merchandise by motor vehicle. The new corporation will acquire from the partnership all accounts receivable, motor vehicle equipment, rolling stock, real estate, franchises, etc. In consideration thereof corporation will deliver to partnership 4,000 shares of its capital stock, $1 par value, $250,000 of its debenture 5s and is also to deliver to the underwriter, on the order of the partnership, $150,000 of the debentures of the par value of $1,000 each, for the sum of $150,000 plus accrued interest to date of delivery. Corporation in normal course also assumes liabilities of partnership. The underwriter will purchase the partnership and the debentures from the partnership and the corporation and offer them to the public at prices ranging from 103.28% for the March 1, 1944, maturity to 100 for maturities 1948 to 1952, inclusive, plus accrued interest

Proceeds—The net amount to be received by the corporation will be used as working capital. Net amount received by partnership will be partnership funds distributable among the partners or usable for such purposes as the partners may decide

Registration Statement No. 2-5044. Form A-1. (9-22-42)

Suspension data (including hearings) Oct. 22, 1942

ELLICOTT DRUG CO.

Ellicott Drug Co. filed a registration statement with the SEC for $350,000 6% debentures, due June 30, 1957.

Address—120 Cherry Street, Buffalo, New York

Business — Company is a cooperative wholesale drug company, selling to its members only, all of whom are retail druggists.

Proceeds — $250,000 of the debentures will be presently issued. Approximately $120,000 of this amount will be issued to replace the outstanding 6% preferred stock which is being eliminated. Approximately $48,000 additional will be issued to retire buying privilege deposits with the company The balance, approximately $78,500 after expenses, will become additional working capital

Offering—The new debentures will be priced at 100 and accrued interest

Registration Statement No. 2-5026. Form A-2. (7-7-42)

Amendment filed July 23, 1942 giving to members of the company only the privilege of exchanging the 6% cumulative preferred stock, par $50, for the debentures on a dollar for dollar basis and or exchange for deposits made by non stockholder members.

Amendment filed Oct. 10, 1942, to defer effective date

UNION LIGHT, HEAT AND POWER COMPANY

Union Light, Heat and Power Co. registered 25,000 shares $100 par common stock

Address—4th & Main St., Cincinnati, Ohio

Business — Operating electric utility company

Underwriter — Columbia Gas & Electric Corp.

Offering—Stockholders will receive offer to subscribe to 25/94ths of one common share in units of 5/94ths of a share for each 5/94ths of a share held at $5.32 for each unit. On a share basis, stockholders may subscribe to 5 new shares for each share held at $100.016 per share. Substantially all outstanding stock is held by Columbia Gas & Electric Corp.

Proceeds—To repay current debt and $2,835,000 first mortgage bonds held by parent and associated companies, and for construction costs

Registration Statement No. 2-4379. Form A-2. (3-30-40)

Amendment filed Sept. 19, 1942, to defer effective date

THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 17, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 5.7% above those for the corresponding week last year. Our preliminary total stands at $7,614,830,449 against $7,203,003,161 for the same week in 1941. At this center there is an increase for the week ended Friday of 6.7%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph

Week Ending Oct. 17	1942	1941	%
New York	$2,924,415,122	$2,739,678,052	+ 6.7
Chicago	352,184,900	370,498,982	— 4.9
Philadelphia	426,000,000	423,000,000	+ 0.7
Boston	287,653,465	244,281,097	+17.8
Kansas City	141,216,001	125,267,174	+12.7
St. Louis	129,200,000	112,600,000	+14.7
San Francisco	*195,000,000	173,769,000	+12.2
Pittsburgh	183,831,018	154,398,220	+19.1
Cleveland	151,185,480	153,132,702	— 1.3
Baltimore	112,281,968	99,934,744	+12.4
Ten cities, five days	$4,902,967,954	$4,596,559,971	+ 6.7
Other cities, five days	1,276,057,420	1,247,147,015	+ 2.3
Total all cities, five days	$6,179,025,374	$5,843,706,986	+ 5.7
All cities, one day	1,435,805,075	1,359,296,175	+ 5.6
Total all cities for week	$7,614,830,449	$7,203,003,161	+ 5.7

*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended Oct. 10. For that week there was an increase of 14.5%, the aggregate of clearings for the whole country having amounted to $7,946,494,891 against $6,940,508,374 in the same week in 1941. Outside of this city there was an increase of 12.2%, the bank clearings at this centre having recorded an increase of 16.5%. We group the cities according to the Federal Reserve Districts in which they are located, and from this it appears that in the New York District (including this city) the totals show an increase of 14.3%. The best gain was had by the Kansas City District with an increase of 28.5%. The nearest approach to this level was the 23.8% gain in the Atlanta Federal Reserve District. In Dallas there was a 21.9% gain in the volume of checks cleared over the same period last year; in Philadelphia the increase was of 21.4% and in St. Louis and Richmond of 16.5% and 15.2% respectively. Cleveland managed to enlarge its totals by 15.0%, the San Francisco District by 14.4% and the Minneapolis District by 10.6%. In Boston the increase recorded was of 4.6%. Chicago had the lowest percentage in the country with an increase of 1.7%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Oct. 10		1942	1941	Inc. or	1940	1939
Federal Reserve Districts		$	$	Dec. %	$	$
1st Boston	12 cities	348,744,671	333,479,388	+ 4.6	204,392,592	239,696,004
2d New York	12 "	4,374,364,158	3,826,366,260	+14.3	2,394,169,233	2,467,881,133
3d Philadelphia	10 "	528,489,620	435,271,907	+21.4	321,902,133	346,514,804
4th Cleveland	7 "	470,198,246	408,889,927	+15.0	249,969,358	283,126,222
5th Richmond	6 "	246,263,701	213,808,574	+15.2	142,393,617	139,583,829
6th Atlanta	10 "	313,213,353	253,098,156	+23.8	157,887,599	169,767,745
7th Chicago	17 "	474,687,527	466,791,299	+ 1.7	313,370,043	377,711,778
8th St. Louis	4 "	277,896,557	238,439,784	+16.5	151,649,659	152,704,596
9th Minneapolis	7 "	164,092,755	148,346,654	+10.6	114,657,477	119,001,833
10th Kansas City	10 "	231,541,641	180,204,995	+28.5	135,065,214	138,562,595
11th Dallas	6 "	118,559,500	97,231,230	+21.9	60,703,083	70,810,547
12th San Francisco	10 "	387,293,162	338,580,200	+14.4	214,241,911	242,681,768
Total	111 cities	7,935,344,891	6,940,508,374	+14.5	4,460,401,919	4,748,062,854
Outside New York City		3,693,225,734	3,300,217,179	+12.2	2,152,620,169	2,385,858,988
Canada	32 cities	569,558,107	472,608,623	+20.5	358,943,850	315,563,178

We now add our detailed statement showing the figures for each city for the week ended Oct. 10 for four years:

Week Ended Oct. 10	1942	1941	Inc. or	1940	1939
Clearings at—	$	$	Dec. %	$	$
First Federal Reserve District—Boston—					
Maine—Bangor	1,095,834	1,316,202	—16.7	690,103	520,673
Portland	4,851,684	2,855,050	+69.9	1,997,547	2,030,620
Massachusetts—Boston	303,116,977	285,519,570	+ 6.2	173,929,945	204,697,824
Fall River	909,435	819,959	+10.9	594,265	1,292,091
Lowell	395,027	631,524	—37.4	313,616	404,241
New Bedford	1,185,053	1,126,086	+ 5.2	651,497	910,736
Springfield	3,988,727	3,629,869	+ 9.9	2,877,109	3,137,177
Worcester	2,499,434	2,534,823	— 1.4	2,015,771	2,223,109
Connecticut—Hartford	11,103,713	14,134,313	—21.4	8,497,974	9,970,298
New Haven	5,335,407	5,672,084	— 5.9	3,353,683	3,948,056
Rhode Island—Providence	13,578,900	14,533,000	— 6.6	9,043,500	10,041,400
New Hampshire—Manchester	684,478	706,908	— 3.2	427,582	519,779
Total (12 cities)	348,744,671	333,479,388	+ 4.6	204,392,592	239,696,004
Second Federal Reserve District—New York—					
New York—Albany	4,714,461	6,208,836	—24.1	4,241,947	5,113,296
Binghamton	2,202,558	1,174,643	+87.5	923,106	1,073,879
Buffalo	44,200,000	42,900,000	+ 3.0	27,600,000	36,900,000
Elmira	1,017,825	783,752	+29.9	405,384	645,566
Jamestown	774,719	923,137	—16.1	667,600	897,608
New York	4,242,119,157	3,640,291,195	+16.5	2,307,781,750	2,362,203,866
Rochester	10,390,549	10,375,712	+ 0.1	6,971,044	7,534,058
Syracuse	5,104,917	4,805,665	+ 6.2	3,437,765	4,273,546
Connecticut—Stamford	8,152,864	6,736,931	+21.0	4,969,659	4,573,478
New Jersey—Montclair	499,850	460,865	+ 8.5	290,392	412,140
Newark	22,683,244	22,528,791	+ 0.7	13,873,660	17,120,201
Northern New Jersey	32,504,014	38,109,502	—14.7	23,006,926	27,133,495
Total (12 cities)	4,374,364,158	3,826,366,260	+14.3	2,394,169,233	2,467,881,133
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	559,695	567,126	— 1.3	359,966	484,148
Bethlehem	1,371,229	1,111,382	+23.4	1,051,067	559,959
Chester	506,646	565,410	—10.4	367,305	351,788
Lancaster	1,644,167	1,678,498	— 2.0	1,212,634	1,407,801
Philadelphia	514,000,000	421,000,000	+22.1	312,000,000	334,000,000
Reading	1,247,239	1,457,414	—14.4	1,123,466	1,449,904
Scranton	2,363,345	2,441,487	— 3.2	1,707,161	2,058,464
Wilkes-Barre	1,086,447	1,558,236	—30.3	817,400	1,080,367
York	1,917,952	1,887,854	+ 1.6	1,123,334	1,256,473
New Jersey—Trenton	3,792,900	3,004,500	+26.2	2,139,800	3,865,900
Total (10 cities)	528,489,620	435,271,907	+21.4	321,902,133	346,514,804
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	3,400,472	3,001,074	+13.3	1,970,687	2,088,556
Cincinnati	83,879,824	79,171,692	+ 5.9	46,209,420	55,786,691
Cleveland	162,458,880	142,486,356	+14.0	85,111,071	98,566,411
Columbus	13,180,800	12,176,800	+ 8.1	9,031,900	11,085,600
Mansfield	2,397,315	2,264,526	+ 5.9	1,576,587	1,336,666
Youngstown	4,107,268	3,423,570	+20.0	3,214,736	2,851,695
Pennsylvania—Pittsburgh	200,793,687	166,365,909	+20.7	102,854,957	111,410,603
Total (7 cities)	470,198,246	408,889,927	+15.0	249,969,358	283,126,222
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	931,771	950,452	— 2.0	578,330	415,242
Virginia—Norfolk	6,886,000	4,133,000	+66.6	2,757,000	2,366,358
Richmond	75,340,908	64,665,530	+16.5	41,981,349	38,255,624
South Carolina—Charleston	2,496,681	1,921,040	+30.0	1,590,233	1,350,014
Maryland—Baltimore	123,263,922	105,557,247	+16.8	65,132,651	72,073,026
District of Columbia—Washington	37,344,419	36,581,305	+ 2.1	30,354,054	25,123,565
Total (6 cities)	246,263,701	213,808,574	+15.2	142,393,617	139,583,829
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	5,779,298	5,847,156	— 1.2	4,620,890	4,776,994
Nashville	35,020,646	29,898,870	+17.1	21,189,987	22,939,078
Georgia—Atlanta	107,400,000	91,900,000	+16.9	54,900,000	59,300,000
Augusta	2,335,974	1,923,757	+21.4	1,354,895	1,603,412
Macon	*2,350,000	1,931,925	+21.6	1,027,454	1,152,249
Florida—Jacksonville	28,711,935	23,448,000	+22.4	17,470,000	14,215,000
Alabama—Birmingham	39,101,022	35,227,933	+11.0	20,517,574	21,127,018
Mobile	4,737,206	2,993,931	+58.2	1,801,360	2,034,933
Mississippi—Vicksburg	495,513	274,032	+80.8	209,902	208,059
Louisiana—New Orleans	77,281,759	59,652,552	+29.6	34,795,537	42,391,002
Total (10 cities)	313,213,353	253,098,156	+23.8	157,887,599	169,767,745
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	613,220	464,596	+32.0	403,037	415,047
Grand Rapids	4,651,316	3,678,489	+26.4	3,254,948	3,324,086
Lansing	2,418,562	1,811,457	+33.5	1,541,750	1,844,402
Indiana—Fort Wayne	3,040,401	2,329,494	+30.5	1,529,024	1,116,488
Indianapolis	27,476,000	24,949,000	+10.1	15,878,000	19,655,000
South Bend	3,170,600	2,966,982	+ 6.9	1,914,042	1,874,413
Terre Haute	9,703,981	7,482,968	+29.7	5,733,066	5,878,275
Wisconsin—Milwaukee	29,024,812	25,017,045	+16.0	17,142,852	20,288,239
Iowa—Cedar Rapids	1,713,274	1,624,727	+ 5.5	1,358,709	1,308,474
Des Moines	15,516,534	12,293,320	+26.2	10,232,521	10,285,866
Sioux City	5,619,111	5,337,357	+ 5.3	4,394,349	4,247,631
Illinois—Bloomington	492,082	430,775	+14.2	376,370	377,312
Chicago	360,094,448	369,083,473	— 2.4	242,634,683	298,534,329
Decatur	2,262,992	1,204,798	+89.5	1,146,666	2,061,503
Peoria	4,679,273	4,601,850	+ 1.7	3,513,202	3,924,738
Rockford	2,034,584	1,999,958	+ 1.7	1,140,409	1,189,273
Springfield	2,156,337	1,515,010	+42.3	1,176,415	1,386,702
Total (17 cities)	474,687,527	466,791,299	+ 1.7	313,370,043	377,711,778
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	146,900,000	114,700,000	+28.1	85,300,000	86,900,000
Kentucky—Louisville	58,421,914	54,752,046	+ 6.7	29,333,261	32,268,354
Tennessee—Memphis	71,635,643	68,311,738	+ 4.9	36,460,398	32,886,242
Illinois—Quincy	939,000	676,000	+38.9	556,000	650,000
Total (4 cities)	277,896,557	238,439,784	+16.5	151,649,659	152,704,596
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	4,239,935	3,811,353	+11.2	3,005,341	3,319,565
Minneapolis	109,611,374	99,944,252	+ 9.7	75,153,753	78,255,691
St. Paul	39,187,476	33,722,824	+16.2	28,602,154	28,479,414
North Dakota—Fargo	3,216,777	3,126,679	+ 2.9	2,463,664	2,568,394
South Dakota—Aberdeen	1,201,493	1,345,061	—10.7	913,643	936,764
Montana—Billings	1,517,469	1,408,648	+ 7.7	1,039,398	1,163,565
Helena	5,118,231	4,987,837	+ 2.6	3,479,524	4,278,440
Total (7 cities)	164,092,755	148,346,654	+10.6	114,657,477	119,001,833
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	239,618	115,165	+108.1	81,810	88,500
Hastings	303,550	168,702	+79.9	108,027	146,700
Lincoln	3,379,281	3,122,340	+ 8.2	2,459,689	2,730,938
Omaha	54,954,827	42,859,957	+28.2	28,153,999	31,679,740
Kansas—Topeka	3,310,466	1,881,109	+76.0	1,853,045	1,799,056
Wichita	5,231,634	4,434,990	+18.0	2,783,041	2,388,555
Missouri—Kansas City	157,747,917	122,434,531	+28.8	95,314,950	95,135,858
St. Joseph	4,546,474	3,696,828	+23.0	3,162,737	3,157,036
Colorado—Colorado Springs	947,799	683,152	+38.7	527,141	639,620
Pueblo	880,075	808,221	+ 8.9	620,775	796,592
Total (10 cities)	231,541,641	180,204,995	+28.5	135,065,214	138,562,595
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	2,493,364	2,203,246	+13.2	1,293,540	2,156,793
Dallas	91,857,000	75,683,882	+21.4	46,559,944	55,032,038
Fort Worth	*14,000,000	11,060,057	+26.6	7,558,891	6,345,691
Galveston	2,840,000	2,631,000	+ 7.9	1,778,000	2,783,000
Wichita Falls	1,119,136	1,206,986	— 7.3	778,141	860,194
Louisiana—Shreveport	*6,250,000	4,446,059	+40.6	2,734,587	3,632,831
Total (6 cities)	118,559,500	97,231,230	+21.9	60,703,083	70,810,547
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	70,203,061	60,826,999	+15.4	34,526,063	37,044,365
Yakima	2,301,333	1,694,880	+35.8	1,253,921	1,268,223
Oregon—Portland	69,159,271	50,426,150	+37.1	30,860,002	31,418,894
Utah—Salt Lake City	24,913,302	21,347,512	+16.7	14,020,601	15,939,661
California—Long Beach	7,476,245	4,847,095	+54.2	2,826,779	4,079,533
Pasadena	2,385,370	3,468,335	—31.2	2,568,820	3,642,061
San Francisco	204,731,000	186,922,048	+ 9.5	122,010,203	142,074,000
San Jose	618,879	3,950,384	—84.3	2,280,030	3,286,219
Santa Barbara	1,209,639	1,596,467	—24.2	1,159,354	1,280,371
Stockton	4,295,062	3,500,330	+22.7	2,736,138	2,638,441
Total (10 cities)	387,293,162	338,580,200	+14.4	214,241,911	242,681,768
Grand Total (111 cities)	7,935,344,891	6,940,508,374	+14.5	4,460,401,919	4,748,062,854
Outside New York	3,693,225,734	3,300,217,179	+12.2	2,152,620,169	2,385,858,988

Week Ended Oct. 8	1942	1941	Inc. or	1940	1939
Canada—	$	$	Dec. %	$	$
Toronto	145,734,720	139,323,384	+ 4.6	101,378,691	79,794,645
Montreal	166,519,320	135,492,526	+22.9	89,324,186	76,910,895
Winnipeg	57,896,572	56,994,678	+ 1.6	53,077,065	71,915,259
Vancouver	27,544,503	19,707,010	+39.8	17,173,897	14,530,182
Ottawa	102,680,231	60,488,465	+70.1	40,179,937	18,738,082
Quebec	5,913,554	5,172,549	+14.3	5,298,949	4,553,678
Halifax	3,997,888	3,650,170	+ 9.5	3,326,747	2,182,020
Hamilton	7,569,968	7,384,190	+ 2.5	5,545,840	4,792,068
Calgary	7,757,228	6,711,117	+15.6	7,208,043	8,673,189
St. John	3,612,000	2,203,238	+63.9	2,168,889	1,558,643
Victoria	2,240,926	2,166,645	+ 3.4	1,988,661	1,534,155
London	3,359,875	3,012,452	+11.5	2,580,328	2,237,837
Edmonton	6,630,889	5,234,987	+26.7	4,836,180	4,378,984
Regina	7,105,970	6,394,473	+11.1	8,250,101	9,440,794
Brandon	623,699	517,700	+20.5	484,437	438,869
Lethbridge	703,834	613,290	+14.8	571,067	697,039
Saskatoon	2,145,999	1,854,228	+15.7	1,979,463	1,872,604
Moose Jaw	945,215	729,033	+29.7	762,068	733,405
Brantford	1,212,092	1,219,135	— 0.6	1,046,282	861,466
Fort William	1,241,457	1,168,166	+ 6.3	805,929	598,244
New Westminster	1,021,998	975,980	+ 4.7	795,546	609,932
Medicine Hat	475,521	465,428	+ 2.2	397,004	411,406
Peterborough	990,330	767,772	+29.0	698,754	623,619
Sherbrooke	1,318,659	1,265,808	+ 4.2	857,033	686,167
Kitchener	1,306,194	1,218,712	+ 7.2	1,121,784	959,316
Windsor	3,694,694	3,201,408	+15.4	2,794,905	2,204,688
Prince Albert	592,239	544,379	+ 8.8	443,922	411,176
Moncton	1,207,005	1,101,093	+ 9.6	889,763	705,458
Kingston	970,768	869,527	+11.6	805,627	555,136
Chatham	678,023	699,568	— 3.1	645,994	526,223
Sarnia	566,315	457,800	+23.7	475,086	416,588
Sudbury	1,100,621	1,003,212	+ 9.7	1,031,472	1,011,410
Total (32 cities)	569,558,107	472,608,623	+20.5	358,943,850	315,563,178

*Estimated.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, and preferred stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Alleghany Corp., 15-year collat. trust conv. 5% bonds, due Feb. 1, 1944		1145
American Machine & Metals, Inc. 4% deb. due 1943	Oct 26	1145
4% debentures (as extended) due 1950	Oct 26	1145
American Utilities Service Corp. collateral trust 6s, series A, due 1964	Oct 21	1203
Atlantic Coast Line RR. 10-year 5% notes, due 1945	Dec 15	1146
Bendix Home Appliances, Inc. 5% conv. deb. due 1944	Dec 1	*
Central Ohio Light & Power Co. 1st mtge. 4s, series C, due 1964	Nov 1	1234
Chesapeake & Ohio Ry. ref. & improve. mtge. 3½s, series D, due 1996	Nov 1	1234
Community Power & Light Co. 1st mtge. 5s, due 1957	Nov 17	1148
Connecticut Light & Power Co. 1st & ref. 7s, series A, dated 1921	Nov 1	1235
Dallas Office & Club Bldg., Inc., 1st mtge. 5s due 1944	Nov 2	957
Dayton Union Ry., 4% mtge. bonds, due 1949	Nov 16	1324
Denver Tramway Corp. gen. & ref. mtge. bonds, due 1950	Jan 1	1236
Eastern Car Co., Ltd., 1st mtge. 6% bonds, due 1952	Jan 1	1047
Eaton Paper Corp., 1st mtge. 5½% bonds due 1943	Nov 1	864
General Public Utilities, Inc.—		
1st mtge. & coll. trust 6½% bonds, ser. A, due 1956	Nov 1	1150
1st mtge. & coll. trust 6½% bonds, ser. C, due 1955	Nov 1	1150
Great South Bay Water Co., 1st 5s, due 1949	Nov 1	1238
Hoe (R.) & Co., Inc., 4½%-6½% bonds, due 1944	Nov 16	1327
5%-7% notes, due 1944	Nov 16	1327
Prior preferred stock	Nov 16	1327
Preferred stock	Nov 16	1327
Holly Sugar Corp., preferred stock	Oct 19	1327
Home Telephone & Telegraph Co.—		
1st mtge. 6% gold bonds, series A, due July 2, 1943	Jan 2	514
Houston Natural Gas Corp., 1st 4s due Sept. 1, 1955	Nov 1	865
Interlake Iron Co., 4% convertible debentures, due 1947	Nov 6	1328
Kline Brothers Co., 5% notes, due 1952	Nov 1	1328
Litchfield & Madison Ry., 1st 5s due 1959	Nov 1	783
Minneapolis Gas Light Co., participation units	Oct 30	1330
Misericordia Hospital, Milwaukee, 1st ref. mtge. & collat. s.f. bonds, dated 1936	Nov 1	1330
Monroe Coal Mining Co., 1st mtge. 6s, dated 1922	Oct 31	1330
New Mexico Utilities Co. gen. mtge. bonds, ser. A, dated Nov. 1, 1935	Oct 19	1154
Newport News & Hampton Ry., Gas & Electric Co., 1st & ref. mtge. 5s, due 1944	Jan 1	†2288
Niagara Falls Power Co., 1st & ref. 3½s of 1936	Dec 1	1242
Olympic Inc. 1st mtge. prior lien leasehold bonds dated March 31, 1936	Oct 23	1243
Outlet Co., 1st preference stock	Nov 2	165
Parkview Realty Co., 1st mtge. bonds, due 1960	Jan 1	1332
Phoenix Iron Co., 1st mtge. 6% bonds, dated 1926	Nov 1	1333
Potrero Sugar Co., 1st mtge. 1s, due 1947	Nov 15	*
Reymer & Brothers, Inc., preferred stock	Oct 26	1244
St. Jude Congregation of Wauwatosa, Wis., 1st ref. mtge. & collat. s.f. bonds, dated 1936	Nov 1	1334
Seaboard Air Line Ry.—		
Georgia & Alabama Terminal Co. 1st 5s due 1948	Nov 5	*
Georgia, Florida & Alabama RR. 1st & ref. 6% bonds due 1952	Nov 5	*
Seaboard-All Florida Ry. 1st mtge. 6% bonds, series A and series B, matured 1935	Nov 5	*
Tampa & Gulf Coast RR. 1st 5s due 1953	Nov 5	*
Tampa Northern RR. 1st mtge. 5s, matured 1936	Nov 5	*
Sisters of St. Joseph, Alberta, 1st 6s, due 1937-1948	Jan 2	1157
Three Rivers Grain & Elevator Co. Ltd. 1st 5½s, series A, dated 1936	Nov 1	1246
Warren (S. D.) Co., 1st 4½s, due 1952	Nov 1	1248

*Announcements in this issue. †See Volume 155.

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

The dividends announced this week are:

Name of Company	Per Share	When Payable	Holders of Rec.
Adams-Millis Corp. (increased)	50c	11- 2	10-23
Alliance Investment Corp., 6% pfd. A	†$4	10-19	10-16
American Canadian Properties (liquidating)	$1	10- 9	10- 2
Aloe (A. S.) Company (quar.)	50c	11- 2	10-20
American Enka Corp.	$1	10- 9	9-14
American General Corp., $2 pfd. (quar.)	50c	12- 1	11-13
$2.50 preferred (quar.)	62½c	12- 1	11-13
$3 preferred (quar.)	75c	12- 1	11-13
Amer. Motorists Insurance (Chicago) (quar.)	60c	10- 1	9-26
American Stove Co.	30c	11- 2	10-20
Anchor Post Fence, $5 preferred	†$27½	11- 1	10-16
6% prior preferred	†$33	11- 1	10-16
Appleton Co., common	$1½	10-28	10-20
7% convertible preferred (quar.)	$1¾	10-28	10-20
Aro Equipment Corp.	25c	10-30	10-20
Atlantic Macaroni Co.	$1	11- 2	10-27
Best & Company (quar.)	40c	11-16	10-26
Blauner's (Phila.), $3 preferred (quar.)	75c	11-16	11- 2
Booth (F. E.), $3 preferred (initial)	75c	1-2-43	12-15
Boston Fund, Inc. (quar.)	16c	11-20	10-30
Broadway Department Stores, common	50c	11- 1	10-22
5% preferred (quar.)	$1¼	11- 1	10-22
Bronxville Trust Co. (N. Y.) (quar.)	$1	11- 2	10-24
Bullock Fund, Ltd.	15c	11- 2	10-15
Butler's, Inc.	15c	10-15	9-29
Cable & Wireless (Holding) Ltd.—			
Amer. dep. rcts. for 5½% pfd.	2¾%	11-20	10-15
Cadwell Linen Mills, $1.50 1st pfd. (quar.)	‡37c	11- 2	10-15
80c 2nd partic. preferred (quar.)	‡20c	11- 2	10-15
Canadian Investment Fund, Ltd.—			
Special shares	‡4c	11- 1	10-15
Ordinary shares	‡4c	11- 1	10-15
Celotex Corporation, common (quar.)	12½c	10-31	10-24
5% preferred (quar.)	$1¼	10-31	10-24
Champion Paper & Fibre, common	25c	12-15	11-30
6% preferred (quar.)	$1½	1-1-43	12-15
Chicago Yellow Cab Co.	25c	12- 1	11-20
Collins Company (quar.)	$2½	10-15	10- 6
Colorado Fuel & Iron (quar.)	25c	11-28	11-12
Commonwealth International Corp., Ltd.—			
Quarterly	‡4c	11-16	10-15
Concord Electric Co., common (quar.)	60c	10-15	10- 7
6% preferred (quar.)	$1½	10-15	10- 7
Consolidated Lobster (quar.)	5c	10-31	10-17
Consolidated Royalties, 6% pfd. (quar.)	15c	10-15	10- 5
Covington & Cincinnati Bridge (quar.)	$3	10- 6	9-30
Crown Drug Co., common	5c	12-15	12- 5
7% preferred (quar.)	43¾c	11-16	11- 6
Crows Nest Pass Coal, Ltd. (interim)	‡$1½	12- 2	11- 7
Cummins Distilleries, 8% conv. preferred	†20c	11- 1	10-15
Cuneo Press, Inc., common (quar.)	37½c	11- 2	10-21
4½% preferred (quar.)	$1⅛	12-15	12- 1
Dallas Power & Light, 7% pfd. (quar.)	$1¾	11- 2	10-17
$6 preferred (quar.)	$1½	11- 2	10-17
Davidson Brothers, Inc. (quar.)	7½c	10-31	10-21
Dennison Manufacturing Co.—			
$6 convertible prior preferred (quar.)	75c	11- 2	10-23
8% cumulative debentures (quar.)	$2	11- 2	10-23
Diamond Shoe Co.	10c	11- 2	10-20
Divco-Twin Truck Co. (irregular)	25c	10-31	10-22
Dominguez Oil Fields (monthly)	25c	10-30	10-16
Duquense Brewing Co. of Pgh. (quar.)	15c	11- 2	10-23
Electric & Musical Industries, Ltd.—			
Ordinary registered	6%	1-4-43	12-28
Employers Casualty Co. (Dallas, Texas)—			
Quarterly	30c	11- 1	10-26
Equity Corp., $3 convertible preferred	†75c	12- 1	11-13
Faber, Coe & Gregg, 7% preferred (quar.)	$1¾	11- 2	10-20
Fairbanks (The) Company, common	10c	11- 2	10-20*
6% preferred (quar.)	$1½	11- 2	10-20*
Fidelity & Deposit Co. of Md. (quar.)	$1	10-31	10-20
Fire Association of Phila. (s-a)	$1	11-16	10-16
Extra	50c	11-16	10-16
Franklin Telegraph (s-a)	$1¼	11- 2	10-15
Fulton Industrial Securities—			
$3.50 preferred (quar.)	87½c	11- 2	10-15
General Cable Corp., 7% preferred	†$1¾	11- 2	10-23
General Cigar, 7% preferred (quar.)	$1¾	12- 1	11-14
General Foods Corporation (quar.)	40c	11-16	10-26
General Public Utilities, $5 pfd. (final)	$1.52	10-19	----
Georgia RR. & Banking Co. (quar.)	$2	10-15	10- 1
Gordon & Belyea, Ltd., class A (quar.)	‡$2	11- 2	10-20
Class B (quar.)	‡40c	11- 2	10-20
Hammond Instrument, 6% preferred (quar.)	75c	11-16	11- 2
Hartford Times, 5½% preferred (quar.)	68¾c	11- 2	10-15
Hilo Electric Light (irregular)	40c	9-15	----
Hilton-Davis Chemical Co. (quar.)	20c	10-31	10-20
Hires (Charles E.) Co. (quar.)	30c	12- 1	11-14
Hollinger Consolidated Gold Mines—			
Monthly	‡5c	11- 4	10-21
Hormel (G. A.) & Co., common (quar.)	50c	11-16	10-31
6% preferred (quar.)	$1½	11-16	10-31
Horn (A. C.)—			
7% non-cumulative partic. pfd. (quar.)	8¾c	12- 1	11-16
6% non-cumulative 2nd partic. pfd. (quar.)	45c	12- 1	11-16
Horne (Joseph) Co., 6% preferred (quar.)	$1½	11- 1	10-23
House of Westmore, 6% preferred	†7½c	10-15	10-13
Houston Light & Power, common (monthly)	30c	11- 2	10-15
Common (monthly)	30c	12- 1	10-31
$6 preferred (quar.)	$1½	11- 2	10-15
7% preferred (quar.)	$1¾	11- 2	10-15
Howe Scale, 5% preferred (s-a)	$2½	10-15	10-10
Idaho Power Co., $6 preferred (quar.)	$1½	11- 2	10-15
7% preferred (quar.)	$1¾	11- 2	10-15
Industrial Properties, Inc. (Cleveland)—			
Irregular	75c	10-19	10- 7
International Harvester, 7% pfd. (quar.)	$1¾	12- 1	11- 5
Jantzen Knitting Mills, common	10c	11- 1	10-15
5% preferred (quar.)	$1¼	12- 1	11-25
Jonas & Naumburg Corp. (irregular)	40c	10-24	10-20
Kentucky Utilities, 7% junior pfd. (quar.)	87½c	11-20	10-31
Kings County Trust Co. (N. Y.) (quar.)	$20	11- 2	10-26
Klein (D. Emil) & Co., 5% pfd. (quar.)	62½c	11- 2	10-20
5% preferred (quar.)	62½c	2-1-43	1-20
Kobacker Stores, Inc., common	25c	10-30	10-20
7% preferred (quar.)	$1¾	12- 1	11-14
Liberty Title & Trust (Phila.) (s-a)	$1	10-24	10-19
Lionel Corporation (quar.)	15c	11-30	11-12
Extra	35c	11-30	11-12
Lincoln Printing, $3.50 preferred	†25c	11- 2	10-19
Lit Brothers, 6% preferred	†$2	10-19	10- 9
Loblaw Groceterias Co.	25c	12- 1	11-13
Long-Bell Lumber Co.—			
Ctfs. of beneficial interest 5% pfd.	†$10	12-10	11-20
Loose-Wiles Biscuit (quar.)	25c	11- 1	10-26*
Extra	25c	11- 1	10-26*
Louisiana Power & Light, $6 pfd. (quar.)	$1½	11- 2	10-16
Lumbermen's Insurance Co. (Phila.) (s-a)	$1¾	11-16	10-16
Lynchburg & Abingdon Telegraph (s-a)	$3	1-2-43	12-15
McNeel Marble, 6% 1st preferred (quar.)	$1½	10-15	10- 8
Marathon Paper Mills (quar.)	50c	10-29	10-19
Meadville Telephone, common (quar.)	37½c	11-15	10-31
6% preferred (s-a)	75c	11- 1	10-15
Michigan Bakeries, common (irregular)	50c	10-15	10- 7
$1 non-cum. prior preferred (quar.)	25c	11- 2	10-23
$7 preferred (quar.)	$1¾	11- 2	10-23
Miller & Hart, Inc., $1 prior pfd. (quar.)	25c	12-12	12- 2
Mission Dry Corp.	20c	10-26	10-16
Mode O'Day Corporation (irregular)	15c	10-15	9-30
Montgomery (H. A.) Co. (irregular)	5c	10-20	10-15
Moody's Investors Service, Inc.—			
$3 participating preferance (quar.)	75c	11-16	11- 2
Morris Plan Bank (Bridgeport, Conn.)—			
Quarterly	50c	10-15	10- 9
Morris Plan Bank (Cleveland) (quar.)	40c	11- 2	10-24
Muskogee Co., 6% preferred (quar.)	$1½	12- 1	11-14
Nashua & Lowell RR. Corp. (s-a)	$2½	11- 2	10-16
National Electric Welding Machine (extra)	13c	10-30	10-20
National Savings & Trust Co. (Wash., D. C.)	$1	11- 2	10-24
New Almaden Corporation	50c	11-16	10-31
New England Fund—ctfs. beneficial interest	15c	11- 2	10-22
New Process Co., common	50c	11- 2	10-21
7% preferred (quar.)	$1¾	11- 2	10-21
Newberry (J. J.), 5% preferred A (quar.)	$1¼	12- 1	11-16
Northern Illinois Corp.—			
Common	25c	11- 2	10-24
$1½ convertible preferred (quar.)	37½c	11- 2	10-24
O'Kalta Oil, Ltd. (initial)	‡2c	11-16	10-31
Occidental Insurance Co. (quar.)	30c	11-16	11- 5
Ohio Public Service, 5% pfd. (monthly)	41⅔c	11- 2	10-20
5½% preferred (quar.)	$1⅜	11- 2	10-20
6% preferred (monthly)	50c	11- 2	10-20
7% preferred (monthly)	58⅓c	11- 2	10-20
Okonite Company (quar.)	$1½	11- 2	10-22
Extra	50c	11- 2	10-22
Ontario & Quebec Ry. (s-a)	‡$3	12- 1	11- 2
Outboard Marine & Mfg. Co. (irregular)	75c	11-20	11- 3
Overseas Securities Co., Inc.	30c	10-29	10-22
Pacific Guano & Fertilizer Co.	$1.40	9-19	9-12
Pacific Power & Light, $6 preferred (quar.)	$1½	11- 2	10-20
7% preferred (quar.)	$1¾	11- 2	10-20
Parker Pen Co. (quar.)	25c	12- 2	11-15
Extra	25c	12- 2	11-15
Penn-Jersey Shipbuilding Corp.—			
1st preferred (quar.)	$1½	10- 1	9-26
Penn Sugar Properties Corp. (liquidating)	$3½	10-30	10-15
Pinchin, Johnson & Co., Ltd.—			
Ordinary registered (final)	2½%	11-30	10-13
Plymouth Rubber, class B (irregular)	$2	10-15	10-10
7% preferred (quar.)	$1¾	10-15	----
Pollock's, Inc. (irregular)	15c	10-15	9-29
Portland Gas & Coke, 6% preferred	†75c	11- 2	10-20
7% preferred	†87c	11- 2	10-20
Privateer Mines, Ltd. (interim)	‡3c	11-10	10-25
Provident Trust Co. (Phila.) (quar.)	$2½	11- 2	10-21
Public Service Co. of Colorado—			
5% preferred (monthly)	41⅔c	11- 2	10-20
6% preferred (monthly)	50c	11- 2	10-20
7% preferred (monthly)	58⅓c	11- 2	10-20
Quincy Market & Cold Storage & Warehouse Co., 5% preferred (quar.)	$1¼	11- 2	10-15
Republic Investors Fund, common	5c	10-31	10-21
6% preferred A (quar.)	15c	2-1-43	1-15-43
6% preferred B (quar.)	15c	2-1-43	1-15-43
Republic Natural Gas Co.	20c	10-26	10-16
Rheem Mfg. Co., 5% preferred (quar.)	31¼c	11- 2	10-15
Rhode Island Hospital Trust Co. (Providence) (quar.)	$20	11- 2	10-20
Riverside Cement, $6 1st preferred (quar.)	$1½	11- 2	10-15
Rolls-Royce, Ltd.—			
Amer. deposit rcts. for ordinary regis.	39⅔c	10-20	8-11
Rose's 5, 10 and 25c Stores (quar.)	20c	11- 1	10-20
Royal Bank of Canada (reduced quar.)	‡$1½	12- 1	10-31
Royal Trust Co. (Montreal) (quar.)	‡80c	11- 2	10-20
Saginaw & Manistee Lumber, 7% preferred	$2	10-15	10- 1
St. Lawrence Flour Mills, common (quar.)	‡35c	11- 2	10-20
7% preferred (quar.)	‡$1¾	11- 2	10-20
St. Louis Screw & Bolt, common	50c	11- 1	10-26
7% preferred (quar.)	$1¾	11- 1	10-26
Scotten Dillon Co.	20c	11-14	11- 6
Silex Company (reduced)	25c	11-10	10-31
Southern Pacific Co. (resumed)	$1	12-21	11-21*
Springfield Gas Light Co. (quar.)	30c	10-15	10- 7
Standard Equities Corp.	10c	10-30	10-21
Stein (A.) & Company	25c	11-14	10-30
Sterling, Inc., $1.50 conv. pfd. (quar.)	37½c	11- 2	10-23
Superior Portland Cement, class B	50c	10-28	10-21
Swan Finch Oil Corp., 6% pfd. (quar.)	37½c	9- 1	8-15
Texas-New Mexico Utilities Co.—			
7% preferred (final)	34c	9-17	----
$4 2nd preferred (final)	$1.52	9-16	----
Texas Power & Light, $6 pfd. (quar.)	$1½	11- 2	10-20
7% preferred (quar.)	$1¾	11- 2	10-20
Toledo Edison Co., 5% preferred (monthly)	41⅔c	11- 2	10-20
6% preferred (monthly)	50c	11- 2	10-20
7% preferred (monthly)	58⅓c	11- 2	10-20
Toronto Elevators, Ltd. (interim)	‡$1	11- 9	10-30
Tyler Rubber Co., 6% preferred (quar.)	$1½	11-14	11- 2
Union County Corp. (liquidating)	$1.039	11- 2	10-10
United Bond & Share, Ltd. (increased)	‡25c	10-15	9-30
United Corp., Ltd., $1.50 class A (quar.)	‡37c	11-16	10-15
United Merchants & Mfrs. (s-a)	50c	12-10	11-25
Extra	25c	12-10	11-25
United N. J. RR. & Canal (quar.)	$2½	1-10-43	12-21
U. S. International Securities, $5 1st pfd.	†$1¼	10-27	10-22
Vultee Aircraft, $1.25 conv. pfd. (quar.)	31¼c	12- 1	11-20
Western Breweries, Ltd.	‡10c	10-15	10- 1
Western Maryland Ry., 7% 1st pfd.	†87	11-20	10-31
Weston Electrical Instrument	50c	12-10	11-27
Wheeling & Lake Erie RR.—			
5½% preferred (quar.)	$1⅜	11- 1	10-26
4% prior lien (quar.)	$1	11- 1	10-26
Winters & Crampton Corp.	6c	10-10	9-30
Woolworth (F. W.) Company	40c	12- 1	11-10
Yuba Consolidated Gold Fields (irregular)	5c	11- 2	10-14

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Abraham & Straus, Inc.	50c	10-24	10-14
Alabama Power Co., $5 preferred (quar.)	$1¼	11- 2	10-16
Albers Super Markets, Inc. pref. (quar.)	$1½	12-29	12-19
Allied Stores Corp. common	15c	10-20	10- 1
Aluminum Manufacturers, 7% pfd. (quar.)	$1¾	12-31	12-15
Common (quar.)	50c	12-31	12-15
7% preferred (quar.)	$1¾	12-31	12-15
Amerada Petroleum Corp. (quar.)	50c	10-31	10-15
American Can Co. (quar.)	75c	11-16	10-27*
American Distilling Co., 5% preferred	25c	11- 2	10-22
5% preferred (clears all arrears)	75c	11- 2	10-22
American Envelope Co., 7% pfd. A (quar.)	$1¾	12- 1	11-25
American Export Lines, 5% preferred (quar.)	$1¼	11-15	----
American Home Products Corp. (monthly)	20c	11- 2	10-14*
American Light & Traction, common (quar.)	30c	11- 2	10-15
6% preferred (quar.)	37½c	11- 2	10-15
American Paper Goods, 7% pref. (quar.)	$1¾	12-15	12- 4
American Safety Razor	25c	11-16	10-23
American Seal-Kap of Del. (irregular)	15c	10-20	9-30
American Smelting & Refining, common	50c	11-30	11- 6
7% 1st preferred (quar.)	$1¾	10-31	10- 2
American Viscose Corp., common	50c	11- 2	10-19
5% preferred (quar.)	$1¼	11- 2	10-19
American Zinc, Lead & Smelting Co.—			
$5 convertible prior preferred	†$1¼	11- 2	10-20
Anaconda Wire & Cable (reduced)	25c	10-19	10- 9
Anglo-Canadian Telephone 5½% pfd. (quar.)	‡68¾c	11- 2	10-15
Anglo Iranian Oil (ordinary regis.) (final)	7½%	10-23	9-29
Appalachian Elec. Power 4½% pfd. (quar.)	$1⅛	11- 2	10- 6
Arcade Cotton Mills, (quar.)	$1	12-21	12-15
Argo Oil Corporation (s-a)	15c	11-16	10-16

Name of Company	Per Share	When Payable	Holders of Rec.
Associated Dry Goods, 7% 2nd preferred	†$7	11-25	11- 6
Associated Telephone Co., Ltd. $1.25 pfd. (Quarterly)	‡31¼c	11- 2	10-15
Atchison Topeka & Santa Fe Ry. Co. (inc.)	$2½	12- 1	10-30
Atlantic City Electric $6 preferred (quar.)	$1½	11- 2	10- 6
Atlantic Coast Line RR.—			
5% non-cumulative preferred (s-a)	$2½	11-10	10-23
Atlantic Rayon Corp., $2.50 prior pref. (quar.)	62½c	11- 1	10-24
Atlantic Refining Co.—			
4% preferred convertible A (quar.)	$1	11- 2	10- 5
Atlas Powder Co., $5 conv. pfd. (quar.)	$1¼	11- 2	10-20
Ault & Wiborg Proprietary, Ltd. 5½% pfd (Quarterly)	‡$1.37½	11- 2	10-15
Auto Ordnance Corporation (irregular)	$1	10-24	10-14
Avondale Mills, monthly	7c	11- 1	10-15
Monthly	7c	12- 1	11-14
Babcock & Wilcox Co.	25c	10-31	10-15
Badger Paper Mills, common	50c	10-26	10-15
6% preferred (quar.)	75c	11- 2	10-21
Baldwin Rubber Co. (quar.)	12½c	10-21	10-15
Bangor Hydro Electric Co. (reduced)	20c	11- 2	10-10
Bank of Amer. Natl. Tr. & Savs., com. (quar.)	60c	12-31	12-15
$2 convertible preferred (s-a)	$1	12-31	12-15
Barber (W. H.) Company	25c	10-20	10- 5
Bathurst Power & Paper class A (quar.)	‡25c	12- 1	11- 6
Class A (extra)	‡25c	12- 1	11- 6
Beatty Brothers Ltd. 6% 1st pfd. (quar.)	‡$1½	11- 2	10-15
Beech Aircraft Corp. (initial)	$1	10-27	10-17
Benson & Hedges, $2 conv. preferred (quar.)	50c	11- 2	10-16
Bensonhurst Nat'l Bank (Bklyn.) (quar.)	$1	12-31	12-31
Berland Shoe Stores Inc. common (quar.)	12½c	11- 1	10-20
7% preferred (quar.)	$1¾	11- 1	10-20
Birtman Electric Company, common (quar.)	25c	11- 2	10-15
$7 preferred (quar.)	$1¾	11- 2	10-15
Bloomingdale Brothers	20c	10-24	10-14
Blue Ribbon Corp. Ltd., 5% pfd. (quar.)	‡62½c	11- 1	10-20
Bohn Aluminum & Brass	50c	12-18	12- 3
Bon Ami Co., class A (quar.)	$1	10-31	10-15
Class B (quar.)	62½c	10-31	10-15
Boston Edison Co. (quar.)	50c	11- 2	10-10
Boston Personal Property Trust (Mass.)—			
Quarterly	16c	10-20	9-30
Bourjois, Inc., $2.75 preferred (quar.)	68¾c	11-16	11- 2
Bowser (S. F.) & Co., Inc.—			
50c 1st preferred (irregular)	25c	11- 1	10-15
Brazilian Traction Light & Power Co., Ltd.—			
Ordinary (interim)	‡60c	12-15	10-24
British Columbia Telephone—			
6% preferred (quar.)	‡$1½	11- 2	10-17
Brooklyn Union Gas Co.	25c	11- 2	10- 5
Brown Fence & Wire, class A	$1	3-5-43	2-23-43
Bullock's, Inc. (Los Angeles), $5 pfd. (quar.)	$1¼	11- 1	10-12
Bush Terminal Co. 6% preferred	†$3	10-26	10-16
Byers (A. M.) Co. 7% preferred, representing the quarterly dividend of $1.75 due May 1, 1941, and interest thereon	$1.8813	11- 2	10-15
Calgary Power Co., Ltd., 6% pfd. (quar.)	‡$1½	11- 2	10-15
California Electric Power, $3 pfd. (quar.)	75c	11- 2	10-15*
California Packing Corp., common (quar.)	37½c	11-16	10-31
5% preferred (quar.)	62½c	11-16	10-31
Camden Fire Insurance Assoc. (s-a)	50c	11- 2	10-15
Canada Iron Foundries—			
6% non-cumulative prefererd (s-a)	‡$3	11- 1	10-15
Canada Northern Power, common (quar.)	‡15c	10-26	9-19
Canadian Bank of Commerce (reduced quar.)	‡$1½	11- 2	9-30
Canadian Bronze Co., Ltd. common (quar.)	‡37½c	11- 2	10- 9
5% preferred (quar.)	‡$1¼	11- 2	10- 9
Canadian Converters Co., Ltd. (quar.)	‡50c	10-31	9-30
Canadian Foreign Investment (irregular)	‡$1.30	11- 1	10-15
Canadian Industries, Ltd. class A (quar.)	‡$1½	10-31	9-30
Canadian Investors Corp. Ltd. (quar.)	‡10c	11- 2	10-19
Canadian Oil Co.'s, Ltd. (quar.)	‡25c	11- 6	11- 2
Carolina Clinchfield & Ohio Ry. (quar.)	$1¼	10-20	10-10
Case (J. I.) Company, class B (quar.)	‡$1½	10-31	9-30
Central Hudson Gas & Electric, com. (quar.)	17c	11- 2	9-30
Central New York Power 5% pfd. (quar.)	$1¼	11- 2	10- 9
Central Power & Light Co. (Mass.)—			
7% preferred	$1¾	11- 2	10-15
Accumulated	$1.16⅔	11- 2	10-15
6% preferred	$1½	11- 2	10-15
Accumulated	$1	11- 2	10-15
Century Ribbon Mills, 7% preferred (quar.)	$1¾	12- 1	11-20
Cerro de Pasco Copper Corp.	$1	11- 2	10-16
Chain Store Real Estate Trust (Mass.) (quar.)	20c	11- 1	10-21
Chicago Wilmington & Franklin Coal Co.—			
6% preferred (quar.)	$1½	11- 2	10-19
City Title Insurance Co. (N. Y.) (quar.)	15c	10-20	10-15
Cleveland, Cincinnati, Chicago & St. Louis Ry. Co. $5 preferred (quar.)	$1¼	10-31	10- 7
Coast Breweries Ltd. (quar.)	‡3c	11- 2	10- 9
Cockshutt Plow Co., Ltd. common (s-a)	‡25c	12- 1	11- 2
Common (s-a)	‡25c	6-1-43	5-15
Colgate-Palmolive-Peet common (quar.)	12½c	11-15	10-20
$4.25 preferred (quar.)	$1.06¼	12-31	12- 8
Columbia Gas & Electric Corp.—			
5% preferred (quar.)	$1¼	11-15	10-20
5% convertible preferred (quar.)	$1¼	11-15	10-20
6% preferred A (quar.)	$1½	11-15	10-20
Columbus & Southern Ohio Electric Co.—			
6½% preferred (quar.)	$1.63	11- 2	10-15
Commonwealth Edison Co. (quar.)	35c	11- 2	10- 2
Commonwealth Investment Co. (quar.)	4c	11- 2	10-14
Concord (N. H.) Gas Co., 7% preferred	†50c	11-16	10-31
Confederation Life Assurance (Toronto)—			
Quarterly	‡$1½	12-31	12-24
Connecticut River Power Co.—			
6% preferred (quar.)	$1½	12- 1	11-16
Consolidated Chemical Industries, Inc.—			
$1.50 cum. partic. pfd. class A (quar.)	37½c	11- 2	10- 1
Consolidated Cigar Corp., 6½% pfd. (quar.)	$1⅝	11- 2	10-15
7% preferred (quar.)	$1¾	12- 1	11-16
Consolidated Edison Co. (N. Y.)—			
$5 preferred (quar.)	$1¼	11- 2	9-25
Consolidated Laundries Corp.—			
$7.50 preferred (quar.)	$1⅞	11- 2	10-16
Consolidated Oil Corp. (quar.)	12½c	11-14	10-15
Consolidated Royalty Oil Co. (quar.)	5c	10-25	10-15
Container Corp. of America (year end)	75c	11-20	11- 5
Continental Telephone Co., 6½% pfd. (quar.)	$1⅝	1-2-43	12-15
7% participating preferred (quar.)	$1¾	1-2-43	12-15
Cooper Bessemer Corp., common	50c	11- 2	10-15
Corn Exchange Bank & Trust Co. (N. Y.)—			
Quarterly	60c	11- 2	10-23
Corn Products Refining, common (reduced)	65c	10-20	10- 2
Cresson Consolidated Gold Mining & Milling Co. (quar.)	1c	11-15	10-31
Crocker Wheeler Electric Mfg.—			
Common (irregular)	10c	10-20	9-30
Common (irregular	10c	12-20	11-30
Crown Cork & Seal Co., Ltd. (quar.)	‡50c	11-16	10-31
Crum & Forster 8% preferred (quar.)	$2	12-23	12-10
Culver & Port Clinton RR. (extra)	10c	11- 2	10-22
Cumberland County Power & Light—			
5½% preferred (quar.)	$1.37½	11- 1	10-17
6% preferred (quar.)	$1½	11- 1	10-17
Cunningham Drug Stores, common (quar.)	25c	10-20	10- 5
6% preferred (quar.)	$1½	10-20	10- 5
6% class A prior preference (s-a)	$3	1-2-43	12-19
Curtis Manufacturing Co. (Mo.) (irregular)	$1	11-20	11- 4
Davenport Water Co., 5% preferred (quar.)	$1¼	11- 2	10-12
Dayton Rubber Manufacturing Co.—			
Common (quar.)	25c	10-26	10-10
$2 preferred, class A (quar.)	50c	10-26	10-10
Deere & Company (irregular)	$1	10-19	10- 3
Delnite Mines, Ltd.	‡3c	11-30	11- 7
Dentist's Supply (N. Y.) common (quar.)	75c	12- 2	11-20
7% preferred (quar.)	$1¾	12-23	12-23
Derby Oil & Refining, $4 conv. preferred	†$2	12-15	11-16
Detroit Gasket & Mfg.	25c	10-26	10-10
Detroit Hillsdale & South Western RR. (s-a)	$2	1-5-43	12-19
Detroit-Michigan Stove Co.—			
5% preferred (quar.)	50c	11-16	11- 5
7% preferred (quar.)	$1¾	12-23	12-23
Dickey (W. S.) Clay Mfg.—			
6% class A (annual)	6c	10-20	10-10
$1 non-cumulative convertible preferred	$1	10-20	10-10
Discount Corp. of New York (irregular)	$2.40	10-20	10- 8
Distillers Corp.-Seagrams, Ltd.			
5% pfd. (quar.) payable in U. S. funds	$1¼	11- 2	10-15
Dividend Shares (irregular)	1 3/10c	10-26	10-15
Dome Mines, Ltd.	‡40c	10-20	9-30
Domestic Finance Corporation, com. (quar.)	35c	11- 1	10-23
$2 preferred (quar.)	50c	11- 1	10-23
Dominion Bank of Canada (reduced quar.)	‡$2	11- 2	10-15
Dominion Oilcloth & Linoleum (quar.)	‡30c	10-30	10-15
Extra	‡10c	10-30	10-15
Dominion Stores, Ltd.	‡10c	11-20	11- 5
Dominion Tar & Chemical, 5½% pfd. (quar.)	‡$1⅜	11- 2	10-13
Dow Chemical Co. common (quar.)	75c	11-16	11- 2
5% preferred (quar.)	$1¼	11-16	11- 2
Dravo Corporation—			
Common	15c	11- 1	10-20
Common	15c	12-27	12-17
du Pont (E. I.) de Nemours & Co.,—			
$4.50 preferred (quar.)	$1⅛	10-24	10- 9
Elastic Stop Nut Corp.	25c	10-31	10-20
Electric Bond & Share Corp., $5 pfd. (quar.)	$1¼	11- 1	10- 6
$6 preferred (quar.)	$1½	11- 1	10- 6
Elmira & Williamsport RR. Co. (s-a)	$1.14	11- 2	10-20
Employers Casualty Co. (Dallas, Tex.) (quar.)	30c	11- 2	10-24
Employers Group Associates (quar.)	25c	10-31	10-17
Erie RR., $5 preferred A (quar.)	$1¼	12- 1	11-20
Eureka Pipe Line Co. (increased)	$1	11- 2	10-15*
Fairchild Aircraft, Ltd (initial)	‡25c	10-31	10-15
Fansteel Metallurgical, $5 preferred (quar.)	$1¼	12-18	12-15
Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.)	$2½	1-2-43	12-11
Quarterly	$2½	4-1-43	3-12-43
Federal Grain Ltd. 6½% preferred (sccum.)	‡$2	11- 2	10-17
Federated Department Stores, com. (quar.)	35c	10-31	10-10
4¼% convertible preferred (quar.)	$1.06¼	10-31	10-21
Federated Petroleums, Ltd. (irregular)	‡1½c	10-28	9-30
Feltman & Curme Shoe Stores Co.—			
$3.50 to $7 preferred	†$4	11- 2	10- 1
Fibreboard Products Inc.—			
6% prior preferred (quar.)	$1½	11- 2	10-16
Field (Marshall) & Co. (quar.)	20c	10-31	10-15
Filene's (Wm.) & Sons, common (quar.)	25c	10-26	10-15
4¾% preferred (quar.)	$1.18¾	10-26	10-15
Firemen's Insurance Co. (Newark, N. J.) (s-a)	20c	11-14	10-20
Firestone Tire & Rubber Co.	25c	10-20	10- 5
First Nat'l Bank of Jersey City (quar.)	$1	12-31	12-23
First National Bank (St. Louis) (quar.)	40c	11-30	11-24
Fitzsimmons Stores—			
7% preferred (quar.)	17½c	12-1	11-20
Florsheim Shoe Co., class A (quar.)	50c	10-26	10-19
Class B (quar.)	25c	10-26	10-19
Foote Bros. Gear & Machine	50c	11- 2	10-24
60c convertible preferred (quar.)	15c	11- 2	10-24
Fort Pitt Brewing Co. (irregular)	7c	10-30	10-20
Franklin Co. Distilling common (initial)	50c	10-20	10- 5
Froedtert Grain & Malting Co., com. (quar.)	20c	11- 1	10-15
Extra	20c	11- 1	10-15
$1.20 preferred (quar.)	30c	11- 1	10-15
Fuller Brush Co., class AA (quar.)	60c	11- 2	10-22
Class A (quar.)	15c	11- 2	10-22
Gardner Denver Co., common (quar.)	25c	10-20	10- 7
$3 convertible preferred (quar.)	75c	11- 2	10-20
General Baking, common (irregular)	15c	11- 2	10-17
General Electric Co.	35c	10-24	9-25
General Finance, 5% preferred A (s-a)	25c	11-25	11-10
6% preferred B (s-a)	30c	11-25	11-10
General Foods Corporation—			
$4.50 preferred (quar.)	$1⅛	11- 2	10- 9
General Industries Company	7½c	11-16	11- 6
General Investors Trust (Boston)—			
Benef. interest	6c	10-20	9-30
General Mills, Inc. (quar.)	$1	11- 2	10- 9*
General Motors Corp., $5 preferred (quar.)	$1¼	11- 2	10- 5
Gillette Safety Razor, $5 pfd. (quar.)	$1¼	11- 2	10- 1
General Shoe Corp. (quar.)	25c	10-31	10-15
General Tire & Rubber Co.	50c	10-30	10-20
Gimbel Brothers, Inc., $6 preferred (quar.)	$1½	10-26	10-10
Gold Belt Mining Co., Ltd. (interim)	‡2c	10-31	10-15
Gotham Hosiery Co., 7% preferred (quar.)	$1¾	11- 2	10-15
Grand Valley Brewing	2½c	10-26	10- 5
Green (H. L.) Co. (quar.)	50c	10-31	10-15
Greenfield Gas Light—			
6% non-cumulative preferred (quar.)	75c	11- 2	10-15
Harbison-Walker Refractories Co.—			
6% preferred (quar.)	$1½	10-20	10- 6
Harris (A.) Co., 7% preferred (quar.)	$1¾	11- 1	10-24
Hartford Electric Light (quar.)	68¾c	11- 2	10-15
Hat Corp. of America 6½% pfd. (quar.)	$1⅝	11- 1	10-15
Hayes Industries, Inc. (irregular)	25c	10-24	10- 3
Hercules Powder Co. 6% preferred (quar.)	$1½	11-14	11- 2
Hershey Chocolate, common (quar.)	75c	11-16	10-24
$4 convertible preferred (quar.)	$1	11-16	10-24
Hibbard Spencer Bartlett & Co. (monthly)	15c	10-30	10-20
Holly Development (quar.)	1c	10-25	9-30
Holly Sugar Corp. common (quar.)	25c	11- 2	10-15
7% preferred (quar.)	$1¾	11- 2	10-15
Homestake Mining Co. (monthly)	37½c	10-26	10-20
Honey Dew, Ltd. (quar.)	‡50c	1-2-43	12-15
Horder's Inc. (quar.)	25c	11- 2	10-20
Horn & Hardart Co. (N. Y.) (quar.)	50c	11- 2	10-13
Hummel-Ross Fibre Corp., 6% preferred	$1½	12- 1	11-16
Hussman-Ligonier, common (quar.)	15c	11- 2	10-21
5½% convertible preferred (quar.)	68¾c	12-31	12-21
Illinois Zinc Company	25c	10-30	10-15*
Imperial Bank of Canada (reduced quar.)	‡$2	11- 2	9-30
Imperial Chemical Industries, Ltd.—			
American dep. rcts. for ord. shs. (interim)	3%	12-7	9-29
Imperial Life Assurance Co. (Toronto)—			
Quarterly	‡$3¾	1-2-43	12-31
Incorporated Investors	20c	10-31	10-10
Indian Motocycle Company	30c	11- 1	10-21
Indiana Associated Tel., $5 pfd. (quar.)	$1¼	11- 1	10-10
Indiana Pipe Line Co.	30c	11-14	10-23
Industrial National Bank of Chicago—			
Common (quarterly)	50c	12-15	12- 5
4½% preferred (quar.)	$1⅛	12-15	12- 5
Institutional Group Securities—			
Aviation Group Shares	50c	12- 1	10-31
Insurance Group Shares (stock div.)	2½%	11- 1	9-30
Interchemical Corp., common (quar.)	40c	11- 1	10-21
6% preferred (quar.)	$1½	11- 1	10-21
International Metal Industries Ltd.—			
6% convertible preferred (quar.)	‡$1½	11- 1	10-15
Accumulated	‡$5	11- 1	10-15
International Nickle Co. of Canada, Ltd.—			
7% preferred ($5 par) (quar.)	8¾c	11- 2	10- 3
7% preferred ($100 par) (quar.)	$1¾	11- 2	10- 3
International Utilities Corp.—			
$3½ prior preferred (quar.)	87½c	11- 1	10-21*
Subject to SEC approval.			
Interstate Department Stores—			
7% preferred (quar.)	$1¾	10-31	10- 9
Iowa Electric Light & Power Co., 6% pfd. C	†75c	10-20	9-30
6½% preferred B	†81¼c	10-20	9-30
7% preferred A	†87½c	10-20	9-30
Iron Fireman Mfg. Co. vtc. common (quar.)	30c	12- 1	11-10
Jarvis (W. B.) Co. (resumed)	30c	10-26	10- 5
Jewell Tea Co., Inc., 4¼% preferred (quar.)	$1.06¼	11- 2	10-17
Johnson Ranch Royalty Co., Inc. (s-a)	1½c	11- 1	10-20
Kalamazoo Stove & Furnace	15c	11- 1	10-19
Kaufmann Department Stores	10c	10-28	10-10
Kellogg Switchboard & Supply, common	15c	10-30	10- 6
5% preferred (quar.)	$1¼	10-30	10- 6
Kennedy's, Inc. common	20c	10-20	10-10
Kerr-Addison Gold Mines, Ltd. (interim)	‡5c	10-28	10- 9
Kirkland Lake Gold Mining Co. (reduced s-a)	‡2c	11- 4	10- 3
Kokomo Water Works Co., 6% pfd. (quar.)	$1½	11- 2	10-10
Kroger Grocery & Baking—			
7% second preferred (quar.)	$1¾	11- 1	10-16
Laclede-Christy Clay Products Co.—			
6% preferred (quar.)	$1½	1-1-43	12-24
Lamson & Sessions, common	10c	10-26	10-15
Landis Machine Co.—			
Common (quar.)	25c	11-16	11- 5
7% preferred (quar.)	$1¾	12-15	12- 5
Lane Bryant, 7% preferred (quar.)	$1.75	11- 2	10-15
Langley's, Ltd.—			
7% convertible preference (accum.)	‡50c	12-11	12- 2
Lawyers Title Insurance Co. (Richmond, Va.)			
6% preferred (s-a)	$3	12-31	12-24
Lazarus (F. & R.) & Co. (quar.)	35c	10-26	10-15
Lebanon Valley Gas 6% prefererd (quar.)	75c	11- 2	10-15
Lee Rubber & Tire	75c	10-26	10-15*
Lehigh Portland Cement Co., com. (quar.)	37½c	11- 2	10-14
4% preferred (quar.)	$1	1-2-43	12-14
Leland Electric Company	50c	12- 1	11-20
Lerner Stores Corp.			
4½% preferred (quar.)	$1⅛	11- 2	10-20
Lincoln Natl. Life Ins. Co. (Ft. Wayne)—			
Extra	30c	11- 1	10-26
Link Belt Co. common (quar)	50c	12- 1	11- 9
6½% preferred (quar.)	$1.62½	1-2-43	12-15
Liquid Carbonic Corp., 4½% pfd. A (quar.)	$1⅛	11- 2	10-14
Little Miami RR. Co.—			
Original capital (quar.)	$1.10	12-10	11-24
Special guaranteed (quar.)	50c	12-10	11-24
Longhorn Portland Cement Co.—			
5% participating preferred (quar.)	$1¼	12- 1	11-20
Participating	25c	12- 1	11-20
Lord & Taylor, 8% 2nd preferred (quar.)	$2	11- 2	10-17
Louisville Gas & Elec. (Del.) class B (quar.)	25c	10-27	9-15
Louisville Gas & Electric Co. (Kentucky)—			
Common (reduced quar.)	25c	10-24	9-30
Lunkenheimer Co.—			
6½% preferred (quar.)	$1⅝	1-2-43	12-22
Luzerne County Gas & Electric—			
5¼% preferred (quar.)	$1.31¼	11- 2	10-15
Massachusetts Investors Trust (irregular)	19c	10-20	9-30
Maytag Co., $3 preferred	†25c	11- 2	10-16
6% 1st preferred (quar.)	$1½	11- 2	10-16
McCall Corporation (quar.)	35c	11- 2	10-15
McClatchy Newspapers, 7% preferred (quar.)	43¾c	11-30	11-28
McCrory Stores Corp., 5% pfd. (quar.)	$1¼	11- 1	10-20
McGraw Electric Co. (quar.)	50c	11- 2	10-16
McLellan Stores Co., common	20c	11- 2	10-10
6% preferred (quar.)	$1½	11- 2	10-10
Melchers Distillers, 6% partic. pfd. (s-a)	30c	12-15	12- 1
Melville Shoe Corp., common (quar.)	50c	11- 1	10-16
5% preferred (quar.)	$1¼	11- 1	10-16
Mercantile Acceptance Corp. of California—			
5% preferred (quar.)	25c	12- 5	12- 1
6% preferred (quar.)	30c	12- 5	12- 1
Mercantile-Commerce Bk. & Tr. (St. Louis)			
Quarterly	$1½	1- 1-43	12-20
Miller (I.) Sons 8% preferred	†$1	10-20	10-10
Mississippi Power & Light, $6 1st preferred	†$1½	11- 2	10-15
Mississippi Valley Trust (St. Louis) (quar.)	37½c	11- 2	10-22
Moline Pressed Steel class A part. (quar.)	2¼c	11- 1	10-15
Class B (initial)	9c	11-15	10-31
Monmouth Consolidated Water Co.—			
7% preferred (quar.)	$1¾	11-16	11- 2
Monroe Loan Society 5½% pfd. (quar.)	34⅜c	12- 1	11-25
Monsanto Chemical Co., $4.50 pfd. A (s-a)	$2.25	12- 1	11-10
$4.50 preferred B (s-a)	$2.25	12- 1	11-10
$4 preferred C (s-a)	$2	12- 1	11-10
Montana Power $6 preferred quar.)	$1½	11- 1	10-13
Montreal Light, Heat & Power Cons. (quar.)	‡37c	10-31	9-30
Moore Drop Forging Co., class A (quar.)	$1½	11- 2	10-20
Moore (W. R.) Dry Goods Co. (quar.)	$1½	1-2-43	12-31
Morrell (John) & Co. (reduced)	25c	10-31	10-15
Morris (Philip) & Co., Ltd.—			
4¼% preferred (quar.)	$1.06¼	11- 1	10-15
4½% preferred (quar.)	$1⅛	11- 1	10-15
Mount Diablo Oil Mng. & Development—			
Quarterly	1c	12- 3	11-15
Mountain States Power common (quar.)	37½c	10-20	9-30
5% preferred (quar.)	62½c	10-20	9-30
Mutual Bank & Trust Co. (St. Louis) (quar.)	50c	12-15	12-11
Mutual Chemical Co. of America—			
6% preferred (quar.)	$1½	12-28	12-17
Narragansett Electric 4½% pfd. (quar.)	56¼c	11- 2	10-15
National Automotive Fibres, 6% pfd. (quar.)	15c	12- 1	11-10
National Battery Co.	50c	11- 2	10-20
National Casket Co., common (resumed)	25c	11-14	10-31
National City Lines, class A (quar.)	50c	11- 1	10-17
$3 conv. preferred (quar.)	75c	11- 1	10-17
National Distillers Products Corp. (quar.)	50c	11- 2	10-15*
National Elec. Welding Machine Co. (quar.)	2c	10-30	10-20
National Food Products Corp.—			
5% preferred class V vtc	50c	10-31	10-15
Class B, common	20c	10-31	10-15
National Lead Co., 6% preferred B (quar.)	$1½	11- 2	10-16
National Power & Light, $6 pfd. (quar.)	$1½	11- 2	10-15
National Rubber Machinery Co.	25c	10-31	10-19
National Tea Co., 5½% preferred (quar.)	13¾c	11- 1	10-16
Negus Mines Ltd.	‡2½c	10-31	10-15
Neiman-Marcus Co., 5% preferred (quar.)	$1¼	12- 1	11-20
Neisner Brothers, Inc.—			
4¾% conv. preferred (quar.)	$1.18¾	11- 2	10-15
Neon Products of Western Canada, Ltd.—			
6% preferred (s-a)	‡$1½	11- 1	10-14
New York Air Brake Co.	50c	11- 2	10-15
New York Merchandise Co.	20c	11- 2	10-20
Newberry (J. J.) Co., 6½% pfd. A (quar.)	$1⅝	11- 2	10-16
6% preferred B (quar.)	$1½	11- 2	10-16
Newport News Shipbuilding & Dry Dock—			
$5 convertible preferred (quar.)	$1¼	11- 2	10-16
Nineteen Hundred Corp., class A (quar.)	50c	11-16	11- 2
Norfolk & Western Ry., adj. pfd. (quar.)	$1	11-19	10-31
North American Investment, 6% preferred	†60c	10-20	9-30
5½% preferred	†55c	10-20	9-30
North River Insurance Co. (quar.)	25c	12-10	11-25
This dividend was previously reported incorrectly as being payable Oct. 10, to holders of record Sept. 25.			
Northern Ontario Power, common	‡12c	10-26	9-30
6% preferred (quar.)	‡$1½	10-26	9-30
Northern RR. of New Hampshire (quar.)	$1½	10-31	10-15
Northwest Engineering Co.	50c	11- 2	10-15
Nu-Enamel Corporation, common	7½c	12-30	12-21
Nunn-Bush Shoe Company, common	20c	10-30	10-15
5% preferred (quar.)	$1¼	10-30	10-15

The Capital Flotations In the United States During the Month of September and for the Nine Months of the Calendar Year 1942

Total corporate emissions for the month of September, 1942 aggregated $58,882,086, the smallest in amount recorded this year and also the smallest total of any month since January, 1939, when $16,312,232 was reported. The September total compares with $64,618,000 reported for August and $195,656,013 for the month of September, 1941. The reduced volume of corporate financing is attributable entirely to present conditions. The prospects for future issues remain poor, although several public utility companies and some railroads are planning to issue securities which will be sold through the competitive route. Much of the work of underwriters and dealers during the past month consisted in redistributing securities already outstanding. These for the most part were made up of small blocks of stock held by estates.

Of the total of $58,882,086 reported for August, 1942, $28,445,586 or 48.3% was for new capital purposes and $30,346,500 or 51.7% was for refunding.

Issues placed through the private route during September aggregated $14,765,000 or slightly over 25% of the month's total, comparing with $62,618,000 or 96.91% so placed in August, $20,320,850 or 33.7% in July and the monthly average of $36,706,188 or 30.3% for the first six months of this year.

In the nine months ending with Sept. 30, 1941, total corporate financing footed up $910,217,300 of which $614,068,416 represented new financing and $296,149,084 was for refunding purposes. The corresponding total of corporate emissions for the first nine months of 1941 was $2,147,217,559, of which $789,110,070 was for new capital and $1,358,107,489 for refunding purposes.

The principal issues for the month consisted in the main of $32,925,000 securities of Southwestern Public Service Co., which included $20,000,000 4% bonds, $6,000,000 serial notes, 60,000 shares of 6½% cumulative preferred stock and 185,000 shares of common stock. The only other issue of note was $10,000,000 3% 10-year debentures of Timken-Detroit Axle Co.

Municipal issues for September, 1942, aggregated $23,195,332 of which $16,639,167 was for new money and $6,556,165 for refunding purposes. These figures compare with $30,575,421 for new money and $20,775,500 for refunding purposes in September, 1941.

Below we present a tabulation of figures since January, 1940, showing the different monthly amounts of corporate financing as revised to date. Further revisions of the 1942 figures will undoubtedly be necessary from time to time, particularly as additional private financing is brought to light in annual reports and other places.

(Continued on page 1409)

Name of Company	Per share	When Payable	Holders of Rec.
Oceanic Oil Company	2c	10-23	10- 8
Oliver United Filters Inc., class A (quar.)	50c	11- 2	10-16
Outlet Company, common (quar.)	$1	11- 2	10-22
7% 1st preferred	$1¾	11- 2	10-22
6% 2nd preferred (quar.)	$1½	11- 2	10-22
Pacific Finance of California, 5% pfd. (quar.)	$1¼	11- 2	10-15
Preferred A (quar.)	20c	11- 2	10-15
Preferred C (quar.)	16¼c	11- 2	10-15
Pacific Lighting Corp. (quar.)	75c	11-16	10-20
Pacific Portland Cement 6½% preferred	†$1	10-29	10-15
Pacific Public Service $1.30 pfd. (quar.)	32½c	11- 2	10-15
Panhandle Eastern Pipe Line common	50c	10-23	10- 8
Parke Davis & Co.	30c	10-31	10-14
Paymaster Consol. Mines, Ltd. (interim)	‡1c	1-14-43	12-31
Peninsular Telephone, common (quar.)	50c	1- 2-43	12-15
$1.40 class A (quar.)	35c	11-15	11- 5
$1.40 class A (quar.)	35c	2-15-43	2-5-43
Penmans, Ltd., common (quar.)	‡75c	11-16	11- 5
6% preferred (quar.)	‡$1½	11- 2	10-21
Pennsylvania Electric Co., 5.10% pfd. (quar.)	$1.27½	12- 1	11- 1
Pennsylvania Power Co., $5 pfd. (quar.)	$1¼	11- 1	10-15
Philadelphia Co., common (quar.)	10c	10-26	10- 1
6% preferred (s-a)	$1½	11- 2	10- 1
Philadelphia Electric, common (quar.)	30c	11- 2	10- 9
4.4% preferred (quar.)	$1.10	11- 2	10- 9
Phillips-Jones Corp. 7% preferred	†$3½	11- 2	10-20
Phillips Pump & Tank, class A	2¼c	11- 1	10-15
Class A	2¼c	2- 1-43	1-15-43
Piedmont & Northern Ry. Co. (quar.)	50c	10-20	10- 5
Pierce Governor Co.	30c	10-31	10-17
Pittsburgh Screw & Bolt	10c	10-21	10- 2
Plymouth Cordage Co., common (quar.)	$1½	10-20	9-30
Employees stock	15c	10-20	9-30
Pollack Paper & Box Co., 7% pfd. (quar.)	$1¾	12-15	12-15
Potomac Edison, 6% preferred (quar.)	$1½	11- 2	10-10
7% preferred (quar.)	$1¾	11- 2	10-10
Powell Rouyn Gold Mines (reduced)	‡2c	10-24	10-17
Pressed Steel Car Co., common	25c	10-21	9-30
5% 1st preferred (quar.)	6¼c	10-21	9-30
5% 2nd preferred (quar.)	62½c	10-21	9-30
Procter & Gamble Co. (quar.)	50c	11-14	10-23
Proprietary Mines, Ltd. (interim)	‡5c	10-29	10-15
Prosperity Co., 5% preferred (quar.)	$1¼	12-15	12- 3
Public Service Corp. of New Jersey—			
6% preferred (monthly)	50c	11-14	10-15
Purolator Products common	15c	11- 1	10-20
$4.50 preferred (quar.)	$1.12	11- 1	10-20
Quaker Oats Co., 6% preferred (quar.)	$1½	11-30	11- 2
Quarterly Income Shares, Inc. (irregular)	7c	11- 2	10-15
Quebec Power Co. (quar.)	‡25c	11-25	10-26
Railroad Employees Corp.—			
Class A (irregular)	7c	10-20	9-30
Class B (irregular)	7c	10-20	9-30
80c preferred (quar.)	20c	10-20	9-30
Randall Co., class A (quar.)	50c	11- 1	10-20
Class B	25c	12-21	12-10
Rath Packing Company, 5% preferred (s-a)	$2½	11- 1	10-20
Raymond Concrete Pile Co. (quar.)	25c	10-31	10-20
Extra	25c	10-31	10-20
$3 preferred (quar.)	75c	10-31	10-20
Reading Company, common (quar.)	25c	11-12	10-15
Reed (C. A.) Co., $2 pfd. A (quar.)	†50c	11- 2	10-21
Regent Knitting Mills, Ltd.	‡25c	1-15-43	1-2-43
$1 60 non-cumulative preferred (quar.)	‡40c	12- 1	11-16
Reliance Manufacturing Co., common	25c	11- 2	10-22
Republic Drill & Tool, common (quar.)	12½c	11- 1	10-20
Class A (quar.)	12½c	11- 1	10-20
55c convertible preferred (quar.)	13¾c	11- 1	10-20
Republic Investors Fund, Inc.—			
6% preferred A (quar.)	15c	11- 2	10-15
6% preferred B (quar.)	15c	11- 2	10-15
Revere Copper & Brass, Inc.—			
5¼% preferred (quar.)	$1.31¼	11- 2	10-13
7% preferred (quar.)	$1¾	11- 2	10-13
Reynolds (R. J.) Tobacco Co., com. (quar.)	35c	11-16	10-26
Class B (quar.)	35c	11-16	10-26
Rhode Island Public Service class A (quar.)	$1	11- 2	10-15
$2 preferred (quar.)	50c	11- 2	10-15
Rice-Stix Dry Goods Co.	50c	10-31	10-15
Richmond Insurance Co. (N. Y.) (quar.)	15c	11- 2	10-13
Rochester Button Co. (quar.)	25c	10-20	10-10
Extra	25c	10-20	10-10
$1.50 convertible preferred (quar.)	37½c	12- 1	11-20
Rockland Light & Power (irregular)	12c	11- 2	10-15
Rolland Paper Co., Ltd. common (quar.)	‡15c	11-16	11- 6
6% preferred (quar.)	‡$1½	12- 1	11-16
Roos Bros. $6.50 preferred (quar.)	$1⅝	11- 2	10-15
Safeway Steel Products	15c	11-25	11-16
Saguenay Power Co., Ltd., 5½% pfd. (quar.)	‡$1⅜	11- 1	10-15
St. Louis Bridge 6% 1st pfd. (s-a)	$3	12-23	12-15
3% 2nd preferred (s-a)	$1½	12-23	12-15
San Antonio Gold Mines, Ltd. (s-a)	7c	11- 6	10-20
Extra	3c	11- 6	10-20
Scott Paper Co., $4.50 pfd. (quar.)	$1⅛	11- 1	10-20*
$4 preferred (quar.)	$1	11- 1	10-20*
Sharp & Dohme, Inc., $3½ cl. A pref. (quar.)	87½c	11- 2	10-16
Shawinigan Water & Power (quar.)	‡22c	11-25	10-26
Sherwin-Williams Co. (Canada)—			
Common (interim)	‡15c	11- 1	10-15
Silbak Premier Mines Ltd.	‡4c	10-26	10- 5
Simpson (Robert) 6% preferred (s-a)	‡$3	11- 2	10-17
Simpson's, Ltd., 6½% preferred (accum.)	‡$1⅝	11- 2	10-17
Snap-On Tools	25c	11- 5	10-24
Snider Packing Corp. (quar.)	25c	12-15	12- 4
Solventol Chemical Products Inc. (irregular)	6c	10-31	10-21
Soundview Pulp Co. common	50c	11-30	11-17
6% preferred (quar.)	$1½	11-30	11-17
Southern California Edison (quar.)	37½c	11-15	10-20
Southern Canada Power Co., Ltd. (quar.)	‡20c	11-16	10-20
Southern Indiana Gas & Elec.—			
4.8% preferred (quar.)	$1.20	11- 1	10-15
Southern Railway Co.—			
5% non-cumulative preferred (resumed)	$1¼	11- 2	10-15
Southwestern Public Service—			
6½% preferred (initial quar.)	$1⅝	11- 1	10-20
Spiegel, Inc., $4.50 conv. preferred (quar.)	$1⅛	12-15	12- 1
Squibb (E. R.) & Sons, $5 preferred (quar.)	$1¼	11- 2	10-15
Standard Brands $4.50 preferred (quar.)	$1⅛	12-15	12- 1
Standard Fire Insurance (N. J.) (quar.)	75c	10-23	10-16
Standard National Corp. 7% pfd.	†$1¾	12-28	12-24
Standard Wholesale Phosphate & Acid Works Inc. (quar.)	40c	12-15	12- 5
Extra	40c	12-15	12- 5
Stanley Works (The), 5% preferred (quar.)	31¼c	11-16	10-30
Stecher-Traung Lithograph, 5% pfd. (quar.)	$1¼	12-31	12-17
Steel Co. of Canada common (quar.)	‡75c	11- 2	10- 7
7% preferred (quar.)	‡75c	11- 2	10- 7
Stouffer Corp., class B (reduced)	15c	10-31	10-24
Suburban Electric Securities, $4 2nd pfd.	†$1	11- 2	10-13
Sullivan Consolidated Mines, Ltd. (interim)	‡3c	11-16	10-15
Sun Oil Co. 4½% preferred A (quar.)	$1⅛	11- 2	10-10
Sun Ray Drug Co., common	20c	11- 2	10-20
6% preferred (quar.)	37½c	11- 2	10-20
Sunray Oil Corp., common	5c	12- 1	10-15
Stock dividend	5%	12- 1	10-15
Super Mold Corporation (quar.)	50c	10-20	10- 6
Sycamore-Hammond Realty—			
6½% preferred (quar.)	$1¼	1-2-43	12-21
Symington-Gould Corp. (irregular)	25c	10-20	10- 5*
Tacony-Palmyra Bridge Co., 5% pfd. (quar.)	$1¼	11- 2	9-17
Thatcher Manufacturing Co.—			
$3.60 preferred (quar.)	90c	11-14	10-31
Toburn Gold Mines Ltd. (reduced quar.)	‡2c	11-23	10-22
Trade Bank & Trust Co. (N. Y.) (quar.)	15c	10-30	10-20
Traders Building Ass'n Ltd. (quar.)	‡$1	10-19	10-12
Trinity Universal Insurance Co. (Dallas)	25c	11-14	11-10
Triumph Explosives Inc. common (quar.)	5c	11- 1	10-10
Extra	2½c	11- 1	10-10
Tubize Chatillon Corp., $7 non-cum. class A	$1	11- 2	10-20
Tung-Sol Lamp Works Inc., 80c preferred	†40c	11- 2	10-19
Union Electric of Missouri, $4.50 pfd. (quar.)	$1⅛	11-16	10-31
$5 preferred (quar.)	$1¼	11-16	10-31
Union Oil Co. of California (quar.)	25c	11-10	10-10
United Corp., Ltd. class A (quar.)	‡37c	11-16	10-15
United Drill & Tool, class A (quar.)	15c	11- 1	10-20
Class B	10c	11- 1	10-20
United Light & Railways Co. (Del.)—			
6% prior preferred (monthly)	50c	11- 2	10-15
6% prior preferred (monthly)	50c	12- 1	11-16
6% prior preferred (monthly)	50c	1-2-43	12-15
6.36% prior preferred (monthly)	53c	11- 2	10-15
6.36% prior preferred (monthly)	53c	12- 1	11-16
6.36% prior preferred (monthly)	53c	1-2-43	12-15
7% prior preferred (monthly)	58⅓c	11- 2	10-15
7% prior preferred (monthly)	58⅓c	12- 1	11-16
7% prior preferred (monthly)	58⅓c	1-2-43	12-15
U. S. Hoffmann Machinery—			
5½% convertible preferred (quar.)	68¾c	11- 2	10-19
U. S. Industrial Alcohol Co. (quar.)	25c	11- 2	10-15*
U. S. Plywood Corp.	30c	10-20	10-10
U. S. Pipe & Foundry Co. (quar.)	50c	12-19	11-30*
United States Sugar Corp.—			
6.4% participating conv. pfd. A (quar.)	40c	12-10	11-25
6.4% participating conv. pfd. A (quar.)	40c	3-10-43	2-25-43
6.4% participating conv. pfd. A (quar.)	40c	6-10-43	5-25-43
$5 preferred (quar.)	$1¼	1-15-43	1-2-43
$5 preferred (quar.)	$1¼	4-15-43	4-2-43
$5 preferred (quar.)	$1¼	7-15-43	7-2-43
Universal Leaf Tobacco, common (quar.)	$1	11- 2	10-14
Upper Michigan Power & Light—			
6% preferred (quar.)	75c	1-1-43	12-29
Utica Knitting Co., 5% prior pfd. (quar.)	62½c	1-1-43	12-21
Vapor Car Heating Co., 7% pref. (quar.)	$1¾	12-10	12- 1
Virginian Railway, 6% preferred (quar.)	37½c	11- 2	10-17
6% preferred (quar.)	37½c	2- 1-43	1-16-43
6% preferred (quar.)	37½c	5- 1-43	4-17-43
6% preferred (quar.)	37½c	8- 2-43	7-17-43
Vulcan Detinning Co., 7% preferred (quar.)	$1¾	10-20	10-10
Walker Manufacturing Co. of Wisconsin—			
$3 preferred	†75c	11- 2	10-21
Ward Baking Co. 7% preferred	†50c	10-29	10-14
Warner Brothers Pictures Inc. $3.85 pfd.	†96¼c	12- 1	11-13
Washington Gas Light $4.50 pfd. (quar.)	$1⅛	11-10	10-24
$5 preferred (quar.)	$1¼	11-10	10-24
Common	37½c	11- 2	10-15
Washington Railway & Electric—			
5% preferred (quar.)	$1¼	12- 1	11-14
5% preferred (s-a)	$2½	12- 1	11-14
West Michigan Steel Foundry—			
7% preferred (quar.)	17½c	12- 1	11-14
$1¾ conv. preferred (quar.)	43¾c	11- 1	10-15
West Penn Electric 6% pfd. (quar.)	$1½	11-16	10-19
7% preferred (quar.)	$1¾	11-16	10-19
Western Tablet & Stationery Corp.—			
5% preferred (quar.)	$1¼	1-2-43	12-21
Weston (George) Ltd., 5% pfd. (quar.)	‡$1¼	11- 2	10-15
Westvaco Chlorine Products—			
$4.50 preferred (quar.)	$1⅛	11- 2	10-10
White Sewing Machine Corp.—			
$2 prior preferred (quar.)	50c	11- 1	10-20
$4 conv. preferred	†50c	11- 1	10-20
Wilsil, Ltd. (quarterly)	‡25c	1-2-43	12-15
Wilson & Co., Inc. $6 preferred	†$1½	11- 2	10-16
Winsted Hosiery Co. (quar.)	$1½	11- 2	10-15
Extra	$1	11- 2	10-15
Wisconsin Electric Power Co.—			
6% preferred (1897) (quar.)	$1½	10-31	10-15
Wood, Alexander & James, Ltd.—			
7% 1st preferred (accum.)	‡$1¾	11- 2	10-15
Wood Newspaper Machinery, prior pfd.	†$1¾	12- 1	11-16
Wrigley (Wm.) Jr. & Co., common (monthly)	25c	11- 2	10-20
Common (monthly)	25c	12- 1	11-20
Wurlitzer (Rudolph) Co., common	10c	11-30	11-20
Zeller's Ltd. common (quar.)	‡20c	10-31	10-15
6% preferred (quar.)	‡37½	10-31	10-15
Zion's Co-operative Mercantile Institution—			
Quarterly	50c	12-15	12- 8

*Transfer books not closed for this dividend.
†On account of accumulated dividends.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax, 15%; resident tax, 2%. a Less British income tax.

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank is now certifying daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
OCT. 9 TO OCT. 15, 1942 INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Oct. 9 $	Oct. 10 $	Oct. 12 $	Oct. 13 $	Oct. 14 $	Oct. 15 $
Argentina, peso—						
Official	.297733*	.297733*		.297733*	.297733*	.297733*
Free	.237044*	.237044*	Holiday	.237044*	.237044*	.237044*
Australia, pound—						
Official	3.228000	3.228000		3.228000	3.228000	3.228000
Free	3.215033	3.215033		3.215033	3.215033	3.215033
Brazil, milreis—						
Official	.060580*	.060580*		.060580*	.060600*	.060600*
Free	.051460*	.051460*		.051460*	.051475*	.051500*
Canada, dollar—						
Official	.909090	.909090		.909090	.909090	.909090
Free	.869910	.870078		.870078	.872142	.879285
Colombia, peso	.570100*	.570100*		.570100*	.570100*	.570100*
England, pound sterling—						
Official	4.035000	4.035000		4.035000	4.035000	4.035000
Free	4.035000	4.035000		4.035000	4.035000	4.035000
India (British), rupee	.301215	.301215		.301215	.301215	.301215
Mexico, peso	.205725	.205725	Holiday	.205725	.205725	.205725
Newfoundland, dollar—						
Official	.909090	.909090		.909090	.909090	.909090
Free	.867708	.867708		.867500	.869791	.876875
New Zealand, pound	3.227833	3.227833		3.227833	3.227833	3.227833
Union of South Africa, pound	3.980000	3.980000	Holiday	3.980000	3.980000	3.980000
Uruguay, peso—						
Controlled	.658300*	.658300*		.658300*	.658300*	.658300*
Noncontrolled	.527200*	.527200*		.527200*	.527200*	.527200*

*Nominal rate.

Stock and Bond Sales «» New York Stock Exchange

DAILY - WEEKLY - YEARLY

NOTICE—Cash and deferred delivery sales are disregarded in the day's range, unless they are the only transactions of the day. No account is taken of such sales in computing the range for the year.

United States Government Securities on the New York Stock Exchange

Below we furnish a daily record of the transactions in Treasury, Home Owners' Loan and Federal Farm Mortgage Corporation coupon bonds on the New York Stock Exchange during the current week. *Figures after decimal point represent one or more 32d of a point.* (See note below).

Daily Record of U. S. Bond Prices		Oct. 10	Oct. 12	Oct. 13	Oct. 14	Oct. 15	Oct. 16
Treasury 4¼s, 1947-52	High	---	---	---	---	114.17	---
	Low	---	---	---	---	114.17	---
	Close	---	---	---	---	114.17	---
Total sales in $1,000 units		---	---	---	---	1	---
4s, 1944-54	High	---	---	---	106.17	---	---
	Low	---	---	---	106.17	---	---
	Close	---	---	---	106.17	---	---
Total sales in $1,000 units		---	---	---	2	---	---
3¾s, 1946-56	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
3⅜s, 1943-47	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
3¼s, 1943-45	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
3¼s, 1944-46	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
3⅛s, 1946-49	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
3⅛s, 1949-52	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
3s, 1946-48	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
3s, 1951-55	High	---	Holiday	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2⅞s, 1955-60	High	---	---	---	---	109.19	---
	Low	---	---	---	---	109.19	---
	Close	---	---	---	---	109.19	---
Total sales in $1,000 units		---	---	---	---	5	---
2¾s, 1945-47	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2¾s, 1948-51	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2¾s, 1951-54	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2¾s, 1956-59	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2¾s, 1958-63	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2¾s, 1960-65	High	---	---	---	---	---	109.16
	Low	---	---	---	---	---	109.16
	Close	---	---	---	---	---	109.16
Total sales in $1,000 units		---	---	---	---	---	1
2½s, 1945	High	---	---	---	---	104.21	---
	Low	---	---	---	---	104.21	---
	Close	---	---	---	---	104.21	---
Total sales in $1,000 units		---	---	---	---	5	---
2½s, 1948	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2½s, 1949-53	High	106.1	---	---	---	106	106.1
	Low	106.1	---	---	---	106	106.1
	Close	106.1	---	---	---	106	106.1
Total sales in $1,000 units		1	---	---	---	1	1
2½s, 1950-52	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---

Daily Record of U. S. Bond Prices		Oct. 10	Oct. 12	Oct. 13	Oct. 14	Oct. 15	Oct. 16
Treasury 2½s, 1952-54	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2½s, 1956-58	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2½s, 1962-67	High	100.16	---	100.18	---	100.22	---
	Low	100.16	---	100.18	---	100.22	---
	Close	100.16	---	100.18	---	100.22	---
Total sales in $1,00 units		10	---	1	---	13	---
2½s, 1967-72	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2¼s, 1951-53	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2¼s, 1952-55	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2¼s, 1954-56	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, 1947	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, March 1948-50	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, Dec. 1948-50	High	---	Holiday	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, June, 1949-51	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, Sept., 1949-1951	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, Dec., 1949-1951	High	---	---	---	---	---	100.5
	Low	---	---	---	---	---	100.5
	Close	---	---	---	---	---	100.5
Total sales in $1,000 units		---	---	---	---	---	5
2s, 1951-55	High	---	---	---	100	---	---
	Low	---	---	---	100	---	---
	Close	---	---	---	100	---	---
Total sales in $1,000 units		---	---	---	10	---	---
2s, 1953-55	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
Federal Farm Mortgage 3¼s, 1944-64	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
3s, 1944-49	High	---	---	---	---	---	103.5
	Low	---	---	---	---	---	103.5
	Close	---	---	---	---	---	103.5
Total sales in $1,000 units		---	---	---	---	---	1
Home Owners' Loan 3s, series A, 1944-52	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
1½s, 1945-47	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---

*Odd lot sales. †Deferred delivery sale. ‡Cash sale.

Note—The above table includes only the sale of coupon bonds. Transactions in registered bonds were:

No sales.

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES Saturday Oct. 10		Monday Oct. 12		Tuesday Oct. 13		Wednesday Oct. 14		Thursday Oct. 15		Friday Oct. 16		Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 On Basis of 100-Share Lots Lowest	Highest	Range for Previous Year 1941 Lowest	Highest
$ per share		$ per share		$ per share		$ per share		$ per share		$ per share		Shares		Par	$ per share	$ per share	$ per share	$ per share
*47	47½	--	--	*47	47½	47½	47½	*47½	48½	*47	48½	200	Abbott Laboratories	No par	37 May 14	49⅞ Jan 13	46 Feb	55¾ Sep
*110	--	--	--	*110	--	*110	--	*110	--	110½	110½	30	4% preferred	100	104 Mar 24	110½ Oct 16	-- ---	-- ---
*30⅛	36½	--	--	*30	36½	*33	36½	*33	36½	33	33¼	20	Abraham & Straus	No par	31 May 14	43 Jan 12	34 Dec	54½ Sep
*43	45	--	--	*44	45	44⅞	44⅞	44½	44½	*43¼	45½	200	Acme Steel Co	25	39 Sep 9	48¾ Jan 13	43½ Dec	51¾ Jan
7⅜	7⅜	--	--	7⅜	7¾	7¼	7½	7½	7½	7⅜	7½	3,700	Adams Express	No par	5½ Apr 24	7¾ Oct 13	5⅛ Apr	8¼ Dec
*22⅞	23⅝	--	--	23⅝	23⅝	*22⅞	24	*22½	24	*22⅞	24	200	Adams-Mills Corp	No par	18¾ Jun 8	23¾ Sep 8	x17¾ Dec	24¼ Aug
14⅝	14⅝	--	--	14½	14⅝	14¼	14⅝	14¼	14½	14½	14½	2,200	Address-Mutigr Corp	10	10 Mar 27	13¾ Oct 8	9⅛ Dec	15⅞ Jan
35⅞	36	--	--	36¼	36⅜	35½	36	35¼	35¼	35¼	36¼	1,700	Air Reduction Inc	No par	29½ Apr 28	38¼ Jan 6	34⅝ Nov	45 July
*60	70	--	--	*60	70	*65	70	*65	70	*65	70	----	Ala & Vicksburg Ry Co	100	61 Jan 6	68 Mar 2	73 Sep	75 Aug
1¾	1⅞	--	--	1⅞	1⅞	1⅞	2	1⅞	2	1⅞	1⅞	3,700	Alaska Juneau Gold Min	10	1¾ Mar 24	2⅜ Jan 13	1½ Dec	5 Jan
*72	78	--	--	*75	78	*75	78	75	75	*73	78	30	Albany & Susq RR Co	100	69½ July 15	94¾ Feb 10	85 Dec	99⅛ Aug
11/32	7/16	--	--	13/32	½	13/32	½	13/32	13/32	13/32	½	5,100	Allegheny Corp	No par	3/16 Jan 2	½ Oct 5	⅛ Dec	⅝ Jan
5½	5¾	--	--	5¾	5⅞	5⅜	5⅝	5½	5½	5½	5½	4,100	5½% pf A with $30 war	100	3½ Apr 17	6 Jan 26	3⅝ Dec	10⅜ Jan
5½	5⅝	--	--	5½	5⅝	5½	5½	5⅜	5⅜	*5¼	5⅜	1,200	5½% pf A without war	100	3½ Apr 18	5⅞ Jan 26	3¼ Dec	9½ Aug
14	14	--	--	14⅛	14¼	14	14	12⅞	13¾	*12¾	13¼	1,200	$2.50 prior conv preferred	No par	9⅜ Jun 23	17 Jan 27	11¼ Dec	21½ Apr
19¾	19¾	--	--	19¾	19⅞	19⅜	19½	19	19¼	18⅞	19	1,300	Alghny Lud Stl Corp	No par	16 May 25	22¾ Jan 2	17¼ Dec	25⅜ Jan
*60	69	--	--	*60	65	*60	69	*60	65	*60	65	----	Alleg & West Ry 6% gtd	100	65½ Sep 23	73¾ Feb 27	-- ---	-- ---
*5½	5¾	--	--	5⅞	5⅞	5⅞	5⅞	*5½	5⅞	5⅞	5⅞	400	Allen Industries Inc	1	3⅝ Apr 9	5⅞ Oct 13	4⅜ Dec	11¼ Jan
140¼	141	--	--	141½	141½	142	142½	141¼	142	141	141	1,200	Allied Chemical & Dye	No par	118½ Apr 28	149 Jan 6	135¼ Dec	167½ July
*10	10½	--	--	*10¼	10½	*10¼	10½	*10¼	10½	*10¼	10½	----	Allied Kid Co	5	10 May 25	12⅛ Jan 26	10¼ Feb	13 Aug
*14¼	14¾	--	--	14¾	15	15	15⅜	15	15	14⅞	14⅞	900	Allied Mills Co Inc	No par	11⅞ Apr 24	15⅜ Sep 25	11½ Dec	14¾ Apr
5⅞	6	--	--	5⅞	6	5¾	5⅞	5⅞	6	6	6⅛	4,200	Allied Stores Corp	No par	4 Apr 28	6⅛ Jan 27	5 Dec	9 Sep
*72	73	--	--	*72	73	*72	73	73	73	73½	73½	500	5% preferred	100	64 July 3	81 Jan 13	71⅜ May	87 Oct
25⅞	26¼	--	--	26¼	26¾	26¼	27¼	26⅜	27⅛	26	26½	11,300	Allis-Chalmers Mfg	No par	22 Apr 29	30⅛ Jan 3	24½ Dec	37 Jan
*18¼	18⅞	--	--	18½	18½	*18¼	18¾	18⅝	18⅝	*18¼	18½	300	Alpha Portland Cem	No par	14¾ Apr 17	18¾ Feb 3	14½ Mar	21⅜ Aug
*15/16	1	--	--	*13/16	1	1	1	*15/16	1	1	1	200	Amalgam Leather Co Inc	1	11/16 Aug 19	1½ Jan 26	⅝ Dec	1⅜ Aug
*12	13½	--	--	*12¼	13½	*12¼	13½	13¼	13¼	*12¼	13¾	100	6% conv preferred	50	12¾ July 24	18⅞ Jan 27	10 Apr	20 Sep
66	66	--	--	65¾	66½	x64½	66	66¾	67	66½	66⅝	3,100	Amerada Petro Corp	No par	43 Mar 27	67 Oct 15	41½ Feb	63½ July
*22¼	22⅜	--	--	22¼	22¾	*22¼	23	22½	22½	22½	22½	1,000	Am Agric Chem (Del)	No par	18¾ Jun 30	23⅝ Feb 6	14⅝ Feb	22⅞ Dec
43	43⅜	--	--	42⅜	43⅛	42½	43½	*42¼	43	42½	43	2,700	American Airlines Inc	10	25¼ Apr 17	48¼ Jan 3	40 Feb	58½ Jan

For footnotes see page 1391.

NEW YORK STOCK RECORD

Saturday Oct. 10 $ per share	Monday Oct. 12 $ per share	Tuesday Oct. 13 $ per share	Wednesday Oct. 14 $ per share	Thursday Oct. 15 $ per share	Friday Oct. 16 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 On Basis of 100-Share Lots Lowest $ per share	Highest $ per share	Range for Previous Year 1941 Lowest $ per share	Highest $ per share
		LOW AND HIGH SALE PRICES										
8½ 8½	-- --	8⅜ 8¾	8½ 8⅝	8⅜ 8⅜	*8½ 8⅞	1,500	American Bank Note	10	5⅞ Jan 2	8¾ Oct 13	5½ Apr	9¾ Aug
*45½ 47¾	-- --	*45½ 47¾	*45½ 48⅞	*46 48¾	*46 48⅞	----	6% preferred	50	38¾ Apr 14	47 Feb 6	41¾ Dec	47½ Dec
4¾ 4⅞	-- --	4⅞ 5	*5 5¼	5⅛ 5¼	*5 5¼	1,400	American Bosch Corp	1	3⅝ Mar 11	5¼ Jan 14	3½ Dec	8¼ Jan
29 29	-- --	29½ 27⅞	*28 29⅝	*28½ 29⅜	28½ 28¾	600	Am Brake Shoe & Fdy	No par	23 Apr 28	33 Jan 15	26½ Dec	39 Jun
*128⅛ 130	-- --	*128⅛ 130	*128⅛ 130	128 128⅛	*126¾ 128	70	5¼% conv preferred	100	120 Apr 20	130¾ Feb 10	x122½ Apr	130¾ Oct
2 2	-- --	2⅛ 2⅛	2⅛ 2⅛	2⅛ 2⅛	2⅛ 2¼	11,600	Amer Cable & Radio Corp	1	1⅛ Apr 13	2¼ Sep 10	1 Mar	3 Aug
65 65¼	-- --	64¾ 65½	64⅞ 65⅛	64½ 65⅛	64¼ 64¼	10,900	American Can	25	56⅝ Apr 29	70½ Jun 18	55¼ Dec	95¼ Jan
171 171	-- --	169 170½	169 170	170½ 170½	*169 170½	140	†Preferred	100	159 Mar 12	176 Oct 3	157½ Dec	185 Jan
27⅜ 27⅝	-- --	27 27½	27 27⅛	26⅛ 27	25½ 27⅜	6,400	American Car & Fdy	No par	20 May 20	33 Jan 2	23 Apr	34¾ July
*63 63⅝	-- --	63 63¼	62⅜ 62½	62½ 62¾	64½ 66¼	2,200	Preferred	100	55½ May 21	73¾ Jan 13	56 Feb	79¼ July
*19¼ 19⅝	-- --	19¼ 19⅜	19 19¼	19⅛ 19⅛	*19 19⅜	400	Am Chain & Cable Inc	No par	16 May 26	20½ Jan 3	16½ Dec	23⅛ Jan
*106 108	-- --	*106 107⅞	*106 107⅞	*106 107⅞	*105 107⅞	----	5% conv preferred	100	105 May 27	110 Mar 2	107 Apr	115 Jan
*90¼ 94⅛	-- --	94⅝ 94⅝	95 95	93½ 93½	92 92¾	500	American Chicle	No par	69 Mar 16	95 Jan 6	90½ Dec	121 Jan
*14 18	-- --	18 18	*14 20	*14 20	*14 20	50	Am Coal Co of Allegh Co N J	25	15 Jan 5	18 Oct 13	9½ Mar	x17 Nov
6½ 6½	-- --	*6¼ 6⅞	*6¼ 6¾	6½ 6½	*6½ 6¾	200	American Colortype Co	10	3⅞ May 25	6½ Oct 7	4¾ Dec	8¾ Jan
16¼ 16¼	-- --	16⅜ 16½	16½ 16½	16 16⅛	*16 16½	1,300	American Crystal Sugar	10	14¼ July 1	22¾ Jan 27	9½ Feb	19½ Aug
*97 100⅛	-- --	*97 99	99 99	99 99	*97 99¼	100	6% 1st preferred	100	92 May 4	99¼ Oct 6	78 Jan	95¾ Sep
*13⅞ 14	-- --	13⅞ 14	13⅞ 14	13⅞ 14	13⅞ 14	2,000	Amer Distilling Co	20	7½ Mar 11	14¼ Oct 5	4⅝ Feb	9⅞ Aug
*1⅜ 1½	-- --	1⅜ 1⅜	1¼ 1¼	*1⅛ 1⅜	1⅜ 1⅜	1,400	American Encaustic Tiling	1	⅝ Jan 27	1½ Oct 8	½ Dec	1⅞ Jan
*4¾ 5¼	-- --	*5 5¼	*5 5¼	*5 5¼	*5 5¼	----	Amer European Secs	No par	3¼ May 27	6 Jan 21	3¾ Jan	6½ Aug
*20½ 20⅞	-- --	20⅞ 21½	21 22	21¾ 22	21⅞ 22⅝	2,400	American Export Lines Inc	1	16¼ Jun 9	22 July 9	-- ---	-- ---
1 1⅛	-- --	1 1	⅞ 1	⅞ 15/16	13/16 13/16	5,200	Amer & For'n Power	No par	⅝ Jan 2	1½ Sep 17	¼ Dec	1⅛ Jan
42 42	-- --	41 41¾	40 41	40⅝ 40½	40¾ 40¾	2,200	$7 preferred	No par	18⅞ Jan 2	43¾ Oct 8	14¾ Feb	28⅜ Sep
5¾ 5¾	-- --	5¼ 5¼	5 5⅛	5 5¼	5⅛ 5⅛	2,100	$7 2d preferred A	No par	1½ Jan 2	5⅞ Oct 9	1⅛ Dec	3⅞ Jan
*37 38½	-- --	36½ 36½	36 36	35½ 35¾	35¾ 35¾	600	$6 preferred	No par	16¼ Jan 2	38¾ Oct 8	11⅞ Apr	24⅜ Sep
29½ 29½	-- --	30 30⅛	30¾ 31¾	32 33⅛	33 34	3,800	American Hawaiian SS Co	10	25½ Jun 22	34 Oct 16	29 Feb	38½ Jan
*2⅝ 2¾	-- --	2⅝ 2¾	2¾ 2¾	2¾ 2⅞	2⅞ 2⅞	1,100	American Hide & Leather	1	2⅛ May 26	3½ Jan 10	2 Dec	4⅛ Jan
*32 35⅞	-- --	*32 34½	*33 35⅞	34⅛ 34⅛	36¼ 36¼	200	6% conv preferred	50	32½ Sep 24	36¼ Oct 16	27 May	33½ Aug
49⅝ 49⅝	-- --	x49¾ 48¾	49⅝ 49¾	49½ 49½	49¼ 49¼	700	American Home Products	1	x36⅞ Apr 13	50 Sep 2	42⅛ Dec	51¼ Aug
1⅞ 1⅞	-- --	1¾ 1¾	*1¾ 1⅞	1¾ 1¾	*1¾ 1⅞	400	American Ice	No par	1⅛ Jan 5	2 May 29	1 Dec	2⅛ Sep
*31 32	-- --	*31 32	31¼ 31¼	30¾ 31	*30½ 31½	400	6% non-cum preferred	100	25 Mar 6	34 Sep 10	20 Feb	30⅛ Oct
4⅛ 4⅜	-- --	*4⅛ 4¼	3¾ 4	*3⅞ 4	4 4	1,800	Amer Internat Corp	No par	2¾ Apr 14	4⅜ Oct 10	2½ Dec	4¼ Jan
5 5	-- --	*5 5⅛	*5 5⅛	*5 5	*5 5¼	100	American Invest Co of Ill	1	5 Sep 2	7 Jan 21	6½ Dec	13¼ Jan
37½ 37½	-- --	*37½ 39	*37½ 39	*37½ 39	*37½ 39	50	5% conv preferred	50	35½ Mar 6	40 Jan 15	38 Dec	50 Jan
8¾ 9	-- --	8⅞ 9⅛	8⅞ 8⅞	8⅝ 8⅞	8⅜ 8⅝	4,500	American Locomotive	No par	6¼ Jun 5	10¼ Jan 6	7¼ Dec	17⅛ Jan
82½ 82½	-- --	82 82	81⅝ 82¼	81½ 82¼	82 82½	1,000	Preferred	100	65 Jun 9	89½ Jan 16	77¼ Dec	95¼ Jun
12 12¼	-- --	11⅞ 12	12 12	12 12	11¾ 11⅞	2,000	Amer Mach & Fdy Co	No par	9½ Apr 30	12¼ Oct 6	8½ Dec	13¾ Jan
*6½ 6⅞	-- --	6⅜ 6⅝	6⅜ 6½	6½ 7⅛	7 7	6,600	Amer Mach & Metals	No par	4 May 15	7⅛ Oct 15	2¼ Feb	6⅛ Sep
19¼ 19¼	-- --	19¼ 19½	19¼ 19¼	19 19⅛	18⅞ 19	2,000	Amer Metals Co Ltd	No par	16 Apr 29	23¾ Mar 4	15½ Apr	23 Dec
*115½ 116⅞	-- --	115½ 115½	*114 116⅞	*114 116⅞	*114 116⅞	10	6% preferred	100	113½ Feb 20	119 Feb 2	111 Mar	121 Apr
*24 24½	-- --	24½ 25	25 25¼	25 25¼	25 25¼	590	American News Co	No par	21⅝ May 21	26⅜ Jan 3	23¼ Jan	26½ Aug
¾ 13/16	-- --	13/16 ⅞	13/16 ⅞	13/16 ⅞	13/16 ⅞	4,500	Amer Power & Light	No par	½ Mar 14	11/16 Jan 5	⅜ Dec	3¼ Jan
20½ 20½	-- --	20¾ 21	20½ 21	19¾ 20	19⅝ 19⅞	2,000	$6 preferred	No par	15⅛ Apr 23	26¼ Jan 9	20¾ Dec	46¾ Jan
*18¼ 18⅝	-- --	18⅝ 18¾	18⅜ 18¾	18 18	18 18	11,000	$5 preferred	No par	12½ Apr 15	22 Jan 9	17½ Dec	39 Jan
5½ 5⅝	-- --	5½ 5¾	5⅜ 5⅝	5½ 5½	5½ 5⅝	5,800	Am Rad & Stand San'y	No par	3¾ Apr 25	5¾ Oct 13	3¾ Dec	7¼ Jan
*147 155	-- --	*147 155	*147 155	*147 155	*147 155	----	Preferred	100	142½ Jun 22	165 Jan 3	155 Feb	165½ Aug
10½ 10⅝	-- --	10⅝ 10⅞	10¾ 11½	10⅞ 11⅜	10⅞ 11¼	13,000	American Rolling Mill	25	9½ May 25	12 Jan 13	9 Dec	15⅞ Jan
57¼ 57⅞	-- --	57¾ 58	57⅞ 59	58⅜ 58⅞	58 59¼	1,460	4½% conv preferred	100	52⅞ Apr 28	59¼ Oct 16	50 Dec	73¾ Jan
7½ 7½	-- --	7⅜ 7⅜	*7⅜ 7¾	7⅜ 7⅜	7¾ 7¾	600	American Safety Razor	18.50	4¾ Mar 11	7¾ Oct 16	4⅜ Dec	7 Jan
*10⅛ 10⅜	-- --	10⅜ 10½	10½ 10½	10¼ 10¼	10¼ 10¼	500	American Seating Co	No par	6¾ Feb 13	10½ Oct 5	6 Dec	10⅝ Oct
29⅛ 29¾	-- --	29½ 29½	29½ 29½	*28 29	27½ 28¼	360	Amer Ship Building Co	No par	24 May 25	35½ Jan 14	29 Dec	40⅜ July
41¾ 42¼	-- --	41 42⅛	41 41¼	40½ 41	39⅞ 40⅝	3,700	Amer Smelting & Refg	No par	35½ May 14	43 Jan 14	33⅝ Dec	45⅝ July
*141 142½	-- --	142½ 144	*141 143½	141 141	*140½ 142	160	†Preferred	100	132½ May 14	147 Feb 2	138 Mar	155 Sep
*34½ 35	-- --	35 35¼	*35 35¾	35¾ 35¾	35⅛ 35⅛	400	American Snuff	25	29 Apr 29	35¾ Oct 15	29⅜ Dec	54 Jan
*140 143	-- --	*140 143	*140 143	*140 143	*140 143	----	6% preferred	100	136½ Jun 11	144 Mar 14	139 Dec	150½ Jan
19⅞ 20¼	-- --	19¾ 20⅜	19½ 19¾	19⅛ 19½	19½ 19⅝	5,500	Amer Steel Foundries	No par	16⅜ Jun 3	20⅞ Feb 6	15⅜ Dec	28½ Jan
10⅞ 11	-- --	10½ 10¾	10⅞ 10⅞	10¾ 10¾	10¾ 10¾	1,500	American Stores	No par	9⅜ Jan 2	12 Feb 4	8½ Dec	11½ July
*11 11¼	-- --	11¼ 11½	11½ 11½	11¼ 11½	*11⅜ 11¼	700	American Stove Co	No par	7½ Jan 3	11½ Oct 13	6⅜ Dec	13½ Jan
*18¼ 18⅝	-- --	*18⅜ 18⅝	18⅜ 18⅝	18⅛ 18¼	18⅛ 18⅝	1,000	American Sugar Refining	100	15 Mar 26	21¼ Jan 13	13 Feb	22⅛ Sep
*87 87½	-- --	*87 87⅝	86¾ 86¾	87¾ 87¾	87⅞ 87⅞	300	Preferred	100	78¾ Mar 27	97⅛ Jan 14	81 Jan	98 Sep
*22¾ 23¾	-- --	22 22	*22 22¾	*21⅞ 22⅞	22 22	200	Am Sumatra Tobacco	No par	17¼ Jan 2	23 Aug 14	11¾ May	19⅝ Aug
126¼ 128½	-- --	129⅜ 130½	127½ 129	125⅛ 127½	123½ 125	13,200	Amer Telep & Teleg Co	100	101¼ Apr 29	134¾ Jan 6	115¼ Dec	168¾ Jan
41⅞ 42	-- --	42¼ 42¾	42½ 42¾	42½ 42⅞	42 42⅛	2,300	American Tobacco	25	33½ Apr 24	49¾ Jan 27	43⅞ Dec	73⅛ Jan
43¾ 44	-- --	43¾ 44¼	44 44⅛	43¾ 43⅞	47¼ 43½	3,200	Common class B	25	34⅞ Apr 20	50¾ Jan 27	43⅞ Dec	74½ Jan
*133⅞ 134	-- --	134 134	133¼ 133⅞	133 133¼	*132¼ 133	140	†6% preferred	100	120 Apr 6	143⅝ Jan 14	x143 Dec	159 Jan
6 6⅜	-- --	6⅛ 6⅛	6 6⅛	6 6	6 6⅛	3,500	Amer Type Foundries Inc	10	3¾ Apr 27	6⅜ Oct 10	3⅜ Dec	7 Jan
29¼ 29¼	-- --	29⅜ 29⅞	29¼ 30⅛	29 29⅞	*28⅝ 29	9,500	American Viscose Corp	14	22 Apr 17	30⅛ Oct 14	23½ Dec	29⅛ Aug
*115 117	-- --	*115½ 117	*115¼ 117	*115½ 117	*115½ 117	----	5% preferred	100	108¼ May 6	116½ Jan 2	112 Sep	116¾ Aug
2⅞ 2⅞	-- --	3 3¼	3⅛ 3⅜	3⅛ 3¼	3⅛ 3⅛	14,300	Am Water Wks & Elec	No par	1⅞ Apr 15	3⅜ Oct 14	2½ Dec	7¼ Jan
*47¾ 49⅞	-- --	*48¾ 50	48¾ 50	*48 51½	*46¼ 51½	700	$6 1st preferred	No par	36 Aug 14	70¼ Feb 3	64¾ Dec	99½ Jan
4⅝ 4¾	-- --	4¾ 5	4⅞ 4⅞	4½ 4½	4⅜ 4½	2,200	American Woolen	No par	3¾ Apr 18	5⅜ Jan 6	3½ Dec	8⅝ Aug
60¾ 60¾	-- --	60⅞ 60⅞	*60⅜ 61¼	60½ 61	60½ 60½	500	Preferred	100	52 Aug 10	76⅜ Jan 14	51 Feb	81⅛ Sep
4½ 4⅝	-- --	4½ 4⅝	4¼ 4½	4⅜ 4⅜	4¼ 4¼	3,800	Amer Zinc Lead & Smelt	1	3½ Apr 29	5⅞ Jan 14	2¾ Dec	8 Jan
*41 45	-- --	*42 47	*41 46	*41 46	*41 46	----	$5 prior conv preferred	25	38⅝ Jun 23	50 Jan 13	46⅛ May	56¾ July
27⅞ 28	-- --	27¾ 28¼	27½ 27¾	27⅛ 27⅞	27 27⅜	14,400	Anaconda Copper Mining	50	22⅝ May 20	28⅝ Jan 14	22⅛ Feb	30 July
28½ 28½	-- --	28¾ 29	28 28	*28½ 29⅛	29 29½	480	Anaconda W & Cable	No par	24⅝ Aug 1	30 Jan 5	24 Dec	35⅛ July
*16½ 16¾	-- --	*16½ 16¾	*16 16¾	*16½ 16¾	16½ 16½	300	Anchor Hock Glass Corp	12.50	12⅝ Mar 11	17 Jan 3	11⅛ Apr	17¼ Sep
*111 --	-- --	*111 --	*111 --	*111 --	*111 --	----	$5 div preferred	No par	107 May 26	112½ Mar 19	110⅞ Jun	115⅛ Oct
*10 10½	-- --	10 10¾	*10 10½	*9½ 10	*9½ 10	----	Andes Copper Mining	20	7⅜ May 20	10½ Oct 8	7 Dec	12½ Jan
*1½ 1⅞	-- --	*1⅜ 1⅜	*1⅜ 1¾	1¾ 1¾	1½ 1½	300	A P W Paper Co Inc	5	1 Mar 11	1⅞ July 28	¾ Dec	2⅛ Jan
*34¼ 35	-- --	34¼ 34¼	34 34	*33½ 34½	*33½ 34½	200	Archer Daniels Midl'd	No par	102 Sep 23	111⅝ Mar 12	26 Feb	33⅝ Sep
*104 105	-- --	104½ 104½	*104¼ 105	105 105	105½ 105½	300	Armour & Co (Del) pf 7% gtd	100	102 Sep 20	111⅝ Mar 12	108⅛ Mar	112⅛ Sep
3 3⅛	-- --	3⅛ 3¼	3⅛ 3⅛	3 3⅛	3 3	10,900	Armour & Co of Illinois	5	2½ Sep 10	4⅛ Jan 14	2¼ Dec	5½ Jan
47¼ 47¾	-- --	48¾ 48¾	47 47½	46½ 47	46 46¾	1,600	$6 conv prior preferred	No par	42 Sep 11	67½ Feb 4	47½ Jan	70¼ Sep
*40 50⅛	-- --	41 41	*39 50⅛	*39¼ 50⅛	*35 50⅛	100	7% preferred	100	41 Oct 13	66 Jan 21	60 Jan	72 Sep
*28¾ 29¼	-- --	*28¾ 29¼	28¾ 28⅞	28⅝ 28⅞	28¾ 28¾	700	Armstrong Cork Co	No par	21 Jan 2	29¼ Sep 28	20½ Dec	34⅜ Jan
*6⅝ 6¾	-- --	7 7	*6¾ 7¼	*6¾ 7¼	*6¾ 7¼	100	Arnold Constable Corp	5	5⅞ Mar 20	7⅛ Jan 26	6½ Dec	9¾ Sep
4¼ 4¼	-- --	*4⅛ 4⅜	4⅜ 4⅜	*4⅜ 4½	4½ 4⅝	400	Artloom Corp	No par	2⅝ Apr 28	4⅝ Oct 16	3 Dec	6¾ Jan
*82 99¾	-- --	*82 99¾	*82 99	*82 99	*82 99	----	7% preferred	100	79 May 26	82 July 3	87¼ Dec	91½ Oct
6¼ 6⅜	-- --	6⅜ 6⅜	6¼ 6⅜	6⅛ 6⅜	6¼ 6⅜	2,800	Associated Dry Goods	1	4¼ Apr 28	6¾ Jan 5	5⅜ Dec	10⅜ Sep
*66½ 68½	-- --	*66½ 70	*66½ 68½	*67 68½	*67½ 69½	----	6% 1st preferred	100	61½ Mar 24	77½ Jan 8	78 Dec	88 Sep
*70 74	-- --	*70 74	*70 74	*70 74	*70 74	----	7% 2d preferred	100	53 Jun 29	83 Jan 17	76 Dec	102½ Aug
*25 27	-- --	*25½ 27	*25½ 27	*25½ 27	*25½ 27	----	Assoc Investment Co	No par	20 Jan 9	27⅛ Sep 16	20 Dec	35⅛ Jan
*98 99½	-- --	*98 99½	98½ 98½	*98 99	98½ 98½	60	5% preferred	100	81¾ Jan 6	98½ Aug 20	82 Aug	96½ Mar
52 52⅞	-- --	51⅝ 52⅞	51½ 52	50⅝ 52¼	50⅜ 51½	15,500	Atch Topeka & Santa Fe	100	27½ Jan 2	53 Oct 3	18 Jan	31⅝ July
*70⅜ 71¾	-- --	71½ 71¾	70 71	70⅞ 71	70⅛ 70⅛	1,800	5% preferred	100	60⅛ Jun 25	72½ Oct 7	53⅝ Dec	70⅛ May
33¾ 34¼	-- --	33⅞ 34⅜	33 33⅞	32⅜ 33½	32¼ 33	12,100	Atlantic Coast Line RR	100	19¾ Jun 2	34½ Oct 9	13½ Feb	28⅛ July
*24 24¾	-- --	*23¼ 24¾	24 24	*23½ 24¾	24½ 24½	200	Atl G & W I SS Lines	1	16½ Jun 24	34 Jan 5	13½ Feb	45⅛ Oct
*43½ 44½	-- --	*43 44½	*43 44½	44½ 44½	*43 44½	100	5% preferred	100	33 Mar 16	45½ Jan 3	16½ Jan	56 Nov
18⅞ 19⅛	-- --	19 19⅜	18⅞ 19⅛	18¾ 18¾	18½ 18⅞	4,100	Atlantic Refining	25	14⅜ Apr 30	23½ Jan 28	19½ Jun	28⅛ Dec
*104½ 108½	-- --	*104½ 108½	104½ 104½	*104 106½	*104 107	200	4% conv pref series A	100	99¾ July 20	109¼ Feb 20	107 May	111⅛ Sep
6⅝ 6⅝	-- --	6⅝ 6⅝	6⅝ 6⅝	6½ 6⅝	6½ 6½	1,800	Atlas Corp	5	6¼ Sep 21	7 Jan 5	6⅝ Feb	7½ July
*47¾ 48¼	-- --	*47¾ 48¾	*47¾ 48¼	*47¾ 48¼	*47¾ 48¼	----	6% preferred	50	46¾ Apr 25	50¼ Feb 16	47½ Feb	51⅛ Nov
*56 56½	-- --	56½ 56½	56½ 57½	56¼ 56½	55¼ 55¼	1,000	Atlas Powder	No par	43 May 23	70 Jan 5	61 May	72¼ Jan
*114⅝ 115	-- --	*114⅝ 115	*114⅝ 115	*114⅝ 115	115 115	10	5% conv preferred	100	111 May 25	116 Jan 17	111 Apr	121 Oct
*7½ 8	-- --	*7½ 8	*7½ 8	*7½ 8	7½ 7½	200	Atlas Tack Corp	No par	7 Apr 30	9⅛ Jan 26	6 Feb	9¼ July
*1¾ 2	-- --	2 2	*1⅝ 2	*1½ 2	*1⅝ 2	200	Austin Nichols	No par	1¼ Apr 17	2⅝ Jan 9	1⅜ May	3⅞ Oct
*19⅝ 21½	-- --	*19½ 21½	*19½ 21½	*19⅜ 20½	*20 21½	----	$5 prior A	No par	15½ Apr 28	22 Jan 9	13 May	25½ Oct
3½ 3⅝	-- --	3½ 3⅝	3½ 3⅝	3½ 3⅝	3½ 3½	16,100	Aviation Corp of Del (The)	3	2¾ Jun 2	4⅛ Jan 6	2⅝ Apr	5¼ Jan
							B					
13⅜ 13⅜	-- --	13¼ 13⅜	13¼ 13½	13⅛ 13⅜	13 13¼	5,100	Baldwin Loco Works v t c	13	9¾ Jun 29	14¾ Jan 2	10¼ Dec	19 Jan
3⅞ 3⅞	-- --	3⅞ 4	3⅞ 4	3⅞ 4	3¾ 3⅞	8,300	Baltimore & Ohio	100	2⅝ Jun 3	4⅛ Jan 28	2⅛ Dec	5⅝ July
6½ 6¾	-- --	6¾ 6⅞	6⅝ 6¾	6½ 6⅝	6½ 6½	5,000	4% preferred	100	4½ Jun 23	7½ Jan 27	3¾ Dec	8⅞ July
5¾ 5¾	-- --	5⅞ 6	5⅞ 5⅞	5⅞ 5⅞	5⅞ 5⅞	700	Bangor & Aroostook	50	4 Apr 15	6½ Jan 26	3⅛ Dec	12¾ Sep
*29½ 30¼	-- --	30¼ 30¼	29 29¾	28¾ 28¾	29 29½	120	Conv 5% preferred	100	22 Jan 2	31¾ Sep 23	18⅞ Dec	34 July
11¾ 11⅞	-- --	*11¾ 12	11½ 11⅝	11½ 11⅝	11¾ 12	1,800	Barber Asphalt Corp	10	6⅛ Mar 25	12 Oct 16	7 Apr	12¾ Sep
*5⅛ 5½	-- --	5½ 5½	*5¼ 5½	5¼ 5¼	5¼ 5¼	300	Barker Brothers	No par	4½ Apr 25	6 Jan 27	5⅛ Dec	9⅞ July
*26 27½	-- --	*26 27½	*26 27½	*26 27½	*26 27½	----	5½% preferred	50	24¾ Aug 20	30 Jan 20	27½ Dec	35 Sep
11½ 11⅜	-- --	11¼ 11½	10¾ 11⅜	11⅛ 11½	11 11⅜	9,900	Barnsdall Oil Co	5	8⅜ Jan 2	11⅞ Oct 8	7⅝ Feb	10½ July
14⅝ 14⅝	-- --	14¼ 14½	14¼ 14¼	14¼ 14⅜	14⅜ 14⅞	3,800	Bath Iron Works Corp	1	12⅛ Jun 3	18⅛ Jan 6	13⅜ Dec	24⅞ Mar
19¼ 19¼	-- --	19⅞ 19⅞	20 20	*19⅞ 20½	*19¾ 20½	700	Bayuk Cigars Inc	No par	15½ Apr 30	21¼ Jun 6	17¼ Dec	31⅜ Mar
*26 26¼	-- --	25½ 25¾	*25½ 25⅞	25½ 25½	*25 25½	500	Beatrice Creamery	25	20 Apr 15	26 Oct 9	20 Dec	27⅝ July
*103½ 105	-- --	*103¼ 105	*103 105	*103 105	*103 105	----	$5 preferred w w	No par	103 Mar 20	105 Oct 9	102⅞ Dec	106 Oct
*26 29½	-- --	*26 28	*27 28	27 27	*26 29½	20	Beech Creek RR	50	23½ Jun 8	30 Feb 24	28½ Feb	32 Apr
82 82	-- --	*79½ 84⅛	*81 85	*81⅜ 85	*81⅜ 85	100	Beech-Nut Packing Co	20	64 Apr 24	110¾ Jan 10	108 Jun	126 Jan
*8⅛ 8¼	-- --	*8⅛ 8¼	8¼ 8½	*8¼ 8¾	8⅜ 9	600	Belding-Hemingway	No par	6⅜ May 14	9 Oct 16	6½ Dec	8½ July
*16 --	-- --	*16 --	17 17	18 19	*19 --	30	Belgian Nat Rys part pref		13 May 20	19 Oct 15	10⅜ Jan	17 Oct
15⅛ 15⅜	-- --	15 15⅜	15⅜ 15⅜	15 15	14¾ 15	2,400	Bell Aircraft Corp	1	9¾ May 20	16½ Mar 30	-- ---	-- ---
34⅜ 34¾	-- --	34⅜ 34⅝	34¼ 34⅝	34¾ 35¼	34¾ 35¼	7,200	Bendix Aviation	5	28¼ May 21	39⅞ Jan 3	32⅜ Apr	41⅛ Sep
*13¼ 13⅝	-- --	13⅜ 13⅜	13¼ 13¼	13¼ 13¼	13½ 13½	700	Beneficial Indus Loan	No par	9⅞ May 6	14⅛ Sep 12	10½ Dec	20⅞ Jan
*52¾ 53¾	-- --	53½ 53½	*53 53¾	*53 53¾	*53 53¾	100	Pr pfd $2.50 div series '38	No par	46½ Mar 18	54 Sep 24	50 Aug	57 May
*22 22¼	-- --	22⅛ 22⅜	22⅜ 22⅜	22¼ 22¼	22 22	700	Best & Co	No par	17⅝ Apr 27	24¼ Jan 19	19⅝ Dec	34¾ July
58 59	-- --	58¼ 59⅛	57¾ 58½	57½ 58½	57 58¼	9,000	Bethlehem Steel (Del)	No par	49⅛ May 25	66⅞ Jan 2	51⅛ Dec	89½ Jan
111½ 111½	-- --	111½ 112	112 112½	112½ 112½	113 113	800	7% preferred	100	105 July 1	121 Jan 7	115 Dec	131½ Jan

For footnotes see page 1391.

NEW YORK STOCK RECORD

Saturday Oct. 10 $ per share		Monday Oct. 12 $ per share		Tuesday Oct. 13 $ per share		Wednesday Oct. 14 $ per share		Thursday Oct. 15 $ per share		Friday Oct. 16 $ per share		Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 On Basis of 100-Share Lots Lowest $ per share	Highest $ per share	Range for Previous Year 1941 Lowest $ per share	Highest $ per share
				LOW AND HIGH SALE PRICES														
*24	24½	--	--	24	24½	24½	24½	*24	24½	*24	24½	300	Bigelow-Sanf Carp Inc	No par	18¾ Apr 2	25 Oct 5	21 Dec	31⅞ Aug
17½	17½	--	--	17¼	17½	17½	17½	17	17⅜	17	17	1,300	Black & Decker Mfg Co	No par	14¾ Apr 29	19¾ Jan 28	15¾ Dec	23⅞ Sep
6⅜	6½	--	--	6⅜	6½	6⅜	6⅜	6⅛	6¼	6	6	1,400	Blaw-Knox Co	No par	5 Sep 21	7⅜ Jan 14	5 Dec	10¼ Jan
*13¼	13¾	--	--	*13¼	13⅝	*13	13⅝	*13	13⅝	*12½	13⅝	----	Bliss & Laughlin Inc	5	11¼ Jun 3	14½ Jan 3	13 Dec	18⅝ Jan
*9	10	--	--	x9¾	9⅞	*9	10	*9	10	*9	10	120	Bloomingdale Brothers	No par	8 Apr 30	12 Jan 2	10 Dec	17 Oct
*62	68	--	--	*62	68	*63	68	*62	65	*62	68	----	Blumenthal & Co preferred	100	58 July 15	70 Apr 7	70 Dec	90 Mar
18	18⅛	--	--	17¾	18⅛	17⅜	17¾	17⅜	17⅝	17¼	17⅝	6,600	Boeing Airplane Co	5	13⅛ May 20	21⅛ Jan 6	12⅝ Apr	24¾ Sep
37	37	--	--	36½	37½	35½	35⅝	35⅛	35¼	35⅛	35⅛	1,000	Bohn Aluminum & Brass	5	25 May 2	38¾ Oct 9	25⅛ Oct	35 Jan
84⅜	84⅜	--	--	85	86	x86	86	*80	86	*86	90	40	Bon Ami Co class A	No par	72 May 29	95½ Feb 16	89 Dec	111⅛ Jan
35	35⅛	--	--	35	35	x35	35	*34⅛	35	35	35	390	Class B	No par	30⅜ Apr 28	40¾ Jan 5	38 Apr	54 Jan
14⅞	15	--	--	14⅞	15	*14⅞	15	15	15	15¼	15¼	700	Bond Stores Inc	1	13⅛ May 20	17¼ Jan 7	17 Dec	23⅝ July
22¼	22¼	--	--	22	22¼	21⅝	21¾	21½	21⅞	21⅜	21⅝	4,500	Borden Co (The)	15	18⅜ Mar 31	22⅝ Oct 7	18¼ Dec	21⅞ Sep
*27⅛	27⅜	--	--	27⅛	27⅜	26¾	27	26	26¾	25⅞	26	3,300	Borg-Warner Corp	5	19¾ Jan 2	27⅞ Oct 9	16 Apr	21 Sep
2⅜	2½	--	--	2½	3	2⅞	3	2¾	2¾	2¾	2¾	6,200	Boston & Maine RR	100	1¼ Jun 25	3 Oct 13	⅞ Feb	3¼ July
29	29	--	--	29⅝	30⅛	30½	30½	29½	30	*29½	30¼	1,000	Bower Roller Bearing Co	5	25 Mar 10	30⅝ Jan 5	28 Dec	39⅝ Jan
*20	20½	--	--	*20	20⅛	*20	20⅛	20	20	*19	20¼	100	Brewing Corp. of America	15	x15 May 22	20¼ Sep 30	16½ Dec	17¼ Dec
8⅞	9	--	--	9	9	8¾	8⅞	8¾	8¾	8¾	8⅞	1,800	Bridgeport Brass Co	No par	7⅜ Jun 29	9¼ Jan 6	6¾ Dec	12⅜ Jan
20¾	21	--	--	20½	21	20¼	20⅞	20½	20⅝	20½	21	5,900	Briggs Manufacturing	No par	15¼ Jan 2	21 Oct 10	14¼ Dec	25⅜ Jan
*33¾	40	--	--	33¾	33¾	33½	33¾	*33¼	36	*33½	36	500	Briggs & Stratton	No par	26 Jan 2	33¾ Oct 13	23½ Dec	41 Jan
*34⅞	35½	--	--	*34	35½	*34⅞	35½	35½	35½	35½	35½	200	Bristol-Myers Co	5	30 Apr 21	43 Jan 3	38 Apr	45¼ Oct
*11/32	13/32	--	--	*11/32	13/32	*11/32	13/32	*11/32	13/32	*11/32	13/32	----	Brooklyn & Queens Tr	No par	1/16 Apr 16	½ Jan 13	⅜ Dec	2⅝ Aug
*1	1⅛	--	--	*1	1⅛	1⅛	1⅛	*1	1⅛	1	1	500	Bklyn-Manh Transit	No par	1 Apr 29	1¼ Jan 5	1 Dec	6⅝ Jan
9¼	9⅜	--	--	9⅜	9½	9½	9½	9⅜	9⅜	9⅜	9⅜	1,100	Brooklyn Union Gas	No par	7 Apr 23	9¾ Feb 7	7 Dec	14¼ Sep
*29¼	30	--	--	*29¼	29¾	*29¼	29¾	*29	29¾	*29	30	----	Brown Shoe Co	No par	28¼ July 1	35 Jan 16	30 Jan	37 Sep
*13	13⅝	--	--	13⅝	13⅝	*13	14	*13	14	*13⅝	14	100	Bruns-Balke-Collender	No par	9⅞ Apr 17	14 Jan 16	11⅝ Dec	23⅛ Mar
7	7⅛	--	--	7	7⅛	6⅞	7⅛	6⅞	7⅛	7	7	3,100	Bucyrus-Erie Co	5	6¼ Aug 21	8⅞ Jan 9	7⅛ Dec	12⅝ Jan
*108½	109½	--	--	109	109	*108¾	109½	109	109¾	*108	109⅝	60	7% preferred	100	x 103¼ Mar 12	112½ Jan 27	x 109 Jun	118 Jan
*2¾	2⅞	--	--	2¾	2⅞	2¾	2¾	2¾	2¾	2¾	2⅞	3,900	Budd (E G) Mfg	No par	2¼ Apr 24	3⅜ Jan 3	2⅛ Dec	5¼ Jan
56¾	56¾	--	--	56¾	57	57½	57½	57½	58⅛	60⅝	61½	400	7% preferred	100	47½ Jun 10	66 Feb 6	51 Feb	76 July
6½	6½	--	--	6⅜	6½	6⅜	6⅜	6¼	6½	6⅜	6⅜	1,700	Budd Wheel	No par	5¾ Sep 8	7⅛ Feb 14	5¼ Dec	8⅛ July
*14½	15¼	--	--	*14½	15½	*14⅝	15½	*14⅝	15⅜	*15	15⅞	----	Buffalo Forge Co	1	11¼ Sep 2	15¾ Mar 30	-- ---	-- ---
21⅛	21½	--	--	21⅜	22¼	22	22⅜	21½	21⅞	21¾	22⅛	3,300	Bullard Co	No par	16¼ May 27	23 Jan 5	18¼ Dec	34¼ Jan
*25½	26⅛	--	--	25¼	25¾	25½	25½	25½	26⅜	*25½	26⅜	1,000	Bulova Watch	No par	19½ May 1	26⅜ Oct 15	23⅛ Dec	35½ Sep
*18¼	18½	--	--	18¼	18⅝	18¾	18¾	18⅜	18⅜	18	18⅛	1,100	Burlington Mills Corp	1	14⅞ May 1	19¼ Jan 3	15½ Dec	20⅞ July
55	55	--	--	*54½	55	*55	56	*55	55½	55	55	200	Conv pref $2.75 ser	No par	53 Apr 17	55½ Jan 10	49 May	56¾ Nov
9	9¼	--	--	9¼	9⅝	9⅛	9¼	9	9¼	9	9⅛	8,600	Burroughs Add Mach	No par	6¼ Jan 2	9⅝ Oct 13	5¾ Dec	9⅜ July
3⅛	3⅛	--	--	3	3	3	3	3	3	3	3⅛	1,800	Bush Terminal	1	2⅛ Jan 2	3½ Feb 6	1¾ Dec	4¼ Sep
42	42	--	--	*41½	43	43½	43½	*40	43	*40	42	30	6% preferred	100	40 Sep 25	43½ Oct 14	-- ---	-- ---
*23	23½	--	--	23	23	23	23	23	23	23	24¼	440	Bush Term Bldg 7% preferred	100	18 Jan 2	24¼ Feb 5	15 Dec	25 Sep
5⅛	5⅛	--	--	5⅛	5⅛	*5	5⅛	*5	5⅛	5⅛	5⅛	300	Butler Bros	10	4¾ Sep 4	6¼ Feb 6	4¼ Dec	6⅞ July
20½	20½	--	--	20½	20¾	*20	20¾	*20	20¾	*20½	20¾	500	5% conv preferred	30	19⅝ Feb 14	21½ July 21	18 Dec	23 Aug
3¾	3¾	--	--	3½	3½	*3⅜	3½	3⅜	3⅜	*3⅜	3½	900	Butte Copper & Zinc	5	2⅛ Apr 17	3⅞ Jan 14	2⅛ Dec	4⅜ Jan
9⅜	9⅜	--	--	*9¼	9½	9¼	9¼	9	9⅛	8¾	9¼	1,700	Byers Co (A M)	No par	6½ Mar 6	9¾ Oct 5	6 Dec	11¾ Jan
*78⅞	79⅞	--	--	79¼	79¼	x77⅝	77⅝	78	78⅛	*77⅜	79½	110	Participating preferred	100	71½ July 24	95 Jan 13	76½ Feb	100 July
*14	14¼	--	--	14	14¼	14	14	14	14	*14	14½	700	Byron Jackson Co	No par	10 Jan 10	15⅛ July 9	7⅛ Apr	12 Jan
													C					
19⅞	20	--	--	20	20½	20½	20½	20¼	20¾	20¼	20½	2,300	California Packing	No par	16½ Jan 2	20¾ Oct 15	15¾ Dec	24¾ Sep
*51½	54½	--	--	*52	54½	*51½	54½	*52¼	54½	*52¼	54½	----	5% preferred	50	50¾ Apr 14	51⅝ Aug 13	51 Mar	54⅛ Nov
11/16	¾	--	--	¾	13/16	¾	13/16	¾	¾	¾	¾	3,800	Callahan Zinc-Lead	1	½ Jun 2	1¼ Jan 14	⅛ Dec	1½ Jan
7¼	7¼	--	--	7⅛	7⅜	7⅛	7¼	7	7⅛	7	7	4,600	Calumet & Hecla Cons Cop	5	5¾ Jun 1	7⅜ Oct 9	4¾ Dec	7¼ Jan
15½	15½	--	--	15½	15⅝	15¼	15¼	14¾	15	14⅞	15	1,000	Campbell W & C Fdy	No par	11⅞ Jan 2	15¾ Oct 7	9⅝ Nov	14⅞ Jan
11⅞	11⅞	--	--	12	12¼	12¼	12¼	*12¼	12¼	12⅛	12¼	1,600	Canada Dry Ginger Ale	5	9⅛ Apr 25	12⅞ Sep 24	10⅞ Jun	17½ Sep
*28¾	30½	--	--	*28	30½	*28½	30½	*28¼	30½	*28¼	30½	----	Canada Southern Ry Co	100	3⅜ Jan 2	5⅝ Oct 2	26½ Dec	40 Jan
5½	5⅝	--	--	5½	5⅝	5½	5⅝	5½	5⅝	5½	5½	13,900	Canadian Pacific Ry	25	3⅜ Jan 2	5¾ Oct 3	3 Dec	5¼ Aug
*32½	33	--	--	*32¼	33	32	32	*32	33	33	33	200	Cannon Mills	No par	29⅝ May 16	37½ Feb 16	32½ Dec	39⅞ Apr
3⅛	3⅛	--	--	3⅛	3⅛	*2⅝	3¼	*2½	3	3	3	300	Capital Admin class A	1	1¾ Feb 10	3¼ Oct 9	1⅝ Dec	3⅜ July
*34½	36	--	--	*35⅜	36	36	36	*35½	37	*35½	37	100	$3 preferred A	10	32 Apr 20	37 Feb 5	32 Dec	41 Jan
84¾	84⅞	--	--	84½	85	*84½	85	*84½	85	84½	84½	140	Carolina Clinch & Ohio Ry	100	77 Apr 14	89 Jan 28	79 Dec	92½ May
27½	27⅞	--	--	*27½	28	28	28	*27	28	*27	28	400	Carpenter Steel Co	5	22½ July 2	28 Oct 14	22 Apr	30½ Jan
*2¾	2⅞	--	--	2¾	2⅞	3	3	2⅞	3	2⅞	2⅞	1,200	Carriers & General Corp	1	2¼ May 18	3 Jan 19	x 2¼ Dec	3½ Jan
71	71	--	--	71	71	71	71	70	71	*69½	71	600	Case (J I) Co	100	54¾ Apr 17	72 July 9	43 Feb	87¾ Sep
*125	126½	--	--	*125	126¼	125½	125½	*125	126	125	125	20	Preferred	100	117 Jan 16	126½ Oct 8	112 Mar	125 Jan
37⅞	38¼	--	--	38¼	38½	38½	39⅛	38¾	39⅜	38⅛	38⅝	2,600	Caterpillar Tractor	No par	30 Apr 24	42 Jan 3	36 Dec	50⅝ July
23¼	23½	--	--	23⅝	24⅝	23⅝	24½	24	24¾	23¼	23⅞	13,500	Celanese Corp of Amer	No par	15 Apr 24	24¾ Oct 15	18½ Dec	29¾ July
*90¾	91⅜	--	--	*90¾	91⅜	91	91½	90½	91½	*89¼	90½	260	5% series prior preferred	100	82 Apr 23	93 Jan 12	-- ---	-- ---
*118	118¾	--	--	118⅝	118¾	*118¼	118¾	118¾	118¾	118	118¼	120	7% prior preferred	100	110 Apr 29	120⅜ Jan 22	116¾ Mar	122⅛ Dec
*90	90½	--	--	90½	91	91	91¼	*91½	92½	91½	92	710	7% 2d preferred	100	77 Apr 17	94½ Jan 14	-- ---	-- ---
7⅛	7¼	--	--	7¼	7⅜	7¼	7¼	7¼	7⅜	7¼	7¼	4,500	Celotex Corp	No par	6⅛ Aug 12	8¼ Jan 3	5⅜ Dec	10⅛ Jun
*69	70½	--	--	70	70	*69	70	*69	69¾	*69	69¾	40	5% preferred	100	66 Feb 25	71½ Jan 3	65 Dec	75 Sep
17¼	17¼	--	--	*17	17½	*16⅞	17¼	16¾	16¾	*16¾	17	200	Central Aguirre Assoc	No par	16 Apr 27	23⅝ Jan 27	x 15½ Jun	22¾ Mar
1⅞	2	--	--	1⅞	1⅞	*1⅞	2	2	2	2	2	2,300	Central Foundry Co	1	1½ May 27	2¼ Feb 17	1⅜ Dec	3⅛ July
97	97	--	--	97	98	*97¼	98½	*97¼	98½	*97¼	98½	130	Central Ill Lt 4½% preferred	100	90 Mar 10	110 Jan 2	108⅞ Dec	115½ Jan
3¼	3¼	--	--	3¼	3½	3⅜	3½	3⅜	3⅜	3¼	3¼	900	‡Cent RR of New Jersey	100	1⅝ Jan 2	3⅝ Oct 2	1 Dec	4½ Aug
*13¾	14	--	--	*13½	14	13½	13½	13⅜	13⅝	13⅛	13⅛	400	Central Violeta Sugar Co		11 Jun 29	18 Jan 29	4¼ Feb	17 Dec
*2⅝	3¼	--	--	*2⅝	3¼	2⅝	3¼	*2⅝	3¼	*2⅝	3¼	----	Century Ribbon Mills	No par	2¼ Apr 14	3¼ Feb 11	2 Dec	4 July
*90	95	--	--	*90	95	90	90	*89⅛	90	90	90	20	Preferred	100	82 July 6	95 Mar 30	77 Oct	97 Apr
34⅜	34⅜	--	--	34¼	34¾	34½	34¾	x33⅛	33¼	33	33½	3,200	Cerro de Pasco Copper	No par	27 Jan 2	34¾ Oct 13	25 Dec	34⅞ July
2½	2½	--	--	2½	2⅝	2½	2½	2½	2½	2½	2½	2,200	Certain-teed Products	1	1¾ Apr 28	2⅝ Oct 13	1½ Dec	5⅜ Jan
29¼	29¾	--	--	29¼	29¾	29¼	29½	28⅝	29½	28¼	28¾	1,470	6% prior preferred	100	23¼ Jan 2	29¾ Oct 3	22⅝ Apr	37⅛ Jan
*17¼	18¼	--	--	*17½	18	*17¼	18	*17½	18	17½	17½	100	Chain Belt Co	No par	15½ Sep 14	19 Jan 6	15 Oct	21¼ Jan
*17½	18⅜	--	--	*17½	18⅜	18	18	17¾	17¾	*17½	18⅜	200	Cham Pap & Fib Co	No par	14⅜ Jun 26	18 Oct 5	14¾ Dec	22½ Sep
*96	96½	--	--	96	96	95⅜	96	*95	96½	*95	96½	30	6% preferred	100	93 Apr 27	100 Jan 14	95½ Dec	107½ Oct
8⅞	8⅞	--	--	9	9	8½	8¾	8⅛	8½	8½	8½	700	Checker Cab Mfg	5	5½ Apr 22	9½ Oct 9	5¾ Dec	18 Jan
33	34½	--	--	34	34½	33¾	34¼	33½	34	33¾	34	10,300	Chesapeake & Ohio Ry	25	27½ Apr 24	36¾ Jan 27	31½ Dec	44⅛ Jan
*95⅛	96	--	--	*95⅛	96	*95⅛	96	95½	95½	*95¼	96	100	Preferred series A	100	89 Apr 8	98 Feb 7	93 Dec	102½ Feb
1¾	1¾	--	--	1⅝	1⅝	1⅝	1⅝	1¾	1¾	1⅝	1⅝	1,800	Chic & East Ill RR Co	No par	⅝ Apr 16	2 Sep 8	3/16 Dec	1¾ July
7¼	7⅜	--	--	7⅛	7⅜	7	7¼	7	7⅛	7⅛	7⅛	2,800	Class A	40	2¾ Jun 5	7⅝ Sep 17	1⅜ Mar	6⅛ Oct
2⅛	2⅛	--	--	2¼	2⅜	2¼	2⅜	2⅜	2⅜	2⅜	2⅜	3,300	Chicago Great West RR Co	50	1⅜ Jun 2	2¾ Jan 26	1 1/16 Mar	3 July
12¾	13	--	--	12¾	12⅞	12½	12⅝	12⅜	13	12½	12⅞	4,600	5% preferred	50	8¾ Jun 2	13¾ Sep 16	3⅞ Mar	11¼ Nov
*6¼	6⅝	--	--	*6½	6⅝	6⅝	6⅝	*6½	6⅞	*6⅝	6⅞	100	Chicago Mail Order Co	5	4⅛ Jan 23	6⅝ Oct 14	3½ Dec	8¼ Jan
16	16¼	--	--	15⅝	16½	15⅝	15⅝	15¼	15½	15	15½	2,700	Chicago Pneumat Tool	No par	12 Aug 11	17½ Jan 3	9½ Feb	19½ July
37½	37½	--	--	37¾	38	*37	38	37	37	37¾	37¾	600	$3 conv preferred	No par	33 Apr 28	39¾ Jan 21	37½ Apr	44½ Jan
*49	50	--	--	*49	50	*49	50	*49	50	*49	50	----	Pr pf ($2.50) cum div	No par	47 July 16	52 Jan 5	49 Apr	54 July
*½	9/16	--	--	½	½	*½	9/16	9/32	9/32	*½	⅝	1,300	Chic Rock Isl & Pacific	100	3/32 Jan 2	⅝ Sep 28	1/16 Dec	5/16 Feb
1⅜	1⅜	--	--	1⅜	1½	*1¼	1½	1¼	1¼	1¼	1¼	1,700	7% preferred	100	¼ Jan 2	1⅝ Sep 24	1/16 Dec	⅝ Jan
*¾	1⅛	--	--	1	1⅛	*¾	1	*¾	⅞	¾	¾	700	6% preferred	100	⅛ Mar 23	1¼ Sep 25	1/16 July	¼ Jan
*11⅛	11½	--	--	*11⅛	11½	*11⅛	11½	*11	11½	*11	11½	----	Chicago Yellow Cab	No par	8⅜ Jan 2	11¾ Jun 8	8⅛ May	9¾ Sep
13½	13⅝	--	--	*13⅝	13¾	13½	13½	13⅜	13½	*13¼	13⅞	600	Chickasha Cotton Oil	10	11⅛ Jun 26	13¾ Feb 27	10¾ Feb	14¾ Sep
*1⅜	1½	--	--	1⅜	1⅜	1½	1⅝	1⅝	1¾	1½	1½	1,700	Childs Co	No par	1⅛ Jan 3	2¼ Feb 6	1 Dec	3 Aug
*22	24	--	--	*22	24	*22	23½	*22	23	23	23	50	Chile Copper Co	25	20 May 28	25 Jan 13	20 Dec	27 Jan
65⅜	66	--	--	65⅜	66	65¼	65⅞	64⅛	65	64¼	65⅜	12,100	Chrysler Corp	5	43⅞ Jan 2	66 Oct 10	41⅝ Dec	72⅛ Jan
10	10⅛	--	--	10⅛	10⅜	10	10⅛	10⅛	10⅛	10⅛	10¼	1,300	City Ice & Fuel	No par	9 Jan 3	10¾ Aug 3	8 Dec	10¾ Feb
98	98	--	--	*97	99	*97	98	*97	98	97	97	20	6½% preferred	100	92 May 12	99 Aug 18	92 Dec	104½ Aug
*32	43	--	--	*32	43	*32	43	*32	43	*32	43	----	City Investing Co	100	32¼ Sep 26	34 Apr 14	40 Aug	46¼ Feb
2⅝	2⅝	--	--	2⅝	2⅞	*2½	2⅞	2⅞	3	3	3	3,600	City Stores	5	2⅛ Mar 9	3 Jun 6	2 Dec	4⅛ Sep
*36½	38	--	--	37	38¼	37¼	37¼	37	37¾	37½	37½	1,300	Clark Equipment	No par	28 Jun 25	38⅞ Oct 8	29⅛ Dec	40½ Aug
*--	75	--	--	*--	75	*--	74	*--	75	*--	75	----	C C C & St Louis Ry Co 5% pfd	100	67¾ Apr 17	72 Mar 10	70¾ Oct	85 Jan
110¼	110¼	--	--	110¼	110¾	*110¼	110¾	110¼	110¼	110½	110½	140	Clev El Illum $4.50 pfd	No par	107¼ Jun 15	112 Jan 3	109⅝ Dec	115 Aug
*26½	28	--	--	27	27⅛	*27½	28	27¼	27¼	*26½	27¾	300	Clev Graph Bronze Co (The)	1	22 May 11	29 Jan 5	24 Oct	33¾ Jan
98½	98½	--	--	99½	99½	100	100	*96⅛	100	*96⅛	99⅞	100	5% preferred	100	95¾ May 15	100½ July 27	98 May	105 Sep
*80	80½	--	--	*79	80½	*79½	80½	*79¾	80½	*79¾	80½	----	Clev & Pitts RR Co 7% gtd	50	77⅝ May 14	84¼ Mar 10	81 Dec	84¼ Oct
*48	50	--	--	*48	50	*48	50	*48	50	*48	50	----	Special gtd 4% stock	50	47 May 2	50 Jan 26	48½ Nov	50 Mar
42½	42½	--	--	42	42½	42½	43¼	42¾	42¾	42¼	42¼	2,400	Climax Molybdenum	No par	32¼ Apr 28	44 Jan 5	27 Feb	44⅛ Dec
*31½	32	--	--	31½	31½	30¾	31⅜	30½	30½	30⅞	31	1,400	Cluett Peabody & Co	No par	25⅜ Apr 24	36½ Jan 3	28½ Feb	39⅞ Sep
*143¼	148	--	--	*144	148	*145	148	*145	148	148	148	20	Preferred	100	139 Jan 22	148 Oct 16	142 Dec	148 Sep
*78	79½	--	--	78½	78½	78	78	78¼	78½	78¼	78⅜	1,400	Coca-Cola Co (The)	No par	56½ Mar 24	80½ July 10	78 Dec	106 Jan
*61	65	--	--	*61	65	62	62	*61	65	*61	65	100	Class A	No par	55½ Jan 28	63½ Jan 9	60 Mar	63¾ Nov
*560	--	--	--	*560	--	*560	--	*560	--	*560	--	---	Coca-Cola Intern Corp	No par	470 Feb 25	470 Feb 25	740 July	740 July
15½	15¾	--	--	15⅛	15⅞	15¾	15¾	15⅜	15¾	15½	15½	2,400	Colgate-Palmolive-Peet	No par	11½ Mar 13	15⅞ Oct 13	10⅞ Dec	16¼ Sep
*103	104	--	--	*103	104⅛	*103	104⅛	104⅛	104⅛	*101	103¾	100	$4.25 preferred	No par	97¼ Apr 25	105½ Jan 22	100¾ Feb	106 Nov
17¼	17⅜	--	--	18	18¾	18	18¼	17½	17½	17½	17½	2,300	Collins & Aikman	No par	10⅝ May 7	18¾ Oct 13	11 Dec	30¼ Jan
*105	106	--	--	*105	106	*105	106	*105	106	105	105	20	5% conv preferred	100	96 May 1	105 Jan 2	105¼ Dec	114 Mar
16⅛	16⅛	--	--	16	16⅛	15⅝	15⅝	14⅝	15	15	15	900	Colo Fuel & Iron Corp	No par	13½ May 21	18⅛ Jan 26	12¼ Dec	20 Jan
*3	3½	--	--	3½	3½	3½	3½	3½	3½	3½	3½	620	Colorado & Southern	100	⅝ Apr 16	4½ Sep 22	⅜ Dec	1⅞ Jan
4¾	4¾	--	--	4⅝	4⅞	5	5	4⅞	4⅞	4⅞	4⅞	1,750	4% 1st preferred	100	1 May 19	5¼ Sep 22	1 Dec	3⅛ Aug
4⅛	4⅛	--	--	4	4	4⅛	4¼	4¼	4¼	*3¾	4½	370	4% 2d preferred	100	⅞ July 10	5 Sep 21	⅜ Dec	2½ Sep
13¼	13¼	--	--	13⅜	13⅞	*13½	13¾	13½	13½	14	14⅛	1,200	Columb Br'd Sys Inc cl A	2.50	8½ Apr 17	14⅛ Oct 16	11 Dec	21¾ Jan
13⅛	13⅛	--	--	13⅜	13½	13½	13½	13½	13½	14	14¼	2,300	Class B	2.50	8⅜ Apr 24	14¼ Oct 16	11 Dec	21 Jan

For footnotes see page 1391.

NEW YORK STOCK RECORD

Saturday Oct. 10		Monday Oct. 12		LOW AND HIGH SALE PRICES Tuesday Oct. 13		Wednesday Oct. 14		Thursday Oct. 15		Friday Oct. 16		Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 On Basis of 100-Share Lots Lowest	Highest	Range for Previous Year 1941 Lowest	Highest
$ per share		$ per share		$ per share		$ per share		$ per share		$ per share		Shares		Par	$ per share	$ per share	$ per share	$ per share
1⅜	1½	--	--	1½	1⅝	1½	1⅝	1½	1⅝	1½	1½	25,100	Columbia Gas & Elec	No par	1 Sep 4	1¾ Jan 3	1 Dec	4⅞ Jan
40⅝	40⅝	--	--	40	40⅝	40	40⅜	39⅞	40⅛	40¼	40½	2,400	6% preferred series A	100	30½ Sep 14	54 Jan 6	43½ Dec	82⅛ Jan
35½	36¼	--	--	36¼	37	*35	37	36¾	37	36¾	36¾	420	5% preferred	100	29 Sep 1	45½ Jan 7	42⅛ Nov	72 Apr
*73½	75	--	--	75	77	*75½	76¾	*75½	77	75½	75½	3,100	Columbian Carbon Co	No par	51 Mar 16	77 Oct 13	64 Dec	83 July
10⅝	10⅞	--	--	10⅝	11	10¼	10½	10¼	10½	10⅜	10⅝	5,600	Columbia Pictures	No par	5⅛ Jan 2	11 Oct 8	4¼ May	7⅞ Oct
*33½	34	--	--	*33½	34⅜	*33½	34⅜	*33½	34	*34	34⅛	---	$2.75 conv preferred	No par	24 Jan 8	34¾ Oct 8	21¼ Apr	28½ Aug
23¾	23¾	--	--	23¾	23⅞	23¾	23¾	23½	23¾	23¾	23¾	3,300	Commercial Credit	10	16⅛ Jan 2	24⅛ Sep 8	16⅛ Dec	31 Mar
*100⅛	105	--	--	*100⅛	105	*100⅛	105	101	101	*100⅛	105	100	4¼% conv preferred	100	91⅛ Apr 29	101 Jun 24	96 Dec	104⅜ Oct
28⅝	28⅝	--	--	28⅜	28¾	28	28½	28⅜	28½	28⅛	28⅜	3,600	Comm'l Invest Trust	No par	20¼ Jan 2	28¾ Oct 13	19⅛ Dec	37⅞ Jan
*104½	110	--	--	*104½	107	*105¼	107	105¼	105¼	*104½	110	100	$4.25 conv pf ser '35	No par	100¼ Mar 17	105¼ Oct 15	100 Dec	110 Jan
9⅞	9⅞	--	--	9⅞	10⅛	9¾	10	9¾	10	9¾	9⅞	4,700	Commercial Solvents	No par	7¼ May 12	10¼ Oct 8	7½ Dec	11⅞ July
¼	3/32	--	--	3/32	3/16	3/32	5/16	3/32	5/16	3/32	5/16	37,500	Commonwealth & Southern	No par	3/32 Jun 26	11/32 Jan 8	⅛ Dec	11/32 Jan
32	32⅜	--	--	32½	33	32¼	32¾	31¾	31¾	30⅞	31¼	3,500	$6 preferred series	No par	21⅛ July 31	44½ Jan 6	39½ Dec	65⅝ July
21	21¾	--	--	21½	21¾	21¼	21⅝	21¼	21½	21⅛	21⅝	6,200	Commonwealth Edison Co	25	17⅜ Apr 29	23¾ Jan 6	20 Dec	30⅛ Jan
*2½	2⅞	--	--	2½	2½	*2½	2⅞	*2¼	2⅞	*2¼	2⅞	100	Conde Nast Pub Inc	No par	1⅞ Jun 3	3⅜ Jan 7	2¼ Nov	4 Jan
15¾	15⅞	--	--	15¾	16	15⅞	15⅞	15⅝	15⅞	15⅝	15¾	3,200	Congoleum-Nairn Inc	No par	12½ Apr 22	16¾ Sep 26	13¼ Dec	18¾ Aug
19¾	20	--	--	19⅞	20¼	19⅛	19¾	19⅛	19⅜	19	19⅝	10,100	Consol Aircraft Corp	1	15 May 20	21½ Mar 25	18¼ Dec	23¼ Dec
*10⅝	10⅞	--	--	*10¾	10⅞	10¾	10¾	10¾	10¾	10⅝	10⅝	600	Consolidated Cigar	No par	9⅜ Aug 15	11¾ Feb 28	9¼ Dec	15⅞ Jan
*87¼	89	--	--	89	89	*86	89	*85	89	*86	89	10	7% preferred	100	74¼ Aug 19	89 Feb 24	77 Dec	97¾ Jan
*90	90½	--	--	90	90½	x88⅝	88⅝	*88⅝	90	*88⅝	90	30	6½% prior preferred	100	83 Apr 20	97⅜ Feb 3	90 May	103 Jan
5¼	5⅜	--	--	5¼	5⅜	5⅛	5¼	5	5⅛	5	5	5,700	Consol Coppermines Corp	5	4 Sep 11	7⅜ Jan 14	4⅞ Dec	8⅛ July
15	15⅛	--	--	15	15½	15⅛	15½	15¼	15½	15⅛	15⅜	20,600	Consol Edison of N Y	No par	11⅜ Apr 25	15½ Oct 13	11¾ Dec	23⅜ Jan
87	87	--	--	87½	88	88	88	88	88½	88	88	1,200	$5 preferred	No par	78 Apr 9	94 Jan 16	x82 Dec	107⅜ Jan
½	½	--	--	9/16	9/16	*½	⅝	*9/16	⅝	*½	⅝	200	Consol Film Industries	1	⅜ Jun 2	9/16 Jan 7	¼ Dec	1¼ July
*7¾	8	--	--	7¾	7¾	*7⅝	8	*7½	8	7⅞	7⅞	200	$2 partic preferred	No par	7 Apr 14	9 Jan 8	7 Dec	11 July
*2	2¼	--	--	*2	2¼	2¼	2¼	*2	2½	*2	2½	100	Consol Laundries Corp	5	1½ Jan 3	2¼ Sep 19	1¼ Dec	3⅛ Jan
6⅞	7	--	--	6⅞	7	x6⅞	7	6⅞	7	6⅞	7	18,600	Consolidated Oil Corp	No par	4⅝ May 13	7 Oct 10	5 Dec	6½ May
*4⅝	4⅞	--	--	4⅝	4⅝	4¾	4¾	4¾	4¾	*4¾	5	300	Consol RR of Cuba 6% pfd	100	3¾ July 30	8¼ Jan 13	¾ Feb	9¾ Nov
*7⅛	7½	--	--	7⅜	7⅜	7⅛	7⅛	6⅞	7	*7	7¼	700	Consolidation Coal Co	25	4⅜ Jan 7	8⅛ Sep 3	2⅞ Feb	7¼ July
*34	35¼	--	--	34	34	*32½	34½	*32⅝	34½	*32¼	34½	100	5% conv preferred	100	22 Jan 21	36⅛ Sep 22	14 Dec	30 July
86¾	86¼	--	--	86½	86½	*85¾	86½	85½	86¾	86¾	86¾	210	†Consumers Pow $4.50 pfd	No par	82 May 2	96¼ Jan 15	93 Dec	106⅝ Jan
14½	14½	--	--	14¾	15¼	15⅛	15¼	15	15⅛	15⅛	15¼	6,000	Container Corp of America	25	11⅜ July 6	15¼ Oct 13	11 Dec	18½ July
3⅛	3⅛	--	--	3	3	3⅛	3½	3⅜	3½	3½	3⅞	9,000	Continental Bak Co	No par	2¼ Apr 29	3⅞ Oct 16	2¼ Dec	5¼ Aug
97¼	97¼	--	--	*96¾	97½	97½	97½	*97	98	98	98	300	8% preferred	100	77 Apr 28	103½ Jan 28	79 Jan	109¾ Nov
23⅞	24	--	--	24	24½	24¼	25⅛	24⅝	25	24⅝	25	6,500	Continental Can Inc	20	21⅛ Apr 29	28 July 9	21⅞ Dec	40½ Jan
*6½	6¾	--	--	6¾	6⅞	6¾	6¾	6½	6⅝	6⅜	6¾	900	Continental Diamond Fibre	5	5⅞ Sep 22	8¾ Jan 15	6⅝ Feb	10 Sep
39⅝	39⅞	--	--	39¾	39⅞	39¼	39½	39¾	39¾	39½	39⅞	3,100	Continental Insurance	$2.50	30¾ Apr 28	42 Jan 7	35¼ Feb	45⅞ Sep
4	4	--	--	3⅞	4	3⅞	4	3⅞	3⅞	3¾	3⅞	6,600	Continental Motors	1	2¾ May 8	4 Aug 31	2⅜ Dec	4⅛ Jan
25	25⅜	--	--	25	25	24½	25	24⅝	25	24½	24¾	5,900	Continental Oil of Del	5	17 Apr 23	25⅜ Oct 8	17⅜ Feb	27⅛ Nov
*18½	19¼	--	--	*18¾	19¼	19	19	18¾	19	19	19	500	Continental Steel Corp	No par	15½ Apr 29	19⅞ Jan 3	15½ Apr	23½ Jan
*10⅞	11	--	--	10⅞	10⅞	*10½	10⅞	10¼	10½	10¼	10⅜	700	Copperweld Steel Co	5	8⅝ Apr 29	12½ Jan 5	9⅝ Dec	18⅞ Jan
*47½	48¾	--	--	*47½	49½	*47½	49½	*47½	49	*47½	49	---	Conv pref 5% series	50	45 Mar 13	51½ Jan 30	48 Dec	56¾ Sep
35⅜	35⅜	--	--	35	35¼	35⅛	35⅜	35½	35½	34¾	35	530	Corn Exch Bank Trust Co	20	23⅝ Apr 24	35½ Oct 15	28½ Dec	52½ Jan
*52½	53	--	--	53	53⅛	52	53	52½	52½	52⅝	53	3,700	Corn Products Refining	25	42¼ Apr 17	55¾ Jan 9	42¼ Apr	x54 Dec
*176	178	--	--	*177	178	177¼	177¼	*174⅝	178	*176	178	40	Preferred	100	159 Apr 17	179 Oct 2	170 Mar	182½ Jan
2¾	2⅞	--	--	*2⅞	3	3	3⅛	*3	3⅛	*3	3⅛	1,200	Coty Inc	1	2½ May 22	3⅜ Jan 5	2⅞ Dec	4⅞ Jan
*9/16	⅝	--	--	9/16	9/16	*9/16	⅝	*9/16	⅝	9/16	9/16	200	Coty Internat Corp	1	13/32 Apr 8	11/16 July 15	5/16 Dec	⅞ Jan
13⅜	13⅝	--	--	13½	13⅞	13¼	13⅝	13⅜	13⅝	13½	14	8,900	Crane Co	25	10⅜ Apr 17	14 Jan 6	11 Dec	19⅞ Jan
95	95	--	--	95¼	95½	95	95½	95¾	95¾	*95	96	330	5% conv preferred	100	85 Jun 15	95⅞ Jan 5	88 Dec	107 Jan
16⅜	16⅜	--	--	16½	16½	16⅛	16⅝	*16	16⅝	*16	16⅜	700	Cream of Wheat Corp (The)	2	12½ Jan 2	16⅝ Oct 9	10½ Dec	19 Jan
7¾	7¾	--	--	7¾	7¾	7¾	8	*7¼	8	8	8	1,800	Crosley Corp (The)	No par	5¾ May 1	8 Mar 17	4⅜ Jan	9 July
17½	17½	--	--	18	18	17⅝	18¼	17¼	17½	17½	17½	1,800	Crown Cork & Seal	No par	14¼ May 9	19½ Feb 5	15 Dec	27⅝ Jan
*37	39	--	--	38⅞	39¼	40¼	40¼	*38½	40¼	39	39	400	$2.25 conv preferred	No par	32 Mar 27	41 Jan 8	38⅞ Dec	45½ Jan
11⅝	11⅝	--	--	11¾	11⅞	11¾	11¾	11⅜	11⅞	11¾	11¾	1,200	Crown Zellerbach Corp	5	10 Apr 27	12⅛ Sep 25	10 Dec	15⅜ Jan
84½	84½	--	--	84½	84½	84½	84½	*83½	84½	*83½	85	80	$5 conv preferred	No par	77 May 19	88½ Jan 15	80 Dec	94 Oct
33⅜	34	--	--	33½	34⅛	33¼	33¾	32⅛	33⅝	32⅛	33¼	4,400	Crucible Steel of Amer	No par	23¾ May 20	36 Jan 3	28 Dec	47¼ Jan
74⅝	75	--	--	75½	75½	*73½	75	74	74	*73½	75½	400	5% conv preferred	100	63 Jun 25	79¼ Jan 2	73½ Dec	98½ Jan
9½	9½	--	--	*9⅝	9⅞	10	10	10	10	10	10	320	Cuba RR 6% preferred	100	8⅝ Jun 26	13¾ Jan 14	1⅝ May	13¼ Nov
*6¾	7	--	--	7	7	6¾	6¾	6¾	6¾	6¾	6¾	1,200	Cuban-American Sugar	100	5 Jun 29	9 Jan 27	3½ Feb	8½ Sep
*95	99	--	--	*95	99	95	95	*93	98	*93	99	---	Preferred	100	88 Jun 13	140 Jun 3	72 Feb	127½ Sep
*80	85½	--	--	*80	85	*80	85½	*80	85½	*80	85½	20	5½% conv preferred	100	74½ Jan 2	85 Sep 1	41⅞ Feb	77 Dec
10	11	--	--	*10⅝	10⅞	10½	10½	*9⅞	10½	*10	10½	900	Cudahy Packing Co	30	8¾ May 29	13¼ Jan 14	8 Dec	16½ Jan
*18	19½	--	--	*18¼	19	*18½	19	*18½	19	*18½	19½	---	Cuneo Press Inc	5	13 Mar 14	19⅝ Sep 12	12½ Dec	25 Jan
*96½	100	--	--	*96½	100	*96½	100	*96½	100	*96½	100	---	4½% preferred	100	90 Feb 18	98 Jan 26	98 Dec	99 Dec
1⅛	1¼	--	--	1¼	1⅜	1¼	2	1⅜	1⅞	1½	1⅝	44,300	Curtis Pub Co (The)	No par	11/32 Jan 2	2 Oct 14	⅜ Dec	1⅞ Jan
*22	24	--	--	24	24	24	26¼	26	27½	26½	26¾	570	Preferred	No par	13½ May 19	27½ Oct 15	13¾ Dec	45 Jan
18	18	--	--	18	18½	18¼	20¼	20	20⅝	19	19	1,600	Prior preferred	No par	12 Jun 30	20⅝ Oct 15	16 Dec	34¾ Feb
8⅝	8¾	--	--	8⅝	8¾	8½	8⅝	8⅜	8⅝	8⅜	8⅝	17,500	Curtiss-Wright	1	5⅞ May 20	9⅛ Jan 6	6⅞ Dec	10¼ Sep
23⅝	23¾	--	--	24	24⅜	23⅞	24	23⅝	23⅞	23	23¼	1,800	Class A	1	18 Jun 24	25⅞ Jan 12	24 Dec	29½ Jan
*90	95	--	--	*90	95	*90	95	*90	95	*90	95	---	Cushman's Sons Inc 7% pfd	100	80 Jan 19	92 Sep 24	80 Dec	90 Aug
*63¾	--	--	--	*63¾	--	*65¼	--	*65¼	--	*65¼	--	---	$8 preferred	No par	44 Jan 17	56 Jun 3	42½ Feb	47¾ Mar
16¾	16¾	--	--	17	17¼	16⅝	16¾	*16⅝	16⅞	*16⅝	16⅞	600	Cutler-Hammer Inc	No par	12⅝ Jun 22	17¾ Jan 14	14¼ Dec	20 July
D																		
*3⅛	3½	--	--	3¼	3¼	*3⅛	3½	*3⅛	3½	*3⅛	3½	200	Davega Stores Corp	5	2⅞ Apr 4	3¾ Jan 10	2⅞ Dec	5¼ Sep
*16½	17⅝	--	--	*16½	17⅝	*16½	17⅝	*16½	17⅝	*16½	17⅝	---	Conv 5% preferred	25	15½ Jan 7	17½ July 9	14½ Dec	18 Sep
11	11	--	--	10⅞	11	10⅞	10⅞	10⅞	10⅞	11	11	1,500	Davison Chemical Co. (The)	1	8 Aug 12	11⅝ Jan 19	6¼ Apr	11¼ Oct
*107½	108¼	--	--	*107½	108¼	*107	108⅛	*107½	108¼	*107½	108¼	---	Dayton Pow & Lt 4½% pfd	100	102 Mar 16	110 Jan 8	109½ July	114 Jan
8	8	--	--	7¾	8	8⅛	8⅛	8	8	8	8¼	3,600	Decca Records Inc	1	4⅞ Apr 16	8½ Jan 5	-- ---	-- ---
22	22⅜	--	--	22¼	22½	22⅛	22⅝	22⅜	22½	22⅜	23⅜	8,200	Deere & Co	No par	18½ Apr 29	24¼ Jan 14	18⅝ Feb	28⅜ Sep
28⅞	28⅞	--	--	29⅛	29⅜	29	29⅛	29¼	29¼	*29¼	29½	900	Preferred	20	25¼ May 12	29⅜ Oct 6	27 Apr	30⅛ Aug
*10¼	11½	--	--	*10½	11⅜	*10½	11⅜	11⅜	11½	*10½	11¾	200	Deisel-Wemmer-Gilbert	10	9⅞ Apr 25	11⅞ Feb 20	9½ Dec	18⅜ Jan
10½	10⅞	--	--	10¾	11⅛	10¼	10⅞	10¼	10½	10	10¼	9,000	Delaware & Hudson	100	7 Jan 2	11⅛ Oct 13	6 Dec	14 July
3¾	4	--	--	4⅛	4¼	4	4⅛	3⅞	4⅛	3⅞	4⅛	13,700	Delaware Lack & Western	50	2⅞ May 21	4⅞ Jan 27	2½ Feb	6¾ Aug
*⅝	⅞	--	--	*⅝	13/16	*⅝	⅞	*9/16	¾	*9/16	¾	---	‡Denv & R G West 6% pfd	100	3/32 Jan 23	1⅛ Sep 22	1/16 Sep	¼ Aug
16⅛	16⅛	--	--	16¼	16⅜	16	16⅜	15⅞	16⅛	15⅞	16⅛	8,400	Detroit Edison	20	14⅝ Apr 2	18⅝ Jan 7	16⅝ Dec	23¼ Apr
--	--	--	--	--	--	--	--	--	--	37	37	30	Detroit Hillsdale & S W RR Co	100	37 Oct 16	37 Oct 16	-- ---	-- ---
18½	18½	--	--	18¾	18⅞	18⅝	18¾	*18	18⅝	18	18	380	Devoe & Raynolds A	No par	14 Jan 5	21 Jan 27	12¼ Dec	20¼ Sep
*24¼	24½	--	--	*24¼	25	24¼	24½	24⅛	24⅛	24	24	400	Diamond Match	No par	18 Apr 28	27¼ Jan 19	21 Dec	29⅞ Jan
*37	38	--	--	37¾	38	38	38	*37¼	38	*37¼	38	600	6% partic preferred	25	33¼ Apr 27	39½ Aug 24	33 Dec	41 Jan
8⅞	8⅞	--	--	8⅞	8⅞	*8¾	9	*8¾	9	*8¾	9	300	Diamond T Motor Car Co	2	6¾ Aug 24	9⅜ Feb 9	6⅞ Apr	10⅛ Jan
20⅞	21	--	--	20⅞	21¼	21¼	21⅝	21	21½	20⅞	21¼	3,900	Distil Corp-Seagr's Ltd	No par	16½ Mar 7	21⅝ Oct 14	12⅝ May	18¼ Jan
*85½	86½	--	--	86½	86½	x86	86	86	86	*85¼	87	300	5% pref with warrants	100	70 Jan 5	86½ Oct 13	65 Dec	86 Jan
*8¼	9	--	--	8½	8½	8⅝	8⅝	8¼	8¼	*8¼	8½	300	Dixie-Vortex Co	No par	7¾ July 17	9 Feb 13	7 May	18⅛ Nov
36¾	36¾	--	--	36¾	36⅞	36⅞	36⅞	36⅝	36¾	36⅞	36⅞	200	Class A	No par	32¼ May 7	36⅞ Oct 13	32¾ Dec	37½ Oct
22½	22½	--	--	22¼	22¼	22¼	22¼	21¾	21¾	21¾	22½	1,000	Doehler Die Casting Co	No par	16⅝ Apr 23	23¼ Aug 18	17 May	23⅛ Jan
9½	10	--	--	9⅞	9⅞	9⅞	10½	10⅛	10½	10¼	10⅝	6,300	Dome Mines Ltd	No par	8 Apr 14	13⅜ Jun 6	x9¼ Dec	17⅛ July
69½	69½	--	--	69⅝	69¾	69	69	67½	68½	67½	68½	1,500	Douglas Aircraft	No par	51 May 21	70½ Jan 6	59¼ Dec	79 Jan
119⅝	120	--	--	121	121	120½	121	119	120	118⅞	118⅞	1,100	Dow Chemical Co	No par	95 Apr 29	124¼ Jan 3	y111⅛ Sep	141¾ Jan
16¼	16¼	--	--	16⅜	16⅜	16	16	*15⅝	16¼	15¾	15¾	600	Dresser Mfg Co	No par	13⅛ Mar 9	16⅜ Oct 13	12⅝ Dec	23⅛ Jun
5⅛	5⅜	--	--	5¼	5¼	5⅜	6¼	6	6¼	6	6⅛	4,700	Dunhill International	1	2¾ Apr 28	6¼ Oct 14	2⅜ Dec	6⅜ Jan
*9½	10	--	--	10	10	*9½	10	*9½	10	*9¾	10	200	Duplan Corp	No par	8 Jan 8	10 Jun 20	6 Dec	10¾ July
*116	120	--	--	*116	120	*116	120	*116	120	*116	120	---	8% preferred	100	112 Feb 26	120 July 27	105 Aug	117 Jan
124	127	--	--	128⅞	130⅛	129	129½	126	129	126½	127½	6,200	Du P de Nem (E I) & Co	20	102¾ May 20	144 Jan 2	136¼ Dec	164¾ Jan
*125	126½	--	--	126½	126½	126	126½	126¼	126¼	*125	125⅞	400	$4.50 preferred	No par	120 Apr 24	126½ Jan 7	120⅞ Feb	127 Dec
*117	118	--	--	*117	118	*117¼	118	117¾	117¾	117¾	117¾	70	Duquesne Light 5% 1st pfd	100	111½ Mar 14	118 Aug 6	111¼ July	118 May
E																		
28⅝	29½	--	--	20	20½	28½	29¾	28½	28⅝	28¾	29	2,300	Eastern Airlines Inc	1	16¾ Apr 17	29⅞ Oct 9	24 May	34 Jan
*3½	3⅝	--	--	3⅝	3⅝	3½	3½	3⅜	3⅜	3⅜	3½	600	Eastern Rolling Mills	5	2¼ Jan 2	3⅝ Oct 6	1⅞ Dec	5¼ Jan
*138⅛	140	--	--	140⅛	140⅛	139	141	138	139½	139½	139½	1,300	Eastman Kodak (N J)	No par	108 Apr 24	141 Jan 7	120¼ May	145½ Sep
*170½	172¾	--	--	*171	172¾	172	172	*170½	172	172	173	100	6% cum preferred	100	170 Mar 28	176 Jan 13	160 Apr	182½ Jan
*33½	33¾	--	--	33¼	33⅝	33⅝	33⅝	33	33¼	33⅛	33⅛	1,400	Eaton Manufacturing Co	4	26 May 16	34¼ Oct 8	27 Dec	36⅞ Jan
*11¼	11½	--	--	11¼	11¼	11⅛	11⅛	*11	11½	11¼	11½	400	Edison Bros Stores Inc	2	11 Oct 7	15 Jan 21	14½ Feb	17⅞ Sep
*28⅜	29	--	--	28¾	28⅞	28¾	29¼	28½	29	28⅞	29¼	3,100	Electric Auto-Lite (The)	5	20⅝ Jan 2	29¼ Oct 14	17¾ Dec	33⅞ Jan
12¾	13	--	--	12¾	12⅞	12¾	12⅞	12½	12⅝	12⅜	13	3,200	Electric Boat	3	10⅜ July 2	13⅜ Jan 5	10 Dec	17⅜ Jan
*1¼	1½	--	--	1¼	1¼	*1¼	1½	1½	1½	1¼	1½	1,300	Elec & Mus Ind Am shares		9/16 Feb 16	1½ Oct 2	⅜ Jan	⅞ Aug
1⅛	1¼	--	--	1¼	1⅜	1¼	1⅜	1¼	1⅜	1¼	1⅜	6,300	Electric Power & Light	No par	¾ Jan 2	1⅜ Jan 8	⅝ Dec	4⅜ Jan
31½	31½	--	--	31¼	31⅝	31½	32¼	30½	31½	30⅝	30⅝	2,400	$7 preferred	No par	17¼ Apr 27	35¼ Jan 23	27½ Feb	39⅞ Nov
28	28⅛	--	--	28	28¼	28½	28⅝	27¾	28½	27½	28	2,900	$6 preferred	No par	15 Apr 23	32¾ Jan 23	23½ Feb	36⅝ Nov
*32½	32⅞	--	--	32⅞	33	*32¾	33	32⅜	32¾	33	33	500	Elec Storage Battery	No par	29 Jan 2	33 Oct 13	26½ Dec	34⅜ Aug
22¼	22¼	--	--	*22¼	22½	*22¼	22½	22½	22½	22½	22⅝	500	El Paso Natural Gas	3	19¼ Apr 24	26⅜ Feb 18	21¾ Dec	33 July
*44½	45⅜	--	--	*44¾	45⅛	44¾	44¾	44¾	44¾	45	45	300	Endicott Johnson Corp	50	39¾ Apr 27	49 Mar 16	39½ Feb	47½ Sep
*110¾	--	--	--	*110¾	--	*110¾	115	*110¾	115	*110¾	--	---	5% preferred	100	107⅜ Feb 16	112 Oct 9	107½ Nov	113 Oct
2¼	2¼	--	--	2⅛	2⅜	2⅜	2⅜	2¼	2¼	2⅛	2⅛	5,100	Engineers Public Service	1	1¼ Apr 17	3⅛ Jan 5	2½ Dec	7 Jan
*55¼	58	--	--	*55¼	58	56	56	54⅞	54⅞	*53	55	200	$5 preferred	No par	40 Apr 28	66 Jan 30	64¾ Dec	80¼ Apr
*56⅜	58½	--	--	58	58	*56⅜	58½	*56⅜	58	56⅜	56⅜	200	$5½ preferred	No par	46 July 27	73 Jan 5	69 Dec	83½ July
61½	61½	--	--	*60	62¾	61	61	60	60	60	60	70	$6 preferred	No par	47½ Apr 25	83 Jan 17	74¼ Dec	89½ July
¼	¼	--	--	7/32	¼	7/32	7/32	3/32	3/32	5/16	5/16	2,300	Equitable Office Bldg	No par	3/32 Feb 21	5/16 Oct 16	1/16 Nov	½ Jan

For footnotes see page 1391.

NEW YORK STOCK RECORD

Saturday Oct. 10		Monday Oct. 12		LOW AND HIGH SALE PRICES Tuesday Oct. 13		Wednesday Oct. 14		Thursday Oct. 15		Friday Oct. 16		Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 On Basis of 100-Share Lots Lowest	Highest	Range for Previous Year 1941 Lowest	Highest
$ per share		$ per share		$ per share		$ per share		$ per share		$ per share		Shares	Par	$ per share	$ per share	$ per share	$ per share
8⅞	9⅜	--	--	9⅜	9⅜	9¼	9½	9	9¼	9	9¼	4,900	‡Erie RR common No par	4⅞ Jun 4	9½ Oct 2	4¼ Dec	10 Aug
8⅝	9	--	--	9	9¼	9	9¼	8⅞	9	8⅞	9	34,900	Ctfs of benef int No par	3⅞ Jan 2	9¼ Oct 13	2¾ Dec	7⅝ Aug
41	41⅜	--	--	40½	41	40¾	41⅛	41	41	40¼	40⅞	2,200	5% pref series A 100	32¼ Jun 2	44 Jan 27	30½ Dec	42⅝ Nov
4⅛	4⅛	--	--	4	4	4⅛	4⅛	4	4⅛	*3⅞	4⅛	2,000	Eureka Vacuum Cleaner 5	1½ Jan 2	4¼ Sep 18	1¼ Dec	3⅝ Jan
5⅜	5⅜	--	--	5½	5⅝	5⅜	5½	5¼	5⅜	5¼	5⅜	1,600	Evans Products Co 5	4⅛ Apr 24	5¾ Feb 24	4 Dec	8¾ Jan
28	28¼	--	--	27¾	28⅜	27½	27¾	26½	27⅜	*27	27½	1,000	Ex-Cell-O Corp 3	20 May 20	28⅜ Oct 13	21⅛ Dec	30¾ Jan
*⅜	¾	--	--	⅜	⅝	*⅝	¾	¾	⅞	*⅞	1	300	Exchange Buffet Corp $2.50	11/16 Jan 23	11/16 May 28	5/16 Dec	⅝ Jan
													F				
34	34	--	--	34⅛	34⅛	33½	33½	*33½	34	*33½	34	300	Fairbanks Morse & Co No par	27⅞ Apr 28	37¼ Jan 16	32 Dec	45½ Jan
*22¾	23⅜	--	--	23	23¼	22½	22⅝	22¼	22⅝	22¼	22⅝	1,200	Fajardo Sug Co of Pr Rico 20	19 Jun 30	29¾ Jan 29	16½ Jun	24⅞ Mar
*6⅝	7⅛	--	--	7	7	7⅛	7¼	7	7	*6¾	7¼	600	Federal Light & Traction 15	6 Jun 22	8¼ Jan 5	6⅝ Dec	13 Mar
*73	75	--	--	*73	75	75	75	*73	77	*75	77	10	$6 preferred No par	69¾ Sep 10	93 Jan 31	90 May	100 Jan
22	22	--	--	22¼	22¾	22½	22½	22½	22½	*22⅛	22¾	1,100	Federal Min & Smelt Co 2	20 Apr 18	24½ Jan 16	19⅝ Dec	26¾ July
10¾	10¾	--	--	*10¾	11	11	11	*10¾	11½	11¼	11¼	300	Federal-Mogul Corp 5	8 Apr 15	11¼ Oct 16	8¾ Dec	14⅝ Jan
*3⅞	4	--	--	4	4⅛	3⅞	4⅛	3¾	3⅞	*3¾	4	2,800	Federal Motor Truck No par	3 Jun 30	4¼ Feb 4	2¼ Apr	4¼ Jan
14¼	14¼	--	--	14⅛	14⅛	*13⅞	14⅛	13⅞	14	13⅞	14	900	Federated Dept Stores No par	11⅞ Apr 28	18⅛ Jan 7	14¾ Dec	27½ Sep
*82	83⅞	--	--	*76	83¾	81½	81½	*80½	85	*80½	85	100	4¼% conv preferred 100	76 July 30	87 Jan 6	86 Dec	97½ Jan
9¾	10	--	--	10½	10¾	10½	10⅝	10⅛	10⅛	10	10	1,400	Ferro Enamel Corp 1	7⅞ Apr 21	11 Jan 19	8¼ Dec	16 Sep
40½	40½	--	--	41¼	41¼	40¾	41	*40¾	41¼	40¾	41¼	900	Fidel Phen Fire Ins N Y $2.50	29⅝ Apr 29	41¾ Jan 3	34¼ Feb	45¾ Sep
*10	11¼	--	--	*10	11¼	*9¾	11¼	*6⅞	11¼	*7	11¼	---	Filenes (Wm) Sons Co No par	8¼ Apr 23	11 Feb 19	12 Dec	13 Nov
20¼	20¼	--	--	20	20¼	19⅜	20	19⅝	19⅝	19⅞	19⅞	1,900	Firestone Tire & Rubber 10	13⅜ Jan 3	20½ Oct 8	12¾ Dec	18½ Jan
101½	101½	--	--	102	102	102	102	*101¼	102⅜	*101¼	102⅜	300	6% preferred series A 100	87½ Apr 27	102½ Aug 11	90 Dec	105 Jan
33¼	33¼	--	--	33¼	33¼	32	32⅜	32¼	32½	32⅜	32⅜	800	First National Stores No par	29¾ Apr 30	39½ Feb 3	31⅞ May	42½ Jan
13	13	--	--	12⅛	12⅝	12⅛	12½	12½	12⅝	12⅛	12½	3,300	Flintkote Co (The) No par	9¼ Jan 2	13¼ Oct 8	8⅝ Dec	16⅛ July
*94	97⅛	--	--	*94	97⅛	*94	97⅛	*94	97⅛	*94	97⅛	---	$4.50 preferred No par	86 May 14	96½ Jan 15	98 Dec	103 Nov
*23¾	24	--	--	*24¾	25	22½	25	25	25	*25	25¼	400	Florence Stove Co No par	15 Mar 27	25 Oct 14	16½ Dec	33⅞ Jan
*18	18½	--	--	*18⅛	18½	18½	18½	*18⅛	20	*17⅝	19	300	Florsheim Shoe class A No par	18 Apr 21	21¾ Feb 5	17¼ Dec	25¼ Apr
3¾	3¾	--	--	4	4	4	4	3⅞	3⅞	*3¾	3⅞	1,400	Follansbee Steel Corp 10	3 May 22	5⅛ Jan 13	3⅛ Dec	7 Jan
*31½	32½	--	--	*31½	32	31½	31½	*30½	32	31	31	80	5% conv preferred 100	28 Aug 28	36⅜ Mar 19	21 Jun	35 Dec
9	9	--	--	9	9	*9	9¼	9	9¼	*9	9½	400	bFood Fair Stores Inc 1	8¾ Sep 30	11½ Jan 30	9 Dec	13½ Jan
*36	37	--	--	37	37	*36	36¾	36¾	36¾	*36	37	300	Food Machinery Corp 10	27⅝ Mar 14	37 Oct 13	24 May	32½ Sep
*11⅝	11¾	--	--	11¾	11⅞	11½	11¾	11⅜	11⅜	11¼	11½	1,500	Foster-Wheeler 10	9⅛ Apr 28	12⅞ Jan 26	9⅛ Dec	20¼ Jan
*121	125	--	--	*121	124	122½	124	*121	125	123	123	120	$7 conv preferred No par	114 May 28	134½ Feb 21	105 Feb	132 Jan
*15¾	15⅞	--	--	15¾	15⅞	15¾	16¾	16¼	16¼	*16¼	16¾	1,540	6% prior preferred 25	14¾ Sep 26	17⅜ July 14	-- ---	-- ---
6⅞	6⅞	--	--	*6⅞	7	*6¾	7	7	7	*6½	7	300	Francisco Sugar Co No par	5 Jun 13	10¼ Feb 7	2⅛ Feb	9 Dec
*38	44	--	--	*39¼	44	*39¼	44	*39¼	44	*39¼	44	---	F'k'n Simon & Co Inc 7% pfd 100	38 Oct 8	45 May 27	36 May	46 Jan
38¼	38¼	--	--	38¼	38¼	37½	38	37	37½	37½	37½	1,400	Freeport Sulphur Co 10	27 Apr 29	38¾ Jan 3	32½ May	41 July
17¼	17¼	--	--	17	17	*17¼	17½	17¼	17¼	*17	17¼	600	Fruehauf Trailer Co 1	15½ Apr 24	19 Jan 3	18 Dec	23¼ July
93½	93½	--	--	93½	93½	*92½	95	*93½	95	94	94	80	5% conv preferred 100	85½ Apr 10	95 Aug 4	93¾ Dec	99 Aug
													G				
*2⅜	2½	--	--	2⅜	2⅜	*2⅜	2½	2⅜	2⅜	2⅜	2½	500	Gabriel Co (The) cl A No par	1⅝ Jan 6	2¾ Sep 1	1⅜ Dec	2½ Jun
*1⅝	1⅞	--	--	1¾	1¾	1¾	1¾	*1¾	1⅞	1¾	1¾	1,100	Gair Co Inc (Robert) 1	1½ Jun 23	2⅜ Jan 3	1¼ Apr	2¾ Sep
9	9⅛	--	--	*9	9½	9⅛	9⅛	*9	9½	*9¼	9½	500	6% preferred 20	8 Sep 28	11 Jan 3	7½ Apr	12 Nov
19⅝	19¾	--	--	19⅝	19⅝	19⅜	19¾	19⅜	19⅞	*18⅛	19⅞	390	Gamewell Co (The) No par	16 May 8	21 Jan 20	15 Dec	23 Sep
3⅛	3¼	--	--	3	3⅛	3	3⅛	3	3⅛	3⅛	3⅛	2,400	Gar Wood Industries Inc 1	2½ July 3	3⅝ Jan 5	2½ Dec	5¼ Mar
*7½	8¼	--	--	8½	8½	*7½	8¼	*7½	8	*7½	8	100	5% preferred 10	6⅜ Apr 22	8½ Oct 13	6 Apr	8 Mar
*9	9½	--	--	*8½	9½	*8½	9½	*8½	9½	*8½	9½	---	Gaylord Container Corp 5	8½ Apr 17	10¼ Feb 20	8⅝ Dec	12½ July
*48	52	--	--	*49	52	*49¼	52	*49¼	52	52	52	100	5½% conv preferred 50	51 Feb 13	52½ Jan 22	47½ Jan	53⅞ May
6⅛	6¼	--	--	6⅜	6⅜	5⅞	6⅜	6⅛	6¼	*6	6⅛	1,900	Gen Amer Investors No par	3⅜ Apr 25	6⅜ Oct 13	4 Apr	5¾ Oct
*103½	105	--	--	*103½	105	*103½	105	*103½	105	*103½	105	---	$6 preferred No par	98 Mar 11	104 Jan 5	101 Jun	104 Sep
38¾	38¾	--	--	38¾	39	38⅝	39	38¾	39⅛	39⅛	39⅛	2,300	Gen Amer Transportation 5	35 Sep 12	46¾ Feb 16	39⅛ Dec	55 Jan
*5¼	5⅜	--	--	5¼	5⅜	5⅜	5½	x5¾	5½	5⅛	5¼	2,300	General Baking 5	3⅜ Jan 2	5½ Oct 14	3⅛ Dec	7¼ Jan
*120	121¾	--	--	*120	121¾	*120	121¾	121¼	121¼	121¾	121¾	30	$8 preferred No par	106 Apr 28	121⅞ Aug 29	115 Dec	144 July
3⅞	4¼	--	--	4	4	*3⅞	4⅛	4⅛	4¼	4¼	4¼	2,300	General Bronze Corp 5	2⅝ July 31	4¼ Oct 9	2½ Dec	5 Mar
3	3⅜	--	--	3¼	3⅜	3¼	3¼	3⅛	3¼	3⅛	3⅛	1,500	General Cable Corp No par	2 Sep 11	3⅜ Oct 10	2 Dec	6⅛ Jan
*8⅜	9⅛	--	--	8⅞	9⅛	8½	8½	*8¼	8¾	8¾	8¾	700	Class A No par	6¾ Sep 16	9⅜ Jan 14	6¾ Dec	15⅞ Jan
79½	79½	--	--	79½	79⅞	79	79½	79½	79½	78½	78½	430	†7% cum preferred 100	71 Sep 8	90¼ Feb 4	73½ Feb	97 Sep
*19	19⅛	--	--	19⅛	19⅛	*18¾	19⅜	*19	19½	*19	19½	100	General Cigar Inc No par	16⅝ Apr 25	20 Mar 2	16 Dec	22 Oct
*128	129⅞	--	--	*128	128⅞	128⅜	128⅜	128½	128½	128½	128½	110	7% preferred 100	120 Apr 29	128½ Oct 1	118 Dec	130½ Apr
28¾	29⅜	--	--	29⅜	30⅛	29⅜	29⅞	29⅜	29¾	29¼	29¾	24,100	General Electric Co No par	21½ Apr 28	30⅛ Oct 13	24¾ Dec	35⅛ Jan
34	34	--	--	34	34¼	33⅝	33⅞	33½	33⅞	33¾	34⅛	3,000	General Foods Corp No par	x 23¾ Apr 24	40½ Jan 5	33⅝ Feb	42⅜ Sep
*113¼	115¼	--	--	*113¼	115¼	*113¼	115¼	*113¼	115⅛	*114	115	---	$4.50 preferred No par	111¼ Apr 29	116⅛ July 24	112½ Jan	117¼ Aug
1⅜	1½	--	--	1⅜	1½	1¼	1⅜	1¼	1⅜	1¼	1⅜	15,000	Gen Gas & Electric A No par	⅝ May 13	1¾ Jan 15	¼ Jan	1½ Nov
*88	94	--	--	*85	91	*85	90	*85	90	*85	90	---	$6 conv preferred series A No par	61 Mar 25	102 Jan 9	38 Jan	104 Nov
*78⅜	80½	--	--	*79	81	81	81	81⅛	81⅛	*81⅛	83	200	General Mills No par	64⅞ Apr 29	83 Jan 3	78¼ July	91 Sep
*128	129	--	--	128	128	*128	129	*128	129	128	128	20	5% preferred 100	122 Apr 16	131½ Feb 10	125 Dec	132¼ Jan
40⅞	41¼	--	--	41	41½	41⅛	41½	40⅞	41⅛	40⅜	41⅛	27,100	General Motors Corp 10	30 Jan 2	41½ Oct 13	28⅝ Dec	48½ Jan
125¼	125½	--	--	*125⅛	125½	125⅛	125½	*125	125½	125	125	700	$5 preferred No par	122 Apr 10	128 July 29	121½ Dec	127½ Aug
*16¼	17½	--	--	17	17	*16½	17	16½	17	16½	16½	500	Gen Outdoor Adv A No par	13⅜ Aug 31	30 Jan 3	27½ Dec	48 Mar
2⅜	2⅜	--	--	2⅛	2⅜	2	2⅛	*2	2⅛	2¼	2¼	2,100	Common No par	1¾ May 13	3⅛ Jan 6	3 Sep	4⅜ Jan
14½	14½	--	--	14½	14½	*13⅞	14½	14⅛	14⅛	14⅛	14⅛	700	Gen Precision Equip Corp *	10¾ Mar 11	14½ Oct 10	-- ---	-- ---
4	4⅛	--	--	4⅛	4¼	3⅞	4⅛	*3⅞	4¼	*4⅛	4¼	2,400	General Printing Ink 1	3⅝ Sep 17	5¾ Jan 31	4⅞ Dec	7½ Jan
*102½	103	--	--	*102½	103	*102½	103	*102½	103	*102½	103	---	$6 preferred No par	99½ Aug 25	109½ May 13	105½ May	110½ Nov
*7/16	9/32	--	--	9/32	9/32	5/16	5/16	*9/32	3/8	*5/16	7/16	600	Gen Public Service 10c	3/16 Jan 2	½ Jan 3	3/16 Nov	½ Jan
14¼	14⅜	--	--	14¼	14½	*14¼	14½	14¼	14¼	14	14	800	Gen Railway Signal No par	10½ Apr 27	14½ Oct 9	x 9 Dec	16⅛ Jan
*103	106⅞	--	--	*103	106⅞	*103	106⅞	*103	106⅞	*103	106⅞	---	6% preferred 100	101 Apr 23	107½ Jun 5	98¼ Jun	106½ Jan
*3/16	⅜	--	--	3/16	⅜	3/16	3/16	*3/16	⅜	3/16	3/16	3,700	Gen Realty & Utilities 1	¼ Mar 26	⅜ Oct 13	¼ Nov	⅝ July
*27	29	--	--	*27	29½	*27	29	*27	29	28½	28½	100	$6 pref opt div series No par	23 Mar 11	28½ May 9	16¼ Apr	25 Dec
18½	18½	--	--	18¼	18¾	18⅜	18⅜	18	18	18	18	1,200	General Refractories No par	14½ Apr 28	19¼ Jan 5	14 Dec	29½ Jan
9¾	9¾	--	--	9⅞	9⅞	9⅝	9⅝	9⅝	9¾	*9⅝	9⅞	600	General Shoe Corp 1	8¼ May 27	10 Feb 7	8⅛ Dec	11½ Jan
64	64	--	--	64⅜	64⅜	64	64	63	64	63½	64⅞	250	Gen Steel Cast $6 preferred No par	55¼ Jun 12	79½ Jan 19	46½ Jan	80½ Sep
14⅞	14⅞	--	--	14½	14⅞	13¾	14⅜	14	14¼	14¼	14½	4,300	General Telephone Corp 20	13½ Mar 30	20 Jan 5	16 Dec	24 Aug
14	14	--	--	14½	14½	*14⅛	14½	14⅛	14⅛	14¼	14¼	1,100	Gen Time Instru Corp No par	11 May 21	16½ Jan 16	13 Dec	22 Jun
*102½	103¾	--	--	*102½	104	*103	104	*103	104	104	104	50	6% preferred 100	101⅝ Sep 21	110 Feb 24	102 Mar	112 Dec
14	14	--	--	14⅜	14¾	14¾	14⅞	14⅜	14¾	14¼	14½	4,100	General Tire & Rubber Co 5	7½ Jan 12	14⅞ Oct 14	6½ Dec	14⅛ July
4¼	4¼	--	--	4⅛	4¼	4¼	4¼	4⅛	4¼	4¼	4¼	3,500	Gillette Safety Razor No par	3 Jan 2	4⅜ Aug 24	2⅛ May	4⅜ Sep
58½	58½	--	--	58½	58½	*58¼	60	*58½	60	*58½	60	300	$5 conv preferred No par	x40⅛ Mar 31	58½ Sep 28	34⅛ May	54 Dec
5	5⅛	--	--	5¼	5¼	5⅛	5¼	5	5⅛	*4¾	5	1,700	Gimbel Brothers No par	4 Apr 28	5⅞ Jan 20	4⅝ Dec	9⅝ Sep
*53¼	55⅛	--	--	*53	55	*53¼	55	*53	55	*53	54¾	---	$6 preferred No par	50 May 4	65½ Jan 27	60 Feb	74⅜ Oct
14¼	14⅜	--	--	14¼	14⅞	14¼	14¼	14¼	14⅜	14⅜	14⅜	1,700	Glidden Co (The) No par	12⅛ Sep 8	15 Mar 17	11 Dec	17⅞ Sep
*39	41	--	--	*39	41	*39½	42	*39½	41⅛	40	40	100	4½% conv preferred 50	37¾ Jan 2	44 Feb 4	35 Dec	46 Jan
13/32	13/32	--	--	*11/32	7/16	11/32	11/32	13/32	13/32	*11/32	7/16	500	Gobel (Adolf) 1	¼ Jun 15	11/16 Jan 30	3/16 Dec	2¼ Jan
1¾	1¾	--	--	1¾	1¾	1¾	1¾	1¾	1¾	1¾	1¾	2,800	Goebel Brewing Co 1	1⅝ July 28	2⅜ Jan 29	2 Dec	2⅝ Sep
*77	79	--	--	*77	79	77½	77½	77	77	74¾	75	60	Gold & Stock Telegraph Co 100	74 Apr 30	82 Feb 13	80 Dec	91 Jan
24½	24¾	--	--	24¾	25	24¼	24¾	23¾	24¼	22¾	23⅝	7,900	Goodrich Co (B F) No par	13 Jan 2	25 Oct 9	11½ Apr	21⅞ Nov
80⅝	81	--	--	81	81¾	80¾	81¼	80	80½	80	80	1,200	5% preferred No par	56 Jan 8	81¾ Oct 13	54 Dec	74¾ Oct
22¾	22⅞	--	--	22¼	22⅞	21¾	22½	21⅜	21⅞	21½	21⅞	9,500	Goodyear Tire & Rubb No par	10¼ Jan 2	23½ Oct 7	10 Dec	20¾ Sep
88¼	88¼	--	--	88	88	*87	88	86⅝	87	87¼	87¼	500	$5 conv preferred No par	60⅛ Jan 2	89 Sep 22	59 Dec	90 Jan
*2⅞	3	--	--	2⅞	3	2⅞	3	*2⅞	3	3	3	1,600	Gotham Hosiery No par	1¾ Jan 20	3¼ July 22	1 Jun	3¼ July
77½	77½	--	--	*76	78	*75	78	*75	78	77	77	150	Preferred 100	x58 Jan 7	79 July 27	25 Jun	68¼ Nov
13/16	⅞	--	--	13/16	13/16	13/16	13/16	13/16	13/16	⅞	15/16	28,400	Graham-Paige Motors 1	9/16 Sep 2	1 Feb 2	½ Dec	1⅛ Jan
*4½	4¾	--	--	4½	4¾	4⅝	4⅝	4½	4½	4½	4¾	1,800	Granby Consol M S & P 5	4 Sep 10	5½ Jan 9	3½ Dec	6⅜ Jan
*7⅝	8⅛	--	--	8	8	*7½	8	*7½	8	8	8⅛	700	Grand Union w div ctfs No par	6 Mar 3	8½ Aug 21	6⅞ Dec	13¾ Jan
*8⅛	8¾	--	--	8⅜	8¾	8⅜	8⅜	8¼	8½	*8⅜	8⅝	700	Granite City Steel No par	6 Apr 25	8¾ Oct 8	5 Dec	12¾ Jan
28⅞	28⅞	--	--	28⅞	28⅞	*28½	28¾	28⅜	28⅜	28¼	28¼	500	Grant (W T) Co 10	22⅛ May 4	31 Jan 13	28 Dec	36½ Jan
*24	25	--	--	*23¾	24¾	*23½	24½	*23½	24¾	*23½	24¾	---	5% preferred 20	23 July 23	25 Feb 3	23 Mar	25⅛ Jan
18¼	18½	--	--	18½	18⅝	18¼	18½	18⅜	18⅜	18½	18⅝	1,700	Gr Nor Iron Ore Prop No par	14¾ Jun 19	18⅝ Oct 13	12⅜ Dec	18⅜ Nov
24	24⅞	--	--	24⅝	25	24¼	24½	24	24⅝	24	24½	14,500	Great Northern preferred No par	19¾ Jun 22	25⅝ Feb 27	18¼ Dec	28½ July
23⅜	23½	--	--	24¼	24½	24¼	24¼	24	24	24	24	1,900	Great Western Sugar No par	22⅜ Apr 28	28¼ Jan 27	19⅞ Jan	28 July
138	138	--	--	138	138	138	138	*137½	138	138	138	190	Preferred 100	130 Apr 21	143 Jan 14	135 Dec	144½ Aug
*60	70	--	--	*60	70	*60	70	*60	70	*60	70	---	Green Bay & West RR 100	50 July 16	60 Sep 23	42 Mar	54 Dec
30⅛	31	--	--	29⅞	30	x30	30	29¾	29¾	29½	29⅞	1,500	Green (H L) Co Inc 1	25 Apr 24	33½ Jan 3	29⅛ May	36¾ Sep
13¼	13½	--	--	13	13⅜	13	13⅜	13⅛	13⅜	13	13⅜	9,300	Greyhound Corp (The) No par	10½ Apr 25	13½ Oct 10	9¾ May	14¾ Sep
*11	11¼	--	--	11¼	11¼	*11¼	11¾	11⅜	11⅜	11¼	11¼	800	5½% conv preferred 10	10 Mar 31	11½ Aug 31	10⅞ Jun	11⅝ Apr
12⅞	12⅞	--	--	12⅜	13	12¼	12⅞	12¼	12½	12½	12½	2,600	Grumman Aircraft Corp 1	9⅛ May 20	14⅝ Jan 6	10¼ Dec	18½ Sep
2½	2½	--	--	2½	2½	*2⅜	2⅝	*2¼	2⅝	*2⅜	2⅝	600	Guantanamo Sugar No par	1⅝ May 22	3⅞ Jan 29	1¼ Feb	3⅛ July
*80¼	80½	--	--	81½	81½	*80¼	81¾	80¼	80¼	*79	80½	30	8% preferred 100	48¾ Jan 2	86 Sep 28	13 Jan	55 Dec
*4	4⅛	--	--	3⅞	4	3⅞	3⅞	3⅞	3⅞	3⅞	4	1,900	Gulf Mobile & Ohio RR No par	2⅛ Jun 3	4¼ Sep 24	1½ Feb	4¼ Aug
31	31	--	--	30⅝	30⅞	30½	30¾	29¾	30⅛	30	30¼	1,900	$5 preferred No par	18 Jun 2	31⅝ Oct 8	9 Feb	23⅜ Dec
													H				
*21½	23	--	--	*21¾	23	*21¾	23	23	23¼	*22	27	200	Hackensack Water 25	19¾ May 21	25 Feb 11	23¾ Dec	33 Jan
33	33	--	--	*32	34½	*32	34	*32	34	32½	23½	20	7% preferred class A 25	29 Apr 11	33 Jan 5	33 Feb	38 Mar
*11⅜	12	--	--	*11¼	12	11½	12	12¼	12¼	*11⅞	12½	900	Hall Printing Co 10	8¾ Mar 16	13 Aug 22	8½ Dec	16⅜ Jan
8½	8½	--	--	9	9	*8½	8⅞	*8½	8⅞	*8¾	8⅞	300	Hamilton Watch Co No par	8 Jun 25	10½ Feb 6	8⅞ Dec	13 Jan
*98	99½	--	--	*98	99½	*99	99½	99	99	*98	99	40	6% preferred 100	95 Mar 11	106¾ Feb 7	102 Dec	108 July

For footnotes see page 1391.

NEW YORK STOCK RECORD

Saturday Oct. 10		Monday Oct. 12		LOW AND HIGH SALE PRICES Tuesday Oct. 13		Wednesday Oct. 14		Thursday Oct. 15		Friday Oct. 16		Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 On Basis of 100-Share Lots Lowest	Highest	Range for Previous Year 1941 Lowest	Highest
$ per share		$ per share		$ per share		$ per share		$ per share		$ per share		Shares		Par	$ per share	$ per share	$ per share	$ per share
*100½	101	--	--	*100½	101	*100½	101	*100½	101	*100½	101	---	Hanna (M A) Co $5 pfd	No par	98 Apr 20	104 Jan 17	100 Dec	106¾ Jan
*14¾	15	--	--	15	15⅛	14⅞	15	15	15	15	15	800	Harbison-Walk Refrac	No par	12½ Apr 29	16⅜ Jan 19	12¾ Dec	25¼ Jan
*130	136	--	--	*130	136	*132	137	*132	137	*132	137	---	6% preferred	100	x 126 Apr 2	146 Jan 10	140 Jan	149¾ Feb
*3⅝	4⅛	--	--	*3¾	4⅛	*3¾	4⅛	*3⅞	4⅛	*3¾	4⅛	---	Hat Corp of Amer class A	1	3½ Mar 7	4½ Feb 2	3½ Dec	6⅜ Jan
88	88	--	--	*87	90	*85½	90	*85	90	*85	90	40	6½% preferred	100	80 Jan 29	88 May 12	92 Dec	101 Feb
*7¾	8½	--	--	*7¾	8½	*7¾	8	*7¾	8⅜	8	8	100	Hayes Industries Inc	1	5½ May 21	8¼ Jun 25	— —	— —
1½	1½	--	--	1½	1½	1½	1½	1⅜	1½	*1⅜	1½	1,500	Hayes Mfg Corp	2	⅞ Jun 4	1⅞ Jan 6	1⅛ Dec	3½ Jan
93	93	--	--	93	93¼	92¾	93	92¼	92¼	92	92⅞	290	†Hazel-Atlas Glass Co	25	79¼ Apr 24	93½ Jan 19	76 Jun	96 Sep
6½	6⅝	--	--	6⅜	6½	6⅜	6½	6⅜	6½	6⅜	6⅝	5,200	Hecker Products Corp	1	4½ May 2	6⅝ Feb 19	5 Dec	8⅜ Sep
*57	58½	--	--	57¾	57¾	*57	59	57	57	*56	58½	200	Helme (G W)	25	45 May 4	58 July 13	50⅛ Dec	96 Jan
*150	156	--	--	*150	156	*150	156	*150	156	*150	156	---	Preferred	100	141½ Apr 9	158 Feb 28	150 Dec	168 July
*12¾	13¼	--	--	13	13	13⅛	13⅛	*12½	13¼	*12½	13	200	Hercules Motors	No par	10¼ Apr 28	13¼ Oct 2	10¾ Apr	16⅜ Jan
*67	69	--	--	*67½	69½	67¾	68	68	68¾	67	67¼	800	Hercules Powder	No par	51 Apr 27	72 Jan 2	65¼ Dec	80¼ July
*130	131½	--	--	131½	131½	*131	133½	*131½	133½	132	132	30	6% cum preferred	100	125 Feb 9	132½ Oct 1	x 123½ May	132½ Oct
*40	41	--	--	*40½	41½	*40½	41½	41½	41½	*41⅜	42½	100	Hershey Chocolate	No par	30¼ Mar 5	44 July 9	33½ Dec	56¾ Jan
92¼	92¼	--	--	95	95	*92¼	99½	96	96	95	95	400	$4 conv preferred	No par	79 Mar 13	102¼ Jan 12	99½ Jun	115 Jan
*13¼	15	--	--	*13¼	15	*13¼	15	*13¼	16	*13¼	16	---	Hinde & Dauch Paper Co	10	12½ Mar 11	13½ Jan 5	12½ Dec	16½ Sep
*14	15½	--	--	*14	15½	*14¾	15½	*14¾	15½	*14½	15½	---	Hires Co (C E) The	1	11 Mar 21	15 Oct 7	12½ Dec	18⅞ Aug
*26¼	27	--	--	26	26	*25½	26	*25½	26¼	*25½	26	100	Holland Furnace (Del)	10	14¼ Jan 2	26⅜ Aug 20	13⅝ Dec	30¾ Jan
*6¼	6⅜	--	--	6⅜	6⅜	6¼	6⅜	6⅛	6⅛	6⅛	6⅛	600	Hollander & Sons (A)	5	6 Jan 6	6⅞ Jun 1	5¾ Dec	9½ July
*13¾	14¼	--	--	14	14	x14	14	14	14	*14	14¼	500	Holly Sugar Corp	No par	13¼ Sep 23	18⅜ Jan 30	9 Feb	16⅞ Aug
*113½	--	--	--	*113½	--	*113¼	117	*113¼	117	*113¼	117	---	7% preferred	100	111½ Feb 27	115 Feb 20	x 107½ Apr	115 Oct
22⅞	23⅛	--	--	21½	23	21⅞	23½	23¼	23¾	23	23¼	19,700	Homestake Mining	12.50	21½ Oct 13	38¼ Feb 5	30⅛ Dec	52⅜ Jan
*38	38⅝	--	--	38⅜	38⅝	38	38	38⅜	38⅜	*38¼	39	300	Houdaille-Hershey cl A	No par	27 Jan 3	38⅝ Oct 13	24 Dec	39 Jan
10¼	10¼	--	--	10¼	10¼	9⅞	10¼	10	10¼	10	10	2,100	Class B	No par	8¼ Jan 2	10⅝ Jan 29	7⅝ Dec	13¾ Jan
*37¼	38	--	--	37¾	38⅛	38¼	38¼	*38⅛	38½	38⅛	38½	900	Household Finance	No par	30½ Apr 20	44 Jan 20	36 Dec	64 Jan
*104⅝	106½	--	--	*104⅝	106½	*104⅝	106¼	*103¾	104½	*104	105	---	5% preferred	100	96 May 1	106 Sep 18	100 Aug	111 Jan
*3½	3¾	--	--	3¼	3½	3½	3¾	3⅝	3¾	3⅝	3⅝	2,100	Houston Oil of Texas v t c	25	2¼ Apr 24	3¾ Oct 8	2⅝ Dec	5 July
*33¼	34	--	--	33⅛	33½	33½	33½	34	34	*33¼	33¾	1,200	Howe Sound Co	5	29¾ May 2	34¾ Feb 3	26½ Apr	37½ Jan
*1⅛	1¼	--	--	*1	1¼	*1	1¼	*1	1⅛	*1	1¼	---	Hudson & Manhattan	100	⅜ Jan 2	1¼ Aug 31	5/16 Dec	⅝ Jan
*4½	5	--	--	*4¼	4¾	4⅜	4⅜	*4⅛	4¾	*4	4½	100	5% preferred	100	2 Jan 2	5⅛ Aug 31	1¼ Dec	3⅝ Jan
19½	20	--	--	20⅛	20⅛	20¼	20¼	20½	21¼	20⅝	20⅝	4,000	Hud Bay Min & Sm Ltd	No par	16⅜ Apr 17	21¼ Oct 15	15¾ May	21⅞ Sep
4⅞	4⅞	--	--	4⅞	4⅞	4¾	4¾	4½	4⅝	4½	4⅝	2,700	Hudson Motor Car	No par	3⅛ Jan 2	4⅞ Oct 8	2⅝ Dec	4⅞ Jan
15/16	1	--	--	1	1	⅞	15/16	⅞	15/16	*15/16	1	10,500	‡Hupp Motor Car Corp	1	5/16 Jan 2	1⅜ Apr 13	¼ Nov	¾ Jan
													I					
8⅛	8⅜	--	--	8⅜	8⅜	8⅛	8⅜	8¼	8½	8⅛	8¼	9,000	Illinois Central RR Co	100	5⅝ Jan 2	8⅝ Oct 5	4¼ Dec	10¼ Aug
21¾	22¼	--	--	21¾	22⅛	*21¼	21¾	21	21	21½	21⅜	1,400	6% preferred series A	100	13 May 13	22¼ Oct 3	11¼ Dec	24 Aug
36¼	36½	--	--	36½	36½	*36¼	37	36¼	36¾	36½	36½	360	Leased lines 4%	100	32¼ Jan 2	42 Mar 25	31 Dec	45⅝ May
4⅜	4⅜	--	--	*4¼	4½	*4¼	4½	4¼	4¼	4¼	4¼	450	RR Sec ctfs series A	1000	2½ Jan 2	4½ Oct 5	2 Dec	4¾ Aug
11⅜	11½	--	--	11⅜	11⅜	11½	11⅝	*11⅛	11⅜	11	11	1,600	Indianapolis P & L Co	No par	10¼ Sep 21	16⅜ Feb 4	13⅝ Dec	21¼ Jan
9¾	9⅞	--	--	*9⅝	10	10	11⅜	11	11¼	10¾	12¼	8,100	Indian Refining	10	6⅜ Jun 2	12¼ Oct 16	5 Feb	9½ July
*25¾	26⅛	--	--	26½	27½	27½	28	27½	27⅝	27¼	27½	2,900	Industrial Rayon	No par	21 Apr 24	28 Oct 14	20¾ May	29⅞ July
*86	88	--	--	88	88	*88	90	*88⅝	90	*88½	89½	100	Ingersoll-Rand	No par	74 May 1	100 Jan 8	85½ Dec	111½ Jan
*155	--	--	--	*155	--	*150	--	*150	155	*150	--	---	6% preferred	100	153 July 3	157 Jan 12	154 Sep	161 Jan
65	65	--	--	65⅜	65½	65½	66	65½	65½	65¼	65½	900	Inland Steel Co	No par	54 Apr 24	74½ Feb 4	63 Dec	90½ Jan
11⅝	11⅞	--	--	11⅜	11⅞	11⅝	11¾	11⅜	11⅜	11¼	11⅜	3,800	Inspiration Cons Copper	20	8¾ May 20	12⅜ Jan 14	8⅛ Dec	13½ Jan
*6	6½	--	--	6½	6½	*6	7	*6	6⅝	*6	6⅝	400	Insuranshares Ctfs Inc	1	5½ Apr 21	6⅝ Feb 5	6 Feb	7⅛ Sep
*20⅜	21½	--	--	21⅜	21⅞	20¾	20¾	21	21	*20⅝	21⅜	400	Interchemical Corp	No par	18½ Oct 5	23½ Jan 27	19 Dec	27 Sep
*106	108	--	--	108	108	*108	110	108	108	107½	107½	100	6% preferred	100	100¾ Aug 21	111½ Feb 3	107 July	113¼ Jan
7¼	7⅜	--	--	*7⅛	7¼	7¼	7¼	7⅜	7⅝	7½	7½	1,200	Intercont'l Rubber	No par	5¼ Apr 29	10⅜ Jan 9	3⅛ Feb	8 Dec
7	7⅛	--	--	7⅛	7¼	6⅞	7	6¾	6⅞	6⅞	7	4,400	Interlake Iron	No par	5⅜ May 20	8 Jan 14	6 Dec	11¼ Jan
138	138	--	--	139	139	140	140	*140	143	140	140	400	Int Business Machines	No par	109⅞ Mar 16	151½ Jan 5	140 May	167½ Jan
49½	51¼	--	--	51	51½	50½	51½	50¾	51	50¼	51	5,200	Internat'l Harvester	No par	40 Apr 24	52 Feb 4	42¼ Dec	57 July
162¾	162¾	--	--	162	163	162¾	162¾	162⅜	162⅜	162	162	340	†Preferred	100	147 May 6	166 July 9	150 Jun	170 Jan
⅜	¾	--	--	11/16	¾	11/16	11/16	⅝	⅝	⅝	11/16	3,600	Int Hydro-Elec Sys class A	25	¼ July 27	¾ Jan 19	¼ Dec	2⅛ Jan
9⅜	9½	--	--	9¼	9⅝	9	9¼	8⅞	9	8⅞	9⅜	3,900	Int Mercantile Marine	No par	5½ May 25	12½ Jan 9	6⅛ Apr	13⅜ Nov
*9	9¼	--	--	9	9⅛	9	9⅛	9	9	9	9	1,700	Internat Min & Chem	5	3½ May 29	9¼ Oct 9	-- ---	-- ---
*51	51½	--	--	51½	51½	*51	52	*51	52	52	52	300	4% preferred	100	38 Apr 10	52 Oct 16	-- ---	-- ---
2⅞	2⅞	--	--	*2¾	3	*2¾	3	2¾	2¾	*2⅞	3	400	Internat'l Mining Corp	1	1⅞ Apr 25	3 Jan 31	1¾ Dec	4 July
30⅛	30⅜	--	--	30⅜	30⅞	30⅛	30½	30	30⅝	29½	29⅞	11,600	Int Nickel of Canada	No par	24⅛ Apr 29	30⅞ Oct 9	23 Dec	31⅜ Sep
*128	--	--	--	*128	--	*128	--	*128	--	*128	--	---	Preferred	100	126¾ Jan 3	135 July 16	125 May	131 Jan
9	9⅛	--	--	8⅝	9¼	8½	8¾	8¾	9⅛	8⅜	9	15,300	International Paper Co	15	7⅞ Sep 14	15¾ Jan 5	10⅞ Feb	20 Sep
47⅛	48¼	--	--	46	47	45½	46	46	46	45¾	46	2,600	5% conv preferred	100	45 Sep 22	60⅜ Jan 5	51¼ Dec	73⅞ Jun
*1⅝	2	--	--	2⅛	2⅛	2⅛	2¼	2⅛	2¼	2¼	2¼	1,000	Inter Rys of Cent Am	No par	1½ Oct 9	2⅜ Jan 26	1⅛ Apr	2⅝ Sep
*37½	38¼	--	--	36½	37⅜	36¾	37	37	37	36½	36¾	900	5% preferred	100	36¼ Oct 5	46¾ Jan 30	32½ May	48½ Oct
*41	44	--	--	*42	44	*42	44	*42	44	*42	44	---	International Salt	No par	39 Mar 14	48¼ Feb 13	38¼ Feb	49 Oct
*28¾	29	--	--	29	29	29	29	*28¾	28⅞	28¾	29	700	International Shoe	No par	26 May 6	32 Feb 5	26 May	31¼ Jan
*37	38⅞	--	--	38¼	38¼	*37	38⅞	*37	38⅜	38⅞	39½	600	International Silver	50	26 May 20	39½ Oct 16	25¼ Feb	49 Oct
*100¼	104⅝	--	--	*100¼	104⅛	*100¼	104⅛	104⅛	104⅛	*100¼	104⅞	100	7% preferred	100	94 May 7	104⅛ Oct 15	95 Jan	104 Oct
3⅞	4	--	--	3⅞	4	3¾	4	3¾	3⅞	3⅞	4	27,000	Intern'l Telep & Teleg	No par	1½ Jan 2	4⅛ Sep 21	1¼ Dec	3⅜ Sep
*3⅞	4	--	--	*3⅞	4	3⅞	4	3⅞	4	4	4	1,200	Foreign share ctfs	No par	2 Jan 2	4⅛ Sep 21	1⅜ Dec	3⅜ Sep
8⅞	8⅞	--	--	9	9	8⅞	9	8⅞	8⅞	8⅞	8⅞	1,400	Interstate Dept Stores	No par	6⅝ Jun 29	9¼ Jan 2	5¼ Feb	14 Sep
*89	92¾	--	--	*89¼	92¾	*90	92	*91	92½	*91	92½	---	Preferred	100	88¼ Apr 17	95 Jan 12	87 Feb	98 Sep
*9¼	9⅞	--	--	*9⅛	9⅞	*9	9⅞	*9¼	9⅞	*9¼	9⅞	---	Intertype Corp	No par	7¾ Apr 29	9½ Oct 9	7 Feb	9½ Aug
*27¼	27½	--	--	27½	27½	*27	28½	*28	29	*28	28¾	200	Island Creek Coal	1	24¾ Apr 29	32⅜ Jan 6	26½ Dec	33¾ Aug
*134	140	--	--	*134	140	*134	137	*134	135	134	134	10	$6 preferred	1	127 Apr 18	134½ Oct 6	124 Mar	134½ Aug
													J					
8¼	8¼	--	--	8¼	8½	8⅝	8⅝	8¾	9	9¼	9¼	1,100	Jarvis (W B) Co	1	5⅝ Jan 2	9¼ Oct 16	5¼ Dec	14 Jan
*23⅜	23½	--	--	23¾	24¼	*24½	25	*24¼	25	24⅜	24⅜	1,900	Jewel Tea Co Inc	No par	18⅝ May 15	33½ Jan 5	31⅞ Dec	44 Jan
*94	98	--	--	*94	98	*94	98	*92⅞	98	*92⅞	98	---	4¼% preferred	100	85 May 4	107⅝ Jan 5	107⅝ Dec	111¼ Dec
60⅝	61	--	--	61	61¾	61	61½	61	61¼	60⅜	60¾	3,200	Johns Manville	No par	50½ May 15	62½ Mar 4	49⅞ Dec	71⅞ Sep
*125½	128	--	--	*126	128	*126	128	127	127	127	127	50	Preferred	100	122 Jan 9	127 Oct 15	122 Nov	128 Feb
21¼	21¾	--	--	21⅜	21⅞	21	21½	20⅞	21⅛	20½	20⅞	8,700	Jones & Laughlin Steel	No par	17½ May 20	24¾ Jan 3	16¾ Dec	27½ July
*57	58	--	--	57	57	*56¼	57	*56⅛	57	*56¼	57	100	5% pref series A	100	54¾ May 1	64 Jan 6	59 Oct	67 Aug
71	71	--	--	*69½	71½	*69	70½	69	69	*68¾	70	200	5% pref series B conv	100	61 May 20	79⅞ Jan 3	64½ Dec	86⅜ July
8¼	8¼	--	--	8⅜	8½	8⅜	8½	8½	8½	8⅜	8⅜	800	Joy Mfg Co	1	7½ Aug 13	11 Jan 20	8¼ Dec	14 Sep
													K					
10¼	10⅞	--	--	11¼	12½	11½	11¾	11½	11⅞	x11¼	11¼	2,600	Kalamazoo Stove & Furn	10	5 Feb 10	12½ Oct 13	4⅝ Dec	12⅝ Jan
*122	--	--	--	*122	--	*122	--	*122	--	124	124	40	Kan City P & L pf ser B	No par	117 Mar 17	124 Oct 16	x116½ Jun	121½ Mar
5⅞	6⅛	--	--	6	6¼	5⅞	6⅛	6⅛	6⅛	6	6¼	7,200	Kansas City Southern	No par	2¾ Jan 2	6¼ Oct 2	2 Dec	6 Aug
26⅝	27½	--	--	27¾	27¾	27½	27½	27¼	27¼	27	27	1,000	4% preferred	100	16 May 26	27¾ Oct 13	13½ Dec	22¾ Aug
7½	7½	--	--	7⅜	7⅜	7½	7½	7¾	7¾	*7¾	8	1,000	Kaufmann Dept Stores	1	6 Apr 17	11½ Feb 5	9⅝ Dec	14¾ Aug
*85	86	--	--	86	86	85	85	*85	86	*85	86	80	5% conv preferred	100	85 May 18	100½ Jan 13	100 Mar	104¼ Jan
*11	11½	--	--	11¼	11¼	*11	11¼	11¼	11¼	11¼	11½	900	Kayser (J) & Co	5	7 Jan 7	11½ Sep 24	6⅛ Dec	9 Aug
*103	105½	--	--	*103	105½	*103	105½	*103	105½	*103	105½	---	Keith-Albee-Orpheum preferred	100	93½ July 23	102 Sep 12	95 Dec	121½ Apr
*12¾	12⅞	--	--	12¾	13	13	13⅛	*12¾	12⅞	12¾	13	1,000	Kelsey Hayes Wh'l conv cl A	1	10¼ Apr 24	13⅛ Oct 14	9¾ Dec	18 Jan
*6¼	6½	--	--	6½	6½	*6¼	6⅞	*6⅜	6¾	6½	6⅝	800	Class B	1	4⅜ Jan 9	7¼ Apr 7	4⅛ Dec	8½ Jan
*103	103¾	--	--	103¾	103¾	*103	103¾	*103	103¾	*103	103¾	10	Kendall Co $5 pt pfd A	No par	100 May 6	105¼ Jan 20	98½ Feb	106 Mar
32	32¼	--	--	31⅝	32½	31⅝	32	31¼	31⅞	31⅛	31⅝	12,500	Kennecott Copper	No par	26⅜ Jun 2	37½ Jan 3	30⅜ Dec	39¾ July
14⅝	14⅝	--	--	*14¼	15	*14	14¾	*14	14¾	*13¾	14½	100	Keystone Steel & W Co	No par	11¾ Apr 9	14⅝ Sep 10	11⅛ Dec	14⅜ July
*26	27	--	--	*26	27	*26	27	*25¾	27	*25¾	26½	---	Kimberly-Clark	No par	24½ Jun 25	29 Jan 3	25 Dec	38 Jan
2	2	--	--	2¼	2¼	2¼	2¼	2⅛	2¼	*1⅞	2¼	800	Kinney (G R) Co	1	1¾ Jan 5	2⅞ Feb 5	1⅝ Dec	3⅜ July
35	35	--	--	35¾	36	35½	35½	35½	35½	35	35½	210	$5 prior preferred	No par	30½ Sep 4	40½ Feb 5	23¼ Feb	40½ July
18⅞	19⅛	--	--	19	19⅛	19⅛	19¼	19	19¼	19⅛	19⅜	1,700	Kresge (S S) Co	10	17 Mar 31	22⅞ Jan 9	21 Dec	26¼ Sep
*2½	3¼	--	--	*2¼	3¼	*2¼	3	*2¼	3¼	*2¼	3¼	---	Kresge Dept Stores	1	2⅛ Jun 15	3¼ Jan 23	2⅞ Feb	5¾ Sep
22⅛	22⅛	--	--	22⅛	22⅛	22¼	22½	*22⅛	22¼	*22⅛	22½	700	Kress (S H) & Co	No par	19½ May 7	27 Jan 2	x22⅛ Mar	28⅜ Aug
25¼	25½	--	--	25¾	26¼	26	26	26	26	26	26	3,000	Kroger Grocery & Bak	No par	22⅛ Apr 29	29½ Jan 5	24 Feb	29⅞ Jan
													L					
*9	10½	--	--	8¾	9	9½	9½	*9⅜	10½	*9¼	10½	60	Laclede Gas Lt Co St Louis	100	7½ Apr 29	13 May 8	5¼ Feb	17¼ Sep
*38	39	--	--	*38	39	38	38½	38	38	*36	38	80	5% preferred	100	21½ Apr 24	41½ Sep 30	17¼ Jan	45½ July
17	17	--	--	17¼	17¼	17⅜	17⅜	17½	17¾	17½	17⅝	2,100	Lambert Co (The)	No par	11½ Jan 2	17⅛ Oct 9	10⅛ Dec	14½ Sep
*10¼	11¼	--	--	*10	11½	*10	11½	*10	11½	*10	11½	---	Lane Bryant	No par	8⅜ Mar 17	10¾ Aug 24	7 Jan	13 Aug
25¾	25¾	--	--	25⅞	26	26	26	26	26	*25½	26	700	Lee Rubber & Tire	5	15½ Apr 15	26 Oct 13	14⅝ Dec	27¾ July
21½	21½	--	--	*21	21½	21	21⅛	21	21	20⅝	21	900	Lehigh Portland Cement	25	18½ May 29	23⅛ Jan 9	19¼ Apr	26¾ Oct
*109½	111¼	--	--	110⅜	111¼	110	110	*108½	110½	*108½	110½	160	4% conv preferred	100	104 Aug 4	113 Jan 16	107½ Dec	116½ Jan
3⅜	3⅜	--	--	3½	3½	3⅜	3½	3⅜	3⅜	3¼	3¼	1,300	‡Lehigh Valley RR	50	2⅜ Jun 2	4 Jan 26	1¾ Jan	5½ Aug
1⅛	1⅛	--	--	1⅛	1¼	*1⅛	1¼	1⅛	1¼	1⅛	1⅛	1,900	Lehigh Valley Coal	No par	⅞ May 25	1⅜ Jan 20	½ Feb	2⅛ July
13¼	13¾	--	--	13¼	13⅞	13⅝	13¾	13⅜	13¾	13⅝	13⅝	3,000	6% conv preferred	50	8½ Jan 7	15½ Aug 18	2⅛ Feb	14¾ Sep
23¼	23½	--	--	23⅛	23⅞	23⅛	23½	23	23¼	23	23	4,200	Lehman Corp (The)	1	17¾ Apr 17	23⅞ Oct 13	x19 Dec	24¼ Sept
*13¾	14	--	--	*13⅝	14	*13⅝	13⅞	*13⅝	13¾	13⅝	13⅝	100	Lehn & Fink Prod Corp	5	11⅜ Apr 24	14¼ Aug 31	11⅜ Dec	14¼ Nov
22½	22¾	--	--	22¾	23	23	23	22¾	22¾	*22½	22⅞	1,700	Lerner Stores Corp	No par	18 Apr 29	23 Oct 13	18⅞ Dec	27½ Sep
29⅞	30⅛	--	--	30⅛	31	30¼	31	30	30¼	29¼	29⅞	7,800	Libbey Owens Ford Gl	No par	20½ Jan 5	31 Oct 13	19⅛ Dec	45⅜ Jan
4⅜	4½	--	--	4½	4½	4⅜	4½	4⅜	4½	4⅜	4½	4,100	Libby McNeill & Libby	7	4 Mar 12	5¼ Jan 20	3⅞ Dec	7⅛ Jan

For footnotes see page 1391.

NEW YORK STOCK RECORD

Saturday Oct. 10		Monday Oct. 12		LOW AND HIGH SALE PRICES Tuesday Oct. 13		Wednesday Oct. 14		Thursday Oct. 15		Friday Oct. 16		Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 On Basis of 100-Share Lots Lowest	Highest	Range for Previous Year 1941 Lowest	Highest
$ per share		$ per share		$ per share		$ per share		$ per share		$ per share		Shares	Par	$ per share	$ per share	$ per share	$ per share
28⅞	28⅞	--	--	*28½	29⅛	29⅛	29⅛	*29⅛	30⅛	29⅜	29⅜	400	Life Savers Corp 5	20 Mar 13	33 Jan 3	32⅛ Nov	39 Jan
*57⅛	58½	--	--	58½	58½	57½	58	57	57	57	57½	1,200	Liggett & Myers Tobacco 25	50½ Apr 18	73½ Jan 12	64¼ Dec	96½ Jan
60⅜	60⅜	--	--	60¾	61	60½	60⅝	60	60¼	59¾	60	2,300	Series B 25	50½ Apr 29	74½ Jan 5	64½ Nov	98 Jan
173¾	173¾	--	--	*172¾	174¾	*172¾	174¾	*172¾	174¾	174	174¼	80	†Preferred 100	164½ Apr 16	175 Jan 6	174 Jun	189 Jan
*21⅝	23	--	--	*21⅝	23	*22	23	*22	22⅞	*22	23	---	Lily Tulip Cup Corp No par	16¾ Apr 14	22⅞ Sep 2	17¼ Dec	21 Jun
27⅞	27⅞	--	--	27¾	27⅞	27¼	27¾	27	27	27	27	1,200	Lima Locomotive Wks No par	22⅛ Jun 23	32⅜ Feb 4	x20¾ Dec	30 Jan
*33½	34	--	--	33¾	34	34	34	34¼	34¼	35	35	1,000	Link Belt Co No par	25½ May 21	35 Oct 9	x29 May	37¼ Jan
*12	12¼	--	--	12¼	12¼	*12¼	12½	12⅜	12⅜	*12¼	12⅞	300	Lion Oil Refining Co No par	9⅝ Jan 2	12¾ Oct 8	9¼ Dec	13⅜ July
15¼	15¼	--	--	15¼	15½	15½	15⅞	*15⅛	15½	*15⅜	16	1,100	Liquid Carbonic Corp No par	11⅜ May 1	15⅞ Oct 14	13 Apr	16⅝ Jan
21⅞	22	--	--	21¾	22	21¼	21¾	21	21⅝	21	21½	4,200	Lockheed Aircraft Corp 1	14⅝ May 20	24½ Jan 6	19½ Apr	31¼ Sep
44½	45⅜	--	--	44	45	43⅜	44¼	43½	44	43⅜	43¾	4,200	Loew's Inc No par	37 Jan 2	45½ Aug 1	28 May	39⅜ Oct
36½	37	--	--	37½	37¾	*37½	37¾	36¾	37½	36¾	36¾	1,400	Lone Star Cement Corp No par	31½ Jun 16	42½ Jan 28	35 Apr	45½ July
4⅜	4½	--	--	4⅜	4⅝	4⅜	4½	4¼	4⅜	*4¼	4⅜	2,700	Long Bell Lumber A No par	2⅞ Mar 27	4⅝ Oct 13	1⅞ Dec	3¾ Dec
18¼	18¼	--	--	*18¼	18⅜	18⅜	18⅜	18⅜	18⅜	18⅞	18⅞	400	Loose-Wiles Biscuit 25	15 Mar 13	18⅞ Oct 16	13¾ Jan	19 Sep
15⅜	15½	--	--	15¼	15½	15⅝	16	15¾	16	16	16	6,500	Lorillard (P) Co 10	11½ Apr 29	16½ July 29	12½ Dec	19⅜ Jan
*142	145	--	--	145	145	*143	145	*143	145	143	143	130	7% preferred 100	128 Mar 30	149 Jan 30	142½ Dec	162 Jan
14⅞	14⅞	--	--	15	15	15	15⅛	15	15⅛	*15	15⅜	900	Louisville Gas & El A No par	11¾ Apr 9	18¼ Jan 8	15 Dec	22 Sep
61½	61½	--	--	61½	61½	61	61¼	60¾	61½	60⅜	60⅜	1,000	Louisville & Nashville 100	55½ Sep 2	76½ Jan 26	60 Feb	74½ Nov
													M				
17	17	--	--	17⅛	18	*17½	19	*17½	19	*17½	19	500	MacAndrews & Forbes 10	15⅛ Apr 1	23¼ Jan 12	19 Dec	31⅝ Jan
*122½	128	--	--	*122½	128	*122½	128	*122½	128	*122½	128	---	6% preferred 100	124 Apr 27	131 Jan 27	x32 Dec	138 Jan
30½	31	--	--	29¾	30½	30	30½	29⅝	30¼	29¼	29¼	2,300	Mack Trucks Inc No par	27¾ Aug 3	35⅜ Jan 2	23⅝ Apr	35¾ Dec
20	20	--	--	20⅛	20¼	20⅛	20¼	20⅛	20⅛	20	20⅛	1,500	Macy (R H) Co Inc No par	17½ Apr 30	21½ Jan 5	17¼ Dec	29⅜ Sep
*10½	11	--	--	10⅝	10⅝	*10⅝	11	*10⅝	11	11	11	300	Madison Sq Garden No par	10⅛ Aug 25	13⅝ Jan 22	11 Feb	14⅞ Aug
*23¼	24	--	--	23⅜	23½	23½	23½	*23	23⅞	22⅜	23	500	Magma Copper 10	20 May 4	27¾ Jan 28	19¼ Dec	31 July
3⅝	3⅝	--	--	3⅝	3⅝	3⅝	3⅝	3¾	3¾	*3½	3¾	400	Manati Sugar Co 1	2⅜ May 22	4⅝ Jan 30	1½ Feb	4⅜ Dec
*6	6¼	--	--	*6	6¼	*6	6¼	*6	6¼	5⅞	6	300	Mandel Bros No par	5 May 2	6¼ Jan 15	5⅛ Dec	7¾ Aug
*13⅜	14½	--	--	*14¼	14½	*14¼	14½	14¼	14¼	*13½	14½	100	Manhattan Shirt 25	11⅞ May 18	16⅜ Jan 26	12⅝ Apr	16½ Sep
1¼	1¼	--	--	*1⅛	1¼	*1⅛	1¼	*1	1¼	*1⅛	1¼	100	Maracaibo Oil Exploration 1	¾ Mar 27	1⅜ Jan 31	¾ Jan	1⅝ May
3	3	--	--	2⅞	3	3	3	2⅞	3	3	3	16,300	Marine Midland Corp 5	2¾ Jun 4	3½ Jan 5	2⅞ Dec	5¼ Jan
10½	10¾	--	--	10⅝	11	10¾	11¼	10⅜	10⅞	10⅝	11	5,770	Market St Ry 6% pr preferred 100	4¾ Jan 2	11¼ Oct 14	3⅜ Dec	11¼ Jan
10⅜	10⅜	--	--	10⅛	10⅜	x10	10	9⅞	10	9⅞	9⅞	2,600	Marshall Field & Co No par	8½ Apr 17	12⅝ Jan 7	11 Dec	17⅞ Sep
23¼	23½	--	--	23	23½	23	23	22¾	23⅛	22⅜	22¾	3,400	Martin (Glenn L) Co 1	17¼ May 20	26⅛ Jan 6	x20½ Dec	32¼ Sep
4⅜	4⅜	--	--	4½	4⅝	4¼	4¼	4⅛	4⅛	4	4	1,200	Martin-Parry Corp No par	3⅛ Sep 4	6⅛ Jan 6	3¾ Dec	12¼ Jan
28	28	--	--	28	28½	28	28⅛	28	28¼	28	28	2,000	Masonite Corp No par	22¾ May 1	28½ Oct 13	19 May	28½ Jan
*20⅞	22	--	--	21¾	21¾	*20½	22	21	21	*20¼	21¾	200	Master Elec Co 1	19 Aug 31	24½ Jan 6	21½ Dec	28 Sep
23⅝	23⅝	--	--	23½	23⅞	23½	23½	23	23½	23⅜	23⅜	1,300	Mathieson Alkali Wks No par	19½ July 28	29½ Jan 6	24⅛ May	31¼ Sep
*163¼	--	--	--	*163¼	--	*163¼	--	*163¼	--	*163¼	--	---	7% preferred 100	162 Apr 20	176 Jan 13	171 Jun	176 Aug
38½	38½	--	--	38½	38½	36	38	36⅜	26⅜	26⅞	37	1,300	May Department Stores 10	31 Apr 29	46½ Jan 7	40⅛ Dec	56¾ Sep
*2	2½	--	--	2¼	2¼	2⅜	2½	2½	2⅝	2½	2½	800	Maytag Co No par	1¼ Jan 5	2⅜ Oct 15	1 Dec	2⅞ Jan
*15	15½	--	--	15	15¼	*15	15⅜	*15	15⅜	15⅛	15¼	1,300	$3 preferred No par	13⅜ Sep 24	18 Mar 6	15¾ Dec	28 Apr
*87	90	--	--	*87	90	90	90	*88½	95	*88½	95	40	$6 1st cum preferred No par	76 Jun 2	90⅛ Jan 28	90 Dec	107 Jan
12	12⅛	--	--	12¼	12½	*12⅛	12½	12⅛	12⅛	*12	12¼	800	McCall Stores Corp 1	9 Mar 6	12¾ Sep 28	8 Dec	14½ May
*11⅛	11½	--	--	11½	11½	11½	11½	11½	11½	*11½	11⅞	1,100	McCrory Stores Corp 1	10 May 12	14 Jan 6	12⅜ Dec	16 Aug
*101⅜	103	--	--	103	103	*101	103	*101⅜	103	*101	103	100	5% conv preferred 100	99⅞ Aug 21	108¼ Jan 6	103⅝ Feb	109⅞ Nov
*22	22½	--	--	22¼	23	22¾	23	x22	22¼	21¾	22¼	2,500	McGraw Elec Co 1	14 Apr 17	23 Oct 13	13½ Dec	25½ Jan
*7½	8½	--	--	*7½	8½	*8	8⅜	8	8	*7⅝	8⅜	100	McGraw-Hill Pub Co No par	6½ Jan 3	8 Feb 28	6 Dec	9⅛ July
28	28½	--	--	27½	28	27⅞	29	29	29	28	29½	3,800	McIntyre Porcupine Mines 5	27½ Oct 13	34½ Jun 16	26½ Dec	37¾ Sep
12⅝	12¾	--	--	13	13	12⅞	13	13	13	12¾	13	3,300	McKesson & Robbins Inc 18	9¾ Jan 2	13⅛ Aug 28	9¼ Dec	15¼ Sep
*106½	110	--	--	*106½	109½	107⅞	107⅞	*107	108¼	108	108	200	5¼% preferred 100	101 May 20	109 Sep 11	103 Dec	110 Nov
*6⅜	6¾	--	--	6½	6½	6½	6½	6½	6½	*6½	6⅝	700	McLellan Stores Co 1	5⅛ Jun 1	7¼ Jan 14	5¾ Dec	8⅝ Sep
*97½	101½	--	--	*97½	101½	*97½	101½	*97½	101½	*97½	101½	---	6% conv preferred 100	94 Apr 6	108 Jan 5	101½ Apr	109¼ Jan
6⅜	6⅜	--	--	6½	6½	6⅜	6½	6¼	6¼	*6¼	6½	1,700	Mead Corp No par	6 Jan 8	7¼ May 7	5 Dec	9⅝ July
64⅞	64⅞	--	--	*64½	64⅞	64⅞	64⅞	64⅝	64⅞	66	66	120	$6 preferred series A No par	64⅝ Oct 15	77 Mar 24	70½ Mar	82 July
*59	62	--	--	*59	62	*59	62	*59	61	*59	61	---	$5.50 pfd ser B w w No par	60 Sep 17	72 Feb 3	54 Dec	71 Aug
*24⅝	24⅞	--	--	24½	25	24¾	25¼	x24¼	24½	24⅝	24⅝	2,100	Melville Shoe Corp 1	20½ Jun 27	32 Jan 2	27¼ May	33⅝ Oct
5⅜	5⅜	--	--	5½	5½	5½	5⅝	5⅝	5¾	5½	5½	1,000	Mengel Co (The) 1	4½ Jan 2	5⅞ Mar 23	3⅛ Feb	6⅛ Dec
*27¾	29	--	--	29	29	28⅝	28¾	*28½	28¾	28½	28¾	170	5% conv 1st preferred 50	22¼ Jun 24	29 Oct 13	21¾ Feb	29¼ Sep
*31½	33	--	--	32½	32⅞	32	32½	*31¾	32½	31½	31¾	1,000	Merch & Min Trans Co No par	21 Apr 15	33½ Oct 7	14 Feb	30¾ Apr
*28	29	--	--	*28¼	29	*28⅜	29½	*28¼	29⅝	*28¼	29⅜	---	Mesta Machine Co 5	24¼ Apr 28	30½ Jan 16	24 Dec	37 Jan
6⅜	6½	--	--	6⅜	6½	6⅜	6½	6¼	6¼	6⅛	6⅛	1,900	Miami Copper 5	5 Apr 17	7⅛ Jan 14	4⅜ Dec	9⅝ Jan
17⅝	17⅝	--	--	17⅜	17⅞	17⅜	17½	17⅛	17⅛	17	17⅜	3,000	Mid-Continent Petroleum 10	12⅛ Mar 12	18 Oct 8	13 Mar	17⅞ July
*22	22¾	--	--	23½	23½	*22¼	23	22	22½	*22	23	300	Midland Steel Prod No par	16⅛ May 18	23½ Oct 13	17 Dec	38½ Jan
*99⅝	101	--	--	100	101	101	101	102	102	*101	102	470	8% cum 1st preferred 100	88¼ Apr 30	102½ July 14	86 Dec	125 Jan
49⅛	50	--	--	50½	50½	50	50½	49¾	50	50¼	50¼	1,700	Minn-Honeywell Regu No par	35½ Jan 2	52 Oct 7	34 Nov	45½ Jan
*105½	108	--	--	*105½	108	*105½	108	*105½	108	*105½	108	---	4% conv pfd series B 100	103½ Jan 19	108 Oct 9	105½ Dec	112 Oct
*109	113	--	--	*109	113	*109	113	*109	113	*109	113	---	4¼% preferred series C 100	x107⅜ May 19	110½ July 20	-- ---	-- ---
2⅜	2⅜	--	--	2⅜	2⅜	2⅜	2½	2½	2½	2⅜	2⅜	1,800	Minn Moline Power Impl 1	1⅞ May 21	3⅛ Jan 13	1⅝ Dec	4¼ Jan
*61	64	--	--	*62	63½	*62	63½	62	62	*60	62½	100	$6.50 preferred No par	57½ Jun 26	67 Mar 4	52 Dec	79⅞ July
13	13⅛	--	--	13⅛	13¼	13¼	13½	13⅜	13½	13⅛	13⅜	3,900	Mission Corp 10	8¾ Apr 28	13½ Oct 14	9⅜ Feb	15½ Oct
1⅛	1¼	--	--	1¼	1¼	1⅛	1¼	1⅛	1¼	*1⅛	1¼	5,500	Mo-Kan-Texas RR No par	⅞ Jan 2	1¼ Oct 9	¼ Oct	1 July
4	4	--	--	3⅞	4	3¾	3⅞	3¾	3⅞	3⅞	3⅞	3,600	7% preferred series A 100	1⅜ Jan 2	4⅛ Oct 2	1 Dec	3⅜ Aug
16¼	16½	--	--	*16	16¾	16½	16½	*16½	16¾	16½	16½	400	Mohawk Carpet Mills 20	12¼ Feb 27	16½ Oct 10	12¼ Dec	17¾ Aug
78¼	78⅜	--	--	78½	78⅝	*77	78½	77½	77½	*77	78	900	Monsanto Chemical Co 10	66 May 15	91 Jan 7	77 Feb	94 Sep
*116	118	--	--	116	116	*116	119	*116	119	*116	119	20	$4.50 preferred No par	110 May 8	117½ Feb 10	112 Mar	118¼ Sep
*118½	122	--	--	*118½	122	*118½	122	119	119	*119	122	10	Preferred series B No par	115 May 1	119 Mar 16	115 Mar	123 Aug
109½	109½	--	--	*108½	109½	*108½	109½	*108½	109	*108½	109¼	10	$4 preferred series C No par	102½ Apr 28	110¾ Jan 6	108⅞ Jun	113½ Oct
31¾	31⅞	--	--	31⅞	32⅛	31	31⅞	30¼	31⅛	30¼	31	9,100	Montg Ward & Co Inc No par	23½ Apr 24	32⅛ Oct 9	24¼ Dec	39½ Jan
*30	35	--	--	*30	35	*30¾	35	*31	31⅝	*32	39	---	Morrell (J) & Co No par	36 Aug 26	42⅛ Mar 12	35½ Dec	43½ Jan
15¼	15⅝	--	--	15¼	15¾	14¾	15⅜	14½	14⅝	14½	14⅞	1,030	Morris & Essex 50	13 Oct 1	29⅜ Mar 25	21⅛ Dec	30½ Aug
10⅛	10⅛	--	--	10¼	10½	10⅜	10⅝	10½	10½	10¾	10⅞	2,800	Motor Products Corp No par	6¼ Jan 2	10⅞ Oct 16	5½ Dec	12 Jan
*12	12⅜	--	--	12¼	12¼	12⅜	12½	12	12⅛	*11⅞	12⅛	500	Motor Wheel Corp 5	9⅞ Apr 23	12½ Oct 14	9½ Dec	17⅜ Jan
*22½	23	--	--	*22	23	22¼	22½	*22	23	*22	23	200	Mueller Brass Co 1	20½ Aug 27	25⅝ Jan 20	18¾ May	24½ Dec
2⅞	3	--	--	3	3	3	3¼	3	3¼	3	3⅛	3,200	Mullins Mfg Co class B 1	2 Sep 11	3¼ Jan 20	1¾ Dec	4⅝ July
*57½	59	--	--	*58	59	58	58¼	58½	58½	*58¾	60	50	$7 preferred No par	50 Jan 2	63 Feb 4	46 Feb	74 July
*14½	14¾	--	--	*14½	15	*14⅝	15	*14⅝	15	*14⅝	15	---	Munsingwear Inc No par	11½ Jan 7	15¼ Aug 4	9⅝ May	15¾ Nov
59¾	59¾	--	--	*59⅜	60	*59⅜	60	*58¼	60	58½	58½	500	Murphy Co (G C) No par	49 May 6	69¾ Jan 6	61⅞ Apr	74½ Sep
110⅜	110⅜	--	--	110⅜	110½	110⅜	110½	109¾	109¾	*110	110¼	180	4¾% preferred 100	108¾ Sep 18	110½ Oct 8	-- ---	-- ---
*5¾	6	--	--	5⅞	5⅞	5⅞	5⅞	*5¾	5⅞	5⅞	5⅞	1,800	Murray Corp of America 10	4¾ Jan 2	6 Oct 8	4 Dec	8¼ Jan
*34½	36½	--	--	*34½	36½	*34	36½	*33½	35⅛	35	35	100	Myers (F E) & Bro No par	30½ Jun 2	39⅝ Feb 7	34 Dec	51½ Jan
													N				
*3	3¼	--	--	*3	3¼	*3	3¼	*3	3¼	*3	3¼	---	Nabco Liquidating Co No par	1¾ Jan 6	3⅛ July 14	x1⅝ Dec	19⅝ Dec
6⅝	6¾	--	--	6⅝	6⅞	6¾	6⅞	6⅝	6⅞	6⅝	6⅞	14,900	Nash-Kelvinator Corp 5	3⅜ Jan 2	6⅞ Oct 13	3 Dec	5⅝ July
25¾	25¾	--	--	26⅛	26⅜	25½	25½	26	26⅛	26¼	26¼	430	Nash Chatt & St. Louis 100	16½ May 27	26¾ Oct 5	14¼ Jan	23½ Sep
18¼	18¼	--	--	18	18⅛	17¾	17¾	17½	17½	17⅛	17¼	1,100	National Acme Co 1	13½ May 26	18⅜ Oct 9	13¾ Dec	23⅜ Jan
4⅜	4⅜	--	--	4½	4½	*4⅜	4⅝	4½	4½	*4⅜	4½	1,300	Nat Automotive Fibres Inc 1	3 Apr 24	4½ Oct 13	2⅝ Dec	7¼ Jan
*7	7⅛	--	--	7⅛	7½	*7	7½	*7⅛	7½	*7⅛	7½	400	6% conv preferred 10	5⅜ Jan 5	7½ Oct 7	5⅛ Dec	9 Jan
8¼	8½	--	--	8½	8¾	8½	8¾	8½	8¾	8⅜	8⅜	2,400	National Aviation Corp 5	6⅛ May 16	8⅞ Oct 8	6¾ Dec	11 Sep
15⅜	15½	--	--	15⅜	15¾	15¾	15⅞	15¾	16	15⅞	16¼	11,600	National Biscuit Co 10	13 May 5	16¼ Oct 16	13¾ Dec	18¼ Jan
*158	163½	--	--	*160	163	*160	163	*160	163	*160	163	200	7% preferred 100	140 May 1	166½ Jan 14	160⅞ May	175½ Jan
*14½	15	--	--	15	15½	*15¼	16	15¼	15¼	*15¼	16	300	Nat Bond & Share Corp No par	12⅛ Apr 23	15½ Oct 13	12⅞ Dec	17½ Jan
*4⅞	5	--	--	5	5	5	5	5⅛	5⅛	*4⅞	5	1,700	National Can Corp 10	3¾ Jan 2	5½ Jan 26	3⅜ Dec	9¾ Apr
17¾	17⅞	--	--	17⅝	18	17⅞	17⅞	17¾	17¾	17¾	17⅞	2,700	Nat Cash Register No par	11 Jan 2	18⅛ Oct 6	x10 Dec	14⅜ July
*8½	8⅝	--	--	8¼	8½	8⅜	8½	8⅜	8½	8⅝	8⅝	1,200	National Cylinder Gas Co 1	6⅞ Sep 16	9⅛ Jan 17	7⅞ Dec	11 Jan
15¼	15½	--	--	15¼	15½	15⅛	15¼	15	15¼	15	15¼	10,700	Nat Dairy Products No par	12¾ Apr 30	15¾ Aug 25	12⅝ Jun	16⅜ Sep
*6	6¼	--	--	6⅛	6⅛	6	6	6	6⅛	6⅛	6⅛	600	National Dept Stores No par	4⅝ Jan 9	6⅛ Oct 13	3¾ Dec	8 Sep
9¼	9¼	--	--	*9⅛	9½	9¼	9¼	*9⅛	9½	*9⅛	9½	200	6% preferred 10	8⅝ May 1	9½ Aug 21	7½ Feb	10⅛ Sep
25¾	26	--	--	25⅞	26	x25¼	25⅜	24⅞	25⅝	24¾	24⅞	3,400	Nat Distillers Prod No par	17⅜ Apr 24	26 Sep 28	17 Apr	25½ Sep
17¼	17¼	--	--	*17	17¾	*17	17½	17	17	*16¾	17½	200	Nat Enam & Stamping No par	14¼ Mar 17	17¼ Oct 10	11 Dec	20⅞ Sep
4⅞	5	--	--	5	5	4⅞	5	4⅞	5	4⅞	5⅛	11,000	National Gypsum Co 1	3¾ Apr 28	5⅛ Oct 16	3⅝ Dec	8⅜ Jan
69¼	69¼	--	--	70	70½	70½	70½	71½	71½	*71	71½	170	$4.50 conv preferred No par	60 Jan 2	72 Mar 5	58⅜ Dec	93⅞ Jan
13⅞	13⅞	--	--	13⅞	14⅛	13¼	13⅞	13⅞	13⅞	13⅜	14	2,200	National Lead Co 10	11⅞ Apr 25	16¼ Jan 12	12¼ Dec	19¼ Sep
*165⅜	172	--	--	*165⅜	170⅛	*165⅜	170⅛	*165⅜	170	*165⅜	170	---	7% preferred A 100	145 May 6	168 Jan 29	160½ Dec	176 Jan
138	138	--	--	*137	140	*137	138½	*136¼	137	137	137	30	6% preferred B 100	129 Mar 17	146 Jan 7	138 Nov	154 Jan
16⅝	16⅝	--	--	16½	16½	16	16½	16	16	*15½	16	1,000	Nat Mall & St'l Cast Co No par	13⅞ July 2	17¾ Mar 17	14⅛ Dec	24 July
33	33	--	--	*32¼	33	*32¼	33	*32¼	32½	*32¼	32½	100	National Oil Products Co 4	29½ Apr 28	35 Jan 20	26 Feb	36 Dec
2⅛	2⅛	--	--	2⅛	2⅜	2¼	2⅜	2¼	2⅜	2¼	2⅜	10,200	National Power & Lt No par	1½ Apr 16	3⅛ Jan 5	2½ Dec	7⅝ Mar
53½	53½	--	--	53½	53¾	52¼	53	*52⅜	52¾	52⅜	53	2,000	National Steel Corp 25	43¾ May 28	53¾ Oct 13	42 Dec	68½ Jan
5¾	5¾	--	--	5⅜	5¾	*5⅜	5½	5¼	5⅜	5¼	5⅜	3,200	National Supply (The) Pa 10	4 May 14	6½ Jan 28	4 Dec	7⅞ July
13	13	--	--	12½	12½	*12	13	12	12	12¼	12¼	400	$2 conv preferred 40	9⅝ Jun 10	16⅜ Feb 25	8½ Feb	16¼ Nov
*56	58	--	--	*56½	58	*56	58	58	58	57¾	57¾	200	5½% prior preferred 100	45¾ May 22	63 Feb 6	41 Feb	68 Sep
*61¼	63	--	--	*61⅜	63	*60	63	60	60	61	61	30	6% prior preferred 100	51 May 19	70 Feb 5	43 Feb	75½ Sep
3⅛	3¾	--	--	3⅜	3⅝	3⅜	3⅜	3¼	3¼	*3¼	3⅜	3,300	National Tea Co No par	2⅝ Mar 30	3¾ Oct 10	2 Dec	5 Feb
4⅞	5	--	--	5	5⅛	5	5	5¼	5¼	5¼	5¼	1,600	Natomas Co No par	4⅞ Oct 10	9⅛ Feb 6	8½ Dec	11⅛ Oct
*8¼	8⅜	--	--	8⅜	8⅜	8½	8½	8⅜	8⅜	8¼	8¼	900	Nehi Corp No par	5¾ Mar 7	8½ Oct 14	6½ Dec	9⅞ Apr

For footnotes see page 1391.

NEW YORK STOCK RECORD

Saturday Oct. 10 $ per share		Monday Oct. 12 $ per share		LOW AND HIGH SALE PRICES Tuesday Oct. 13 $ per share		Wednesday Oct. 14 $ per share		Thursday Oct. 15 $ per share		Friday Oct. 16 $ per share		Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 On Basis of 100-Share Lots Lowest $ per share	Highest $ per share	Range for Previous Year 1941 Lowest $ per share	Highest $ per share
													A					
*14½	15½	--	--	15¼	15¼	15½	15½	*14¾	15½	*14¾	15½	300	Adams Express	1	11 Jan 5	15½ Oct 14	10¾ Dec	17 July
*73½	75	--	--	74¾	74¾	*72¼	74½	*73	74½	*73	74½	10	Adams Express 4¾% conv serial preferred	100	70½ May 26	75½ Sep 15	69½ July	79½ Dec
*35½	37	--	--	*35½	37	*36	37	36½	36½	*36	37	100	Adams Express Co (J J)	No par	28 Apr 27	36¾ Oct 9	31¾ Dec	45⅛ Jan
*108½	--	--	--	*108½	--	*108½	--	*108½	--	*108½	--	---	Adams Express 5% preferred series A	100	104 Mar 10	109½ July 27	105 Nov	110 Jan
26½	26½	--	--	26½	26½	26¼	27	26¾	27¼	*26½	27⅝	1,700	Adams Mining Corp	10	22½ Apr 17	30½ Feb 16	22¼ Apr	31¾ Jan
9¾	10¼	--	--	10	10⅜	9¾	10	9⅜	10	9⅝	10½	17,200	Adams Newport Industries	1	7¼ Apr 28	11⅜ Jan 12	5⅜ Apr	11⅞ Aug
20	20⅛	--	--	19¾	20⅛	19¾	19⅞	19	19½	18¾	19¼	2,300	Adams N'port News Ship & Dr Dock	1	17¼ Sep 12	25½ Jan 2	19½ Dec	27¾ Jan
*97½	99½	--	--	*97½	98½	97½	97½	*97	97¼	97¼	97¼	200	Adams $5 conv preferred	No par	97¼ Oct 16	109½ Jan 9	106⅛ Mar	116 July
*29	29½	--	--	29¼	29¼	x29	29	29	29	28	28½	600	Adams New York Air Brake	No par	23⅞ May 21	32¼ Feb 5	26 Dec	45 Jan
11⅛	12	--	--	12⅛	12½	11¼	12¼	11	11⅝	11⅛	11⅝	115,300	Adams New York Central	No par	6⅝ Jun 24	12½ Oct 13	7 Dec	15¼ Jan
14⅜	14⅜	--	--	14⅜	14½	14¼	14⅜	14⅛	14¼	13¾	13¾	1,400	Adams N Y Chic & St. Louis Co	100	11½ Jun 11	17⅛ Feb 6	10¾ Dec	18¾ Aug
42¾	43	--	--	42½	43¼	41½	42¾	41½	42	41⅛	41¾	3,100	Adams 6% preferred series A	100	36 Jun 2	51 Feb 6	25 Feb	47¼ Aug
14¼	15¼	--	--	15	15⅜	*14⅞	15⅛	14½	14⅝	*14½	14¾	2,300	Adams N Y C Omnibus Corp	No par	10¼ Jan 2	15⅞ Jan 12	8⅝ Dec	24¼ Jan
*4⅛	5	--	--	*4⅛	4¾	4¾	4¾	4⅛	4⅛	*4¼	5	200	Adams New York Dock	No par	4 May 25	6 Jan 23	4¼ May	8 Sep
*12½	14	--	--	*12½	14	14	14	*13¼	14½	*13	14½	100	Adams 5% preferred	No par	12¾ Apr 15	15½ Feb 5	8 Apr	18 Oct
*65	67¾	--	--	68⅛	68⅛	67¾	67⅞	*65	67½	*65	67½	70	Adams N Y & Harlem RR Co	50	61 May 22	110 Feb 6	106¾ Dec	112 Jan
*87	90	--	--	*87	90	90	90	*87	90	90	90	30	Adams 10% non-cum preferred	50	80 May 20	109 Feb 18	110 Jun	115 Feb
*27⅞	28½	--	--	28	28	*27⅞	28¼	27⅞	27⅞	26½	26⅞	100	Adams N Y Lack & West Ry Co	100	24 Oct 1	54 Jan 26	42½ Dec	60 Aug
11/16	13/16	--	--	13/16	13/16	½	¾	9/32	13/32	9/32	⅜	20,500	‡Adams N Y N H & Hartford	100	5/32 Jan 3	13/16 Oct 10	⅜ Jan	⅝ Oct
2¾	2¾	--	--	2⅝	2¾	2	2⅝	1⅛	1½	1⅛	1⅜	11,700	Adams Conv preferred	100	⅝ Jan 2	2⅞ Sep 23	⅞ Jan	1⅜ Feb
*¼	½	--	--	*¼	½	*¼	7/32	*3/16	⅜	3/16	5/16	100	‡Adams N Y Ontario & Western	100	⅛ Jan 14	½ Oct 3	1/16 Oct	¼ Jan
24⅛	24⅛	--	--	23⅞	24¼	23¾	23⅞	23¼	23⅜	23⅛	23⅜	1,300	Adams N Y Shipbldg Corp part stk	1	19 Jun 3	30¾ Jan 2	23½ Dec	35 Sep
21⅛	21⅛	--	--	*21½	23¼	*21½	23	*21⅝	23	*21½	22½	100	Adams Noblitt-Sparks Indus Inc	5	15½ Apr 29	23⅜ Jan 7	19 Dec	32¾ Jan
161	162	--	--	161½	163	160	162	160	160½	159½	160½	830	†Adams Norfolk & Western Ry	100	143 Mar 26	192 Jan 14	179½ Dec	215 Jan
*112½	113½	--	--	112½	112½	113½	113¾	*113¼	113½	113¼	113¼	110	Adams Adjust 4% preferred	100	108 Mar 10	116½ Sep 29	109 Feb	119½ Oct
9¼	9½	--	--	9½	10⅛	9¾	10	9¼	9¾	9⅜	9⅝	37,500	Adams North American Co	10	6½ Mar 31	10⅝ Jan 5	9½ Dec	17⅜ Jan
*47	50	--	--	47½	47½	48	48	48	48	*47½	49¾	300	Adams 6% preferred series	50	39 Apr 25	52⅝ Jan 26	50½ Apr	58¾ Jan
*46½	50	--	--	*46½	50	*46½	50	*46½	48	47	47	100	Adams 5¾% preferred series	50	39 Apr 29	53 Jan 27	x 50½ Dec	57⅛ Jan
13⅛	13¼	--	--	13	13¼	12¾	13¼	12¼	12¾	12½	12¾	5,900	North American Aviation	1	9⅞ May 21	14 Jan 6	10½ Dec	17⅝ Jan
*91¼	92	--	--	*91	92	*91	92	*91	92	*91	92	---	Northern Central Ry Co	50	85½ Apr 14	96 Jan 31	93 July	98 Sep
7	7⅜	--	--	7⅜	7½	7⅛	7½	7	7⅜	7⅛	7⅜	30,000	Northern Pacific Ry	100	4½ Jan 2	7½ Oct 13	3¾ Dec	8¼ Aug
106½	106½	--	--	*106¼	107¼	107	107	106½	107½	107	107	350	†Nor States Pow $5 pfd	No par	100 Apr 2	110½ Sep 9	107 Dec	113½ Nov
*14	14¼	--	--	14	14¼	14	14⅛	14⅛	14⅛	14	14	900	Northwest Air Lines	No par	8 Apr 14	14¼ Oct 1	7½ Jun	14 Oct
*35¾	37	--	--	36¼	36¼	36½	36½	*35¾	37	*35¾	37	70	Northwestern Telegraph	50	31½ Apr 27	38 Mar 2	34 Jan	40¼ Nov
3⅛	3¼	--	--	3⅛	3¼	3⅛	3⅛	2⅞	3	*2⅞	3	1,400	Norwalk Tire & Rubber	No par	1 Jan 20	3¼ Oct 10	¾ Dec	2¾ Jan
32	32	--	--	32¼	32¼	*32	33	31½	32	*30½	32¼	50	Preferred	50	20 Feb 18	34 Oct 6	21 Dec	27½ July
8⅛	8¼	--	--	8⅛	8¼	*8	8⅛	*8	8⅛	*8	8⅛	400	Norwich Pharmacal Co	2.50	7¾ Sep 14	10¼ Jan 6	7½ Dec	13¾ Feb
													O					
9⅛	9¼	--	--	9⅛	9⅜	9⅛	9⅜	9⅛	9¼	9⅛	9¼	10,000	Ohio Oil Co	No par	6⅜ Apr 29	9⅜ Oct 8	6¾ Feb	10 July
24⅞	25⅛	--	--	25⅛	25¼	24¾	25	24¼	24⅝	24¼	25	2,100	Oliver Farm Equip	No par	17 Jan 2	25⅞ July 17	13¾ Feb	23⅜ July
4⅛	4¾	--	--	4½	4⅞	4⅜	4½	4¼	4⅜	4¼	4½	20,600	Omnibus Corp (The)	6	2½ Jan 2	6½ Jan 12	2 Dec	10 Jan
67	68	--	--	68	68¼	68¼	68¾	67½	68¼	67	67	730	8% preferred A	100	59 Jan 2	79 Jan 9	54 Dec	104½ Jan
*3½	3¾	--	--	*3½	3¾	*3½	3¾	3½	3½	3⅜	3⅜	400	Oppenheim Collins	No par	2⅞ Apr 28	4⅛ Jun 29	2½ Feb	6⅛ Sep
15¾	16	--	--	16⅛	16⅜	15⅞	16⅛	15⅝	15¾	15½	15⅝	3,400	Otis Elevator	No par	11½ Mar 12	16⅜ Oct 13	9¾ Dec	17¾ Jan
*142½	143½	--	--	*142½	143½	142½	143	*140½	143½	*140½	143½	30	Otis 6% preferred	100	132 Mar 20	143½ Sep 30	140 Jun	150 Jan
*22½	24½	--	--	*22½	24	*22½	24	*22½	24	*22½	24	---	Outboard Marine & Mfg	5	x16⅞ Apr 28	24¼ Aug 28	16 Jun	26¼ Jan
*46⅛	50	--	--	46⅛	46⅛	*45	46	45	45	44½	44½	130	Outlet Co	No par	42 Jun 26	48 Mar 28	45⅛ Dec	56½ Oct
*115⅝	117	--	--	*115⅝	117	*115⅝	117	*115⅝	117	*115⅝	117	---	Owens-Illinois Glass Co 7% preferred	100	116¼ Sep 26	116¼ Sep 26	120 Mar	120 Mar
*50	50½	--	--	50½	51	51	51¾	51	51¼	50¾	51¾	1,800	Owens-Illinois Glass Co	12.50	43¼ Apr 25	54 Jan 3	38¾ May	52⅝ Dec
													P					
*8¼	8⅜	--	--	8⅜	8⅜	*8⅛	8½	*8⅛	8½	*8⅛	8½	100	Pacific Amer Fisheries Inc	5	6¾ Mar 27	8⅞ Jan 27	7¼ Apr	12⅜ Sep
6½	6½	--	--	*6¼	6½	*6¼	6½	6¼	6½	6¼	6¼	340	Pacific Coast Co	10	4½ Apr 27	6⅝ Oct 8	1¾ Apr	7¾ Nov
*24	25	--	--	*24⅛	24⅞	24⅞	25	24¾	25	*23	24½	180	Pacific Coast 1st preferred	No par	16 Apr 28	25⅜ Oct 8	10 May	25¼ Nov
*15½	15⅞	--	--	*15½	15⅞	15½	15½	15	15⅜	*14½	15	60	Pacific Coast 2d preferred	No par	9¼ Apr 27	16 Oct 8	4¼ Apr	15½ Nov
*18¼	19	--	--	*18½	19	*18⅜	19	*18⅜	19	*18⅜	19	---	Pacific Finance Corp (Cal)	10	7 Jan 5	19 Oct 9	6⅜ Dec	11¼ Jan
20¾	20¾	--	--	20⅞	21⅞	22	22	21¾	21¾	21¾	21⅞	3,500	Pacific Gas & Electric	25	15½ Apr 28	22 Oct 14	17¼ Dec	28⅞ Jan
*30¾	31⅛	--	--	31¼	31¼	*31½	32½	31⅛	31½	31⅛	31⅛	500	Pacific Ltg Corp	No par	22½ Apr 27	31½ Oct 15	26⅛ Dec	40 Jan
18	18¾	--	--	18¼	18⅜	18¼	18⅜	18	18¼	*17¾	18¼	1,600	Pacific Mills	No par	13¾ Jan 3	19 Oct 9	11 Feb	19¾ Aug
84	84½	--	--	*84¼	85½	83⅞	84¼	84	84	*84¼	85½	130	Pacific Telep & Teleg	100	74 Apr 25	101 Jan 2	95 Dec	126 Jan
*145¼	147	--	--	145¼	145¼	146½	146½	146½	146½	*146¼	147¼	30	Pacific 6% preferred	100	121 Apr 4	148 Jan 7	147½ Apr	163 Aug
2½	2⅝	--	--	2¾	2¾	2¾	2⅞	2¾	2¾	2¾	2¾	4,700	Pacific Tin Consol'd Corp	1	1¼ Mar 6	2⅞ Oct 14	1¼ Dec	4⅜ Jan
*7½	8	--	--	8	8½	8¼	8¼	8¼	8¼	8⅛	8⅜	2,100	Pacific Western Oil Corp	10	5⅛ Jan 2	8½ Oct 13	4¾ Dec	9¾ Aug
2⅝	2¾	--	--	2¾	2⅞	2¾	3	2¾	3	2¾	2⅞	18,900	Packard Motor Car	No par	1⅞ Jan 2	3 Oct 14	1⅝ Dec	3⅜ Jan
21¼	21¾	--	--	21½	22	21⅜	21⅞	21⅛	21⅝	21⅛	21¼	11,600	Pan American Airways Corp	5	11¾ Apr 23	22 Oct 13	10 Apr	19¼ Dec
*7	7⅜	--	--	*7	7⅜	7⅜	7⅜	*7	7⅜	*7	7⅜	100	Pan-Amer Petrol & Transp	5	6¾ July 16	8⅝ Jan 9	7½ Jan	10 Jan
*103½	104	--	--	*103½	104	103½	103½	103¼	103¾	103	103	190	Panhandle East'n Pipe Line Co	100	101 Sep 28	104½ Sep 4	-- ---	-- ---
2½	2½	--	--	2⅜	2½	2¼	2½	2	2⅛	2⅛	2⅜	6,300	Panhandle Prod & Ref	1	1 Jan 2	2¾ Oct 2	½ Feb	1⅞ July
*31½	32½	--	--	*30	32½	*30½	32	*30	31	30½	30½	100	Paraffine Cos Inc	No par	20⅝ Apr 28	32½ Oct 8	19½ Dec	37¼ Jan
*97	102	--	--	*97	102	*97	103	*97	103	*97	103	---	Paraffine Cos 4% conv preferred	100	90 Mar 6	100 Jan 27	99 May	108 Jan
17⅛	17⅜	--	--	17¼	17½	16¾	17⅛	16¾	17⅛	16¾	16⅞	14,800	Paramount Pictures Inc	1	11¾ Apr 24	17½ Oct 8	10 Feb	16⅛ Dec
*120⅛	123¼	--	--	*120	122	118½	120¼	*118½	120	*118½	120	500	Paramount 6% 1st preferred	100	100½ Apr 23	123¾ Oct 8	95½ Feb	115⅝ Dec
*14½	15	--	--	*14½	15	*14½	15½	*14½	15½	14½	14½	100	Park & Tilford Inc	1	15 May 8	17 Jan 2	14¾ Apr	18 Oct
1½	1½	--	--	1⅜	1½	1⅜	1⅜	1⅜	1⅜	1⅜	1⅜	1,500	Park Utah Consol Mines	1	1⅛ Jan 2	2⅛ Jan 14	1 Dec	2 Jan
23¾	23⅞	--	--	x23¼	23¾	23½	23¾	23½	23¾	23⅜	23½	3,600	Parke Davis & Co	No par	19½ Apr 29	29¼ Jan 7	24¼ Dec	30⅝ Jan
15	15	--	--	15½	15½	15½	15½	15¼	15¼	*15½	16	700	Parker Rust Proof Co	2.50	13¼ Aug 3	17½ Mar 2	14⅜ Dec	20⅜ Jan
1¼	1¼	--	--	1¼	1¼	1⅜	1⅜	1⅜	1½	*1	1½	900	Parmelee Transportation	No par	⅛ Mar 20	1½ Oct 15	¼ Dec	1 Jan
23⅛	23½	--	--	23⅛	23½	22¾	23⅞	23¾	24½	24	25¼	11,300	Patino Mines & Enterprises	10	13⅜ Jan 2	25¼ Oct 16	6⅜ Apr	14½ Dec
*53	54½	--	--	55	55	54	54	*53½	55	*53¾	55	600	Penick & Ford	No par	44 Apr 15	55½ Jan 9	43¼ Mar	54¼ Sep
72⅞	72⅞	--	--	73	73	72	72	71¾	71¾	71¾	71⅞	1,500	Penney (J C) Co	No par	56½ May 1	80½ Jan 5	73 Dec	89¼ Sep
3⅝	3⅝	--	--	3⅝	3⅝	3½	3½	*3⅜	3½	3¼	3⅜	1,600	Penn Coal & Coke Corp	10	1⅝ Apr 14	4 Sep 15	1⅝ Dec	3¾ Aug
*1⅝	1⅞	--	--	*1⅝	1⅞	1¾	1¾	1⅝	1⅝	*1⅝	1⅞	200	Penn-Dixie Cement	No par	1⅛ Jan 2	2 Jan 21	1 Dec	3⅛ Jan
*38	40	--	--	*38	39½	*37	39½	*37	39½	*37	39½	---	Penn $7 conv pref ser A	No par	32 Jun 30	44 Jan 21	34½ Apr	52¾ July
*13½	14	--	--	*13½	14	*13½	13¾	13½	13½	*13¼	14	100	Penn Gl Sand Corp	No par	11 May 15	15 Aug 12	11¼ Dec	17¼ Aug
*106	--	--	--	*106¾	--	*106¾	--	*106¾	--	*106¾	--	---	Penn 5% preferred	100	104 May 4	108½ Feb 27	108¾ Dec	112½ Mar
24½	24⅞	--	--	24¾	25	24⅜	24¾	24⅛	24⅝	24⅛	24½	18,200	Pennsylvania RR	50	18⅞ Jan 2	25 Oct 13	17⅜ Dec	25¼ Apr
*18⅛	19	--	--	*18½	19	*18½	19	*18½	19	*18½	19	---	Peoples Drug Stores Inc	5	16⅝ July 2	23⅛ Jan 6	20 Dec	25 Aug
42	42	--	--	*42½	45	42½	42½	*41½	43	*42	42½	200	Peoples G L & C C (Chic)	100	36 Apr 20	46⅞ Jan 5	36¾ Jan	54 Sep
*2	2½	--	--	*2	2¼	*2	2¼	*2	2¼	2	2	100	‡Peoria & Eastern Ry Co	100	⅞ Jan 2	2¼ Oct 6	½ Dec	2⅜ Aug
23⅜	23⅞	--	--	23½	23⅞	23⅜	23¾	23	23⅛	22⅝	22⅞	8,700	Pepsi-Cola Co	1	15⅜ Mar 6	23⅞ Oct 10	18⅞ Dec	30¼ July
6	6⅛	--	--	6⅛	6¼	6	6⅛	6	6	5⅞	5⅞	2,200	Pere Marquette Ry Co	100	4 Jun 26	7½ Jan 24	4¾ Dec	11½ May
47¼	47¼	--	--	46	46	46	46	45	46¾	*46	47	320	Pere Marquette Ry Co 5% prior preferred	100	36 Apr 28	51¾ Feb 7	41 Dec	60⅜ July
25	25	--	--	24¼	25	23¾	24	23¾	24	23½	23¾	540	Pere Marquette Ry Co 5% preferred	100	18 May 26	29⅞ Jan 24	17 Dec	38 May
24	24	--	--	24	24	*23½	24⅞	*23½	24⅞	23¾	23¾	300	Pet Milk Co	No par	19¼ Jun 5	27¼ Jan 7	21 Jan	27¾ Oct
5⅜	5½	--	--	5½	5½	5½	5½	5½	5⅝	*5½	5⅝	2,900	Petroleum Corp of America	5	4 Apr 28	6 Jan 13	5⅜ Dec	7⅜ Apr
*5⅛	5½	--	--	*5⅛	5⅜	*5¼	5⅜	5⅜	5⅜	5¼	5¼	200	Pfeiffer Brewing Co	No par	5 Mar 9	6 Jan 5	4¾ Dec	7⅞ Jan
26¾	26⅞	--	--	27	27¼	26⅝	27	26	26¾	25¼	26⅛	10,700	Phelphs-Dodge Corp	25	x 22⅝ May 21	32¾ Jan 14	23⅜ Dec	35⅞ Jan
*33½	34½	--	--	33¼	33¼	33¼	34	33¼	33½	33½	34	430	‡Philadelphia Co 6% preferred	50	28½ Apr 1	40½ Jan 14	35⅛ Dec	47⅜ July
61	62	--	--	61	62	62	62	61	61	60	60	250	Philadelphia Co $6 preferred	No par	49 Apr 27	76¾ Jan 30	69 Dec	91 July
*9¾	10	--	--	9¾	9¾	9¾	9¾	*9⅝	9⅞	9⅞	9⅞	800	Philco Corp	3	7⅝ Jun 3	10¾ Jan 7	8½ May	12½ Jan
68	68	--	--	68	68	67¼	67½	67	67	67½	67½	700	Philip Morris & Co Ltd	10	55½ Apr 24	75 Jan 6	72 Dec	89⅞ Sep
*104⅛	106	--	--	*105	106	x105	105	*104⅛	105½	*104⅛	105½	100	Philip Morris & Co Ltd Preferred 4¼% series	100	98 May 20	107½ Mar 23	105 Mar	110⅜ Dec
*109	110½	--	--	109½	109½	*105⅞	109½	*107	109½	*107	109½	100	Philip Morris & Co Ltd 4½% series	100	103 Jun 16	109½ Oct 7	-- ---	-- ---
*7½	8¼	--	--	*8	8¼	*7½	8¼	*7½	8¼	*8	8¼	---	Phillips Jones Corp	No par	6⅛ May 12	9 Jan 27	4¾ May	9 Aug
*75	80	--	--	*75	80	*75	80	*75	79⅞	79⅞	79⅞	10	Phillips Jones Corp 7% preferred	100	65 May 6	80 Oct 5	51¼ May	77 July
41⅝	41¾	--	--	41½	41⅞	41½	41¾	41⅛	41⅜	40¾	41	6,500	Phillips Petroleum	No par	30 Apr 27	41⅞ Oct 9	35¾ Feb	46¼ Dec
*1⅞	2½	--	--	*1⅞	2½	*2¼	2¾	*2¼	3	*2¼	3	---	Phoenix Hosiery	5	1¾ Feb 25	2¼ Feb 13	1½ Dec	3½ July
*58⅝	60	--	--	*59	60	60	61	*60	65	*60	65	20	Phoenix Hosiery Preferred	100	43 May 2	61 Oct 14	x 38⅞ Feb	52 July
*18½	19½	--	--	*19¼	19¾	19¾	19¾	*19½	20⅛	*19½	20⅛	100	Pillsbury Flour Mills	25	15½ Jan 3	19¾ Oct 14	13 Dec	23½ Jan
*4¼	4½	--	--	4¼	4¼	4¼	4¼	4¼	4¼	*4⅜	4⅝	300	Pittsburgh Coal of Pa	100	3 May 25	4⅞ Sep 29	2⅝ Dec	7¾ Jan
37⅜	37½	--	--	37¼	37¼	*36⅛	37	36	36⅛	*36	37¼	600	Pittsburgh Coal of Pa 6% preferred	100	26½ Apr 24	38½ Oct 5	27 Dec	46½ Jan
5¾	5¾	--	--	5⅞	6	*5½	6	*5½	6	*5½	6	400	Pitts Coke & Iron Corp	No par	4⅜ July 2	6¼ Jan 15	4½ Dec	8¾ Jan
*58	63	--	--	*60½	63	*61	64	62	62	*60½	63	10	Pitts Coke & Iron Corp $5 conv preferred	No par	58 Jun 27	68 Jan 21	64 Dec	84 Jan
*9½	9⅞	--	--	*9	9¾	*9¼	9⅜	9⅜	9⅜	9⅛	9¼	400	Pittsburgh Forgings Co	1	7⅝ Apr 29	9⅝ Jan 14	6½ Dec	15 Jan
*140	--	--	--	*140	--	*140	--	*140	--	*140	--	---	Pitts Ft Way & Chic Ry Co	100	165 Feb 19	165 Feb 19	163 Aug	166 Oct
*165	169	--	--	*165	169	*165	169	*166	169	*166	169	---	Pitts Ft Way & Chic Ry Co 7% preferred	100	165 May 23	175 Feb 25	174 Mar	181 Feb
4⅝	4⅝	--	--	4⅝	4¾	4⅜	4½	*4⅜	4⅝	*4½	4¾	1,800	Pitts Screw & Bolt	No par	3⅞ Aug 10	5¼ Jan 14	3¾ Dec	7⅛ Jan
*5⅜	5⅝	--	--	5⅝	5¾	*5	5⅝	*5	5½	5¼	5¼	600	Pittsburgh Steel Co	No par	4 May 2	6⅜ Jan 5	4 Dec	9⅝ Jan
*57	63	--	--	*57	63	*59	63	*57	63	*57	63	---	Pittsburgh Steel Co 7% preferred class B	100	47½ Apr 28	61 Jan 6	45¼ Feb	65 Jan
*28	29¼	--	--	28	29	28	28	27½	28	27½	27½	260	Pittsburgh Steel Co 5% preferred class A	100	20 Jun 27	33½ Jan 3	24½ Dec	43¼ Jan
*67	68	--	--	68	68	67	67	66	67	*65¼	67	110	Pittsburgh Steel Co 5½% 1st ser conv pr pfd	100	58 Jun 26	70 Feb 14	51 Oct	75½ Jan
*9¼	9½	--	--	*9⅛	9¼	*9	9½	9¼	9¼	9⅛	9⅛	300	Pittsburgh & West Va	100	6⅛ Jun 25	10⅞ Jan 26	6 Dec	15 July
*149½	--	--	--	*149½	--	*149½	--	*149½	--	*149½	--	---	Pitts Young & Ash Ry 7% pfd	100	153 July 22	153 July 22	164 Mar	164 Mar
*2⅜	2½	--	--	*2⅜	2½	2⅜	2⅜	*2⅜	2½	2½	2½	300	Pittston Co (The)	No par	1 Jan 24	2⅞ Sep 21	⅝ May	1¾ July
13	13⅛	--	--	13¼	13½	13¼	13¼	13	13¼	13	13	3,000	Plymouth Oil Co	5	11⅛ Jun 24	14⅝ Jan 28	13⅜ Dec	17 July

For footnotes see page 1391.

NEW YORK STOCK RECORD

Saturday Oct. 10 $ per share	Monday Oct. 12 $ per share	Tuesday Oct. 13 $ per share	Wednesday Oct. 14 $ per share	Thursday Oct. 15 $ per share	Friday Oct. 16 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 On Basis of 100-Share Lots Lowest $ per share	Highest $ per share	Range for Previous Year 1941 Lowest $ per share	Highest $ per share
		LOW AND HIGH SALE PRICES										
*18 19½	-- --	*18 19	18½ 18½	*17½ 18½	*17¼ 18	200	Pond Creek Pocahontas	No par	15½ Jun 8	18½ Oct 14	16 Jun	21 Jan
4¾ 4¾	-- --	*4⅜ 4¾	4⅝ 4⅝	4⅝ 4⅝	*4½ 4⅞	400	Poor & Co class B	No par	3½ May 21	5¼ Jan 13	3¾ Dec	8⅜ Jan
18¾ 19⅛	-- --	18½ 18¾	18¼ 18¼	18¼ 18¼	18 18½	1,100	Postal Teleg Inc preferred	No par	9½ Jan 7	21 Sep 4	4¾ Feb	13⅞ Oct
*7⅜ 7½	-- --	7½ 7⅝	7½ 7½	7¼ 7½	7¼ 7¼	3,400	Pressed Steel Car Co Inc	1	5⅝ Jun 2	8½ Jan 3	5⅝ Dec	13⅛ Jan
*7⅜ 8	-- --	7½ 7⅝	*7½ 7⅞	*7⅛ 7¾	*7¼ 7¾	500	5% conv 1st preferred	5	6⅛ July 7	8¾ Jan 3	6⅞ Dec	13½ Jan
*26½ 28	-- --	*26½ 28	*26½ 28	*25 27	*25 27	----	5% conv 2d preferred	50	22⅛ Jun 10	29¼ Jan 3	21½ Dec	40¾ Jan
51 51½	-- --	51⅜ 51¾	51¼ 51⅝	51½ 51½	51¼ 51½	2,400	Procter & Gamble	No par	42 Feb 17	52 Jan 6	50 Dec	61½ Sep
120 120	-- --	119 120½	*120 123	*120 123	122 122	90	5% pfd (ser of Feb 1 '29)	100	115 Feb 16	122 Oct 16	115 Jun	120 July
11½ 11¾	-- --	12 12⅜	12⅛ 12¼	11¾ 11⅞	11⅜ 11¾	9,500	Pub Serv Corp of N J	No par	9½ Jun 3	14½ Jan 8	11⅜ Dec	29⅛ Jan
70½ 71	-- --	70 71¼	70 70¾	70 70⅞	70 70⅞	790	†$5 preferred	No par	62 Mar 30	86⅜ Jan 14	75¾ Dec	110 Jan
83½ 83¾	-- --	83¼ 84	x83 83⅞	82¾ 83⅞	82⅝ 83¾	850	†6% preferred	100	73½ Mar 31	x99½ Jan 14	92 Dec	123½ Jan
92½ 93	-- --	93¼ 94	94 94	93 93¼	92¼ 92¾	230	†7% preferred	100	79⅞ Mar 30	111 Jan 9	106½ Dec	137 Jan
110 110	-- --	*110 113	*110¼ 112	110¼ 110½	100⅜ 111	280	8% preferred	100	99 Mar 30	123 Jan 6	117 Dec	158¼ Feb
*114½ 116	-- --	*114⅞ 116	115½ 115½	*114¼ 116	*114⅞ 116	100	Pub Ser El & Gas pfd $5	No par	111½ Mar 19	116 Oct 8	114 Dec	117½ Oct
27⅜ 27½	-- --	27¼ 27½	27 27½	26¾ 27¼	26¾ 27	5,600	Pullman Inc	No par	20¾ July 2	27½ Oct 8	19¾ Dec	29¼ July
9¾ 10	-- --	9⅞ 10⅛	9⅜ 10	9¾ 10	9⅜ 9⅞	9,800	Pure Oil (The)	No par	7 Apr 28	10⅛ Oct 9	7 Feb	12 Dec
98⅛ 98⅛	-- --	99½ 99½	*99 99¾	*99 99¾	99¼ 99½	400	6% preferred	100	90½ May 13	101¼ Jan 2	x 94 Mar	107½ Dec
*86½ 87¼	-- --	86½ 87¼	*86¾ 87¾	87¾ 88¼	*87⅞ 89	500	5% conv preferred	100	80½ Jun 17	91¼ Jan 20	83¾ Feb	95¼ Aug
*12¾ 13	-- --	12⅞ 12⅞	12¾ 12¾	*12⅞ 13	12⅞ 13	500	Purity Bakeries	No par	9⅜ Mar 11	13 Oct 16	8½ Dec	12½ Oct
							Q					
*9¾ 10	-- --	*9¾ 10	10 10	10 10	*9½ 10½	800	Quaker State Oil Ref Corp	10	8¼ Mar 11	10¼ Aug 18	8¼ Apr	12¾ July
							R					
3½ 3⅝	-- --	3⅝ 3¾	3¾ 3⅞	3¾ 3⅞	3¾ 3⅞	32,200	Radio Corp of Amer	No par	2½ Mar 6	3⅞ Oct 14	2¼ Dec	4⅞ Jan
*56¾ 57½	-- --	57½ 57½	57½ 57¾	57 57	*57 57¼	700	$3.50 conv 1st preferred	No par	46½ Mar 6	57¾ Oct 8	47½ Dec	62½ Jan
*83 90	-- --	*83 90	*83 90	*83 90	*83 90	----	$5 preferred B	No par	88 Apr 25	88 Apr 25	85 Dec	88 Dec
3¼ 3¼	-- --	3¼ 3¼	3¼ 3¼	3⅛ 3¼	3⅛ 3⅜	4,100	Radio-Keith-Orpheum	1	2 Apr 23	3⅜ Oct 9	2 Dec	3¾ Jan
44¾ 47½	-- --	*46 48½	*45¾ 48½	48½ 49½	50½ 50½	800	6% conv preferred	100	34⅝ Jun 4	50½ Oct 16	38½ Mar	55½ Oct
20 20	-- --	*19¾ 20⅞	20⅜ 20¾	20¾ 21	*20¼ 21	900	Raybestos Manhattan	No par	15½ Jan 2	21 Oct 15	14⅛ Dec	21¼ July
8¾ 8¾	-- --	9⅛ 9¼	9¼ 9½	9¼ 9½	*9¼ 9⅜	1,400	Rayonier Inc	1	7⅞ Jun 8	11⅞ Jan 16	8¾ Dec	18½ July
25½ 25½	-- --	26 26	25⅞ 25⅞	25½ 25½	*25½ 25¾	400	$3 preferred	25	23⅝ July 1	26¾ Feb 3	23 Dec	29⅜ Aug
15 15	-- --	15⅛ 15¼	*14½ 14¾	14½ 15	14⅜ 14⅞	1,200	Reading Company	50	11½ Apr 16	15¼ Oct 13	10¼ Dec	18½ July
*28 29	-- --	*28 29	*28 29	*28 29	*28 29	----	4% 1st preferred	50	23¾ May 28	28½ Oct 6	22½ Dec	27¾ Aug
*22¾ 23½	-- --	*22¾ 23½	*22¾ 23½	*22⅝ 23½	*22¾ 23½	----	4% 2d preferred	50	20 May 28	23⅝ Sep 19	19½ Dec	24 Jan
*2 2½	-- --	*2 2½	*2⅛ 2½	2⅛ 2⅛	*2 2½	100	Real Silk Hosiery	5	1⅜ Jan 13	2⅜ Oct 9	1 Dec	2⅝ Sep
*60 70	-- --	*60 70	*60 70	*60 70	*60 70	----	Preferred	100	39 Jan 15	68 Oct 8	22⅛ Mar	53 Nov
16¾ 16¾	-- --	*16 16¾	*16 16¾	*16¼ 16¾	*16⅛ 16¾	10	Reis (Robt) & Co 1st pfd	100	11 Apr 30	16¾ Oct 10	7 Apr	16 Nov
*6⅜ 7	-- --	*6¼ 7⅛	*6¼ 7	*6¼ 7	*6¼ 7	----	Reliable Stores Corp	No par	6¼ Apr 24	7½ Feb 2	6½ Dec	9½ July
*12 13	-- --	*11¼ 12⅞	*11¼ 12⅞	*11¼ 12⅞	*11¼ 12⅞	----	Reliance Mfg Co	10	10¾ Mar 11	12¼ Feb 2	9½ Apr	12½ Jan
10 10⅛	-- --	10⅛ 10¼	10¼ 14⅜	10⅛ 10¼	10⅛ 10¼	4,200	Remington-Rand	1	7⅛ May 18	10⅜ Oct 14	7½ Apr	10¾ Nov
*65⅜ 66	-- --	67 67	*66 68⅛	66 66	*65⅞ 67⅜	200	Preferred with warrants	25	x55 Mar 9	67 Oct 13	53½ Dec	67¼ Jan
*45 47	-- --	45 45	*45 45½	45½ 45½	*45½ 47	30	Rensselaer & Sara RR Co	100	38¼ Jan 6	48 Feb 2	34 Dec	61 Apr
4 4	-- --	*3⅞ 4	3⅞ 3⅞	3⅞ 4	4 4⅛	1,300	Reo Motors v t c	1	2⅝ Jun 22	4¼ Jan 14	2¼ Dec	3¾ Dec
16 16⅛	-- --	16 16⅜	15⅞ 16¼	15⅝ 16	15½ 15⅞	12,500	Republic Steel Corp	No par	13⅜ Sep 11	19 Jan 2	14¼ Dec	22¾ Jan
*98½ 99⅜	-- --	99⅛ 99⅜	*98½ 99⅜	99⅛ 99⅛	99⅜ 99⅜	50	6% conv preferred	100	x94½ Jun 8	100½ Mar 5	96 Aug	101½ Feb
*79 80⅛	-- --	*80 80⅛	80¼ 81	80 80	*78 80	300	6% conv prior pfd ser A	100	70¼ July 3	86¾ Jan 23	77 Dec	97 Jan
7 7	-- --	7 7⅛	6⅞ 7⅛	6¾ 7	6⅝ 6⅝	5,300	Revere Copper & Brass	No par	4¼ Jun 22	7¼ Oct 8	4½ Dec	11 Jan
*83 85½	-- --	*83 86	*82 84¾	81¾ 82½	82 82	150	7% preferred	100	78½ July 30	129⅜ Mar 3	97 Apr	129 Sep
*58¼ 61⅞	-- --	*58¼ 60	59½ 59½	*59½ 61⅜	*59½ 61½	50	5¼% preferred	100	54 May 22	74 Jan 20	60 Apr	80¾ Sep
7¾ 7¾	-- --	7⅞ 7⅞	7⅞ 8⅜	8⅛ 8¼	*8 8¼	3,100	Reynolds Metals Co	No par	6¼ May 20	8⅞ Jan 5	6⅝ Dec	15⅜ July
79½ 80½	-- --	80⅛ 80½	80 80	79½ 79½	79⅛ 79½	180	5½% conv preferred	100	75⅛ Apr 29	85¼ Jan 19	75⅛ Dec	95 July
5½ 5⅝	-- --	5⅜ 5⅜	*5¼ 5½	5½ 5½	5⅛ 5¼	1,200	Reynolds Spring	1	3⅝ Mar 9	5⅝ Oct 10	4 Dec	10⅜ Jan
23⅝ 23⅞	-- --	23¾ 24¼	23⅝ 23⅞	23⅝ 23¾	23½ 23⅞	4,700	Reynolds (R J) Tob class B	10	x 20 Apr 23	27½ Jan 27	22⅛ Dec	34¼ Jan
*30 33	-- --	*30 33	*30 33	*30 33	*30 33	----	Common	10	32 Sep 30	54 Jan 27	49¾ Dec	53½ Jan
8¼ 8¼	-- --	8⅜ 8⅜	8¼ 8½	8⅜ 8⅜	8⅛ 8⅛	1,900	Richfield Oil Corp	No par	6⅝ Apr 28	9 Jan 15	7¼ Feb	12⅛ Aug
*7¼ 7¾	-- --	*7⅜ 8	*7⅜ 7⅞	*7⅜ 7⅞	*7½ 8	----	Ritter Dental Mfg	No par	6⅝ Apr 30	8¾ Jan 16	6 Apr	9⅞ Jan
*4½ 5⅛	-- --	*4½ 5	*4½ 4⅞	4⅞ 4⅞	4⅝ 4⅝	200	Roan Antelope Copper Mines		3¾ Jan 6	5¼ Jan 20	2¾ Dec	5¾ Jan
*19 19½	-- --	18½ 18½	18⅞ 18⅞	19 19¼	*18⅜ 19	800	Ruberoid Co (The)	No par	16 Feb 19	19½ Mar 20	14¾ May	21 Nov
10⅜ 10⅜	-- --	10¼ 10⅜	10¼ 10⅜	10⅛ 10⅜	*10 10½	1,800	Rustless Iron & Steel Corp	1	7 May 20	10⅜ Oct 9	8¼ Dec	14¾ Aug
*39 42	-- --	*39 42	*39 42	*39 42	*39 42	----	$2.50 conv preferred	No par	34½ May 13	47 Jan 2	42 Nov	48¾ Jan
							S					
33½ 32½	-- --	32¾ 33¼	33⅜ 32½	32¼ 32⅜	31½ 31½	1,900	St Joseph Lead	10	23 May 26	34⅞ Jan 27	27 Dec	39¾ July
11/16 ⅜	-- --	⅜ ⅜	11/16 ⅜	*5/32 11/16	11/16 11/16	4,600	‡St Louis-San Francisco	100	1/16 Jan 2	⅜ Feb 5	1/16 Dec	¼ Feb
13/16 15/16	-- --	13/16 15/16	⅞ ⅞	¾ ¾	9/16 ¾	1,700	6% preferred	100	⅛ Jan 3	1⅛ Sep 22	1/16 Dec	½ Apr
*4 7¼	-- --	*4 7¼	*4 7¼	*4 7¼	*4 7¼	----	‡St Louis Southwestern	100	2 Jan 7	7⅝ Sep 23	1½ July	6 May
*8 10½	-- --	*8 10½	*8 10½	*8 10½	*8 10½	----	5% preferred	100	5 Jan 2	10 Sep 22	4 July	8 Apr
35 35¼	-- --	35¾ 36¼	36⅛ 37¼	36½ 37¼	36¼ 36¼	2,700	Safeway Stores	No par	29½ Apr 30	44 Jan 3	35 Apr	47 Sep
107¼ 107¼	-- --	107¼ 107¼	107¼ 107¼	107¼ 107¼	106½ 107¼	1,200	5% preferred	100	104 Jun 23	110 Jan 3	x 106⅞ Dec	113 Jun
12⅜ 12¾	-- --	12¾ 13	12½ 12⅝	12 12⅝	11¾ 12⅛	5,600	Savage Arms Corp	5	9½ May 19	19½ Jan 3	12⅜ Jun	23 Sep
20¼ 20¼	-- --	20⅜ 20½	20⅝ 21	20¾ 21⅛	20½ 20⅝	5,700	Schenley Distillers Corp	5	12¾ Apr 28	21⅛ Oct 15	8½ Apr	17⅝ Sep
*95 96	-- --	96 96	96½ 96½	97 97	*96½ 98	400	5½% preferred	100	78 May 15	97 Oct 15	79 Jun	94½ Sep
*34½ 36⅜	-- --	35 35	35½ 35½	35¼ 35¼	*35 35⅝	400	Scott Paper Co	No par	25½ Apr 16	36½ Jan 9	31 Dec	39½ Sep
*112⅛ 115	-- --	*112⅛ 115	*112⅛ 115	*112½ 115	*112½ 115	----	$4.50 preferred	No par	109½ Aug 17	116 Jan 10	109½ Jun	115¼ Mar
*110½ 113	-- --	*110½ 113	*110½ 113	110 110	110 110	80	$4 preferred	No par	106½ Jan 9	110 Sep 23	107 Dec	112 July
3/32 3/32	-- --	3/32 5/16	3/16 5/16	*3/32 5/16	3/32 5/16	1,900	‡Seaboard Air Line	No par	⅛ Jun 11	5/16 Feb 10	⅛ Jan	¼ Jan
1⅛ 1⅛	-- --	*1 1⅛	*1 1⅛	1 1	1 1	1,000	4-2% preferred	100	7/16 Mar 21	1⅛ Sep 26	¼ Dec	¾ July
14½ 15	-- --	15 15	*15 15¼	14¾ 15	14½ 14½	1,100	Seaboard Oil Co of Del	No par	10½ Apr 23	15 Oct 10	11¼ Dec	17 July
*2¼ 2⅝	-- --	2⅜ 2½	*2⅜ 2⅝	2⅜ 2⅜	*2¼ 2½	300	Seagrave Corp	5	1⅞ Sep 16	3⅜ Mar 24	1⅝ Apr	3¾ July
55 55¼	-- --	54 54⅞	53⅝ 54¼	52¾ 53¾	52⅞ 53¼	5,600	Sears Roebuck & Co	No par	43½ May 6	57 Jan 5	49½ Dec	78¾ Jan
8¼ 9	-- --	8¾ 9	8⅝ 8¾	8¾ 8⅞	8¾ 8⅞	8,400	Servel Inc	1	4⅞ Jan 2	9 Oct 10	4½ Dec	10⅞ Jan
*10 10¼	-- --	10⅜ 10⅜	9¾ 9¾	9¾ 9⅞	9¾ 9¾	500	Sharon Steel Corp	No par	8 Apr 14	10⅜ Oct 10	7½ Dec	14¾ July
*56¼ 56½	-- --	56¼ 56⅞	56½ 56½	*56 56⅞	*56 56⅞	200	$5 conv preferred	No par	52¼ July 8	60 Jan 6	48½ Dec	71¾ Jan
6½ 6½	-- --	*6⅜ 6½	6½ 6½	6⅜ 6½	6⅜ 6⅜	1,200	Sharpe & Dohme	No par	4⅞ Apr 29	7 Jan 15	3¼ Apr	5⅞ Nov
62½ 62½	-- --	62½ 62½	*60 63¼	*60½ 63¼	*60½ 63¼	200	$3.50 conv pref ser A	No par	54⅞ Apr 29	63 Sep 28	51½ Feb	59 Dec
6⅛ 6⅛	-- --	6 6	6 6	6 6⅛	*6 6⅛	2,500	Shattuck (Frank G)	No par	4¼ Mar 6	6⅛ Sep 25	4 Dec	6⅞ Sep
33 33	-- --	*32½ 33	*32½ 33	*32½ 33	*32½ 33	90	Sheaffer (W A) Pen Co	No par	30¼ May 21	35 Aug 27	32¾ Dec	40 Jan
16 16	-- --	16¼ 16⅜	15⅝ 16	15⅝ 15⅞	15½ 15¾	2,900	Shell Union Oil	15	10⅛ Apr 24	16⅜ Oct 9	10⅛ Jan	16¾ Dec
2¾ 2¾	-- --	2¾ 2¾	2⅝ 2⅝	*2½ 2¾	2½ 2½	400	Silver King Coalition Mines	5	2⅛ Jun 30	4⅝ Jan 14	2 Dec	5 Jan
14⅞ 14⅞	-- --	15 15	14¾ 14¾	14¾ 14¾	14⅝ 14¾	1,400	Simmons Co	No par	11⅞ May 6	15½ Jun 9	11⅜ Dec	21⅜ Jan
*1 1⅛	-- --	*1 1⅛	*1 1⅛	*1 1⅛	*1 1⅛	----	Simms Petroleum	10	⅞ Apr 14	1¼ Mar 24	1 Nov	2⅛ Jan
*23½ 24¾	-- --	24¾ 24¾	*23¾ 24½	*23¾ 24½	*23⅞ 24½	200	Simonds Saw & Steel	No par	20⅜ Aug 26	26 Jan 9	22 Oct	30¾ Nov
29¼ 29¼	-- --	29 29½	28¾ 29	29 29	*29 29½	1,300	Skelly Oil Co	15	19⅜ Apr 23	29⅝ Oct 9	18⅞ Feb	35¼ Oct
*70 72	-- --	*70 72	*70 72	*70 72	*70 72	----	Sloss Sheffield Steel & Iron	100	65 Apr 29	100 Jan 2	95 Feb	112 Jan
*109½ 112½	-- --	*109½ 112½	*109½ 112½	*109½ 112½	*109½ 112½	---	$6 preferred	No par	108 July 10	112 Jan 28	111½ Dec	114 Jan
*17¾ 18¼	-- --	18 18¼	17⅞ 17⅞	17½ 17½	*17⅜ 17¾	400	Smith (A O) Corp	10	15¼ July 28	20¾ Jan 6	14½ Feb	25⅝ July
*14⅜ 15⅜	-- --	14 14⅜	*13¾ 14⅛	*13⅞ 14⅛	14 14	600	Smith & Cor Type v t c	No par	9 Apr 15	14½ Oct 9	9 Jan	15 Sep
14 14	-- --	14½ 14¾	14¾ 15½	14¾ 15¼	*14⅝ 15⅜	2,000	Snider Packing Corp	No par	13¼ May 18	17 Feb 4	13⅜ Feb	18½ Nov
8¾ 9	-- --	9 9⅛	9 9⅛	9 9⅛	9 9⅛	27,600	Socony Vacuum Oil Co Inc	15	6⅛ Mar 11	9⅛ Oct 13	7½ Dec	10¾ July
2⅜ 2⅜	-- --	2⅜ 2⅜	2¼ 2⅜	2 2¼	2¼ 2¼	3,900	South Am Gold & Platinum	1	1⅝ Mar 6	2⅝ Jun 3	1½ Dec	2⅝ July
15½ 15½	-- --	15⅜ 15⅜	*15 15¼	15 15	*15 15⅜	300	S'eastern Greyhound Lines	5	14 Apr 17	15¾ Jan 16	13 Feb	19⅜ Aug
20 20¼	-- --	19⅜ 20¼	19¾ 19¾	20 20¼	20⅜ 20⅝	2,700	So Porto Rico Sugar	No par	17¼ Jun 27	26¼ Jan 26	x 13 Jun	23⅞ Dec
*130 137	-- --	*130 135⅝	*130 135⅝	129 130	*129 135	50	8% preferred	100	126 Apr 2	144¾ Jan 27	120 Aug	150 Mar
18½ 18⅝	-- --	18⅞ 19½	19⅜ 19½	19⅛ 19¼	19⅜ 19½	3,100	Southern California Edison	25	14⅞ Apr 29	20¾ Jan 10	16⅛ Dec	27⅜ Jan
10⅝ 10⅝	-- --	10½ 10½	10⅝ 10⅝	*10⅜ 10⅞	10⅝ 10⅝	1,200	Southern Natural Gas Co	7.50	9¼ Apr 20	12⅛ Jan 5	x 10 Dec	13½ Sep
16⅛ 16⅞	-- --	16¾ 17⅛	16¼ 16⅞	16⅜ 17¼	16½ 16⅞	39,400	Southern Pacific Co	No par	10 Jun 2	17¼ Oct 15	8 Jan	14¾ Aug
16¾ 17	-- --	17¼ 17½	16½ 16⅞	16½ 16⅞	16⅝ 16¾	10,800	Southern Ry	No par	12½ May 20	18⅝ Feb 5	11¼ Feb	19⅛ Jul,
37¼ 38½	-- --	38¼ 39	x36½ 36⅞	35⅝ 36½	35⅛ 36	9,700	5% preferred	100	23¾ Jun 2	39 Oct 13	19½ Feb	36½ Nov
*45 47½	-- --	*45¾ 47½	*46 47	46½ 47	*46⅛ 48	600	Mobile & Ohio stk tr ctfs	100	34¾ Jan 5	50½ Mar 24	23¼ Mar	37½ Oc.
*2½ 2⅝	-- --	2½ 2⅝	2⅝ 2⅝	2⅝ 2⅝	2⅝ 2⅝	3,200	Sparks Withington	No par	1¼ Apr 24	3 Aug 24	1 May	2 Jan
*2⅜ 2⅜	-- --	2½ 2½	2½ 2½	*2½ 2⅝	*2½ 2⅝	300	Spear & Co	1	2¼ May 4	3½ Feb 6	2 Dec	6½ July
*45 59	-- --	*45 59	*45 55	*45 54	*45 54	----	$5.50 preferred	No par	53⅝ Oct 6	59 July 30	60 Mar	69 July
*22½ 23	-- --	23 23	23 23	*23⅛ 23¾	23⅛ 23⅛	500	Spencer Kellogg & Sons	No par	17½ Apr 28	23⅛ Oct 16	17¼ Dec	22 July
27¾ 28	-- --	27⅝ 28⅜	27½ 27⅝	27 27¾	26⅝ 27½	5,700	Sperry Corp (The)	1	21⅞ Apr 28	31⅜ Jan 6	27⅛ Dec	39¾ July
33½ 33½	-- --	33 33½	33 33½	*32⅝ 33¾	*32⅝ 33¾	700	Spicer Mfg Co	No par	30 Sep 28	37 Mar 24	27½ Apr	38½ July
*54 56	-- --	*54 56	*54 56	*54 56	*54 56	----	$3 conv preferred A	No par	49 Mar 16	60 Jan 3	54⅝ Aug	60 Dec
3 3⅛	-- --	3 3⅛	3⅛ 3¼	3⅛ 3¼	3¼ 3⅜	8,400	Spiegel Inc	2	2½ Sep 17	4⅛ Jan 6	3 Dec	6⅞ Jan
39 39	-- --	38 38½	38¼ 38½	38 38	38 38½	420	Conv $4.50 preferred	No par	29¾ Sep 16	45½ Jan 14	34½ Dec	57⅝ Jan
33½ 33½	-- --	33½ 33⅞	33½ 33⅞	33½ 33½	*32½ 33	1,600	Square D Co	1	27⅞ Jun 24	38⅜ Jan 6	31¼ Feb	40¼ Aug
*110¾ 112	-- --	*110¾ 112	110¾ 110¾	*110 110¾	110 110	20	5% conv preferred	100	108¼ Jun 1	114 Feb 11	111 Dec	117¾ Aug
*47½ 49½	-- --	*48 49	49 49	*47½ 49	*47½ 49	100	Squibb (E R) & Sons	No par	40½ Apr 9	49½ Jan 6	47½ Dec	48½ Dec
*110 --	-- --	*110 --	*110½ --	*112½ --	*112½ --	---	$5 pref series A	No par	109½ Aug 10	113 Jan 8	-- ---	-- ---
3⅜ 3½	-- --	3⅜ 3⅝	3⅜ 3⅝	3⅜ 3⅝	3⅜ 3½	20,700	Standard Brands	No par	2¾ Apr 29	5 Jan 6	3¾ Dec	6⅝ Jan
*95 99	-- --	*95 99	*95 99	*95½ 97	96½ 96½	100	$4.50 preferred	No par	89¼ May 2	110 Jan 8	108 Jun	113½ July

For footnotes see page 1391.

NEW YORK STOCK RECORD

Saturday Oct. 10 $ per share		Monday Oct. 12 $ per share		LOW AND HIGH SALE PRICES Tuesday Oct. 13 $ per share		Wednesday Oct. 14 $ per share		Thursday Oct. 15 $ per share		Friday Oct. 16 $ per share		Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 On Basis of 100-Share Lots Lowest $ per share	Highest $ per share	Range for Previous Year 1941 Lowest $ per share	Highest $ per share
*13/32	7/16	--	--	13/32	7/16	13/32	13/32	7/16	13/32	13/32	7/16	2,300	Standard Gas & El Co	No par	3/32 Sep 3	7/16 Jan 7	1/8 Nov	1¼ Jan
1¾	1⅞	--	--	1⅞	2	2	2⅛	2	2	1⅞	2	6,200	$4 preferred	No par	¾ Apr 25	2⅛ Oct 14	⅞ Dec	4⅝ Mar
9	9	--	--	9¼	9½	9	9¾	*8½	9¼	*8½	9¼	800	$6 cum prior preferred	No par	5⅛ May 14	11½ Jan 14	8¾ Dec	21¼ Mar
*10⅜	10¾	--	--	10½	11¼	11	11½	10⅜	10¾	10	10½	3,200	$7 cum prior preferred	No par	6 Apr 28	13¼ Jan 14	10¼ Dec	22¾ Mar
26⅞	27	--	--	26¾	27⅜	26½	27¼	26¾	27	26½	27	23,000	Standard Oil of Calif	No par	18 Mar 14	27⅜ Oct 13	17⅞ Mar	25⅛ Nov
25½	25⅝	--	--	25¾	26⅜	25½	26	25¼	26	25¼	25⅝	10,400	Standard Oil of Indiana	25	20 Apr 28	27½ Jan 6	25½ Mar	34⅛ July
43⅜	43¾	--	--	43¼	43⅞	42⅞	43⅝	42½	43⅝	42	43¼	14,400	Standard Oil of New Jersey	25	30½ Apr 24	43⅞ Oct 13	33 Feb	46⅞ Dec
*35	36½	--	--	35¾	35¾	35⅞	36½	36¼	36¼	36⅜	36¾	1,000	Standard Oil of Ohio	25	25¼ Apr 28	36¾ Oct 16	33 Dec	48½ Aug
*28½	29	--	--	*28½	29½	*28¼	29½	*28	29½	*28	29½	----	Starrett Co (The) L S	No par	23¾ Aug 1	34¾ Jan 16	29 Dec	40 Jan
57¾	57¾	--	--	59¾	60⅜	59	59½	59⅜	59½	59	59½	1,500	Sterling Products Inc	10	42 Apr 24	60⅜ Oct 13	51 Dec	66 Jun
7¼	7¼	--	--	7½	7½	7½	7½	7⅜	7⅜	7⅜	7½	2,300	Stewart-Warner Corp	5	5⅛ Jan 2	7½ Oct 13	4½ Dec	8¾ Jan
4	4	--	--	4	4	4	4	4	4	3⅞	3⅞	2,300	Stokely Bros & Co Inc	1	3⅛ Mar 9	4⅝ Jan 27	3½ May	6¼ Nov
6	6¼	--	--	6	6⅛	6	6	5¾	5⅞	5⅝	5¾	6,100	Stone & Webster	No par	4 Apr 16	6¼ Oct 10	4¼ Dec	8⅜ July
5¼	5⅜	--	--	5¼	5½	5⅛	5⅜	5⅛	5¼	5½	5¼	13,300	Studebaker Corp (The)	1	3¾ Jan 2	5½ Oct 13	3⅜ Dec	8⅝ Jan
51	51	--	--	50¾	51⅛	50	50½	*49	51	50½	50½	1,200	Sun Oil Co	No par	43 Apr 28	55¾ Jan 9	50 Apr	66½ Dec
*122	124	--	--	124	124	*122	124	122	122	*122	124	30	Class A pfd (4½% cum)	100	116⅜ Apr 13	126½ Aug 17	117½ Jun	126 July
3⅜	3¾	--	--	3⅝	3⅞	3⅜	3¾	*3⅝	3¾	3⅜	3¾	1,800	Sunshine Mining Co	100	3⅜ May 28	5⅞ Jan 14	3⅜ Dec	9 Jan
13⅜	13⅜	--	--	13⅜	13⅞	*13½	13¾	13½	13⅝	13⅝	13⅝	900	Superheater Co (The)	No par	11½ May 13	15⅛ Jan 9	12¼ Dec	21 Jan
*1⅜	1½	--	--	1⅜	1⅜	1⅜	1⅜	1⅜	1½	1⅜	1½	900	Superior Oil Corp	1	1 Apr 28	1⅝ Jan 14	1¼ Dec	2⅜ July
*11¾	12	--	--	12	12	11⅞	12	11¾	12	11¾	11¾	700	Superior Steel Corp	100	9¼ May 20	13¾ Jan 3	9⅛ Dec	18¼ July
22⅜	22⅝	--	--	21	21⅝	21	21½	*21½	21¾	21½	21¾	3,900	Sutherland Paper Co	10	17⅜ Feb 13	23 Sep 5	16⅛ Nov	23¼ Jan
*4⅜	5	--	--	*4⅜	5	*4⅜	5	*4⅝	5	4½	4½	100	Sweets Co of Amer (The)	12½	3⅛ May 27	4¾ Aug 1	3 Dec	5½ Aug
21¼	21½	--	--	21½	21⅞	21½	21½	21½	21¾	21¾	21¾	1,400	Swift & Co	25	20 Sep 16	25 Jan 26	19¾ May	25 Aug
27	28	--	--	26⅞	27½	27	27½	27	27¼	26⅝	26⅝	4,300	Swift International Ltd		19¼ Mar 11	28 Oct 10	16½ Dec	24½ Sep
*18½	18¾	--	--	18⅞	19	18½	18¾	*18½	18⅝	18¼	18½	1,300	Sylvania Elec Prod's Inc	No par	15⅞ Aug 17	19 Oct 8	-- ---	-- ---
4⅝	4⅝	--	--	4⅝	4¾	4⅜	4⅝	4⅝	4⅝	4⅝	4⅝	2,500	Symington-Gould Corp	1	3¾ Aug 3	5¼ Jan 5	3⅝ Dec	7⅞ July

T

*4¾	5	--	--	4⅞	5	*5	5⅛	*5	5⅛	*5	5⅛	700	Talcott Inc (James)	9	4 Apr 11	5 May 13	3⅝ May	5½ Nov
*34	38	--	--	*33¼	38	*33¾	38	*33¾	38	*33¾	38	----	5½% partic preferred	50	32 Apr 20	33¾ Oct 6	27 Dec	38½ Aug
*3¼	3⅜	--	--	3¼	3¼	3¼	3¼	3¼	3½	*3¼	3½	1,800	Telautograph Corp	5	1⅛ Mar 7	3½ Oct 15	1½ Dec	3¾ Jan
9	9	--	--	8¾	8¾	8¾	8¾	9	9	9	9	1,800	Tennessee Corp	5	7½ May 14	9⅜ Jan 16	6 Dec	9⅜ Sep
39	39½	--	--	39⅝	39⅞	39½	39⅞	38⅝	39¾	38¼	38¾	6,800	Texas Co (The)	25	30 Apr 28	39⅞ Oct 13	34½ Feb	46⅜ Dec
3	3⅛	--	--	3	3	3⅛	3¼	3⅛	3⅛	3⅛	3⅛	8,200	Texas Gulf Produc'g Co	No par	2 Apr 15	3¼ Oct 14	2 Dec	4⅛ May
35⅜	35¾	--	--	36	36¾	36	36	35½	36	35⅜	35⅝	2,500	Texas Gulf Sulphur	No par	28 Apr 28	36¾ Oct 13	30⅛ Dec	38⅞ Sep
*6¾	7	--	--	6¾	6⅞	*6⅝	6¾	6⅜	6½	6½	6½	4,500	Texas Pacific Coal & Oil	10	5 May 26	7 Oct 9	5¼ Mar	7¾ July
6	6⅛	--	--	6	6⅛	5⅞	5⅞	5¾	5¾	5⅞	5⅞	3,400	Texas Pacific Land Trust	1	4½ Apr 28	6⅝ Aug 1	3¾ Feb	6⅜ Aug
22⅞	24	--	--	23	24⅜	22½	23	22⅛	23	22⅝	22¾	4,500	Texas & Pacific Ry Co	100	7⅜ Jan 2	24⅜ Oct 13	5¾ Dec	14 July
6⅜	6⅞	--	--	*6¼	6⅞	*6¼	6¾	*6¼	6¾	6¾	6¾	400	Thatcher Mfg Co	No par	5 Sep 11	9¼ Jan 20	5 Dec	10⅛ Jan
*38	42	--	--	*37	42	*37	42	*37	38	*37	39	----	$3.60 conv preferred	No par	35¾ Sep 4	42 Jun 11	32 Jun	44½ Sep
*2½	3	--	--	*2⅛	3	*2⅛	2¾	2¾	3	*2½	3⅜	500	The Fair	No par	2⅛ May 20	3 Mar 10	2 Dec	4⅜ Sep
*47	47½	--	--	*47	47½	47	47	47	47	*45⅝	47½	50	Preferred	100	41 Jan 7	50 Jan 28	38 May	60¼ Sep
4	4	--	--	4⅛	4¼	4¼	4¼	4	4	*3⅞	4⅛	1,200	Thermoid Co	1	3¼ Apr 15	4⅜ Jan 5	3⅛ Dec	5½ July
*31¾	34	--	--	*31¾	34	*31⅞	34	*32	34	*32	34	----	$3 div conv preferred	10	30 Jan 2	34¾ Feb 27	30 Jan	40 Aug
3¼	3¼	--	--	3¼	3¼	*3⅛	3¼	3	3⅛	2¾	2⅞	1,500	Third Avenue Transit Corp	No par	2⅛ July 14	3¾ Sep 14	-- --	-- --
*7	7¼	--	--	7⅛	7⅛	7⅛	7⅛	*7⅛	7½	*7⅛	7¾	200	Thompson (J R)	25	5¼ Jun 3	7¼ Sep 17	3½ Jun	6 Jan
26	26	--	--	26	26	25¾	25¾	25	25	*25	25½	400	Thompson Prods Inc	No par	17⅜ July 2	27½ Jan 7	24¾ Nov	34 Jan
1	1	--	--	1	1	1	1	15/16	1	15/16	15/16	1,900	Thompson-Starrett Co	No par	½ Mar 27	1 Oct 8	¼ Dec	1¼ Jan
*12½	13¼	--	--	13	13	*12¼	14	*12½	13	12½	12½	200	$3.50 cum preferred	No par	8¼ Jan 2	13¼ Sep 28	7 Dec	18 Jan
9¾	10⅛	--	--	10	10¼	9⅞	10	9⅞	9⅞	9⅝	9⅝	3,200	Tide Water Associated Oil	10	8 Jun 12	10⅝ Feb 5	9⅜ Mar	11⅞ Dec
92⅝	92⅝	--	--	91⅛	92½	91	92¼	91	91	91¾	91¾	240	†$4.50 conv preferred	No par	85 Mar 28	95½ Jan 9	95¼ Aug	99⅞ Dec
29½	29½	--	--	29⅝	29⅝	29¼	29½	29¼	29⅝	29	29¼	2,400	Timken Detroit Axle	10	22 May 20	34⅛ Jan 5	27½ Feb	35⅝ Sep
40	40	--	--	40	40½	40¼	40½	39¾	40	39¾	39⅞	1,600	Timken Roller Bearing	No par	31½ May 21	43¼ Jan 6	37¾ Dec	51¼ Jan
5	5	--	--	5¼	5½	5⅝	5⅞	5⅝	5¾	5⅝	5⅝	8,500	Transamerica Corp	2	4 Jan 28	5⅞ Oct 14	4 Dec	5¼ Jan
*13⅝	13⅞	--	--	13⅝	13⅞	13½	13¾	13¼	13¼	13⅛	13⅛	1,300	Transcont'l & West Air Inc	5	7⅝ May 15	13⅞ Oct 9	8½ Dec	17¼ Jan
12¼	12¼	--	--	*12	12½	*12¼	12⅜	12⅛	12⅛	12	12	300	Transue & Williams St'l	No par	8¾ Jan 3	12¾ Mar 17	6⅞ Mar	10⅞ Aug
1¼	1⅜	--	--	1⅜	1½	1⅜	1½	1¼	1½	1⅜	1⅜	11,400	Tri-Continental Corp	1	¾ Mar 14	1½ Oct 13	⅝ Dec	2 Jan
*65	65⅞	--	--	65⅞	65⅞	*66¼	67½	66¼	66½	*66¼	69	60	$6 preferred	No par	56½ Jun 30	67½ Mar 2	60 Dec	75 Jan
6½	6½	--	--	6½	6½	6½	6½	6⅜	6½	6½	6½	1,500	Truax-Traer Corp	No par	5½ Jun 4	7⅛ Aug 13	4 Feb	7⅛ Sep
*11	11½	--	--	*11	11½	*11	11½	*11	11½	*11	11½	----	Truscon Steel Co	10	11 Feb 6	11⅛ Jun 12	9½ Jan	11¼ Aug
14½	14⅝	--	--	14⅛	14½	14¼	14⅝	14¼	14½	13¾	14½	9,600	20th Cen Fox Film Corp	No par	7⅞ Jan 2	15 Oct 5	5 May	9⅜ Sep
*25	25½	--	--	24⅞	25⅛	25	25⅛	25	25⅛	25	25	2,800	$1.50 preferred	No par	19¼ Jan 2	25½ Aug 19	16½ May	24 Dec
*4¾	5	--	--	4¾	4¾	4¾	4¾	*4½	4¾	4¾	4¾	300	Twin City Rapid Tran	No par	1⅝ Jan 2	5¼ Sep 12	¾ Dec	1¾ July
*66½	68	--	--	67	67	66	66¾	*66	67	*65	67	90	7% preferred	100	21¼ Jan 2	73 Sep 12	16 Feb	27½ Sep
*6⅝	6¾	--	--	6⅝	6¾	6⅝	6⅝	6¾	6¾	6⅞	7¼	2,900	Twin Coach Co	1	5⅛ May 16	7¼ Oct 16	4⅝ Dec	9⅛ Jan

U

36¾	36⅞	--	--	36½	36¾	37	37½	37⅛	37½	37⅝	37⅝	2,500	Under Elliott Fisher Co	No par	28⅞ Jan 2	39⅞ July 9	27¼ Dec	37⅞ Sep
7¾	7¾	--	--	7⅞	7⅞	7¾	7¾	7½	7¾	7½	7½	4,600	Union Bag & Paper	No par	7⅛ Sep 21	9¼ Jan 5	7 Dec	12¾ Jan
72	73¼	--	--	73¼	74	73½	74⅛	73½	74	73⅛	74	7,500	Union Carbide & Carb	No par	58 Apr 28	74¾ Jan 3	60 Feb	79⅞ Sep
*112½	113	--	--	112½	113	*112½	113	*112½	113	113	113	50	Union El Co of Mo $5 pfd	No par	108 May 6	113 July 13	x111¾ Jan	115¾ Nov
107¼	107¼	--	--	*107	108	107½	107½	*107	108½	*107	109	30	Preferred $4.50 series	No par	100½ Mar 24	108 Jan 6	106½ Dec	112¼ Sep
15½	15½	--	--	15	15½	15	15¼	14⅜	14¾	14½	14¾	4,900	Union Oil of California	25	10 May 1	15½ Oct 9	11¼ Dec	16 Sep
82¼	82¾	--	--	83	83⅞	82¾	83⅞	83	83⅜	82⅝	83½	3,800	Union Pacific RR Co	100	63¾ Jan 2	83⅞ Oct 13	57½ Dec	85⅞ Jan
*79	80	--	--	*79	80	*79	80	79¼	79½	80	80	500	4% preferred	100	74½ Jun 17	81½ Feb 6	73 Dec	85¼ Jan
24	24	--	--	24⅛	24⅛	24½	24½	24½	24½	24½	24¾	1,600	Union Tank Car	No par	21½ Aug 3	30 Feb 24	24⅝ Dec	31 July
30	30¼	--	--	30	30½	30	30½	29¾	30¼	29½	29⅞	4,100	United Aircraft Corp	5	23⅞ Jun 4	y36⅜ Jan 6	28¾ Dec	44⅜ Jan
96	96	--	--	96	96	96	96¼	*96	96⅜	96¼	96¼	1,200	5% conv preferred	100	89 Apr 17	104¾ Jan 5	-- ---	-- ---
15¼	15½	--	--	15¼	15⅝	15¼	15½	15⅛	15½	15	15¼	9,700	Un Air Lines Transport	5	7⅞ Apr 17	16⅛ Oct 9	9⅜ May	17⅛ Jan
14⅞	14⅞	--	--	15⅛	16⅛	16	16⅜	16½	16⅞	16¾	16¾	3,600	United Biscuit Co	No par	9⅞ Mar 10	16⅞ Oct 15	8⅞ Dec	14¾ July
*110	111½	--	--	111½	111½	*111	113	112	112	113	113	60	5% preferred	100	104¾ Mar 24	113 Oct 16	108¾ Dec	113¼ Feb
*50¾	51½	--	--	51½	51⅞	51⅞	51⅞	51½	52	52¼	53	1,000	United Carbon Co	No par	37 May 1	53 Oct 16	35 Dec	52 Sep
19⅝	19⅝	--	--	*19½	20½	*19½	20½	*19	20	*19	20	100	United-Carr Fast Corp	No par	16 Jan 27	20 Feb 26	15 Dec	21⅛ Sep
11/32	⅜	--	--	⅜	13/32	⅜	13/32	⅜	7/16	⅜	7/16	26,500	United Corporation	No par	7/32 Jan 2	7/16 Oct 15	5/16 Dec	1½ Jan
14⅜	14½	--	--	14⅛	14¾	14⅛	14½	13¾	14¼	13½	13¾	8,400	$3 preferred	No par	11 July 28	16⅜ Jan 15	13¼ Dec	30¾ Jan
6¾	6¾	--	--	6¾	6⅞	6⅞	7	6¾	6¾	6⅝	6¾	3,300	United Drug Inc	5	4½ Apr 15	7⅝ Sep 22	2⅞ Jun	6½ Sep
3	3	--	--	3⅛	3¼	*2¾	3⅛	3	3	2¾	2¾	1,000	United Dyewood Corp	10	1¾ Apr 28	3¼ Oct 13	1⅜ Dec	3⅜ Sep
*39	40½	--	--	40½	40½	40⅜	40⅜	*39	40	*39	40½	40	Preferred	100	33½ Aug 21	50 Jan 10	20⅜ May	51 Nov
*5⅜	5⅞	--	--	5¾	5¾	5¾	5⅞	5¾	5¾	5¾	5¾	600	United Electric Coal Cos	5	3⅞ Mar 11	6¼ Sep 16	3⅜ Apr	5⅜ July
27½	27½	--	--	*27⅛	28⅛	*27⅛	28⅛	*27⅛	28⅛	*27⅛	28⅛	100	United Eng & Fdy	5	25⅜ Jun 1	35 Feb 5	30 Dec	42 Jan
53¾	54¼	--	--	54⅜	55¼	54½	54¾	53½	54½	53⅝	54½	5,300	United Fruit Co	No par	48½ Jun 3	72½ Jan 3	60 May	79 Dec
4⅜	4½	--	--	4½	4¾	4⅜	4¾	4½	4⅝	4½	4⅝	12,000	United Gas Improv't	No par	3½ Jun 1	5½ Jan 16	4⅛ Dec	10½ Jan
*100⅜	101½	--	--	101¼	101¼	101¼	101¼	*101¼	101	101¼	101¼	400	$5 preferred	No par	93½ Mar 27	106½ Jan 17	100½ Dec	117 Jan
16¼	16¼	--	--	16¼	16⅜	16	16¼	16⅛	16⅝	15⅞	16⅜	5,600	United Mer & Manu Inc v t c	1	11¼ Apr 28	16¾ Oct 8	8⅛ Apr	14¾ Nov
3¼	3¼	--	--	3⅛	3¼	3⅛	3¼	*3⅛	3¼	3¼	3¼	800	United Paperboard	10	2⅞ Sep 10	4⅛ Feb 27	2½ Dec	4⅝ Sep
*3¾	3⅞	--	--	3⅞	3⅞	3⅝	3¾	3⅝	3⅝	3¾	3¾	1,200	U S & Foreign Secur	No par	2½ Apr 17	3⅞ Oct 13	2⅜ Dec	4 July
83	83	--	--	83	83	82½	83	83	83	*83	87	130	$6 1st preferred	No par	77½ Apr 9	87 Feb 25	83 Dec	93⅝ Oct
38½	38½	--	--	38½	39	37½	38	38	40	39	39	370	U S Distrib Corp conv pfd	100	17 Jan 7	43 Sep 22	9¼ Feb	19 July
*8½	9½	--	--	8⅞	9	*8⅜	9	*8⅜	9	8¾	8¾	300	U S Freight Co	No par	6¼ May 14	11¾ Jan 26	7¾ Dec	13 July
54½	54½	--	--	54⅝	55½	55	55½	55	55⅝	54½	55	2,600	U S Gypsum Co	20	40¼ May 13	55⅝ Oct 15	37½ Dec	69½ Jan
173	173	--	--	*173½	--	*172½	--	173½	173½	*170¾	--	30	7% preferred	100	159 May 1	173½ Oct 8	170 Apr	183 Jan
6¼	6¼	--	--	6	6	*6	6⅛	*6	6⅛	6	6	600	U S Hoffman Mach Corp	5	4½ Apr 27	6¾ Jan 14	4⅞ Feb	9⅛ Jun
*39	41	--	--	*39	40	*39	40	*39	40	*39	40	----	5½% conv preferred	50	34¼ Jan 30	41 Sep 21	33 Feb	43 Jun
33	33	--	--	33⅛	33⅛	x32	32	32	32	32	32	1,300	U S Industrial Alcohol	No par	24½ Apr 28	34⅛ Jan 27	20 Apr	33½ Aug
*3¾	4	--	--	4	4	4	4	4	4	4	4	900	U S Leather Co	No par	2⅛ Apr 28	4½ July 30	2⅛ Dec	4⅝ Aug
*12⅞	13½	--	--	*12⅞	13⅛	13⅛	13⅜	13⅜	14⅛	13¾	14⅜	6,000	Partic & conv cl A	No par	7 Jan 2	14⅜ Oct 16	5⅝ Apr	10¾ Sep
*106	120	--	--	*106	110	*106	110	*106	110	*106	110	----	Prior preferred	100	99 Jan 20	114 Jun 10	54½ Feb	105 Oct
26½	27	--	--	27	27½	*26½	27	26½	26¾	26½	27	1,900	U S Pipe & Foundry	20	22 May 7	27½ Oct 13	20¼ Dec	31⅞ Aug
*29	29¼	--	--	29¼	29¼	29¼	29¼	29½	29½	29	29	400	U S Playing Card Co	10	26⅞ May 1	30¼ Aug 7	25½ Dec	34⅛ Feb
28	28	--	--	28	28	27¾	28	27⅜	27⅞	28	28	1,200	U S Plywood Corp	1	20 Apr 27	29⅝ Sep 25	18⅜ Apr	26 Sep
13/16	⅞	--	--	⅞	⅞	13/16	⅞	⅞	13/16	*⅞	13/16	7,200	‡U S Realty & Impt	No par	½ Aug 21	1 Mar 11	½ Dec	2⅛ July
23¾	24⅛	--	--	23½	24½	23¼	23⅝	22¾	23	22¾	23⅜	10,600	U S Rubber Co	10	13⅝ May 6	24½ Oct 13	13½ Dec	28½ Sep
*94½	96¼	--	--	96⅛	96⅛	95	95	91½	93	90½	92	900	8% 1st preferred	100	54 Mar 10	96¾ Oct 8	58 Dec	103½ Sep
*43¼	44¼	--	--	43¼	43½	*41½	43	42½	43	*42⅛	43½	600	U S Smelting Ref & Min	50	37¼ Apr 17	51¼ Jan 14	43¼ Dec	65⅛ Apr
*62⅜	63½	--	--	*62⅜	63½	*62⅜	63½	63½	63½	62⅜	62⅜	300	Preferred	50	58 Apr 28	71 Jan 19	69 Dec	76½ Jan
50	50½	--	--	50⅛	51⅛	49⅝	50¼	49	50	48⅞	49¾	28,200	U S Steel Corp	No par	44¼ May 20	55¾ Jan 3	47 Dec	70¾ Jan
113	113½	--	--	113⅜	114	113⅝	114½	113¼	113¾	113⅝	113⅞	2,300	Preferred	100	107¼ Jun 30	119¾ Jan 13	105¼ Dec	130 Jan
20	20	--	--	*20	20¾	19⅞	19⅞	19⅛	19¾	19½	19½	1,300	U S Tobacco Co	No par	15½ Apr 29	24 Jan 5	19½ Dec	33⅜ Jan
*43¼	46½	--	--	*44	45	44	44	*44	45¼	*44⅛	44¾	20	7% preferred	25	39¾ Mar 27	46½ Jan 14	42 Mar	x 50⅜ Nov

For footnotes see page 1391.

NEW YORK STOCK RECORD

Saturday Oct. 10 $ per share		Monday Oct. 12 $ per share		Tuesday Oct. 13 $ per share		Wednesday Oct. 14 $ per share		Thursday Oct. 15 $ per share		Friday Oct. 16 $ per share		Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 On Basis of 100-Share Lots Lowest $ per share	Highest $ per share	Range for Previous Year 1941 Lowest $ per share	Highest $ per share
				LOW AND HIGH SALE PRICES														
1½	1½	--	--	1½	1½	*1⅜	1½	1⅜	1⅜	*1¼	1½	500	United Stockyards Corp	1	⅝ May 25	1¾ Sep 28	⅜ Dec	1⅜ Jan
⅞	⅞	--	--	13/16	13/16	⅞	⅞	⅞	1	1	1	7,500	United Stores class A	5	⅜ Apr 15	1 Oct 15	1/16 Dec	1¼ Jan
*45	50	--	--	*45	50	*45	50	*47	55	*47	53	---	$6 conv preferred	No par	34⅝ May 20	44 Feb 9	42⅛ Dec	62 Sep
13½	13¾	--	--	*13¼	13¾	13¾	13¾	*13¼	14	*13¼	14	300	Universal-Cyclops Steel Corp	1	12 July 15	14⅝ Jan 5	12 May	16⅝ Jan
58	58	--	--	x57	57	57	57	57	57¼	58¼	59¾	250	Universal Leaf Tob	No par	41 May 6	59¾ Oct 16	43⅞ Nov	64 Sep
*145	--	--	--	150	150	*147	150	*147	150	149⅝	149⅝	60	8% preferred	100	142 Apr 24	150½ Jan 6	140 May	157 Jan
*150	154	--	--	150	150	150	150	150	150	150	150	70	Universal Pictures 1st pfd	100	147 Apr 30	159 Jan 21	133 Jan	162 Oct
													V					
*⅜	½	--	--	*13/32	½	13/32	13/32	*⅜	½	13/32	13/32	200	Vadsco Sales	No par	⅜ Jan 2	½ Sep 23	1/16 Jan	⅝ Aug
*23½	25	--	--	*24	25	24½	24½	24½	24½	23⅞	24	130	Preferred	100	22 Jan 20	29¾ Feb 6	15 Apr	31 Dec
17½	17½	--	--	17½	18	17½	17⅝	17	17⅜	16⅞	17½	2,000	Vanadium Corp of Am	No par	14¼ Jun 25	20⅞ Jan 3	15½ Dec	34⅛ Jan
9⅝	9⅝	--	--	9⅝	9¾	*9¼	9¾	*9½	9¾	9½	9½	500	Van Norman Mach Tool	2.50	7¼ Jun 24	11½ Mar 2	8½ Dec	15 Mar
*24	24½	--	--	23¾	24¼	*23¼	24¼	*23¼	24¼	*23¾	24¼	200	Van Raalte Co Inc	5	19 Mar 9	25 Sep 26	20¾ Aug	28 July
*115¾	117	--	--	*115¾	117½	*115¾	117½	*115⅞	117½	*115⅞	117½	---	7% 1st preferred	100	112¾ Jan 12	116¼ July 15	111½ Dec	116 Aug
*34½	36	--	--	35	35	36	36	34½	35	*35	36⅜	400	Vick Chemical Co	5	30 May 1	41⅞ Jan 6	39½ Jun	45 July
*50	64	--	--	*50	64	*53	60	*50	64	*50	64	---	Vicks Shreve & Pac Ry	100	50 July 30	55 Jan 19	57 Mar	57 Mar
*53½	75	--	--	*53½	75	*53½	65	*53½	75	*53½	75	---	5% preferred	100	55 Sep 12	57 July 10	66 Aug	66 Aug
*21¼	21¾	--	--	*21⅛	22	*21½	22	21½	21½	*21	22	100	Victor Chemical Works	5	18¾ May 26	25½ Jan 19	20 Mar	27¼ Sep
2½	2¾	--	--	2¾	2¾	2½	2½	2⅜	2½	2½	2½	1,800	Va-Carolina Chem	No par	1 Jan 2	2⅞ Oct 7	¾ Dec	2½ Jan
37½	38¾	--	--	37¾	38¾	37½	38¼	37	37½	37	38⅝	4,200	6% div partic preferred	100	22½ Jan 8	39¼ Oct 7	18⅞ Dec	28¾ July
*114½	115	--	--	114⅞	114⅞	115	115	115	115	*114	115	70	Va El & Pow $6 pref	No par	110¾ May 4	116 Sep 11	114 Dec	118½ July
*17¼	19⅜	--	--	*17½	19½	*17½	19½	*17½	19⅝	*17¼	19⅝	---	Va Iron Coal & Coke 5% pfd	100	14 Jan 3	20½ Sep 29	11 Dec	23¾ Sep
*27	28⅛	--	--	*27	28⅛	*27⅜	28⅛	*27	28⅛	*27	28⅛	---	Virginian Ry Co	25	24 Apr 29	31¾ Jan 20	30½ Dec	42 Jan
29	29	--	--	29	29¾	29⅜	29⅝	x28¾	28⅞	28⅞	29⅛	2,700	6% preferred	25	26 May 22	29¾ Oct 13	29 Dec	33½ Feb
*70	76	--	--	*75	76	74	75	*72	75	*72	75	30	Vulcan Detinning Co	100	70 Jun 24	96⅛ Mar 5	89 Feb	105 Nov
*130	135	--	--	*130	135	*130	135	*130	135	*130	135	---	Preferred	100	120 Mar 11	138 Jan 9	135 Mar	143 Jun
8¾	8¾	--	--	9	9	*8⅝	9	8¾	8¾	8¾	8¾	600	Vultee Aircraft Inc	1	6⅝ May 22	10¼ Mar 25	-- ---	-- ---
23	23	--	--	22⅞	22⅞	22⅝	22⅝	22⅜	22⅜	22½	22½	700	$1.25 preferred	No par	16¾ May 22	25 Apr 1	-- ---	-- ---
													W					
25	25¾	--	--	25⅜	25½	24¾	25¼	24¾	25⅛	24⅝	24⅞	2,500	Wabash RR preferred	100	21¼ July 2	30⅜ Jan 26	-- ---	-- ---
*7¼	7½	--	--	*7¼	7½	7½	7½	7½	7½	7½	7½	400	Waldorf System	No par	6¼ Mar 25	7¾ Oct 7	6¼ Dec	9⅞ Apr
18¾	18⅞	--	--	19	19	19	19	19¼	19¼	19¼	19¼	1,900	Walgreen Co	No par	16 Apr 23	19¼ Oct 15	15⅞ Dec	22¼ Jan
*101	102⅛	--	--	*101	102⅛	*101½	102½	*101½	102½	*101⅝	102½	---	4½% preferred with warr	100	97½ Jun 19	102 Mar 5	96½ Jun	105⅝ Jan
4⅜	4½	--	--	4⅜	4½	4⅜	4½	4⅜	4⅜	4¼	4⅜	2,400	Walworth Co	No par	3½ Apr 23	4⅝ Jan 5	3 Dec	6⅛ Jan
38¼	38½	--	--	38¼	38½	38⅝	38⅞	38⅜	38¾	38⅝	38⅝	1,200	Walk (H) Good & W Ltd	No par	31⅛ Apr 17	39½ Oct 5	25½ May	36 Sep
*15⅞	16⅜	--	--	*15⅞	16⅜	*16	16⅜	*16	16⅜	*16	16¼	---	Div redeem preferred	No par	13⅞ Mar 23	16¼ Oct 8	x12¾ Feb	15¼ Sep
*3⅝	4	--	--	*3⅝	4	*3⅝	4	*3½	4	4	4⅛	500	Ward Baking Co cl A	No par	2⅝ Jun 22	4⅛ Oct 16	2¼ Dec	6⅜ Sep
⅝	⅝	--	--	*⅝	11/16	⅝	⅝	11/16	11/16	¾	¾	1,100	Class B	No par	⅜ May 4	¾ July 25	¼ Dec	1⅛ Jun
23	23	--	--	*22¼	23	22⅝	22⅝	*22¼	23½	23	23	400	$7 preferred	50	16 Feb 17	24¼ Aug 21	13⅛ Apr	26¼ Sep
6⅜	6½	--	--	6⅜	6⅝	6¼	6½	6¼	6½	6¼	6½	28,400	Warner Bros Pictures	5	4¼ Apr 27	6⅝ Oct 13	2¾ Feb	6⅛ Dec
*77	79	--	--	79	79	*77	80½	*75	80½	*75	79⅞	100	$3.85 preferred	No par	x65 May 14	80¾ Oct 6	53 Jan	77 Dec
*13/32	1	--	--	1	1	1	1	13/32	1	13/32	1	1,000	‡Warren Bros Co	No par	½ Jan 2	1¼ Jan 29	⅝ Dec	1½ July
⅞	⅞	--	--	*¾	⅞	⅞	⅞	*¾	⅞	*¾	⅞	400	Receipts		½ Aug 13	⅞ Sep 24	-- ---	-- ---
27	27	--	--	*27½	28½	27½	28	*28½	30	*27½	30½	150	$3 preferred	No par	19 Jan 2	28 Oct 14	6 Feb	21¼ Oct
26⅞	26⅞	--	--	*27½	29	*27½	29	*27½	29	*27½	29	50	Preferred receipts		21¾ Sep 8	26⅞ Oct 10	-- ---	-- ---
*26	27	--	--	*25½	26⅞	*25⅞	26¾	*25	27	*25½	27	---	Warren Fdy & Pipe	No par	24⅞ Oct 5	39½ Jan 8	25 Feb	38 Sep
*15¾	16	--	--	16	16	x15⅜	15⅜	*15	16	*15¼	16	200	Washington Gas Lt Co	No par	13¼ Jun 16	19 Feb 2	14 Dec	23¾ Jan
*13	13¾	--	--	13¾	13¾	*13	14	*13⅛	14	*13⅛	13¾	400	Waukesha Motor Co	5	12 Jan 3	13¾ Oct 13	10¾ Dec	17⅜ July
*16¼	16¾	--	--	16⅜	16½	16¼	16½	16⅜	16⅜	*16	16⅜	700	Wayne Pump Co	1	11½ Jan 15	17 Sep 9	10⅛ Dec	20¼ Jan
*2½	2⅝	--	--	*2½	2⅝	*2½	2⅝	*2⅜	2⅝	*2⅜	2½	---	Webster Eisenlohr	No par	1¾ Jan 6	3 July 22	1½ Dec	4¼ Jan
17⅜	18	--	--	*18	18⅜	17¾	18	*17⅝	18	17¾	17¾	1,100	Wesson Oil & Snowdrift	No par	15 May 18	20⅛ Jan 6	16¾ Mar	25½ July
*69½	70	--	--	70	70	*69	71½	*69	71½	70	70	200	$4 conv preferred	No par	59½ May 20	70 Feb 3	65⅛ Mar	74½ Jan
9	9¼	--	--	*9	9⅜	9	9¼	8⅞	8⅞	8¾	8¾	1,300	West Indies Sugar Corp	1	7½ Aug 28	9⅜ Sep 17	-- --	-- --
*40	40¼	--	--	40½	42	43½	44	43	43⅛	43⅛	43½	420	West Penn El class A	No par	34 Apr 25	91 Jan 22	88 Dec	106⅛ Jan
63¾	64	--	--	*65	68	66	66	66½	66½	x65½	65½	120	7% preferred	100	41½ Apr 27	104 Jan 8	99½ Dec	115 Jan
54	54	--	--	54	55¾	55½	56	55⅞	56	x54¾	55⅛	520	6% preferred	100	36 Apr 27	93 Jan 8	89 Nov	107⅞ Jan
*108	108¾	--	--	108¾	109	109¾	109¾	108½	109	109	109	220	West Penn Pr Co 4½% pfd	100	102 May 1	113½ Jan 9	112 Mar	117½ Jan
*12⅛	13	--	--	*12½	13	13	13	*12½	13¼	*12⅝	13¼	200	West Va Pulp & Pap Co	No par	10½ Sep 21	18 Feb 6	15 Dec	20⅞ July
*97½	99½	--	--	*97½	99½	97½	97½	*96½	99½	*96½	99½	100	6% preferred	100	97 Sep 16	104½ Jan 2	104½ Apr	107 Oct
16⅛	16⅝	--	--	16½	16⅞	16⅝	16⅞	16⅞	17	17	17⅞	6,800	Western Auto Supply Co	10	12¾ May 9	17⅞ Oct 16	15¼ Dec	29⅞ July
*2¾	2⅞	--	--	2¾	2¾	2⅝	2¾	2½	2½	2⅜	2⅜	1,100	Western Maryland	100	2 Apr 28	3½ Jan 27	1¾ Dec	4⅜ July
*6½	6¾	--	--	6⅝	6¾	*6⅛	6½	6½	6½	*6⅛	6½	300	4% 2d preferred	100	4⅛ May 20	8¼ Jan 28	4⅝ Dec	9 July
1⅝	1⅝	--	--	1½	1½	1½	1⅝	1⅜	1⅝	1⅜	1⅜	1,400	Western Pacific 6% preferred	100	⅜ May 18	2 Sep 23	3/16 Feb	1⅛ May
29¼	29⅞	--	--	29⅝	30	29¼	29⅞	28¾	29¾	29	29½	6,300	Western Union Telegraph	100	23⅛ Feb 18	30 Oct 13	18½ Feb	31½ Nov
16¼	16¾	--	--	16½	17	16½	16¾	16⅜	16⅝	16¼	16½	6,000	Westinghouse Air Brake	No par	13⅞ May 27	19¼ Feb 5	15 Dec	24¼ July
75¾	76	--	--	76⅛	76¾	75⅜	76⅜	75	76¼	74½	75	5,600	Westinghouse El & Mfg	50	63⅛ Apr 24	81¼ Jan 6	71 Oct	105 Jan
117½	117½	--	--	*114½	116½	117½	117½	117½	117½	*117	118	90	1st preferred	50	109 Aug 5	127 Jan 28	118 Dec	141 Mar
*26¼	27½	--	--	*26½	28	*26½	28	*26½	28	*28½	28	---	Weston Elec Instrument	12.50	23 Apr 28	29⅛ Feb 2	27½ Jun	34⅛ Jan
*26½	26⅞	--	--	27	27	*26½	27	*26½	27	*26⅝	27	100	Westvaco Chlor Prod	No par	22 Mar 11	31½ Jan 8	27¼ Apr	36½ July
107	107	--	--	107	107	*107⅛	108	108	108	108	108	240	$4.50 preferred	No par	100½ Jun 6	108 Oct 2	105 Apr	112 Aug
*45	50	--	--	*45	50	*45	50	*45	50	*45	50	---	Wheeling & L Erie Ry Co	100	45 Aug 14	50 Apr 18	60 Aug	65 July
*82½	85	--	--	85	85	*85	86	*85	86	*85	86	20	5½% conv preferred	100	80 July 9	93 Jan 22	85 Dec	100 Jan
20¾	21	--	--	20¾	21	20½	21	20⅜	20⅜	20¼	20½	1,600	Wheeling Steel Corp	No par	18⅛ Aug 13	27¼ Feb 4	21¼ Apr	30¾ July
63	63	--	--	*63⅛	63⅜	63	63½	63⅛	63⅛	63½	63½	90	$5 conv prior pref	No par	58¾ May 9	69½ Jan 29	58½ Dec	76 Jan
*13½	14¼	--	--	*13½	14¼	*13½	14	*13½	13⅞	3⅞	13⅞	100	White Dental Mfg (The S S)	20	12¼ July 21	15 Apr 17	10¼ Jan	15⅞ July
14⅛	14⅛	--	--	14	14¼	14	14⅛	14	14¼	13⅞	14	4,200	White Motor Co	1	12 Jun 25	15⅝ Jan 5	10½ Dec	17⅝ Jan
4¼	4½	--	--	4¼	4⅜	*4	4¼	4	4¼	4	4	2,100	White Rock Min Spr Co	No par	3 Mar 6	4½ July 29	2¾ Dec	8¼ July
2⅜	2⅜	--	--	2⅛	2⅛	*2⅛	2¼	2⅛	2⅛	*2⅛	2⅜	500	White Sewing Mach Corp	1	1¾ Apr 29	3½ Jan 27	2⅛ Dec	5⅜ Jan
*35	49½	--	--	*35	49½	*35	49½	*35	42	*35	42	---	$4 conv preferred	No par	40 May 6	53 Jan 12	41 Feb	54½ Jun
*18¾	19⅜	--	--	*18½	19⅜	*18½	19⅜	*18½	19⅜	*18½	19⅜	---	Prior preferred	20	15½ Apr 23	22¼ Jan 13	18½ Dec	26½ July
*2	2¼	--	--	2⅛	2⅛	*2	2⅛	2⅛	2⅛	*2	2¼	600	Wilcox Oil & Gas Co	5	1½ Apr 15	2¼ Jun 18	1⅜ Dec	2⅜ May
2	2⅛	--	--	2	2⅛	2⅛	2½	2	2⅛	2⅛	2¼	7,500	Willys-Overland Motors	1	1⅜ Aug 12	2¼ Oct 16	1½ Apr	2⅜ Jan
7⅜	7½	--	--	7⅝	7¾	7⅝	7¾	7⅝	7⅞	7¾	8⅛	7,100	6% conv preferred	10	4⅞ Apr 29	8⅛ Oct 16	3⅛ Apr	6⅛ Dec
4⅜	4¾	--	--	4½	4¾	4⅜	4⅝	4⅜	4½	4¼	4¼	8,900	Wilson & Co Inc	No par	3⅝ Sep 14	6⅜ Jan 20	4⅛ Dec	7 Sep
59¾	59¾	--	--	59½	59½	*58¾	59¼	*57	57	*56	58½	400	$6 preferred	No par	51 Sep 23	73¾ Jan 13	60½ Dec	77 Sep
*109½	120	--	--	*109½	120	*108	118	*109½	118	*109½	120	---	Wisconsin El Pow 6% pfd	100	107½ Jun 1	110½ Oct 5	109½ Oct	115 Nov
19½	19½	--	--	19	19	*18⅜	19	*18⅜	18⅞	*18½	18⅞	300	Woodward Iron Co	10	17½ Aug 26	24 Jan 7	19⅝ Dec	33½ Jan
28⅜	28½	--	--	28⅜	28½	28⅛	28½	27⅞	28¼	27⅞	28⅛	7,200	Woolworth (F W) Co	10	21½ May 6	29⅛ July 31	23⅛ Dec	34½ Jan
17¾	17¾	--	--	17⅝	18	*17½	17¾	17¼	17½	16⅝	17	1,400	Worthington P & M (Del)	No par	14½ Jun 22	21⅜ Jan 28	16 Dec	25¾ July
*114	120	--	--	*117	121	*114	121	*117	127	*114	121	---	7% preferred A	100	118½ May 27	125 July 28	98 Mar	147 Aug
*102	112	--	--	*102	112	*102	112	*104	112	110	110	10	6% preferred B	100	107 Aug 25	117 Mar 3	85 Jan	130 July
*46⅝	48½	--	--	47	47	47	47	46½	46½	*46	47½	300	Prior pfd 4½% series	100	42¼ Jun 17	54 Jan 26	47¾ Dec	73½ Aug
*49	50	--	--	49	49	*48	49	*47	48¾	*47	49	100	Prior pfd 4½% Conv series	100	44 Jun 9	57¼ Jan 26	50½ Dec	75¾ Aug
*94½	95	--	--	*94	95	95	97	*94½	97½	*94½	98	20	Wright Aeronautical	No par	80 Jun 23	104 Jan 15	86 Apr	122 July
*53½	54	--	--	54	54	54	55	55½	55½	55	55½	800	Wrigley (Wm) Jr (Del)	No par	39 Apr 24	62 Jan 5	50⅛ Dec	60 Jan
													Y					
22¼	22¼	--	--	22½	23½	23	23	22¾	23	22½	22½	1,000	Yale & Towne Mfg. Co	25	15⅜ Jan 2	23½ Oct 13	15 Dec	22½ Jan
13⅛	13⅛	--	--	13	13¼	12¾	13	12½	12¾	12⅝	12¾	6,400	Yellow Truck & Coach cl B	1	10½ Apr 28	13½ Jan 14	10¼ Dec	17¼ Jan
*120	121	--	--	*120¼	121	120	120¼	*118¼	121	*118¼	121	40	Preferred	100	111½ Jan 3	121 Aug 17	109½ Dec	120 Jan
*7⅛	7½	--	--	7½	7¾	*7½	7⅝	7½	7½	*7⅛	7½	300	Young Spring & Wire	No par	5 Apr 23	7¾ Oct 13	5¼ Dec	12¼ Jan
*32¾	32⅞	--	--	32	33	31½	32	31¼	32	31⅛	31⅞	2,800	Youngstown S & T	No par	28¼ Jun 3	37⅛ Jan 13	29 Dec	42⅛ Jan
84½	84½	--	--	85	85	*85	86	85	85	85	86	160	†5½% preferred series A	100	78 Jan 12	86 Sep 1	76 Dec	95 Aug
8⅝	8¾	--	--	8¾	8⅞	8¾	9¼	9¼	9½	9¼	9½	4,800	Youngstown Steel Door	No par	7 May 14	12¼ Jan 5	9¼ Dec	18⅝ Jan
													Z					
16¼	16½	--	--	16½	16¾	16¼	16½	16⅛	16⅜	16	16¼	3,800	Zenith Radio Corp	No par	8¾ Feb 19	16¾ Oct 9	8 Dec	15⅞ Apr
2⅛	2⅛	--	--	2⅛	2¼	2⅛	2¼	2⅛	2⅛	2⅛	2⅛	5,600	Zonite Products Corp	1	1½ May 21	3¾ Jan 26	1⅜ Apr	3⅛ Oct

*Bid and asked prices; no sales on this day. ‡ In receivership. a Deferred delivery. b Name changed from Union Premier Food Stores, Inc. g Name changed from General Theatres Equipment. n New stock. r Cash sale. s Special sales. x Ex-dividends. y Ex-rights. ¶ Called for redemption. †Unit of trading reduced from 100 to 10 shares.

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of the week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

BONDS New York Stock Exchange Week Ended Oct. 16	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
U. S. Government							
Treasury 4¼s 1947-1952	A-O	--	114.17	114.17	1	114.8	116.2
Treasury 4s 1944-1954	J-D	--	106.17	106.17	2	106.17	108.27
Treasury 3¾s 1946-1956	M-S	--	*108.27	108.29	--	108.30	110.8
Treasury 3⅜s 1943-1947	J-D	--	*101.27	101.29	--	101.29	104
Treasury 3¼s 1943-1945	A-O	--	*102.19	102.21	--	102.21	104.20
Treasury 3¼s 1944-1946	A-O	--	*103.21	103.23	--	103.20	105.20
Treasury 3⅛s 1946-1949	J-D	--	*107.6	107.8	--	107.7	108.14
Treasury 3⅛s 1949-1952	J-D	--	*110.15	110.18	--	109.14	110.29
Treasury 3s 1946-1948	J-D	--	*106.26	106.28	--	107.4	108
Treasury 3s 1951-1955	M-S	--	*110.6	110.9	--	109.5	110.28
Treasury 2⅞s 1955-1960	M-S	--	109.19	109.19	5	107.29	110.17
Treasury 2¾s 1945-1947	M-S	--	*105.1	105.3	--	105.9	106.9
Treasury 2¾s 1948-1951	M-S	--	*107.14	107.16	--	107.11	107.30
Treasury 2¾s 1951-1954	J-D	--	*108.2	108.4	--	107.2	108.31
Treasury 2¾s 1956-1959	M-S	--	*108.26	108.28	--	108.15	109.25
Treasury 2¾s 1958-1963	J-D	--	*108.31	109.1	--	108.16	109.31
Treasury 2¾s 1960-1965	J-D	109.16	109.16	109.16	1	108.16	110.18
Treasury 2½s 1945	J-D	--	104.21	104.21	5	104.21	105.25
Treasury 2½s 1948	M-S	--	*106.29	106.31	--	106.17	107.7
Treasury 2½s 1949-1953	J-D	106.1	106	106.1	3	105.24	106.23
Treasury 2½s 1950-1952	M-S	--	*106.12	106.14	--	106	107.2
Treasury 2½s 1952-1954	M-S	--	*103.23	103.25	--	103.6	104.6
Treasury 2½s 1956-1958	M-S	--	*103.7	103.9	--	102.18	103.14
Treasury 2½s 1962-1967	J-D	--	100.16	100.22	24	100.4	100.22
Treasury 2½s 1967-1972	M-S	--	*101.4	101.6	--	100	101.17
Treasury 2¼s 1951-1953	J-D	--	*104.26	104.28	--	103.14	105.16
Treasury 2¼s 1952-1955	J-J	--	*101.6	101.8	--	100.24	101.21
Treasury 2¼s 1954-1956	J-D	--	*105.6	105.8	--	103.27	105.21
Treasury 2s 1947	J-D	--	*104.4	104.6	--	104.5	104.27
Treasury 2s Mar 15 1948-1950	M-S	--	*101.4	101.6	--	101	102
Treasury 2s Dec 15 1948-1950	J-D	--	*104.3	104.5	--	103.27	104.24
Treasury 2s Jun 15 1949-1951	J-J	--	*100.7	100.9	--	100.9	101.5
Treasury 2s Sept 15 1949-1951	M-S	--	*100.5	100.7	--	100.11	100.20
Treasury 2s Dec. 15, 1949-1951	J-D	100.5	100.5	100.5	5	100.4	100.6
Treasury 2s 1951-1955	J-D	--	100	100	10	100	100.22
Treasury 2s 1953-1955	J-D	--	*103.13	103.15	--	102.22	103.24
Federal Farm Mortgage Corp—							
3¼s 1944-1964	A-S	--	*103.6	103.8	--	103.23	104.20
3s 1944-1949	M-N	103.5	103.5	103.5	1	103.5	104.25
Home Owners' Loan Corp—							
3s series A 1944-1952	M-N	--	*103.4	103.6	--	103.8	104.23
1½s series M 1945-1947	J-D	--	*101.6	101.8	--	101.10	101.10
New York City							
Transit Unification Issue—							
3% Corporate Stock 1980	J-D	104	104	104⅝	107	98½	106
Foreign Govt. & Municipal							
Agricultural Mtge Bank (Colombia)—							
△Gtd sink fund 6s 1947	F-A	--	*39	42	--	25	43
△Gtd sink fund 6s 1948	A-O	--	*39	44	--	25½	42
Akershus (King of Norway) 4s 1968	M-S	--	*37⅛	--	--	32¼	32¼
△Antioquia (Dept) coll 7s A 1945	J-J	--	14½	14½	1	10⅛	15½
△External s f 7s series B 1945	J-J	--	14½	14½	4	10⅛	15¼
△External s f 7s series C 1945	J-J	--	*14¼	--	--	11	14½
△External s f 7s series D 1945	J-J	--	14½	14½	2	10¾	15
△External s f 7s 1st series 1957	A-O	--	14¼	14½	3	10⅝	15⅛
△External sec s f 7s 2d series 1957	A-O	--	*14¼	15	--	10¾	15¼
△External sec s f 7s 3rd series 1957	A-O	--	14½	14½	4	11	14½
△Antwerp (City) external 5s 1958	J-D	--	*26	31⅞	--	18⅞	29⅛
Argentine (National Government)—							
S f external 4½s 1948	M-N	--	91½	92	5	88	95
S f conv loan 4½s 1971	M-N	--	79	79¾	30	71¾	80½
S f extl conv loan 4s Feb 1972	F-A	71⅛	71⅛	72¾	83	65⅝	74½
S f extl conv loan 4s Apr 1972	A-O	71¾	71¾	72⅜	54	65	74⅞
Australia (Commonw'lth) 5s of '25 1955	J-J	69⅛	69	70¼	13	38	76
External 5s of 1927 1957	M-S	--	*69	71	--	38	76⅛
External g 4½s of 1928 1956	M-N	--	64⅛	65¾	12	36⅛	69
Belgium external 6½s 1949	M-S	--	99	99	7	83	100
External s f 6s 1955	J-J	--	*98½	--	--	83	100
External s f 7s 1955	J-D	99⅞	99⅞	99⅞	4	83	100
§△Brazil (U S of) external 8s 1941	J-D	32	31¾	32	26	22⅞	36⅞
△External s f 6½s of 1926 1957	A-O	29½	29¼	31½	22	18¼	34
△External s f 6½s of 1927 1957	A-O	29½	29½	30¾	11	18⅜	34
△7s (Central Ry) 1952	J-D	--	29½	29½	1	19⅛	34¼
Brisbane (City) s f 5s 1957	M-S	--	69½	69½	2	37	69½
Sinking fund gold 5s 1958	F-A	--	*62	65	--	36½	70
Sinking fund gold 6s 1950	J-D	--	70	70	9	44	73
Buenos Aires (Province of)—							
△6s stamped 1961	M-S	--	*70	--	--	--	--
External s f 4⅛-4⅜s 1977	M-S	62½	62½	63⅝	51	56	64¼
Refunding s f 4¼-4½s 1976	F-A	--	63½	63½	25	56	66¼
External readj 4⅜-4⅝s 1976	A-O	--	63½	63½	1	57⅛	67
External s f 4½-4¾s 1975	M-N	65¼	65	65¾	15	59	67¼
3% external s f $ bonds 1984	J-J	--	44	44	10	43	49½
Canada (Dom of) 30-yr 4s 1960	A-O	106¾	106⅝	106⅞	15	103¾	107⅜
5s 1952	M-N	101⅝	101⅝	101⅞	36	100⅜	102⅛
10-year 2½s 1945	F-A	100½	100⅜	100½	18	98⅜	100⅝
25-year 3¼s 1961	J-J	--	101⅞	101⅞	2	97⅛	101⅞
7-year 2¼s 1944	J-J	--	*100¼	100½	--	98⅞	100¾
30-year 3s 1967	J-J	97⅝	97⅝	97⅞	21	93¾	98¼
30-year 3s 1968	M-N	--	97⅜	97¾	4	93⅝	98
△Carlsbad (City) 8s 1954	J-J	--	*5	--	--	5	5
△Chile (Rep) External s f 7s 1942	M-N	19	19	19	1	15¼	20
△7s assented 1942	M-N	--	17½	17⅞	14	13	18⅞
△External sinking fund 6s 1960	A-O	--	19	20⅛	3	13	20⅛
△6s assented 1960	A-O	18	17½	18⅝	63	12⅞	19
△Extl sinking fund 6s Feb 1961	F-A	--	19	19	1	13⅜	20¼
△6s assented Feb 1961	F-A	18	17½	18¾	12	12⅞	19
△Ry external s f 6s Jan 1961	J-J	--	19	19	2	15¼	19½
△6s assented Jan 1961	J-J	18	17½	18¾	49	13¼	19¼
△Extl sinking fund 6s Sep 1961	M-S	--	19	19	2	14¾	20
△6s assented Sep 1961	M-S	18	17½	18⅝	17	13¼	19
△External sinking fund 6s 1962	A-O	--	*19	--	--	15½	18¼
△6s assented 1962	A-O	--	17½	18⅝	27	13	19⅛
△External sinking fund 6s 1963	M-N	--	19	19	7	13⅝	19⅞
△6s assented 1963	M-N	17¾	17½	18¾	21	13	19
△Chile Mortgage Bank 6½s 1957	J-D	--	*--	19½	--	13½	18¾
△6½s assented 1957	J-D	16¾	16½	16¾	30	12⅝	17⅝
△Sinking fund 6¾s 1961	J-D	--	--	--	--	13	18⅞
△6¾s assented 1961	J-D	--	17⅜	17½	15	13	17¾
△Guaranteed sink fund 6s 1961	A-O	--	17¾	17¾	1	12¾	18½
△6s assented 1961	A-O	16¾	16½	17½	33	12¾	17⅝
△Guaranteed sink fund 6s 1962	M-N	--	--	--	--	14½	18⅛
△6s assented 1962	M-N	--	16½	16⅝	3	13	17¾
△Chilean Cons Munic 7s 1960	M-S	--	--	--	--	14	17⅝
△7s assented 1960	M-S	--	16	16	21	11¾	16¾
△Chinese (Hukuang Ry) 5s 1951	J-D	--	*13⅜	--	--	12	15½
Colombia (Republic of)—							
△6s of 1928 Oct 1961	A-O	--	47¼	47¼	10	39¾	48½
△6s of 1927 Jan 1961	J-J	--	47¾	47¾	5	37¾	48½
3s external s f $ bonds 1970	A-O	36	35⅞	36	60	29½	37¼
△Colombia Mtge Bank 6½s 1947	A-O	--	27¼	27¼	1	25¼	29½
△Sinking fund 7s of 1926 1946	M-N	--	27¼	27¼	1	25½	31
△Sinking fund 7s of 1927 1947	F-A	--	*27	30	--	25½	29
Copenhagen (City) 5s 1952	J-D	29	29	29	10	18¼	32¼
25-year gold 4½s 1953	M-N	--	*27	27¾	--	17½	30
△Costa Rica (Rep of) 7s 1951	M-N	--	17½	17½	4	12½	18¾
Cuba (Republic of) 5s of 1904 1944	M-S	--	*100	--	--	99½	101
External 5s of 1914 series A 1949	F-A	--	*102⅜	--	--	102⅜	102⅜
External loan 4½s 1949	F-A	--	*102⅛	--	--	100	103⅜
4½s external debt 1977	J-D	75½	75½	76	14	68½	83
Sinking fund 5½s 1953	J-J	--	104¾	104¾	2	100¼	107
△Public wks 5½s 1945	J-D	--	108½	108½	1	102½	115
△Czechoslovakia (Rep of) 8s ser A 1951	A-O	--	*18½	--	--	15	21
△Sinking fund 8s series B 1952	A-O	--	*18½	24	--	20	20
§△Denmark 20-year extl 6s 1942	J-J	--	42⅛	42½	4	29	48½
External gold 5½s 1955	F-A	--	36¼	36¼	5	26¼	42
External gold 4½s 1962	A-O	34	33⅞	34	30	22⅝	35⅞
§△Dominican Rep Cust Ad 5½s 1942	M-S	--	*72½	74½	--	63	73½
§△1st series 5½s of 1926 1940	A-O	--	*69	71½	--	59	70
§△2d series sink fund 5½s 1940	A-O	--	71½	71½	3	61	71½
Customs Admin 5½s 2d series 1961	M-S	--	73	73	--	63	73½
5½s 1st series 1969	A-O	--	70½	72	10	61¾	73
5½s 2d series 1969	A-O	--	--	--	--	65	70
△El Salvador 8s ctfs of dep 1948	J-J	17	17	17	20	8	17
△Estonia (Republic of) 7s 1967	J-J	--	*11	--	--	6⅛	13½
Finland (Republic) extl 6s 1945	M-S	--	*66⅛	95	--	65	85
French Republic 7s stamped 1949	J-D	--	*84⅜	--	--	66	85
7s unstamped 1949	---	--	--	--	--	82	85
Greek Government—							
△7s part paid 1964	---	--	*8	16½	--	8	9
△6s part paid 1968	---	9	7⅞	9	3	6½	9½
△Haiti (Republic) s f 6s series A 1952	A-O	--	64	65⅛	3	55	66½
Helsingfors (City) extl 6½s 1960	A-O	--	62	62	1	47⅞	62
Irish Free State extl s f 5s 1960	M-N	--	*76⅛	87	--	69	78
△Jugoslavia (State Mtge Bk) 7s 1957	A-O	--	*6¼	8¾	--	5¼	6¾
△Medellin (Colombia) 6½s 1954	J-D	--	14	14	1	8	15½
Mendoza (Prov) 4s readjusted 1954	J-D	--	80	80	1	72	82¾
Mexican Irrigation—							
△4½s stamped assented 1943	M-N	7½	7⅛	7½	21	5¼	7½
△Mexico (US) extl 5s of 1899 £ 1945	Q-J	--	*5¾	--	--	5	5⅛
△Assenting 5s of 1899 1945	Q-J	8	6	8	19	5¾	8
△Assenting 4s of 1904 1954	J-D	8	6¾	8	94	5¼	8
△Assenting 4s of 1910 1945	J-J	7¾	6¾	8	103	5⅜	8
§△Treasury 6s of 1913 assent 1933	J-J	8	7⅞	8½	22	6	8½
Minas Geraes (State)—							
△Sec external s f 6½s 1958	M-S	--	15½	15⅝	15	9⅞	17¼
△Sec external s f 6½s 1959	M-S	--	15⅜	15⅞	13	10⅝	17⅛
△Montevideo (City) 7s 1952	J-D	--	86	86	1	75	86
△6s series A 1959	M-N	--	*80	--	--	70	80
New South Wales (State)—							
External s f 5s 1957	F-A	--	*76	78	--	44	83¾
External s f 5s 1958	A-O	--	*76	78¾	--	48	86
Norway external 6s 1943	F-A	--	98¾	99⅛	11	83⅞	99⅛
External 6s 1944	F-A	--	98⅛	98⅛	10	84	97½
External sink fund 4½s 1956	M-S	--	64	64	5	53	64
External sink fund 4¼s 1965	A-O	--	59	59	7	51¼	59
4s sink fund extl loan 1963	F-A	--	59¼	59¼	5	50⅝	59¼
Municipal Bank extl s f 5s 1970	J-D	--	*56	69	--	50	60
Oslo (City) sink fund 4½s 1955	A-O	--	*45	50	--	27½	52¼
△Panama (Rep) extl s f 5s ser A 1963	M-N	--	--	--	--	64⅞	65
△Stamped assented 5s 1963	M-N	--	--	--	--	57⅝	65
Stamp mod 3⅛s ext to 1994	J-D	68	68	68¼	22	57⅛	68½
Ext sec ref 3½s series B 1967	M-S	--	*--	103½	--	101½	104
△Pernambuco (State of) 7s 1947	M-S	--	12¼	12¼	1	8½	14⅛
△Peru (Rep of) external 7s 1959	M-S	--	12½	12½	1	7¾	15⅜
△Nat loan extl s f 6s 1st ser 1960	J-D	12½	12¼	12¾	56	7	15½
△Nat Loan extl s f 6s 2d ser 1961	A-O	12¼	12¼	12¾	41	7¼	15½
§△Poland (Rep of) gold 6s 1940	A-O	--	*8	--	--	--	--
△4½s assented 1958	A-O	--	*8	9⅞	--	7⅞	8¼
△Stabilization loan s f 7s 1947	A-O	--	*16	23	--	14	17
△4½s assented 1968	A-O	--	*8	--	--	5¾	9⅜
△External sink fund gold 8s 1950	J-J	9⅜	9	9⅜	3	7¼	10⅝
△4½s assented 1963	J-J	8½	8½	8½	1	5¾	10¾
△Porto Alegre (City of) 8s 1961	J-D	--	*14⅝	--	--	9⅞	16¼
△External loan 7½s 1966	J-J	--	13¾	14	4	8¾	16
△Prague (City of Greater) 7½s 1952	M-N	--	20	20	1	10⅛	20
Queensland (State) extl 6s 1947	F-A	--	80	80	3	50⅛	80
△Rio de Janeiro (City of) 8s 1946	A-O	--	15⅛	15⅛	2	10	16½
△Extl sec 6½s 1953	F-A	12½	12½	12⅝	36	8¾	14½
Rio Grande do Sul (State of)—							
△8s extl loan of 1921 1946	A-O	--	16	16	5	10⅛	18¼
△6s external sink fund gold 1968	J-D	14¼	14	14¼	18	8¼	16¼
△7s external loan of 1926 1966	M-N	--	14¾	14¾	5	9¼	16¾
△7s municipal loan 1967	J-D	15	15	15	1	10¾	16¾
Santa Fe external sink fund 4s 1964	M-S	--	67¾	68	7	62½	71
△Sao Paulo (City of Brazil) 8s 1952	M-N	--	*17½	19¼	--	11¼	18½
△6½s extl secured s f 1957	M-N	--	*16½	17	--	11	16⅞
§△San Paulo (State) 8s 1936	J-J	--	*--	42½	--	32	42½
△8s external 1950	J-J	--	*--	30	--	26½	31
△7s extl water loan 1956	M-S	--	*29⅛	29¾	--	25	30
△6s extl dollar loan 1968	J-J	--	*--	29½	--	20⅝	31
§△Secured s f 7s 1940	A-O	--	63	63¼	19	54¼	66
Serbs Croats & Slovenes (Kingdom)—							
△8s secured external 1962	M-N	--	*6¼	6⅞	--	4⅝	7⅞
△7s series B sec extl 1962	M-N	--	*6¼	9	--	4⅛	7¼
△Silesia (Prov of) extl 7s 1958	J-D	--	*5¾	--	--	4½	6⅜
△4½s assented 1958	J-D	--	*5¾	--	--	4½	6⅜
Sydney (City) s f 5½s 1955	F-A	--	*71	75	--	40⅛	72½
△Uruguay (Republic) extl 8s 1946	F-A	--	*76	--	--	71½	77
△External sink fund 6s 1960	M-N	--	*76	--	--	73	77
△External sink fund 6s 1964	M-N	--	*76	80	--	71½	74¾
3¾s-4-4½s ($ bonds of 1937)—							
External readjustment 1979	M-N	57½	57⅛	57½	51	53½	59½
External conversion 1979	M-N	--	*51	59	--	51⅜	57¾
3⅞-4⅛-4 5/16 extl conv 1978	J-D	--	*51¾	57½	--	51⅛	57½
4-4¼-4½s extl readjustment 1978	F-A	60	60	60	16	54	60¾
3½s extl readjustment 1984	J-J	--	*45	52	--	41⅞	47
△Warsaw (City) external 7s 1958	F-A	--	*6⅛	7	--	4½	7
△4½s assented 1958	F-A	--	*6⅜	--	--	3⅝	7

For footnotes see page 1397.

NEW YORK BOND RECORD

BONDS New York Stock Exchange Week Ended Oct. 16	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Railroad and Industrial Companies							
‡Abitibi Power & Paper—							
§△5s series A unstamped 1953	J-D	--	*68¾	71½	--	65⅛	72⅝
△Stamped 1953	J-D	48⅞	48⅞	48⅞	2	44⅝	62⅜
Adams Express coll tr gold 4s 1948	M-S	--	*101⅛	--	--	100½	101⅞
Coll trust 4s of 1907 1947	J-D	--	*101⅛	103	--	98½	101
10-year deb 4¼s stamped 1946	F-A	--	*105¼	106	--	102	106½
Ala Gt Southern 1st cons A 5s 1943	J-D	--	*104½	--	--	104½	104¾
1st cons 4s series B 1943	J-D	--	*103⅛	--	--	103	103⅞
Alabama Power 1st mtge 3½s 1972	J-J	--	106⅛	106⅜	3	104⅜	106¾
Albany Perfor Wrap Pap 6s 1948	A-O	--	*56	64	--	54	63
6s with warrants assented 1948	A-O	--	*59	63	--	55	63
Albany & Susquehanna RR 3½s 1946	A-O	--	*93¼	--	--	81½	93½
3½s registered 1946	A-O	--	*91½	93	--	85	90
Alleghany Corp—							
5s modified 1944	F-A	88¼	87¾	89	142	78	92
5s modified 1949	J-D	--	71½	72½	46	63	76⅞
5s modified 1950	A-O	58	56½	58	54	51	64
△5s income 1950	A-O	50	48⅞	50	34	41	59
Alleghany & West 1st gtd 4s 1998	A-O	--	*65	65½	--	60	68
Allied Stores Corp 4½s debs 1951	F-A	--	103	103	7	100⅛	104¾
Allis-Chalmers Mfg conv 4s 1952	M-S	108	107⅝	108¼	27	105⅝	108½
Am & Foreign Pow deb 5s 2030	M-S	74	73⅜	75¾	72	59¾	75¾
Amer I G Chem conv 5½s 1949	M-N	--	103½	104	24	101¾	104¼
Am Internat Corp conv 5½s 1949	J-J	--	99	99⅝	9	93	101½
American Telephone & Telegraph Co.—							
3¼s debentures 1961	A-O	107¾	107⅝	107¾	33	105⅞	108⅜
3¼s debentures 1966	J-D	107¾	107⅜	107⅞	122	105¾	108⅜
3s conv debentures 1956	M-S	--	107½	108	128	106	109¼
Amer Tobacco Co deb 3s 1962	A-O	101	100¾	101	114	100	101
Am Type Founders conv deb 1950	J-J	--	105	105½	4	103¼	106½
Am Wat Wks & Elec 6s series A 1975	M-N	--	94¼	94½	15	87	108
△Anglo-Chilean Nitrate deb 1967	Jan	--	47	48	6	34	48
‡Ann Arbor 1st gold 4s 1995	Q-J	63½	63½	63¾	38	60⅞	69⅞
Ark & Memphis Ry Bdge & Term 5s 1964	M-S	--	*100	--	--	99¼	101
Armour & Co (Del) 4s B 1955	F-A	102¾	102⅝	103	45	100½	106¼
1st sink fund 4s series C (Del) 1957	J-J	102¾	102⅝	103	43	100½	106½
Atchison Topeka & Santa Fe—							
General 4s 1995	A-O	111¾	111⅛	111¾	59	106½	112
Adjustment gold 4s 1995	Nov	--	94¼	94⅜	13	88¼	94⅜
Stamped 4s 1995	M-N	94⅜	94⅜	94½	19	87⅝	94½
Conv gold 4s of 1909 1955	J-D	--	104½	104½	2	101	104½
Conv 4s of 1905 1955	J-D	105	105	105	3	101	105
Conv gold 4s of 1910 1960	J-D	--	*101	--	--	97½	100⅝
Trans-Con Short L 1st 4s 1958	J-J	--	112	112	1	110½	112¼
Cal-Ariz 1st & ref 4½s A 1962	M-S	111⅝	111⅝	111¾	42	109¾	111¾
Atl Knox & Nor 1st gold 5s 1946	J-D	--	*101	112	--	--	--
Atl & Charl A L 1st 4½s A 1944	J-J	102⅝	102⅝	102⅝	1	100¼	103¾
1st 30-year 5s series B 1944	J-J	--	103½	103½	2	101	104¼
Atlantic Coast 1st cons 4s July 1952	M-S	86	85¼	86¼	141	74	86¼
General unified 4½s A 1964	J-D	64	63⅞	65	167	57¾	66½
10-year coll tr 5s May 1 1945	M-N	102 9/16	102 9/16	102⅝	54	94⅞	102 13/32
L & N coll gold 4s Oct 1952	M-N	74½	73⅝	75	264	63½	75
Atlantic & Danville Ry 1st 4s 1948	J-J	33¼	33	33½	49	30¼	40
Second mortgage 4s 1948	J-J	--	28¾	28¾	2	25¼	33
Atl Gulf & W I SS coll tr 5s 1959	J-J	100	99¾	100	11	95½	100½
Atlantic Refining deb 3s 1953	M-S	--	104½	104½	6	102	106
B							
Baltimore & Ohio RR—							
1st mtge gold 4s July 1948	A-O	58½	58⅛	60	131	52¾	62⅞
Stamped modified bonds—							
1st mtge gold (int at 4% to Oct 1 1946) due July 1948	A-O	60	59¾	62	173	54½	65⅛
Ref & gen ser A (int at 1% to Dec 1 1946) due 1995	J-D	29¾	29½	30½	201	24¼	39¼
Ref & gen ser C (int at 1½% to Dec 1 1946) due 1995	J-D	33½	33¼	34½	76	28	44½
Ref & gen ser D (int at 1% to Sep 1 1946) due 2000	M-S	29⅜	29	30⅛	102	24⅝	39⅛
Ref & gen ser F (int at 1% to Sep 1 1946) due 1996	M-S	29¼	29	30¼	120	24¾	39
△Conv due Feb 1 1960	F-A	24⅛	24⅛	24¾	183	18⅝	42¼
Pgh L E & W Va System—							
Ref gold 4s extended to 1951	M-N	49⅞	49¾	50	92	45	54⅝
S'west Div 1st M (int at 3½% to Jan 1 1947) due 1950	J-J	39¼	39¼	40½	103	34½	48⅜
Toledo Cin Div ref 4s A 1959	J-J	46¼	46¼	46¾	32	43¼	53¾
Bangor & Aroostock RR 1st 5s 1943	J-J	--	100	100	15	95½	100
Con ref 4s 1951	J-J	57⅜	56	57⅜	8	48	61
4s stamped 1951	J-J	57⅛	57	57⅜	4	49	60⅝
Battle Creek & Sturgis 1st gtd 3s 1989	J-D	--	*44	--	--	45	48
Beech Creek extl 1st gold 3½s 1951	A-O	--	*78	85	--	72⅞	83½
Bell Telep of Pa 5s series B 1948	J-J	104½	104½	104¾	17	104½	108⅞
1st & ref 5s series C 1960	A-O	129¼	128¾	129¼	4	127½	130½
Belvidere Del cons 3½s 1943	J-J	--	--	--	--	--	--
Beneficial Indus Loan 2¼s 1950	J-D	98⅜	98⅜	98⅜	1	98	99⅞
2¾s debentures 1956	A-O	98¼	98¼	98½	31	96⅜	98½
Beth Steel 3½s conv debs 1952	A-O	--	103⅛	103½	8	102½	105¾
Consol mtge 3¼s series F 1959	J-J	--	103½	103½	4	102¼	105½
Consol mtge 3s series G 1960	F-A	--	100½	100½	28	98¾	102
Consol mtge 3¼s series H 1965	F-A	103	103	103	2	101	105
Big Sandy 1st mtge 4s 1944	J-D	--	--	--	--	103	103
Blaw Knox 1st mtge 3½s 1950	F-A	--	*102	--	--	101	102¾
Boston & Maine 1st 5s A C 1967	M-S	77	77	77	5	74	79
1st M 5s series II 1955	M-N	89½	89½	89½	8	85½	91
1st gold 4¾s series JJ 1961	A-O	--	*73½	75¼	--	74	75½
1st mtge 4s series RR 1960	J-J	72¾	72¾	73½	19	66½	76
△Inc mtge 4½s ser A July 1970	M-N	38⅛	38⅛	39⅜	91	29⅛	43¼
‡△Boston & N Y Air L 1st 4s 1955	F-A	--	26	27	10	14	27¼
Bklyn Edison cons M 3¼s 1966	M-N	108⅝	108½	108⅝	14	107	109⅛
Bklyn Union El 1st gold 5s 1950	F-A	--	*100⅝	--	--	100⅜	100⅜
Bklyn Union Gas 1st cons gold 5s 1945	M-N	103	103	103⅛	69	100¾	106
1st lien & ref 6s series A 1947	M-N	--	*104	--	--	98½	108
Debenture gold 5s 1950	J-D	--	80¼	82½	26	72½	88½
1st lien & ref 5s series B 1957	M-N	--	97⅞	98	14	88½	105
Buffalo Gen Elec 4½s B 1981	F-A	--	*114	--	--	113	114¾
Buffalo Niag Elec 3½s series C 1967	J-D	--	--	--	--	110½	110½
Buffalo Rochester & Pgh Ry—							
Stamped modified (interest at 3% to 1946) due 1957	M-N	35¼	35¼	36⅛	39	33	41½
‡Burlington Cedar Rap & Nor—							
§△1st & coll 5s 1934	A-O	12¼	11½	12¼	109	5¾	12½
△Certificates of deposit	---	11⅞	11⅛	11⅞	102	5¼	12
Bush Terminal 1st 4s 1952	A-O	--	81⅜	81⅜	16	78	83½
Consolidated 5s 1955	J-J	--	60½	61¼	13	53	63¼
Bush Term Bldgs 5s gtd 1960	A-O	--	77¼	78	8	70	81¼
C							
California-Oregon Power 4s 1966	A-O	108½	108¼	108½	8	106	108½
Canada Southern cons gtd 5s A 1962	A-O	--	79	79⅝	8	78	85
Canadian National gold 4½s 1957	J-J	--	108⅝	109	2	104	109⅝
Guaranteed gold 5s July 1969	J-J	--	107¾	108	24	104¾	108¼
Guaranteed gold 5s Oct 1969	A-O	--	111⅜	111¾	5	107¾	112⅛
Guaranteed gold 5s 1970	F-A	--	*111⅜	111⅞	--	108	112
Guaranteed gold 4¾s 1955	J-D	110⅜	110⅜	110¾	22	105	110¾
Guaranteed gold 4½s 1956	F-A	--	109	109	2	103⅞	109½
Guaranteed gold 4½s 1951	M-S	107¼	107¼	107⅜	20	103¾	108
Canadian Northern Ry deb 6½s 1946	J-J	--	111	111	4	108½	111⅝
Can Pac Ry 4% deb stk perpetual	J-J	71¼	71	71⅝	31	62	72¼
Coll trust 4½s 1946	M-S	98¾	98¾	99¼	29	89¾	99⅞
5s equipment trust ctfs 1944	J-J	--	105½	105½	1	103	105⅞
Coll trust gold 5s 1954	J-D	94⅜	93⅞	94½	13	81½	95⅛
Collateral trust 4½s 1960	J-J	88⅝	88⅝	89⅜	21	77	90
‡§△Carolina Central 1st gtd 4s 1949	J-J	59¾	59¾	59¾	2	47	59¾
Carolina Clinch & Ohio 4s 1965	M-S	--	*107⅞	108⅛	--	106⅛	108⅜
Carriers & Gen Corp 5s w w 1950	M-N	--	*100	101	--	99½	102¼
Cart & Adir 1st gtd gold 4s 1981	F-A	--	50	50	1	42⅝	55
Celanese Corp 3½s debs 1962	J-J	100¼	100	100⅜	23	99¾	100⅜
Celotex Corp deb 4½s w w 1947	J-D	--	97⅞	98¼	24	93¼	100
△Cent Branch U P 1st gold 4s 1948	J-D	34¼	34	35¼	30	23	35¼
‡Central of Georgia Ry—							
△1st mtge 5s Nov 1945	F-A	69	66	69	87	45½	69
§△Consol gold 5s 1945	M-N	20¾	19¾	20¾	138	10⅜	20¾
△Ref & gen 5½s series B 1959	A-O	7¾	7½	7¾	19	3	8
△Ref & gen 5s series C 1959	A-O	7⅝	7½	7¾	87	3	8
△Chatt Div pur money gold 4s 1951	J-D	--	*23⅝	--	--	15½	28
△Mobile Div 1st gold 5s 1946	J-J	--	*16¾	18	--	11	18¾
Central Illinois Light 3½s 1966	A-O	--	*110⅞	111½	--	110½	112⅛
‡△Cent New Eng 1st gtd 4s 1961	J-J	73	71⅞	73	159	62½	75
‡△Central of N J gen gold 5s 1987	J-J	20	19¾	20¾	92	13¾	22
5s registered 1987	---	18⅛	18⅛	18⅞	51	14	20
△General 4s 1987	J-J	--	18¼	18¾	15	12¾	19⅞
4s registered 1987	---	--	*15	19	--	13½	14
Central N Y Power 3¾s 1962	A-O	--	*108¾	109¼	--	107	108¾
Central Pacific 1st ref gtd gold 4s 1949	F-A	81¾	81¼	82⅝	105	68	83¾
Through Short L 1st gtd 4s 1954	A-O	--	*74⅛	75	--	62	73½
Guaranteed gold 5s 1960	F-A	56¾	55¾	57½	145	49	58¾
§△Central RR & Bank'g of Ga 5s 1942	M-N	86	86	86	2	78	95¼
Certain-teed Prod 5½s A 1948	M-S	91⅜	90¾	91½	21	80⅞	91¾
Champion Paper & Fibre—							
S f deb 4½s (1935 issue) 1950	M-S	--	105	105	7	104½	105¼
S f deb 4½s (1938 issue) 1950	M-S	--	103½	103½	10	102¼	104
Chesapeake & Ohio Ry—							
General gold 4½s 1992	M-S	--	129¾	130	37	126	130⅛
Ref & impt mtge 3½s D 1996	M-N	102½	102½	103	16	100⅛	104
Ref & impt M 3½s series E 1996	F-A	102⅝	102⅝	103⅛	11	100⅝	104¼
Potts Creek Br 1st 4s 1946	J-J	--	--	--	--	--	--
R & A Div 1st cons gold 4s 1989	J-J	--	*119	120¾	--	117½	121¾
2d consol gold 4s 1989	J-J	--	*114	118⅞	--	114	114
△Chicago & Alton RR ref 3s 1949	A-O	22¾	d22½	24⅛	389	13	24⅛
Chicago Burlington & Quincy RR—							
Illinois division 3½s 1949	J-J	--	93¾	94	56	85	94
3½s registered 1949	---	--	92½	92½	15	81½	92½
Illinois Division 4s 1949	J-J	96½	96⅜	97	26	90	97
4s registered 1949	---	--	94½	94½	5	88	94½
General 4s 1958	M-S	81½	81	81⅞	120	73⅞	83½
1st & ref 4½s series B 1977	F-A	65	64½	65¾	75	63⅜	72⅜
1st & ref 5s series A 1971	F-A	74¼	73½	74¾	30	71	80
Chicago & Eastern Ill RR—							
△Gen mtge inc (conv) 1997	J-J	32½	31⅞	32¾	110	21¼	34½
Chicago & Erie 1st gold 5s 1982	M-N	--	*118	119	--	116½	123
Chicago Gt West 1st 4s series A 1988	J-J	65¾	65½	66½	21	61½	68⅛
△Gen inc mtge 4½s 2038	J-J	39	38¼	39	17	33	45
‡△Chic Ind & Louisville ref 6s A 1947	J-J	--	*33¾	35⅞	--	30½	38
△Refunding gold 5s series B 1947	J-J	--	30½	31½	20	28	36
△Refunding 4s series C 1947	J-J	--	29¾	29¾	3	26¼	34
△1st & gen 5s series A 1966	M-N	8½	8½	8¾	7	6⅞	10½
△1st & gen 6s series B May 1966	J-J	--	9	9	1	7⅜	11
Chicago Ind & Sou 50-year 4s 1956	J-J	68	67¾	68	14	56¾	70
‡Chicago Milwaukee & St Paul—							
△Gen 4s series A May 1 1989	J-J	43⅛	43	44	126	33½	51½
△Gen gold 3½s series B May 1 1989	J-J	--	32¼	31¼	30	32⅜	48½
△Gen 4½s series C May 1 1989	J-J	43¼	43¼	44¾	87	34	53
△Gen 4½s series E May 1 1989	J-J	43⅝	43	44¼	84	34	53⅛
△Gen 4¾s series F May 1 1989	J-J	43⅞	43½	44½	55	34¼	53
‡Chic Milw St Paul & Pac RR—							
△Mtge gold 5s series A 1975	F-A	18	17⅝	18	544	8⅝	18⅜
△Conv adjustment 5s Jan 1 2000	A-O	4¼	4	4½	1,255	1⅝	4½
‡Chicago & North Western Ry—							
△General gold 3½s 1987	M-N	32⅜	32⅜	32½	5	29½	34⅜
3½s registered 1987	M-N	--	32¼	31¼	30	22	32¾
△General 4s 1987	M-N	33½	33½	34¾	21	22¼	35
4s registered 1987	M-N	--	--	--	--	25	34
△Stpd 4s n p Fed inc tax 1987	M-N	33½	33½	34	15	23	35
△Gen 4¾s stpd Fed inc tax 1987	M-N	--	34	35	29	22⅜	35¾
△Gen 5s stpd Fed inc tax 1987	M-N	35¼	34⅞	35⅞	71	23	36½
△4½s stamped 1987	M-N	--	*40	40½	--	22¾	35
§△Secured 6½s 1936	M-N	40¼	40¼	42½	71	26	42¾
△1st & ref gold 5s May 1 2037	J-D	25¾	25	26¼	107	14⅛	26¼
△1st & ref 4½s stpd May 1 2037	J-D	24	24	25	107	13⅝	25¼
△1st & ref 4½s C May 1 2037	J-D	24	23½	24⅞	66	14⅛	25⅛
△Conv 4¾s series A 1949	M-N	3⅞	3½	4	375	1¼	4⅛
‡§△Chicago Railways 1st 5s stpd 25% part paid 1927	F-A	54	53⅞	54	14	40	59¼
‡△Chic R I & Pac Ry gen 4s 1988	J-J	34	30¾	34	557	13½	34
△Certificates of deposit	---	--	31⅛	31⅛	2	18	32
§△Refunding gold 4s 1934	A-O	19⅜	17⅜	19⅜	2,058	9½	19⅜
§△Secured 4½s series A 1952	M-S	20¾	18⅝	21	991	10¼	21
△Conv gold 4½s 1960	M-N	4½	4¼	4¾	221	1½	5⅛
Chicago St L & New Orleans 5s 1951	J-D	--	71	71	1	68	80
Gold 3½s 1951	J-D	--	--	66⅞	--	--	--
Memphis Div 1st gold 4s 1951	J-D	--	54	54	2	47	55
Chic T H & Southeastern 1st 5s 1960	J-D	64¼	64	64½	18	59	68
Income guaranteed 5s Dec 1 1960	M-S	52	50	52	11	45½	54
△Certificates of deposit	--	--	45	45	2	43½	45
Chicago Union Station—							
1st mtge 3¾s series E 1963	J-J	108¼	108	108¼	34	105½	108⅞
1st mtge 3⅛s series F 1963	J-J	101¼	101	101⅜	13	99¼	102¾
Chic & West Indiana com 4s 1952	J-J	95¼	95¼	96	19	92½	96⅞
1st & ref 4¼s series D 1962	M-S	98½	98½	98¾	29	94½	99¾
Childs Co deb 5s 1943	A-O	43½	43½	43½	2	36	50
Debenture 5s 1957	A-O	40¼	40¼	40½	5	39	49⅜
‡△Choctaw Ok & Gulf cons 5s 1952	M-N	29⅞	28	29⅞	24	17	29⅞
Cincinnati Gas & Elec 3¼s 1966	F-A	--	108¾	108¾	1	106¾	109¾
1st mtge 3½s 1967	J-D	--	*111¼	--	--	109¾	111
Cin Leb & Nor 1st cons gtd 4s 1942	M-N	--	--	--	--	102⅛	102⅛
Cin Union Term 1st gtd 3½s D 1971	M-N	--	110½	110½	2	108⅛	110½
1st mtge gtd 3⅜s series E 1969	F-A	--	*111½	--	--	110	112
Clearfield & Mahoning Ry 5s 1943	J-J	--	*99⅜	100	--	99	99½
Cleve Cin Chic & St Louis Ry—							
General gold 4s 1993	J-D	71	71	71½	18	65	76
General 5s series B 1993	J-D	--	*78	85½	--	85	86
Ref & impt 4½s series E 1977	J-J	49¼	48	49½	199	42¼	53½
Cin Wab & M Div 1st 4s 1991	J-J	46	45½	46	13	44	52½
St L Div 1st coll tr gold 4s 1990	M-N	--	64	65	13	64	74½
Cleveland Elec Illum 3s 1970	J-J	107¼	106⅞	107¼	2	104½	108⅜
Cleveland & Pittsburgh RR—							
Series C 3½s gtd 1948	M-N	--	*105	--	--	--	--
Series D 3½s gtd 1950	F-A	--	*106	--	--	108	108
General 4½s series A 1977	F-A	--	*105	107½	--	--	--
Gen & ref 4½s series B 1981	J-J	--	*105	--	--	105	108
Cleve Short Line 1st gtd 4½s 1961	A-O	70¼	69½	70¼	30	63⅜	83⅜

For footnotes see page 1397.

NEW YORK BOND RECORD

BONDS New York Stock Exchange Week Ended Oct. 16	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Cleve Union Term gtd 5½s 1972	A-O	78	78	78½	22	75⅝	84
1st s f 5s series B gtd 1973	A-O	68¼	67½	68¼	68	63⅞	71⅛
1st s f 4½s series C 1977	A-O	61⅞	61⅛	62	74	58½	66⅞
Coal River Ry 1st gtd 4s 1945	J-D	--	*103½	--	--	103½	103½
Colo Fuel & Iron gen s f 5s 1943	F-A	--	*101	--	--	101⅜	103¼
5s income mtge 1970	A-O	--	86	86	1	79¾	89
△Colo & South 4½s series A 1980	M-N	26½	25¾	27¼	89	15	28
Columbia G & E deb 5s May 1952	M-N	93	92¼	93	210	84½	102
Debenture 5s Apr 15 1952	A-O	--	92½	92½	6	85	102
Debenture 5s 1961	J-J	87⅝	87	88	51	78¾	101¼
Columbus & H V 1st extl gold 4s 1948	A-O	--	*109	--	--	109	109
Columbus & Sou Ohio El 3¼s 1970	M-S	--	108⅝	108⅝	4	106	108¾
Columbus & Tol 1st extl 4s 1955	F-A	--	*111½	--	--	--	--
△Commercial Mackay Corp—							
Income deb w w Apr 1 1969	May	43½	38	46	119	21	46
Commonwealth Edison Co—							
1st mtge 3½s series I 1968	J-D	--	111½	111¾	6	106¾	111⅝
Conv debs 3½s 1958	J-J	109⅛	109	109¼	14	106	109¾
Conn & Pasump Riv 1st 4s 1943	A-O	--	--	--	--	--	--
Conn Ry & L 1st & ref 4½s 1951	J-J	--	*112	119	--	--	--
Stamped gtd 4½s 1951	J-J	--	109¾	109¾	4	108¼	110
Conn River Power s f 3¾s A 1961	F-A	--	110⅝	110⅝	3	108¾	110⅝
Consolidated Edison of New York—							
3¼s debentures 1946	A-O	--	103¼	103½	23	102⅝	104⅜
3½s debentures 1948	A-O	105¼	105⅛	105⅝	48	104	106¼
3½s debentures 1956	A-O	105½	105¼	105½	12	103	106½
3½s debentures 1958	J-J	--	107¾	108	12	105½	108
Consolidated Oil conv deb 3½s 1951	J-D	104¼	104	104½	18	101¾	105⅛
‡△Consol Ry non-conv deb 4s 1954	J-J	--	36	38	25	23½	38
△Debenture 4s 1955	J-J	--	36½	37¼	2	26	37¼
△Debenture 4s 1956	J-J	--	37	37	1	23½	37
Consolidation Coal s f 5s 1960	J-J	95	94¼	95	45	80	96
Consumers Power Co—							
1st mtge 3½s 1965	M-N	--	*109⅝	--	--	107	109½
1st mtge 3½s 1967	M-N	--	*110	110⅜	--	108½	110
1st mtge 3½s 1970	M-N	--	110⅞	110⅞	16	108¾	111⅛
1st mtge 3¼s 1966	M-N	108	107⅞	108½	26	106	108½
1st mtge 3¼s 1969	M-N	--	*109⅞	110⅜	--	107⅛	109¾
Crane Co 2¼s s f debs 1950	A-O	--	100½	100½	9	99½	101⅜
Crucible Steel 3¼s s f debs 1955	J-D	92⅜	92	92⅜	16	90¾	94½
§△Cuba Northern Ry 1st 5½s 1942	J-D	35⅝	31	36¾	83	26	37⅛
△Deposit receipts	---	32½	31¼	32¾	95	23⅛	33½
△Cuba RR 1st 5s gold 1952	J-J	--	38	39¼	8	30	39½
△Deposit receipts	---	33¾	32¼	33¾	48	28	35¾
△7½s series A extended to 1946	J-D	33¼	33	33¼	13	25½	36⅛
△Deposit receipts	---	33¼	31½	33¼	13	23¼	33¼
△6s series B extended to 1946	J-D	38	37¼	38	7	30½	38
△Deposit receipts	---	--	31⅜	31⅜	3	23¼	33
Curtis Publishing Co 3s deb 1955	A-O	94	93⅜	94	18	86½	94
D							
Dayton P & L 1st mtge 3s 1970	J-J	105¾	105¾	106	22	103¼	106¾
Dayton Union Ry 3¼s series B 1965	J-D	--	*--	101½	--	101¼	101½
Delaware & Hudson 1st & ref 4s 1943	M-N	59	58	59¾	268	51¾	61¼
Delaware Power & Light 1st 4½s 1971	J-J	--	*107⅞	--	--	106¼	107⅞
1st & ref 4¼s 1969	J-J	105⅞	105⅞	105⅞	1	104⅛	106
1st mortgage 4½s 1969	J-J	--	107¾	107¾	1	104	108⅛
‡§△Den & R G 1st cons gold 4s 1936	J-J	21¾	20¾	22¼	342	10¼	22½
§△Consol gold 4½s 1936	J-J	22	21¼	23½	23	10½	24⅜
‡△Denv & R G W gen 5s Aug 1955	F-A	4¼	4⅛	4½	35	1½	5
△Assented (subject to plan)	F-A	3⅛	3⅛	3⅝	164	1¼	3⅝
△Ref & impt 5s series B Apr 1978	A-O	18¾	18	19⅛	213	11¼	19⅞
‡△Des M & Ft Dodge 4s ctfs 1935	J-J	--	*5⅞	6¼	--	3¾	7
‡△Des Plains Val 1st gtd 4½s 1947	M-S	--	*88⅞	--	--	78½	88½
Detroit Edison 4s series F 1965	A-O	--	111½	111⅞	14	108⅜	112¼
Gen & ref mtge 3½s series G 1966	M-S	--	111	111	5	109¼	111¼
Gen & ref 3s series H 1970	J-D	104⅞	104½	104⅞	26	101⅝	106½
Detroit & Mackinac 1st lien gold 4s 1995	J-D	--	*35	37½	--	32	40
△Second gold 4s 1995	J-D	--	*21	23	--	17½	20
Detroit Term & Tunnel 4½s 1961	M-N	--	83¼	84	18	80⅛	95⅛
Dow Chemical deb 2¼s 1950	M-S	102¾	102½	102¾	23	102	103⅝
Dul Miss & Iron Range Ry 3½s 1962	A-O	--	107	108	13	106¾	108½
‡§△Dul Sou Shore & Atl gold 5s 1937	J-J	--	25¼	25¼	2	15½	31
Duquesne Light 1st M 3½s 1965	J-J	110¼	110	110¼	56	108⅛	110⅛
E							
East Ry Minn Nor Div 1st 4s 1948	A-O	--	*105	107½	--	108	109
East Tenn Va & Ga Div 1st 5s 1956	M-N	--	*102	104	--	99½	103
Ed El Ill (NY) 1st cons gold 5s 1995	J-J	--	149	149	2	149	155
Elec Auto-Lite 2¼s debs 1950	J-D	--	101⅜	101⅜	4	99⅛	101⅜
Elgin Joliet & East Ry 3¼s 1970	M-S	--	104	104	3	103	104½
El Paso & S W 1st 5s 1965	A-O	68½	67⅜	68½	29	58½	70
5s stamped 1965	A-O	--	--	--	--	56½	62
Erie Railroad Co—							
1st cons M 4s series B 1995	J-J	91¼	91⅛	92	89	86¼	93⅜
△Gen mtge inc 4½s series A 2015	J-J	54¾	54½	55¼	233	45⅜	56¾
N Y & Erie RR extl 1st 4s 1947	M-N	--	*103½	--	--	106	108
Ohio Div 1st mtge 3¼s 1971	M-S	--	*96⅛	97½	--	95	97¼
F							
Fairbanks Morse deb 4s 1956	J-D	106¾	106¾	107	5	105	107½
Firestone Tire & Rub 3s deb 1961	M-N	98¼	98	98⅜	41	88¾	98½
‡△Fla Central & Peninsular 5s 1943	J-J	--	*69	--	--	58	69¼
‡Florida East Coast 1st 4½s 1959	J-D	--	74	75	9	57½	75
△1st & ref 5s series A 1974	M-S	20	18⅝	20	274	8⅝	20
△Certificates of deposit	---	18¼	17½	18⅜	20	7½	18⅜
‡Fonda Johns & Glover RR—							
§△2-4s (Proof of claim) 1982	M-N	--	4	4¼	13	2¼	4¼
△Certificates of deposit	---	--	*4	4⅜	--	1⅞	4⅜
Food Machinery Corp 3s debs 1956	J-D	--	*102⅝	--	--	100	102¾
Francisco Sugar coll trust 6s 1956	M-N	84⅛	83⅞	84⅛	8	69	84⅛
G							
Gas & Elec of Berg Co cons 5s 1949	J-D	--	*116	--	--	--	--
Gen Steel Castings 5½s 1949	J-J	96½	96½	97	27	94	98¼
‡△Georgia & Ala Ry 5s Oct 1 1945	J-J	19⅜	18¾	19⅜	40	14	21½
‡§△Ga Caro & Nor 1st ext 6s 1934	J-J	31¾	31	31¾	5	20	31¾
Goodrich (B F) 1st 4¼s 1956	J-D	105⅞	105¼	105⅞	24	93⅞	105⅞
Gotham Hosiery deb 5s w w 1946	M-S	--	94	94	8	80	94
Grays Point Term 1st gtd 5s 1947	J-D	--	*94⅞	--	--	--	--
Great Northern 4¼s series A 1961	J-J	--	108⅛	108⅛	1	105¾	108⅞
General 5½s series B 1952	J-J	102	101⅞	102	3	98⅝	105
General 5s series C 1973	J-J	92¼	92¼	93	21	88	97½
General 4½s series D 1976	J-J	83¾	83⅝	84½	67	79⅜	89
General 4½s series E 1977	J-J	82⅝	82⅜	84⅞	20	79	87⅞
General mtge 4s series G 1946	J-J	98	97¼	98	112	93⅛	99¾
Gen mtge 4s series H 1946	J-J	97¼	96⅜	97⅜	73	92⅝	97⅝
Gen mtge 3¾s series I 1967	J-J	74	73¾	75	46	69¼	79½
△Green Bay & West deb ctfs A	Feb	--	*60½	65	--	57¼	65
△Debentures ctfs B	Feb	--	10½	10½	1	7½	11
Gulf Mob & Nor 1st 5½s B 1950	A-O	--	91⅝	91⅝	3	89⅞	95½
1st mtge 5s series C 1950	A-O	--	*--	87⅜	--	86	92½
Gulf Mobile & Ohio 4s series B 1975	J-J	70	70	70	13	66½	74¼
△Gen mtge inc 5s series A 2015	J-J	54	53¼	54	59	46	59
Gulf & Ship Island RR—							
1st & ref Term M 5s stpd 1952	J-J	--	*92	--	--	92½	93½
Gulf States Steel s f 4½s 1961	A-O	101½	101	101½	15	101	105
Gulf States Util 3½s series D 1969	M-N	--	*110¾	--	--	109⅛	111

BONDS New York Stock Exchange Week Ended Oct. 16	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
H							
Hocking Valley Ry 1st 4½s 1999	J-J	--	126¾	127½	20	122⅝	127½
Hoe (R) Co 1st mtge 1944	A-O	--	102¼	102¼	2	98½	103
‡§△Housatonic Ry cons gold 5s 1937	M-N	82	82	91	24	61⅞	93
Houston Oil 4¼s debs 1954	M-N	--	103⅞	103⅞	2	102¾	104¼
Hudson Coal 1st s f 5s series A 1962	J-D	43½	43½	44⅜	45	35⅛	45¼
Hudson Co Gas 1st gold 5s 1949	M-N	--	*119	119½	--	118⅛	120½
Hudson & Manhattan 1st 5s A 1957	F-A	47¼	46¼	47¼	93	36¼	48¾
△Adj income 5s Feb 1957	A-O	19¼	18⅝	19¼	189	8¾	21½
I							
Illinois Bell Telep 2¾s series A 1981	J-J	--	101¾	102	14	99¾	102¾
Illinois Central RR—							
1st gold 4s 1951	J-J	--	91⅝	91⅝	1	90	92⅛
1st gold 3½s 1951	J-J	--	86⅛	86⅛	1	84	86¾
Extended 1st gold 3½s 1951	A-O	--	*86⅛	--	--	86	86⅛
1st gold 3s sterling 1951	M-S	--	*30	65	--	--	--
Collateral trust gold 4s 1952	A-O	55	54	55⅜	173	42⅛	55⅜
Refunding 4s 1955	M-N	46⅝	45¾	48	172	39¾	49½
Purchased lines 3½s 1952	J-J	44½	43¾	44½	17	38⅜	46½
Collateral trust gold 4s 1953	M-N	48⅞	48½	49¾	143	39⅛	50
Refunding 5s 1955	M-N	55¾	53¾	56¾	44	48¼	58¼
40-year 4¾s 1966	F-A	46	45¾	46⅞	230	38½	49
Cairo Bridge gold 4s 1950	J-D	--	*79⅝	81	--	71	83
Litchfield Div 1st gold 3s 1951	J-J	58	58	58½	3	57	58½
Louisville Div & Term gold 3½s 1953	J-J	56⅝	56⅝	57½	7	53	57½
Omaha Div 1st gold 3s 1951	F-A	--	44½	44¾	4	40	46¼
St. Louis Div & Term gold 3s 1951	J-J	--	46⅜	46⅜	2	39¼	49¼
Gold 3½s 1951	J-J	--	51	51½	28	43	54
Springfield Div 1st gold 3½s 1951	J-J	--	*--	95	--	79	79
Western Lines 1st gold 4s 1951	F-A	--	63½	64⅛	6	56	64⅛
Ill Cent and Chic St L & N O—							
Joint 1st ref 5s series A 1963	J-D	50½	49⅝	50¾	160	40¾	52⅝
1st & ref 4½s series C 1963	J-D	46¼	45½	46⅜	102	37½	47⅜
Ind Ill & Iowa 1st gold 4s 1950	J-J	--	81½	82	4	66⅛	82⅛
‡△Ind & Louisville 1st gtd 4s 1956	J-J	--	*18½	24⅜	--	19⅝	27½
Ind Union Ry 3½s series B 1986	M-S	--	*108⅛	110	--	108⅛	108⅛
Inland Steel 1st mtge 3s series F 1961	A-O	104¾	104½	104⅞	34	102¾	105½
Inspiration Cons Copper 4s 1952	A-O	--	101¾	101¾	3	99¾	102¼
Interlake Iron conv deb 4s 1947	A-O	103	102⅞	103	42	99¼	103⅜
‡△Inter-Great Nor 1st 6s series A 1952	J-J	27	26½	27⅝	94	11⅜	29¼
△Adjustment 6s series A July 1952	A-O	5⅛	4⅜	5⅛	122	1¼	5⅛
△1st 5s series B 1956	J-J	26	25½	26⅞	78	11	27½
△1st gold 5s series C 1956	J-J	26	25⅝	26¾	43	11¾	27½
Internat Hydro El deb 6s 1944	A-O	35	34⅝	35¼	36	21⅞	39
Internat Paper 5s series A & B 1947	J-J	102¼	102¼	103½	82	102¼	105
Ref sink fund 6s series A 1955	M-S	--	104⅞	105	7	104⅝	105½
Int Rys Cent Amer 1st 5s B 1972	M-N	--	*91	--	--	85	96
1st lien & ref 6½s 1947	F-A	--	93	93	5	90½	101
Int Telep & Teleg deb gold 4½s 1952	J-J	57¾	57½	58½	52	35¾	59½
Debentures 5s 1955	F-A	60	60	61	153	38¾	61⅝
‡△Iowa Cent Ry 1st & ref 4s 1951	M-S	--	*⅝	2	--	½	2¼
J							
James Frankl & Clear 1st 4s 1959	J-D	51	50⅜	51	27	43	53⅜
Jones & Laughlin Steel 3¼s 1961	J-J	--	95	95¼	13	93	97½
K							
Kanawha & Mich 1st gtd gold 4s 1990	A-O	85⅛	85⅛	85⅛	1	82	88
‡§△K C Ft S & M Ry ref gold 4s 1936	A-O	68¾	64¾	69¼	412	40	69¼
△Certificates of deposit	---	67	65½	67	17	37½	67
Kansas City Southern Ry 1st 3s 1950	A-O	63⅛	63	64½	34	56¾	64⅝
Ref & impt 5s Apr 1950	J-J	72½	72¼	72½	26	65¾	74
Kansas City Term 1st 4s 1960	J-J	109¼	109	109½	26	108⅛	110⅜
Kentucky Central gold 4s 1987	J-J	--	*110⅝	--	--	110½	111⅝
Kentucky & Ind Term 4½s 1961	J-J	--	*41	49	--	40¼	43½
Stamped 1961	J-J	85	85	85	1	80	86
Plain 1961	J-J	--	*90	95	--	90	90
4½s unguaranteed 1961	J-J	--	*82	--	--	83	84
Kings County El L & P 6s 1997	A-O	--	169	169	1	168	170
Kings Co Lighting 1st 5s 1954	J-J	--	*104	104½	--	101	106½
1st & ref 6½s 1954	J-J	--	*104½	106½	--	105½	106¾
Koppers Co 1st mtge 3½s 1961	M-S	--	*106¾	107	--	103¼	107
Kresge Foundation 3% notes 1950	M-S	--	101	101	4	98	102
‡△Kreuger & Toll 5s ctfs 1959	M-S	--	*1⅝	1⅞	--	¾	1⅞
L							
Laclede Gas Light extd 5s 1945	A-O	--	99¼	99¼	5	98	100
Coll & ref 5½s series C 1953	F-A	87⅜	87⅜	91¼	74	72	91¾
Coll & ref 5½s series D 1960	F-A	88	88	90¾	37	72½	91¾
Lake Erie & Western RR—							
5s extended at 3% to 1947	J-J	98	97⅝	98	19	95	98
Lake Sh & Mich Sou gold 3½s 1997	J-D	--	83	83	5	75¾	88
3½s registered 1997	J-D	--	*77	84	--	72¼	84
Lautaro Nitrate Co Ltd—							
△1st mtge income reg 1975	Dec	49	48¼	49	15	35	49
Lehigh Coal & Nav s f 4½s A 1954	J-J	--	78	78	4	70	80
Cons sink fund 4½s series C 1954	J-J	--	75⅛	75⅞	--	67	79⅞
Lehigh & New Eng RR 4s A 1965	A-O	--	93¼	93¼	3	91¾	96¼
Lehigh & N Y 1st gtd gold 4s 1945	M-S	79¼	79¼	79⅜	10	67⅜	80⅝
Lehigh Valley Coal Co—							
5s stamped 1944	---	--	*99½	--	--	99½	100
1st & ref sink fund 5s 1954	F-A	--	*84⅛	--	--	75	80
5s stamped 1954	---	--	*84⅛	85½	--	72	85½
1st & ref sink fund 5s 1964	F-A	--	72	72	4	58	72¼
5s stamped 1964	---	72⅝	72⅝	72¾	5	58	73½
1st & ref sink fund 5s 1974	F-A	--	*--	72½	--	57	71⅛
5s stamped 1974	---	--	71½	71¾	5	58	73
Leh Val Harbor Term gtd 5s 1954	F-A	46¾	46¾	47	24	42⅛	51
Lehigh Valley N Y 4½s ext 1950	J-J	54	52¾	54	37	48	54
Lehigh Valley RR—							
4s stamped modified 2003	M-N	32⅝	32¼	34	158	26¼	37½
4s registered 2003	---	--	31⅜	31½	17	26	36
4½s stamped modified 2003	M-N	34⅞	34¼	36	49	29	40⅜
4½s registered 2003	---	--	34	34	6	29	38¼
5s stamped modified 2003	M-N	39	38	39¾	72	32	46
Leh Val Term Ry ext 5s 1951	A-O	--	*59	60	--	51⅞	61
Lex & East 1st 50-yr 5s gtd 1965	A-O	--	*115	117½	--	114	117½
Libby McNeil & Libby 4s 1955	J-J	--	105¼	105½	2	104	106
Liggett & Myers Tobacco 7s 1944	A-O	110½	110½	110½	2	110½	115
5s debenture 1951	F-A	121½	121½	121¾	15	121½	123⅛
Little Miami gen 4s series A 1962	M-N	--	*99¾	--	--	105½	105½
Long Dock Co 3¾s ext to 1950	A-O	104¼	104¼	104¼	4	102¾	105
Long Island unified 4s 1949	M-S	--	--	--	--	91¾	96½
Guaranteed ref gold 4s 1949	M-S	98½	98½	98⅝	28	92	98⅝
4s stamped 1949	M-S	98½	98½	98¾	24	91¾	98¾
Lorillard (P) Co deb 7s 1944	A-O	--	110¼	110½	8	110¼	115
5s debenture 1951	F-A	--	119¼	119¼	2	119¼	122½
Louisiana & Ark 1st 5s series A 1969	J-J	81¼	80¾	81¼	66	77½	84½
Louisville Gas & Elec 3½s 1966	M-S	--	*110⅛	--	--	108¼	110
Lou & Jeff Bridge Co gtd 4s 1945	M-S	--	*104½	105¾	--	105	106

For footnotes see page 1397.

NEW YORK BOND RECORD

BONDS New York Stock Exchange Week Ended Oct. 16	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Louisville & Nashville RR—							
1st & ref 5s series B 2003	A-O	101	100¾	101	20	99	104½
1st & ref 4½s series C 2003	A-O	93¾	92⅞	93¾	12	90¼	98
1st & ref 4s series D 2003	A-O	--	*86⅜	88⅜	--	84	93½
1st & ref 3¾s series E 2003	A-O	82	81½	82	16	80⅛	86½
Unif mtge 3½s series A ext 1950	J-J	--	104⅛	104⅜	8	101	105
Unif mtge 4s series B ext 1960	J-J	108⅜	108⅜	08⅜	2	104	108⅜
Paducah & Mem Div 4s 1946	F-A	--	105	105	10	104	106⅜
St Louis Div 2d gold 3s 1980	M-S	--	*--	83⅛	--	80	84
Mob & Montg 1st gold 4½s 1945	M-S	--	*106½	109	--	--	--
South Ry joint monon 4s 1952	J-J	93½	93¾	93½	39	86	93½
Atl Knox & Cinc Div 4s 1955	M-N	--	110	110	1	108½	111½
M							
Maine Central RR 4s series A 1945	J-D	--	85⅛	85½	10	79	85½
Gen mtge 4½s series A 1960	J-D	48	48	49	16	46	55¼
Manati Sugar 4s sink fund Feb 1 1957	M-N	51	51	51¾	7	43⅝	53¼
△Manila Elec RR & Lt s f 5s 1953	M-S	--	*30	--	--	--	--
Manila RR (South Lines) 4s 1959	M-N	--	*11	67	--	--	--
‡§△Manitowoc Green Bay & Northwestern 1st gtd 3½s 1941	J-J	--	*23⅝	42	--	30¾	42
Marion Steam Shovel s f 6s 1947	A-O	--	*101	--	--	98	100½
Stamped	A-O	--	101	101	1	97	101
§△Market St Ry 7s series A Apr 1940	Q-A	--	--	--	--	--	--
(Stamped mod) ext 5s 1945	Q-A	--	94	95	3	68½	95
McCrory Stores deb 3¼ 1955	A-O	--	*104½	105	--	103	105¾
McKesson & Robbins 3½s 1956	J-J	--	107¼	107⅜	13	104	107⅜
Metrop Ed 1st 4½s series D 1960	M-S	--	112¾	113	3	109¾	113
Merop Wat Sew & Drain 5½s 1950	A-O	--	70	70	3	41	70
‡§△Met W Side El (Chic) 4s 1938	F-A	--	*7	--	--	4¾	9
Michigan Central—							
Jack Lans & Sag 3½s 1951	M-S	--	*70⅞	--	--	69	70¾
1st gold 3½s 1952	M-N	--	*96	98	--	93¼	96
Ref & impt 4½s series C 1979	J-J	--	58¾	59¼	46	53	67
Michigan Consol Gas 4s 1963	M-S	106¾	106½	106¾	10	104⅞	107
‡§△Midland of N J 1st ext 5s 1940	A-O	--	*57	60	--	38	63
‡§△Milw & Northern 1st ext 4½s 1939	J-D	--	*65⅛	68	--	58½	68
△§Consol ext 4½s 1939	J-D	39	39	40	5	29	45½
‡△Milw Spar & N W 1st gtd 4s 1947	M-S	30	30	30⅝	17	18	31⅛
‡§△Milw & State Line 1st 3½s 1941	J-J	--	--	--	--	37	37
‡△Minn & St Louis 5s ctfs 1934	M-N	--	9	9½	21	6¼	9⅞
△1st & ref gold 4s 1949	M-S	--	3	3	10	1½	4⅛
△Ref & ext 50-yr 5s series A 1962	Q-F	--	*1⅞	2½	--	⅞	2⅞
‡Minn St Paul & Sault Ste Marie							
§△1st cons 4s stamped 1938	J-J	16¾	16⅛	17	462	9¾	17
§△1st consol 5s 1938	J-J	16¼	16¼	17	28	9¾	17
§△1st stamped 5s gtd as to int 1938	J-J	16¾	16⅝	17⅜	62	9⅞	17⅜
△1st & ref 6s series A 1946	J-J	6	5¾	6⅛	30	3⅛	6½
△25-year 5½s 1949	M-S	1¾	1¾	2	13	½	2¼
△1st & ref 5½s series B 1978	J-J	--	66⅜	66⅜	10	60⅞	67
‡△Missouri-Illinois RR 1st 5s 1959	J-J	--	100	100	1	96½	100
Mo Kansas & Texas 1st 4s 1990	J-D	42	41⅜	42¼	289	30½	44⅞
Missouri-Kansas-Texas RR—							
Prior lien 5s series A 1962	J-J	38⅛	37⅝	38½	318	24¾	41
40-year 4s series B 1962	J-J	32	31½	32⅛	103	20	33¾
Prior lien 4½s series D 1978	J-J	33¼	32⅝	34	174	21	35⅞
△Cum adjust 5s series A Jan 1967	A-O	21⅜	20½	21⅜	117	7½	23¼
Missouri Pacific RR Co—							
△1st & ref 5s series A 1965	F-A	38⅜	37¾	38¾	71	21½	39¼
△Certificates of deposit	---	--	38⅜	38⅜	5	25⅜	39
△General 4s 1975	M-S	8⅞	8½	8⅞	615	1⅝	9
△1st & ref 5s series F 1977	M-S	38¼	37¼	39	477	21⅛	39½
△Certificates of deposit	---	--	37	38	19	23½	38¾
△1st & ref 5s series G 1978	M-N	38½	37⅜	39¼	209	21¼	39¾
△Certificates of deposit	---	37⅜	37⅜	38	31	25½	39¼
△Conv gold 5½s 1949	M-N	3½	3¼	4	253	¾	4
△1st & ref gold 5s series H 1980	A-O	38½	38	39¼	169	21½	39¾
△Certificates of deposit	---	--	--	--	--	24½	38¾
△1st & ref 5s series I 1981	F-A	38¼	37¼	38⅞	274	21	39½
△Certificates of deposit	---	--	37⅝	37⅝	2	24¾	38⅞
‡§△Missouri Pacific Ry—							
3rd 7s extended at 4% July 1938	M-N	94⅜	93	94⅜	11	80½	94⅜
Moh'k & Malone 1st gtd gold 4s 1991	M-S	--	48	48½	9	42	54
Monongahela Ry 3¼s series B 1966	F-A	--	*102½	104	--	98½	104
Monongahela W Penn Pub Serv—							
1st mtge 4½s 1960	A-O	111½	111½	111¾	10	109	111¾
6s debentures 1965	A-O	--	110	110	3	107½	112⅜
Montana Power 1st & ref 3¾s 1966	J-D	103⅞	103⅝	104	23	103	106
Montreal Tramways 5s ext 1951	J-J	--	*86¾	88¾	--	82	89
Morris & Essex 1st gtd 3½s 2000	J-D	38⅛	37¾	38¾	104	35⅛	43½
Constr M 5s series A 1955	M-N	38	38	38¼	28	35⅛	46¾
Constr M 4½s series B 1955	M-N	34¼	34½	35⅛	44	31¼	42½
Mountain States T & T 3¼s 1968	J-D	--	109½	109½	2	106¾	109⅝
Mutual Fuel Gas 1st gtd 5s 1947	M-N	--	*109¾	112	--	111½	112½
N							
Nash Chatt & St L 4s series A 1978	F-A	68⅛	67¼	69	82	62⅜	69¾
Nat Dairy Prod 3¼s debs 1960	J-D	105⅜	105⅜	105¾	64	103¼	105¾
Nat Distillers Prod 3½s 1949	M-S	103	103	103	9	100	103¼
3¼s sinking fund debentures 1949	M-S	100¾	100⅝	100¾	26	99½	100¾
National Steel 1st mtge 3s 1965	A-O	103¾	103¾	103⅞	18	102⅜	104¼
‡△Naugatuck RR 1st gold 4s 1954	M-N	--	*99½	--	--	90	93
Newark Consol Gas cons 5s 1948	J-D	--	*117½	--	--	117¼	119½
‡△New England RR gtd 5s 1945	J-J	73¼	71	75	77	56	76
△Consol gtd 4s 1945	J-J	72	67⅜	72⅜	103	56½	72⅝
New England Tel & Tel 5s A 1952	J-D	117¼	117¼	118	15	117⅛	120½
1st gtd 4½s series B 1961	M-N	--	124¾	124¾	--	120½	124¾
N J Junction RR gtd 1st 4s 1986	F-A	--	*74	--	--	75	77½
N J Pow & Light 1st 4½s 1960	A-O	--	109	109½	15	107¼	110¼
New Orleans Great Nor 5s A 1983	J-J	--	76	76	28	74¾	82
N O & N E 1st ref & imp 4½s 1952	J-J	83¼	82½	83¼	20	75	83¼
New Orl Pub Ser 1st 5s series A 1952	A-O	--	106¾	107¼	6	105¼	107⅞
1st & ref 5s series B 1955	J-D	--	107¼	107½	9	105	107½
New Orleans Term 1st gtd 4s 1953	J-J	82½	82½	82½	30	72	82½
‡§△N O Tex & Mex n-c inc 5s 1935	A-O	--	45¼	45⅝	26	36⅝	46⅜
△Certificates of deposit	---	--	43¼	43¼	1	34	43¼
△1st 5s series B 1954	A-O	53⅝	53¼	55⅛	68	37⅝	55⅝
△Certificates of deposit	---	--	51	51	10	34⅞	51
△1st 5s series C 1956	F-A	--	54	55	10	38	55
△Certificates of deposit	---	--	51	51	1	39	51
△1st 4½s series D 1956	F-A	51	51	52	34	39	52⅛
△Certificates of deposit	---	--	*49¼	--	--	40¼	48
△1st 5½s series A 1954	A-O	56	55	57	37	38	57¾
△Certificates of deposit	---	52½	52	52½	17	37	53
Newport & Cincinnati Bridge Co—							
General gtd 4½s 1945	J-J	--	*100	--	--	--	--
N Y Central RR 4s series A 1998	F-A	53½	53	55	169	43¾	59⅜
10-year 3¾s sec s f 1946	A-O	97⅜	97⅜	98⅛	73	93	98½
Ref & impt 4½s series A 2013	A-O	49¾	48½	50⅜	1,165	42	54¼
Ref & impt 5s series C 2013	A-O	54¾	54	55⅞	493	46	59¾
Conv secured 3½s 1952	M-N	69	67¼	69½	568	49	69½
N Y Cent & Hud River 3½s 1997	J-J	75	74⅜	75¼	40	67	79½
3½s registered 1997	J-J	--	*68½	70	--	63¾	78⅝
Lake Shore coll gold 3½s 1998	F-A	--	52½	52½	12	49½	61½
3½s registered 1998	F-A	--	*48¼	60	--	48¼	57
Mich Cent coll gold 3½s 1998	F-A	49¾	49¼	49¾	27	45½	56½
3½s registered 1998	F-A	--	46½	46½	1	44	49½

BONDS New York Stock Exchange Week Ended Oct. 16	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
New York Chicago & St Louis—							
Ref 5½s series A 1974	A-O	74½	74½	76¼	36	71	83
Ref 4½s series C 1978	M-S	62⅜	62⅛	63¼	239	58	69½
1st mtge 3½s extended to 1947	A-O	--	100	100	5	96½	100
6s debentures 1950	J-D	--	99⅝	100	21	93	100
N Y Connecting RR 3½s A 1965	A-O	100¼	100¼	100⅜	6	99⅛	101
N Y Dock 1st gold 4s 1951	F-A	64½	63½	65¼	39	60	65¼
Conv 5% notes 1947	A-O	--	80½	81	2	71	83
N Y Edison 3¼s series D 1965	A-O	108	108	108⅛	21	106½	108½
1st lien & ref 3¼s series E 1966	A-O	--	109¼	109¼	1	107¼	109¼
N Y & Erie—See Erie RR							
N Y Gas El Lt H & Pow gold 5s 1948	J-D	--	118	118	1	116	119¼
Purchase money gold 4s 1949	F-A	--	*112	112½	--	111¼	115
N Y & Harlem gold 3½s 2000	M-N	--	--	--	--	103½	104⅛
N Y Lack & West 4s series A 1973	M-N	54	54	54¾	45	52	59
4½s series B 1973	M-N	--	58⅞	58⅞	5	54⅛	64
N Y L E & W Dk & Impt 5s 1943	J-J	--	*101⅞	--	--	100	103⅛
‡N Y New Haven & Hartford RR—							
△Non-conv deb 4s 1947	M-S	37½	37½	39⅜	14	19½	39⅞
△Non-conv deb 3½s 1947	M-S	35½	33½	36⅞	13	20⅛	37½
△Non-conv deb 3½s 1954	A-O	36	36	36⅞	12	18¼	37½
△Non-conv deb 4s 1955	J-J	--	37¾	39⅜	125	19	39⅞
△Non-conv deb 4s 1956	M-N	37	37	39	71	19¼	40
△Debenture certificates 3½s 1956	J-J	--	36¼	37	14	19	37½
△Conv deb 6s 1948	J-J	46	45⅝	48¼	266	23½	48¾
§△Collateral trust 6s 1940	A-O	58⅞	58⅞	60⅞	138	40¾	61
△Debenture 4s 1957	M-N	--	8⅛	9¼	72	3⅞	9½
△1st & ref 4½s series of 1927 1967	J-D	42½	41¾	43¾	311	21½	44⅜
‡△Harlem River & Port Chester—							
1st 4s 1954	M-N	87	85¾	87	42	73	87½
‡△N Y Ont & West ref gold 4s 1992	M-S	7⅝	7½	8	294	4⅛	8¼
△General 4s 1955	J-D	2	2	2¼	53	1¼	2¾
N Y & Putnam 1st cons gtd 4s 1993	A-O	--	43⅞	44⅞	22	39	48⅛
N Y Queens El Lt & Pow 3½s 1965	M-N	--	110⅝	110⅝	1	109¼	111¼
N Y Rys prior lien 6s stamp 1958	J-J	--	*106⅛	108½	--	104½	107
N Y Steam Corp 1st 3½s 1963	J-J	107	106¾	107	29	103	107
‡§△N Y Susq & W 1st ref 5s 1937	J-J	--	35	35½	13	29	38
§△2d gold 4½s 1937	F-A	--	16¼	16¼	1	14⅛	18½
§△General gold 5s 1940	F-A	--	11¾	11¾	12	9¾	15¾
△Terminal 1st gold 5s 1943	M-N	--	*--	92	--	75¼	93½
N Y Telephone 3¼s series B 1967	J-J	--	110½	110½	5	108	110½
‡§△N Y West & Bost 1st 4½s 1946	J-J	10	8	10⅜	925	3½	10⅜
Niagara Falls Power 3½s 1966	M-S	109⅝	109¼	109⅝	11	108⅜	109⅞
Niag Lack & Ont Pow 1st 5s A 1955	A-O	--	110¾	110¾	1	109¾	111½
Niagara Share (Md) deb 5½s 1950	M-N	103⅛	102⅝	103½	11	101⅝	104
Norfolk Southern Ry Co—							
1st mtge 4½s series A 1998	J-J	--	74¼	74⅞	15	69⅞	74⅞
△Gen mtge 5s conv inc 2014	A-O	35	34⅝	36	147	21⅞	36½
‡§△Norfolk Southern RR 5s A 1961	F-A	--	*30½	--	--	23½	30⅝
Norfolk & Western Ry 1st gold 4s 1996	O-A	125½	125½	126	18	124⅜	128⅜
North Amer Co deb 3½s 1949	F-A	--	103¼	103⅝	13	100½	104
Debenture 3¾s 1954	F-A	102⅞	102⅞	102⅞	5	100⅝	103¾
North Central gen & ref 5s 1974	M-S	--	*115	119	--	119	119
Gen & ref 4½s series A 1974	M-S	--	*112	--	--	112	114
‡Northern Ohio Ry—							
△1st guaranteed gold 5s 1945	A-O	--	*105	--	--	99	101
△1st mtge gold 5s (stamped cancellation of guarantee) 1945	A-O	--	*--	54½	--	--	--
△Certificates of deposit	---	--	--	--	--	27½	27½
Northern Pacific prior lien 4s 1997	Q-J	75¼	74¼	75¼	225	68	78
4s registered 1997	Q-J	--	*70	72½	--	66	73⅜
Gen lien ry & ld gold 3s Jan 2047	Q-F	43	42⅛	43¼	178	39	45¼
3s registered 2047	Q-A	--	40⅛	40⅜	6	38	42¼
Ref & impt 4½s series A 2047	J-J	51¾	51	52½	106	44½	54½
Ref & impt 6s series B 2047	J-J	68¼	66⅜	68¾	958	57¾	69⅞
Ref & impt 5s series C 2047	J-J	56¾	55¼	57	39	48	59¾
Ref & impt 5s series D 2047	J-J	57	55	57⅜	175	48	59⅞
Northern States Power Co—							
(Minn) 1st & ref mtge 3½s 1967	F-A	--	109¾	109⅞	4	108	109⅞
(Wisc) 1st mtge 3½s 1964	M-S	--	*111¼	--	--	109⅜	111¼
Northwestern Teleg 4½s ext 1944	J-J	--	*101⅞	--	--	102⅜	102½
O							
‡§△Og & L Cham 1st gtd gold 4s 1948	J-J	11¼	11¼	11¾	9	4⅜	12⅝
Ohio Connecting Ry 1st 4s 1943	M-S	--	--	--	--	--	--
Ohio Edison 1st mtge 4s 1965	M-N	107	106⅞	107¼	63	106⅝	108¾
1st mtge 4s 1967	M-S	--	108¼	108¼	6	108¼	110¼
1st mtge 3¾s 1972	J-J	108¼	108	108¼	18	107⅝	110
Oklahoma Gas & Elec 3¾s 1966	J-D	109⅝	109⅝	110	20	107	110
4s debentures 1946	J-D	--	105	105	5	102⅝	105
Ontario Power N F 1st gtd 5s 1943	F-A	101	101	101	3	101	103
Ontario Transmission 1st 5s 1945	M-N	--	*104	--	--	102½	105½
Oregon RR & Nav con gold 4s 1946	J-D	--	106¼	106¾	10	106	108¼
Ore Short Line 1st cons gold 5s 1946	J-J	--	*110¾	111¼	--	109½	112½
Guaranteed stpd cons 5s 1946	J-J	110½	110½	110½	1	110	112¾
Oregon-Wash RR & Nav 4s 1961	J-J	107	107	107¼	14	104	107⅝
Otis Steel 1st mtge 4½s ser A 1962	J-J	99	98¾	99⅜	30	78⅞	101½
P							
Pacific Coast Co 1st gold 5s 1946	J-D	91	90	91	3	82½	91
Pacific Gas & El 4s series G 1964	J-D	113⅜	113⅛	113⅜	25	110⅜	113¾
1st & ref mtge 3¾s series H 1961	J-D	110¼	110	110¾	16	107½	111½
1st & ref mtge 3½s series I 1966	J-D	--	108¾	109	4	106⅛	109¾
1st & ref mtge 3s series J 1970	J-D	--	101⅞	102	10	99	102½
1st & ref M 3s series K 1971	J-D	--	101½	101½	15	99	102⅛
§△Pac RR of Mo 1st ext gold 4s 1938	F-A	--	95⅝	96¼	25	85	96¼
§△2d ext gold 5s 1938	J-J	95	94	95	46	84½	95
Pacific Tel & Tel 3¼s series B 1966	A-O	--	108⅜	108⅝	4	106¼	108¾
Ref mtge 3¼s series C 1966	J-D	109¾	109⅝	109¾	5	107⅛	109¾
Paducah & Ill 1st s f gold 4½s 1955	J-J	--	*--	105	--	105	105
Panhandle East P L 3s B 1960	M-N	--	102⅛	102½	15	100¼	103¼
Paramount Broadway Corp—							
1st M s f gold 3s loan ctfs 1955	F-A	--	*69	70	--	58⅛	70
Paramount Pictures 4s debentures 1956	M-S	100½	100½	100¾	75	98½	100¾
Parmelee Trans deb 6s 1944	A-O	48½	48	48½	16	40	49
Paterson & Passaic G & E cons 5s 1949	M-S	--	*--	118	--	118	118¼
Pennsylvania Co—							
Guaranteed 3½s trust ctfs C 1942	J-D	--	--	--	--	102 3/16	102 3/16
Guaranteed 3½s trust ctfs D 1944	J-D	--	*102⅞	105⅝	--	102¾	104¼
Gtd 4s series E trust ctfs 1952	M-N	107	107	107	4	105	108½
Secured 4s 1963	F-A	102	102	103⅜	30	100⅛	105¼
Pennsylvania Glass Sand 3½s 1960	J-D	--	*103¼	--	--	103	105⅛
Pa Ohio & Det 1st & ref 4½s A 1977	A-O	-100½	100½	101½	35	100	104
4½s series B 1981	J-J	--	*100½	102	--	101¼	102
Penna Power & Light 3½s 1969	F-A	--	104¼	105	52	104¼	108½
4½s debentures 1974	F-A	97¼	96⅞	97⅞	69	96	107½
Pennsylvania RR cons gold 4s 1943	M-N	--	*101¼	--	--	101½	103⅜
Consol gold 4s 1948	M-N	--	109¼	109¼	29	108½	111
4s sterl stpd dollar May 1 1948	M-N	--	109¼	109¼	1	108½	111
Gen mtge 3¾s series C 1970	A-O	89⅛	89⅛	89⅝	19	88½	94½
Cons sinking fund 4½s 1960	F-A	121	121	121½	13	119	122
General 4½s series A 1965	J-D	101¼	101¼	101⅝	81	100½	105
General 5s series B 1968	J-D	107⅛	107⅛	108	41	107⅛	111½

For footnotes see page 1397.

NEW YORK BOND RECORD

BONDS New York Stock Exchange Week Ended Oct. 16	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Pennsylvania RR (Continued)—							
Debenture gold 4½s 1970	A-O	89	88¾	90	80	86½	93½
General 4¼s series D 1981	A-O	96¼	96	96¼	10	95½	100⅜
Gen mtge 4¼s series E 1984	J-J	95¾	95¾	96	29	95¾	100½
Conv deb 3¼s 1952	A-O	91¼	90	91½	98	81¾	91½
Peoples Gas L & C ref 5s 1947	M-S	112	112	112	7	110¾	113⅛
Peoria & Eastern 4s ext 1960	A-O	—	43	43	2	37	47
△Income 4s Apr 1990	Apr	6¾	6¾	7⅜	17	3¾	7½
Peoria & Pekin Union Ry 5½s 1974	F-A	—	106¾	106¾	1	106¼	107¾
Pere Marquette 1st series A 5s 1956	J-J	70½	70½	71⅞	32	63⅞	74
1st 4s series B 1956	J-J	—	63¼	63½	15	55⅝	64¼
1st gold 4½s series C 1980	M-S	60½	60½	61	44	55¼	64⅛
Phelps Dodge conv 3½s deb 1952	J-D	106	106	106¼	11	104¾	108
Phila Balt & Wash 1st gold 4s 1943	M-N	—	102½	102½	5	102½	105¾
General 5s series B 1974	F-A	—	*117¼	—	—	115	120
General gold 4½s series C 1977	J-J	—	111	111	2	108	112
General 4½s series D 1981	J-D	—	*109	109¼	—	107¼	110
Philadelphia Co coll tr 4¼s 1961	J-J	95¾	95¾	96	11	90⅝	105⅜
Phila Electric 1st & ref 3½s 1967	M-S	112	111⅝	112	29	109⅜	112
1st & ref mtge 2¾s 1971	J-D	—	*102	104	—	99¼	102⅞
‡△Phila & Read C & I ref 5s 1973	J-J	30½	30½	32¼	82	24	32¾
△Conv deb 6s 1949	M-S	10	10	10⅝	150	5	10¾
Philip Morris Ltd deb 3s 1962	M-N	—	*105½	—	—	102⅝	105¼
‡§△Philippine Ry 1st s f 4s 1937	J-J	3	2⅞	3	20	1¾	3
△Certificates of deposit	—	—	*2	—	—	1¾	1⅞
Phillips Petrol 1¾s debs 1951	J-J	102½	102½	103	21	97½	103
Pittsburgh Cinc Chi & St Louis—							
Series C 4½s guaranteed 1942	M-N	—	—	—	—	102⅜	102⅜
Series D 4s guaranteed 1945	M-N	—	*105⅞	—	—	105½	106½
Series E 3½s gtd gold 1949	F-A	—	—	—	—	108	108
Series F 4s guaranteed gold 1953	J-D	—	*111	—	—	111	112
Series G 4s guaranteed 1957	M-N	—	*111½	—	—	110	112⅜
Series H cons guaranteed 4s 1960	F-A	—	*112	—	—	111	112¾
Series I cons 4½s 1963	F-A	—	*118⅛	—	—	118	121
Series J cons guaranteed 4½s 1964	M-N	—	*118	—	—	118	121⅛
Gen mtge 5s series A 1970	J-D	—	106	106	3	104½	109
Gen mtge 5s series B 1975	A-O	—	*105¼	103¾	—	104⅜	108¼
Gen 4½s series C 1977	J-J	—	99½	99¾	13	99	103
Pitts Coke & Iron conv 4½s A 1952	M-S	97¼	96	97¼	3	95	104¼
Pitts Steel 1st mtge 4½s 1950	J-D	—	98	98	2	97½	100½
1st mtge 4½s series B 1950	J-D	—	99	99	1	96	99
Pitts Va & Char 1st 4s gtd 1943	M-N	—	—	—	—	—	—
Pitts & W Va 1st 4½s series A 1958	J-D	—	57	58	16	55	64½
1st mtge 4½s series B 1959	A-O	—	57	58	13	55¼	64½
1st mtge 4½s series C 1960	A-O	—	57	58	9	55½	64⅞
Pitts Young & Ash 1st 4s ser A 1948	J-D	—	*107¾	—	—	107	108
1st gen 5s series B 1962	F-A	—	*118	—	—	119	120
1st gen 5s series C 1974	J-D	—	*101	—	—	—	—
1st 4½s series D 1977	J-D	—	—	—	—	—	—
Portland Gen Elec 1st 4½s 1960	M-S	—	86	86⅞	49	78½	87½
1st 5s extended to 1950	J-J	106¼	106¼	106½	3	105⅛	107⅞
Potomac El Pwr 1st M 3¼s 1966	J-J	—	108½	108½	1	107¼	108½
Pressed Steel Car deb 5s 1951	J-J	—	92	92	9	86½	95⅛
‡△Providence Securities 4s 1957	M-N	—	8	8¼	13	3	8¼
‡△Providence Terminal 4s 1956	M-S	—	*86⅛	—	—	80	80
Public Service El & Gas 3¼s 1968	J-J	110½	110½	110½	1	108⅛	110½
1st & ref mtge 3s 1972	M-N	—	*105⅜	105¾	—	105⅜	106¼
1st & ref mtge 5s 2037	J-J	—	*143¼	—	—	143¼	144½
1st & ref mtge 8s 2037	J-D	—	*218	220	—	216	221½
Public Service of Nor Ill 3½s 1968	A-O	—	110	110	1	108¾	110⅜
Purity Bakeries s f deb 5s 1948	J-J	—	104¼	104½	4	103	105
R							
Reading Co Jersey Cent coll 4s 1951	A-O	81⅞	80¼	81⅞	76	67¼	83½
Gen & ref 4½s series A 1997	J-J	77¾	77½	78½	46	73⅜	82½
Gen & ref 4½s series B 1997	J-J	77½	76¾	77⅞	39	73	82
Remington Rand deb 3½s 1956	J-J	—	102¼	102½	7	97½	103½
Republic Steel Corp 4½s series B 1961	F-A	101¼	101¼	101¾	29	100¼	104⅛
Purchase money 1st M conv 5½s 1954	M-N	—	105½	106	26	104½	106¼
Gen mtge 4½s series C 1956	M-N	101¾	101½	101¾	13	100¾	104⅝
Revere Copper & Brass 3¼s 1960	M-N	—	*—	100	—	98	100½
‡§△Rio Grande Junc 1st gtd 5s 1939	J-D	—	63	63	8	39	63
‡§△Rio Grande West 1st gold 4s 1939	J-J	61¾	60	62¼	62	39	62¾
△1st cons & coll trust 4s A 1949	A-O	31⅞	30½	32¼	237	12	32¼
Roch Gas & El 4½s series D 1977	M-S	—	*—	129½	—	—	—
Gen mtge 3¾s series H 1967	M-S	—	*109½	—	—	109	109¼
Gen mtge 3½s series I 1967	M-S	—	*110	—	—	109½	110
Gen mtge 3¼s series J 1969	M-S	—	108½	108½	4	106½	108½
‡§△R I Ark & Louis 1st 4½s 1934	M-S	19½	18	19½	141	10¼	19½
‡△Rut-Canadian 4s stpd 1949	J-J	—	8⅝	8¾	6	4⅛	9½
‡§△Rutland RR 4½s stamped 1941	J-J	—	9	9¼	6	5½	10
S							
Saguenay Pwr Ltd 1st M 4¼s 1966	A-O	—	99	99	2	91⅜	99⅛
St Jos & Grand Island 1st 4s 1947	J-J	—	*106	106¾	—	106	107¾
St Lawr & Adir 1st gold 5s 1996	J-J	—	*50	63	—	55	60
2d gold 6s 1996	A-O	—	*—	62	—	—	—
St Louis Iron Mtn & Southern—							
△§Riv & G Div 1st gold 4s 1933	M-N	76¾	76⅜	77¼	91	67⅝	77⅜
△Certificates of deposit	—	—	77¼	77¼	1	69½	77¼
‡△St L Peor & N W 1st gtd 5s 1948	J-J	44⅞	44¼	46	104	33	46
St L Pub Serv 1st mtge 5s 1959	M-S	—	93⅝	94½	19	79	94½
St L Rocky Mt & P 5s stpd 1955	J-J	—	*68½	75	—	55	75
‡△St L-San Fr pr lien 4s A 1950	J-J	21⅝	20⅞	21¾	564	10⅞	22⅛
△Certificates of deposit	—	21¼	21	21¼	70	11	21⅝
△Prior lien 5s series B 1950	J-J	22¾	22⅜	23¼	175	11¼	25⅛
△Certificates of deposit	—	—	22⅜	23	9	11¼	24⅝
△Cons M 4½s series A 1978	M-S	22¾	22⅛	22⅞	812	11½	23
△Certificates of deposit stpd	—	22⅛	21¾	22⅜	38	12⅜	22⅞
‡St Louis-Southwestern Ry—							
△1st 4s bond certificates 1989	M-N	82½	81¾	82½	63	76	84¼
△2d 4s inc bond ctfs Nov 1989	J-J	74	73⅞	75	16	57	76¾
§△1st term & unifying 5s 1952	J-J	52	51½	52½	12	31	56½
△Gen & ref gold 5s series A 1990	J-J	33½	33½	35¼	74	15⅜	38¼
St Paul & Duluth 1st cons gold 4s 1968	J-D	—	*77	—	—	—	—
‡△St Paul E Gr Trk 1st 4½s 1947	J-J	—	6¼	6½	6	2⅛	6¾
‡§△St P & K C Sh L gtd 4½s 1941	F-A	16	14⅝	16	157	7¼	16
St Paul Union Depot 3⅛s B 1971	A-O	—	*103¼	—	—	101½	103⅞
S A & Ar Pass 1st gtd gold 4s 1943	J-J	—	100 5/32	100 5/32	2	99¼	101
Schenley Distillers 4s s f deb 1952	M-S	—	103⅞	104	12	101½	104¼
Scioto V & N E 1st gtd 4s 1989	M-N	—	*—	124½	—	123¾	125
‡Seaboard Air Line Ry—							
§△1st gold 4s unstamped 1950	A-O	25	25	25	1	14	25
§△4s gold stamped 1950	A-O	25½	23½	25½	365	10⅛	25½
△Adjustment 5s Oct 1949	F-A	4⅛	4	4⅛	39	1	5
§△Refunding 4s 1959	A-O	11⅞	10	11⅞	589	4¾	11⅞
△Certificates of deposit	—	10¾	9½	10¾	87	4	10¾
△1st cons 6s series A 1945	M-S	13⅝	11⅞	13¾	969	5⅝	13¾
△Certificates of deposit	—	12⅞	11⅝	12⅞	317	5¼	12⅞
‡§△Atl & Birm 1st gtd 4s 1933	M-S	32	31½	32	14	15	32
‡△Seaboard All Fla 6s A ctfs 1935	F-A	12½	9½	12¾	1,147	3¼	12¾
△6s series B certificates 1935	F-A	11¼	9	12	86	4	12
Shell Union Oil 2½s debs 1954	J-J	97¾	97½	98	33	95¾	98
2¾s sinking fund debentures 1961	J-J	99½	99½	99½	1	97⅜	99⅞
‡§△Silesian-Am Corp coll tr 7s 1941	F-A	—	33⅛	38	9	29	38
Simmons Co debentures 4s 1952	A-O	102	101⅞	102½	19	100⅛	103½
Skelly Oil 3s debentures 1950	F-A	—	*100⅞	102½	—	99¾	103
Socony-Vacuum Oil 3s debs 1964	J-J	105½	105½	106	27	104¼	106
South & Nor Ala RR gtd 5s 1963	A-O	—	*122¼	—	—	123	123

For footnotes see page 1397.

BONDS New York Stock Exchange Week Ended Oct. 16	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
South Bell Tel & Tel 3¼s 1962	A-O	—	*107½	—	—	106¼	108⅛
3s debentures 1979	J-J	105¼	105¾	106	20	103⅞	106¾
Southern Colo Power 6s A 1947	J-J	—	103	103	3	102	105¾
Southern Pacific Co—							
4s (Cent Pac coll) Aug 1949	J-D	69	68⅜	70½	313	50½	72⅞
4s registered 1949	—	—	65½	65½	10	50	68
1st 4½s (Oregon Lines) A 1977	M-S	55⅞	55¼	56¼	306	49¼	58
Gold 4½s 1968	M-S	54½	53¾	55	189	46⅜	57
Gold 4½s 1969	M-N	54½	53⅝	54¾	344	46⅞	56⅞
Gold 4½s 1981	M-N	53½	52¾	54¼	339	46¼	56¼
10-year secured 3¾s 1946	J-J	92½	91½	92½	268	80½	93⅜
San Fran Term 1st 4s 1950	A-O	87½	87	88	48	82	88
South Pac RR 1st ref gtd 4s 1955	J-J	70¼	70	71¾	280	61⅜	71¾
Southern Ry 1st cons gold 5s 1994	J-J	92½	92½	93	103	88	93¼
Devel & gen 4s series A 1956	A-O	66⅜	67⅝	68⅜	275	60⅝	69
Devel & gen 6s 1956	A-O	87¾	87	87¾	35	78½	88½
Devel & gen 6½s 1956	A-O	92½	90¾	92½	255	83	93
Mem Div 1st gold 5s 1996	J-J	—	81½	82	7	78⅝	84½
St Louis Div 1st gold 4s 1951	J-J	91	90	91	30	79½	91
Southwestern Bell Tel 3½s B 1964	J-D	—	112	112	4	109¾	112½
1st & ref 3s series C 1968	J-J	—	106	106¼	5	104¼	107⅛
△Spokane Internat 1st gold 4½s 2013	Apr	39½	39	39½	15	33½	40¾
Stand Oil of Calif 2¾s debs 1966	F-A	—	102½	102½	2	100⅛	102¾
Standard Oil N J deb 3s 1961	J-D	105	104¾	105¼	51	103	105½
2¾ debenture 1953	J-J	—	104⅝	105⅛	55	103⅜	105⅝
Studebaker Corp conv deb 6s 1945	J-J	109	109	109	13	107¾	110
Superior Oil 3½s debs 1956	M-N	103	103	103	9	100¾	103⅛
Swift & Co 2¾s debs 1961	M-N	—	*102	103¼	—	101¾	103⅜
T							
Tenn Coal Iron & RR gen 5s 1951	J-J	—	*119	120½	—	120	122
Terminal Assn St L 1st cons 5s 1944	F-A	—	106¼	106¼	10	106¼	108¼
Gen refund s f gold 4s 1953	J-J	—	110⅞	111	16	109	111
Ref & impt mtge 3⅜s series B 1974	J-J	—	*102¼	103	—	101	103
Texarkana & Ft Smith 5½s A 1950	F-A	—	88½	89	6	85	92½
Texas Company 3s deb 1959	A-O	106	106	106¼	13	104½	106¼
3s debentures 1965	M-N	105¾	105⅜	105¾	47	104	106
Texas & N O com gold 5s 1943	J-J	—	100 1/16	100 1/16	7	99⅝	101⅜
Texas & Pacific 1st gold 5s 2000	J-D	—	101	101	2	98⅛	102¼
Gen & ref 5s series B 1977	A-O	66	65½	66½	64	58¼	70½
Gen & ref 5s series C 1979	A-O	66	65	66	164	57⅛	69⅛
Gen & ref 5s series D 1980	J-D	65½	65	65⅝	67	58¼	69
Tex Pac Mo Pac Ter 5½s A 1964	M-S	—	*103	103¼	—	102½	104½
Third Ave Ry 1st ref 4s 1960	J-J	59⅜	59⅜	59⅞	37	47¾	61¼
△Adj income 5s Jan 1960	A-O	20⅜	19⅞	20⅞	313	12	21½
§△Third Ave RR 1st 5s ext 1943	J-J	—	100¾	100¾	2	98½	101¼
Tol & Ohio Cent ref & impt 3¾s 1960	J-D	—	85⅛	85⅜	6	80¼	90½
Tol St Louis & West 1st 4s 1950	A-O	91	91	91	4	81⅜	91
Toronto Ham & Buff 1st gold 4s 1946	J-D	—	*100	102	—	99¾	101½
Trenton Gas & Elec 1st gold 5s 1949	M-S	—	*116	—	—	—	—
Tri-Cont Corp 5s conv deb A 1953	J-J	—	105½	105½	1	105	106½
U							
Union Electric Co of Mo 3⅜s 1971	M-N	—	*110½	111	—	108	111⅜
‡§△Union Elec Ry (Chic) 5s 1945	A-O	—	*9	12	—	6	11¼
Union Oil of Calif 3s deb 1959	F-A	103	102½	103	8	99½	103
3s debentures 1967	J-J	99½	99½	99¾	11	96	100
Union Pacific RR—							
1st & land grant 4s 1947	J-J	109	108¾	109	58	108¾	111
34-year 3½s deb 1970	A-O	97½	97½	97½	1	95⅜	99
35-year 3½s deb 1971	M-N	97½	97½	97¾	31	95½	99
Ref mtge 3½s series A 1980	J-D	105⅝	105½	106	68	102¼	106
United Biscuit 3½s debs 1955	A-O	—	106	106	2	103⅜	107
United Cigar-Whelan Stores 5s 1952	A-O	—	84⅜	85	16	69	85
United Drug Co (Del) 5s 1953	M-S	96⅞	96	96⅞	80	90⅜	97½
U N J RR & Canal gen 4s 1944	M-S	—	*103½	—	—	104	105
United States Steel Corp—							
Serial debentures							
.875s Nov 1 1942	M-N	—	*99⅞	—	—	100	100
1.00s May 1 1943	M-N	—	*99.28	—	—	100⅛	100⅛
1.125s Nov 1 1943	M-N	—	*99⅞	—	—	100¼	100¼
1.25s May 1 1944	M-N	—	*99⅞	—	—	100⅛	100⅜
1.375s Nov 1 1944	M-N	—	*99⅞	—	—	100⅛	100¾
1.50s May 1 1945	M-N	—	*100	—	—	100½	100¾
1.625s Nov 1 1945	M-N	—	*100	100¾	—	100⅛	100¾
1.75s May 1 1946	M-N	—	*100¾	—	—	100½	101¾
1.80s Nov 1 1946	M-N	—	*100	—	—	100¼	101
1.85s May 1 1947	M-N	—	*100½	100¾	—	100⅛	101
1.90s Nov 1 1947	M-N	—	101	101	5	100⅜	102
1.95s May 1 1948	M-N	—	*100⅛	100½	—	100	101¼
2.00s Nov 1 1948	M-N	—	*100	100½	—	100¼	101⅜
2.05s May 1 1949	M-N	—	100	100	7	100	101¼
2.10s Nov 1 1949	M-N	—	100	100¼	20	100	101½
2.15s May 1 1950	M-N	—	*100¼	100½	—	100	100¾
2.20s Nov 1 1950	M-N	—	*100¼	101	—	100	101
2.25s May 1 1951	M-N	—	*100⅛	100½	—	100	101½
2.30s Nov 1 1951	M-N	101	101	101	2	100	101¼
2.35s May 1 1952	M-N	—	*100	—	—	100	101½
2.40s Nov 1 1952	M-N	—	100¼	100¼	10	100	102
2.45s May 1 1953	M-N	—	*100⅜	101	—	100	103
2.50s Nov 1 1953	M-N	—	100¼	100¼	3	100¼	102
2.55s May 1 1954	M-N	—	100¼	100¼	2	100¼	101½
2.60s Nov 1 1954	M-N	101⅛	101⅛	101⅛	1	100½	101⅜
2.65s May 1 1955	M-N	—	*101⅛	—	—	100¾	103⅜
United Stockyards 4¼s w w 1951	A-O	93	92½	93¼	23	91	97¾
Utah Lt & Trac 1st & ref 5s 1944	A-O	98¼	98	98½	41	93	102
Utah Power & Light 1st 5s 1944	F-A	98¼	98	98¾	45	93¼	101⅞
V							
Vandalia RR cons g 4s series A 1955	F-A	—	*108½	—	—	—	—
Cons s f 4s series B 1957	M-N	—	*108½	—	—	—	—
Va Elec & Pwr 3½s series B 1968	M-S	111⅛	111⅛	111⅛	1	109⅜	111¼
Va Iron Coal & Coke 1st gold 5s 1949	M-S	—	*76	80	—	69	76½
Virginia Pub Serv 1st mtge 3¾s 1972	F-A	—	*102⅜	103¼	—	102½	103
Va & Southwest 1st gtd 5s 2003	J-J	—	*90	91	—	90	94
1st cons 5s 1958	A-O	72	72	72	23	65¼	75
Virginian Ry 3¾s series A 1966	M-S	109¼	109	109½	20	105½	109½
W							
Wabash RR Co—							
1st mtge 4s series A 1971	J-J	81½	81⅛	81¾	38	75	82⅞
△Gen mtge 4s inc series A 1981	Apr	41¼	40¾	41⅝	187	33¼	50
△Gen mtge inc 4¼s ser B 1991	Apr	33	32¼	33½	237	28¾	39⅞

NEW YORK BOND RECORD

BONDS New York Stock Exchange Week Ended Oct. 16	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
‡△Wabash Ry ref & gen 5½s A 1975	M-S	--	27¾	27¾	1	24	28
△Ref gen 5s series B 1976	F-A	26¾	26¾	26¾	3	24	27⅝
△Ref & gen 4½s series C 1978	A-O	25¾	25¾	26	6	22½	26⅝
△Ref & gen 5s series D 1980	A-O	--	*26⅜	28	--	22⅞	27¾
Walworth Co 1st mtge 4s 1955	A-O	87½	86¼	87½	8	83	88⅝
6s debentures 1955	A-O	--	102	102	1	99	102
Warner Bros Pict 6s debs 1948	M-S	101	100½	101¼	66	95	102½
‡§△Warren Bros Co deb 6s 1941	M-S	103	102¾	103½	59	81	106
△Deposit receipts	---	--	103	103½	10	95⅝	106¼
Warren RR 1st ref gtd gold 3½s 2000	F-A	--	33	33½	6	31	40
Washington Central Ry 1st 4s 1948	Q-M	--	86	86	3	69⅞	86
Washington Term 1st gtd 3½s 1945	F-A	--	*104	--	--	103¾	105¼
1st 40-year guaranteed 4s 1945	F-A	--	*104	106	--	--	--
Westchester Ltg 5s stpd gtd 1950	J-D	--	*118¾	120	--	118¾	121½
Gen mtge 3½s 1967	J-D	--	109¼	109¼	2	107¼	110
West Penn Power 1st 5s E 1963	M-S	--	*107	107½	--	107	110
1st mtge 3½s series I 1966	J-J	111½	111½	111½	3	110	111¾
Western Maryland 1st 4s 1952	A-O	87	86	87	36	84	91½
1st & ref 5½s series A 1977	J-J	95¾	94½	96	15	93	102
West N Y & Pa gen gold 4s 1943	A-O	--	*101 3/32	--	--	101 7/16	104¼
‡△Western Pacific 1st 5s ser A 1946	M-S	37⅞	36¾	38¾	55	20¾	38¾
△5s assented 1946	M-S	37	36⅝	38½	60	20⅜	38¾
Western Union Teleg gold 4½s 1950	M-N	84½	84	84⅝	108	79	84⅞
25-year gold 5s 1951	J-D	85⅞	85½	86	69	81	88
30-year 5s 1960	M-S	83¾	83¾	84⅜	86	77¼	85¾
Westinghouse El & Mfg 2⅛s 1951	M-N	--	101	101⅛	11	100¾	101¾
West Shore 1st 4s guaranteed 2361	J-J	47⅜	47¼	48½	66	37⅞	50
Registered 2361	J-J	--	44⅝	45½	25	37¼	47½
West Va Pulp & Paper 3s 1954	J-D	--	*--	103	--	102½	105
Wheeling & Lake Erie RR 4s 1949	M-S	--	*110¼	--	--	110¼	114
Wheeling Steel 1st 3½s series B 1966	M-S	91¾	91⅝	92¼	28	90⅝	95
Wilson & Co 1st M 4s A 1955	J-J	--	105¾	105¾	14	104¼	106⅜
Conv deb 3¾ 1947	A-O	--	*102⅜	--	--	100⅜	103½
Winston-Salem S B 1st 4s 1960	J-J	--	*115¼	116	--	114	115
‡△Wisconsin Central 1st 4s 1949	J-J	53½	52	54	155	37	55
△Certificates of deposit	---	--	*--	55½	--	37½	51
§△Su & Du div & term 1st 4s 1936	M-N	18⅝	18¼	18¾	58	9	35
△Certificates of deposit	---	--	*16¼	--	--	9	34
Wisconsin Elec Power 3½s 1968	A-O	--	*110⅛	111½	--	108⅝	110⅛
Wisconsin Public Service 3¼s 1971	J-J	--	*106½	--	--	105	108¼
‡△Wor & Conn East 1st 4½s 1943	J-J	--	*12⅛	20	--	12	12⅛
Y							
Youngstown Sheet & Tube—							
Conv deb 4s 1948	M-S	99¼	99¼	99½	21	101	102⅞
1st mtge s f 3¼s series D 1960	M-N	99¼	99¼	99½	21	98⅝	100¾

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range.

§Negotiability impaired by maturity. †The price represented is the dollar quotation per 200-pound unit of bonds. Accrued interest payable at the exchange rate of $4.8484.

‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked price. No sales transacted during current week.

△Bonds selling flat.

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday Oct. 10, and ending the present Friday (Oct. 16, 1942). It is compiled entirely from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

STOCKS New York Curb Exchange Week Ended Oct. 16	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Acme Wire Co common	10	--	--	--	--	16¼ Sep	22½ Feb
Aero Supply Mfg class A	1	--	--	--	--	20 Mar	20 Mar
Class B	1	--	4⅝	4¾	200	4¼ Jun	5½ Mar
Ainsworth Mfg common	5	--	5¾	5⅞	400	4 Jan	5⅞ Oct
Air Associates Inc (N J)	1	5	5	5¼	400	4½ Jun	8½ Feb
Aircraft Access Corp	50c	--	--	--	--	1⅜ Jan	2¼ Sep
Air Investors common	2	1⅞	1⅞	1⅞	100	15/16 May	1⅞ Oct
Convertible preferred	10	--	--	--	--	19½ July	21½ Oct
Warrants	--	--	1/32	1/32	100	1/32 Mar	1/16 Jan
Air-Way Electric Appliance	3	--	1⅜	1⅜	100	¾ May	1⅝ Aug
Alabama Great Southern	50	--	78⅜	78⅜	20	73 Jun	83 Mar
Alabama Power Co $7 preferred	*	--	94½	95	50	89 Sep	107 Feb
$6 preferred	*	--	--	--	--	79 Sep	97 Jan
Alles & Fisher Inc common	*	--	--	--	--	2½ Jan	3½ May
Alliance Investment	*	--	--	--	--	⅞ May	1¼ Feb
Allied Intl Investing $3 conv pfd	*	--	--	--	--	¾ Jan	1 11/16 Jan
Allied Products (Mich)	10	19¼	19	19¼	150	17 Sep	19¼ Mar
Class A conv common	25	--	22½	22½	25	20 May	22½ Jan
Aluminum Co common	*	100	98¼	102½	1,400	78½ Apr	105 Feb
6% preferred	100	104¾	104¼	105	1,150	99⅝ May	114½ Jan
Aluminum Goods Mfg	*	--	--	--	--	12 May	12¾ Jan
Aluminum Industries common	*	--	--	--	--	4⅛ Apr	7 Sep
Aluminium Ltd common	*	70⅞	69¼	70⅞	3,000	65⅛ Sep	78½ Apr
6% preferred	100	--	--	--	--	90½ Jan	103 Sep
American Beverage common	1	--	--	--	--	3/16 Apr	⅜ May
American Book Co	100	--	21¼	21½	30	19 Sep	24½ May
American Box Board Co common	1	4⅛	4⅛	4⅛	300	3⅝ Jan	4⅞ Apr
American Capital class A common	10c	--	--	--	--	½ Feb	¾ Feb
Common class B	10c	--	--	--	--	1/16 July	⅛ Feb
$3 preferred	*	--	11	11	100	7½ Jan	11 Oct
$5.50 prior preferred	*	--	--	--	--	65½ Jan	80¾ Oct
American Central Mfg	1	--	5¼	5¾	900	4⅛ Jan	6⅝ Feb
American Cities Power & Light—							
Convertible class A	25	--	9¼	10	475	4⅜ Apr	14½ Jan
Class A	25	--	8¾	10½	300	4 Apr	13 Jan
Class B	1	⅜	⅜	⅜	100	1/16 Sep	½ Sep
American Cyanamid class A	10	--	--	--	--	35 July	36 July
Class B non-voting	10	37½	36⅝	37⅞	4,600	28⅝ May	41⅞ Jan
American Foreign Power warrants	--	--	3/16	¼	300	1/32 Jan	¼ Sep
American Fork & Hoe common	*	--	12⅜	12½	350	10¾ Apr	12½ Aug
American Gas & Electric	10	18½	18⅜	18¾	5,900	13⅛ Apr	20¾ Jan
4¾% preferred	100	96¼	96	96¾	250	82½ Mar	104 Jan
American General Corp common	10c	--	2⅝	2⅝	200	1⅝ May	2¾ Oct
$2 convertible preferred	1	--	27⅞	27⅞	100	24½ May	28½ Feb
$2.50 convertible preferred	1	--	--	--	--	27½ May	32 Feb
American Hard Rubber Co	25	--	--	--	--	11 Apr	18 Jan
American Laundry Mach	20	20¼	20	20¼	300	18¾ Mar	22 Apr
American Light & Trac common	25	11½	11¼	12	1,500	7⅛ Apr	12 Oct
6% preferred	25	--	--	--	--	21 Apr	26¾ July
American Mfg Co common	100	--	24¼	24½	100	18¾ Mar	24½ Oct
Preferred	100	--	--	--	--	79¾ Jan	85 Jan
American Maracaibo Co	1	⅜	⅜	5/16	15,100	⅜ Jun	5/16 Oct
American Meter Co	*	--	19¾	20½	400	x18 Aug	27½ Feb
American Potash & Chemical	*	--	--	--	--	39 May	61¼ Mar
American Republics	10	--	5¾	6⅛	2,000	4¾ Apr	6⅝ Jan
American Seal-Kap common	2	--	--	--	--	1⅞ Mar	2⅝ Sep
American Superpower Corp common	*	--	3/32	⅛	6,800	1/32 Jan	⅜ Jan
1st $6 preferred	*	--	50¾	52	100	33½ Apr	52 Oct
$6 series preferred	*	2⅜	2⅜	2⅝	400	1⅜ Apr	2¾ Oct
American Thread 5% preferred	5	--	--	--	--	2⅝ Jan	3¼ Sep
American Writing Paper common	*	2½	2½	2¾	1,400	2 Jun	2⅞ Jan
Anchor Post Fence	2	2⅛	2⅛	2¼	500	2 Feb	2¾ Apr
Angostura-Wupperman	1	--	--	--	--	13/16 Jan	1⅜ Oct
Apex-Elec Mfg Co common	*	--	8½	8½	100	7¼ July	9 Jan
Appalachian Elec Pwr 4½% pfd	100	99⅜	99¼	100	220	91¼ Apr	103⅛ Jan
Arkansas Natural Gas common	*	1⅜	1⅜	1½	1,100	11/16 Sep	1½ Oct
Common class A non-voting	*	1¼	1¼	1⅜	6,700	⅝ Apr	1⅜ Oct
6% preferred	10	8½	8½	8½	700	6¼ Apr	8¾ Sep
Arkansas Power & Light $7 preferred	*	--	--	--	--	75½ Aug	87½ Jan
Aro Equipment Corp	1	--	--	--	--	6½ Jan	8 Feb
Art Metal Works common	5	--	5¾	5¾	100	4⅞ Jun	5¾ Jan
Ashland Oil & Refining Co	1	--	4½	4½	300	3⅞ Jan	4⅝ Sep
Associated Breweries of Canada	*	--	--	--	--	11¾ July	13 Jan
Associated Electric Industries—							
American dep rects reg	£1	--	--	--	--	2¾ Mar	3¾ Aug
Associated Laundries of America	*	--	--	--	--	1/16 Sep	⅛ Feb
Associated Tel & Tel class A	*	--	--	--	--	⅝ Mar	¾ Sep
Atlanta Birm & Coast RR Co pfd	100	--	--	--	--	62 Jun	64 May
Atlanta Gas Light 6% preferred	100	--	--	--	--	106 Mar	109½ Feb
Atlantic Coast Fisheries	1	3⅛	3⅛	3⅛	100	3 Jan	4⅛ July
Atlantic Coast Line Co	50	--	35	35	100	22 Jan	35½ Oct
Atlantic Rayon Corp	1	--	3	3	200	3 Jan	3¾ Mar
Atlas Corp warrants		⅜	⅜	7/16	1,700	¼ Mar	7/16 Jan
Atlas Drop Forge common	5	--	6	6	200	5 Aug	7 Jan
Atlas Plywood Corp	*	--	18½	18¾	200	12¾ May	19⅛ Oct
Automatic Products	1	2½	2½	2½	1,600	1¾ Jan	2⅞ Feb
Automatic Voting Machine	*	--	--	--	--	2¾ May	3¾ Feb
Avery (B F) & Sons common	5	3⅜	3⅜	3½	400	2¾ Mar	3¾ Sep
6% preferred	25	--	--	--	--	13 Jan	16 Sep
Axton-Fisher Tobacco class A com	10	--	27	27	10	19 May	35 Feb
Ayrshire Patoka Collieries	1	5¼	5¼	5¼	100	4 Apr	5¼ Sep
B							
Babcock & Wilcox Co	*	--	22¼	23	900	18 Jun	28½ Jan
Baldwin Locomotive—							
Purchase warants for common		3¼	3¼	3½	800	2⅛ Jun	4⅜ Jan
7% preferred	30	30	30	30½	1,450	27½ Aug	33⅜ Jan
Baldwin Rubber Co common	1	--	3⅞	4⅛	200	3 Feb	x4¼ Oct
Barium Stainless Steel	1	⅞	⅝	13/16	4,500	½ Aug	1 Jan
Barlow & Seelig Mfg—							
$1.20 convertible A common	5	--	--	--	--	6⅜ May	9⅜ Oct
Basic Refractories Inc	1	4¾	4¾	4⅞	600	4¼ Sep	7½ Jan
Baumann—See "Ludwig"							
Beau Brummell Ties Inc	1	--	--	--	--	3⅜ Jan	4½ Feb
Beaunit Mills Inc common	10	--	--	--	--	7 Aug	8½ Feb
$1.50 convertible preferred	20	--	--	--	--	21 Apr	22¾ Sep
Beech Aircraft Corp	1	10¼	x10¼	11¾	8,000	6⅝ May	11¾ Oct
Bellanca Aircraft common	1	--	3⅛	3⅛	400	1⅝ Jun	3½ Feb
Bell Tel of Canada	100	--	--	--	--	101 Aug	117 Mar
Benson & Hedges common	*	--	--	--	--	30 Mar	34 Jun
Convertible preferred	*	--	--	--	--	34 Jun	36 Sep
Berkey & Gay Furniture	1	⅜	5/16	⅜	2,200	5/16 Jun	¾ Jan
Bickfords Inc common	*	--	--	--	--	8⅞ Aug	10 Jan
$2.50 preferred	*	--	--	--	--	38¼ Jan	39 Sep
Birdsboro Steel Fdy & Mach Co com	*	--	6	6⅛	300	6 Jun	8 Jan
Blauner's common		--	--	--	--	2⅝ Apr	5 Jan
Bliss (E W) common		12¾	12½	13⅛	1,100	10¼ Apr	16½ Jan
Blue Ridge Corp common	1	--	1 1/16	1 1/16	100	5/16 Feb	⅞ Oct
$3 optional convertible preferred	*	--	35⅛	35½	400	27 Mar	35⅞ Oct
Blumenthal (S) & Co	*	5¼	5¼	5½	300	4 Sep	5¾ Oct
Bohack (H C) Co common	*	--	--	--	--	1⅝ Mar	3 Jun
7% 1st preferred	100	--	39⅞	40	70	33 May	42 Mar
Borne Scrymser Co	25	--	--	--	--	30½ Jan	34 Mar
Bourjois Inc	*	--	--	--	--	5¼ May	7⅛ Sep
Bowman-Biltmore common	*	--	--	--	--	1/16 May	⅜ Sep
7% 1st preferred	100	2⅝	2⅜	2⅝	300	1¼ May	2⅝ Oct
$5 2d preferred	*	3/16	3/16	3/16	300	⅜ Jun	5/16 Jan
Brazilian Traction Lgt & Pwr	*	--	9½	9⅞	2,000	4⅝ Jan	9⅞ Oct
Breeze Corp common	1	8½	8½	8¾	300	7 May	10¼ May
Brewster Aeronautical	1	--	4¾	5	1,000	3¼ July	8½ Jan
Bridgeport Gas Light Co	*	--	--	--	--	19 May	20½ Jan
Bridgeport Machine	*	--	2	2⅛	200	1¾ Jan	2¼ Feb
Preferred	100	--	--	--	--	52 Jan	60 Apr
Brill Corp class A	*	--	--	--	--	1¾ Jun	3⅛ Jan
Class B	*	--	--	--	--	¼ July	7/16 May
7% preferred	100	--	45½	45½	50	40 Jun	55½ Feb
Brillo Mfg Co common	*	--	--	--	--	11¾ Aug	14¼ Jan
Class A	*	--	--	--	--	30¼ Jun	31⅛ Jan
British American Oil Co	*	--	--	--	--	10 Mar	13¼ Jan
British American Tobacco—							
Am dep rects ord bearer	£1	--	--	--	--	8 Oct	9⅞ Jun
Am dep rcts ord reg	£1	--	7¼	7¼	50	6½ Jun	8 Jan
British Celanese Ltd—							
Amer dep rcts ord reg	10s	--	--	--	--	¼ Mar	1¼ Aug
Brown Fence & Wire common	1	--	1⅞	1⅞	200	1¼ Feb	2 Jan
Class A preferred	*	--	--	--	--	7¼ Jan	12½ Aug
Brown Forman Distillers	1	3¼	2½	3¼	2,400	1⅝ Jun	3¼ Oct
$6 preferred	*	65	60	65	20	46 May	65 Oct

For footnotes see page 1402.

NEW YORK CURB EXCHANGE

STOCKS New York Curb Exchange Week Ended Oct. 16	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Brown Rubber Co common	1	--	--	--	--	¼ Jan	⅝ Sep
Bruce (E L) Co common	5	--	14	14½	400	11⅜ Jan	14½ Oct
Bruck Silk Mills Ltd	*	--	--	--	--	4⅛ Apr	4⅛ Apr
Buckeye Pipe Line	50	--	41	41	50	35¾ Jan	41½ Sep
Buffalo Niagara & East Power—							
$1.60 preferred	25	6¾	6⅝	7⅛	5,700	5¼ Aug	15⅛ Jan
$5 1st preferred	*	69	68¼	69½	750	61½ Sep	91¾ Jan
Bunker Hill & Sullivan	2.50	--	9½	10	1,100	8¼ Mar	12⅛ Jan
Burco Inc $3 preferred	*	--	--	--	--	11½ Aug	13 Feb
Burma Corp Am dep rcts		--	--	--	--	¼ Aug	½ Feb
Burry Biscuit Corp	12½c	--	--	--	--	¼ Jan	½ Jan
C							
Cable Electric Products common	50c	--	--	--	--	3/16 Sep	⅜ Aug
Voting trust certificates	50c	--	3/16	3/16	100	1/16 Jan	7/16 July
Calamba Sugar Estate	20	--	2⅝	3	200	2⅛ Apr	3¼ Feb
California Electric Power	10	1⅜	1⅛	1⅜	1,200	⅞ Mar	1⅝ July
Callite Tungsten Corp	1	--	1¾	1¾	200	1½ Jan	2 Apr
Camden Fire Insurance Assn	5	--	--	--	--	18 Mar	19 Oct
Canada Cement Co Ltd	*	--	--	--	--	-- ---	-- ---
6½% preferred	100	--	--	--	--	77⅞ Jun	77⅞ Jun
Canadian Car & Foundry Ltd—							
7% participating preferred	25	--	--	--	--	15½ Jan	21 July
Canadian Industrial Alcohol—							
Class A voting	*	--	2¾	2¾	100	2¼ Jan	2⅞ Jun
Class B non voting	*	--	--	--	--	2⅛ Mar	2¾ Aug
Canadian Industries Ltd—							
7% preferred	100	--	134½	134½	100	121 May	134½ Oct
Canadian Marconi	1	9/16	½	⅝	1,200	3/16 Mar	⅝ Oct
Capital City Products	*	--	--	--	--	8½ Jan	12 Feb
Carman & Co class A	*	--	--	--	--	x19¼ May	20 Apr
Class B	*	--	--	--	--	5½ Oct	6¼ Apr
Carnation Co common	*	--	38½	39	225	35½ May	42 Jan
Carolina Power & Light $7 preferred	*	103	103	103	10	99 Apr	111½ Jan
$6 preferred	*	--	--	--	--	90 Apr	103½ Jan
Carrier Corp common	1	7⅞	6⅛	7⅞	7,400	4½ Feb	7⅞ Oct
Carter (J W) Co common	1	--	6¼	6⅝	200	6 Mar	6¾ Jan
Casco Products	*	6½	6½	6½	100	4½ Jan	6⅞ Sep
Catalin Corp of America	1	2¾	2⅝	2¾	800	2½ May	3⅛ Jan
Central Hudson Gas & Elec com	*	--	--	--	--	5⅝ Oct	7¾ Jan
Central Maine Power 7% preferred	100	--	--	--	--	90 Apr	101 Aug
Central New York Power 5% pfd	100	76½	75⅞	76½	170	72½ May	85 Jan
Central Ohio Steel Products	1	--	7⅝	7⅝	300	7 Jan	8 Jan
Central Power & Light 7% pfd	100	--	95	95	25	85¼ May	107 Jan
Central & South West Utilities	50c	--	3/16	⅛	2,000	1/16 Feb	½ Jan
Cessna Aircraft Co	1	11¼	10	11⅜	6,300	8 Jun	13 Apr
Chamberlin Metal Weather Strip Co	5	--	--	--	--	2⅞ Mar	3¾ Sep
Charis Corp common	10	--	--	--	--	3⅞ Jan	4½ Jan
Cherry-Burrell common	5	8⅛	8⅛	8⅛	100	6¾ May	10¾ Jan
Chesebrough Mfg	25	78	78	78	150	70¼ Apr	83 Jan
Chicago Flexible Shaft Co	5	--	62	62	150	47 Apr	62 July
Chicago Rivet & Mach	4	--	--	--	--	x4¼ Feb	6 Jan
Chief Consolidated Mining	1	--	--	--	--	1/16 Mar	1/16 Jan
Childs Co preferred	100	--	8¾	9½	200	6⅞ Sep	14 Feb
Cities Service common	10	3⅛	3	3⅜	3,600	2⅛ May	3⅜ Oct
$6 preferred	*	48⅞	48¾	50½	1,150	27 Apr	55 Feb
60c preferred B	*	--	3¾	3¾	100	2½ Apr	4⅛ Jan
$6 preferred BB	*	--	--	--	--	28½ Sep	52, Jan
Cities Service P & L $7 preferred	*	--	--	--	--	40 Apr	82⅝ Jan
$6 preferred	*	--	68½	68½	20	40 Apr	82⅝ Jan
City Auto Stamping	*	--	--	--	--	3⅞ Jun	4⅞ Jan
City & Suburban Homes	10	--	--	--	--	6 July	6⅝ Mar
Clark Controller Co	1	--	--	--	--	12 Oct	15 Mar
Claude Neon Lights Inc	1	--	--	--	--	⅛ Apr	¼ Feb
Clayton & Lambert Mfg	4	--	--	--	--	5 Mar	5 Mar
Cleveland Electric Illuminating	*	27	27	27	200	21 Sep	35 Jan
Cleveland Tractor common	*	--	5¼	5⅝	400	4¼ Sep	6½ Apr
Clinchfield Coal Corp	100	--	6	6	200	3¼ Jan	7 Sep
Club Aluminum Utensil Co	*	--	--	--	--	¾ Mar	1 Jan
Cockshutt Plow Co common	*	--	--	--	--	3⅝ Jan	4½ Aug
Cohn & Rosenberger Inc	*	--	--	--	--	6½ May	7½ Apr
Colon Development ordinary		1½	1½	1⅝	3,700	½ Mar	1⅝ Oct
Colonial Airlines	1	--	3⅜	3½	200	2 Mar	3⅝ Oct
Colorado Fuel & Iron warrants		--	1½	1½	200	1 May	2⅛ Jan
Colt's Patent Fire Arms	25	--	--	--	--	54 Jun	72½ Jan
Columbia Gas & Elec 5% preferred	100	25	24½	28	1,550	15¼ Sep	34 Jan
Columbia Oil & Gas	1	⅞	⅞	⅞	2,700	⅝ Apr	1¾ Jan
Commonwealth & Southern warrants		--	1/64	1/64	400	1/256 Mar	1/32 Oct
Community Public Service	25	--	14¼	14⅜	150	13 Mar	18 Jan
Community Water Service	1	--	--	--	--	1/16 Apr	1/16 Jan
Compo Shoe Machinery—							
V t c extended to 1946	1	7½	7¼	7½	300	7 Oct	9½ Mar
Conn Gas & Coke Secur common	*	--	--	--	--	1/32 Jun	¼ Sep
Conn Telephone & Electric Corp	1	2¼	2¼	2⅜	2,500	1 Jan	2½ Oct
Consolidated Biscuit Co	1	--	1⅜	1⅜	100	⅞ Jun	1⅜ Oct
Consol G E L P Balt common	*	52½	51½	52½	1,300	39½ Mar	53½ Jun
4½% series B preferred	100	--	114	115	50	106½ Apr	115 Oct
4% preferred series C	100	--	102½	102½	30	96¾ Mar	104 Aug
Consolidated Gas Utilities	1	--	1⅝	1⅞	900	1¼ Jan	1⅞ Oct
Consolidated Mining & Smelt Ltd	5	--	30⅜	31⅛	75	25½ Jan	31⅛ Oct
Consolidated Retail Stores	1	--	3¾	3¾	100	3 Mar	4 Aug
8% preferred	100	--	--	--	--	107 July	107 July
Consolidated Royalty Oil	10	--	--	--	--	1⅛ Jan	1⅜ Jan
Consolidated Steel Corp	*	--	5	5⅜	400	3¾ Jun	5⅞ Jan
Continental Gas & Electric Co—							
7% prior preferred	100	--	75	75	10	60 Apr	88 Jan
Continental Oil of Mexico	1	--	--	--	--	⅛ July	¼ Sep
Continental Roll & Steel	1	11¼	11⅛	11⅜	900	7⅝ Jan	12¾ Apr
Cook Paint & Varnish Co	*	--	--	--	--	7¾ Jan	10⅛ Sep
Cooper-Bessemer common	*	7⅞	7⅞	8⅜	1,600	6¼ Jun	8½ Mar
$3 prior preference	*	--	--	--	--	31 Jan	36½ Sep
Copper Range Co	*	--	5¼	5¼	200	4⅝ Jan	5⅞ Jan
Cornucopia Gold Mines	5c	--	--	--	--	1/16 Jan	⅛ Jan
Corroon & Reynolds	1	--	⅞	⅞	100	¾ Jan	1 Jan
$6 preferred A	*	--	83½	83½	20	67¾ May	84 Sep
Cosden Petroleum common	1	--	--	--	--	⅞ Jun	1¾ Jan
5% convertible preferred	50	--	--	--	--	12½ Oct	16¼ Jan
Courtaulds Ltd—							
American dep receipts (ord reg)	£1	--	--	--	--	2 Mar	4¼ Oct
Creole Petroleum	5	16½	16¼	17⅛	4,500	11⅝ Apr	17⅛ Oct
Crocker Wheeler Electric	*	5½	5⅛	5½	900	4⅛ Jun	5½ Feb
Croft Brewing Co	1	7/32	7/32	7/32	300	3/32 Jan	¼ Mar
Crowley Milner & Co	*	--	1⅜	1⅜	600	1¾ May	1⅜ Oct
Crown Cent Petrol (Md)	5	--	1¾	1¾	300	1½ Sep	2¼ Jan
Crown Cork International A	*	--	6½	6½	400	4½ Jan	6½ May
Crown Drug Co common	25c	--	--	--	--	x⅝ Apr	1 Sep
7% convertible preferred	25	19	19	20	100	18 Jan	21 Jan
Crystal Oil Refining common	*	--	--	--	--	¼ Mar	⅞ Apr
$6 preferred	10	--	--	--	--	4 Aug	9 Aug
Cuban Atlantic Sugar	5	12	11¾	12⅛	2,200	10⅞ Jun	15⅞ Jan
Cuban Tobacco common	*	--	--	--	--	1⅛ Jun	1⅞ Sep
Curtis Lighting Inc common	2.50	--	--	--	--	1½ May	1½ May
Curtis Mfg Co (Mo)	5	--	9½	10	150	6½ Feb	10 Oct
D							
Darby Petroleum common	5	--	7⅞	8¼	700	5 May	8¼ Oct
Davenport Hosiery Mills	*	--	--	--	--	14 Feb	14 Feb
Dayton Rubber Mfg	1	--	11	11	100	6¼ Jan	11 Oct
Class A convertible	35	--	23½	24½	300	18¾ Jan	25 Aug
Dejay Stores	1	2⅞	2⅞	2⅞	500	2¾ Jan	3¼ Jan
Dennison Mfg class A common	5	1½	1½	1½	300	1 Jan	2⅛ Mar
$6 prior preferred	50	--	--	--	--	37 Jan	51½ May
8% debenture	100	--	--	--	--	105 Mar	105 Mar
Derby Oil & Refining Corp com	*	--	--	--	--	⅞ Apr	1½ Jan
A convertible preferred	*	--	--	--	--	39½ Jun	49¾ Feb
Detroit Gasket & Mfg	1	--	--	--	--	7 Feb	8 Jan
6% preferred without warrants	20	--	--	--	--	x17½ Aug	18¼ Mar
Detroit Gray Iron Foundry	1	--	--	--	--	½ May	1 Jan
Detroit Mich Stove Co common	1	--	2	2¼	1,300	1½ Feb	2¼ Sep
Detroit Steel Products	10	--	--	--	--	10¾ Jun	13½ Jan
De Vilbiss Co common	10	--	--	--	--	29¾ July	29¾ July
Diamond Shoe common	*	--	--	--	--	7¼ Aug	10¼ Mar
Divco-Twin Truck common	1	3⅝	3½	3⅝	1,200	3¼ Jun	5⅛ Jan
Dobeckmun Co common	1	--	--	--	--	3¼ Feb	x6 Aug
Dominion Bridge Co Ltd	*	--	--	--	--	17⅜ Aug	19 Apr
Dominion Steel & Coal B	25	--	--	--	--	4⅝ Jan	7⅝ Jun
Draper Corp	*	--	58	58⅜	190	52 July	67 Jan
Driver Harris Co	10	--	25	25	50	20¼ Mar	25 Mar
Duke Power Co	100	--	--	--	--	62¼ Aug	70 Feb
Durham Hosiery class B common	*	--	--	--	--	½ Jan	3⅜ Oct
Duro Test Corp common	1	--	13/16	⅞	200	9/16 Jan	1 Mar
Duval Texas Sulphur	*	--	--	--	--	6⅞ Feb	8 July
E							
Eagle Picher Lead	10	--	7⅛	7½	800	6¾ Aug	8⅞ Jan
East Gas & Fuel Assoc common	*	--	⅞	13/16	800	¾ May	1½ Jan
4½% prior preferred	100	--	43½	43¾	125	41 Apr	52½ Jan
6% preferred	100	21	20⅜	21	475	19 May	33 Jan
Eastern Malleable Iron	25	--	--	--	--	16¾ Jan	22¼ Mar
Eastern States Corp	*	--	--	--	--	⅛ Jan	⅜ Jan
$7 preferred series A	*	--	--	--	--	9⅞ Sep	17 Jan
$6 preferred series B	*	--	10½	11	200	9½ Sep	17 Jan
Eastern Sugar Associates—							
$5 preferred v t c	1	36¾	35½	36¾	60	34 Sep	38½ July
Easy Washing Machine B	*	--	2⅜	2⅜	100	2 Jan	2¾ July
Economy Grocery Stores	*	--	11¼	12⅛	150	10⅞ May	12⅛ Oct
Electric Bond & Share common	5	15⅝	1½	1¾	15,600	⅞ Apr	1¾ Oct
$5 preferred	*	--	42½	43½	1,000	34½ Aug	60½ Jan
$6 preferred	*	45	45	46½	800	36⅛ Aug	63¾ Jan
Electric Power & Light 2d pfd A	*	--	5¾	5¾	100	2¾ Mar	6⅜ Jan
Option warrants		⅛	⅛	5/16	500	5/64 Apr	5/16 Jan
Electrographic Corp	1	--	--	--	--	4½ Apr	9 Feb
Elgin National Watch Co	15	--	--	--	--	20 Aug	28 Jan
Emerson Electric Mfg	4	5⅛	5⅛	5⅛	200	4⅛ May	5¾ Jan
Empire District Electric 6% pfd	100	--	--	--	--	57 May	81 Jan
Empire Gas & Fuel Co 6% pfd	100	147⅜	147⅜	148½	50	81 May	150½ Sep
6½% preferred	100	--	152½	152½	10	85 Mar	155 Sep
7% preferred	100	156⅝	156⅜	157½	170	82 Apr	159¾ Sep
8% preferred	100	--	165⅜	166¼	40	89 Apr	168¾ Sep
Empire Power participating stock	*	--	--	--	--	18½ Apr	23 July
Emsco Derrick & Equipment	5	--	--	--	--	5 Jan	5½ Jan
Equity Corp common	10c	--	7/32	¼	2,000	3/32 Apr	5/16 Jan
$3 convertible preferred	1	17	17	17½	150	13⅜ Jun	17½ Oct
Esquire Inc	1	2⅜	2⅜	2⅜	400	2 May	2¾ Apr
Eureka Pipe Line common	50	--	--	--	--	19 Jan	23⅞ Oct
Eversharp Inc common	1	--	--	--	--	2⅛ Apr	3⅞ Oct
F							
Fairchild Aviation	1	--	8⅛	8¼	200	7¼ Jun	9½ Jan
Fairchild Engine & Airplane	1	1¾	1¾	2	1,200	1⅛ Jun	2¾ Jan
Falstaff Brewing	1	--	--	--	--	6½ Mar	7¾ Jan
Fansteel Metallurgical	*	--	--	--	--	5⅛ Mar	7¾ Oct
Fedders Mfg Co	5	--	--	--	--	3⅝ Sep	5 Jan
Fire Association (Phila)	10	57	54½	57⅛	70	44½ May	64¾ Jan
Florida Power & Light $7 preferred	*	--	82	82¾	250	68 Sep	103 Jan
Ford Motor Co Ltd—							
Am dep rcts ord reg	£1	2½	2½	2⅝	2,100	1⅛ Feb	2¾ Sep
Ford Motor of Canada—							
Class A non-voting	*	--	16⅛	16⅞	800	10 Jan	16⅞ Oct
Class B voting	*	--	--	--	--	11 Jan	15¼ Sep
Fort Worth Stock Yards	*	--	--	--	--	8 May	10½ Feb
Fox (Peter) Brewing Co	5	--	--	--	--	15⅛ Jun	18 July
Franklin Co Distilling	1	--	2½	2⅝	700	1 Jan	2⅝ Oct
Froedtert Grain & Malt common	1	10⅜	10⅜	x10⅝	200	8¼ Mar	11 Oct
Conv participating preferred	15	19¾	19⅜	20⅛	300	18⅜ May	20¾ Jan
Fuller (Geo A) Co	1	--	10½	12	600	8 Mar	12 Oct
$3 conv stock	*	33½	32½	33½	100	25 Mar	33½ Oct
4% convertible preferred	100	--	49¾	50	50	40 Mar	50 Aug
G							
Gatineau Power Co common	*	--	--	--	--	3⅝ Feb	5 Sep
5% preferred	100	--	--	--	--	52¾ May	61 July
Gellman Mfg Co common	1	--	--	--	--	½ July	11/16 Jan
General Alloys Co	*	--	--	--	--	5/16 May	⅝ Jan
Gen Electric Co Ltd—							
Amer dep rcts ord reg	£1	--	--	--	--	6⅝ Aug	7⅝ Sep
General Finance 5% preferred A	10	--	--	--	--	6 Sep	6 Sep
General Fireproofing common	*	--	13½	13½	200	12½ Feb	15¼ Jan
Gen Gas & Elec $6 preferred B	*	--	--	--	--	59½ Mar	102½ Jan
General Investment common	1	3/16	⅛	3/16	1,100	1/16 Feb	¼ Aug
$6 preferred	*	--	97½	97½	10	55 July	97½ Oct
Warrants		--	--	--	--	1/256 July	1/128 Aug
General Outdoor Adv 6% pfd	100	--	69	73½	110	55 Apr	73½ Oct
General Public Service $6 preferred	*	--	--	--	--	20 July	27½ Mar
General Rayon Co A stock	*	--	--	--	--	¼ Jun	3/16 Apr
General Shareholdings Corp com	1	--	5/16	⅜	600	3/16 May	⅜ Jan
$6 convertible preferred	*	--	50	50	80	35¾ Apr	53½ Jan
General Tire & Rubber 6% pfd A	100	--	--	--	--	96½ Jan	103½ Aug
Gen Water Gas & Electric common	1	--	--	--	--	2¼ Aug	7 Jan
$3 preferred	*	--	--	--	--	21 July	34½ Jan
Georgia Power $6 preferred	*	--	93½	93¾	50	86½ Apr	103 Jan
$5 preferred	*	--	--	--	--	80 May	82 Aug
Gilbert (A C) common	*	--	--	--	--	4 May	5 Jan
Preferred	*	--	--	--	--	41 Apr	42½ Jun
Gilchrist Co	*	--	3⅝	3⅝	100	3 July	4⅛ Jan
Glen Alden Coal	*	13¾	13½	14	2,300	10⅝ Jan	14⅛ Sep
Godchaux Sugars class A	*	--	28½	28½	100	27 Sep	32 Jan
Class B	*	--	--	--	--	5 Sep	9 Feb
$7 preferred	*	--	94	94⅛	30	92 July	100 Jan
Goldfield Consolidated Mines	1	--	1/16	1/16	100	1/16 Jan	3/32 Mar
Goodman Mfg Co	50	--	--	--	--	30 Oct	30 Oct
Gorham Inc class A	*	1	1	1	100	⅞ Apr	1¼ Jan
$3 preferred	*	--	--	--	--	23 Jan	28 Mar

For footnotes see page 1402.

NEW YORK CURB EXCHANGE

STOCKS New York Curb Exchange Week Ended Oct. 16	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Gorham Mfg common	10	--	21	21	100	19½ Aug	29 Jan
Grand Rapids Varnish	1	--	--	--	--	3⅜ Aug	4⅛ Mar
Gray Mfg Co	5	3⅜	3⅜	3⅞	500	2 May	3⅞ Oct
Great Atlantic & Pacific Tea—							
Non-voting common stock	*	67	66¼	70	275	58 Apr	83 Jan
7% 1st preferred	100	--	132½	132½	75	124 Feb	134¼ Jun
Greater New York Brewery	1	--	3/32	3/32	100	1/16 Jan	3/16 Jan
Great Northern Paper	25	--	28⅜	28½	300	27 Jun	35¾ Jan
Greenfield Tap & Die	*	7	6⅞	7	900	5⅛ Jun	7½ Mar
Grocery Stores Products common	25c	--	--	--	--	⅞ Feb	1⅜ July
Gulf Oil Corp	25	35¼	34½	35¼	3,800	24⅝ Mar	35¼ Oct
Gulf States Utilities $5.50 pfd	*	--	--	--	--	91 Apr	108 Jan
$6 preferred	*	--	100	100	60	92¼ Apr	109 Jan
Gypsum Lime & Alabastine	*	--	--	--	--	2¼ May	2½ Feb
H							
Hall Lamp Co	5	--	4½	4½	100	3¾ Feb	4¾ May
Hammermill Paper	10	16½	16½	17¼	150	15 Apr	19 Jan
Hartford Electric Light	25	--	--	--	--	40 May	46 Jan
Hartford Rayon voting trust ctfs	1	--	--	--	--	½ Jan	11/16 Feb
Harvard Brewing Co	1	1⅝	1⅝	1⅝	600	1¼ Aug	1⅞ Apr
Hat Corp of America B non-cot com	1	--	3	3⅜	900	2½ May	3⅜ Oct
Hazeltine Corp	*	--	17¼	17½	300	14⅜ May	20¾ Jan
Hearn Dept Stores common	5	--	1¾	2	300	1½ Sep	2¼ Jan
6% convertible preferred	50	--	31¼	31¼	50	25½ Mar	31¼ Oct
Hecla Mining Co	25c	--	4¾	5⅛	1,800	3⅞ May	6⅞ Jan
Helena Rubenstein	*	--	--	--	--	6 Aug	10 Jan
Class A	*	--	--	--	--	7¼ Aug	10 Jan
Heller Co common	2	--	--	--	--	5½ Apr	6¾ Jan
Preferred	25	--	--	--	--	20 Jun	24 Jan
Henry Holt & Co participating A	*	--	--	--	--	3⅝ Mar	5 July
Hewitt Rubber common	5	--	9⅛	9½	500	9⅛ Oct	11¼ Feb
Heyden Chemical	10	70⅜	67	70⅜	250	65 Oct	88½ Jan
Hildick Products	2½	--	--	--	--	1¼ Mar	3¾ Sep
Hoe (R) & Co class A	10	--	--	--	--	12⅝ July	17½ Jan
Hollinger Consolidated G M	5	x5⅝	5	x5⅝	2,700	5 Oct	7⅜ Jan
Holophane Co common	*	15	15	15	150	12 Apr	15 Sep
Horder's Inc	*	--	--	--	--	12 Jan	12 Jan
Hormel (Geo A) & Co common	*	--	31	31	30	27½ Mar	31¾ Sep
Horn (A C) Co common	1	--	--	--	--	2¼ Jun	3 Aug
Horn & Hardart	*	--	--	--	--	21⅝ Jun	27½ Jan
5% preferred	100	--	--	--	--	107½ Aug	112 Apr
Hubbell (Harvey) Inc	5	--	--	--	--	12½ Aug	15 Jan
Humble Oil & Refining	*	59⅞	59⅞	62	1,900	46½ Mar	62 Oct
Hummel-Ross Fibre Corp	5	--	--	--	--	2¾ Aug	5½ Jan
Hussmann Ligonier Co	*	--	--	--	--	5 Jan	6 Mar
Huyler's common	1	--	5/16	5/16	300	⅛ Feb	7/16 Feb
V t c for 1st preferred	1	--	--	--	--	4¼ Jan	9¾ Sep
Hydro-Electric Securities	*	--	--	--	--	¼ Aug	¼ Aug
Hygrade Food Products	5	3½	3½	3½	900	2 Jan	3½ Sep
I							
Illinois Iowa Power Co	*	--	⅞	⅞	600	1/16 May	⅞ Jan
5% convertible preferred	50	--	21	21	100	16¼ Apr	23½ Jan
Div arrear certificates		--	2	2	500	1 Mar	2¼ Jan
Illinois Zinc Co	*	--	10⅜	10⅝	350	9 May	13¾ Jan
Imperial Chemical Industries—							
Am dep rcts regis	£1	--	--	--	--	2¼ Mar	3½ Oct
Imperial Oil (Can) coupon	*	7¾	7¾	8	3,300	5¾ Jan	8⅛ Sep
Registered	*	--	8⅜	8⅜	100	6 Jan	8⅜ Oct
Imperial Tobacco of Canada	5	--	--	--	--	7¾ Mar	9 Jan
Imperial Tobacco of Great Britain & Ireland	£1	--	--	--	--	8½ Apr	12⅜ Aug
Indiana Pipe Line	7½	--	4¾	4⅜	900	2⅞ Jan	4⅝ Sep
Indianapolis P & L 5¼% preferred	100	88	88	88¾	20	86¾ Apr	107¼ Jan
Indiana Service 6% preferred	100	--	24½	26	30	12 Apr	26 Oct
7% preferred	100	--	26	26	10	12 Apr	26½ Oct
Industrial Finance v t c common	1	--	--	--	--	⅛ Mar	1⅛ July
7% preferred	100	14	13⅜	14	125	7¼ Feb	17½ Aug
Insurance Co of North America	10	69¼	69¼	70	700	55½ Apr	77⅞ Jan
International Cigar Machine	*	--	11¾	11⅞	200	10 Aug	13 Jan
International Hydro Electric—							
Preferred $3.50 series	50	2½	2⅜	2½	500	1¼ Feb	2⅝ Aug
International Industries Inc	1	1½	1½	1½	700	1⅛ Jan	1½ Jan
International Metal Industries A	*	--	5	5	150	4½ Apr	5 Oct
International Petroleum coupon shs	*	12⅜	12¼	12¾	3,800	8½ Mar	13 Oct
Registered shares	*	--	12½	12½	300	9 Jan	12½ Oct
International Products	*	--	5⅛	5⅛	200	4 Jan	5¼ Sep
International Safety Razor B	*	--	--	--	--	5/16 Feb	⅞ Aug
International Utility class A	*	--	--	--	--	2 July	3½ Feb
Class B	*	3/32	1/16	3/32	700	1/32 Apr	3/32 Jan
$1.75 preferred	*	--	8	8	100	6 Aug	10 Feb
$3.50 prior preferred	*	29¾	29¾	29¾	200	22½ May	31 Oct
Interstate Home Equipment	1	7⅞	7¾	7⅞	6,700	4¾ Apr	7⅞ Oct
Interstate Hosiery Mills	*	--	--	--	--	15 Mar	23 July
Interstate Power $7 preferred	*	--	1	1	300	⅝ May	1⅛ Oct
Investors Royalty	1	--	--	--	--	¼ Jan	⅜ July
Iron Fireman Mfg voting trust ctfs	*	13⅜	13⅜	13⅜	125	10¾ Jan	15 Jun
Irving Air Chute	1	--	8¼	8¼	100	7¾ July	9½ Mar
Italian Superpower A	*	--	--	--	--	1/32 Sep	1/32 Sep
J							
Jacobs (F L) Co	1	--	2⅝	2¾	1,000	1¾ Jan	2¾ Apr
Jeannette Glass Co	*	--	⅞	1	600	13/32 Oct	1⅝ Jan
Jersey Central Pwr & Lt 5½% pfd	100	--	66	66	25	60 May	81 Jan
6% preferred	100	--	--	--	--	61 Apr	88 Jan
7% preferred	100	--	--	--	--	68 Apr	95 Jan
K							
Kansas Gas & Elec 7% preferred	100	--	--	--	--	111½ Jan	116 Jan
Kennedy's Inc	5	--	6¾	6¾	100	6 July	8 Jan
Ken-Rad Tube & Lamp A	*	--	--	--	--	4 Mar	5½ Aug
Kings Co Lighting 7% pfd B	100	--	--	--	--	27½ Mar	53 Jan
5% preferred D	100	--	30	31	20	19 Apr	39½ Jan
Kingston Products	1	1½	1⅜	1½	3,400	1 Jan	1⅞ July
Kirby Petroleum	1	1⅝	1⅝	1⅝	200	1½ Mar	2 Feb
Kirkland Lake G M Co Ltd	1	--	5/16	5/16	100	5/16 Sep	½ Mar
Klein (D Emil) Co common	*	--	--	--	--	9½ Sep	12¼ Apr
Kleinert (I B) Rubber Co	10	--	8½	8½	100	7⅞ Jan	8½ Oct
Knott Corp common	1	--	--	--	--	2 Jan	4¼ Oct
Kobacker Stores Inc	*	--	--	--	--	7¾ July	10½ Feb
Koppers Co 6% preferred	100	90	90	91½	200	81 Jun	99 Sep
Kresge Dept Stores—							
4% convertible 1st preferred	100	--	--	--	--	50 Apr	52½ Feb
Kress (S H) special preferred	10	13¼	13¼	13¼	100	12⅛ Feb	13⅜ Feb
Kreuger Brewing Co	1	--	--	--	--	2½ Apr	4 Jan
L							
Lackawanna RR (N J)	100	20¾	20	21½	170	17 Oct	43⅜ Mar
Lake Shore Mines Ltd	1	5⅞	5⅜	6⅛	3,500	5 May	9 Jan
Lakey Foundry & Machine	1	2½	2⅜	2½	300	2 July	3 Jan
Lamson Corp of Delaware	5	--	--	--	--	2 Jun	2¾ Oct
Lane Bryant 7% preferred	100	--	--	--	--	100 Jan	102 July
Lane Wells Co common	1	--	5⅝	5¾	200	5⅛ May	6¾ Feb
Langendorf United Bakeries class A	*	--	--	--	--	13¼ Apr	13½ Apr
Class B	*	--	2	2	25	2 Oct	2¾ Mar
Lefcourt Realty common	1	--	--	--	--	1½ Jan	1½ Jan
Convertible preferred	*	--	--	--	--	9½ Mar	10⅛ Jan
Lehigh Coal & Navigation	*	4½	4¼	4½	2,800	3¾ May	5 Feb
Leonard Oil Development	25	⅛	3/32	⅛	7,900	1/16 Jan	⅛ Feb
Le Tourneau (R G) Inc	1	--	24½	24½	100	20 July	27⅝ Jan
Line Material Co	5	--	5¾	5¾	350	5 Apr	6¼ Feb
Lipton (Thos J) Inc 6% preferred	25	--	--	--	--	13¼ Apr	16 Jan
Lit Brothers common	*	--	--	--	--	⅝ Mar	1 Aug
Locke Steel Chain	5	13	13	13	100	11 Jun	14 Feb
Lone Star Gas Corp	*	6⅝	6⅝	7	3,100	5⅞ Apr	8⅜ Jan
Long Island Lighting common	*	9/16	9/16	¾	1,700	⅛ May	1 Oct
7% preferred class A	100	21	20¼	21	550	14¾ Aug	24½ Feb
6% preferred class B	100	19	19	20	625	13 Sep	23½ Feb
Loudon Packing	*	--	--	--	--	1½ Jun	2⅛ Mar
Louisiana Land & Exploration	1	4⅜	4	4½	8,600	3⅛ Apr	4⅜ July
Louisiana Power & Light $6 pfd	*	--	--	--	--	93 May	102 Jan
Ludwig Baumann & Co—							
Conv. 7% 1st pfd	100	--	--	--	--	12 Sep	12 Sep
Conv 7% 1st pfd v t c	100	--	--	--	--	10 Mar	12 Apr
Lynch Corp common	5	--	--	--	--	16⅞ Jan	23 Mar
M							
Manati Sugar optional warrants		--	⅜	⅜	600	⅜ Jun	1 Jan
Mangel Stores	1	--	3¼	3¾	1,900	1½ Mar	3¾ Oct
$5 convertible preferred	*	--	55	55	10	50 July	55 Oct
Manischewitz (The B) Co	*	--	--	--	--	8⅝ Sep	8⅝ Sep
Mapes Consolidated Mfg Co	*	--	--	--	--	24 Oct	27 Jan
Marconi International Marine Communication Co Ltd		--	--	--	--	1 Jan	1½ Jan
Margay Oil Corp	*	--	11	11	100	8⅝ Sep	11 Oct
Marion Steam Shovel	*	--	--	--	--	2¼ May	3⅛ Jan
Mass Utilities Association v t c	1	--	--	--	--	3/16 Apr	¼ Jan
Massey Harris common	*	--	--	--	--	2¼ May	3½ Sep
Mecord Radiator & Mfg B	*	--	1⅛	1⅛	200	11/16 Feb	1½ Mar
McWilliams Dredging	*	--	8⅜	8½	400	6⅝ Apr	8⅝ Aug
Mead Johnson & Co	*	--	111½	114	80	90 Feb	126 Jan
Memphis Natural Gas common	5	--	--	--	--	2 Aug	3⅞ Jan
Mercantile Stores common	*	--	--	--	--	18 Mar	21 Jun
Merchants & Manufacturers class A	1	--	--	--	--	2⅝ Jan	3⅞ Feb
Participating preferred	*	22½	22½	22½	25	22½ Oct	29 Mar
Merritt Chapman & Scott	*	5	4¾	5	2,700	3¾ Sep	6½ Apr
Warrants		--	--	--	--	1/16 Mar	½ Jan
6½% A preferred	100	--	101	101	25	94 Jan	115 Mar
Messabi Iron Co	1	1¼	1¼	1⅜	1,900	11/16 Jan	1⅝ July
Metal Textile Corp	25c	--	--	--	--	1¼ Sep	1⅞ Apr
Participating preferred	15	--	--	--	--	26 Jan	30 Aug
Metropolitan Edison $6 preferred	*	--	--	--	--	99¾ July	106½ Feb
Michigan Bumper Corp	1	--	7/16	½	300	¼ Jan	⅝ Mar
Michigan Steel Tube	2.50	--	--	--	--	3½ Apr	4½ Jan
Michigan Sugar Co	*	⅝	⅝	⅝	600	⅝ Jun	1⅜ Jan
Preferred	10	6¼	6¼	7	400	6¼ Oct	8¼ Feb
Micromatic Hone Corp	1	--	--	--	--	4⅜ Jun	5½ Mar
Middle States Petroleum class A v t c	1	3⅝	3⅝	3⅝	100	2⅜ Jun	4 Sep
Class B v t c	1	--	7/16	½	500	¼ Mar	½ Sep
Middle West Corp common	5	--	3⅜	3⅞	2,900	2¾ July	4 Jan
Midland Oil Corp $2 conv preferred	*	--	--	--	--	8 Feb	8¼ July
Midland Steel Products—							
$2 non-cum dividend shares	*	--	--	--	--	11¾ May	15 Oct
Midvale Co common	*	--	27¾	28½	250	24 Sep	41½ Jan
Mid-West Abrasive	50	1⅛	15/16	1⅛	2,500	⅝ May	1¼ Jan
Midwest Oil Co	10	6½	6½	6¾	700	x5⅜ May	7 Jan
Midwest Piping & Supply	*	--	14¼	14¼	100	13½ Aug	14½ May
Mid-West Refineries	1	--	1⅝	1⅝	200	1⅜ Sep	2⅜ May
Mining Corp of Canada	*	--	--	--	--	⅝ May	⅝ May
Minnesota Mining & Mfg	*	--	42½	44	825	32 Feb	44½ Jan
Minnesota Pwr & Light 7% pfd	100	--	--	--	--	67 May	82 Jan
Mississippi River Power 6% pfd	100	94¾	93¾	94¾	40	90 May	103 July
Missouri Public Service common	*	--	4⅝	4⅞	200	3¼ Apr	4⅞ Oct
Mock Jud Voehringer common	2.50	--	7	7	100	5 Jan	7⅝ Aug
Molybdenum Corp	1	5	4⅞	5⅛	900	4 Apr	5⅝ Feb
Monarch Machine Tool	*	--	18½	19	300	15 Aug	30¼ Mar
Monogram Pictures common	1	--	1	1	600	½ May	1⅛ Feb
Monroe Loan Society A	1	1	1	1	100	1 Aug	1¾ Mar
Montana Dakota Utilities	10	--	--	--	--	5 Aug	6 Feb
Montgomery Ward A	*	159	159	159	50	152 Mar	163 Oct
Montreal Light Heat & Power	*	--	17⅛	17⅛	100	15¾ Feb	18 Sep
Moody Investors partic pfd	*	--	18½	18½	100	15⅛ July	20 July
Moore (Tom) Dist stamped	1	--	1	1⅛	700	⅜ Aug	1⅛ Sep
Mtge Bank of Col Am shs		--	--	--	--	5½ Aug	6⅛ Oct
Mountain City Copper common	5c	--	1⅞	1⅞	300	1⅜ May	2⅝ Jan
Mountain Producers	10	--	5	5	1,000	4 May	5 Feb
Mountain States Power common	*	--	--	--	--	9 May	11¾ Feb
Mountain States Tel & Tel	100	110½	110½	111¾	30	99 Apr	114¾ Jan
Murray Ohio Mfg Co	*	9⅛	9⅛	9⅜	200	7 May	9⅞ Feb
Muskegon Piston Ring	2½	--	11½	11¾	150	7¾ Jan	11¾ Oct
Muskogee Co common	*	--	--	--	--	5 Aug	5½ Apr
6% preferred	100	--	--	--	--	57 Aug	68½ Jun
N							
Nachman-Springfilled	*	--	9½	9¾	200	6¾ May	9¾ Oct
National Bellas Hess common	1	⅜	⅜	½	6,400	3/16 Jan	½ Oct
National Breweries common	*	--	--	--	--	18⅜ Apr	20 Sep
National Candy Co	*	--	--	--	--	11 Feb	13½ Sep
National City Lines common	1	--	13½	13½	200	11 Jun	14½ Aug
$3 convertible preferred	50	--	44½	44½	50	39 Jan	45 May
National Container (Del)	1	--	9	9⅛	600	8 Apr	10½ Jan
National Fuel Gas	*	9	9	9¼	2,500	8½ July	10⅛ Jan
National Mfg & Stores common	*	--	--	--	--	1⅞ Jun	3 Jan
National Pwr & Light $6 pfd unstpd	*	78	76½	78	450	68¾ Apr	95⅛ Jan
$6 preferred stamped	*	--	71	72½	160	62½ Apr	93 Jan
National Refining common	*	--	--	--	--	1¾ Jun	2¾ Oct
National Rubber Machinery	*	6	6	6½	900	5½ Jan	7⅞ Jan
National Steel Car Ltd	*	--	--	--	--	21½ Apr	25¾ Aug
National Sugar Refining	*	--	8½	8½	100	7½ Mar	11 Jan
National Tea 5½% preferred	10	--	--	--	--	7 Aug	7⅝ Mar
National Transit	12.50	--	10¼	10¾	1,000	9 Jan	10¾ Sep
National Tunnel & Mines	*	--	2⅞	2⅞	100	2⅜ May	4⅜ Jan
National Union Radio	30c	--	--	--	--	¼ Feb	¾ Aug
Navarro Oil Co	*	--	10⅛	10⅛	100	9⅝ Aug	11 Mar
Nebraska Power 7% preferred	100	--	--	--	--	102½ Sep	113 Feb
Nehi Corp 1st pfd	*	--	--	--	--	84 Aug	84 Aug
Nelson (Herman) Corp	5	--	--	--	--	2¼ Apr	4¼ Oct
Neptune Meter class A	*	--	--	--	--	6½ May	8½ July
Nestle Le Mur Co class A	*	--	--	--	--	1 Feb	1⅝ Oct

For footnotes see page 1402.

NEW YORK CURB EXCHANGE

STOCKS New York Curb Exchange Week Ended Oct. 16	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
New England Power Associates	*	--	--	--	--	¾ Apr	1½ Jan
6% preferred	100	22	21⅜	22	600	19¼ Apr	30½ Jan
$2 preferred	*	--	--	--	--	7⅛ Aug	7⅛ Aug
New England Tel & Tel	100	86	84	86¼	240	80¾ Apr	101¾ Jan
New Haven Clock Co	*	4¾	4¾	4¾	200	3 Apr	4¾ Oct
New Idea Inc common	*	--	--	--	--	10¼ Mar	12 Jan
New Jersey Zinc	25	--	59	61½	700	50 Apr	68½ Jan
New Mexico & Arizona Land	1	--	1⅝	1⅝	100	1⅛ Apr	1¾ Jan
N Y Auction Co common	*	--	--	--	--	2⅞ Mar	3⅛ Apr
N Y City Omnibus warrants		--	--	--	--	1¾ Jan	2¾ Feb
N Y & Honduras Rosario	10	15	15	15½	550	11⅛ July	18 Feb
N Y Merchandise	10	11	11	11	100	7⅝ Jan	11 Oct
N Y Power & Light 7% preferred	100	94¾	93½	94¾	120	81½ May	100 Jan
$6 preferred	*	--	85½	85½	50	74 May	91½ Jan
N Y Shipbuilding Corp— Founders shares	1	--	20¾	21	250	16 Jun	25¼ Jan
N Y State Electric & Gas $5.10 pfd	100	99	99	100	150	94 Apr	102 Jan
New York Transit Co	5	--	--	--	--	6⅛ July	7 Mar
N Y Water Service 6% pfd	100	--	28½	28¾	20	19½ Apr	28¾ Oct
Niagara Hudson Power common	10	1⅛	1	1⅛	14,300	⅞ Sep	1⅞ Feb
5% 1st preferred	100	44	42⅞	44	1,675	37 Sep	69½ Feb
5% 2d preferred	100	24½	24½	27	50	21⅞ Oct	53 Jan
Class A optional warrants		--	--	--	--	1,256 Mar	1/128 Mar
Class B optional warrants		⅛	⅛	⅛	500	3/32 Jun	⅛ Mar
Niagara Share class B common	5	--	2⅞	2⅞	200	2¼ Mar	2⅞ Jan
Class A preferred	100	--	--	--	--	86 Apr	90 Jan
Niles-Bement-Pond	*	10¼	10¼	10½	4,300	8¼ Jun	14⅜ Jan
Nineteen Hundred Corp B	1	--	--	--	--	5⅜ Sep	5½ May
Nipissing Mines	5	¾	¾	¾	100	⅝ Feb	⅞ Jun
Noma Electric	1	--	3	3	200	2½ Apr	3½ Feb
North Amer Light & Power common	1	--	¼	¼	4,400	1/16 Feb	⅜ Sep
$6 preferred	*	--	66½	68	75	50 Apr	88 Jan
North American Rayon class A	*	--	19¼	20	300	15¼ May	20 Oct
Class B common	*	20	19⅜	20	400	15½ Mar	20 Oct
6% prior preferred	50	--	51¾	51¾	10	50½ Jan	52 July
North American Utility Securities	*	¾	⅛	¼	1,000	1/32 May	¼ Oct
Northern Central Texas Oil	5	--	--	--	--	3¼ May	3⅝ Jan
North Penn RR Co	50	--	--	--	--	70 Jun	70¾ Oct
Nor Indiana Public Service 6% pfd	100	--	--	--	--	72¾ Apr	102 Jan
7% preferred	100	--	--	--	--	87 Apr	108 Jan
Northern Pipe Line	10	--	9¼	9⅜	300	7⅞ Jan	9¾ May
Northern States Power class A	25	--	5¼	5½	300	1⅞ Mar	6⅛ July
Novadel-Agene Corp	*	--	17	18	300	11 Mar	18½ Oct
O							
Ogden Corp common	4	2⅜	2⅜	2½	5,400	1¾ Jun	2¾ Feb
Ohio Brass Co class B common	*	--	16¼	16½	125	14 Jan	17¼ Feb
Ohio Edison $6 preferred	*	--	80¼	81	170	76 Sep	100 Jan
Ohio Oil 6% preferred	100	--	--	--	--	110 Feb	112⅞ Sep
Ohio Power 4½% preferred	100	--	107½	108½	210	100 Mar	112 Jan
Ohio Public Service 7% 1st pfd	100	--	103	104	60	91½ Apr	110 Feb
6% 1st preferred	100	--	93	93	100	91 Sep	98 Feb
Oilstocks Ltd common	5	--	--	--	--	5½ May	7 Aug
Oklahoma Natural Gas common	15	--	--	--	--	12 Apr	17 Jan
$3 preferred	50	--	--	--	--	40 Apr	48 Jan
$5½ conv prior preferred	*	--	107	107	10	95 May	111 Jan
Oliver United Filters B	*	--	--	--	--	4½ Sep	4½ Sep
Omar Inc	1	3⅞	3⅞	3⅞	100	3 Jun	4⅜ Jun
Overseas Securities	1	--	2½	2½	300	1½ Jun	2½ Feb
P							
Pacific Can Co common	*	--	--	--	--	8 Oct	9 July
Pacific Gas & Elec 6% 1st pfd	25	--	29½	30	400	24¾ Apr	30 Oct
5½% 1st preferred	25	--	--	--	--	22⅞ Mar	27⅝ Jan
Pacific Lighting $5 preferred	*	--	97½	98	200	90 Apr	98½ Jan
Pacific Power & Light 7% pfd	100	--	78¼	78¼	10	71½ Aug	87 Feb
Pacific Public Service	*	3½	3	3½	300	2¾ Aug	3½ Oct
$1.30 1st preferred	*	--	--	--	--	11¾ Feb	13 July
Pantepec Oil of Venezuela Am shs		4⅜	3¾	4⅜	29,500	3 Aug	4¾ Jan
Paramount Motors Corp	1	--	--	--	--	3⅛ May	3⅛ May
Parker Pen Co	10	--	--	--	--	10 Jan	14 Sep
Parkersburg Rig & Reel	1	9	8½	9	700	4¾ May	9 Sep
Patchogue-Plymouth Mills	*	--	--	--	--	-- ---	-- ---
Peninsular Telephone common	*	--	--	--	--	24 May	30 Jan
$1.40 preferred A	25	--	--	--	--	29¾ July	31½ Aug
Penn Traffic Co	2½	--	--	--	--	-- ---	-- ---
Pennroad Corp common	1	4	4	4⅛	16,800	2½ Sep	4⅛ Oct
Penn Cent Airlines common	1	9⅝	9¼	9¾	800	5½ Apr	10 Oct
Pennsylvania Edison Co $5 series pfd	*	42	39⅞	42	175	39 Oct	56 Feb
$2.80 series preferred	*	23	23	23	25	23 Oct	30¼ Feb
Penn Gas & Elec class A com	*	--	--	--	--	3/16 Mar	⅜ Sep
Penn Power & Light $7 preferred	*	67½	64½	68	670	59½ Oct	105 Jan
$6 preferred	*	63	59¼	63	70	55 Oct	100 Jan
Penn Salt Mfg Co	50	145	145	148	75	125 Apr	175½ Jan
Penn Sugar Prop common	20	--	4⅛	4⅛	100	2½ Jan	4⅛ Oct
Penn Water & Power Co	*	--	47	48	500	36¾ Jan	50 Aug
Pepperell Mfg Co	100	--	--	--	--	81 Mar	96 Jan
Perfect Circle Co	*	--	--	--	--	20 Jan	22 Feb
Pharis Tire & Rubber	1	--	3½	3⅞	400	1⅝ Apr	3⅞ Aug
Philadelphia Co common	*	--	4⅛	4¼	600	3 May	4¾ Oct
Phila Electric Power 5% pfd	25	--	--	--	--	29¾ Apr	31¼ Feb
Phillips Packing Co	*	--	--	--	--	3½ Jan	4½ Feb
Phoenix Securities common	1	5¾	5¾	6	2,800	3⅞ Mar	6⅛ Jan
Conv $3 preferred series A	10	41	41	41½	450	31½ Mar	41¾ Oct
Pierce Governor common	*	--	9¼	9¼	100	8¼ May	10¼ July
Pioneer Gold Mines Ltd	1	13/16	⅞	13/16	2,900	⅞ Oct	1⅜ Jan
Pitney-Bowes Postage Meter	*	--	5⅝	5⅝	100	4¾ May	5⅝ Oct
Pitts Bess & L E RR	50	--	37½	37½	25	37 Jun	43 Jan
Pittsburgh & Lake Erie	50	46	46	46½	210	46 Oct	63½ Feb
Pittsburgh Metallurgical	10	--	--	--	--	9 Apr	12 Jan
Pittsburgh Plate Glass	25	77	76⅛	78	1,200	55¼ Feb	78 Oct
Pleasant Valley Wine Co	1	--	--	--	--	2 Oct	3¾ Feb
Plough Inc common	7.50	--	8⅜	8½	200	7 Jun	8¾ Apr
Pneumatic Scale common	10	--	--	--	--	7⅛ Apr	8¼ Jun
Polaris Mining Co	25c	--	--	--	--	¼ Apr	13/16 Jan
Potrero Sugar common	5	4	3⅞	4	600	1¾ Mar	4⅛ Oct
Powdrell & Alexander	5	--	4	4⅛	600	3 Jan	4¼ Feb
Power Corp of Canada	*	--	--	--	--	2¼ Sep	2¾ Jan
Pratt & Lambert Co	*	--	18¾	19¼	350	16¼ Feb	20 Sep
Premier Gold Mining	1	--	3/16	3/16	500	¼ Mar	3/16 Jan
Prentice-Hall Inc common	*	--	--	--	--	33 Jan	33 Jan
Pressed Metals of America	1	--	3⅜	3⅜	100	2⅞ Apr	4⅜ Feb
Producers Corp of Nevada	1	1/16	⅛	1/16	200	1/32 May	⅛ Apr
Prosperity Co class B	*	--	--	--	--	3 Jan	4½ Sep
Providence Gas	*	--	--	--	--	6⅛ Mar	7⅞ Feb
Public Service of Colorado—							
6% 1st preferred	100	--	--	--	--	96½ Apr	109 Feb
7% 1st preferred	100	--	x109⅝	x109⅝	20	106 Apr	111 Mar
Puget Sound Power & Light—							
$5 prior preferred	*	--	101¼	102	50	87 Mar	103 Feb
$6 preferred	*	47⅜	44½	47⅜	3,750	35 Jan	52½ Feb
Puget Sound Pulp & Timber	*	8	8	8⅝	900	8 Sep	16½ Jan
Pyle-National Co common	5	--	--	--	--	8¼ May	8¼ May
Pyrene Manufacturing	10	--	--	--	--	6⅛ July	7 Feb

STOCKS New York Curb Exchange Week Ended Oct. 16	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Q							
Quaker Oats common	*	69	69	69	20	56 Apr	70 Jan
6% preferred	100	--	144¾	144¾	10	139 May	150 Jan
Quebec Power Co	*	--	--	--	--	8⅜ Apr	8½ Apr
R							
Radio-Keith-Orpheum option warrants		¼	3/16	¼	11,300	1/16 May	¼ Oct
Railway & Light Securities							
Voting common	10	--	6	6	100	4 Apr	6¼ Feb
Railway & Utility Investment A	1	--	--	--	--	1/16 Jan	1/16 Jan
Rath Packing Co. common	10	--	--	--	--	40 Jun	41⅝ Sep
Raymond Concrete Pile common	*	--	--	--	--	12½ July	16½ Apr
$3 convertible preferred	*	--	--	--	--	45½ Aug	51½ Apr
Raytheon Manufacturing common	50c	2⅞	2½	2⅞	1,100	1⅝ Aug	2⅞ Oct
Red Bank Oil Co	1	--	½	½	1,500	¼ July	1⅛ Jan
Reed Roller Bit Co	*	--	16¾	17¼	900	14⅝ Apr	18¼ Mar
Reiter Foster Oil Corp	50c	3/32	1/16	3/32	800	1/32 Apr	3/32 Jan
Reliance Electric & Engineering	5	--	10½	10½	25	9½ Jan	11¼ Feb
Republic Aviation	1	4	3⅞	4⅛	1,800	2⅞ May	5¾ Jan
Rheem Manufacturing Co	1	--	10¾	11¼	700	10 Apr	11⅜ Oct
Rice Stix Dry Goods	*	--	6⅛	6⅛	100	5¼ Jun	x6¼ Jan
Richmond Radiator	1	--	¾	13/16	300	½ Mar	1 July
Rio Grande Valley Gas Co v t c	1	--	⅛	3/32	200	⅛ Jan	¼ Jan
Rochester Gas & Elec 6% pfd D	100	--	--	--	--	77 May	95 Jan
Roeser & Pendleton Inc	*	--	--	--	--	10¾ May	12¼ Mar
Rome Cable Corp common	5	--	8⅜	8⅜	100	7¼ Apr	9½ Jan
Roosevelt Field Inc	5	--	2½	2½	100	2 Jun	4⅝ Feb
Root Petroleum Co	1	--	2¼	2¼	200	1¼ Apr	2½ Jan
$1.20 convertible preferred	20	--	12⅞	12⅞	100	9¼ May	15 Jan
Royal Typewriter	*	--	46½	47	200	36⅞ Mar	53 Jan
Royalite Oil Co Ltd	*	--	15	15	25	13¾ Oct	15 Oct
Russeks Fifth Ave	2½	--	3¼	3¼	200	2¾ Feb	3¾ Mar
Ryan Aeronautical Co	1	--	4	4	300	3⅛ Jun	5⅛ Feb
Ryan Consolidated Petroleum	*	--	3⅛	3¼	600	1⅜ Apr	3¼ Oct
Ryerson & Haynes common	1	7/16	⅜	7/16	200	⅛ July	11/16 Feb
S							
St Lawrence Corp Ltd	*	--	--	--	--	¾ Sep	¾ Sep
Class A $2 conv pref	50	--	--	--	--	8½ May	8½ May
St Regis Paper common	5	1⅝	1½	1¾	7,700	1¼ Aug	2½ Jan
7% preferred	100	110½	108	110½	175	105 Sep	120 Jan
Salt Dome Oil Co	1	2½	2½	2⅝	400	1⅜ July	3¾ Jan
Samson United Corp common	1	--	--	--	--	¼ Feb	⅜ Jun
Sanford Mills	*	--	--	--	--	19 Apr	25 Oct
Savoy Oil Co	5	--	--	--	--	½ Sep	¾ Jan
Schiff Co common	*	10½	10½	10½	200	10 Apr	12 Apr
Schulte (D A) common	1	--	7/16	½	600	3/16 Feb	½ Oct
Convertible preferred	25	16	16	16	100	8⅛ Jan	16¾ Oct
Scovill Manufacturing	25	--	26⅛	26⅛	100	19½ May	26¼ Oct
Scranton Electric $6 preferred	*	--	112	112	10	111 Mar	112½ Mar
Scranton Lace common	*	--	18	18	60	16 Jan	19 Aug
Scranton Spring Brook Water Service—							
$6 preferred	*	37	29½	37	100	29 July	69 Jan
Scullin Steel Co common	*	--	7	7¼	600	6¼ Sep	9⅝ Jan
Securities Corp General	1	--	--	--	--	⅜ Mar	11/16 July
Seeman Bros Inc	*	--	27½	27½	100	26½ July	36 Mar
Segal Lock & Hardware	1	7/16	7/16	7/16	400	⅜ Apr	½ Jan
Seiberling Rubber common	*	--	4⅜	4½	700	2¼ Mar	4⅜ Oct
Selby Shoe Co	*	--	--	--	--	8½ Jan	12 Sep
Selected Industries Inc common	1	⅛	⅛	3/16	2,200	1/16 Jan	⅜ July
Convertible stock	5	2¼	1⅞	2⅜	11,400	1 Mar	2⅜ Oct
$5.50 prior stock	25	--	44¾	45¼	300	38 Apr	45¼ Feb
Allotment certificates		--	--	--	--	38 Apr	45 Feb
Sentry Safety Control	1	--	3/16	3/16	100	⅛ Apr	¼ Apr
Serrick Corp class B	1	--	--	--	--	4⅛ May	4½ May
Seton Leather common	*	--	--	--	--	4⅝ Feb	5⅛ Feb
Shattuck Denn Mining	5	2⅜	2⅜	2½	400	2 Sep	4 Jan
Shawinigan Water & Power	*	--	--	--	--	9⅝ Feb	11¾ Oct
Sherwin-Williams common	25	77	76½	77	1,150	59¾ May	78¼ July
5% cum pfd series AAA	100	--	--	--	--	110 Jan	115 Jun
Sherwin-Williams of Canada	*	--	--	--	--	6½ Sep	9¾ Jan
Silex Co common	*	--	--	--	--	8½ May	11 Aug
Simmons-Boardman Publications—							
$3 convertible preferred	*	--	--	--	--	15¼ Apr	17¼ Apr
Simplicity Pattern common	1	--	--	--	--	1 July	2 Mar
Singer Manufacturing Co	100	--	178	180½	20	130 Apr	182¾ Oct
Singer Manufacturing Co Ltd—							
Amer dep rcts ord regis	£1	--	--	--	--	1⅝ Feb	2 May
Sioux City Gas & Elec 7% pfd	100	--	--	--	--	-- ---	-- ---
Solar Aircraft Co	1	--	2½	2½	400	1½ Jun	3 Apr
Solar Manufacturing Co	1	--	--	--	--	13/16 Jan	1⅝ Oct
Sonotone Corp	1	--	2	2	200	1⅜ Apr	2⅛ Jan
Soss Manufacturing common	1	--	--	--	--	1½ Sep	2⅜ Apr
South Coast Corp common	1	--	3½	3⅝	400	1⅞ Jun	3⅝ Oct
South Penn Oil	25	--	36	36¾	800	27½ Apr	36¾ Oct
Southwest Pa Pipe Line	10	--	--	--	--	25 Jan	27 Mar
Southern California Edison—							
5% original preferred	25	--	40¾	41	30	30⅝ Mar	42 Jan
6% preferred B	25	--	28⅞	28⅞	100	24⅝ Mar	29 Aug
5½% preferred series C	25	26⅛	26	26½	1,000	23½ Mar	26½ Jan
Southern Colorado Power class A	25	--	¾	¾	100	¼ Feb	1 July
7% preferred	100	--	--	--	--	39 Oct	42 Mar
Southern New England Telephone	100	--	--	--	--	105 May	122 Feb
Southern Phosphate Co	10	--	--	--	--	5 Sep	6⅛ Jan
Southern Pipe Line	10	--	6½	6½	100	6 Jun	7¼ Mar
Southern Union Gas	*	--	--	--	--	1 Aug	2¼ Jan
8% preferred A	25	--	--	--	--	23½ May	29 Sep
Southland Royalty Co	5	--	5¾	6	600	5 Jan	6⅛ July
Spalding (A G) & Bros	1	1⅝	1⅝	1⅝	100	¾ Jan	1⅝ Oct
1st preferred	*	21	21	21¾	210	10 May	23 Sep
Spanish & General Corp—							
Amer dep rcts ord regis		--	--	--	--	1/64 Jan	1/64 Jan
Spencer Shoe Corp	*	--	2½	2½	100	1⅝ May	2½ Jan
Stahl-Meyer Inc	*	--	--	--	--	3/16 Jun	⅝ Jan
Standard Brewing Co	2.78	--	--	--	--	⅛ Feb	¼ Mar
Standard Cap & Seal common	1	2	1¾	2	600	1½ Aug	3⅛ Jan
Convertible preferred	10	--	12	12½	200	9⅞ Apr	14 Jan
Standard Dredging Corp common	1	--	--	--	--	1⅜ Sep	2 Jan
$1.60 convertible preferred	20	--	11¼	11¼	50	10½ May	12½ Sep
Standard Oil (Ky)	10	12	11⅞	12	1,300	10 Feb	14½ Jan
Standard Oil (Ohio)—5% pfd	100	--	109½	109½	25	103 Apr	110½ Feb
Standard Power & Light	1	⅛	3/32	⅛	1,600	1/32 Jan	⅛ Oct
Common class B	*	--	--	--	--	1/16 Aug	⅛ May
Preferred	*	--	16	16	50	12 May	19½ Jan
Standard Products Co	1	--	--	--	--	4½ Mar	6½ Oct
Standard Silver Lead	1	--	⅛	⅛	300	1/32 Mar	⅛ Sep
Standard Steel Spring	5	18¾	18½	20	500	13½ Jan	21 Oct
Standard Tube class B	1	--	1⅜	1⅜	100	1⅛ Sep	2 Apr
Starrett (The) Corp voting trust ctfs	1	--	¼	¼	100	3/16 Jan	7/16 Mar
Steel Co of Canada	*	--	--	--	--	46 Apr	46 Apr
Stein (A) & Co common	*	--	9¼	9¼	100	8 Apr	9½ Aug
Sterchi Bros Stores	1	--	2¼	2½	300	2 Aug	3⅞ Jan
6% 1st preferred	50	--	--	--	--	31 Oct	35½ Mar
5% 2d preferred	20	--	--	--	--	7 Oct	8 Apr
Sterling Aluminum Products	1	6½	6½	6½	100	4⅞ Feb	6½ Oct
Sterling Brewers Inc	1	--	--	--	--	11/16 Jan	1½ Mar

For footnotes see page 1402.

NEW YORK CURB EXCHANGE

STOCKS New York Curb Exchange Week Ended Oct. 16	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Sterling Inc	1	--	¾	¾	100	11/16 Apr	1 Jan
Stetson (J B) Co common	*	--	3	3	125	2 Jun	3⅛ Jan
Stinnes (Hugo) Corp	5	--	--	--	--	¼ Mar	⅜ Aug
Stroock (S) Co	*	--	12½	12½	50	8¼ Apr	13⅝ Jan
Sullivan Machinery	*	11¼	11¼	11⅜	200	9½ Apr	12 Jan
Sun Ray Drug Co	1	--	--	--	--	6¾ Sep	9½ Jan
Sunray Oil	1	1⅞	1⅞	2	800	1⅜ May	2¼ Sep
5½% convertible preferred	50	42½	42½	42½	100	39½ Jun	45⅛ Feb
Superior Oil Co (Calif)	25	46	44⅜	46	2,000	26 Apr	46¾ Oct
Superior Port Cement class B com	*	--	--	--	--	10¾ Feb	11 Feb
Swan Finch Oil Corp	15	--	--	--	--	7½ Jan	8⅜ July
T							
Taggart Corp common	1	--	2¾	2¾	100	2¼ Jan	3½ Mar
Tampa Electric Co common	*	--	18½	18½	100	16½ Jun	19¾ Jan
Technicolor Inc common	*	--	7½	7¾	1,000	6⅞ July	8⅞ Apr
Texas Power & Light 7% pfd	100	--	--	--	--	86 Jun	100 Jan
Texon Oil & Land Co	2	--	3	3¼	700	2½ Mar	3¼ Oct
Thew Shovel Co common	5	15	14¾	15	300	14 Jun	15¾ Feb
Tilo Roofing Inc	1	--	3¾	4	600	3 Aug	5¼ Feb
Tishman Realty & Construction	*	--	--	--	--	⅜ Feb	½ Jan
Tobacco & Allied Stocks	*	44	44	45	150	40⅛ Apr	49 Jan
Tobacco Product Exports	*	--	3	3	100	2½ Sep	3½ Apr
Tobacco Security Trust Co Ltd— Amer dep rcts ord regis		--	--	--	--	4¼ Aug	4¼ Aug
Todd Shipyards Corp	*	63½	62	64	90	57½ Oct	95 Jan
Toledo Edison 6% preferred	100	--	92½	92½	10	85 Mar	x 103 Jan
7% preferred	100	x102	101¼	x102	60	95 Mar	111 Jan
Tonopah Mining of Nevada	1	--	½	½	200	¼ Apr	⅝ Jun
Trans Lux Corp	1	--	1	1	500	½ Mar	1⅜ July
Transwestern Oil Co	10	5½	5½	5½	1,000	3¾ May	5½ Oct
Tri-Continental warrants		--	⅛	⅛	2,500	1/32 Apr	⅛ Jan
Trunz Inc	*	--	6¾	6¾	100	6¾ Oct	7½ Jun
Tubize Chatillon Corp		4¾	4⅝	5	1,300	3 Jun	5 Oct
Class A	1	39	38	39	450	29 Mar	39 Oct
Tung-Sol Lamp Works	1	--	1⅛	1⅛	100	1 Aug	1¾ Feb
80c convertible preferred	*	--	6¾	6¾	300	4½ July	7¼ Oct
U							
Udylite Corp	1	2⅛	2⅛	2⅛	600	2 Sep	3 Jan
Ulen Realization Corp	10c	--	1⅜	1½	200	1¼ July	1½ Oct
Unexcelled Manufacturing Co	10	--	--	--	--	3½ Jun	5 Jan
Union Gas of Canada	*	--	4½	4½	100	3½ Aug	7½ Jan
Union Investment common	*	--	--	--	--	2 Feb	2⅛ Apr
United Aircraft Products	1	7⅜	7⅜	7¾	1,000	5¼ Jun	7⅞ Jan
United Chemicals common	*	--	--	--	--	11 Mar	15 Feb
$3 cum & participating pfd	*	--	--	--	--	57¾ Jun	57¾ Jun
United Cigar-Whelan Stores	10c	½	7/16	½	5,800	⅛ May	½ July
United Corp warrants		--	1/16	1/16	100	1/64 Jun	1/16 Feb
United Elastic Corp	*	--	--	--	--	7 Jan	9½ Oct
United Gas Corp common	1	⅞	13/16	1	14,100	3/16 Jan	1 Oct
1st $7 preferred non-voting	*	117¾	116½	117¾	600	97½ Apr	126¾ Jan
Option warrants		3/32	1/16	3/32	2,400	1/32 Jan	3/32 Jan
United Gas & Elec Co 7% pfd	100	--	98¼	99	100	83¼ Jan	99 Oct
United Light & Power common A	*	⅜	¼	⅜	2,100	⅛ Mar	⅜ Oct
Common class B	*	--	--	--	--	⅛ Mar	5/16 Sep
$6 1st preferred	*	19¼	19	19¾	1,600	10½ Apr	23 Jan
United Milk Products	*	--	--	--	--	21 May	25½ Jan
$3 participating preferred	*	--	--	--	--	72½ Mar	85 Jun
United Molasses Co Ltd— Amer dep rcts ord regis		--	--	--	--	1¾ July	2⅜ Sep
United N J RR & Canal Co	100	--	--	--	--	244 Aug	250 Mar
United Profit Sharing	25c	--	--	--	--	⅛ Mar	¼ Apr
10% preferred	10	--	--	--	--	1¾ Sep	4 Jan
United Shoe Machinery common	25	59¾	59¾	62⅞	1,550	50½ Mar	63⅜ July
Preferred	25	44¼	43¾	44¼	150	38 May	45¾ Aug
United Specialties common	1	4⅛	4⅛	4¼	800	3⅜ Apr	7 Jan
U S Foil Co class B	1	3	2¾	3⅛	2,700	2¼ Sep	3½ Jan
U S Graphite common	5	--	--	--	--	6⅞ Jan	8½ Apr
U S and International Securities	*	--	--	--	--	3/32 Sep	1/16 July
$5 1st preferred with warrants	*	--	58	59	400	43 May	59 Oct
U S Lines Inc preferred	10	--	8	8¼	1,500	4½ Apr	8¼ Oct
U S Plywood $1.50 conv preferred	20	--	--	--	--	27½ Mar	30 Jan
U S Radiator common	1	--	13/16	13/16	800	11/16 Aug	13/16 Jan
U S Rubber Reclaiming	*	--	2	2	400	1⅜ May	4¼ Jan
U S Stores common	50c	--	⅛	3/16	300	⅛ Apr	¼ July
1st $7 convertible preferred	*	19½	19	19¾	160	12¾ Feb	20¼ Sep
United Stores common	50c	3/16	3/16	3/16	300	1/16 Apr	3/16 Oct
United Wall Paper	2	1¾	1⅝	1¾	3,800	⅞ Jan	1¾ Oct
Universal Cooler class A	*	--	--	--	--	1¾ Jan	3 May
Class B	*	--	--	--	--	⅝ Jan	⅝ Jan
Universal Corp voting trust ctfs	1	--	7⅞	7⅞	100	5½ May	8⅞ Jan
Universal Insurance	8	--	--	--	--	14 Sep	26 Feb
Universal Pictures common	1	--	28½	29	100	25 Mar	29 Jan
Universal Products Co	*	--	--	--	--	10 Jan	14½ Oct
Utah-Idaho Sugar	5	--	2¼	2¼	1,500	2⅛ Jun	3⅜ Jan
Utah Power & Light $7 preferred	*	44¼	44¼	45⅞	225	41 Apr	62 Jan
Utah Radio Products	1	--	--	--	--	1½ Mar	1½ Mar
Utility Equities common	10c	--	¼	¼	100	3/32 Jan	½ Oct
$5.50 priority stock	1	--	44½	45½	450	33¼ Mar	45½ Oct
V							
Valspar Corp common	1	--	3/16	3/16	600	⅜ Apr	⅝ Jan
$4 convertible preferred	5	16⅝	16⅝	16⅝	25	13 Apr	17½ Feb
Venezuelan Petroleum	1	5⅛	4⅝	5⅛	11,700	3⅛ Apr	5⅛ Oct
Virginia Public Service 7% pfd	100	47	45¾	47	90	41¾ Aug	90¼ Jan
Vogt Manufacturing	*	--	9⅜	9⅜	100	7¼ Mar	9⅜ Oct
W							
Waco Aircraft Co	*	--	--	--	--	3⅜ Jun	5⅞ Jan
Wagner Baking voting trust ctfs ext	*	--	--	--	--	5 Mar	6 Jan
7% preferred	100	--	--	--	--	79 Apr	81 Mar
Waitt & Bond class A	*	--	--	--	--	6 Feb	8½ July
Class B	*	--	--	--	--	3/32 Feb	¼ May
Walker Mining Co	1	--	¼	¼	500	⅛ May	½ Jan
Wayne Knitting Mills	5	--	--	--	--	9 May	13¼ Feb
Wellington Oil Co	1	--	--	--	--	1½ Mar	3⅜ May
Wentworth manufacturing	1.25	--	--	--	--	1¾ Jan	2½ Jan
West Texas Utility $6 preferred	*	--	--	--	--	86 Jun	95 Jan
West Va Coal & Coke	5	--	4⅛	4⅛	100	2⅞ Jan	4¼ Aug
Western Air Lines Inc	1	3⅞	3⅞	4¼	1,400	2 Mar	4½ Oct
Western Maryland Ry 7% 1st pfd	100	--	71½	73	20	61¼ May	73 Oct
Western Tablet & Stationery com	*	--	--	--	--	13 Mar	15½ Aug
Westmoreland Coal	20	--	--	--	--	16¼ May	24 Oct
Westmoreland Inc	10	--	--	--	--	12 Mar	13½ Oct
Weyenberg Shoe Mfg	1	--	--	--	--	5¼ July	5⅞ Feb
Wichita River Oil Corp	10	--	--	--	--	5¾ July	6⅛ Jan
Williams (R C) & Co	*	--	7	7	300	5⅞ Sep	7¾ Mar
Williams Oil-O-Matic Heating	*	--	--	--	--	1 Aug	2½ Jan
Willson Products Inc	1	--	--	--	--	8½ Jun	12¾ Jan
Wilson-Jones Co	10	8⅜	8¼	8½	400	6⅜ Jan	8½ Apr
Wisconsin Power & Light 7% pfd	100	--	--	--	--	94 Mar	104 Mar
Wolverine Portland Cement	10	--	--	--	--	3 Jun	4 Jan
Woodley Petroleum	1	4¼	4	4¼	300	4 Feb	5 July
Woolworth (F W) Ltd— American deposit receipts	5s	--	--	--	--	3⅛ Apr	5¼ Oct
Wright Hargreaves Ltd	*	1¾	1⅝	1¾	2,200	1½ Mar	2¼ Jan

For footnotes see page 1402.

BONDS New York Curb Exchange Week Ended Oct. 16	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since January 1 Low	Range Since January 1 High
American Gas & Electric Co.—							
2¾s s f debs 1950	J-J	--	103½	103½	10	102	104
3½s s f debs 1960	J-J	106	106	106	2	101½	106¾
3¾s s f debs 1970	J-J	--	106¼	106¼	4	102½	109
Amer Pow & Lt deb 6s 2016	M-S	96⅞	95⅝	97	31	86½	106¾
Amer Writing Paper 6s 1961	J-J	--	84	84¼	4	79¾	85
Appalachian Elec Pow 3¼s 1970	J-D	--	106¾	106⅞	24	104½	107½
Appalachian Pow deb 6s 2024	J-J	--	‡126¼	129	--	124¼	130
Arkansas Pr & Lt 5s 1956	A-O	--	107⅛	107¾	10	105	107¾
Associated Elec 4½s 1953	J-J	44	44	45	102	38	47⅛
§Associated Gas & Elec Co—							
△Conv deb 4½s 1948	M-S	--	14⅛	14½	25	7¾	14½
△Conv deb 4½s 1949	J-J	13½	13	14½	197	7⅜	14½
△Conv deb 5s 1950	F-A	--	13	14½	91	7¾	14½
△Debenture 5s 1968	A-O	13½	13	14½	248	7½	14½
△Conv deb 5½s 1977	F-A	--	13⅝	14½	20	7½	14½
Assoc T & T deb 5½s A 1955	M-N	--	67¼	67¾	6	55⅞	67¾
Atlanta Gas Light 4½s 1955	M-S	--	‡107½	108½	--	106	108½
Atlantic City Elec 3¼s 1964	J-J	--	‡105⅞	107⅛	--	105½	107½
Avery & Sons (B. F.)— 5s without warrants 1947	J-D	--	‡98¾	--	--	99½	100
Baldwin Locomotive Works— Convertible 6s 1950	M-S	111⅞	110¾	111⅞	28	105	114
Bell Telephone of Canada—							
1st M 5s series B 1957	J-D	114½	114½	114⅞	6	112¼	115
5s series C 1960	M-N	117	116¾	117	2	112	117
Bethlehem Steel 6s 1998	Q-F	--	154	154	3	151¼	155⅞
Birmingham Electric 4½s 1968	M-S	102½	102⅛	102½	30	100¼	103½
Boston Edison 2¾s 1970	J-D	--	101½	101¾	24	99½	102⅞
Broad River Power 5s 1954	M-S	--	103⅛	103⅛	2	101	104
Canada Northern Power 5s 1953	M-N	--	‡81	82	--	79	86½
Central Ill El & Gas 3¾s 1964	J-D	--	‡104½	105¾	--	101	105¼
§△Central States Elec 5s 1948	J-J	9⅝	8½	10½	53	4	11½
△5½s 1954	M-S	10¼	9	10¼	200	4	10¼
Central States P & L 5½s 1953	J-J	--	‡100	100¼	--	94	100¼
§△Chicago Rys 5s ctfs 1927	F-A	53⅜	53¼	54½	42	40	59¼
Cincinnati St Ry 5½s A 1952	A-O	--	‡100½	102	--	98	102½
6s series B 1955	A-O	--	‡104½	105½	--	99¾	104½
Cities Service 5s Jan 1966	M-S	--	‡86	86½	--	74½	87
Conv deb 5s 1950	J-D	77¼	76⅞	78⅜	167	69¾	84½
Debenture 5s 1958	A-O	79	79	79⅞	26	69½	83½
Debenture 5s 1969	M-S	81	81	81	6	72	83½
Cities Service P & L 5½s 1952	M-N	74	74	75	36	62½	96½
5½s 1949	J-D	74⅛	74⅛	75½	27	64	96½
Connecticut Lt & Pr 7s A 1951	M-N	--	‡123½	125½	--	117¾	122
Consol Gas El Lt & Pr (Balt)—							
3¼s series N 1971	J-D	110	110	110	5	108⅛	110⅜
1st ref mtge 3s ser P 1969	J-D	--	‡106¼	107¾	--	104¾	107¾
1st ref mtge 2¾s ser Q 1976	J-J	--	102¼	102¼	1	99½	103¾
Consolidated Gas (Balt City)—							
Gen mtge 4½s 1954	A-O	--	‡121	125	--	120	125¼
Continental Gas & El 5s 1958	F-A	83¼	83¼	84¼	72	69⅝	93½
Cuban Tobacco 5s 1944	J-D	--	‡65	69	--	60	69
Cudahy Packing 3¾s 1955	M-S	101	101	101	5	100½	102¾
Eastern Gas & Fuel 4s ser A 1956	M-S	79⅝	79⅝	80¾	86	79⅜	86⅞
Electric Power & Light 5s 2030	F-A	88⅛	88⅛	88⅞	107	68½	92½
Elmira Water Lt & RR 5s 1956	M-S	--	‡123¼	124	--	122	123¼
Empire District El 5s 1952	M-S	--	105	105	5	104⅛	106¼
Federal Water Service 5½s 1954	M-N	102	102	102	1	96½	103⅛
Finland Residential Mtge Bank—							
6s-5s stamped 1961	M-S	46	46	46	1	25	47
Florida Power Co 4s ser C 1966	J-D	105½	105½	107⅝	6	102¼	107⅝
Florida Pow & Lt 5s 1954	J-J	103⅛	103⅛	103½	37	103	104⅞
Gatineau Power 3¾s A 1969	A-O	91½	90¾	91½	24	79¾	91½
General Pub Serv 5s 1953	J-J	--	94	94	1	90	100
△General Rayon 6s A 1948	J-D	--	‡--	60	--	--	--
Georgia Power & Light 5s 1978	J-D	86½	85½	86½	8	77	86½
Glen Alden Coal 4s 1965	M-S	91¾	91¼	91⅞	38	85⅛	92¾
§△Gobel (Adolf) 4½s ser A 1941	M-S	45	45	45	2	40	53
Grand Trunk West 4s 1950	J-J	--	‡89	89½	--	81½	90
Great Nor Power 5s stpd 1950	F-A	--	‡108½	112	--	108¼	108⅜
Green Mountain Pow 3¾ 1963	J-D	--	98	98	1	96	102
Grocery Store Products 1945	J-D	--	‡74	79	--	67	81½
Guantanamo & West 6s 1958	J-J	--	42	42	12	39	47
§△Guardian Investors 5s 1948	M-N	--	‡17½	18	--	14½	19
Houston Lt & Pwr 3½s 1966	J-D	--	111½	111½	1	109½	111½
Hygrade Food 6s ser A Jan 1949	A-O	--	‡88	92	--	83	89
6s series B Jan 1949	A-O	--	87½	87½	1	83½	87½
Idaho Power 3¾s 1967	A-O	--	110	110	3	107½	110¾
Ill Pwr & Lt 1st 6s ser A 1953	A-O	103½	103	103½	12	98½	106⅛
1st & ref 5½s series B 1954	J-D	100⅝	100½	101	20	93½	105¼
1st & ref 5s series C 1956	J-D	99½	98⅝	99½	12	90	104⅞
S f deb 5½s May 1957	M-S	--	‡91¼	92½	--	88½	100
Indiana Hydro-Elec 5s 1958	M-N	--	‡102⅜	104	--	100	103½
Indiana Service 5s 1950	J-J	82¼	82	82½	34	71¼	83
1st lien & ref 5s 1963	F-A	82¼	82	82½	31	71¼	82½
△Indianapolis Gas 5s A 1952	A-O	--	114	114	1	79	118
Indianapolis P & L 3¼s 1970	M-N	--	106½	106½	1	105⅝	107¾
§International Power Sec—							
△6½s series C 1955	J-D	--	11½	11½	2	6	11½
△6½s (Dec 1 1941 coup) 1955	---	--	10⅞	11½	4	5	11½
△7s series E 1957	F-A	12	10	12	16	5½	12
△7s (Aug 1941 coupon) 1957	---	--	11½	11½	2	5	11½
△7s series F 1952	J-J	--	10⅛	11½	9	5¾	11½
△7s (July 1941 coupon) 1952	---	--	11½	11½	2	5	11½
Interstate Power 5s 1957	J-J	76	75⅜	77¼	63	65	78¼
Debenture 6s 1952	J-J	39⅛	39⅛	39⅛	18	31½	41¼
Iowa Power & Light 4½s 1958	M-S	--	108⅞	109	6	107½	109½
△Italian Superpower 6s 1963	J-J	12	12	12	6	6⅜	12⅛
△Jacksonville Gas (stamped) 1942	J-D	45½	45½	46¾	28	38	54
Jersey Cent Pow & Lt 3½s 1965	M-S	--	106¼	107	9	105	107¼
Kansas Electric Power 3½s 1966	J-D	--	‡106½	107½	--	106	108
Kansas Gas & Electric 6s 2022	M-S	--	124	124	4	120½	125
Kansas Power & Light 3½s 1969	J-J	--	112½	112½	1	110	112¾
Lake Superior Dist Pow 3½s 1966	A-O	--	‡106½	108¼	--	105¼	106¾
Louisiana Pow & Lt 5s 1957	J-D	--	109¼	109½	13	107½	109½
McCord Radiator & Mfg—							
6s stamped 1948	F-A	--	‡84	86¾	--	80	89
Mengel Co conv 4½s 1947	M-S	--	‡100⅝	100¾	--	98½	100¾
Metropolitan Edison 4s E 1971	M-N	--	‡108¾	109	--	106	109⅝
4s series G 1965	M-N	--	‡109½	110¼	--	107	110¼
Middle States Petrol 6½s 1945	J-J	--	‡100½	102	--	98⅛	101
Midland Valley RR 5s 1943	A-O	58⅛	58⅛	58⅞	4	55⅞	64½
Milwaukee Gas Light 4½s 1967	M-S	--	106	106	5	102½	106⅞

NEW YORK CURB EXCHANGE

BONDS New York Curb Exchange Week Ended Oct. 16	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Minnesota P & L 4½s 1978	J-D	--	103¾	104⅞	19	100¾	105½
1st & ref 5s 1955	J-D	107½	107½	107¾	4	105¼	108
Mississippi P & L 5s 1957	J-J	--	103½	103½	5	100½	104¼
Mississippi River Pow 1st 5s 1951	M-N	--	111	111¼	5	110¼	112¼
Nassau & Suffolk Ltg 5s 1945	F-A	--	97½	98	6	97	100¼
§△National Public Service 5s ctfs 1978	F-A	--	10½	10½	5	9⅜	16
Nebraska Power 4½s 1981	J-D	--	108	108	4	106⅝	111
6s series A 2022	M-S	--	113	113⅛	4	113	124¼
Nevada-California Elec 5s 1956	A-O	96¼	96⅛	96½	49	84	97
New Amsterdam Gas 5s 1948	J-J	--	114	114	5	112¾	114
New Eng Gas & El Assn 5s 1947	M-S	49	49	50⅛	27	42	62½
5s 1948	J-D	--	‡49	51¾	--	42	62½
Conv deb 5s 1950	M-N	49	49	50⅜	12	43	63
New England Power 3¼s 1961	M-N	--	‡107¾	109	--	106	108½
New England Power Assn 5s 1948	A-O	77¼	77	78½	13	65⅛	85
Debenture 5½s 1954	J-D	84	84	84	1	67⅛	87¾
New Orleans Public Service—							
△Income 6s series A Nov 1949	J-D	--	‡104¾	105⅜	--	101⅛	106
N Y State Elec & Gas 3¾s 1964	M-N	--	‡112½	113	--	109	111¼
N Y & Westchester Ltg 4s 2004	J-J	--	‡106⅝	108	--	105	108¼
Debenture 5s 1954	J-J	--	‡83	84¼	--	114½	115⅛
Nor Cont'l Utility 5½s 1948	J-J	--	54½	55	17	50	61
Northern Ind Public Service—							
1st 3¾s series A 1969	F-A	108¼	108	108½	38	106	108⅞
Ogden Gas 1st 5s 1945	M-N	--	107¾	107¾	3	107	108½
Ohio Power 1st mtge 3¼s 1968	A-O	--	107¾	107¾	4	106	109
1st mtge 3s 1971	A-O	105⅜	105⅜	105⅜	2	102¾	106
Ohio Public Service 4s 1962	F-A	108⅜	108	108⅜	4	107⅛	110
Oklahoma Nat Gas 3¾s B Aug 1955	A-O	--	‡107¼	107½	--	105¾	108¼
Oklahoma Power & Water 5s 1948	F-A	101½	101½	101½	1	100¾	104
Pacific Power & Light 5s 1955	F-A	101⅜	101⅜	101⅜	8	97½	101¾
Park Lexington 1st mtge 3s 1964	J-J	--	‡26	34	--	20	28
Penn Central Lt & Pwr 4½s 1977	M-N	101⅝	101⅝	102	15	100	104¾
1st 5s 1979	M-N	--	‡101⅝	101¾	--	104⅜	105¾
Pennsylvania Water & Power 3¼s 1964	J-D	--	107¼	107¼	2	105⅞	108
3¼s 1970	J-J	--	‡107	107½	--	106⅜	108
Philadelphia Elec Power 5½s 1972	F-A	114⅜	114⅜	114½	9	111	116⅜
Philadelphia Rapid Transit 6s 1962	M-S	--	105	105	2	104¾	106
Portland Gas & Coke Co—							
5s stamped extended 1950	J-J	95⅝	95⅝	96	7	87¼	96¼
Potomac Edison 5s E 1956	M-N	--	110¾	111	10	107¾	111¾
4½s series F 1961	A-O	--	110½	111	4	109¼	112⅞
Potrero Sugar 7s stpd 1947	M-N	--	‡105⅛	--	--	100	104¾
Power Corp (Can) 4½s B 1959	M-S	--	‡76	79	--	71½	79¼
Public Service Co of Colorado—							
1st mtge 3½s 1964	J-D	107⅝	107½	107⅝	4	106	108½
Sinking fund deb 4s 1949	J-D	--	105	105	3	104⅛	106½
Public Service of Indiana 4s 1969	M-S	--	107¾	108	15	105⅝	108⅝
Public Service of New Jersey—							
6% perpetual certificates	M-N	138¼	138¼	139	3	132	150
Puget Sound P & L 5½s 1949	J-D	102¼	102	102½	40	98	102⅞
1st & ref 5s series C 1950	M-N	--	102	102	2	98	103¾
1st & ref 4½s series D 1950	J-D	--	101½	101¾	28	96⅝	102
Queens Borough Gas & Electric—							
5½s series A 1952	A-O	--	81½	81½	2	75	82
Safe Harbor Water 4½s 1979	J-D	--	110	110¼	14	108	112⅜
San Joaquin Lt & Pwr 6s B 1952	M-S	--	‡129½	--	--	129	130
△Schulte Real Estate 6s 1951	J-D	--	‡53	60	--	53	55⅛
Scullin Steel inc mtge 3s 1951	A-O	--	‡82	82¾	--	77	86
Shawinigan Water & Pwr 4½s 1967	A-O	100⅝	100¼	100¾	24	86	100¾
1st 4½s series D 1970	A-O	--	100½	100½	54	87	100½
Sheridan Wyoming Coal 6s 1947	J-J	--	‡103⅛	110	--	100	103⅜
South Carolina Power 5s 1957	J-J	105	105	105½	12	102½	105½
Southern California Edison 3s 1965	M-S	102¼	102⅛	102½	23	99¼	102½
Southern California Gas 3¼s 1970	A-O	105¾	105¾	105¾	1	103½	106¼
Southern Counties Gas (Calif)—							
1st mtge 3s 1971	J-J	--	‡102	103½	--	98⅛	102
Southern Indiana Rys 4s 1951	F-A	55	55	55⅜	20	50⅛	60
Southwestern Gas & Elec 3¼s 1970	F-A	--	‡106¼	108½	--	103⅜	106¾
Southwestern P & L 6s 2022	M-S	--	‡94	96½	--	88	106
Spalding (A G) deb 5s 1989	M-N	58¾	57⅝	58¾	4	42½	61
Standard Gas & Electric—							
6s (stamped) May 1948	A-O	60⅞	60⅝	61½	47	49	76¾
Conv 6s stamped May 1948	A-O	60⅞	60⅝	61¾	34	49	76⅛
Debenture 6s 1951	F-A	--	60⅝	61½	28	49	77
Debenture 6s Dec 1 1966	J-D	61⅜	60⅝	61⅜	14	49⅛	76⅜
6s gold debentures 1957	F-A	--	60¾	61¾	38	49	76¾
Standard Power & Light 6s 1957	F-A	--	60⅝	61	23	50	76¾
△Starrett Corp inc 5s 1950	A-O	--	21½	21½	5	17½	25
Stinnes (Hugo) Corp—							
7-4s 3d stamped 1946	J-J	--	‡14	17	--	15	16
Certificates of deposit	---	--	--	--	--	--	--
Stinnes (Hugo) Industries—							
7-4s 2nd stamped 1946	A-O	--	‡13½	15	--	10½	15
Texas Electric Service 5s 1960	J-J	--	105⅝	106½	23	105	107¼
Texas Power & Light 5s 1956	M-N	--	106¾	107	6	106¾	108¼
6s series A 2022	J-J	--	107½	107½	2	107	118
Tide Water Power 5s 1979	F-A	94½	94	94¾	15	86½	101
Toledo Edison 3½s 1968	J-J	--	106¼	106¼	1	106	108¾
Twin City Rapid Transit 5½s 1952	J-D	83⅝	82½	83¾	21	69⅛	84½
United Electric N J 4s 1949	J-D	112¼	112¼	112¼	4	111½	114½
United Light & Power Co—							
1st lien & cons 5½s 1959	A-O	--	106	106¼	4	103½	107½
United Lt & Rys (Delaware) 5½s 1952	F-A	94	93¾	95⅛	61	82½	100⅛
United Light & Railways (Maine)—							
6s series A 1952	A-O	--	117	118	6	115⅝	118⅛
Utah Power & Light Co—							
1st lien & gen 4½s 1944	F-A	--	94½	95	5	92½	100
Debenture 6s series A 2022	M-N	--	92¼	95	24	83⅝	99
Waldorf-Astoria Hotel—							
△5s income debs 1954	M-S	--	4¾	5	18	2¼	5⅝
Wash Ry & Elec 4s 1951	J-D	--	‡110⅛	112	--	108¼	110⅛
Wash Water Power 3½s 1964	J-D	--	‡108¾	109	--	107	109
West Penn Electric 5s 2030	A-O	101¾	101¾	101¾	1	99⅝	108½
West Penn Traction 5s 1960	J-D	--	109	109¾	12	107½	117
Western Newspaper Union—							
6s unstamped extended to 1959	F-A	86	86	86	1	69	88
6s stamped extended to 1959	F-A	--	71½	72	3	56	74
§△York Rys Co 5s stpd 1937	J-D	81	81	81	1	71½	82½
△Stamped 5s 1947	J-D	79	79	79	1	71	81½

Foreign Governments & Municipalities

BONDS New York Curb Exchange Week Ended Oct. 16	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Agricultural Mortgage Bank (Col)—							
△20-year 7s April 1946	A-O	--	‡40½	45	--	25	44
△20-year 7s Jan 1947	J-J	--	‡40½	45	--	25	41
Bogota (see Mortgage Bank of)							
△Cauca Valley 7s 1948	J-D	--	‡13¼	14¼	--	9⅛	15
Danish 5½s 1955	M-N	--	33	33	1	25	35
Extended 5s 1953	F-A	--	‡28½	33½	--	20⅛	33
Danzig Port & Waterways—							
△External 6½s stamped 1952	J-J	--	‡4	--	--	--	--
△Lima City (Peru) 6½s stamped 1958	M-S	--	‡10¾	11⅝	--	6	13
△Maranho 7s 1958	M-N	--	16¾	16¾	2	13¾	17⅛
△Medellin 7s stamped 1951	J-D	--	‡14	15½	--	9¾	15½
Mortgage Bank of Bogota 7s 1947							
△Issue of May 1927	M-N	--	‡27½	28½	--	25½	28
△Issue of Oct 1927	A-O	--	‡27½	30	--	25¼	28¼
△Mortgage Bank of Chile 6s 1931	J-D	--	‡16¾	--	--	13½	18⅛
Mortgage Bank of Denmark 5s 1972	J-D	--	‡30	35	--	18	28½
△Parana (State) 7s 1958	M-S	--	‡19½	20	--	15	20¼
△Rio de Janeiro 6½s 1959	J-J	--	‡16	16¼	--	10⅛	16¾
△Russian Government 6½s 1919	J-D	--	1½	1⅝	71	1	1⅞
△5½s 1921	J-J	--	1⅜	1⅝	15	1	1¾
△Santiago 7s 1949	J-J	--	‡16	--	--	13	15¼

* No par value. a Deferred delivery sale. d Ex-interest. e Odd-lot sale. n Under-the-rule sale. r Cash sale. x Ex-dividend. y Cash sale not included in year's range, Easy Washing Machine class B, June 26 at 2⅝.

‡ Friday's bid and asked prices; no sales being transacted during current week.

△ Bonds being traded flat.

§ Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

	Stocks				Bonds				
Date—	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	10 Utilities	Total 40 Bonds
October 10	114.93	29.02	13.40	38.83	106.35	93.17	53.72	109.93	90.79
October 12			Holiday			Holiday			
October 13	115.01	28.99	13.71	38.91	106.15	93.18	53.88	109.98	90.80
October 14	114.69	28.73	13.64	38.74	106.18	93.04	53.68	109.91	90.70
October 15	113.27	28.50	13.49	38.31	106.16	92.82	53.51	109.91	90.60
October 16	113.55	28.58	13.48	38.39	106.11	93.03	53.55	109.93	90.66

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Oct. 16, 1942	Stocks (Number of Shares)	Bonds (Par Value) Domestic	Foreign Government	Foreign Corporate	Total
Saturday	1,078,675	$461,000	$1,000	------	$462,000
Monday		Holiday		Holiday	
Tuesday	124,465	1,171,000	23,000	$12,000	1,206,000
Wednesday	101,745	541,000	5,000	------	546,000
Thursday	129,165	557,000	------	1,000	558,000
Friday	97,580	420,000	1,000	5,000	426,000
Total	1,531,630	$3,150,000	$30,000	$18,000	$3,198,000

	Week Ended Oct. 16 1942	1941	Jan. 1 to Oct. 16 1942	1941
Stocks—No. of shares	1,531,630	528,550	15,483,688	21,938,262
Bonds				
Domestic	$3,150,000	$2,935,000	$133,497,500	$194,854,000
Foreign government	30,000	186,000	3,253,000	5,460,000
Foreign corporate	18,000	10,000	626,000	2,085,000
Total	$3,198,000	$3,131,000	$137,376,500	$202,399,000

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Oct. 16, 1942	Stocks, Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	United States Government Bonds	Total Bond Sales
Saturday	455,800	$6,900,000	$221,000	$11,000	$7,132,000
Monday		Holiday		Holiday	
Tuesday	857,200	9,510,000	515,500	1,000	10,026,500
Wednesday	660,010	7,997,200	193,500	12,000	8,202,700
Thursday	596,370	9,021,400	329,000	25,000	9,375,400
Friday	504,890	13,315,000	386,000	8,000	13,709,000
Total	3,074,270	$46,743,600	$1,645,000	$57,000	$48,445,600

	Week Ended Oct. 16 1942	1941	Jan. 1 to Oct. 16 1942	1941
Stocks—No. of shares	3,074,270	2,659,540	86,273,201	112,878,252
Bonds				
U. S. Government	$57,000	$138,000	$6,004,150	$15,683,000
Foreign	1,645,000	2,581,000	96,880,500	125,518,000
Railroad & industrial	46,743,600	24,875,000	1,706,548,500	1,519,945,000
Total	$48,445,600	$27,594,000	$1,809,433,150	$1,661,146,000

OTHER STOCK EXCHANGES

Baltimore Stock Exchange

Oct. 10 to Oct. 16 both inclusive, compiled from official sales lists

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Arundel Corporation	*	--	16¼	16½	500	13⅞ Apr	17⅛ Jan
Baltimore Transit Co common vtc	*	--	72c	72c	15	30c Jun	96c Jan
1st preferred v t c	100	8½	8½	8⅞	1,645	3.50 July	9½ Sep
Consol Gas Elec Light & Power com	*	52¼	52	52¼	170	40 Mar	52¾ Jun
Fidelity & Deposit	20	122½	122½	122½	17	108 Mar	122½ Oct
Guilford Realty Co 6% pfd	100	--	50	50	27	40 Jan	50 Oct
Houston Oil preferred	100	21	21	21	94	19½ Apr	26 July
Merch & Miners Transp	*	--	32	32	30	22⅞ May	32 Oct
Mount Vernon-Woodbury Mills com	100	--	1.50	1.50	6	1.50 Sep	2.65 Jan
New Amsterdam Casualty	2	--	22	22	25	16⅝ Mar	22¼ Oct
Phillips Packing Co 5¼% pfd	100	99½	99½	99½	10	88 Mar	100 July
U S Fidelity & Guar	2	29½	29½	29⅝	550	21⅛ May	29⅝ Oct
Bonds—							
Atlantic Coast Line Conn—							
Certificates of indebt 5%		--	91	92	$1,200	88 Jan	92 Oct
Baltimore Transit Co 4s	1975	--	51	51½	39,500	42 Jan	57 May
5s series A	1975	--	58½	59	2,500	50 Jun	65 May
5s series B	1975	--	101¼	101¼	1,000	101⅝ Feb	105 Jun
Georgia Southern & Florida 5%	1945	--	75	75	3,000	61½ Jun	75 Oct

Boston Stock Exchange

Oct. 10 to Oct. 16 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Tel & Tel	100	124⅞	123⅜	130⅝	2,486	101⅜ Apr	134⅞ Jan
Bigelow-Sanford Carpet 6% pfd	100	--	103½	103½	21	94 Apr	103½ Oct
Bird & Son Inc	*	--	8⅛	8¾	35	7½ Jan	9¼ Mar
Boston & Albany RR	100	83¼	82⅞	83¼	115	75¼ Jun	91 Feb
Boston Edison	25	24⅛	23½	24⅛	1,220	19½ Apr	24¾ Jan
Boston Elevated Ry	100	60⅞	60¼	60⅞	84	42¼ Jan	61⅞ Oct
Boston Herald-Traveler	*	13⅞	13¼	13⅞	65	10¾ Mar	14⅞ Jan
Boston & Maine RR—							
7% prior preferred	100	8¼	7⅞	8⅞	980	5¼ Jan	8⅞ Oct
6% preferred	100	--	1⅛	1⅛	50	60c Jun	1⅛ Oct
5% class A 1st preferred stamped	100	--	2	2⅛	24	1¼ Apr	2½ Jan
7% class C 1st pfd stamped	100	--	1⅞	1⅞	10	1⅛ Jun	2⅝ Feb
10% class D 1st pfd stamped	100	--	2½	2½	400	1⅛ Jun	2½ Jan
Boston Personal Prop Trust	*	11½	11½	11¾	175	8½ Apr	12¾ Sep
Boston & Providence RR	100	--	26½	28½	190	16 Jan	31½ May
Calumet & Hecla	5	7⅛	6¼	7⅜	130	5⅛ Jun	7⅜ Oct
Copper Range	*	5	5	5¼	100	4⅛ Feb	5¾ Jan
East Boston Co	10	--	80c	80c	25	10c Jan	1.80 July
Eastern Gas & Fuel Associates—							
4½% prior preferred	100	--	43⅜	43⅜	45	41 Apr	50½ Feb
6% preferred	100	--	20¼	20⅜	60	18½ May	32¾ Jan
Eastern Mass Street Ry common	100	--	1½	1⅝	108	1¼ Jan	2 Feb
6% preferred B	100	25½	25½	26	40	12 Jan	26 Oct
5% preferred adjustment	100	--	4½	4½	200	2⅝ Jan	4¾ Sep
Eastern SS Lines common	*	11	10¼	11¼	2,875	4⅝ Mar	11¼ Oct
Preferred	*	--	41	41	700	30 Feb	41 May
Employers Group Association	*	--	27¾	29	330	20¾ May	29 Oct
General Capital Corp	1	--	25.28	25.28	25	22.19 May	25.28 Oct
Gillette Safety Razor Co	*	--	4	4¼	120	3⅛ Jan	4⅜ Oct
Hathaway Bakeries $7 conv pfd	*	--	32½	33	70	27¾ Jan	35 Apr
Isle Royale Copper	15	--	90c	90c	100	70c Sep	1½ Jan
Lamson Corp (Del) common	5	--	2¾	3⅛	31	1¾ Jan	3⅛ Oct
Maine Central RR 5% preferred	100	--	14⅞	14⅞	75	11¾ Sep	18 Feb
Mergenthaler Linotype	*	--	37	37	10	27¼ Jan	37½ Sep
Narragansett Racing Assn, Inc	1	--	4¼	4¼	430	4 May	5 Jan
New England Tel & Tel	100	86½	85	86½	525	80 Apr	101⅞ Jan
New York, New Haven & Hartf RR	100	--	5/32	13/32	181	5/32 Jan	13/32 Oct
North Butte Mining	2.50	--	20c	26c	221	20c Oct	64c Feb
Old Colony RR	100	20c	20c	50c	2,450	12c Jun	50c Jan
Pacific Mills	*	--	18⅛	18⅝	125	14⅜ Jan	18⅞ Oct
Pennsylvania RR	50	24⅜	24	24¾	488	18⅞ Jun	25 Oct
Quincy Mining Co	25	--	90c	90c	100	60c Mar	1⅝ July
Reece Button Hole Machine	*	8½	8½	8½	85	8⅛ July	10 Jan
Shawmut Association	*	--	9	9⅜	250	6¾ Apr	10 Jan
Stone & Webster Inc	*	5⅝	5⅝	6⅛	115	3⅞ Apr	6⅛ Oct
Torrington Co (The)	*	--	26¾	27	45	22 Apr	28 Jan
United Fruit Co	*	53⅞	53¼	55⅛	1,221	49 Jun	72⅛ Jan
United Shoe Machinery Corp	25	60¾	60⅛	63	345	50½ Mar	63 Oct
6% cumulative preferred	25	--	43¼	43¼	25	37½ May	44¾ Aug
Utah Metal & Tunnel	1	--	20c	20c	40	20c Jan	46c Feb
Vermont & Mass Ry Co	100	--	92	92	15	91 Oct	105 Feb
Waldorf System Inc	*	7⅝	7⅜	7⅝	130	6⅛ Mar	7⅝ Jan
Warren (S. D.) Co	*	22	22	23	110	21 Aug	25 May
BONDS							
Boston & Maine RR—							
1st mortgage 4% series RR	1960	--	73	73	$3,000	71¾ Oct	75 Jan
Income mortgage 4½% ser A	1970	--	38¾	39¼	19,000	29¼ Jun	42⅝ Feb

Chicago Stock Exchange

Oct. 10 to Oct. 16 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abbott Laboratories common	*	--	47⅜	48	280	37⅛ May	49½ Jan
Adams Oil & Gas Co common	*	--	5½	5½	50	4 Apr	5½ Oct
Allied Laboratories common	*	12	11⅝	12	450	10⅛ Jan	12½ Feb
Allis Chalmers Mfg Co	*	--	26⅞	26⅝	245	22½ Apr	30⅛ Jan
American Public Service preferred	100	--	76	76½	60	70 May	83 Feb
American Tel & Tel Co capital	100	--	125½	130	750	102½ Apr	133¾ Jan
Armour & Co common	5	3	3	3⅛	2,400	2½ Sep	4 Jan
Asbestos Mfg Co common	1	1	⅞	1	1,250	½ Oct	1⅛ Jan
Athey Truss Wheel capital	4	2¾	2½	2¾	250	2¼ July	3¼ Feb
Aviation Corp (Delaware)	3	3½	3⅜	3⅝	972	2⅝ Jun	4⅛ Jan
Barber Co (W H) common	1	--	11	11	100	10¼ Aug	13½ Mar
Bastian-Blessing Co common	*	15¾	15⅝	15¾	300	13¼ Feb	15¾ July
Belden Mfg Co common	10	--	12⅜	12½	250	11¼ May	14 Feb
Belmont Radio Corp	*	--	4¾	4¾	200	3⅛ Mar	5 Sep
Bendix Aviation common	5	34⅞	34⅛	35	310	28½ May	39¾ Jan
Berghoff Brewing Corp	*	--	4¼	4⅜	350	3¾ May	6¼ Jan
Binks Mfg Co capital	1	--	4¼	4¼	50	3⅛ Jan	5⅜ Mar
Bliss & Laughlin Inc common	5	--	13½	13½	150	11 May	15 Jan
Borg Warner Corp common	5	--	26⅜	27⅛	450	19¾ Jan	27⅝ Oct
Brach & Sons (E J) capital	*	--	11	11	50	9½ Jun	13⅝ Jan
Brown Fence & Wire common	1	--	1¾	1⅞	400	1¼ Mar	2⅛ Aug
Class A preferred	*	--	12	12½	450	7½ Jan	13 Aug
Bruce Co (E L) common	5	--	13¾	14½	1,250	10 Jan	14½ Oct
Bunte Bros common	10	--	11½	11½	100	9¼ July	11½ Apr
Butler Brothers	10	5	5	5⅛	200	4¾ Sep	6¼ Feb
5% cumul conv preferred	30	--	20⅛	20¾	500	19½ Jan	21½ July
Campbell Wyant & Cannon—							
Foundry capital	*	--	15⅜	15⅜	75	12⅛ Jan	15½ Apr
Central Illinois Pub Serv $6 pfd	*	--	53	54	80	41⅞ Apr	70 Jan
Central Illinois Secur Corp com	1	--	⅛	⅛	50	1/16 Mar	⅞ Apr
Convertible preferred	*	--	5¾	5¾	50	4⅝ May	6½ Feb
Central & South West Util com	50c	--	⅛	⅛	5,750	1/16 Apr	⅞ Feb
Preferred	*	22	22	22	240	21½ Sep	43 Jan
Prior lien preferred	*	79½	79½	80¼	120	71 May	100 Feb
Chicago Corp common	1	1½	1	1½	22,900	¾ May	1½ Jan
Convertible preferred	*	--	31½	31¾	150	28 Apr	33 Feb
Chicago Yellow Cab capital	*	--	11⅛	11¼	150	8¼ Jan	11¾ Jun
Chrysler Corp common	5	65	64⅛	66	372	45 Jan	66 Oct
Cities Service Co. common	10	3⅛	3⅛	3⅜	2,100	2⅛ Jun	3⅜ Oct
Coleman Lamp & Stove common	*	--	33	33	10	30 Apr	37 Jan
Commonwealth Edison common	25	21½	20⅞	21¾	4,250	17½ Apr	23¾ Jan
Consolidated Biscuit common	1	1¼	1¼	1⅜	200	⅞ May	1⅜ Sep
Consolidated Oil Corp	*	--	x6¾	7	1,200	4⅝ May	7 Oct
Consumers Co—							
Common partic shares vtc A	50	--	2¾	2¾	10	1 Jun	4 Aug
Common partic shares vtc B	*	--	1½	1½	150	¾ Feb	2 Aug
Container Corp of America com	20	--	14⅞	15¼	225	11½ July	15¼ Oct
Crane Co common	25	13¾	13½	13¾	210	10⅜ Apr	14 Jan
Cudahy Packing common	30	--	11	11	50	9 Sep	12½ Jan
7% cumulative preferred	100	75	74½	75	50	71 Sep	104½ Jan
Cunningham Drug Stores	2½	--	15¾	16	250	13¼ Mar	16½ Jan
Curtis Lighting Inc common	2½	--	1¾	1¾	200	1⅝ Aug	1¾ Apr
Dayton Rubber Mfg common	1	--	10¾	10¾	100	6¼ Feb	10¾ Oct
Deere & Co common	*	--	22¼	22¼	20	19 Apr	24⅜ Jan
Electric Household Util Corp	5	3½	3½	3⅝	1,400	3 Feb	3⅝ Oct
Elgin National Watch Co	15	--	24½	24½	300	21½ Sep	29½ Jan
Fairbanks Morse common	*	--	34	34⅜	170	28⅞ May	37¼ Jan
Fitz Simons & Connell—		--	--	--	--		
Dredge & Dock Co common	*	--	8½	9	200	5 Jan	9 Oct
Four-Wheel Drive Auto	10	--	7	7	150	6⅞ Apr	8½ Jan
Fuller Mfg Co common	1	--	4⅛	4⅛	700	3¾ Jan	4¼ Mar
General American Transp common	5	--	38¾	38¾	25	35⅞ Aug	46⅜ Feb
General Finance Corp common	1	2	2	2	500	1¼ May	2 Sep
Preferred	10	--	7	7	100	4 Apr	7 Oct
General Foods common	*	--	33⅜	34⅜	367	24⅜ Apr	40⅝ Jan
General Motors Corp common	10	41	40½	41⅝	2,100	29⅞ Jan	41⅝ Oct
Gillette Safety Razor common	*	--	4⅛	4⅛	100	3⅛ Mar	4¼ Aug
Goodyear Tire & Rubber common	*	--	21⅝	22½	325	11¼ Jan	23⅜ Oct
Gossard Co (H W) common	*	--	9½	9½	50	7¼ Mar	10¼ Sep
Great Lakes Dr & Dock common	*	16¾	15½	16¾	1,850	10½ Jan	16¾ Oct
Harnischfeger Corp common	10	--	7	7¼	100	7 Oct	8½ Mar
Heilman Brewing capital	1	--	6⅛	6¼	200	5½ Jun	8½ Jan
Horders Inc common	*	--	11½	11½	20	10⅞ July	12½ Apr
Houdaille-Hershey class B	*	10	10	10⅜	570	8⅜ Apr	10⅝ Aug
Hubbell (Harvey) Inc common	5	--	14	14¼	400	13 Apr	14⅜ Feb
Illinois Brick Co capital	10	--	1¼	1¼	50	1 Apr	1¾ Aug
Illinois Central RR common	100	--	8¼	8½	400	5½ May	8¾ Oct
Independent Pneumatic Tool v t c	*	--	20½	20½	100	18⅛ Jun	25 Mar
Indianapolis Pwr & Lt common	*	--	11⅜	11½	300	10¼ Sep	16½ Feb
Inland Steel Co capital	*	--	65⅛	65⅝	25	54⅛ Apr	74 Jan
International Harvester common	*	50⅜	49⅝	51½	313	40⅛ Apr	51⅞ Feb
Jarvis (W B) Co capital	1	8⅞	8⅜	9	1,100	5½ May	9 Oct
Jov Manufacturing Co common	1	--	8⅛	8⅛	5	7⅝ Aug	9⅞ Feb
Katz Drug Co common	1	3	3	3⅛	500	3 Sep	4 Feb
Kentucky Utilities 6% pfd	100	--	77½	77½	10	70 Mar	95½ Jan
Jr cumul preferred	50	--	32¼	33	60	27 Mar	40½ Jan
Libby McNeill & Libby common	7	--	4⅜	4½	2,500	3⅞ Mar	5¼ Jan
Lincoln Printing Co common	*	--	⅝	⅝	50	7/16 Mar	⅝ Jan
$3½ preferred	*	--	9½	9½	40	8 Apr	11⅜ Jan
Lion Oil Refining Co capital	*	--	12⅛	12½	125	9⅞ Feb	12½ Sep
Liquid Carbonic common	*	--	15½	15¾	200	11⅝ May	15¾ Oct
Mapes Consol Mfg capital	*	--	24	24	200	21 Aug	25½ Apr
Marshall Field common	*	--	9⅞	10⅜	550	8½ Apr	12½ Jan
Masonite Corp common	*	--	28⅛	28⅛	25	23⅜ May	28⅛ Oct
Merch & Manufacturers Sec—		--	--	--	--		
Class A common	1	2	2	2⅛	300	2 Aug	4 Mar
Mickelberry's Food Products com	1	--	4⅛	4⅝	250	2⅞ Apr	4⅝ Oct
Middle West Corp capital	5	3⅞	3½	3⅞	2,750	2¾ July	4⅛ Jan
Midland United conv pfd	*	--	5⅛	5½	150	3⅛ Mar	5⅞ Sep
Midland Utilities—							
7% preferred A	100	--	½	½	100	¼ Feb	½ Jan
7% prior lien	100	--	7½	7½	100	6½ July	14 Jan
6% prior lien	100	--	7	7¾	150	6½ July	14 Jan
Miller & Hart $1 prior preferred	10	--	6⅝	7	1,050	5⅝ Jan	7 Oct
Common stock vtc		--	¾	¾	1,400	⅝ May	1 Jan
Minneapolis Brewing common	1	3½	3½	3½	50	3 Sep	4 Jan
Montgomery Ward & Co common	*	31	30½	32	469	23⅞ Apr	32 Oct
Muskegon Motor Spec "A"	*	--	26	27½	50	21 Jan	27½ Oct
National Cylinder Gas common	1	--	8⅜	8⅜	79	7 May	9⅛ Jan
Noblitt-Sparks Industries capital	5	--	21	22	245	15¾ Apr	23⅜ Jan
North American Car common	20	7⅞	7⅞	8	250	3⅞ May	8 Oct
Northwest Bancorp. common	*	--	10¾	10⅞	250	10⅛ Jun	11¾ Feb
Omnibus Corp common	6	--	4⅝	4⅝	75	3⅝ Apr	6⅛ Jan
Ontario Manufacturing Co common	*	--	6⅝	6⅝	10	6½ Jun	6⅝ July
Parker Pen Co (The) common	10	--	12½	12½	150	10 Jan	14¼ Aug
Peabody Coal common B	5	2⅛	1⅝	2⅛	3,300	⅞ Jan	2⅛ Oct
6% preferred	100	67½	67½	67½	260	60 Jan	70 Apr
Penn Electric Switch class A	10	--	14	14	150	12¼ Jun	14 Feb
Penn Gas & Electric common A	*	¼	¼	¼	100	⅛ Jan	4¾ Jan
Pennsylvania RR capital	50	24⅛	24⅛	25	555	18⅞ Jun	25 Oct
Peoples Gas Light & Coke capital	100	--	42	42¾	225	36 Apr	47 Jan
Perfect Circle (The) Co	*	--	22	22	100	20¼ Oct	24¼ Jun
Poor & Co class B	*	--	4⅝	4⅝	200	3½ Jun	4⅞ Feb
Pressed Steel Car common	1	--	7⅜	7⅝	500	5⅝ Jun	8¼ Jun
Process Corp (The) common	*	--	1⅝	1⅝	50	1⅛ Sep	3 Feb
Quaker Oats Co common	*	--	67	68½	280	56 Apr	70 Jan
Preferred	100	144½	144	145	200	140 Jun	148 Oct
Rath Packing common	10	--	42	42	50	39⅜ Apr	57⅛ Jan
Raytheon Mfg Co common	50c	2¾	2¾	2⅞	300	1½ Aug	3 Oct
6% preferred	5	--	1¾	1¾	100	1⅛ Jun	2 Oct
Sangamo Electric Co common	*	--	17	17¼	200	14¾ Jan	17¼ Feb
Sears Roebuck & Co capital	*	53	52⅝	55⅜	776	43⅝ May	57⅛ Jan
Signode Steel Strap—							
Preferred	30	--	29¾	29¾	150	27½ Mar	30 Apr
South Bend Lathe Works capital	5	--	24⅞	25¼	700	23¼ Jun	33⅛ Apr
South Colorado Power com A	*	--	¾	¾	100	¼ Jun	¾ Oct
Spiegel, Inc., common	2	3¼	3⅛	3¼	500	2½ Sep	4¼ Jan
Standard Dredging—							
Preferred	20	--	11⅜	11⅜	50	10⅜ May	12 July
Standard Oil of Indiana capital	25	--	25⅜	26	818	20 Apr	27 Jan
Stein & Co (A) common	*	--	9	9	50	8 July	9½ Aug
Sterling Brewers Inc common	1	--	1⅛	1¼	300	1 Feb	1⅝ May
Stewart Warner Corp common	5	--	7⅜	7½	550	5 Mar	7½ Oct
Sundstrand Machine Tool common	5	--	16¾	17	500	12½ May	19 Jan
Swift & Co capital	25	21¾	21⅜	21¾	2,300	20 Sep	25 Jan
Swift International capital	15	26⅝	26⅝	28¼	850	19½ Mar	28¼ Oct
Texas Corp capital	25	38¼	38¼	40	574	30¼ Apr	40 Oct
Thompson (J R) common	2	--	7⅛	7¼	200	5 Jun	7¼ Sep
Trane Co (The) common	25	8¾	8½	8¾	600	7¼ Sep	10 Feb
Union Carbide & Carbon capital	*	73⅝	72⅝	74	442	58⅛ Apr	74⅝ Jan
U S Gypsum Co common	20	--	54⅞	55⅛	160	41 May	55⅛ Oct
United Air Lines Transp capital	5	--	15⅜	15½	100	7⅞ Apr	15¾ Oct
U S Steel common	*	49½	49½	50⅝	1,250	44⅜ May	55¾ Jan
7% cumulative preferred	100	--	113⅛	114⅛	302	107⅜ Jun	119⅞ Jan
Utah Radio Products common	1	1½	1½	1½	550	1¼ Jan	1⅞ July

For footnotes see page 1408.

OTHER STOCK EXCHANGES

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Walgreen Co common	*	19⅛	18¾	19⅛	375	15⅞ May	19⅛ Oct
Wayne Pump Co capital	1	--	16½	16½	50	11⅜ Jan	16⅞ Sep
Western Union Tel common	100	--	29¾	29⅞	50	23⅛ Jan	29⅞ Oct
Westinghouse Elec & Mfg common	50	--	75⅜	76⅝	274	63⅛ Apr	81⅛ Jan
Wieboldt Stores, Inc.—							
Common	*	--	5⅛	5⅛	50	4¾ Aug	6¾ Jan
Williams Oil-O-Matic common	*	--	1⅝	1⅝	150	1 Aug	2⅝ Feb
Wisconsin Bankshares common	*	--	5¼	5¼	100	4¼ Mar	5¼ Sep
Wrigley (Wm Jr) Co capital	*	--	54⅝	55⅜	175	40 Apr	62⅛ Jan
Zenith Radio Corp common	*	16¼	16	16⅝	1,160	8⅞ Mar	16¾ Oct
Unlisted Stocks—							
American Radiator & St San com	*	5½	5⅜	5¾	826	3¾ Apr	5¾ Oct
Anaconda Copper Mining	50	27¼	27¼	28	705	22⅞ May	28½ Jan
Atchison Topeka & Santa Fe com	100	--	51½	52⅜	340	27¾ Jan	53 Oct
Bethlehem Steel Corp common	*	--	58⅜	59⅛	363	50 May	67 Jan
Curtiss-Wright	1	8½	8⅜	8⅝	760	5¾ Jun	9 Jan
General Electric Co	*	29⅜	28¾	30	830	21¾ Apr	30 Oct
Interlake Iron Corp common	*	--	7	7⅛	150	5⅜ Jun	7⅞ Jan
Martin (Glenn L) common	1	--	23⅜	23⅜	50	17⅜ May	26 Jan
Nash-Kelvinator Corp	5	6¾	6⅝	6⅞	1,450	3½ Jan	6⅞ Oct
New York Central RR capital	*	11⅜	11¼	12½	2,750	6½ Jun	12½ Oct
Paramount Pictures common	1	--	16⅞	17½	450	11¾ Apr	17⅜ Oct
Pullman Inc capital	*	--	26⅞	27⅝	405	20⅞ July	27⅝ Oct
Pure Oil Co (The) common	*	9⅜	9½	10	900	7⅛ Apr	10⅛ Jan
Radio Corp of America common	*	3¾	3⅝	3⅞	902	2½ Jan	3⅞ Oct
Republic Steel Corp common	*	--	15⅞	16¼	550	13½ May	19 Jan
Standard Brands common	*	3½	3¼	3½	640	2¾ Apr	5 Jan
Standard Oil of New Jersey capital	25	--	42¾	43¾	215	31 Apr	43¾ Oct
Studebaker Corp common	1	5¼	5	5¼	530	3⅛ Aug	5¼ Apr
U. S. Rubber Co common	10	--	23⅛	24¼	230	13¾ Mar	24⅜ Oct
Yellow Truck & Coach class B	1	--	12⅞	13¼	266	10½ Aug	13¼ Jan

Cincinnati Stock Exchange

Oct. 10 to Oct. 16 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Laundry Machinery	20	20¼	19¾	20⅜	231	19 Jan	22 Apr
Champion Paper & Fibre	*	--	17⅞	18¼	175	14⅝ Apr	18¼ Oct
Cincinnati Gas & Electric pfd	100	75	75	76	101	68 Aug	86 Jan
Cincinnati Street	50	9½	9¼	9½	678	5⅝ Jan	9½ Oct
Cincinnati Telephone	50	62	62	62	135	59 Aug	77 Jan
Cincinnati Union Stock Yards	*	--	7	7	100	6½ May	9½ Jan
Dayton & Michigan guaranteed	*	--	38½	38½	51	38 Jan	39 July
Dow Drug	*	--	3¾	3¾	50	1¾ Jan	3¾ Oct
Eagle-Picher	10	7¼	7⅛	7⅝	1,260	6¾ May	8¾ Jan
Formica Insulation	*	17¼	17¼	17½	114	16 Mar	18 July
Gibson Art	*	--	23	23	15	17 Feb	25 Jun
Hilton-Davis preferred	5	--	25½	25½	100	22½ Mar	25½ Oct
Kahn	*	--	7	7	25	7 Oct	12 Jan
Kroger	*	25⅞	25⅞	26⅛	305	22½ Apr	29⅜ Jan
Little Miami guaranteed	50	--	99½	99½	50	97½ May	101½ Jan
Lunkenheimer	*	20	20	20	48	20 Apr	23½ Feb
Procter & Gamble common	*	51½	50⅞	51¾	386	42⅛ Feb	52 Jan
U. S. Playing Card	10	28⅞	28⅞	29⅝	83	25¾ May	30⅛ Mar
Wurlitzer	10	--	5½	5¾	425	4⅛ Feb	5¾ Oct
Unlisted—							
American Rolling Mill	25	11	10⅝	11⅜	231	9⅜ May	12 Jan
City Ice & Fuel	*	--	10⅛	10¼	100	9 Mar	10⅝ Aug
Columbia Gas	*	--	1⅜	1⅜	1,044	1 July	1¾ Jan
General Motors	10	--	40⅝	41⅛	90	30 Jan	41⅜ Oct
Standard Brands	*	3½	3⅜	3½	273	3 Aug	3½ Oct
Timken Roller Bearing	*	--	39⅜	39⅞	20	32⅛ May	43⅛ Jan

Cleveland Stock Exchange

Oct. 10 to Oct. 16 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Coach & Body	5	--	6½	6½	100	5¾ July	7½ Feb
City Ice & Fuel	*	--	a10	a10¼	110	8⅝ Jan	10⅝ Aug
Clark Controller	1	--	11½	11½	50	11 Oct	14½ Jan
Cleveland Builders Realty	*	--	2⅜	2⅜	200	2 Sep	3 Feb
Cleveland Cliffs Iron preferred	*	64	64	64	230	55 July	74¾ Mar
Cliffs Corp common	5	11⅜	11⅜	11¾	603	10 Jun	14½ Jan
Colonial Finance	1	--	8	8¼	90	6 Mar	8¼ Oct
Commercial Bookbinding	*	--	8	8	40	6 Mar	8 Sep
Dow Chemical preferred	100	113	113	113	130	110 Jan	115 Apr
General Tire & Rubber Co	25	--	a14⅜	a14⅝	50	-- ----	-- ----
Goodrich, B F	*	--	a23¾	a24⅞	120	-- ----	-- ----
Goodyear Tire & Rubber	*	--	a22⅜	a22⅝	130	11¾ Jan	22⅝ Oct
Great Lakes Towing	100	34	34	34	155	28¼ Jan	34 Oct
Greif Bros Cooperage "A"	*	--	43	43	50	38¼ Jan	43 Oct
Hanna, M. A. $5 cum preferred	*	101	101	101	30	100½ Oct	103¼ Feb
Kelly Island Lime & Tr	*	--	9⅞	9⅞	100	9 Feb	12 Jan
Lamson & Sessions	*	3⅝	3⅝	3¾	300	3¼ Jun	5 Feb
Murray Ohio Manufacturing	*	a9	a9	a9⅜	560	-- ----	-- ----
National Refining new	*	--	2⅝	2¾	600	1¾ May	2⅞ Oct
Prior preferred 6%	*	52	52	53	204	36 Jun	53 Oct
National Tile	*	--	⅜	⅝	150	½ Jan	⅝ Feb
Nestle LeMur "A"	*	--	1¾	1¾	50	1 Feb	1¾ Oct
Richman Bros.	*	22⅜	22⅛	22½	592	21¾ July	29½ Jan
Upson-Walton	1	--	4¼	4¼	100	4¼ Oct	5½ Jan
Van Dorn Iron Works	*	--	10⅜	10⅜	100	7 Jan	11 Mar
Weinberger Drug Stores	*	7¼	7¼	7¼	90	6 Apr	8¼ Mar
Youngstown Sheet & Tube	*	--	a31⅞	a31⅞	80	31⅞ Oct	35⅞ Jan
Unlisted—							
Addressograph-Multigraph com	10	--	14⅜	14½	140	-- ----	-- ----
Cleveland Graphite Bronze com	1	--	26⅞	27⅛	60	-- ----	-- ----
General Electric common	*	--	29¾	29¾	100	-- ----	-- ----
Industrial Rayon common	*	--	26⅝	27⅜	168	-- ----	-- ----
New York Central RR common	*	--	11⅜	12⅜	685	9⅜ Sep	12⅜ Oct
Republic Steel common	*	--	15⅝	16⅛	52	13½ Sep	17 Feb
U S Steel common	*	--	50	50¾	85	-- ---	-- ---

For footnotes see page 1408.

WATLING, LERCHEN & CO.

Members

New York Stock Exchange — New York Curb Associate
Detroit Stock Exchange — Chicago Stock Exchange

Ford Building — DETROIT

Telephone: Randolph 5530

Detroit Stock Exchange

Oct. 10 to Oct. 16 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Atlas Drop Forge common	5	--	6	6	100	5 Aug	7⅜ Feb
Baldwin Rubber common	1	--	4	4⅛	215	3 Feb	4⅛ Oct
Briggs Manufacturing common	*	--	21	21	160	15⅜ Jan	21 Oct
Brown, McLaren common	1	--	1½	1½	100	1¼ Jan	1¾ Feb
Burroughs Adding Machine	*	--	9	9⅜	587	6⅝ Mar	9⅜ Oct
Continental Motors common	1	--	3¾	4	500	2¾ May	4 Oct
Crowley, Milner, common	*	1⅛	1⅛	1¼	300	95c July	1¾ Feb
Detroit & Cleveland Nav common	10	--	3¼	3¼	1,000	78c Jan	4⅝ Aug
Detroit Edison common	20	16	15⅞	16¼	1,845	15 Apr	18⅜ Jan
Detroit-Michigan Stove common	1	--	2⅛	2½	2,500	1½ Mar	2½ Oct
Gar Wood Industries common	3	3⅛	3⅛	3⅛	300	2½ July	3⅝ Feb
Graham-Paige common	1	87c	80c	87c	6,200	60c May	99c Feb
Hurd Lock & Manufacturing com	1	52c	52c	52c	100	30c Jan	65c Feb
Kingston Products common	1	--	1½	1½	100	1 Feb	1⅝ Oct
Kresge (S S) common	10	19¼	19⅛	19¼	370	17⅛ Mar	21¼ Feb
Masco Screw Products common	1	--	1¼	1¼	172	1 Jun	1¼ Jan
McClanahan Oil common	1	17c	17c	17c	100	15c Sep	23c Jan
Michigan Sugar common	*	--	64c	64c	500	60c Aug	1¼ Jan
Michigan Sugar preferred	10	--	7	7	100	6½ Jan	8 Jan
Motor Products common	*	10¾	10½	10¾	643	6½ Jan	10¾ Oct
Packard Motor Car common	*	--	2¾	2⅞	2,445	2 Jan	2⅞ Oct
Parker-Wolverine common	*	5¾	5¾	6	206	5 Apr	6¼ Feb
Peninsular Mtl Prod common	*	90c	83c	93c	2,450	56c Mar	97c Jun
Prudential Investment common	1	--	1⅜	1⅜	164	1⅛ Jun	1¾ Jan
Sheller Manufacturing common	1	--	2¼	2¼	200	2⅛ Jun	2¾ Mar
Simplicity Pattern common	1	1¼	1¼	1¼	300	1 Sep	2 Mar
Stearns (Fred'k) common	*	--	12¾	12¾	268	10 Mar	12¾ Oct
Tivoli Brewing common	1	--	79c	79c	100	65c Apr	1.00 Feb
United Shirt Dist common	*	3	3	3	260	3 Feb	3½ Jan
United Specialties	1	--	4¼	4¼	100	4 May	5⅛ Feb
Universal Cooler "B"	*	70c	62c	70c	700	47c Jan	75c Jan
Walker & Co "A"	*	--	18	18	100	16⅝ May	18 Oct
Warner Aircraft common	1	--	1¼	1¼	700	1⅛ Jan	1½ Jan
Wayne Screw Products common	4	3¾	3⅝	3¾	400	2¾ Jan	3⅝ Aug

Los Angeles Stock Exchange

Oct. 10 to Oct. 16 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Aircraft Accessories Inc	50c	1.10	2.05	2.15	1,600	1.35 July	2.20 Sep
Bandini Petroleum Co	1	--	2.90	3⅛	1,000	2.20 May	3⅛ Oct
Barker Bros Corp common	*	a5¼	a5¼	5¼	50	5¼ Oct	5¼ Oct
Blue Diamond Corp	2	--	1.30	1.35	1,267	1¼ May	2 Jan
Broadway Department Store Inc	*	8	7	8	1,050	5⅜ Apr	8¼ Jan
Byron Jackson Co	*	--	14	14⅜	300	10 Jan	14⅜ Oct
California Packing Corp common	*	--	a20½	20½	20	17 Jun	19½ Oct
Central Investment Corp	100	--	19½	20	116	9½ May	20 Oct
Cessna Aircraft Co	1	10⅞	10¼	10⅞	425	8 Jun	12⅞ Apr
Chrysler Corp	5	a65	a64⅛	65	95	46¾ Jan	65⅛ Oct
Consolidated Oil Corp	*	--	6⅞	6⅞	340	4⅝ May	6⅞ Oct
Consolidated Steel Corp	*	--	5¼	5¼	400	4 Jun	5⅞ Jan
Preferred	*	--	21	21	200	17½ Apr	22½ Oct
Electrical Products Corp	4	6½	6⅛	6½	430	4¼ Aug	6½ Oct
Farmers & Merchants Nat Bank	100	--	a360	360	30	335 July	385 Jan
General Motors Corp common	10	41	40½	41⅛	495	31⅞ Feb	41⅛ Oct
Gladding McBean & Co	*	8⅜	8⅜	8⅜	186	6⅝ Mar	8½ Sep
Goodyear Tire & Rubber Co	*	21⅝	21⅜	22½	510	11⅝ Jan	22½ Oct
Hancock Oil Co common A	*	--	a28¾	29	60	17 May	29 Oct
Intercoast Petroleum Corp	10c	--	12c	12c	400	4c Feb	12c July
Lane-Wells Co	1	--	6	6⅛	380	5½ Oct	7¾ Feb
Lincoln Petroleum Co	10c	--	28	28	850	18c Mar	35c Jan
Lockheed Aircraft Corp	1	--	21⅞	21⅞	114	15⅛ May	23 Jan
Los Angeles Investment Co	10	a7⅛	a7⅛	7⅛	36	6 Apr	7½ Oct
Mascot Oil Co	1	--	½	½	100	40c Apr	½ July
Menasco Mfg Co	1	1¼	1¼	1.30	1,650	95c Sep	1.90 Jan
Mount Diablo Oil Mng & Dev	1	--	45c	45c	100	40c Feb	45c Mar
Oceanic Oil Co	1	--	35c	35c	100	25c Jun	40c Jan
Pacific Gas & Electric common	25	a22	a20¼	22⅛	184	16 Apr	22⅛ Oct
6% 1st preferred	25	29½	29½	29½	220	25⅜ Mar	29⅝ Oct
Pacific Indemnity Co	10	--	39	39	100	33½ May	39 Oct
Pacific Lighting Corp com	*	31	31½	32	272	22½ Apr	32 Oct
Republic Petroleum Co common	1	--	1.35	1.50	200	1.15 Jun	1.80 Jan
Richfield Oil Corp common	*	--	8¼	8⅜	630	6½ Apr	8¾ Jan
Ryan Aeronautical Co	1	--	3⅞	4	1,300	3 May	5⅛ Feb
Safeway Stores Inc	*	--	a36½	36½	10	35 July	36½ Oct
Security Co units of benef interest		--	30	30	90	24½ Jan	30⅛ Sep
Shell Union Oil Corp	15	--	16⅛	16⅛	154	10¾ May	16⅛ Oct
Solar Aircraft Co	1	2½	2½	2½	200	1¾ Jun	2¾ Feb
Sontag Drug Stores	*	--	4	4	225	2¾ Jun	5½ Feb
Southern California Edison Co Ltd	25	--	19	19½	1,240	15 Apr	20⅜ Jan
Original preferred	25	--	40½	40½	20	33 Apr	41½ Jan
6% preferred B	25	--	28¾	28¾	286	24⅝ Mar	28¾ Aug
5½% preferred C	25	--	26⅜	26⅜	334	23 Feb	27 Aug
Southern California Gas 6% pfd A	25	--	30⅛	30⅛	200	25⅞ Mar	30½ July
Southern Pacific Co	*	16⅞	16⅝	17⅜	2,010	10¼ Jun	17⅜ Oct
Standard Oil Co of California	*	26⅞	26¾	27¼	1,353	18¼ Apr	27¼ Oct
Sunray Oil Corp	1	--	2	2	100	1½ Apr	2⅜ Sep
Superior Oil Co	25	--	45	45	125	28 Mar	45 Oct
Taylor Milling Corp	*	--	a8⅞	8⅞	40	8⅞ Oct	10½ Apr
Transamerica Corp	2	--	4⅞	5⅞	5,975	4 Jan	5⅞ Oct
Transcontinental & Western Air	5	--	a13¾	13¾	76	-- ----	-- ----
Union Oil of California	25	14⅝	14½	15½	2,470	10 Apr	15½ Oct
Universal Consolidated Oil	10	7¾	7½	7¾	395	6 Apr	7¾ Oct
Mining Stocks—							
Black Mammoth Cons Mining Co	10c	2c	2c	2c	7,000	2c Apr	6c Jan
Cardinal Gold Mining Co	1	--	1c	1c	5,500	1c Aug	4c July

OTHER STOCK EXCHANGES

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Unlisted Stocks—						
American Radiator & Stand Sanit.....*	--	5½	5½	220	4⅛ Jan	5½ Oct
American Tel & Tel Co.....100	--	130½	130½	734	103 Apr	130½ Oct
Anaconda Copper Mining Co.....50	a27½	a27¾	28⅛	125	24 May	28⅛ Jan
Armour & Co (Ill).....5	--	3⅛	3⅛	125	2½ Sep	3¾ Jan
Atchison, Topeka & Santa Fe Ry.....100	--	a50⅛	53	62	29 Jan	53 Oct
Baldwin Locomotive Works vtc.....13	--	a13⅜	13⅜	10	10⅞ July	13¾ Feb
Bendix Aviation Corp.....5	--	a34½	34⅝	90	31 Aug	39½ Jan
Bethlehem Steel Corp.....*	--	a58½	58⅝	40	53⅝ Sep	60½ Feb
Borg-Warner Corp.....5	--	a26⅞	27⅜	75	22¼ Jan	27¼ Oct
Caterpillar Tractor Co.....*	38⅝	38⅝	38⅝	212	33¾ Mar	39¼ Oct
Cities Service Co.....10	--	3¼	3¼	146	2¼ July	3¼ Oct
Commercial Solvents Corp.....*	--	a9¾	9¾	2	8½ Mar	9¾ Oct
Commonwealth & Southern Corp.....*	--	3/32	3/32	200	1/16 Jun	¼ Jan
Continental Motors Corp.....1	--	a4	4⅛	55	3⅛ Jun	4⅛ Oct
Curtiss-Wright Corp.....1	8⅝	8⅝	8⅝	100	6 Jun	9 Jan
General Electric Co.....*	--	29¾	29¾	485	22¼ Apr	29¾ Oct
General Foods Corp.....*	a33⅞	a33⅞	33⅞	20	24¾ Apr	28¾ Jun
Goodrich (B F) Co.....*	--	a24⅞	24⅞	10	13⅝ Mar	24⅞ Oct
Graham-Paige Motors Corp.....1	--	a11/16	11/16	9	⅞ Feb	15/16 Jan
International Nickel of Canada.....*	--	30½	30½	145	24⅝ Apr	30½ Oct
International Tel & Tel.....*	a4	a4	4	50	2⅛ Jan	4⅛ Sep
Kennecott Copper Corp.....*	--	32	32	60	26⅜ May	34¼ Feb
Loew's Inc.....*	--	a44	44	10	37¾ Apr	44 Oct
McKesson & Robbins Inc.....18	--	a13	13	11	10½ May	13 Oct
Montgomery Ward & Co.....*	--	31⅞	31⅞	194	25¼ Mar	31⅞ Oct
New York Central RR.....*	11¼	11¼	12½	2,170	6¾ Jun	12½ Oct
North American Aviation Inc.....1	12¾	12¾	13	225	10 May	13½ Jan
North American Co.....*	--	9⅜	9⅝	246	7 Aug	10⅛ Jan
Ohio Oil Co.....*	--	9¼	9¼	150	6¾ May	9¼ Oct
Packard Motor Car Co.....*	--	2¾	2¾	315	2 Mar	2¾ Oct
Paramount Pictures, Inc.....1	--	a16⅞	16⅞	5	14¾ Mar	17½ Oct
Pennsylvania RR Co.....50	24¼	24¼	24⅝	381	20 Jun	24⅝ Oct
Pure Oil Co.....*	--	a9⅝	9⅝	10	8¾ Mar	9⅝ Oct
Radio Corporation of America.....*	3⅞	3⅝	3⅞	1,032	2⅝ Feb	3⅞ Oct
Republic Steel Corp.....*	--	15⅞	15⅞	500	13½ Jun	17¾ Mar
Sears, Roebuck & Co.....*	53¼	53¼	53¼	293	44 Apr	55 July
Socony-Vacuum Oil Co.....15	--	9	9	173	6⅜ Mar	9 Oct
Standard Brands Inc.....*	--	a3⅜	3⅝	152	2⅞ Apr	5 Jan
Standard Oil Co (New Jersey).....25	--	43⅞	43⅞	110	31⅛ July	43⅞ Oct
Studebaker Corp.....1	--	5¼	5½	300	4⅛ Sep	5½ Oct
Swift & Co.....25	a21⅝	a21⅝	21⅝	120	20¾ Sep	24⅞ Jan
Texas Corp (The).....25	--	a39⅛	39¾	51	31 Mar	39¾ Oct
Tide Water Assoc Oil Co.....10	--	10	10	220	8¼ Jun	10 Feb
Union Carbide & Carbon Corp.....*	--	73½	73½	235	62¾ Mar	73½ Oct
United Air Lines Transport.....5	--	a15¼	15½	66	8⅝ Mar	15⅝ Oct
United Aircraft Corp.....5	--	a29⅞	29⅞	20	27⅛ July	34⅜ Jan
United States Rubber Co.....10	--	a23⅛	24½	65	16⅛ Jan	24½ Oct
U. S. Steel Corp.....*	a49⅝	a49½	51	371	45⅜ May	55¼ Jan
Warner Bros Pictures Inc.....5	--	6¼	6¼	194	4⅜ May	6¼ Aug
Westinghouse Elec & Manufacturing.....50	--	a75⅝	75⅝	20	70⅜ July	75⅝ Oct
Willys-Overland Motors Inc.....1	--	2	2	100	1½ Mar	2 Oct

Philadelphia Stock Exchange

Oct. 10 to Oct. 16 both inclusive, compiled from official sales lists

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
American Stores.....*	10⅞	10½	11	875	9½ Jan	12⅛ Feb
American Tel & Tel.....100	124⅞	123⅜	130⅝	690	101⅜ Apr	134½ Jan
Barber Asphalt Corp.....10	7⅝	7⅝	11¾	30	6⅞ Mar	11¾ Oct
Budd (E G) Manufacturing common.....*	3	2⅝	3	48	2⅛ May	3⅜ Jan
Budd Wheel Co.....*	--	6⅜	6⅜	30	5¾ Sep	7⅛ Feb
Chrysler Corp.....5	64¾	64¾	66	313	44⅛ Jan	66 Oct
Curtis Publishing Co common.....*	1¾	1⅛	1¾	1,030	⅜ Feb	1¾ Oct
Prior preferred.....*	--	20⅜	20⅜	20	12¼ Jun	20⅜ Oct
Electric Storage Battery.....*	32⅞	32¼	33	420	28⅞ Apr	33½ Feb
General Motors.....10	41	40¾	41⅝	870	29⅞ Jan	41⅝ Oct
Horn & Hardart (N Y) common.....*	24	24	24	90	21⅝ Apr	27½ Jan
Lehigh Coal & Navigation.....*	--	4¼	4⅝	1,365	3¾ Jan	5 Jan
Lehigh Valley RR.....50	--	3¼	3¼	14	2¼ Jun	3⅞ Jan
National Power & Light.....*	--	2⅛	2⅛	300	1⅜ Apr	3 Jan
Pennroad Corp voting trust ctfs.....1	4	3⅞	4¼	10,827	2½ May	4¼ Oct
Pennsylvania RR.....50	24⅝	24	25⅛	4,067	18¾ Jun	25⅛ Oct
Pennsylvania Salt Manufacturing.....50	148	135½	148	22	127 Apr	176 Feb
Philadelphia Electric Co 4.4% pfd.....100	--	115	115½	83	110⅜ Mar	116 Feb
Philadelphia Electric Power 8% pfd.....25	--	31⅝	31⅞	136	29¾ Apr	32¼ Aug
Philco Corp.....3	--	9⅝	9⅝	50	7⅝ May	10⅝ Jan
Reading RR common.....50	--	14⅜	14⅞	33	11⅜ Apr	15 Jan
Scott Paper.....*	--	35⅛	35⅝	96	25⅝ Apr	36⅝ Jan
Sun Oil.....*	50⅜	50⅜	51¼	72	43⅛ Apr	55⅝ Jan
Tacony-Palmyra Bridge— Class A participating.....*	--	20	20	30	20 Jun	35 Jan
Tonopah Mining.....1	⅜	⅜	⅜	200	⅛ Mar	9/16 Jun
Transit Invest Corp preferred.....25	--	7/16	⅝	1,852	1/16 Mar	⅝ Oct
United Corp common.....*	--	9/32	9/32	58	3/32 Jan	13/32 Jan
$3 preferred.....*	15½	14	15½	105	11 July	16⅛ Jan
United Gas Improvement common.....*	4½	4⅜	4⅞	10,269	3⅜ Jun	5⅝ Jan
$5 preferred.....*	--	101	101⅝	91	92 Mar	106¾ Jan
Westmoreland Inc.....10	12	12	12¾	131	10¼ Jan	13 Oct
Westmoreland Coal.....20	24⅛	24⅛	24¼	50	15⅜ Jun	24⅜ Oct

Pittsburgh Stock Exchange

Oct. 10 to Oct. 16 both inclusive, compiled from official sales lists

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Allegheny Ludlum Steel.....*	--	19⅝	19⅝	30	16⅜ May	22¾ Jan
Blaw-Knox Co.....*	--	6	6⅜	120	5 Sep	7¼ Jan
Byers (A M).....*	--	9¼	9¼	127	6⅝ Mar	9⅞ Oct
Columbia Gas & Electric.....*	--	1½	1½	409	⅞ Sep	1¾ Jan
Devonian Oil.....10	--	11¾	13	277	10 May	13 Oct
Duquesne Brewing.....5	--	7⅝	7⅞	359	7¼ July	9⅝ Feb
Harbison Walker Refrac common.....*	--	15	15	30	12½ Apr	16⅜ Jan
Jeannette Glass preferred.....*	50	50	50	15	45 Feb	60 Jan
Lone Star Gas.....*	6¾	6¾	7	500	6 Apr	8⅛ Feb
Mountain Fuel Supply.....10	--	5¾	5¾	150	4½ Apr	6 Aug
National Fireproofing Corp com.....*	--	30c	35c	995	30c Sep	70c Jan
Pittsburgh Brewing preferred.....*	26	26	26	50	23 Apr	30 Jan
Pittsburgh Plate Glass.....25	--	76⅜	78¼	162	55¾ Feb	78¼ Oct
Westinghouse Air Brake.....*	16⅜	16⅜	16⅞	515	14 May	19⅛ Feb

For footnotes see page 1408.

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & Co.

Established 1922

705 Olive St., ST. LOUIS

Members
New York Stock Exchange
St. Louis Stock Exchange
Chicago Stock Exch. Chicago Board of Trade
Associate Member Chicago Mercantile Exchange
New York Curb Exchange Associate

Phone
CEntral 7600
Postal Long Distance
Bell Teletype SL 593

St. Louis Stock Exchange

Oct. 10 to Oct. 16 both inclusive, compiled from official sales lists

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
American Investors common.....1	5	5	5	1,465	5 Oct	7 Jan
Brown Shoe common.....*	--	29	30	105	28⅜ July	33⅞ Feb
Burkart Manufacturing common.....1	--	16¾	16¾	25	15 Mar	17 Jan
Century Electric Co.....10	--	3½	3½	500	3 Sep	4 Apr
Coca-Cola Bottling common.....1	12⅞	12⅞	12⅞	15	10 May	16½ Jan
Dr Pepper common.....*	--	12¾	13	65	7⅜ Mar	13 Oct
Ely & Walker Dry Goods 2nd pfd.....100	--	102½	102½	20	98½ Jan	103 July
Emerson Electric common.....4	--	4⅞	4⅞	115	4 Jun	5½ Jan
Griesedieck-Western Brewing com.....*	14	14	14	25	12 July	16 Apr
Hussmann-Ligonier common.....*	--	5½	5½	250	5 Aug	6 Apr
Hydraulic Pressed Brick pfd.....100	--	3¼	3¼	200	2¼ Mar	4⅞ July
International Shoe common.....*	29	29	29	225	26 May	32 Feb
Laclede-Christy Clay Prod com.....5	--	5¼	5¼	120	4¾ July	5½ Oct
Midwest Piping & Supply common.....*	--	14¼	14¼	100	12⅜ Feb	14½ May
Missouri Portland Cement com.....25	--	13½	13½	100	12½ Jun	15½ Mar
National Candy common.....*	13¼	13⅛	13⅜	375	9½ Jan	14 Sep
St Louis Public Service com A.....1	--	8¾	8¾	44	4¾ Feb	8¾ Oct
Scruggs-V.-B. Inc. common.....5	8	8	8	15	8 Oct	10 Jan
Scullin Steel common.....*	--	7	7	20	6 Aug	9¼ Jan
Sterling Aluminum common.....1	--	6½	6½	40	5 Feb	6½ Oct
Wagner Electric common.....15	25½	25¼	25⅞	195	21 Jun	25⅞ Oct
Bonds—						
St Louis Pub Ser 25-year conv inc.....1964	--	55	55	$1,000	32½ Jan	55 Oct

San Francisco Stock Exchange

Oct. 10 to Oct. 16 both inclusive, compiled from official sales lists

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Aircraft Accessories.....50c	--	2.05	2.20	3,156	1.35 July	2.20 Oct
Alaska Juneau Gold Mining.....10	--	1⅞	2	250	1¾ Apr	2⅜ Jun
Anglo California National Bank.....20	8	7¾	8	1,440	6⅝ Apr	8½ Jan
Atlas Imperial Diesel Engine.....5	7⅛	7⅛	7¼	200	5⅝ Jun	7¾ Feb
Bank of California N A.....80	--	96	96	10	85 Apr	103½ Jan
Byron Jackson Co.....*	--	14	14	510	10 Feb	14½ July
Calamba Sugar common.....20	--	2⅝	2⅝	100	2⅛ Mar	3 Jan
California Cotton Mills common.....100	--	23	23	150	16 Jan	23 May
California Packing Corp common.....*	--	20⅜	20½	410	16⅝ Mar	20½ Oct
Preferred.....50	52	52	52	30	50 May	52 Sep
Central Eureka Mining Co common.....1	70c	70c	70c	100	60c Aug	2.00 Jan
Consolidated Chemical Industries "A".....*	22	21¾	22	1,005	18 Apr	22 Oct
Creameries of America common.....1	--	3½	3½	200	2.50 Mar	3¾ Jun
Crown Zellerbach Corp common.....5	--	11¾	11⅞	866	10 Mar	12 Sep
Preferred.....*	--	83¾	84⅞	350	76½ Mar	88 Jan
Di Giorgia Fruit Corp preferred.....100	31	31	31	43	15½ Jan	32 Sep
Doernbecher Manufacturing Co.....*	--	2.15	2.15	100	2.00 Oct	2.50 Mar
Electrical Products Corp.....4	6⅛	6⅛	6⅛	100	5 Mar	6¼ July
Emporium Capwell Co common.....*	12½	12½	12½	100	12 July	15¼ Jan
Preferred (with warr).....50	37	37	37½	75	32 May	38 Sep
Fireman's Fund Insurance Co.....25	--	99	99½	139	83 Apr	108 Jan
Galland Merc Laundry.....*	--	13½	13½	10	10½ Aug	16¼ Feb
General Metals Corp capital.....2½	--	9	9¼	310	6 Jan	9¼ Oct
Gladding McBean & Co.....*	8⅛	8⅛	8⅛	317	6 Mar	8¾ Sep
Golden State Co, Ltd.....*	--	11⅜	11⅜	200	8¼ Apr	12 Oct
Greyhound Corp common.....*	--	13⅛	13⅛	255	10⅞ Apr	13⅛ Oct
Hale Bros Stores Inc.....*	--	11¼	11¼	153	10¼ Sep	13½ Feb
Hawaiian Pineapple Co Ltd.....*	13¼	13¼	13¼	120	8⅛ Mar	14 July
Holly Development.....1	--	41c	41c	200	40c Sep	50c Feb
Home F & M Ins Co capital.....10	--	40	47	30	33 Jun	47 Oct
Hunt Brothers preferred.....10	8	7¼	8	500	5½ Jun	9¾ Feb
Langendorf United Bak class A.....*	15	15	15	287	12⅛ Apr	16 Sep
Preferred.....50	--	44	44	20	37½ Jan	44 Sep
Leslie Salt Co.....10	--	28	28½	343	24 May	31½ Feb
Libby McNeill & Libby.....7	4½	4⅜	4½	930	4 Mar	5⅛ Jan
Lockheed Aircraft Corp.....1	--	21½	21½	180	15¼ May	24⅛ Jan
Magnavox Co., Ltd.....1	1.55	1.55	1.60	892	90c Jan	2.20 Sep
Magnin & Co common.....*	--	4½	4½	470	3⅞ Jun	5⅜ Jan
March Calculating Machine.....5	--	14⅜	14⅜	132	12½ Aug	15 Jan
Menasco Manufacturing Co common.....1	1.30	1.30	1.30	460	95c Aug	1.90 Jan
National Auto Fibres common.....1	4½	4⅜	4½	1,045	3 Jan	4½ Oct
Natomas Co.....*	--	4⅞	5	1,544	4⅞ Oct	9⅛ Feb
North American Oil Cons.....10	7¼	7¼	7¼	100	5⅜ Apr	7¼ Oct
Occidental Insurance Co.....10	--	27	28	40	20⅝ May	29 Jan
Occidental Petroleum.....1	12c	12c	12c	200	5c Jan	12c Oct
O'Connor, Moffatt class AA.....*	10¼	10	10¼	152	6¼ Mar	10¼ July
Pacific Coast Aggregates.....5	--	2.25	2.25	1,325	1.35 Feb	2.25 Oct
Pacific Gas & Electric Co common.....25	22	21	22	3,528	15¾ Apr	22 Oct
6% 1st preferred.....25	30	29¼	30	1,408	24¾ Mar	30 Oct
5½% 1st preferred.....25	--	27⅛	27¼	275	22 Mar	27½ Jan
5% 1st preferred.....25	--	25	25	150	21 Mar	25⅜ Aug
Pacific Light Corp common.....*	31⅜	31⅛	31⅜	943	22½ Apr	31½ Oct
$5 dividend.....*	--	96	97	70	90 Mar	97½ Jan
Pacific Public Service common.....*	--	3	3	369	2¼ Mar	3 July
1st preferred.....*	--	13½	13½	500	11 Mar	14 July
Pacific Tel & Tel common.....100	--	84	84½	50	72 Apr	101 Jan
Paraffine Co's common.....*	--	31	32	300	22¼ Mar	32½ Oct
Preferred.....100	--	97	97	10	87 May	100 Jan
Philippine Long Dist Tel Co.....P100	8⅝	8	8⅝	40	7½ Jan	13 Sep
Puget Sound P & T common.....*	--	8	8¾	435	8 Oct	15¾ Jan
R E & R Co Ltd preferred.....100	--	57	57	10	31½ Jan	61¾ July
Rayonier Inc common.....1	--	9⅛	9⅜	600	8 Apr	11 Jan
Preferred.....25	25½	25½	25½	220	24 Mar	26 Sep
Republic Petroleum Co common.....1	--	1.45	1.45	138	1.20 Aug	1.75 Jan
Rheem Manufacturing Co.....1	11⅛	11	11⅛	570	10 Mar	13⅝ Aug
Ryan Aeronautical Co.....1	3¾	3¾	4	300	3¼ May	5⅛ Feb
Signal Oil & Gas Co "A".....*	--	20	20	100	14 Jun	20½ Mar
Soundview Pulp Co common.....5	--	15⅝	16	335	12⅞ Aug	17½ Jan
Southern California Gas pfd ser A.....25	--	30½	30½	20	25⅝ Mar	30½ Oct
Southern Pacific Co.....*	16⅞	16½	17¼	5,811	10¼ Jun	17¼ Oct
Standard Oil Co of California.....*	--	26⅝	27	1,699	18⅛ Mar	27 Oct
Tide Water Associated Oil common.....10	--	10	10	275	8 Jun	10¾ Feb
Preferred.....*	--	91⅛	91⅛	50	86½ Jun	96 Jan
Transamerica Corp.....2	5⅝	4¾	5⅞	11,469	4 Jan	5⅞ Oct
Union Oil Co of California.....25	14⅝	14⅜	15½	855	10 May	15½ Oct
Universal Consolidated Oil.....10	7¾	7⅝	7¾	240	6 Mar	7½ Oct
Victor Equipment Co common.....1	--	2.75	2.75	200	1.95 Jun	3⅜ Jan
Vultee Aircraft.....1	--	8¾	8¾	400	6⅝ May	10⅛ Mar
Waialua Agricultural Co.....20	23	23	23	60	13½ Mar	23 Jun
Western Department Stores com.....*	--	2.10	2.10	116	2.00 May	2.25 Feb
Western Pipe & Steel Co.....10	--	17¼	17¼	100	13 Jun	17¾ Sep
Yellow Checker Cab Co series 1.....50	--	24	25	130	24 Oct	31 Jan

OTHER STOCK EXCHANGES

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Unlisted—							
American Tel & Tel	100	--	128	128	935	104⅞ Apr	128½ Jan
American Viscose Corp	14	--	a29¼	30	335	24 May	29 Oct
Anaconda Copper Mining	50	--	27¾	27¾	313	23¼ May	28¼ Jan
Anglo National Corp common A	*	3¼	3¼	3¼	360	3 Jan	4 Jun
Atchison Top & Santa Fe	100	--	a51⅞	52¼	180	29½ Jan	52¾ Oct
Bendix Aviation Corp	5	--	a34⅜	35⅛	75	31 July	32½ Feb
Blair & Co., Inc., capital	1	43c	42c	45c	1,166	30c Feb	45c Oct
Cities Service Co common	10	--	a2⅞	3	98	2⅛ Aug	2½ Apr
Consolidated Edison Co of N Y	*	--	15½	15½	400	11½ Mar	15½ Oct
Consolidated Oil Corp	*	--	6⅞	6⅞	100	4⅞ May	6⅞ Oct
Curtiss-Wright Corp	1	--	a8⅜	8¾	33	6 May	8¾ Jan
Electric Bond & Share Co	5	--	a1½	1½	60	⅞ Apr	1¾ Oct
Fibre Board Prod prior preferred	100	--	106	106	20	105½ Aug	107 Aug
General Electric Co	*	29⅝	29⅝	30⅛	775	22⅜ Apr	30⅛ Oct
Idaho Mary Mines Corp	1	1.75	1.75	1.85	2,300	1.75 Oct	4 Jan
International Nickel of Canada	*	29⅝	29⅝	29⅝	320	25⅞ July	29⅝ Oct
International Tel & Tel common	*	--	4	4	112	2¼ Jan	4 Sep
Kenn Copper Corp common	*	31½	31½	31⅞	355	27½ May	36¾ Jan
Matson Navigation Co	*	--	23	23	125	20 May	24 Mar
McBryde Sugar Co	5	--	3½	3½	333	2.00 Feb	3⅝ Aug
Montgomery Ward & Co	*	--	a30½	32⅛	135	24½ Apr	30⅝ July
Mountain City Copper	5c	1.85	1.85	1.85	300	1.40 May	2.60 Jan

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
New York Central RR capital	*	11½	11⅜	12¼	1,640	7¼ May	12¼ Oct
North American Aviation	1	--	a12⅝	13⅛	150	10 May	13¾ Jan
North American Co common	10	--	a9¾	9¾	32	6⅝ Apr	8⅞ Feb
Onomea Sugar Co	20	--	15½	15½	50	10 Feb	16 Jan
Packard Motor Co common	*	2⅞	2⅞	2⅞	120	2 Feb	2⅞ Oct
Paramount Pictures common	1	--	a17⅛	17⅛	25	15¼ July	15⅞ Sep
Pennsylvania RR	50	--	a24⅜	24⅞	194	19 Jun	24⅝ Oct
Pullman, Inc., capital	*	--	27⅜	27⅜	100	25⅜ July	27⅜ Oct
Radio Corp of America	*	--	3⅞	3⅞	630	2⅝ Feb	3⅞ Oct
Republic Steel Corp common	*	--	a15⅞	15⅞	20	13½ Sep	15½ Apr
Riverside Cement Co "A"	*	--	5¾	5¾	50	4¾ Jun	6¾ Mar
Socony-Vacuum Oil capital	15	--	9⅛	9⅛	125	6⅞ May	9⅛ Oct
So Calif Edison Ltd common	25	--	19⅛	19⅛	255	15 Apr	20¾ Jan
6% preferred	25	--	29	29	145	25 Mar	29 Sep
5½% preferred	25	--	26¼	26¼	229	23½ May	26⅞ Aug
Standard Brands Inc	*	--	3½	3½	200	3 Mar	5 Jan
Standard Oil of N J	25	--	43⅛	43¼	486	30⅝ Apr	43¼ Oct
Title Guaranty Co preferred	*	--	16	16	45	13 Mar	16⅜ Oct
United Aircraft Corp common	5	--	a30⅛	30⅛	100	25¾ July	32⅞ Jan
United States Petroleum Co	1	1.25	1.10	1.25	2,650	80c May	1.25 Oct
United States Steel common	*	49¼	49⅛	49¼	734	44¾ Jun	55⅝ Jan
Utah-Idaho Sugar Co common	5	--	2.20	2.20	100	2.10 July	3⅜ Jan
Wailuku Sugar Co	20	--	14	14	50	12 Jan	14 Oct
Warner Bros Pictures	5	6⅜	6¼	6½	451	4⅜ Apr	6½ Oct
Westates Petroleum preferred	1	--	75c	77c	1,500	60c Sep	80c Jan
Western Union Telegraph	100	--	29⅜	29⅜	50	24½ July	29⅜ Oct

CANADIAN MARKETS -- Listed and Unlisted

Montreal Stock Exchange

Oct. 10 to Oct. 16 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Agnew-Surpass Shoe common	*	--	11¼	11¼	20	11¼ Sep	13 Feb
Preferred	100	--	109	109	10	106¼ July	110 Apr
Algoma Steel common	*	8	8	8	178	8 July	9½ Apr
Asbestos Corp	*	19¼	19¼	19½	460	16½ Aug	20 Oct
Associated Breweries common	*	--	14	14¼	335	13½ Aug	17¾ Jan
Bathurst Power & Paper A	*	--	12	12¼	245	10¼ Aug	14½ Jan
Bell Telephone Co of Canada	100	130	130	130	247	124½ Aug	150¼ Jan
The low of 124 previously reported were odd-lot transactions and should not have been included in the year's range.							
Brazilian T L & P	*	11½	11½	11⅞	1,326	6¾ Jan	11⅞ Oct
British Columbia Power Corp class A	*	--	21	21	220	18 May	22 July
Bruck Silk Mills	*	--	4⅞	4⅞	40	4½ Jan	5¼ May
Building Products class A	*	--	11¾	12	125	11½ Jan	13¾ May
Bulolo Gold Dredging	5	--	8	8	316	5 Mar	12 Jan
Canada Cement common	*	--	4¼	4¼	60	4 Mar	5 Jan
Preferred	100	96	96	96	148	91¾ Sep	102 Jan
Canada Northern Power Corp	*	4½	4½	4¾	295	4 Apr	5¾ Jun
Canada Steamship common	*	7⅛	7⅛	7¾	248	5¼ Mar	7¾ Oct
5% preferred	50	29	29	29¼	250	25½ Apr	29⅞ Jan
Canadian Bronze common	*	--	28	28	45	27½ May	32 Jan
Canadian Car & Foundry common	*	--	6½	6⅝	290	4½ Mar	7 July
7% participating preferred	25	--	25¼	25¼	55	21½ Mar	26 July
Canadian Celanese preferred 7%	100	124	124	125	145	120 Mar	125½ Jan
Canadian Foreign Investment com	*	--	22¾	22¾	60	15 Jan	23 Oct
Canadian Industrial Alcohol class A	*	--	3⅜	3⅜	150	3 Mar	3½ May
Class B	*	--	3⅜	3⅜	65	3 Mar	3⅜ Jan
Canadian Pacific Ry	25	6½	6½	6⅞	1,339	5 Jun	6⅞ Oct
Cockshutt Plow	*	7¼	6¾	7¼	565	5¼ Jan	7⅜ Oct
Consolidated Mining & Smelting	5	36½	36½	37½	745	32¾ Aug	39 Jan
Distillers Seagrams common	*	--	24¾	25⅜	1,610	21¼ Mar	26½ Jan
Dominion Bridge	*	--	20½	20⅞	456	20¼ Sep	24 Mar
Dominion Coal preferred	25	--	10¼	10¼	25	10 July	15½ Jan
Dominion Glass preferred	100	--	151	151	20	150 Jan	152½ May
Dominion Steel & Coal B	25	7⅝	7⅝	7¾	176	6¼ Jan	9⅛ Jan
Dominion Stores Ltd	*	--	6	6	50	4 Jun	6 Oct
Dominion Tar & Chemical common	*	4	4	4⅛	150	3½ Feb	4½ Jan
Dominion Textile common	*	--	69	69	75	66 Aug	82 Jan
Dryden Paper	*	4	4	4	175	3½ Apr	6 Jan
Enamel & Heating Prod	*	--	2½	2½	175	2½ July	3½ Jan
Famous Players Canadian Corp	*	--	15	15	25	15 Oct	19½ Feb
Gatineau Power common	*	--	6¼	6¼	55	5 Feb	6½ Sep
5% preferred	100	72	72	72	242	63 Apr	74½ Feb
General Steel Wares preferred	100	--	84	84¼	25	84 Aug	92 Jan
Gurd (Charles) common	*	--	4	4	25	2 Feb	4 Sep
Hollinger Gold Mines	5	6.50	5.85	6.75	1,550	5.80 Oct	10⅜ Jan
Howard Smith Paper common	*	9¼	9¼	9¼	146	8 Sep	14 Jan
Hudson Bay Mining	*	24½	23¾	25½	1,470	22 Apr	28 Jan
Imperial Oil Ltd	*	9½	9½	10	1,505	7¾ Mar	10 Oct
Imperial Tobacco of Canada common	5	--	9¾	9¾	135	9⅜ Jun	12½ Jan
Preferred	£1	6¾	6¾	6¾	240	6¼ Apr	7 Jan
International Bronze common	*	--	12	12	40	10 Apr	12 Jan
Preferred	25	22⅝	22⅝	22⅝	290	20 Feb	23 Sep
International Nickel of Canada com	*	33	33	33¾	835	29 Apr	36 Jan
International Petroleum Co Ltd	*	--	14½	15	420	11¼ Mar	15 Oct
Lake of the Woods Milling common	*	--	16¾	17	30	15½ Aug	17½ Jan
Massey-Harris	*	--	3⅞	3⅞	113	2⅝ Apr	4¼ Oct
Mont Light Heat & Power Cons	*	21	21	21¼	1,586	20 Mar	23½ Jan
Montreal Telegraph	40	--	24	24	46	21 Apr	24½ Jan
National Breweries common	*	22½	22¼	22⅞	403	22¼ Oct	26 Jan
Noranda Mines Ltd	*	42⅜	42	42¾	1,152	41¾ Mar	52 Jan
Ogilvie Flour Mills common	*	19	19	19	100	17½ Sep	22 Jan
Penmans Ltd common	*	38	37	39	280	37 Oct	48 Jan
Power Corp of Canada	*	--	4½	4¾	110	3 Mar	4¾ Oct
Price Bros & Co Ltd common	*	--	7½	8	470	6 Sep	11 Jan
Quebec Power	*	--	13	13	10	11 Apr	13 Jan
Rolland Paper preferred	100	--	93	93	20	90 Apr	94 Jan
St Lawrence Corp common	*	1.15	1.15	1.30	675	1.00 Aug	2 Jan
Class A preferred	50	9	9	9¼	333	8⅞ Sep	15½ Jan
Shawinigan Water & Power	*	14⅛	14	14⅛	776	12½ Feb	14⅜ Oct
Steel Co of Canada common	*	--	61	61	55	58 Mar	63½ Jun
Preferred	25	67½	67½	67½	925	66½ Mar	70 Jun
Tuckett Tobacco preferred	100	--	151	152	41	147 Feb	152 Oct
Wabasso Cotton	*	--	37	37	40	35 July	43¾ Jun
Winnipeg Electric class A	*	2¾	2¾	2⅞	528	80c Apr	3½ Oct
Class B	*	2¾	2¾	2¾	1,203	85c Apr	3¼ Oct
Preferred	100	20	20	21	246	5⅞ Mar	21 Oct
Zellers Ltd common	*	--	10½	10½	35	10½ Oct	12 Jun

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Banks—							
Canadienne (Banque National)	100	--	119	119	103	115 Sep	150 Apr
Commerce (Canadian Bank)	100	120	120	120	23	118 Sep	152 Feb
Montreal (Bank of)	100	140	140	140	140	125 Sep	188 Jan
Nova Scotia	100	215	214	215	58	214 Oct	273¼ Apr
Royal Bank of Canada	100	120	120	120	66	116 Sep	153½ Jan

Montreal Curb Market

Oct. 10 to Oct. 16 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abitibi Power & Paper common	*	--	55c	55c	734	50c May	75c Mar
6% preferred	100	--	4¾	5	300	4 May	7 Jan
Aluminium Ltd	*	--	83	85	844	80 Sep	109 Jan
Bathurst Power & Paper Co Ltd cl B	*	--	1.25	1.50	11	1.50 Apr	2¼ Jan
Beauharnois Power Corp	*	9⅝	9⅝	9⅝	643	9⅝ Jan	9⅞ Jan
Brewers & Distillers of Vancouver Ltd	5	--	4¾	4¾	5	4 May	5⅛ Feb
British American Oil Co Ltd	*	16⅜	16¼	16⅜	330	13 Mar	17⅞ Jan
British Columbia Packers Ltd	*	--	15	15	200	13⅛ Apr	15 Jan
Canada & Dominion Sugar Co	*	13½	13⅜	13½	130	13 July	20⅝ Jan
Canadian Breweries Ltd common	*	1.20	1.20	1.20	100	1.00 Aug	1.45 Apr
Preferred	*	--	26¼	26¼	40	26¼ Oct	31 Jan
Canadian Industries Ltd class B	*	131½	131	131½	40	127½ Oct	161 Jan
†7% cumulative preferred	100	--	159	160	9	155 Aug	175 Jan
Canadian Int'l Inv Trust 5% pfd	100	--	38	38	75	38 Oct	40 Jan
Canadian Marconi Co	1	60c	60c	60c	75	45c Apr	65c Sep
Canadian Pwr & Paper Inv Ltd com	*	--	15c	25c	80	20c May	25c Mar
5% cumulative preferred	*	--	1.25	1.25	50	1.00 Jun	1.25 Jun
Canadian Vickers Ltd common	*	--	3	3	25	2¼ Apr	3¾ July
Catelli Food Products Ltd common	*	7	7	7	209	5 Aug	7 Oct
5% cumulative preferred	15	--	10	10	5	8 Feb	9 Mar
Commercial Alcohols Ltd common	*	--	2¼	2⅜	450	1.90 Feb	2⅜ Jun
Consolidated Paper Corp Ltd	*	--	1.95	2¼	1,822	1.65 June	3¼ Jan
Dominion Oilcloth & Linoleum Co	*	20	20	20	105	20 Oct	25½ Feb
Donnacona Paper Co Ltd	*	--	2¾	2¾	105	2 Aug	4 Jan
Eastern Dairies Ltd 7% preferred	100	9⅞	9⅞	9⅞	10	6½ Apr	10 Feb
Fairchild Aircraft, Ltd	5	2⅞	2⅞	2⅞	25	1.75 Mar	3⅜ Oct
Fleet Aircraft Ltd	*	--	3	3	100	2¼ Mar	3½ Jan
Ford Motor of Canada Ltd A	*	--	19¾	20	640	14½ Mar	20 Oct
Fraser Companies voting trust	*	10	10	10¼	90	7½ Aug	13½ Feb
MacLaren Power & Paper Co	*	12½	12⅜	12½	450	11¼ Sep	16 Feb
Maple Leaf Milling Co Ltd common	*	2¼	2¼	2¼	235	1.75 Mar	2¼ Jun
Massey-Harris Co Ltd 5% pfd	100	13	13	13	605	10⅜ Apr	13¼ Oct
Melchers Distilleries Ltd common	*	--	1.00	1.00	50	1.00 July	1.00 July
Preferred	10	--	5	5	25	5 Oct	6½ Apr
Mitchell, Robert Co Ltd	*	12¾	12¾	12¾	250	11½ Jan	15 Jun
Montreal Refrig & Storage vot tr com	*	--	80c	80c	20	75c Apr	80c Oct
$3 cumulative preferred	*	--	16	16	20	13 Apr	16 Aug
Moore Corp Ltd	*	--	40	40	700	39¾ Apr	45 Feb
Power Corp of Canada 6% 1st pfd	100	76½	76½	76½	35	73 May	85 Jun
Provincial Transport Co	*	--	5½	5½	10	4¼ Apr	6 Jan
Reliance Grain Co Ltd preferred	*	--	72	72	10	75 Sep	75 Sep
Southern Canada Power 6% pfd	100	--	102	102	94	100 Jan	103½ Feb
Walkerville Brewery Ltd	*	--	1.15	1.15	210	1.05 Feb	1.15 Sep
Walker-Gooderham & Worts (H) com	*	--	45½	46	150	40 Jun	50¼ Jan
$1 cumulative preferred	*	--	19	19	80	18⅛ Mar	19¾ Feb
Mines—							
Aldermac Copper Corp Ltd	*	9c	9c	9c	500	7½c July	16½c Jan
Bouscadillac Gold Mines Ltd	1	1⅛c	1⅛c	1⅛c	2,000	1⅛c Apr	2c Jan
Dome Mines Ltd	*	--	12	12	30	10½ Apr	17¼ Feb
East Malartic Mines Ltd	1	--	90c	90c	500	88c Oct	2.24 Jan
Falconbridge Nickel Mines Ltd	*	--	2.55	2.55	700	2.50 Oct	2.90 Apr
Kerr Addison Gold Mines Ltd	1	--	3.10	3.20	400	3.00 Mar	4.35 Jun
Lake Shore Mines Ltd	1	6.70	6.70	6.70	300	6.70 Oct	11¼ Jan
Macassa Mines Ltd	1	--	1.50	1.53	3,650	1.50 Oct	2.80 Jan
Malartic Goldfields	1	1.10	1.08	1.15	2,700	1.00 Oct	2.22 Jan
McIntyre-Porcupine Mines Ltd	5	--	33½	33½	100	33½ Oct	41¾ Jun
Normetal Mining Corp Ltd	*	74c	74c	74c	500	65c May	88c Jan
O'Brien Gold Mines Ltd	*	36c	36c	38c	3,600	36c Oct	75c Feb
Pend Oreille Mines & Metals Co	1	--	1.07	1.10	600	1.00 July	1.62 Jan
Pioneer Gold Mines of B C	1	--	1.00	1.00	700	1.00 Oct	2.05 Jan
San Antonio Gold Mines Ltd	1	1.35	1.35	1.35	100	1.30 Oct	1.55 July
Sherritt-Gordon Mines Ltd	1	--	65c	69c	4,725	60c Aug	87c Jan
Siscoe Gold Mines Ltd	1	--	27c	28½c	14,000	27c Oct	49c Jan
Sullivan Consolidated Mines Ltd	1	38c	38c	45c	4,200	38c Oct	65c Jan
Sylvanite Gold Mines Ltd	1	--	1.12	1.12	100	1.12 Oct	1.35 July
Wood Cadillac Mines Ltd	1	1½c	1⅜c	1½c	18,000	1⅜c Oct	4c Jan
Wright Hargreaves Mines Ltd	*	--	1.87	1.87	230	1.82 Oct	2.68 Jan
Oils—							
Dalhousie Oil Co Ltd	*	--	16c	16c	2,100	15c Apr	22c Feb
Home Oil Co Ltd	*	2.25	2.23	2.25	1,275	2.05 July	2.70 Feb

For footnotes see page 1408.

CANADIAN MARKETS - - Listed and Unlisted

Toronto Stock Exchange

Oct. 10 to Oct. 16 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abitibi Power & Paper 6% pfd	100	--	4½	4¾	55	4 Sep	7 Jan
Alberta-Pacific Grain preferred	100	29½	28½	29½	476	21⅛ Apr	29½ Oct
Aldermac Copper Corp	*	--	8½c	9c	2,600	7c Sep	16¼c Mar
Amm Gold Mines Ltd	1	--	¼c	¼c	1,000	¼c Oct	½c Jun
Anglo-Canadian Oil	*	40c	38c	40c	805	34c Jun	55c Jan
Anglo-Huronian Ltd	*	1.75	1.75	1.90	400	1.75 Apr	2.65 Jan
Ashley Gold Mining Corp	1	--	2½c	2½c	1,000	2c May	4¼c Jan
Ault & Wiborg Proprietary 5% pfd	100	--	85	88	1,953	85 Oct	147 Jan
Aunor Gold Mines Ltd	1	85	85	85	500	78c Oct	1.47 Jan
Bank of Montreal	100	139	139	139	2	125 Sep	188 Feb
Bank of Nova Scotia	100	212	212	214	36	212 Oct	274½ Jun
Bank of Toronto	100	--	205	205	13	205 Oct	274½ Jun
Barkers Bread common	*	--	18	18	10	12 Apr	18 Oct
Preferred	50	--	7	7	2,000	5 Aug	9⅜ Jan
Bear Exploration & Radium	1	--	4c	4c	2,000	2½c Mar	6½c Feb
Beattie Gold Mines	1	51c	51c	52c	1,600	50c Oct	94c Jan
Beatty Bros class A	*	--	8½	8½	25	6½ Aug	8½ Oct
1st preferred	100	110	110	110¼	126	102 Feb	110¼ Oct
Bell Telephone of Canada	100	130¼	130	132	73	123 Aug	150½ Jan
Bidgood Kirkland Gold Mines	1	5½c	5c	5½c	2,200	4½c Mar	10c Jan
Bobjo Mines Ltd	1	--	6c	7c	2,100	6c Mar	12¾c Jun
Bralorne Mines, Ltd	*	4.80	4.70	5.00	1,690	4.40 Oct	9.30 Jan
Brazilian Traction Light & Pwr com	*	11½	11⅜	12	3,661	6½ Jan	12 Oct
British American Oil	*	16	16	16½	700	13 Mar	18 Jan
British Dominion Oil	*	20½	19½	20½	20,300	9 July	29 Apr
Broulan Porcupine Mines, Ltd	1	27c	26c	28c	11,650	21¾c Oct	61c Jan
Brown Oil Corp common	*	--	4⅞	5	1,000	4 Sep	7 Feb
Buffalo Ankerite Gold	*	--	1.05	1.13	845	91c Apr	2.80 Jan
Building Products Ltd	*	--	11¾	11¾	150	11¼ Sep	14 May
Calmont Oil Ltd	1	--	14c	14c	1,000	11c Apr	18c Jan
Canada Bread common	*	--	2½	2½	20	1¾ July	2¾ Mar
Canada Cement common	*	--	3½	4	144	3½ Oct	5 Jan
Canada Northern Power	*	5¼	5¼	5¼	30	4½ May	5¾ May
Canada Packers Ltd	*	--	78	79	65	74¾ May	87 Jan
Canada Steamship Lines common	*	7⅜	7	7½	232	5¼ Feb	7⅝ Jun
Preferred	50	29	28¾	29¼	337	25¼ Mar	29¾ Jan
Canadian Bank of Commerce	100	--	119	119	2	115 Sep	154 Feb
Canadian Breweries common	*	110	110	110	75	100 Oct	140 Apr
Preferred	*	--	26	26¼	65	26 Oct	30½ Jan
Canadian Canners class B	*	8⅜	8¼	8⅜	150	8 Sep	9½ Jan
Canadian Car & Foundry common	*	--	6	6⅛	500	4⅜ Mar	7 July
Preferred	25	25½	25¼	25¾	120	22 Mar	26 July
Canadian Celanese common	*	--	24	24¼	15	21½ May	27½ Jun
Canadian Dredge & Dock	*	--	11¾	11¾	10	9½ Apr	14½ Jan
Canadian Industrial Alcohol class A	*	3¼c	3¼c	3½c	255	3c July	3½c Oct
Canadian Malartic Gold Mines	*	--	20c	24½c	10,600	20c Oct	46c Jan
Canadian Oil preferred	100	--	105	105	21	105 Oct	123 Feb
Canadian Pacific Ry	25	6⅝	6½	6⅞	2,200	5 Jun	6⅞ Oct
Canadian Wallpaper "B"	*	--	9	9	10	8 May	10 Jan
Canadian Wirebound Boxes	*	19	19	20	30	17½ Jun	20 Oct
Central Pat Gold Mines	1	55c	45c	55c	9,775	45c Oct	1.30 Jan
Central Porcupine Mines	1	4½c	4½c	4½c	13,500	4¼c Sep	10¼c Jan
Chesterville Larder Lake Gold Mines	1	42c	42c	45c	3,850	42c Oct	1.50 Jan
Cochenour Willans Gold Mines	1	48c	48c	50c	5,125	46c Apr	74c Jun
Cockshutt Plow	*	7½	7	7½	560	5¼ Jan	7½ Oct
Commonwealth Petroleum	*	--	20c	20c	1,200	18c July	27c Feb
Coniaurum Mines	*	43c	43c	43c	700	43c Oct	92c Jan
Consolidated Bakeries	*	--	9¼	9¼	100	9⅛ Aug	10½ Jun
Consolidated Smelting	5	36¼	35¾	37½	960	32½ Aug	39 Jan
Consumers Gas Co of Toronto	100	113½	113½	113½	24	109 May	132 Mar
Cosmos Imperial Mills	*	--	21	21	20	18 May	23 Aug
Davies Petroleum	*	9c	9c	10c	3,000	9c Oct	17½c Jan
Distillers Corp-Seagrams common	*	25½	24⅝	25¾	1,910	21 Mar	25¾ Oct
Dome Mines	*	12⅛	11	12¾	1,905	10⅜ May	17½ Jan
Dominion Coal preferred	25	--	10⅛	10¼	155	9¼ Sep	15¾ Jan
Dominion Foundries & Steel com	*	18⅝	18⅝	19½	232	16¼ Apr	19½ Oct
Dominion Steel class B	25	--	7⅜	7½	215	6¼ Jan	9¼ Apr
Dominion Stores	*	--	6	6⅛	975	4 Jun	6⅛ Oct
Dominion Woollens preferred	20	--	7⅜	7½	105	6½ Mar	8 Jun
Duquesne Mining	1	--	3c	3c	500	2½c Sep	10c Jan
East Crest Oil Co Ltd	*	2c	2c	2½c	1,000	1½c Aug	4c Jan
Eastern Malartic Mines	1	85c	83c	90c	24,525	80c Oct	2.30 Jan
Eastern Steel Products	*	--	11½	11½	50	10 Mar	13 July
Eldorado Gold Mines	1	52½c	52½c	55c	4,650	32c Feb	57c Sep
English Electric class A	*	--	24	24	9	19 Aug	29⅜ Jan
Falconbridge Nickel Mines	*	--	2.50	2.60	1,160	2.25 Aug	3.60 Jan
Famous Players (Canadian Corp)	*	--	16	16	25	15 Oct	17 July
Fanny Farmer Candy Shops	1	--	17¾	17½	305	15 May	22 Jan
Federal Kirkland Mining	1	--	1½c	1½c	2,000	1⅛c Apr	2½c Jun
Fleet Aircraft	*	2½	2½	3	20	2½ Sep	3⅝ Jan
Fleury-Bissell common	*	50c	50c	50c	50	20c Feb	50c Oct
Ford Co of Canada class A	*	19⅜	19⅜	20	795	14½ Mar	20⅛ Oct
Francoeur Gold Mines	*	--	12c	13½c	1,900	12c Oct	42½c Jan
Gatineau Power 5% pfd	100	72¼	72¼	72¼	25	61¾ Apr	77½ May
5½% preferred	100	76½	76½	77	35	70 Apr	79½ Jun
God's Lake Mines Ltd	*	10c	10c	13c	8,600	9c May	20c Jan
Gold Eagle Mining Co	1	--	9c	10c	9,000	3½c Mar	10⅛c Sep
Golden Gate Mining Co	1	2c	2c	2c	1,500	1c May	4¼c Oct
Goodyear Tire & Rubber pfd	50	50⅛	50⅛	50⅛	62	39 Mar	50⅛ Oct
Great Lakes voting trust pfd	*	--	11	11	8	11 Oct	16⅞ Feb
Great West Saddlery pfd	50	--	24	24	5	24 Oct	28 Jan
Gunnar Gold Mines, Ltd	1	8c	8c	10c	5,500	7¼c July	13c Jan
Gypsum	*	--	2¾	3	490	2½ July	3½ Jan
Hallnor Mines Ltd	1	--	1.50	1.50	200	1.50 Oct	3.00 Mar
Hamilton Bridge	*	--	3¼	3⅜	190	2½ Jun	3⅝ Jun
Harding Carpet	*	--	3⅛	3⅛	210	2¼ Apr	3¼ Sep
Hard Rock Gold Mines	1	30c	28c	30c	6,020	26c Oct	55c Jan
Hedley Mascot Gold Mines	1	--	20c	20c	1,000	20c Oct	20c Oct
Hinde & Dauch Paper Co	*	11½	11½	11⅞	25	9½ Mar	14 Jun
Hollinger Consolidated Gold Mines	5	6.55	5.75	6.75	3,952	5.75 Oct	10.50 Jan
Home Oil	*	2.25	2.22	2.25	1,700	2.07 July	2.70 Feb
Hudson Bay Mining & Smelting	*	24⅜	23⅝	25½	2,675	21¾ Apr	28⅛ Jan
Huron & Erie Mortgage common	100	47⅛	47⅛	48	70	46 Aug	55 Jan
20% paid	100	7⅛	7⅛	7⅛	34	7 Oct	8½ Jan
Imperial Oil	*	9⅜	9⅝	9⅞	3,574	7¾ Mar	9⅞ Oct
Imperial Tobacco of Canada ordinary	5	9¾	9¾	9⅞	290	9¼ Jun	12½ Jan
Preferred	£	--	6¾	6¾	25	6½ May	7¼ Jan
Inspiration Mining & Develop	1	--	15c	17c	4,300	12c Oct	31c May
International Metal preferred A	*	6	6	6	80	5 Aug	7⅝ Jan
International Milling preferred	100	--	110¾	110¾	11	110¾ Oct	115 Jan
International Nickel common	*	33¼	33¼	34	1,216	29¼ Apr	36¼ Jan
International Petroleum	*	14½	14½	15	1,735	11¼ Mar	15 Oct
Jellicoe Mines, Ltd	1	--	1c	1c	1,000	½c Sep	2⅛c Mar
Kelvinator of Canada	*	--	6⅜	6⅜	10	6⅜ Oct	8¼ Mar
Kerr-Addison Gold Mines	1	3.10	3.05	3.35	26,745	2.93 Mar	4.40 Jun
Kirkland Lake Gold Mining	1	34c	34c	37c	6,613	32c Oct	62c Jan
Lake Dufault Mines Ltd	1	--	36c	36c	200	35c Sep	59c July
Lake Shore Mines, Ltd	1	7.00	6.50	7.00	1,861	6.35 Oct	12 Jan
Lamaque Gold Mines	*	2.82	2.80	2.95	986	2.80 Oct	4.15 Jan
Laura Secord Candy Shops	3	8⅛	8⅛	8¼	160	6½ Mar	10½ Jan
Leitch Gold Mines, Ltd	1	42c	42c	44c	5,025	38¼c Feb	60c Jun
Loblaw Groceterias class A	*	--	19½	19¾	415	19½ Oct	25¾ Jan
Class B	*	--	18¼	18¼	150	17¼ Sep	23¾ Jan
Macassa Mines, Ltd	1	1.51	1.47	1.58	15,375	1.47 Oct	2.85 Jan
MacLeod-Cockshutt Gold Mines	1	96c	83c	96c	5,300	82c Oct	1.68 Jan
Madsen Red Lake Gold Mines	1	--	35c	38c	4,700	30c Mar	54c Jun
Malartic Gold Fields	1	1.05	1.05	1.19	28,165	1.00 Oct	2.22 Jan
Maple Leaf Milling common	*	2⅛c	2⅛c	2¼c	510	1½c Mar	2¾c Jan
Preferred	*	5¼	5¼	5¼	40	3¾ May	5½ Oct
Massey-Harris common	*	4	3⅞	4	805	2½ Apr	4⅛ Sep
Preferred	20	13⅛	13	13¼	825	10½ Apr	13¼ Oct
McColl Frontenac Oil common	*	3¾	3¾	3¾	10	2¾ May	4 Jan
Preferred	100	85½	85½	85½	2	74 Jun	95 Jan
McIntyre Porcupine Mines	5	34⅛	33	34½	886	33 Oct	45½ Jan
McKenzie Red Lake Mines	1	45c	45c	48½c	2,530	44c Oct	1.04 Jan
McWatters Gold Mines	*	--	8c	8c	500	6¾c Apr	11c Aug
Mining Corp of Canada	*	1.00	90c	1.00	1,185	85c Oct	1.40 Jan
Model Oils Ltd	1	13c	13c	13c	200	13c Sep	20c May
Moneta Porcupine	1	23c	23c	25c	950	20c May	29½c Jun
Montreal Light Heat & Power	*	--	21	21½	200	19⅞ Mar	23½ Jan
Moore Corp common	*	40	40	40	405	39 Sep	45 Jan
National Breweries Ltd	*	22	22	22	45	22 Oct	22 Oct
National Grocers preferred	20	24¾	24¾	25	145	24¾ Oct	26 July
National Sewer Pipe class A	*	--	8½	8½	10	8¼ Jun	9 Jan
National Steel Car Corp	*	--	30¾	30¾	25	28 Jun	34¾ Jan
Naybob Gold Mines, Ltd	1	6½c	6½c	7c	2,500	6½c Oct	23c Jan
Negus Mines	1	--	25c	25c	500	25c Oct	50c Jan
Noranda Mines	*	42⅜	42	43	863	41 Mar	52 Jan
Normetal Mining Corp Ltd	*	72c	70½c	74c	3,799	60c Sep	90c Jan
North Star Oil preferred	5	--	3	3	100	2¾ July	3¼ Oct
O'Brien Gold Mines	1	35c	35c	40c	6,600	34c Oct	90c Jan
Okalta Oils Ltd	*	30c	25c	30c	3,500	20c Sep	38c Jan
Ontario Loan & Debenture	50	--	103¾	103¾	1	103¾ Oct	113 Jan
Ontario Nickel Corp	1	12⅝c	12½c	14c	74,600	6¼c Feb	16c May
Pacalta Oils Ltd	*	3c	2½c	3c	16,000	2c May	4½c May
Page Hersey Tubes Ltd	*	--	85	85	5	85 Oct	103½ Jan
Paymaster Consolidated Mines	1	12c	12c	13½c	7,900	12c Feb	19c Jun
Perron Gold Mines	100	49c	45c	50c	4,500	41c Oct	1.35 Jan
Photoengravers & Electrotypers	*	--	11	11	35	10 Oct	14½ Jan
Pickle-Crow Gold Mines	1	--	1.00	1.10	4,345	1.00 Oct	2.35 Jan
Pioneer Gold Mines of B C	1	1.01	98c	1.02	2,182	98c Oct	2.20 Jan
Powell Rouyn Gold Mines	1	--	35c	36c	1,700	35c Oct	75c Jan
Premier Gold Mining	1	37c	30c	37c	5,250	30c Oct	57c Jan
Pressed Metals of America	1	--	3½	3½	25	3 Aug	4⅞ Feb
Preston East Dome Mines	1	1.05	1.00	1.20	24,244	97c Oct	3.20 Jan
Queenston Gold Mines	1	--	15c	17½c	1,674	8c Apr	39c Jan
Riverside Silk Mills	*	--	20½	20½	35	17¾ Apr	24 Apr
Roche Long Lac Gold Mines	1	--	2c	2c	1,000	2c Oct	3c Sep
Royal Bank of Canada	100	121	121	121	2	115 Sep	155 Jan
Royalite Oil Co Ltd	*	--	19	19	50	16 Sep	19¾ Jan
San Antonio Gold Mines Ltd	1	1.34	1.20	1.40	11,253	1.18 Oct	2.05 Jan
Senator Rouyn, Ltd	1	--	12c	13c	2,100	9c Mar	19c Jun
Sheep Creek Gold Mines	50c	56c	54c	60c	4,600	54c Oct	81c Aug
Sherritt-Gordon Gold Mines	1	67c	63c	68c	13,148	57c Sep	97c Jan
Sigma Mines Ltd	1	--	4.00	4.05	241	4.00 Oct	6.00 Jan
Silverwoods Dairies preferred	*	--	7½	7½	214	6 Apr	7½ Oct
Simpsons Ltd preferred	100	--	75	75	85	65 May	89½ Jan
Siscoe Gold Mines	1	28c	28c	28½c	3,025	28c Oct	49c Jan
Sladen-Malartic Mines	1	15c	15c	17c	9,700	13½c Oct	34c Jan
Slave Lake Gold Mines	1	--	2c	2¼c	15,000	1c Apr	6c Jan
Standard Radio	*	--	3¼	3¼	180	3 Sep	3⅞ Jun
Steel Co of Canada common	*	--	61	61	21	57 Mar	63½ Jun
Preferred	25	67½	67	67½	55	67 Sep	70½ Jan
Steep Rock Iron Mines	*	1.15	1.15	1.23	11,775	87c Jun	1.96 Jan
Sturgeon River Gold Mines	1	--	7½c	7½c	1,000	7½c Oct	13¾c Mar
Sudbury Basin Mines	*	--	1.11	1.15	900	1.10 Oct	1.70 Jun
Sullivan Consolidated Mines	1	39c	39c	46c	3,835	39c Oct	65c Jun
Sylvanite Gold Mines, Ltd	1	1.15	1.10	1.25	6,125	1.10 Oct	1.98 Jan
Tamblyn (G) Ltd common	*	--	10	10	10	8½ May	11½ Jan
Teck-Hughes Gold Mines	1	1.30	1.25	1.35	6,560	1.22 Oct	2.34 Jan
Tip-Top Tailors preferred	100	96	96	96	7	95 Oct	106 Jan
Toronto Elevators common	*	--	20	20	20	16¼ May	20 Oct
Toronto General Trust Corp	100	--	65	66	42	63c May	76c Feb
Toronto Mortgage	50	--	58	58	15	50 Aug	84½ Mar
Uchi Gold Mines	1	--	3c	3c	3,575	1c Apr	5c Jan
Union Gas Co of Canada	*	--	5⅜	5½	115	4⅛ Aug	10⅜ Jan
Upper Canada Mines Ltd	1	51c	42c	57c	17,600	41c Oct	1.24 Jan
Ventures, Ltd.	*	--	3.15	3.25	500	3.00 Apr	5.00 Jun
Vermilata Oils	1	7c	6¾c	7c	3,000	5½c Jan	13c May
Vulcan Oils Ltd	1	15c	15c	15c	200	15c July	22c Jan
Waite-Amulet Mines, Ltd	*	3.50	3.50	3.75	2,946	3.40 Sep	4.80 Sep
Walker-Gooderham & Worts com	*	46	46	46	24	40 Mar	50 Jan
Wendigo Gold Mines	1	--	15c	15c	1,100	8c Apr	16½c Sep
Western Canada Flour Mills com	*	--	1.05	1.20	250	1.00 Sep	1.20 Oct
Preferred	100	--	25	25	17	18 Mar	29 July
Western Grocers Ltd common	*	--	46½	46½	5	45 Sep	51 Mar
Preferred	100	--	110	110	5	109 Apr	111 Jun
Westons Ltd common	*	10	10	10	295	9½ July	11¼ Jan
Westons (Geo) Ltd preferred	100	--	90	90	5	90 Aug	94½ Jan
Winnipeg Electric class A	*	--	3	3	122	75c Apr	3.00 Oct
Preferred	100	20	20	20	100	6 May	20 Oct
Wright-Hargreaves Mines	*	1.82	1.82	1.90	4,130	1.81 Apr	2.90 Jan

Toronto Stock Exchange—Curb Section

Oct. 10 to Oct. 16 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Canadian Vinegars	*	5	5	5	30	4½ July	7⅞ Jan
Consolidated Paper Corp	*	1.85	1.80	2.00	571	1.55 Aug	3⅜ Jan
Consolidated Sand preferred	100	72	72	72	2	72 Oct	81½ Feb
Dalhousie Oil Co	*	16c	16c	16½c	1,310	15c July	24c Jan
De Haviland Aircraft common	*	5⅜	5⅜	5⅜	180	5⅜ Oct	7 Apr
Dominion Bridge Co., Ltd	*	21	20¾	21	107	20¼ Sep	24 Mar
Oil Selections Ltd	*	2⅝c	2½c	2⅝c	2,000	1⅞c Jan	3c Jun
Ontario Silknit preferred	100	--	35	35	20	30 July	35 Oct
Scrip		--	11	11	10	9 May	11 Oct
Pend Oreille Mines	1	--	1.03	1.10	4,150	85c Aug	1.75 Jan
Temiskaming Mining Co	1	3½c	3½c	3½c	2,000	3c July	3¾c May

For footnotes see page 1408.

OVER-THE-COUNTER MARKETS

Quotations for Friday Oct. 16

Insurance Companies

	Par	Bid	Ask
Aetna Casual & Surety	10	122½	127½
Aetna	10	48¼	50¼
Aetna Life	10	29	30½
Agricultural	25	67	70
American Alliance	10	20⅞	22⅜
American Equitable	5	17¾	19¼
American of Newark	2½	13¼	14¼
American Re-Insurance	10	45½	48
American Reserve	10	10⅜	11⅜
American Surety	25	50⅞	52⅞
Baltimore American	2½	6½	7½
Bankers & Shippers	25	70½	73½
Boston	100	527	547
Camden Fire	5	18¼	19¾
City of New York	10	13¾	15¼
Connecticut General Life	10	26	28
Continental Casualty	5	34¼	36¼
Federal	10	38¾	40¾
Fire Assn of Phila	10	55¾	57¾
Fireman's Fd of San Fr	25	97½	100½
Firemen's of Newark	5	9½	10½
Franklin Fire	5	24⅞	26⅜
General Reinsurance Corp	5	40⅞	42⅞
Gibraltar Fire & Marine	10	14¾	16¼
Glens Falls Fire	5	37	39
Globe & Republic	5	8⅝	9⅝
Great American	5	26¼	27¾
Hanover	10	23⅝	25⅛
Hartford Fire	10	89⅝	92⅝
Hartford Steamboiler Inspect.	10	41½	44½
Home	5	27⅜	28⅞
Homestead Fire	10	11⅞	13⅜
Insur Co of North America	10	68¾	70¾
Jersey Insurance of N Y	20	28	30½
Knickerbocker	5	7⅞	8⅞
Maryland Casualty	1	3⅛	3⅝
Massachusetts Bonding	12½	60¼	63¼
Merchant Fire Assur	5	43⅜	46⅞
Merch & Mfrs Fire N Y	4	5⅞	6⅞
National Fire	10	57¼	59¼
National Liberty	2	7⅛	8⅛
National Union Fire	20	152½	157½
New Amsterdam Casualty	2	21¾	23¼
New Brunswick	10	27⅞	29⅞
New Hampshire Fire	10	40⅛	42⅛
New York Fire	5	13⅜	14⅝
North River	2.50	23⅛	24⅜
Northeastern	5	3⅜	4⅛
Northern	12.50	78½	82½
Pacific Fire	25	90¼	94¼
Pacific Indemnity Co	10	39⅜	41⅜
Phoenix	10	82½	85½
Preferred Accident	5	14⅛	15⅝
Providence-Washington	10	31⅝	35⅝
Reinsurance Corp (NY)	2	5⅛	6⅛
Republic (Texas)	10	22	23½
Revere (Paul) Fire	10	19¼	20¼
St Paul Fire & Marine	62½	256	266
Seaboard Surety	10	43	45
Security New Haven	10	35	37
Springfield Fire & Marine	25	119¼	123¼
Standard Accident	10	56	58½
Travelers	100	409	419
U S Fidelity & Guaranty Co	2	29	30½
U S Fire	4	47	49
U S Guarantee	10	77	81
Westchester Fire	2.50	30⅞	32⅞

Investing Companies

	Par	Bid	Ask
Aeronautical Securities	1	6.54	7.11
Affiliated Fund Inc	1¼	1.93	2.12
△Amerex Holding Corp	10	13⅞	15⅜
American Business Shares	1	2.46	2.69
American Foreign Investing	10c	9.71	10.64
Assoc Stand Oil Shares	2	4⅜	5⅛
Axe-Houghton Fund Inc	1	9.96	10.71
Bankers Nat Investing—			
△Common	1	2½	3
△6% preferred	5	3⅞	4½
Basic Industry Shares	10	2.91	--
Boston Fund Inc	5	12.77	13.73
Broad Street Invest Co Inc	5	19.05	20.59
Bullock Fund Ltd	1	11.17	12.25
Canadian Inv Fund Ltd	1	2.40	3.00
Century Shares Trust	*	23.92	25.73
Chemical Fund	1	8.45	9.15
Christiana Securities com	100	2000	2100
Preferred	100	136	141
Commonwealth Invest	1	3.34	3.63
Consol Investment Trust	1	28c	30c
Corporate Trust Shares	1	1.89	--
Series AA	1	1.80	--
Accumulative series	1	1.80	--
Series AA mod	1	2.17	--
Series ACC mod	1	2.17	--
△Crum & Forster common	10	24½	26½
△8% preferred	100	118	--
Crum & Forster Insurance—			
△Common B shares	10	25	--
△7% preferred	100	111½	--
Cumulative Trust Shares	*	3.74	--
Delaware Fund	1	15.23	16.46
Diversified Trustee Shares—			
C	1	2.90	--
D	2.50	4.30	4.85
Dividend Shares	25c	97c	1.07
Eaton & Howard—		15.86	16.86
Balance Fund	1		
Stock Fund	1	9.44	10.03
Equitable Invest Corp (Mass)	5	22.19	23.86
Equity Corp $3 conv pfd	1	16½	18
Fidelity Fund Inc	*	14.03	15.10
Financial Industrial Fund, Inc		1.36	1.50
First Mutual Trust Fund	5	4.75	5.35
Fiscal Fund Inc—			
Bank stock series	10c	1.51	1.79
Insurance stock series	10c	2.47	2.85
Fixed Trust Shares A	10	7.42	--
Foundation Trust Shares A	1	2.95	3.45
Fundamental Invest Inc	2	15.61	17.11
Fundamental Trust Shares A	2	3.71	4.49
B	*	3.42	--
General Capital Corp	*	28.18	27.08
General Investors Trust	1	3.89	4.20
Group Securities—			
Agricultural shares		4.55	5.01
Automobile shares		3.87	4.27
Aviation shares		6.35	6.99
Building shares		4.64	5.11
Chemical shares		5.14	5.66
Electrical Equipment		6.63	7.29
Food shares		3.32	3.67
General bond shares		5.72	6.30
Merchandise shares		3.89	4.29
Mining shares		4.62	5.09
Petroleum shares		4.46	4.91
Railroad shares		2.63	2.91
RR Equipment shares		2.93	3.24
Steel shares		3.86	4.26
Tobacco shares		2.98	3.29
Utility shares		2.47	2.73
△Huron Holding Corp	1	5c	15c
Income Foundation Fund Inc			
Common	10c	1.19	1.30
Incorporated Investors	5	x13.77	14.81
Independence Trust Shares	*	1.77	2.01
Institutional Securities Ltd—			
Aviation Group shares		12.18	13.35
Bank Group shares		71c	78c
Insurance Group shares		1.01	1.12
Investment Co of America	10	17.40	18.92
Investors Fund C	1	8.98	9.18
Keystone Custodian Funds—			
Series B-1		27.31	29.91
Series B-2		22.08	24.26
Series B-3		15.19	16.67
Series B-4		7.56	8.31
Series K-1		12.39	13.59
Series K-2		11.58	12.77
Series S-2		10.73	11.78
Series S-3		7.75	8.55
Series S-4		2.79	3.10
Knickerbocker Fund		5.24	5.78
Loomis Sayles Mut Fund	*	73.89	75.40
Loomis Sayles Sec Fund	10	30.38	31.00
Manhattan Bond Fund Inc—			
Common	10c	6.83	7.52
Maryland Fund Inc	10c	3.15	3.75
Mass Investors Trust	1	16.31	17.54
Mass Investors 2d Fund	1	7.83	8.42
Mutual Invest Fund Inc	10	7.92	8.66
Nation-Wide Securities—			
(Colo) series B shares	*	2.71	--
(Md) voting shares	25c	98c	1.08
National Investors Corp	1	4.76	5.15
National Security Series—			
Bond series		5.86	6.46
Income series		3.53	3.91
Low priced bond series		4.89	5.40
Preferred stock series		5.44	6.02
New England Fund	1	10.04	10.83
New York Stocks Inc—			
Agriculture		6.55	7.21
Automobile		4.34	4.79
Aviation		9.39	10.32
Bank stock		6.92	7.62
Building supply		4.85	5.35
Chemical		7.36	8.10
Electrical equipment		6.14	6.76
Insurance stock		8.93	9.82
Machinery		6.74	7.42
Metals		6.06	6.67
Oils		7.38	8.12
Railroad		3.72	4.11
Railroad equipment		4.26	5.25
Steel		5.21	5.74
No Amer Bond Trust ctfs		37c	--
North Amer Trust shares			
Series 1953	*	1.68	--
Series 1955	1	2.05	--
Series 1956	1	2.01	--
Series 1958	1	1.64	--
Plymouth Fund Inc	10c	34c	39c
Putnam (Geo) Fund	1	11.16	11.94
Quarterly Inc Shares	10c	4.40	5.20
Republic Invest Fund	1	2.81	3.16
Scudder, Stevens & Clark			
Fund, Inc	*	75.39	76.91
Selected Amer Shares	2½	7.36	8.03
Selected Income Shares	1	3.26	--
Sovereign Investors	1	5.23	5.82
Spencer Trask Fund	*	11.67	12.40
State St Investment Corp	*	59.76	64.64
Super Corp of Amer AA	1	1.93	--
Trustee Stand Invest Shs—			
△Series C	1	1.79	--
△Series D	1	1.72	--
Trustee Stand Oil Shares—			
△Series A	1	4.48	--
△Series B	1	4.68	--
Trusteed Amer Bank Shs—			
Class B	25c	34c	--
Trusteed Industry Shares	25c	63c	71c
Union Bond Fund series B		15.73	17.19
Series C		5.53	6.05
U S El Lt & Pwr Shares A		11c	--
B		1.12	--
Wellington Fund	1	13.05	14.39
Investment Banking Corporations			
△Blair & Co	1	33c	48c
△First Boston Corp	10	9⅜	10⅞

New York Bank Stocks

	Par	Bid	Ask
Bank of Manhattan Co	10	15⅞	17⅛
Chase National	13.55	26⅞	28⅜
Commercial National	100	162	170
First National of N Y	100	1220	1250
National City	12½	26½	28
Public National	17½	28⅜	29⅞

New York Trust Companies

	Par	Bid	Ask
Bank of New York	100	295	305
Bankers	10	38	40
Brooklyn	100	62¼	66¼
Central Hanover	20	76⅜	79⅜
Chemical Bank & Trust	10	39	41
Continental Bank & Trust	10	10¾	12
Corn Exchange Bank & Trust	20	34⅝	35⅝
Empire	50	46	49
Guaranty	100	245½	250½
Irving	10	10¾	11¾
Kings County	100	1125	1175
Lawyers	25	24	27
Manufacturers common	20	34½	36½
Preferred	20	51⅜	53⅜
Morgan (J P) & Co	100	162	172
New York	25	70⅛	73⅛
Title Guarantee & Trust	12	2⅜	2⅞
United States	100	10.80	11.20

Obligations Of Governmental Agencies

		Bid	Ask
Commodity Credit Corp—			
¾%	May 1, 1943	100.3	100.5
‡1⅛%	Feb 15, 1945	99.27	99.29
Federal Home Loan Banks—			
‡¾s	Sep 1, 1942	b0.65	0.50
‡⅞s	Feb 1, 1943	b0.75	0.60
‡¾s	Mar 1, 1943	b0.75	0.65
2s	Apr 1, 1943	100.17	100.21
Federal Natl Mtge Assn—			
2s	May 16, 1943		
Call Nov. 16, 1942 at 100¼		100.17	100.21
1⅜s Jan. 3, 1944—			
Call Jan. 3, 1943 at 100½		100.20	100.24
Reconstruction Finance Corp—			
‡1⅛%	July 15, 1943	100.6	100.8
‡1%	Apr 15, 1944	100	100.2
U S Housing Authority—			
1⅜% notes	Feb 1, 1944	100.22	100.25
Other Issues			
U S Conversion 3s	1946	107¼	108
U S Conversion 3s	1947	109	109¾
Panama Canal 3s	1961	127	128⅞
Treasury 2s March 15 1952-1950		100	100.2

Quotations For Recent Bond Issues

	Bid	Ask
Cent Ill Pub Serv 3⅜s, 1971	103	103½
Empire Gas & Fuel 3½s, 1962	91	91½
Macy (R H) 2½s 1952	98⅝	99
Penn Electric 3⅜s, 1972	107½	108½
Public Service of Indiana 3⅜s 1972	102¼	103
Southern Natural Gas Pipe Line 3¼s, 1956	104½	104⅞
Virginia Public Serv 5s 1957	100½	101
Wisconsin Pwr & Lgt 3¼s, 1971	104¾	105¼

Quotations For U. S. Treasury Notes

Figures after decimal point represent one or more 32ds of a point

Maturity—	Int. Rate	Bid	Ask
Dec 15, 1942	1¾%	100.6	100.8
‡Mar 15, 1943	¾%	100.2	100.5
Jun 15, 1943	1⅛%	100.15	100.17
Sep 15, 1943	1 %	100.18	100.20
Dec 15, 1943	1⅛%	100.27	100.29
Mar 15, 1944	1 %	100.22	100.24
Jun 15, 1944	¾%	100.12	100.14
Sep 15, 1944	1 %	100.31	101.2
‡Sept. 15, 1944	¾%	99.18	99.20
Mar 15, 1945	¾%	100.13	100.15
‡Mar 15, 1945	1¼%	100	100.2
‡Dec. 15, 1945	¾%	98.29	98.31
‡Mar 15, 1946	1 %	99.4	99.6
‡Dec 15, 1946	1½%	100	100.2
Certificates of Indebtedness—			
‡½s Nov 1, 1942	--	b0.41	0.36
‡⅝s Feb. 1, 1943		b0.50	0.47
‡0.65s May 1, 1943		b0.65	0.63
‡⅞s Aug 1, 1943		b0.77	0.75

United States Treasury Bills

Rates quoted are for discount at purchase

	Bid	Ask
Treasury bills—		
Oct. 21, 1942	b0.375	0.28%
Oct. 28, 1942	b0.375	0.30%
Nov. 4, 1942	b0.375	0.31%
Nov. 12, 1942	b0.375	0.31%
Nov. 18, 1942	b0.375	0.33%
Nov. 25, 1942	b0.375	0.33%
Dec. 2, 1942	b0.375	0.33%
Dec. 9, 1942	b0.375	0.33%
Dec. 16, 1942	b0.375	0.34%
Dec. 23, 1942	b0.375	0.35%
Dec. 30, 1942	b0.375	0.35%
Jan. 6, 1943	b0.375	0.35%
Jan. 13, 1943	b0.375	0.35%

*No par value. a Odd lot sales. b Yield price. d Deferred delivery. r Canadian market. s Cash sale—not included in range for year. x Ex-dividend. y Ex-rights. †In default. ‡These bonds are subject to all Federal taxes. △Quotations not furnished by sponsor or issuer.

(Continued from page 1380)

SUMMARY OF CORPORATE FIGURES BY MONTHS, 1942, 1941 AND 1940

	*1942			*1941			*1940		
	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $
January	87,185,826	82,846,364	170,032,190	52,928,677	275,687,665	328,616,342	35,469,718	137,994,832	173,464,550
February	56,708,875	18,900,500	75,609,375	46,549,770	227,012,100	273,561,870	46,004,059	211,341,581	257,345,640
March	78,585,120	39,209,300	117,794,420	86,634,370	115,287,655	201,922,025	31,527,491	103,799,050	135,326,541
First quarter	222,479,821	140,956,164	363,435,985	186,112,817	617,987 420	804,100,237	113,001,268	453,135,463	566,136,731
April	97,114,003	18,527,000	115,641,003	39,469,665	107,180,735	146,650,400	59,175,210	192,497,442	251,672,652
May	103,091,600	5,806,500	108,898,100	63,874,177	197,102,123	260,976,300	89,787,130	84,280,300	174,067,430
June	76,827,430	61,685,570	138,513,000	90,916,785	113,390,374	204,307,159	9,771,328	101,476,480	111,247,808
Second quarter	277,033,033	86,019,070	363,052,103	194,260,627	417,673,232	611,933,859	158,733,668	378,254,222	536,987,890
Six months	499,512,854	226,975,234	726,488,088	380,373,444	1,035,660,652	1,416,034,096	271,734,936	831,389,685	1,103,124,621
July	27,509,976	32,719,350	60,229,326	47,069,170	86,628,380	133,697,550	49,833,450	242,447,950	292,281,400
August	58,600,000	6,018,000	64,618,000	327,402,743	74,427,157	401,829,900	67,938,134	112,893,538	180,831,672
September	28,445,586	30,436,500	58,882,086	34,264,713	161,391,300	195,656,013	68,006,465	65,594,785	133,601,250
Third quarter	114,555,562	69,173,850	183,729,412	408,736,626	322,446,837	731,183,463	185,778,049	420,936,273	606,714,322
Nine months	614,068,416	296,149,084	910,217,500	789,110,070	1,358,107,489	2,147,217,559	457,512,985	1,252,325,958	1,709,838,943
October	--------	--------	--------	103,661,200	97,050,220	200,711,420	47,728,100	345,346,770	393,074,870
November	--------	--------	--------	89,427,250	42,384,100	131,811,350	168,943,139	93,942,646	262,885,785
December	--------	--------	--------	76,792,513	59,061,554	135,854,067	62,198,558	334,579,682	396,778,240
Fourth quarter	--------	--------	--------	269,880,963	198,495,874	468,376,837	278,869,797	773,869,098	1,052,738,895
Twelve months	--------	--------	--------	1,058,991,033	1,556,603,363	2,615,594,396	736,382,782	2,026,195,056	2,762,577,838

*Revised.

Treasury Financing in September

Treasury financing operations during September were on a large scale, amounting to $6,714,600,999 of which $5,258,919,999 was for new capital. This is the largest amount raised by the Treasury Department in any month this year. Of the amount raised in September $1,606,178,400 was from the sale of 2½ year 1¼% Treasury notes and $1,505,727,000 from the sale of 7 months 9 days 0.65% certificates of indebtedness.

Sales of War Savings Bonds were larger than in July, amounting to $761,936,949.

Bill offerings in the first two weeks of September were for $350,000,000 each. In the last three weeks of September the offerings each week were for $400,000,000, so that an aggregate of $1,905,546,000 was raised in September of which $449,865,000 was new indebtedness.

Tax anticipation notes sold in September aggregated $929,302,650, which is more than double the $417,944,100 sold in August.

The gross public debt on September 30 amounted to $86,483,490,195 compared with $51,346,407,109 one year earlier. As Harold D. Smith, Director of the Budget, on Oct. 6 estimated war expenditures in the fiscal year 1943 at $78,000,000,000, it will be no surprise to see the public debt of the United States expand rapidly.

UNITED STATES TREASURY FINANCING DURING 1942

Date Offered	Dated	Due	Amount Applied for $	Amount Accepted $	Price	Yield %
Total first 6 months				19,369,446,427		
Jun 26	July 1	91 days	671,366,000	301,758,000	99.909	*0.360
July 3	July 8	91 days	646,058,000	300,056,000	99.908	*0.365
July 10	July 15	91 days	650,704,000	301,186,000	99.908	*0.365
July 17	July 22	91 days	697,266,000	351,861,000	99.907	*0.368
July 24	July 29	91 days	645,242,000	350,308,000	99.907	*0.369
July 8	July 15	9½ yrs	3,849,495,500	2,097,279,400	100	2
July 1–31	July 1	10-12 yrs	915,112,618	915,112,618	a	a
July 1-31	July 1	12 years	2,220,000	2,220,000	100	2
July 1-31	July 1	2 years	388,179,900	388,179,900	100	b
Total July				5,007,960,918		
July 31	Aug 5	91 days	582,900,000	352,511,000	99.906	*0.372
Aug 7	Aug 12	91 days	594,007,000	350,648,000	99.905	*0.372
Aug 14	Aug 19	91 days	711,549,000	352,409,000	99.906	*0.372
Aug 21	Aug 26	91 days	891,602,000	352,883,000	99.907	0.369
Aug 3	May 5	20-25 yrs	1,236,107,300	1,236,107,300	100	2½
Aug 6	Aug 15	11½ mos	3,272,818,000	1,609,327,000	100	⅞
Aug 1-31	Aug 1	10-12 yrs	705,498,769	705,498,769	a	a
Aug 1-31	Aug 1	12 years	7,031,000	7,031,000	100	2
Aug 1-31	Aug 1	2 years	417,944,100	417,944,100	100	b
Total for August				5,384,359,169		
Aug 28	Sep 2	91 days	872,936,000	350,874,000	99.907	*0.367
Sep 2	Sep 9	91 days	709,828,000	351,288,000	99.907	*0.368
Sep 11	Sep 16	91 days	882,351,000	402,059,000	99.907	*0.369
Sep 18	Sep 23	91 days	795,564,000	400,037,000	99.906	*0.370
Sep 25	Sep 30	91 days	725,763,000	401,288,000	99.906	*0.373
Sep 10	Sep 21	7 m 9 dys	1,992,483,000	1,505,727,000	100	0.65
Sep 10	Sep 25	2½ yrs	3,636,638,900	1,606,178,400	100	1¼
Sep 1-30	Sep 1	10-12 yrs	761,936,949	761,936,949	a	a
Sep 1-30	Sep	12 years	5,910,000	5,910,000	100	2
Sep 1-30	Sep	2 years	929,302,650	929,302,650	100	b
Total for September				6,714,600,999		
Total for 9 months				36,476,367,512		

*Average rate on a bank discount basis. a Comprised of three separate series, of which series E have 10-year maturity, are sold on a discount basis at 75, and yield 2.90%; series F have a 12-year maturity, are sold on a discount basis, at 74, and yield 2.53%; and series G have a 12-year maturity, are sold at 100, and bear 2½% interest. b Comprised of six separate issues, designated Treasury notes of tax series A-1943, tax series B-1943, series A-1944, series B-1944, series A-1945 and series C-1945. Series A earn about 1.92% a year, series B, about 0.48% and series C, about 1.07%.

USE OF FUNDS

Dated	Type of Security	Total Amount Accepted $	Refunding $	New Indebtedness $
Total first 6 months		19,369,446,427	5,338,303,600	14,031,142,827
July 1	91 day Treas. bills	301,758,000	--------	301,758,000
July 8	91 day Treas. bills	300,056,000	--------	300,056,000
July 15	91 day Treas. bills	301,186,000	150,073,000	151,113,000
July 22	91 day Treas. bills	351,861,000	150,058,000	201,803,000
July 29	91 day Treas. bills	350,308,000	150,125,000	200,183,000
July 15	2% Treas. bonds	2,097,279,400	--------	2,097,279,400
July 1	U. S. Savings bds.	915,112,618	--------	915,112,618
July	Depositary bonds	2,220,000	--------	2,220,000
July	Tax anti'n. notes	388,179,900	--------	388,179,900
Total July		5,007,960,918	450,256,000	4,557,704,918
Aug 5	91 day Treas. bills	352,511,000	150,400,000	202,111,000
Aug 12	91 day Treas. bills	350,648,000	250,692,000	99,956,000
Aug 19	91 day Treas bills	352,409,000	251,726,000	100,683,000
Aug 26	91 day Treas. bills	352,883,000	250,936,000	101,947,000
May 5	2½% Treas. bonds	1,236,107,300	--------	1,236,107,300
Aug 15	Ctfs. of indebted.	1,609,327,000	--------	1,609,327,000
Aug 1	U. S. Savings bds.	705,498,769	--------	705,498,769
Aug	Depositary bonds	7,031,000	--------	7,031,000
Aug	Tax antic'n. notes	417,944,100	--------	417,944,100
Total for August		5,384,359,169	903,754,000	4,480,605,169
Sep 2	91 day Treas. bills	350,874,000	251,301,000	99,573,000
Sep 9	91 day Treas. bills	351,288,000	300,380,000	50,908,000
Sep 16	91 day Treas. bills	402,059,000	300,993,000	101,066,000
Sep 23	91 day Treas. bills	400,037,000	301,249,000	98,788,000
Sep 30	91 day Treas. bills	401,288,000	301,758,000	99,530,000
Sep 21	Ctfs. of indebted.	1,505,727,000	--------	1,505,727,000
Sep 25	1¼% Treas. notes	1,606,178,400	--------	1,606,178,400
Sep 1	U. S. Savings bds.	761,936,949	--------	761,936,949
Sep	Depositary bonds	5,910,000	--------	5,910,000
Sep	Tax antic'n. notes	929,302,650	--------	929,302,650
Total for September		6,714,600,999	1,455,681,000	5,258,919,999
Total for 9 months		36,476,367,513	8,147,994,600	28,328,372,913

***INTRA-GOVERNMENT FINANCING**

1942	Issued $	Retired $	Net Issued $
Total first 6 months	4,734,295,000	3,831,011,000	903,284,000
July—			
Certificates	33,000,000	10,150,000	22,850,000
Notes	235,490,000	18,525,000	216,965,000
Total July	268,490,000	28,675,000	239,815,000
August—			
Certificates	165,000,000	100,000	164,900,000
Notes	28,655,000	56,046,000	*27,391,000
Total August	193,655,000	56,146,000	137,509,000
September—			
Certificates	17,000,000	10,080,000	6,920,000
Notes	272,982,000	32,738,000	240,244,000
Total September	289,982,000	42,818,000	247,164,000
Total 9 months	5,486,422,000	3,958,650,000	1,527,772,000

*Comprises sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund, and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings & Loan Insurance Corporation.

In the comprehensive tables on the following pages we compare the September and the nine months' figures with those for the corresponding periods in the four years preceding, thus affording a five-year comparison.

Below we give complete details of the capital flotations during September, including every issue of any kind brought out in that month.

Details of New Capital Flotations During September, 1942

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

RAILROADS

$1,390,000 **New York New Haven & Hartford RR.** equipment trust of 1942 No. 2, 2% equipment trust certificates, due serially 1943-1952. Purpose, purchase of new equipment. Priced to yield from 0.90% to 2.55% according to maturity. Offered by Halsey, Stuart & Co., Inc., Ladenburg, Thalmann & Co., Otis & Co., Equitable Securities Corp., Gregory & Son, Inc., First of Michigan Corp. and Walter Stokes & Co.

PUBLIC UTILITIES

*$225,000 **Consumers Public Service Co.** (Brookfield, Mo.) 4½% bonds. Purpose, refunding ($115,000), retire bank notes etc. ($110,000). Placed privately.

*990,000 **Edison Sault Electric Co.** 1st mtge. bonds 3¾% series, due 1972. Purpose, refunding outstanding bonds ($923,000), reduce bank loans ($42,500), corporate purposes ($24,500). Price, 104. Sold privately to State Mutual Life Assurance Co., Mutual Life Insurance Co. and National Life Ins. Co., through Battles & Co., Inc., Smith Landeryou & Co. and White Weld & Co., as selling agents.

*2,500,000 **Home Telephone & Telegraph Co.** (Fort Wayne, Ind.) series A 3¼% 1st mtge. bonds due April 1, 1967. Purpose, refunding ($1,500,000), general corporate purposes ($1,000,000). Placed privately.

*1,050,000 **Inter-Mountain Telephone Co.** (Bristol, Tenn.) 1st. mtge. sinking fund 3% bonds, due June 1, 1972. Purpose, refunding ($792,000), pay notes ($140,000), other corporate purposes ($118,000). Placed privately with institutional investors.

5,000,000 **Potomac Electric Power Co.** 1st. mtge. bonds 3¼% series due 1977. Purpose, working capital and capital expenditures. Price, 113 to yield about 2.67%. Offered by Kuhn, Loeb & Co., Blyth & Co., Inc. and Smith, Barney & Co.

20,000,000 **Southwestern Public Service Co.** 1st. mtge. & collateral trust bonds, 4% series due 1972. Purpose, refunding. Price, 107½ and int. Offered by Dillon, Read & Co., E. H. Rollins & Sons, Inc., A. C. Allyn & Co., Inc., Auchincloss, Parker & Redpath, Bacon, Whipple & Co., Baker, Weeks & Harden, Bear, Stearns & Co., A. G. Becker & Co., Inc., Blyth & Co., Inc., Bodell & Co., Inc., Boettcher & Co., Alex. Brown & Sons, Brush, Slocumb & Co., H. M. Byllesby & Co., Inc., Central Republic Co. (Inc.), Davis, Skaggs & Co., Doolittle, Roth & Schoellkopf, Eastman, Dillon & Co., Estabrook & Co., Goldman, Sachs & Co., Graham, Parsons & Co., Granbery, Marache & Lord, Hallgarten & Co., Harriman Ripley & Co., Inc., Harris, Hall & Co., (Inc.), Hayden, Miller & Co., Hemphill, Noyes & Co., Hornblower & Weeks, W. E. Hutton & Co., Johnston, Lemon & Co., Kay, Richards & Co., Kebbon, McCormick & Co., Kidder, Peabody & Co., W. C. Langley & Co., Lee Higginson Corp., Loewi & Co., Laurence M. Marks & Co., Mason-Hagan, Inc., The Milwaukee Co., Newhard, Cook & Co., Newton, Abbe & Co., Paine, Webber, Jackson & Curtis, Putnam & Co., Rauscher, Pierce & Co., Inc., Riter & Co., L. F. Rothschild & Co., Schwabacher & Co., Chas. W. Scranton & Co., Shields & Co., Shuman, Agnew & Co., I. M. Simon & Co., Smith, Barney & Co., Stein Bros. & Boyce, Stix & Co., Stone & Webster and Blodget, Inc., Stroud & Co., Inc., Spencer Trask & Co., Tucker, Anthony & Co., Union Securities Corp., Whitaker & Co., White, Weld & Co., Williams, Parmele & Co., Inc., The Wisconsin Co. and Harold E. Wood & Co.

6,000,000 **Southwestern Public Service Co.** 2½%-3% serial notes, due 1943-1954. Purpose, refunding. Price, average of 100.1617% and int. Offered by same bankers who offered the $20,000,000 bonds.

$35,765,000

OTHER INDUSTRIAL AND MANUFACTURING

*$10,000,000 **Timken-Detroit Axle Co.** 3% 10-year debentures. Purpose, additional working capital. Placed privately with two insurance companies.

500,000 **U. S. Machine Corp.** 1st. mtge. 5% convertible sinking fund bonds, due July 1, 1952. Purpose, refunding ($305,500), working capital, expansion, etc. ($194,500). Price, 100 and int. Offered by City Securities Corp.

$10,500,000

LAND, BUILDINGS, ETC.

$26,000 **Congregation of the Sisters of St. Joseph,** Superior, Wis. 1st. mtge. 3% serial real estate bonds due 1943-1952. Purpose, refunding. Offered by Dempsey-Tegeler & Co.

775,000 **Roman Catholic Bishop of the Diocese of Altoona, Pa.** 2¾%, 3%, 3¼% direct diocesan obligation, 1st collateral trust serial bonds, due 1943-1955. Purpose, refunding. Price, 100-101.97 and int., according to maturity. Offered by B. C. Ziegler & Co.

$801,000

Stocks

(Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common stock are computed at their offering prices.)

PUBLIC UTILITIES

$6,000,000 **Southwestern Public Service Co.** 60,000 shares of 6½% cumulative preferred stock (par $100). Purpose, purchase of securities of constituent companies. Price, 100 and int. Offered by same bankers who offered the $20,000,000 bonds.

925,000 **Southwestern Public Service Co.** 185,000 shares of common stock (par $1). Purpose, purchase of securities of constituent companies. Price, $5 per share. Offered by same bankers who offered the $20,000,000 bonds. The common stock was first offered for subscription to common stockholders of Community Power & Light Co. and General Public Utilities, Inc. (which companies are being merged into Southwestern Public Service Co.).

$6,925,000

OTHER INDUSTRIAL AND MANUFACTURING

$2,562,500 **Burlington Mills Corp.** 50,000 shares of cumulative convertible preferred stock, $2.50 series (no par). Purpose, working capital. Price, $51.25 per share and divs. Offered by Lehman Brothers, Wertheim & Co., A. G. Becker & Co., Inc., Union Securities Corp., Hallgarten & Co., R. S. Dickson & Co., Inc. and Merrill Lynch, Pierce, Fenner & Beane.

938,586 **Rheem Manufacturing Co.** 85,326 shares of common stock (par $1). Purpose, to discharge notes and deferred indebtedness and reduce short term bank loans. Price, $11 per share. Offered by Blyth & Co., Inc.

$3,501,086

Farm Loan and Government Agency Issues

$18,400,000 **Federal Intermediate Credit Banks** ¾% consolidated debentures, due May 1, 1943. Purpose, refunding. Price, par. Offered by Charles R. Dunn, New York, fiscal agent.

Issues Not Representing New Financing

†$200,800 **Allis-Chalmers Manufacturing Co.** 12,800 shares of common stock (no par). Price, $23½ per share. Originated with Emanuel & Co.

1,698,500 **Aluminum Co. of America** 16,985 shares of 6% preferred stock (par $100). Price, $108½ per share. Offered by Mellon Securities Corp.

45,000 **Basic Refractories, Inc.** 10,000 shares of common stock (par $1). Price, $4.50 per share. Offered by Shields & Co.

920,000 **Chicago Indianapolis & Louisville Ry.** refunding 5s due 1947. Placed privately by Allen & Co.

†93,000 **Food Fair Stores, Inc.** 9,300 shares of capital stock. Price, $10 per share. Originated with Shields & Co.

†87,500 **Fruehauf Trailer Co.** 5,000 shares of common stock (par $1). Price, $17½ per share. Originated with Shields & Co.

963,000 **Jamestown Franklin & Clearfield RR.** 1st mtge. 4% bonds due June 1, 1959. Price, $50½. Offered by The First Boston Corp., Kidder, Peabody & Co. and Stroud & Co.

150,000 **Mississippi River Power Co.** 1,500 shares 6% preferred stock (par $100). Price, $102½. Offered by Blyth & Co., Inc.

2,387,500 **Parke, Davis & Co.** 100,000 shares of common stock (no par). Price, $23⅞ per share. Offered by Smith, Barney & Co. and First of Michigan Corp.

294,132 **Pittsburgh & Lake Erie RR.** 6,096 shares of common stock (par $50). Price, $48.25 per share. Offered by Mellon Securities Corp.

†185,500 **Plymouth Oil Co.** 15,000 shares of capital stock (par $5). Price, $12⅜ per share. Originated with Shields & Co.

700,000 **Safeway Stores, Inc.** 7,000 shares of 5% preferred stock. Price, $107¼ per share. Offered by Merrill Lynch, Pierce, Fenner & Beane.

†171,000 **Schenley Distillers Corp.** 9,000 common shares (par $5). Price, $19 per share. Originated with Spencer Trask & Co.

†1,193,500 **Sears, Roebuck & Co.** 22,000 shares of capital stock (no par). Price, $54¼ per share. Originated with Goldman, Sachs & Co.

1,447,500 **Virginian Ry.** 59,100 shares of 6% preferred stock (par $25). Price, $28⅛ per share. Offered by Shields & Co., Blyth & Co., Inc., The First Boston Corp., Kidder, Peabody & Co., Mellon Securities Corp., Merrill Lynch, Pierce, Fenner & Beane, Smith, Barney & Co., Spencer Trask & Co. and 30 other firms.

†560,000 **(F. W.) Woolworth & Co.** 20,000 shares of capital stock (par $10). Price, $28 per share. Originated with Shearson, Hammill & Co.

$11,096,982

*Indicates issues placed privately. †Indicates special offerings.

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF SEPTEMBER FOR FIVE YEARS

MONTH OF SEPTEMBER	1942			1941			1940			1939			1938		
	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $
Corporate—															
Domestic—															
Long-term bonds and notes	18,019,500	30,436,500	48,456,000	22,140,000	155,881,000	178,021,000	63,728,015	63,578,985	127,307,000	14,320,000	26,895,000	41,215,000	83,099,400	64,955,600	148,055,000
Short-term	--------	--------	--------	--------	--------	--------	--------	836,000	836,000	--------	53,300,000	53,300,000	--------	--------	--------
Preferred stocks	8,562,500	--------	8,562,500	8,457,500	5,398,300	13,855,800	2,720,200	1,179,800	3,900,000	500,000	--------	500,000	820,000	180,000	1,000,000
Common stocks	1,863,586	--------	1,863,586	3,667,213	112,000	3,779,213	1,558,250	--------	1,558,250	1,199,150	--------	1,199,150	1,017,841	--------	1,017,841
Canadian—															
Long-term bonds and notes	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Short-term	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Preferred stocks	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Common stocks	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Other foreign—															
Long-term bonds and notes	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Short-term	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Preferred stocks	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Common stocks	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Total corporate	28,445,586	30,436,500	58,882,086	34,264,713	161,391,300	195,656,013	65,594,785	133,601,250	16,019,150	16,019,150	80,195,000	96,214,150	84,937,241	65,135,600	150,072,841
Canadian Government	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Other foreign government	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Farm Loan and Govt. agencies	--------	18,400,000	18,400,000	--------	26,955,000	26,955,000	--------	26,000,000	26,000,000	9,950,000	50,850,000	60,800,000	8,400,000	5,600,000	14,000,000
*Municipal—States, cities, &c.	16,639,167	6,556,165	23,195,332	30,575,421	20,775,750	51,351,171	45,243,602	24,149,050	69,392,652	15,700,145	8,303,353	24,003,498	52,696,151	21,599,263	74,295,414
United States Possessions	--------	500,000	500,000	--------	--------	--------	--------	3,200,000	3,200,000	--------	--------	--------	--------	--------	--------
Grand total	45,084,753	55,892,665	100,977,418	64,840,134	209,122,050	273,962,184	113,250,067	118,943,835	232,193,902	41,669,295	139,348,353	181,017,648	146,033,392	92,334,863	238,368,255

*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE MONTH OF SEPTEMBER FOR FIVE YEARS

MONTH OF SEPTEMBER	1942			1941			1940			1939			1938		
	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $
Long-Term Bonds and Notes—															
Railroads	1,390,000	--------	1,390,000	7,060,000	34,837,000	41,897,000	25,576,000	7,900,000	33,476,000	13,065,000	700,000	13,765,000	740,000	--------	740,000
Public utilities	6,435,000	29,330,000	35,765,000	5,350,000	99,600,000	104,950,000	18,521,000	46,430,000	64,951,000	125,000	21,665,000	21,790,000	2,612,000	41,824,000	44,436,000
Iron, steel, coal, copper, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	30,000,000	--------	30,000,000
Equipment manufacturers	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Motors and accessories	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Other industrial and manufacturing	10,194,500	305,500	10,500,000	8,500,000	19,770,000	28,270,000	13,591,015	5,458,985	19,050,000	1,000,000	600,000	1,600,000	24,000,000	16,000,000	40,000,000
Oil	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	25,000,000	--------	25,000,000
Land, buildings, etc.	--------	801,000	801,000	230,000	1,674,000	1,904,000	40,000	490,000	530,000	130,000	230,000	360,000	747,400	7,131,600	7,879,000
Rubber	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Shipping	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Investment trusts, trading, holding, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Miscellaneous	--------	--------	--------	1,000,000	--------	1,000,000	6,000,000	3,300,000	9,300,000	--------	3,700,000	3,700,000	--------	--------	--------
Total	18,019,500	30,436,500	48,456,000	22,140,000	155,881,000	178,021,000	63,728,015	63,578,985	127,307,000	14,320,000	26,895,000	41,215,000	83,099,400	64,955,600	148,055,000
Short-Term Bonds and Notes—															
Railroads	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Public utilities	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	3,300,000	3,300,000	--------	--------	--------
Iron, steel, coal, copper, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Equipment manufacturers	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Motors and accessories	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Other industrial and manufacturing	--------	--------	--------	--------	--------	--------	--------	836,000	836,000	--------	--------	--------	--------	--------	--------
Oil	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Land, buildings, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Rubber	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Shipping	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Investment trusts, trading, holding, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Miscellaneous	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	50,000,000	50,000,000	--------	--------	--------
Total	--------	--------	--------	--------	--------	--------	--------	836,000	836,000	--------	53,300,000	53,300,000	--------	--------	--------
Stocks—															
Railroads	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Public utilities	6,925,000	--------	6,925,000	2,572,225	2,498,300	5,070,525	--------	--------	--------	--------	--------	--------	--------	--------	--------
Iron, steel, coal, copper, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Equipment manufacturers	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Motors and accessories	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Other industrial and manufacturing	3,501,086	--------	3,501,086	3,052,488	3,012,000	6,064,488	3,078,450	979,800	4,058,250	99,150	--------	99,150	1,837,841	180,000	2,017,841
Oil	--------	--------	--------	--------	--------	--------	875,000	--------	875,000	--------	--------	--------	--------	--------	--------
Land, buildings, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Rubber	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Shipping	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Investment trusts, trading, holding, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Miscellaneous	--------	--------	--------	6,500,000	--------	6,500,000	325,000	200,000	525,000	1,600,000	--------	1,600,000	--------	--------	--------
Total	10,426,086	--------	10,426,086	12,124,713	5,510,300	17,635,013	4,278,450	1,179,800	5,458,250	1,699,150	--------	1,699,150	1,837,841	180,000	2,017,841
Total—															
Railroads	1,390,000	--------	1,390,000	7,060,000	34,837,000	41,897,000	25,576,000	7,900,000	33,476,000	13,065,000	700,000	13,765,000	740,000	--------	740,000
Public utilities	13,360,000	29,330,000	42,690,000	7,922,225	102,098,300	110,020,525	18,521,000	46,430,000	64,951,000	125,000	24,965,000	25,090,000	2,612,000	41,824,000	44,436,000
Iron, steel, coal, copper, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	30,000,000	--------	30,000,000
Equipment manufacturers	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Motors and accessories	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Other industrial and manufacturing	13,695,586	305,500	14,001,086	11,552,488	22,782,000	34,334,488	16,669,465	7,274,785	23,944,250	1,099,150	600,000	1,699,150	25,837,841	16,180,000	42,017,841
Oil	--------	--------	--------	--------	--------	--------	875,000	--------	875,000	--------	--------	--------	25,000,000	--------	25,000,000
Land, buildings, etc.	--------	801,000	801,000	230,000	1,674,000	1,904,000	40,000	490,000	530,000	130,000	230,000	360,000	747,400	7,131,600	7,879,000
Rubber	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Shipping	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Investment trusts, trading, holding, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Miscellaneous	--------	--------	--------	7,500,000	--------	7,500,000	6,325,000	3,500,000	9,825,000	1,600,000	53,700,000	55,300,000	--------	--------	--------
Total corporate securities	28,445,586	30,436,500	58,882,086	34,264,713	161,391,300	195,656,013	68,006,465	65,594,785	133,601,250	16,019,150	80,195,000	96,214,150	84,937,241	65,135,600	150,072,841

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE NINE MONTHS ENDED SEPT. 30 FOR FIVE YEARS

9 MONTHS ENDED SEPT. 30	1942			1941			1940			1939			1938		
	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $
Corporate—															
Domestic—															
Long-term bonds and notes	484,735,060	287,336,290	772,071,350	675,480,288	1,228,663,412	1,904,143,700	356,740,580	1,117,354,720	1,474,095,300	231,327,721	1,086,738,779	1,318,066,500	660,237,000	644,102,695	1,304,339,695
Short-term	1,200,000	1,000,000	2,200,000	18,672,535	18,881,965	37,554,500	11,010,000	24,361,000	35,571,000	4,510,000	74,300,000	78,810,000	3,242,000	2,758,000	6,000,000
Preferred stocks	99,505,584	5,120,224	104,625,808	71,970,593	109,759,732	181,730,325	40,734,794	107,187,996	147,922,790	18,406,073	127,683,367	146,089,440	32,902,425	1,202,800	34,105,225
Common stocks	28,205,897	2,692,570	30,898,467	22,986,654	802,380	23,789,034	49,027,611	3,222,242	52,249,853	56,493,410	365,188	56,858,598	9,818,267	--------	9,818,267
Canadian—															
Long-term bonds and notes	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	79,500,000	79,500,000	--------	--------	--------
Short-term	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Preferred stocks	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Common stocks	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Other foreign—															
Long-term bonds and notes	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Short-term	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Preferred stocks	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Common stocks	421,875	--------	421,875	--------	--------	--------	--------	--------	--------	--------	--------	--------	62,500	--------	62,500
Total corporate	614,068,416	296,149,084	910,217,500	789,110,070	1,358,107,489	2,147,217,559	457,512,985	1,252,325,958	1,709,838,943	310,737,204	1,368,587,334	1,679,324,538	706,262,192	618,063,495	1,354,325,687
Canadian Government	--------	--------	--------	--------	--------	--------	--------	--------	--------	59,250,000	8,250,000	67,500,000	--------	--------	--------
Other foreign government	--------	--------	--------	--------	4,000,000	4,000,000	--------	--------	--------	--------	--------	--------	--------	--------	--------
Farm Loan and Govt. agencies	73,935,000	330,050,000	403,985,000	1,252,600,000	605,313,000	1,857,913,000	306,608,000	241,782,000	548,390,000	648,564,000	1,257,587,325	1,906,151,325	425,850,000	300,385,000	726,235,000
*Municipal—States, cities, &c.	300,150,420	150,068,696	450,219,116	426,871,364	330,016,578	756,887,942	473,789,646	302,736,416	776,526,062	753,473,150	149,737,210	903,210,360	588,797,797	106,637,749	695,435,546
United States Possessions	--------	500,000	500,000	1,500,000	--------	1,500,000	2,125,000	3,200,000	5,325,000	450,000	--------	450,000	5,236,000	--------	5,236,000
Grand total	988,153,836	776,767,780	1,764,921,616	2,470,081,434	2,297,437,067	4,767,518,501	240,035,631	1,800,044,374	3,040,980,005	1,772,474,354	2,734,161,869	4,556,636,223	1,726,145,989	1,055,085,244	2,781,232,233

*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE NINE MONTHS ENDED SEPT. 30 FOR FIVE YEARS

9 MONTHS ENDED SEPT. 30	1942			1941			1940			1939			1938		
	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $
Long-Term Bonds and Notes—															
Railroads	29,190,000	5,955,850	35,145,850	201,787,000	103,705,000	305,492,000	93,328,398	170,945,602	264,274,000	60,235,000	31,138,000	91,373,000	15,993,000	10,000,000	25,993,000
Public utilities	118,049,200	212,483,800	330,533,000	320,807,900	750,606,000	1,071,413,900	89,269,397	481,473,903	570,743,300	44,866,090	790,673,210	835,539,300	219,529,230	500,730,965	720,260,195
Iron, steel, coal, copper, etc.	2,000,000	--------	2,000,000	6,100,000	62,400,000	68,500,000	5,705,000	255,850,000	261,555,000	8,600,000	94,900,000	103,500,000	148,955,000	4,552,000	153,507,000
Equipment manufacturers	3,000,000	--------	3,000,000	3,440,000	3,498,000	6,938,000	6,250,000	--------	6,250,000	3,900,000	--------	3,900,000	--------	--------	--------
Motors and accessories	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Other industrial and manufacturing	204,211,360	45,138,640	249,350,000	42,832,283	107,330,517	150,162,800	40,296,015	46,978,985	87,275,000	32,742,184	23,627,016	56,369,200	87,278,175	37,881,825	125,160,000
Oil	108,374,500	19,925,500	128,300,000	50,953,000	74,222,000	125,175,000	11,800,000	105,500,000	117,300,000	55,373,447	161,726,553	217,100,000	178,310,695	32,689,305	211,000,000
Land, buildings, etc.	2,015,000	3,432,500	5,447,500	989,000	25,013,000	26,002,000	859,700	7,138,300	7,998,000	3,761,000	5,494,000	9,255,000	4,270,900	12,358,600	16,629,500
Rubber	--------	--------	--------	5,400,000	44,600,000	50,000,000	--------	--------	--------	--------	--------	--------	--------	45,000,000	45,000,000
Shipping	95,000	--------	95,000	250,000	--------	250,000	--------	--------	--------	--------	--------	--------	--------	--------	--------
Investment trusts, trading, holding, etc.	--------	--------	--------	--------	--------	--------	1,350,000	--------	1,350,000	2,000,000	12,755,000	14,755,000	4,000,000	--------	4,000,000
Miscellaneous	17,800,000	400,000	18,200,000	42,921,105	57,288,895	100,210,000	107,882,070	49,467,930	157,350,000	19,850,000	45,925,000	65,775,000	1,900,000	890,000	2,790,000
Total	484,735,060	287,336,290	772,071,350	675,480,288	1,228,663,412	1,904,143,700	356,740,580	1,117,354,720	1,474,095,300	231,327,721	1,106,238,779	1,397,566,500	660,237,000	644,102,695	1,304,339,695
Short-Term Bonds and Notes—															
Railroads	--------	--------	--------	--------	5,500,000	5,500,000	--------	5,000,000	5,000,000	--------	9,500,000	9,500,000	--------	--------	--------
Public utilities	--------	--------	--------	1,360,000	990,000	2,350,000	910,000	--------	910,000	1,460,000	5,800,000	7,260,000	2,000,000	--------	2,000,000
Iron, steel, coal, copper, etc.	--------	--------	--------	--------	7,000,000	7,000,000	--------	--------	--------	550,000	--------	550,000	--------	750,000	750,000
Equipment manufacturers	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Motors and accessories	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Other industrial and manufacturing	--------	--------	--------	54,500	150,000	204,500	100,000	2,561,000	2,661,000	--------	--------	--------	30,000	120,000	150,000
Oil	1,200,000	1,000,000	2,200,000	--------	--------	--------	--------	14,000,000	14,000,000	--------	9,000,000	9,000,000	889,000	211,000	1,100,000
Land, buildings, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Rubber	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Shipping	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Investment trusts, trading, holding, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Miscellaneous	--------	--------	--------	17,258,035	5,241,965	22,500,000	10,000,000	3,000,000	13,000,000	2,500,000	50,000,000	52,500,000	323,000	1,677,000	2,000,000
Total	1,200,000	1,000,000	2,200,000	18,672,535	18,881,965	37,554,500	11,010,000	24,361,000	35,571,000	4,510,000	74,300,000	78,810,000	3,242,000	2,758,000	6,000,000
Stocks—															
Railroads	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Public utilities	47,247,668	1,120,224	48,367,890	21,060,765	97,531,955	118,592,720	25,684,591	70,671,919	96,356,510	5,468,304	126,147,796	131,616,100	3,091,425	--------	3,091,425
Iron, steel, coal, copper, etc.	--------	--------	--------	--------	--------	--------	1,935,000	--------	1,935,000	2,000,000	--------	2,000,000	1,366,929	--------	1,366,929
Equipment manufacturers	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Motors and accessories	--------	--------	--------	--------	--------	--------	4,094,000	1,306,000	5,400,000	2,680,000	--------	2,680,000	--------	--------	--------
Other industrial and manufacturing	57,428,495	2,692,570	60,121,065	60,168,655	13,030,157	73,198,812	31,117,262	22,450,212	53,567,474	56,806,823	365,188	57,172,016	34,898,118	1,182,500	36,080,618
Oil	15,000,000	--------	15,000,000	--------	--------	--------	875,000	--------	875,000	1,275,000	--------	1,275,000	862,500	--------	862,500
Land, buildings, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	100,000	--------	100,000	--------	--------	--------
Rubber	--------	--------	--------	--------	--------	--------	1,400,000	--------	1,400,000	213,900	--------	213,900	--------	--------	--------
Shipping	--------	--------	--------	--------	--------	--------	1,000,000	1,530,000	2,530,000	--------	--------	--------	--------	--------	--------
Investment trusts, trading, holding, etc.	2,535,320	--------	2,535,320	--------	--------	--------	--------	--------	--------	--------	--------	--------	100,000	--------	100,000
Miscellaneous	5,921,875	4,000,000	9,921,875	13,727,827	--------	13,727,827	23,656,552	14,452,107	38,108,659	6,355,451	1,535,571	7,891,022	2,464,220	20,300	2,484,520
Total	128,133,356	7,812,794	135,946,150	94,957,247	110,562,112	205,519,359	89,762,405	110,410,238	200,172,643	74,899,483	128,048,555	202,948,038	42,783,192	1,202,800	43,985,992
Total—															
Railroads	29,190,000	5,955,850	35,145,850	201,787,000	109,205,000	310,992,000	93,328,398	175,945,602	269,274,000	60,235,000	40,638,000	100,873,000	15,993,000	10,000,000	25,993,000
Public utilities	165,296,866	213,604,024	378,900,890	343,228,665	849,127,955	1,192,356,620	115,863,988	552,145,822	668,009,810	51,794,394	922,621,006	974,415,400	224,620,655	500,730,965	725,351,620
Iron, steel, coal, copper, etc.	2,000,000	--------	2,000,000	6,100,000	69,400,000	75,500,000	7,640,000	255,850,000	263,490,000	11,150,000	94,900,000	106,050,000	150,321,929	5,302,000	155,623,929
Equipment manufacturers	3,000,000	--------	3,000,000	3,440,000	3,498,000	6,938,000	6,250,000	--------	6,250,000	3,900,000	--------	3,900,000	--------	--------	--------
Motors and accessories	--------	--------	--------	--------	--------	--------	4,094,000	1,306,000	5,400,000	2,680,000	--------	2,680,000	--------	--------	--------
Other industrial and manufacturing	261,639,855	47,831,210	309,471,065	103,055,438	120,510,674	223,566,112	71,513,277	71,990,197	143,503,474	89,549,012	23,992,204	113,541,216	122,206,293	39,184,325	161,390,618
Oil	124,574,500	20,925,500	145,500,000	50,953,000	74,222,000	125,175,000	12,675,000	119,500,000	132,175,000	56,648,447	170,726,553	227,375,000	180,062,195	32,900,305	212,962,500
Land, buildings, etc.	2,015,000	3,432,500	5,447,500	989,000	25,013,000	26,002,000	859,700	7,138,300	7,998,000	3,861,000	5,494,000	9,355,000	4,270,900	12,358,600	16,629,500
Rubber	--------	--------	--------	5,400,000	44,600,000	50,000,000	1,400,000	--------	1,400,000	213,900	--------	213,900	--------	45,000,000	45,000,000
Shipping	95,000	--------	95,000	250,000	--------	250,000	1,000,000	1,530,000	2,530,000	--------	--------	--------	--------	--------	--------
Investment trusts, trading, holding, etc.	2,535,320	--------	2,535,320	--------	--------	--------	1,350,000	--------	1,350,000	2,000,000	12,755,000	14,755,000	4,100,000	--------	4,100,000
Miscellaneous	23,721,875	4,400,000	28,121,875	73,906,967	62,530,860	136,437,827	141,538,622	66,920,037	208,458,659	28,705,451	97,460,571	126,166,022	4,687,220	2,587,300	7,274,520
Total corporate securities	614,068,416	296,149,084	910,217,500	789,110,070	1,358,107,489	2,147,217,559	457,512,985	1,252,325,958	1,709,838,943	310,737,204	1,368,587,334	1,679,324,538	706,262,192	648,063,495	1,354,325,687

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Adams-Millis Corp.—Larger Distribution—

The directors have declared a dividend of 50 cents per share on the common stock, no par value, payable Nov. 2 to holders of record Oct. 23. This compares with 25 cents per share paid each quarter from May 2, 1938 to and incl. Aug. 1, 1942. In addition, a year-end payment of 25 cents per share was made on Dec. 29, 1941.—V. 156, p. 597.

Aeronautical Products, Inc.—Annual Report—

Income Account, Years Ended May 31

	1942	1941
Gross profit from operations	$592,503	$302,315
Selling and administration expenses	221,487	125,832
Profit from operations	$371,020	$176,483
Discts. allowed, int. chgs. & bad debts, net of discounts earned, int. earned, etc.	19,094	9,477
Amort. of war facil. in exc. of normal deprec. thereon	13,684	6,244
Federal taxes, estimated	210,406	73,508
Net profit	$127,836	$87,254
Earnings per common share	$1.28	$0.87

Balance Sheet, May 31, 1942

Assets—Cash on hand and in bank, $99,410; accounts receivable, $350,911; physical inventories, valued on the basis of the lower of cost or market, $335,602; deposits, $1,125; land, buildings, machinery and equipment (less allowance for depreciation and amortization, $64,094), $182,441; deferred charges, $9,694; total, $979,183.

Liabilities—Note payable, borrowed money, $50,000; accounts payable, $247,259; accrued expenses, $267,057; reserve for compensation claims, $10,000; capital stock ($1 par), $125,000; capital surplus, $143,203; earned surplus, $136,665; total, $979,183.—V. 156, p. 597.

Aetna (Fire) Insurance Co.—Resignation, Etc.—

Joseph W. Russell, Vice-President in charge of the company's New York office, has resigned after 50 years of service.

Ashby E. Bladen and Harold J. Kiefer, company secretaries associated with Mr. Russell in the New York office, have been named managers.—V. 155, p. 1825.

Aetna Life Insurance Co.—Officer Commissioned—

A. Henry Moses, Assistant Treasurer of this company, has been commissioned a captain in the United States Army and has reported to the Army Ordnance Department in Washington, D. C.—V. 154, p. 1012.

Aircraft Parts Development Corp.—Organized—

Announcement was made on Oct. 7 of the formation of this corporation, with offices, laboratories, and shops in Summit, N. J.

This organization will handle research and development work on parts and materials for the Aircraft Industry, especially in the fields of fastening devices, powdered metals, and plastics, the announcement says. It is planned to solicit ideas and untested projects from engineers and inventors, and to carry them through complete development to the point of release for commercial manufacture. The activity will extend to the designing and tooling of any special machinery required for the manufacture of products evolved.

Facilities include a fully equipped tool room, special experimental machinery, a powdered metal experimental laboratory, and a pilot thermo-plastics plant.

Albany & Susquehanna RR.—Part of Dividends for Tax—

Supreme Court Justice Carroll G. Walter on Oct. 14 granted without opposition an application by this company (a leased property of the Delaware & Hudson RR. Co.) which will result in the reduction of the $315,000 in dividends paid annually to stockholders by the Delaware & Hudson in order to meet Federal corporate income taxes payable by Albany & Susquehanna RR. The latter road asked the court for judgment directing the Delaware & Hudson to set aside each year out of the $315,000 dividends an amount sufficient to meet the excess of taxes payable by the Albany & Susquehanna over the $120,750 rental that it receives directly from the Delaware & Hudson each year.

The Delaware & Hudson as rental pays $120,750 directly to the Albany & Susquehanna and $315,000 as dividends to its stockholders. Declaring that it must pay income taxes on the total of these sums, and that the taxes for 1942 were estimated at $196,000, or "far in excess" of the funds available to pay, the Albany & Susquehanna asked the court in effect to levy the excess upon the moneys hitherto paid to its stockholders by the Delaware & Hudson. See also V. 156, p. 862.

Alliance Investment Corp.—$4 Accrued Dividend—

The directors have declared a dividend of $4 per share on account of accumulations on the 6% cumulative preferred A stock, payable Oct. 19 to holders of record Oct. 16. This compares with $2 each paid on March 16 and July 14, last. Payments during 1941 were as follows: July 14, $2, and Dec. 1, $4. Accruals at Oct. 1, 1942, it is stated, were $20 per share.—V. 156, p. 597.

Allis-Chalmers Mfg. Co.—Dealer Sales Mgr.—

The company has appointed Selden H. (Doc) Gorham as Manager of dealer sales, according to the announcement of William C. Johnson, General Sales Manager.

As head of dealer sales, Mr. Gorham will supervise approximately 400 dealers throughout the country. He succeeds Stanley J. Retzlaff, who has taken over the company's trade relations department.—V. 156, p. 951.

Aluminum Co. of America—Secondary Distribution—Smith, Barney & Co. offered Oct. 14 after the close of business on the New York Stock Exchange 12,724 shares of 6% pf. stock (par $100) at a fixed price of 104 a share, with dealer concession of $1.50 a share. The offering was rapidly over-subscribed.—V. 156, p. 1012.

American Airlines, Inc. (& Subs.)—Earnings—

6 Months Ended June 30—	1942	1941	1940
Operating revenues	$13,296,428	$11,603,452	$9,231,303
Expenses	10,039,308	9,172,691	7,342,067
Profit after expenses	$3,257,120	$2,430,761	$1,889,236
Profit on sale of flying equipment	------	108,009	110,025
Total income	$3,257,120	$2,538,770	$1,999,261
Depreciation and obsolescence	899,102	1,187,457	820,745
Interest	------	53,296	56,610
Federal income taxes	1,152,700	431,300	234,500
Net profit	$1,205,318	$866,717	$887,406

Note—Provision for Federal taxes for the six months ended June 30, 1942, has been made for normal Federal income and surtax only on the basis of 45% of the net taxable income. This is subject to possible adjustment which may be made necessary by the final enactment of the 1942 Revenue Act.—V. 156, p. 307.

New Vice-President

See Chicago & Southern Air Lines, Inc., below—V. 156, p. 1203.

Ambassador Hotel Co. of Los Angeles—Earnings—

6 Mos. Ended July 31—	1942	1941	1940	1939
Income: Departmental	$737,505	$1,051,778	$957,625	$855,381
Store rents and concessions	33,939	40,209	43,697	52,623
Miscellaneous	12,293	9,400	5,759	9,366
Total income	$783,738	$1,101,387	$1,007,081	$917,371
Departmental costs and expenses	526,316	667,336	654,816	582,779
Exp. not apportioned to dept.	115,902	146,204	162,156	181,447
Taxes	60,310	60,289	61,497	61,302
Profit	$81,209	$227,558	$128,614	$91,843
Gain on retire. of bond	------	1,333	------	30,284
Profit bef. bond int., deprec., amort. & Federal income tax	$81,209	$228,891	$128,614	$122,127

Balance Sheet, July 31

Assets—	1942	1941
Cash in bank and on hand	$61,938	$121,047
Cash held by co-trustee	91,832	164,330
*Accounts and notes receivable	44,325	61,858
Inventories	169,674	152,378
†Fixed assets	4,666,164	4,749,210
Prepaid expenses and deferred charges	281,829	237,535
Total	$5,315,764	$5,486,358
Laibilities—		
Accounts payable	$13,400	$56,077
Notes payable	------	7,000
Accrued liabilities, incl. salaries and wages	24,816	31,305
Guests' and sundry credit balances	854	4,465
Taxes payable or accrued	104,885	101,010
Bond interest payable	------	105,872
Other liabilities	5,247	13,354
Inc. mtge. sink. fund bonds, due Feb. 1, 1950	5,247,200	5,293,600
‡Capital stock	5,795	5,795
Deficit	86,432	132,120
Total	$5,315,764	$5,486,358

*After reserve for losses of $15,124 in 1942 and $16,063 in 1941. †After reserves for depreciation of $571,406 in 1942 and $483,023 in 1941. ‡Represented by 57,954 no par shares after deducting 246 shares reacquired and held by co-trustee.—V. 154, p. 536.

American Air Filter Co., Inc.—Smaller Dividend—

The company on Oct. 5 paid a dividend of 25 cents per share on the common stock, par $1, to holders of record Oct. 1. This compares with 37½ cents per share paid on April 6 and July 6, last. Payments during 1941 were as follows: April 5 and July 5, 50 cents each; Oct. 6, $1, and Dec. 20, 50 cents.—V. 155, p. 1301.

American Can Co.—Special Offering—Paine, Webber, Jackson & Curtis on Oct. 13 made a special offering of 8,000 shares of common stock (par $25) at 64¾. The sale was completed in six minutes with the assistance of 23 firms. There were 79 transactions, the largest sale amounting to 600 shares and the smallest to 10 shares. This special offering exceeded the volume of trading in the stock for the entire month of September (7,100 shares).—V. 156, p. 1203.

American Equitable Assurance Co.—New Director—

Gustav Drecher, Vice-President of Marine Midland Trust Co., has been elected a director.—V. 149, p. 403.

American-La France-Foamite Corp.—Earnings—

6 Months Ended June 30—	1942	1941
Sales	$6,554,370	$4,499,335
Profit after charges, but before Fed. taxes	1,044,665	535,664
Provision for Federal taxes	550,445	226,412
Provision for contingencies	135,000	------
Net profit	$359,220	$309,252
Earnings per share	$4.84	$4.16

—V. 154, p. 650.

American Power & Light Co. (& Subs.)—Earnings—

Comparative Consolidated Income Account

Period Ended Aug. 31—	1942—3 Mos.	—1941	1942—12 Mos.	—1941
Subsidiaries:	$	$	$	$
Operating revenues	29,838,180	27,701,921	120,254,652	111,977,893
Operating expenses	11,912,916	11,499,737	47,424,605	43,282,246
*Federal taxes	4,822,552	2,663,738	17,835,804	10,884,961
Other taxes	2,640,737	2,612,469	10,252,742	10,001,360
Prop. retire. and depl. reserve appropriations	2,925,943	2,808,299	11,683,287	11,173,406
Net oper. revenues	7,536,032	8,117,678	33,058,214	36,635,920
Other income (net)	31,065	22,288	141,972	97,142
Gross income	7,567,097	8,139,966	33,200,186	36,733,062
Net int. to public and other deductions	3,898,438	3,972,158	15,670,728	15,727,368
Balance	3,668,659	4,167,808	17,529,458	21,005,694
†Pfd. divs. to public	1,792,940	1,792,936	7,171,745	7,171,742
Balance	1,875,719	2,374,872	10,357,713	13,833,952
Portion applic. to min. interests	7,849	11,896	33,087	52,381
Net equity of Amer. Pwr. & Lt. Co. in income of subs.	1,867,870	2,362,976	10,324,626	13,781,571
Amer. Pwr. & Lt. Co.:				
Net equity of company (as above)	1,867,870	2,362,976	10,324,626	13,781,571
Other income	15,955	15,221	68,832	59,449
Total	1,883,825	2,378,197	10,393,458	13,841,020
Expenses	78,154	98,151	361,654	375,617
†Federal taxes	80,590	90,062	310,134	409,481
Other taxes	3,603	4,981	25,402	22,274
Balance	1,721,478	2,185,003	9,696,268	13,033,648
Int. and other deduct.	690,610	707,376	2,801,215	2,834,143
Balance	1,030,868	1,477,627	6,895,053	10,199,505

*Includes provision for Federal taxes of approximately $436,000 for the current month and $1,004,000 for the three months and $2,653,000 for the 12 months ended Aug. 31, 1942, additional to the amounts required under the Revenue Act of 1941.

†Full dividend requirements applicable to respective periods whether earned or unearned.

‡Includes provision for Federal taxes of approximately $24,000 for the three months and $64,000 for the 12 months ended Aug. 31, 1942, additional to the amounts required under the Revenue Act of 1941.—V. 156, p. 1012.

American Telephone & Telegraph Co. — Report for September Quarter—Walter S. Gifford, President, states:

Walter S. Gifford, President, states:

Because of war-time shortage of copper and other materials, the construction of additional telephone facilities is restricted under priority rules almost wholly to those additions essential in the war and telephone companies are obliged increasingly to limit their installations of new telephones to those needed in war and other essential activities. The number of telephone calls continues to increase, with especially heavy increases in the number of long distance calls, and the Bell System is handling a record volume of business with facilities that are becoming more and more inadequate. To help relieve the longer haul routes that are already overloaded, the public is being requested to cooperate by refraining, so far as possible, from making long distance calls to war-activity centers.

The Bell Telephone Laboratories and the Western Electric Co., the research and manufacturing departments of the Bell System, have been expanded and are engaged for the most part on direct war work.

About 400,000 Bell System employees, or 95% of the total, are investing at the rate of nearly $70,000,000 a year in U. S. War Savings Bonds through a Payroll Savings Plan. A great many employees are investing 10% or more of their pay under this plan, and as a whole the amount is about 8% of the total payroll.

More than 24,000 Bell System employees are now in the armed services.

Earnings of American Telephone & Telegraph Co.

Period Ended Sept. 30—	*1942—3 Mos.	—1941	*1942—12 Mos.	—1941
	$	$	$	$
Operating revenues	49,354,700	35,882,147	180,796,484	140,806,751
Oper. exp. incl. taxes	†38,523,169	29,075,597	†141,571,130	114,371,029
Net oper. income	10,831,531	6,806,550	39,225,354	26,435,722
Dividend income	36,520,470	43,558,595	155,038,819	181,200,679
Interest income	2,015,127	2,624,216	7,936,708	8,980,661
Other income, net	491,321	150,017	991,641	354,434
Total income	49,858,449	53,139,378	203,192,522	216,971,496
Interest deductions	6,143,890	5,677,248	24,920,164	20,159,683
‡Net income	†43,714,559	47,462,130	†178,272,358	196,811,813
Dividends	42,045,287	42,045,287	168,181,146	168,181,146
Balance	†1,669,272	5,416,843	†10,091,212	28,630,667
Earnings per share	†$2.34	$2.54	†$9.54	$10.53

*Subject to minor changes when final figures for September are available.

†Provision has been made for 1942 Federal taxes at rates imposed by the 1941 Revenue Act which are still in effect. Heavy increases in these rates applicable to 1942 are under consideration by Congress and net income shown in this statement for the periods ending Sept. 30, 1942 is, to the extent that taxes are retroactively increased, higher than it ultimately will prove to have been.

‡Does not include the company's proportionate interest in undivided profits or deficits of subsidiary companies.

Note—In this report certain 1940 and 1941 tax and other major retroactive items, included in the accounts when encountered, have been distributed to the periods to which they are applicable.

Bell System Consolidated Earnings Report

Period End. Aug. 31—	1942—3 Mos.	—1941	1942—12 Mos.	—1941
	$	$	$	$
Operating revenues	367,327,785	325,441,329	1,401,092,754	1,255,840,310
Operating expenses	234,675,975	211,565,902	902,408,059	806,993,481
Taxes	*72,396,904	57,475,674	*262,190,321	217,874,384
Net oper. income	60,254,906	56,399,753	236,494,374	230,972,445
†Other income, net	5,774,528	4,522,923	21,208,661	29,782,418
Total income	66,029,434	60,922,676	257,703,035	260,754,863
Interest deductions	12,999,666	12,036,954	51,587,525	45,628,023
Total net income	*53,029,768	48,885,722	*206,115,510	215,126,840
Net income applic. to stocks of subs. consol. held by public	*1,939,987	1,800,172	*7,503,652	8,424,596
Net income applic. to Amer. Tel. & Tel. Co. stock	*51,089,781	47,005,550	*198,611,858	206,702,244
Per share, Amer. Tel. & Tel. Co. stock	*$2.73	$2.52	*$10.63	$11.06

*Provision has been made for 1942 Federal taxes at rates imposed by the 1941 Revenue Act which are still in effect. Heavy increases in these rates applicable to 1942 are under consideration by Congress and net income shown in this statement for the periods ending Aug. 31, 1942 is, to the extent that taxes are retroactively increased, higher than it ultimately will prove to have been.

†Includes proportionate interest in earnings or deficits of Western Electric Co. and all other majority-owned subsidiaries not consolidated (partly estimated).

Note—In this report certain 1940 and 1941 tax and other major retroactive items, included in the accounts when encountered, have been distributed to the periods to which they are applicable.—V. 156, p. 1203.

American Utilities Service Corp.—Files Reorg. Plan

Corporation, a registered holding company, has filed with the SEC an application pursuant to Section 11 (e) of the Public Utility Holding Company Act of 1935 for approval of a plan of recapitalization. A hearing on the proposal will be held Oct. 27.

A statement of the transactions proposed is summarized as follows:

(1) American will amend its articles of incorporation so that its authorized capital stock will be changed to 150,000 shares of new common stock ($20 par); or a new corporation will be formed with authorized capital stock sufficient to meet the requirements of the plan.

(2) American will reclassify its existing 105,000 shares of 6% cumulative preferred stock ($25 par), into 105,000 shares of new common stock ($20 par), so that the holders of the preferred stock will receive the new common stock on a share for share basis.

(3) The plan provides no recognition of the presently outstanding common stock.

(4) American reserves the right to request the Commission to apply to a Court in accordance with the provisions of Subsection (f) of Section 18 of the Act to enforce and carry out the provisions of the plan.

The present common stock, 1,112,500 shares (no par), is held in a voting trust which has sole voting rights in the company. Upon consummation of the plan the present preferred stock will have complete voting control of the company and it is contemplated that the voting trust will be terminated.

The Commission has data in its files and records relating to American establishing, or tending to establish, the following:

American is solely a holding company owning stock and notes of its various subsidiaries, organized under the laws of the State of Delaware in 1934 as a successor to Federal Public Service Corp.

American has four active utility subsidiaries (as defined in the Act), namely:

(a) Minnesota Utilities Co., a Minnesota corporation, furnishing electric service and conducting a merchandising business in the State of Minnesota.

(b) Northwestern Illinois Utilities, an Illinois corporation, furnishing electric and gas service and conducting a merchandising business in the States of Illinois and Iowa.

(c) Northwestern Wisconsin Electric Co., a Wisconsin corporation, furnishing electric service and conducting merchandising business in the States of Wisconsin and Minnesota.

(d) Wisconsin Southern Gas Co., a Wisconsin corporation, furnishing gas service and conducting a merchandising business in the State of Wisconsin.

American has five non-utility subsidiaries, namely:

(a) The Bluefield Telephone Co., a Virginia and West Virginia corporation, furnishing telephone service in the States of Virginia and West Virginia.

(b) Illinois Northwestern Telephone Co., an Illinois corporation, furnishing telephone service in the State of Illinois.

(c) Southeastern Telephone Co., a Florida corporation, furnishing telephone service in the States of Florida and Georgia.

(d) Independence Water Works Co., a Missouri corporation, furnishing water service in the State of Missouri.

(e) The Suburban Water Co. of Allegheny County, Pennsylvania, a Pennsylvania corporation, furnishing water service in the State of Pennsylvania.

American has a subsidiary service company, American Service Co., an Illinois corporation, furnishing services to system companies.

The Commission has data in its files and records relating to American establishing, or tending to establish, the following:

(1) The common stock of American, which has sole voting rights, is held in a voting trust by Lee Barroll, Charles H. Bliss, Raymond J. Hurley, Robert D. Gordon and Thomas A. Tunney, as voting trustees, who have registered under the Act as a holding company.

(2) Since the formation of American in 1934, dividends have never been paid on its preferred stock and arrearages thereon aggregated $632,158 as of Dec. 31, 1941.

The capitalization and surplus (corporate and per books) of American as of Dec. 31, 1941 were as follows:

Bonds	$4,700,200
Notes	10,000
Preferred stock	2,625,000
Common stock	2,225,000
Earned surplus (deficit)	1,814,679

—V. 156, p. 1203.

American Water Works & Electric Co., Inc.—Output

Output of electric energy of the electric properties of this company for the week ending Oct. 10, 1942, totaled 73,946,000 kwh., an increase of 6.40% over the output of 69,497,900 kwh. for the corresponding week of 1941.

Comparative table of weekly output of electric energy for the last five years follows:

Week End.—	1942	1941	1940	1939	1938
Sept. 19	74,148,000	65,337,000	54,110,000	51,949,000	42,460,000
Sept. 26	73,332,000	67,968,000	53,076,000	52,787,000	42,999,000
Oct. 3	72,900,000	68,941,000	54,372,000	54,648,000	43,683,000
Oct. 10	73,946,000	69,498,000	55,318,000	54,900,000	43,681,000

—V. 156, p. 1321.

American Yarn & Processing Co.—Obituary—

Charles Egbert Hutchison, President and Treasurer, died on Oct. 1. —V. 156, p. 1321.

Alton RR.—Interest on C. & A. Refunding 3s—

The interest due April 1, 1940, on the Chicago & Alton RR. 3% refunding 50-year gold bonds, due 1949, will be paid beginning Oct. 15, 1942, at offices of Chase National Bank, New York, N. Y., and Continental Illinois National Bank & Trust Co., Chicago, Ill.—V. 156, p. 1202.

Anchor Post Fence Co.—Clears Up Dividend Accruals on Both Issues of Preferred Stock—

The directors have declared dividends of $33 per share on the 6% cumulative preferred stock, par $100, and $27.50 per share on the 5% cumulative preferred stock, par $100, both payable Nov. 1 to holders of record Oct. 16. These distributions will clear up all accumulations on both stocks and represent payments accrued for the 5½-year period from May 1, 1937, to Nov. 1, 1942. Dividends of $30 per share on the 6% preferred and of $25 on the 5% preferred stock were paid on April 15, last. At Dec. 31, 1941, there were outstanding 725 shares of 6% preferred stock and 140 shares of 5% preferred stock.—V. 156, p. 952.

Anglo-Huronian, Ltd.—Earnings—

Years Ended July 31—	1942	1941	1940	1939
Dividends	$529,850	$321,068	$222,667	$158,731
Int. earned & exchange thereon	41,136	46,487	69,225	58,810
Sundry earnings	9,274	2,102	------	4,017
Total revenue	$580,259	$369,657	$291,892	$221,558
Gen. and admin. exp.	84,212	79,769	81,132	88,130
Bad debt written off	------	------	106	------
Exam. & claims writ. off	†3,394	10,126	43,367	7,042
Reserved for deprecia'n	916	851	851	848
Ob. min. sup. writ. off	------	2,000	------	------
Profit	$491,737	$276,911	$166,436	$125,537
Dividends paid	300,000	300,000	------	------
Surplus	$191,737	*$23,089	$166,436	$125,537

*Deficit. †Examinations written off only.

Balance Sheet, July 31, 1942

Assets—Cash on hand and on deposit with bankers, $301,220; investment in marketable securities of other companies, at cost, $6,886,313; loans including interest (secured), $6,024; accounts and dividends receivable, and interest accrued, $42,457; prepaid and deferred charges, $203; office furniture and fixtures and sundry plant at net depreciated value, $940; exploration expenditures on outside properties, $2,044; advances to and interests in sundry mining ventures (less reserve, $375,551), $428,538; total, $7,667,739.

Liabilities—Accounts payable and accrued charges, $9,381; dividends payable (less cash on deposit with dividend disbursing agents, $118,437), $7,050; provision for taxes, $8,373; capital stock (1,500,000 no par shares), $5,340,349; surplus, $2,302,586; total, $7,667,739.—V. 154, p. 425.

A. P. W. Properties, Inc.—Earnings—

Years Ended June 30—	1942	1941	1940	1939
Rental from A. P. W. Paper Co., Inc.	$44,389	$35,350	$30,717	$35,040
Interest	8,464	507	160	157
Total income	$52,852	$35,857	$30,877	$35,197
Administrative expense	1,160	1,595	1,089	1,430
Depreciation on plant	7,433	6,722	6,667	6,639
Taxes	8,925	7,978	8,139	7,926
Provis. for Fed. inc. tax	10,883	3,120	2,022	2,373
Interest	------	------	------	1,715
Net income	$24,452	$16,442	$12,960	$15,113
Class A dividends	11,417	*11,545	*7,294	11,203
Class B dividends	4,444	4,444	4,444	4,444

*Exclusive of dividends waived by A. P. W. Paper Co., Inc., on its holdings of class A stock.

Balance Sheet, June 30, 1942

Assets—Cash in banks, $6,924; A. P. W. Paper Co., Inc., accrued rental (less applicable to depreciation fund, $7,433), $18,949; accrued interest on investments, $7,995; A. P. W. Paper Co., Inc., 25-year 6% convertible gold notes due July 1, 1955 at cost, $126,850; property and plant, at cost, less depreciation (less reserve for depreciation, $34,120), $243,302; depreciation fund (after deduction of $6,320 expended on plant additions), $27,800; total, $431,821.

Liabilities—Accrued real estate and other taxes, $4,075; due to class A stockholders, unpaid pending issuance of stock, $4,306; dividend on class B stock (payable Oct. 1, 1942), $2,222; provision for Federal taxes on income, $10,880; class A 4% cumulative preferred stock ($5 par), $315,244; class B stock ($100 par), $74,067; capital surplus, $7,345; earned surplus, $13,682; total, $431,821.—V. 156, p. 952.

Associated Electric Co.—Hearing Oct. 27—

The SEC has set a hearing for Oct. 27 on the proposal of company to divest itself of its entire interest in Louisiana Public Utilities Co., Inc. to D. Gordon Rupe Jr., C. C. Hyde and R. A. Ritchie, all of Dallas, Tex., for a cash consideration of $3,000,000.

The securities and other indebtedness proposed to be sold consisted, as of Sept. 22, 1942, of the following: 11,000 shares of common stock (no par); $2,892,000 first mortgage gold bonds, series B, 6%, due Dec. 1, 1945; $1,431,884 6% open account indebtedness (interest payable when, as and if earned).

Associated Electric Co. also proposes, as a necessary step in effecting the sale of its interests in Louisiana, to acquire from Louisiana 1,010 shares of capital stock of Atlantic Utility Service Corp. for a cash consideration of $1.

Weekly Output—

The trustees of Associated Gas & Electric Corp. report for the week ended Oct. 9, net electric output of the Associated Gas and Electric group was 124,900,041 units (kwh.). This is an increase of 4,768,535 units or 4.0% above production of 120,131,506 units a year ago.—V. 156, p. 1322.

Atchison, Topeka & Santa Fe Ry.—Abandonment—

The ICC on Oct. 1 issued a certificate permitting abandonment by the company of a branch line of railroad extending northwesterly from a connection with its main line at Kiowa to the end of the branch at Geriane, approximately 9.9 miles, in Barber County, Kans.—V. 156, p. 1203.

Bendix Aviation Corp.—Loan Negotiation—

Reports from Detroit state that National Bank of Detroit will be named agent to carry out an agreement for a $200,000,000 bank credit to be established soon by the corporation. Details of the credit, it is said, are being worked out with 35 to 40 banks which will participate in it with the National Bank of Detroit. The initial commitment, the reports state, will be for $150,000,000, with an additional $50,000,000 to be underwritten by a Government agency. The credit will be for about three years, all to be used as working capital to finance war production. It will be issued at 2¾% interest and 90% will be guaranteed by the War Department.

New Directors—

George Rentschler and William H. Houghton have been elected directors.

Mr. Rentschler is President of the General Machinery Corp., Hamilton, Ohio, and Chairman of the Southeastern Shipbuilding Corp. at Savannah, Ga.

Mr. Houghton is Comptroller of the Bendix Aviation Corp., having served in that capacity since 1929.—V. 156, p. 1322.

Bendix Home Appliances, Inc.—Debentures Called—

All the outstanding 5-year 5% convertible debentures, due May 1, 1944, have been called for redemption as of Dec. 1, 1942 at 105 and interest. Payment will be made at the Manufacturers Trust Co., 55 Broad St., New York, N. Y.

The above debentures may be converted into common stock of the corporation at the conversion price of $2.50 principal amount of debentures for each share of such common stock with a cash adjustment of interest in the manner set forth in said indenture at any time before, but not later than, the close of business on Nov. 30, 1942, except during such times as the stock transfer books of the company may be closed.—V. 156, p. 954.

(The) Best Foods, Inc.—Official Promoted—

George C. Spitzmiller has been elected Executive Vice-President He has been with the company for about 20 years, most recently as Vice-President and General Manager in charge of its Western division, where he has been succeeded by Frank Murphy. I. C. Bjork succeeds Mr. Murphy as sales manager of the Western division. —V. 155, p. 1403.

Beverly Gas & Electric Co.—Dividend Decreased—

The company on Oct. 14 paid a dividend of 50 cents per share on the common stock, par $25, to holders of record Oct. 8. This compares with 60 cents paid on July 14, last, 65 cents on April 14, 1942, 85 cents on Jan. 14, 1942, and $1 per share in each quarter of last year.—V. 156, p. 159.

Bond Stores, Inc.—September Sales Off 37.4%—

Period Ended Sep. 30—	1942—Month	—1941	1942—9 Mos.	—1941
Sales	$2,569,167	$4,103,542	$31,490,559	$28,714,686

—V. 156, p. 954.

(F. E.) Booth Co., Inc. (Nev.)—Initial Dividend—

The directors have declared an initial dividend of 75 cents per share on the $3 cumulative preferred stock, payable Jan. 2, 1943 to holders of record Dec. 15, 1942. Dividends are in arrears on this issue.—V. 130, p. 1833.

Boston Edison Co.—Output Off 1.5%—

Net system output of the Boston Edison Co., as reported to the Edison Electric Institute for the week ended Oct. 10, 1942, was 29,914,000 kwh., as compared with 30,358,000 kwh. for the week ended Oct. 11, 1941, a decrease of 1.5%.

For the preceding week ended Oct. 3, 1942, output was 29,608,000 kwh., a decrease of 0.2% from a year ago.—V. 156, p. 1322.

Boston Elevated Ry.—No. of Passengers Increase—

The trustees of the company report total revenue passengers carried in August this year of 30,630,146 as compared with 23,008,564 in August, 1941, an increase of 7,621,582. For the first eight months this year revenue passengers totaled 237,802,579, an increase of 36,265,305 over the August, 1941 total of 201,537,274. See also V. 156, p. 1204.

Boston & Providence RR. Corp.—Reorganization—

See New York, New Haven & Hartford RR.—V. 155, p. 1404.

Braniff Airways—Earnings—

6 Months Ended June 30—	1942	1941
Net profit after all taxes and charges	$214,994	loss$138,818

Note—The profit above for 1942 was earned after providing $152,631 for depreciation and $126,266 for Federal and State income taxes. —V. 156, p. 1204.

Brazilian Traction Light & Power Co.—60-Cent Div.—

The directors have declared a dividend of 60 cents per share on the common stock, payable Dec. 15 to holders of record Oct. 24. This compares with 40 cents paid on July 18, last, and on Dec. 22, 1941. The previous payment was 50 cents on July 5, 1938.—V. 156, p. 1204.

Payment of the current 60-cent dividend to non-residents of Canada will be subject to deduction of the Canadian non-resident income tax.

In the case of shares in the form of share warrants to bearer, the above dividend is represented by coupon No. 70. As most of the share warrants to bearer of the company have been held in Continental Europe (chiefly in Belgium) the custodian of enemy property in Canada has ordered that no coupon detached from any share warrant to bearer of the company shall be paid by or on behalf of the company without reference to him. Holders of share warrants, therefore, wishing to claim their dividends, should forward their coupons to the company at its office, 25 King St., West Toronto, Canada, or to the English agents of the company, Canadian & General Finance Co., Ltd., 99 The Drive, Hove, Sussex, England, accompanied by the Canadian custodian Form G.—V. 156, p. 1204.

British Celanese, Ltd.—To Fund Div. Arrearages

At a meeting on Oct. 29 the stockholders will vote on a plan for funding dividend arrears on the participating second cumulative preference stock up to April 30, 1942, by issuing £1,700,000 of 4% funding certificates.

Profits for the company's fiscal year ended on June 27, last, are estimated at £1,270,000, subject to audit, excess profits, duty and income taxes. On a similar basis, the profit for the preceding fiscal year was £487,257.—V. 152, p. 262.

Brockton Gas Light Co.—Refunding—

Company has petitioned the Massachusetts Department of Public Utilities for approval of an issue of $750,000 10-year 4% registered notes. The company now has outstanding $850,000 of 4% coupon notes due Nov. 1, 1942. The company will pay off $100,000 of the issue with funds on hand and the balance will be taken care of by the note issue.—V. 155, p. 1595.

Brooklyn (N. Y.) Fox Corp.—Annual Report—

Years Ended July 31—	1942	1941
Gross income	$251,543	$254,654
Administrative and operating expenses	53,020	46,549
Balance	$198,524	$208,106
Fixed charges and mortgage expenses	178,675	202,243
Provision for depreciation of building and equip.	68,523	68,523
Net loss	$48,675	$62,661

Condensed Balance Sheet, July 31, 1942

Assets—Cash in bank and on hand, $96,246; due from managing agent, $5,239; due from tenants (less reserve), $800; due from submetering company, $608; deposits, $39,516; claim against the Fox Theatres Corp. (less reserve of $802,731), $5,222; land, $3,386,962; building, pipe organ, fixtures and equipment (less reserve for depreciation, from October, 1928, to date, $1,317,597), $2,317,582; deferred charges (unexpired insurance premiums), $5,441; total, $5,857,616.

Liabilities—Accounts and salaries payable, $7,447; interest accrued on first mortgage, $1,956; interest accrued on second mortgage, $2,728; income interest payable Oct. 1, 1942, on third mortgage bonds, $56,500; amortization payable Oct. 1, 1942, on second mortgage, $3,750; reserve for theatre repairs (deposited by theatre lessee), $2,030; liabilities payable from deposits, $8,883; mortgages payable, $3,433,505; prepaid rent, $251; common stock ($1 par), $56,500; adjusted capital surplus, $2,464,476; operating deficit, $180,411; total, $5,857,616.—V. 152, p. 420.

Brown Corp. (Me.)—Board of Directors, Etc.—

Henry P. Kendall of Boston has been elected Chairman of the board of directors; Wentworth Brown as Vice-President, and J. P. St Laurent, a new director, as Secretary.

In addition to Messrs. Kendall and St. Laurent, the other members of the board include Robert Braun, Portland, Me., director of the New England Public Service Co.; O. B. Brown, Berlin, N. H., director of the New Hampshire Fire Insurance Co.; H. P. Carruth, Berlin, N. H., Vice-President of Brown Co.; J. B. Challies, Montreal, Vice-President and Executive Engineer of the Shawinigan Water & Power Co.; John J. Hagerton, Boston, Manager of the New England agency of the Reconstruction Finance Corporation; G. A. Morris, Montreal, Vice-President and director of Ogilvie Flour Mills, and L. A. Whittemore, Boston, Assistant to the President of the Boston & Maine RR. Henry P. Kendall is President of the Kendall Co.

This corporation operates one of the largest high-grade sulphate pulp mills in Canada at La Tuque, P. Q.—V. 118, p. 911.

(E. L.) Bruce Co. (& Sub.)—Annual Report—

Comparative Summary of Income Statements

Years Ended June 30—	1942	1941	1940
Net sales	$13,370,781	$10,461,345	$8,650,684
Cost of sales	10,167,175	8,285,155	7,086,876
Gross profit	$3,203,605	$2,176,190	$1,563,808
Selling, administrative & gen. exp.	1,187,707	1,107,017	1,003,457
Operating profit	$2,015,898	$1,069,173	$560,350
Miscellaneous income	177,735	126,404	110,233
Total income	$2,193,633	$1,195,577	$670,584
Miscellaneous expenses	285,026	211,921	227,920
Provision for income and excess profits taxes	1,197,100	402,500	100,100
Net income	$711,507	$581,156	$342,564
Dividends on preferred stock	94,045	104,242	108,227
Earnings on common stock	$617,462	$476,914	$234,336
Earn. per sh. on 130,000 shs. outst.	$4.75	$3.67	$1.80

Consolidated Balance Sheet, June 30, 1942

Assets—Cash in banks and on hand, $915,441; customers' notes receivable (less reserve, $3,500), $44,410; customers' accounts receivable (net), $1,103,957; notes and accounts receivable, secured by cut-over land, $64,564; sundry accounts receivable, $25,237; advances on log and lumber purchases, $25,667; consignments in hands of agents, at cost, $8,083; inventories, $2,310,809; prepaid expenses, $275,136; balances due from officers and employees, $4,023; notes and accounts receivable, not current, $576,842; investments, $94,216; timber and timber rights, depleted value, $119,961; land, timbered and cut-over, $109,626; townsite, Bruce, Mississippi, $10,254; property, plant and equipment (less reserve for depreciation, $2,927,347), $1,734,464; patents (less amortization, $3,430), $1,055; total, $7,423,745.

Liabilities—Notes payable, term loans, $150,000; accounts payable, trade and sundry, $232,887; balances due to officer, stockholder and employees, $82,315; security deposits from terminix licensees, $6,466; accrued liabilities, $182,389; provision for Federal income taxes (including $808,000 excess profits taxes), $1,139,000; provision for State income taxes, $58,100; notes payable, term loans, $337,500; unearned gross profit on sales of cut-over land, $141,720; reserve for accident insurance, $35,811; 7% cumulative preferred stock ($100 par), $1,198,100; 3½% cumulative preferred stock ($100 par), $350,650; common stock ($5 par), $650,000; paid-in surplus, $1,292,130; earned surplus since July 1, 1936, $1,566,676; total, $7,423,745.—V. 155, p. 2092.

California Electric Power (& Subs.)—Earnings—

Period Ended Aug. 31—	1942—Month	—1941	1942—12 Mos.	—1941
Operating revenues	$528,401	$469,633	$5,819,179	$5,375,543
Maintenance	19,690	22,456	241,455	206,141
Other oper. expenses	159,887	156,160	1,857,582	1,891,568
Taxes, other than Federal income taxes	57,703	54,950	632,533	617,309
Net oper. revenues	$291,122	$236,067	$3,087,609	$2,660,526
Prov. for depreciation	61,680	52,681	699,135	620,012
Net oper. revenues	$229,441	$183,386	$2,388,474	$2,040,513
Other income (net)	3,462	4,070	44,342	48,616
Gross income	$232,903	$187,455	$2,432,816	$2,089,129
Interest	102,877	99,041	1,263,821	1,242,769
Amort. of debt disc. & expense	5,906	5,850	70,595	75,897
Miscellaneous deducts.	1,183	1,044	15,355	13,837
Net inc. before prov. for Fed. inc. taxes	$122,937	$81,520	$1,083,045	$756,626
*Prov. for Fed. inc. tax.	48,788	2,860	312,502	119,675
Net income	$74,149	$78,660	$770,543	$636,951

*Including excess profits tax.

Note—Miscellaneous debits and credits applicable to previous years' operations are not included in above statement.—V. 156, p. 1015.

Calumet & Hecla Consolidated Copper Co.—Plans to Reopen Old Mines—

The company is reported to be planning to reopen several of its old high cost properties that have been abandoned or shut down for many years.

Among these are the Central Mine and the Centennial. Exploration work already has been started on the Central property and it is possible that within the next few months production may be coming from this property. Preliminary work also has begun on the Centennial, consisting at the moment mainly in pumping out the accumulated water.

At the same time the No. 4 North Kearsarge shaft which was reopened several months back now is producing and it is understood that the output is exceeding original estimates by a substantial margin.

The greater part of the company's production continues to come from its Ahmeek mine and from reclamation at its tailings dumps that had been accumulated since the early days of the company's long life when metallurgical efficiency was not as good as prevails today. ("Boston News Bureau.")—V. 156, p. 511.

Burdines, Inc.—Earnings—

Years Ended July 31—	1942	1941	1940	1939
Net sales	$7,630,100	$7,712,600	$7,136,200	$6,129,623
Profit before Fed. tax.	719,182	623,168	520,155	386,203
Federal taxes	313,850	173,280	95,234	71,735
Net profit after Federal taxes	*$405,332	$449,888	$424,921	$314,468

*Equal to $1.19 per share on the 303,000 shares of outstanding common stock.

Balance Sheet, July 31, 1942

Assets—Cash, $1,070,943; accounts receivable (less reserve for doubtful accounts, $95,322), $249,727; merchandise inventory (less reserve to reduce inventory to LIFO valuation, $111,298), $1,233,144; cash surrender value insurance, $63,721; U. S. treasury certificates, $48,000; other assets, $274,286; land, building and equipment (less reserve for depreciation and valuation, $1,908,603), $2,368,504; deferred charges, $194,479; total, $5,502,805.

Liabilities—Accounts payable, merchandise, etc., $236,592; accrued property and income taxes, payrolls and expenses, $427,428; notes and mortgages payable within one year, $41,941; notes and mortgages payable, $845,891; reserves, $228,171; capital and surplus, $3,722,782; total, $5,502,805.—V. 156, p. 396.

Canada Northern Power Corp., Ltd.—Earnings—

12 Mos. Ended Aug. 31—	1942	1941
Gross earnings	$4,718,666	$5,017,097
Purchased power, operating, maint. and taxes	2,436,934	2,666,286
Net earnings	$2,281,733	$2,350,811

—V. 156, p. 955.

Canadian Pacific Ry.—Earnings—

Period Ended Oct. 7—	1942	1941
Traffic earnings	$4,927,000	$4,149,000

—V. 156, p. 1323.

Cariboo Gold Quartz Mining Co., Ltd.—Earnings—

Period—	Quarter Ended Apr. 30, '42	Quarter Ended July 31, '42	6 Mos End. July 31, '42
Gross income, less mineral tax and mint charges	$476,979	$339,091	$816,070
Cost of production	287,909	250,659	538,567
Operating profit	$189,071	$88,432	$277,503
Depreciation, depletion & inc. taxes	94,291	67,785	162,076
Net profit	$94,780	$20,647	$115,427
Earnings per share	7.10c	1.55c	8.65c

—V. 156, p. 863.

Carpenter Steel Co.—Earnings—

Years Ended June 30—	1942	1941	1940	1939
Net sales	$24,758,175	$16,483,170	$9,898,916	$5,251,801
Cost of sales	15,025,384	10,239,464	6,610,820	*3,837,769
Selling expenses	1,175,421	1,164,940	887,152	*670,770
Admin. and gen. exps.	388,363	345,286	227,257	*178,739
Profits from oper.	$8,169,007	$4,739,480	$2,173,687	$564,523
Other income	291,746	180,253	98,914	70,179
Loss on securities	2,467	20,938	605	4,694
Total income	$8,458,286	$4,898,796	$2,271,996	$630,008
Depreciation	322,403	248,542	233,447	229,856
Amort. of emerg. facilities, net	259,764	41,113	------	------
Loss on property retired	28,923	1,692	3,284	8,615
Prov. for extra compensation for officials	172,900	185,000	159,800	------
Federal income and excess profits tax	5,047,226	2,317,260	348,324	†60,490
Pennsylvania inc. taxes	115,469	93,565	68,197	13,738
Prov. for undeterminable taxes & oth. conting.	800,000	------	------	------
Net income	$1,711,601	$2,011,625	$1,458,943	$317,309
Earns. per common sh.	$4.75	$5.59	$4.05	$0.88

*Includes portion of Federal and State social security taxes. For other years these taxes were included in administrative and general expenses. †Federal income tax only.

Balance Sheet, June 30, 1942

Assets—Cash on hand and deposits in banks, $2,351,313; marketable securities, $1,073,605; accounts and bills receivable, $2,164,582; inventories, $3,898,669; employees' loans and accounts, $8,189; U. S. war savings bonds held for sale, $9,712; fixed assets, $4,716,894; prepaid expenses and deferred charges, $69,840; other assets, $101,245; total, $14,394,049.

Liabilities—Accounts payable, $745,971; salaries, wages and additional compensation, $732,844; taxes, other than Federal income and excess profits, $350,348; Federal income and excess profits taxes (less U. S. Government obligations purchased for use in payment of taxes), $2,035,359; miscellaneous accrued liabilities, $6,346; U. S. war savings bonds, collections held for account of employees, $14,357; reserves, $908,123; common stock ($5 par), $1,800,000; surplus, $7,800,701; total, $14,394,049.—V. 156, p. 777.

Celanese Corp. of America—New Development—

The corporation on Oct. 13 made known the development in its laboratories of a synthetic textile filament so fine that whereas the finest silk filament weighs approximately 1 denier this new filament weighs ⅛ of 1 denier.

The announcement further adds: The new filament has a diameter of approximately one 10,000th of an inch, and 20,000 miles of it weighs only one pound.

A total of 160 of these filaments are twisted together to form a 20 denier Celanese "Fortisan" yarn which promises to be a great factor in post-war textile development both in consumer and industrial fields.

"Fortisan" is the name given to the range of super-strong yarns produced by this corporation. Since shortly before the entrance of the United States into the war the entire output of "Fortisan" has been earmarked for war work in fields where once silk was used exclusively.

Through development of this super-strong textile, the corporation in a short space of around 25 years has pushed the Japanese silkworm farther back into the oblivion in which it is expected to remain even after the war. The corporation began domestic production of its wide range of man-made yarn at the close of the last war and at present is a major producer in the field.

New Plastic Collapsible Tube Announced—

Celanese Celluloid Corp., the plastics division of Celanese Corp. of America, announces the perfection of plastic material that will replace tin in the manufacture of collapsible tubes.

The plastic, a special formula of Lumarith, has a cellulose acetate base and was developed after several years of collaboration with the Celluplastic Corp., formerly the Hygienic Tube & Container Corp.

In addition to the work in the laboratories of the Celanese plant in Newark, N. J., the tubes have had 18 months of testing in the laboratories of Colgate & Co., Ortho Products, Inc., and Chesebrough Manufacturing Co.

Present production capacity is confined to the needs of the three companies mentioned—about 100,000,000 tubes. This quantity of metal tubes would have required 2,200,000 pounds of pure tin. At present, production prices of the plastic tube are slightly higher than the metal tube, but this will not increase the products' cost to the public. Increased production will lower the price of the tube, the announcement said.—V. 156, p. 1323.

Celotex Corp.—12½-Cent Common Dividend—

The directors have declared a dividend of 12½ cents per share for the quarter ending Oct. 31 on the common stock, no par value, payable Oct. 31 to holders of record Oct. 24. A like amount was disbursed on Aug. 8, last, as against 25 cents each on Jan. 31 and May 7, 1942. Payments during 1941 were as follows: Feb. 4 and May 1, 25 cents each; May 10, 12½ cents, and Aug. 1 and Oct. 31, 25 cents each.—V. 156, p. 1147.

Central Patricia Gold Mines Ltd.—Earnings—

6 Mos. Ended June 30—	1942	1941
Number of tons of ore milled	70,710	68,922
Gross value of production	$836,256	$1,019,066
Est. profit before approp. for inc. tax. & depr.	343,601	585,322
Estimated dominion and provincial taxes	77,225	165,200
Approp. for deprec. on plant & equip. and outside exploration	64,476	75,059
Estimated net profit for the period	$201,900	$345,063

—V. 156, p. 863.

Central RR. Co. of N. J.—Fails in Effort to Dismiss Tax Case Appeal—

The Third Circuit Court of Appeals at Philadelphia has denied the motion of the company to dismiss an appeal by Attorney General David T. Wilentz from the refusal of Judge Guy L. Fake of the Federal District Court of Camden, N. J., to include in a decree a provision that Central Railroad would be liable for interest and penalties of $10,101,520 if the Chancery Court of New Jersey holds the railroad tax settlement laws are unconstitutional.

In effect the Circuit Court ruled that it will determine later whether Central Railroad would be liable for the interest and penalties but it set no date for this hearing.—V. 156, p. 1234.

Central States Power & Light Corp.—Hearing Postponed

At the request of the company the SEC has postponed from Oct. 7 to Oct. 28 hearing on proposal of Central States Power & Light Corp. to acquire all assets of its wholly-owned subsidiary, Missouri Pacific Power Co. The proposal includes resale of such property and certain assets to Sho-Me Power Cooperative, a Missouri cooperative, for $2,500,000. See V. 156, p. 1234, 1324.

Cerro de Pasco Copper Corp.—Earnings—

6 Mos. End. June 30—	1942	1941	1940	1939
*Net profit (est.)	$1,015,000	$1,238,000	$1,582,000	$766,000
Earns. per share on capital stock	$0.90	$1.10	$1.41	$0.68

*After depreciation, depletion, income taxes, etc.

Estimated profit after charges and income taxes but before depreciation and depletion for first half of 1942 was $2,520,000 comparing with $2,756,000 in like period of 1941 and $3,198,000 in like period of 1940.—V. 155, p. 2004.

Chemical Fund, Inc.—Earnings—

Period. End. Sept. 30—	*1942—3 Mos.	—*1941	†1942—6 Mos.	—†1941
Income cash dividends	$79,401	$81,786	$168,372	$170,730
Expenses	13,399	14,226	26,739	27,327
‡Net prof. for period	$66,002	$67,561	$141,633	$143,403
Net loss on sales of portfolio securs. on "first in—first out" basis	§19,934	2,033	13,079	12,706

*Unaudited. †Audited. ‡Before gain or loss on sales of portfolio securities. §Gain.

Notes—(1) The policy of the company has been not to reflect in net income unrealized appreciation or depreciation in quoted market value of investments as compared with costs at Sept. 30, 1942. Such unrealized depreciation amounted to $1,566,871, as compared with $2,187,958 at March 31, 1942, and $1,844,764 at June 30, 1942.

(2) No provision has been made for Federal income taxes for the six months ended Sept. 30, 1942, since the company expects to qualify as a mutual investment company under the Federal Internal Revenue Code and as such would become liable for such taxes only on its undistributed income for the full fiscal year.

Balance Sheet, Sept. 30

Assets—	1942	1941
Cash on deposit with custodian	$363,205	$479,006
Receivable from sales of capital stock, etc.	14,434	13,020
Dividends receivable	23,600	25,710
Investments	9,368,991	8,545,871
Total	$9,770,229	$9,063,608
Liabilities—		
Accounts payable and accrued exps. and taxes	$15,627	$19,184
Dividend payable	69,704	71,112
Capital stock (par $1)	1,043,771	915,254
Surplus	9,063,360	9,298,017
Treasury stock	*Dr*422,232	*Dr*239,958
Total	$9,770,229	$9,063,608

—V. 156, p. 1015.

Chicago & Alton RR.—New Director, Etc.—

H. Niedringhaus of Granite City, Ill., has been elected a director to fill the vacancy caused by the death of Daniel Willard.

Russell L. Snodgrass has been appointed Vice-President in charge of finance.—V. 146, p. 273.

Chicago, Burlington & Quincy RR.—Abandonment—

The ICC on Oct. 8 issued a certificate permitting abandonment by the company of a line of railroad extending from Superior to Nelson, approximately 13 miles, in Nuckolls County, Nebr.—V. 156, p. 1234.

Chicago Rivet & Machine Co.—Curb Asks Retention of Unlisted Trading in Stock—

Robert T. Crane, Jr., counsel for the New York Curb Exchange, in oral argument before the SEC Oct. 13 asked for the retention by the Curb of unlisted trading privileges in the common stock (par $4) while the company asked for the removal of the privilege and trading in the stock over-the-counter.

The argument was on an order of the Commission to examine the results of a trial period of trading after the unit of trading had been reduced to 25 shares from 100 shares. In an order issued last December the Commission held that the character of trading was such that the unlisted trading privilege should be terminated, but suggested that the unit of trading be reduced from 100 to 25, or 10 shares, and continued for trial period of six months when the Commission would consider the matter again.

Mr. Crane pointed out that the Commission had held that there was adequate distribution of the stock in the vicinity of the Exchange. He added that since the unit of trading was reduced investors have been getting much faster execution of orders, that the spread in price has been reduced greatly and that there has been a better market all around than there was when the unit of trading was 100 shares.

Walter A. Wade, Chicago counsel for the company, said that a circular vote of stockholders resulted in an expression of opinion that the shares should be removed from trading on the Curb.—V. 154, p. 1629.

Chicago & Southern Air Lines, Inc.—Resignation—

The resignation of Amos Culbert as Vice-President and General Counsel of this corporation was announced on Oct. 8 by Carleton Putnam, President. Mr. Culbert's resignation will be effective Dec. 1, after which time he will become associated with American Airlines (New York) as a Vice-President.—V. 156, p. 1148.

Childs Co.—Motion Denied—

Supreme Court Justice Carroll G. Walter denied Oct. 8 a motion by the company and by the Empire Trust Co. as trustee of the company's 1928 bond issue, for judgment dismissing a suit by Lillian Birn, a bondholder, to compel the company to pay $1,338,000 into the sinking fund for the bond issue. Justice Walter said that a trial would be necessary to determine the issues involved in the suit.

The suit alleges that the company failed to make payments as required by the bond indenture for the years 1931 to 1940. The company replied that it had made all of the required payments. According to the papers, $4,943,000 of the bonds were outstanding when the suit was begun, of which a "large amount" has been canceled in exchange for an issue dated April 1, 1942.—V. 156, p. 1016.

Chrysler Corp.—Wage Increase Granted—

The National War Labor Board on Oct. 3 announced that it had granted an increase of four cents an hour to 90,000 employees of the Chrysler Corp. in order to bring their increases since Jan. 1, 1941, up to the 15% increase in the cost of living between then and May, 1942.

The Board's decision, which was made Sept. 25 but was held up for release awaiting the writing of opinions, also adjusted the vacation pay to bring it in line with the Board's decision in the General Motors case and, for the same reason, directed that "wage rates for women shall be set in accordance with the principle of equal pay for comparable quantity and quality of work on comparable operations."

It denied the request of the United Automobile Workers of America, C. I. O., which represents the employees, for a $1 per hour minimum wage rate and also for the abolition of differentials between plants of the company.—V. 156, p. 1324.

City Stores Co. (& Subs.)—Earnings—

Period End. July 31—	1942—3 Mos.	—1941	1942—6 Mos.	—1941
Net profit before Fed. taxes, min. int. & int. on co.'s funded debt	$567,309	$455,690	$1,764,251	$1,013,058
Fed. norm. inc. & surtax & exc. prof. taxes (estimated)	376,800	132,600	1,047,200	303,400
Proportion applic. to minority interests	32,440	50,716	138,853	138,005
Net prof. fr. opers.	$158,069	$272,374	$578,198	$571,653
Int. on parent co.'s funded debt, etc.	77,682	82,502	158,915	168,482
Consol. net profit applic. to City Stores Co.	$80,387	$189,872	$419,283	$403,171

Note—The provision for Federal normal income and surtax taxes and excess profits taxes has been tentatively provided at rates set forth in the Senate Bill.—V. 156, p. 512.

Collins Co., Hartford, Conn.—Annual Report—

Charles L. Taylor, President, stated: "Sales increased 37% and the number of tools shipped 24.8% over the previous year ended May 31, 1941. After all depreciation charges, reserves to cover accruing liabilities and taxes, and the payment of dividends amounting to 12½%, the surplus increased $41,496.12.

"During the year the investment of 660 stockholders supplied the necessary money for the conduct of the business and afforded employment to about 450 people. Out of each $100 furnished by the stockholders, there is invested in fixed assets, plant and equipment $30.13. This left $69.87 to be used as working capital to pay for labor and material and carry inventory, book accounts and provide necessary cash. Each $100 of income was distributed as follows: Paid to employees, $32.96; materials and supplies, $31.45; selling expense, $5.30; other operating expenses, $1.69; taxes, $14.66; overhead expenses, insurance, depreciation, etc., $6.15; paid in dividends, $6.38; added to surplus, $1.41; total, $100."

Balance Sheet, May 31, 1942

Assets—Cash, $344,601; accounts receivable, $560,822; bonds, $430,788; tax anticipation notes, $351,200; other investments, $65,300; trademarks, $1; prepaid accounts, $37,955; plant and equipment, $868,170; inventory, $643,954; total, $3,302,791.

Liabilities—Reserves, $420,278; capital stock, $1,500,000; surplus, $1,382,513; total, $3,302,791.—V. 153, p. 391.

Columbia Oil & Gasoline Corp.—Proposes to Take Over and Surrender Columbia Gas Debentures—

The corporation filed Oct. 8 with the SEC a declaration covering its proposed purchase from its affiliate, Columbia Gas & Electric Corp., of $300,000 principal amount of its 20-year debentures and surrender of them to City Bank Farmers Trust Co., trustee under the indenture of Feb. 1, 1936, for cancellation and retirement in lieu of the semi-annual cash sinking fund instalment payable on Nov. 1, 1942, under the terms of the indenture.

Columbia Gas owns all of Columbia Oil's 20-year debentures outstanding in the amount of $9,100,000. Proposed purchase price for the transaction covered by the filing is given at $312,000 in cash plus accrued interest, which is the equivalent of the present redemption price of 104 plus accrued interest.—V. 156, p. 1324.

Commonwealth Edison Co.—Weekly Output —

Electricity output of the Commonwealth Edison group of companies for the week ended Oct. 10, registered a 4.7% increase over that of the corresponding period last year.

Following are the kilowatt-hour output totals of the past four weeks and percentage comparisons with last year:

	Kilowatt-Hour Output		
Week Ended—	1942	1941	% Increase
Oct. 10	161,284,000	154,091,000	4.7
Oct. 3	160,404,000	153,989,000	4.2
Sept. 26	161,546,000	150,470,000	7.6
Sept. 19	165,172,000	149,943,000	10.2

—V. 156, p. 1324.

Commonwealth & Southern Corp.—Weekly Output—

The weekly kilowatt-hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended Oct. 8, 1942, amounted to 215,156,867 as compared with 202,874,388 for the corresponding week in 1941, an increase of 12,282,479 or 6.05%.—V. 156, p. 1324.

Congoleum Nairn, Inc.—Special Offering—Special offering of 20,500 shares of capital stock (no par) was made on the New York Stock Exchange Oct. 9 by Smith, Barney & Co. at 15⅝, with 45 cents commission. Bids were received for 30,565 shares and allotment was on a basis of 67.1%. There were 111 purchases through 52 member firms, with the largest allotment amounting to 2,010 shares and the smallest to five shares. The volume of trading in the stock for the month of September was 4,000 shares.—V. 156, p. 426.

Concord Electric Co.—60-Cent Common Dividend—

The company on Oct. 15 paid a dividend of 60 cents per share on the common stock, no par value to holders of record Oct. 7. A like amount was disbursed on this issue on July 15, last. Previously, the company paid dividends of 70 cents each quarter.—V. 156, p. 160.

Conde Nast Publications, Inc.—New President—

Iva Petcevitch has been elected President to succeed the late Conde Nast, founder of the business, who died on Sept. 19. Mr. Petcevitch is a member of the board of directors and of the executive committee. —V. 156, p. 1148.

Consolidated Edison Co. of New York, Inc.—Output—

The company on Oct. 14 announced that sendout of the electric plants of its System for the week ended Oct. 11, 1942, amounting to 155,800,000 kwh., compared with 166,000,000 kwh. for the corresponding week of 1941, a decrease of 6.1%. Local distribution amounted to 144,400,000 kwh., compared with 155,100,000 kwh. for the corresponding week of last year, a decrease of 6.9%.—V. 156, p. 1324.

Consumers Public Service Co., Brookfield, Mo.—Sells Bonds Privately—The company has sold privately to an insurance institution $225,000 4½% first mortgage bonds due June 1, 1967, proceeds of which were used to refund $115,000 first mortgage 6½% bonds, series A and 6% bonds, series B, due May 1, 1943, and to retire bank notes and other debt.

Cooper-Bessemer Corp.—Again Exceeds Goal—

Despite the growing shortage of critical materials, the corporation surpassed its increasing monthly production goal for the fourth consecutive month, according to B. B. Williams, President.

Acceleration of production at Cooper-Bessemer is indicated not only by consistently meeting production goals in the past, but by the higher goals scheduled for the months to come, he said. The production goal for October has been stepped up better than 18%. The goals for November and December represent 26% and 41% increases, respectively.—V. 156, p. 1046.

Copeland Refrigeration Corp.—15-Cent Dividend—

The corporation on Sept. 30, paid a dividend of 15 cents per share on the common stock, par $1, to holders of record Sept. 10. This compares with 10 cents paid on Dec. 10, 1941.

Crowley, Milner & Co.—Earnings—

6 Months Ended July 31—	1942	1941
Net profit after all charges and taxes	$158,358	loss$134,994
Earns. per share on 399,433 common shares	$0.29	Nil

—V. 155, p. 1832.

Curtis Mfg. Co., St. Louis, Mo.—$1 Dividend—

The directors have declared a dividend of $1 per share on the common stock, par $5, payable Nov. 20 to holders of record Nov. 4. This compares with 75 cents each on July 7 and Nov. 21, 1941; no dividends since.—V. 155, p. 398.

Davison Chemical Corp. (& Subs.)—Annual Report—

Years Ended June 30—	1942	1941	1940	1939
Net sales	$14,416,329	$10,291,036	$10,817,508	$9,455,419
Cost of sales	10,862,090	7,906,944	8,805,486	7,744,242
Gross prof. fr. operations before depr.	$3,554,238	$2,384,092	$2,012,021	$1,711,177
Sell., gen. & admin. exp.	1,131,061	1,042,187	1,409,393	1,355,592
Net profit from oper. before deprec.	$2,423,178	$1,341,905	$602,628	$355,585
Other inc., incl. inter., divs., disc., rents, etc.	245,632	179,142	174,499	137,743
Total income	$2,668,810	$1,521,047	$777,128	$493,328
Interest	19,580	8,241	33,899	47,096
Taxes — capital stock, franch., etc.	39,509	31,084	19,047	19,160
Miscellaneous charges	176,394	181,842	75,624	73,867
Prov. for possible losses on receivables created during period	57,026	74,056	144,186	130,043
Provision for deprec. of plants & equip.	467,550	396,406	457,029	465,915
Prov. for inc. taxes	553,045	140,699	3,115	9,570
Amortiz. of pat. cost	28,425	28,425	28,425	26,056
*Prov. for loss & exp.	------	7,982	151,234	------
Approp. for poss. future invent. price declines	250,000	------	------	------
Net inc. for period	$1,077,281	$652,312	†$135,431	†$278,380
Dividends paid	308,480	308,480	------	------
Earn. per sh. on cap. stock	$2.09	$1.26	Nil	Nil

*Attributable to termination of operations and discontinued divisions. †Loss.

Consolidated Balance Sheet, June 30, 1942

Assets—Cash, $1,449,026; notes and accounts receivable, trade (less reserves for doubtful accounts, discounts, etc., $110,527), $1,682,393; inventories of manufactured products, materials and supplies, $3,349,081; other current assets, principally receivables, $258,899; investments and miscellaneous assets, $319,711; property, plant and equipment (less reserves for depreciation, $2,230,774), $6,245,875; property, plant and equipment of discontinued division, held for liquidation at estimated realizable amount, $99,932; property, not used in operations, $550,485; patents at cost (less amortization, $111,332), $142,126; deferred charges, $391,461; total, $14,488,989.

Liabilities—Accounts payable, $585,681; accruals payable, $294,352; dividend payable, July 15, 1942, $308,480; notes payable, banks, due Jan. 19, 1943, $300,000; prov. for Federal and State inc. taxes, $565,377; notes payable, banks, $1,200,000; reserves, $269,268; capital stock ($1 par), $514,134; capital surplus, $9,180,975; earned surplus, $1,270,722; total, $14,488,989.—V. 155, p. 2455.

Delaware & Northern Railway—Abandonment—

The ICC on Oct. 1 issued a certificate permitting abandonment by the company, as to interstate and foreign commerce, of its entire line of railroad extending northeasterly from East Branch to Arkville, approximately 37.316 miles, in Delaware County, N. Y.—V. 130, p. 2202.

(W. L.) Douglas Shoe Co.—Earnings—

6 Mos. Ended June 30—	1942	1941	1940	1939
Net profit	†$257,050	$78,401	*$202,565	*$148,239

*Loss. †After provision for income tax and surtax.

Condensed Balance Sheet, June 30

Assets—	1942	1941
Cash	$274,300	$352,214
Accounts receiv. (less reserve)	379,071	214,810
Notes receivable	123	1,126
Merchandise	1,716,938	1,600,995
Land, building., etc., less res. for depreciation	440,706	500,951
Unexpired insur., etc., prepaid expenses	46,526	37,887
Goodwill	1	1
Total	$2,857,665	$2,707,983
Liabilities—		
Accounts payable and accrued payroll	$390,932	$396,917
Notes payable	------	400,000
†Conv. prior pref. stock	2,154,480	2,152,680
7% cumulative preferred stock ($100 par)	113,600	116,600
§Common stock	80,305	80,245
Surplus	47,454	Def472,351
*Accrued taxes and expenses	70,894	31,809
Liability under lease	------	2,083
Total	$2,857,665	$2,707,983

*Including estimates. †No par value (entitled on liquidation to $25 per share plus accrued dividends)—issued, 107,724 (107,634 in 1941) shares. §No par value; stated value $1 per share, issued, 87,216 (87,156 in 1941) shares less 6,620 shares in treasury and 291 (648 in 1941) shares in hands of voting trust.—V. 154, p. 332.

Devoe & Raynolds Co., Inc.—New Product—

As a further step in the conservation of vital metals, E. S. Phillips, President, announced that this company has developed and is now marketing "Bar-Rust Metal Protective Paint." Production of this new paint is intended for the protection of outside or interior surfaces of industrial plants or other structures having an appreciable amount of exposed metal.—V. 156, p. 1047.

Dividend Shares, Inc.—Smaller Dividend—

A dividend of 1.3 cents per share has been declared on the common stock, par 25 cents, payable Oct. 26 to holders of record Oct. 15. This compares with 1.5 cents each paid on May 1 and Aug. 1, last, and 2.2 cents on Feb. 2, 1942. Payments during 1941 were as follows: Feb. 1, 2 cents, and May 1, Aug. 1 and Oct. 25, 1.5 cents each.—V. 155, p. 2182.

Eastern Massachusetts Street Ry.—Earnings—

Period End. Aug. 31—	1942—Month	—1941	1942—8 Mos.	—1941
Ry. operating revenues	$1,045,503	$681,325	$6,942,338	$5,317,185
Ry. operating expenses	692,957	430,137	4,159,237	3,270,303
Operating income	$352,546	$251,188	$2,783,101	$2,046,882
Taxes	186,667	91,123	1,270,475	687,811
Net operating income	$165,879	$160,065	$1,512,626	$1,359,071
Other income	3,429	3,522	29,696	29,969
Gross corp. income	$169,308	$163,587	$1,542,322	$1,389,040
Interest on funded debt, rents, etc.	31,253	34,660	259,896	301,309
Avail. for deprec., dividends, etc.	$138,055	$128,927	$1,282,426	$1,087,731
Depreciation	99,659	89,728	780,360	695,071
Net inc. before prov. for retire. losses	$38,396	$39,199	$502,066	$392,660

—V. 156, p. 1047.

Ebasco Services, Inc.—Weekly Input—

For the week ended Oct. 8, 1942, the System inputs of client operating companies of Ebasco Services, Inc., which are subsidiaries of American Power & Light Co., Electric Power & Light Corp. and National Power & Light Co., as compared with the corresponding week during 1941 were as follows:

	—Thousands of Kilowatt-Hours—			
			—Increase—	
Operating Subsidiaries of—	1942	1941	Amount	%
American Power & Light Co.	163,893	152,628	11,265	7.4
Electric Power & Light Corp.	87,365	81,690	5,675	6.9
National Power & Light Co.	118,140	108,727	9,413	8.7

The above figures do not include the system inputs of any companies not appearing in both periods.—V. 156, p. 1325.

Elastic Stop Nut Corp.—New Vice-President—

William T. Hedlund, President, on Oct. 12 announced the appointment of Whitney C. Collins, as Vice-President in charge of sales policy. Mr. Collins has been a director of the company since 1940. —V. 156, p. 1237.

Electric Bond & Share Co.—Directors Reelected—Minority Led by Okin Battles Vainly for New Board and $10,000 Salary Limit—

The following is taken from the New York "Times," Oct. 15:

Stockholders of the company battled Oct. 14 with the management, and at times with one another, in one of the most acrimonious annual meetings recorded in corporate history. The meeting, held in the utility's headquarters at 2 Rector St., lasted nearly five hours and was attended by about 300 stockholders. However, the nine renominated directors were reelected and the proposal to limit salaries of officers to $10,000 a year was defeated.

Led by Samuel Okin, a lawyer, a group of stockholders sought to oust the present board of directors by preventing the meeting from being held on the ground that proxies were not in proper order and, therefore, a quorum was not at hand.

C. E. Groesbeck, Chairman of Bond & Share, attempted to open the meeting at 2:30 p. m., the assigned time, but he had uttered no more than a few words when the outburst started. He quickly turned the chair over to Sam W. Murphy, President, and Mr. Murphy bore the brunt of the attack until after 7 p. m., when the final vote was tabulated.

In his opening charge, Mr. Okin shouted that he was going to tell all the stockholders "the whole truth about the company's officers and directors," and that if anybody tried to stop him, he would have to do it physically. He then launched into the story of how he became an investor in the company, buying 9,000 shares in the belief that it was a good investment, and how "the management tried to sell the company down the river by playing into the hands of the Securities and Exchange Commission."

Mr. Murphy repeatedly called Mr. Okin to order and attempted to open the meeting officially, but was not successful in doing so until a full hour later.

In the meantime, Randolph Phillips, another stockholder who had placed a resolution in the proxy notices calling for the limitation of executive salaries in the Bond & Share system to $10,000 a year until such time as common stock dividends were paid, demanded an adjournment of the meeting for two months so that stockholders would have an opportunity to "select their own directors."

By this time the stockholders in the hall were shouting at Mr. Murphy and other officials to put in new directors and protect their interests "by fighting the SEC."

B. A. Javits, a corporation lawyer, pleaded for cooperation with the management and immediately got into a brush with Mr. Okin, finally threatening to throw Mr. Okin out of the room.

When that episode quieted down an elderly stockholder who declared he paid $4,000 for his stock many years ago, and that it now had a value of about $15, shook his fist in Mr. Murphy's face and demanded to know how he was going to get his money back.

The next demand came from a stockholder who identified himself as Norman C. Norman. He charged that the management had many employees of the company in the room who were not stockholders and therefore they should be excluded from the meeting. Mr. Okin and many others heartily subscribed to this, but Mr. Murphy countered by declaring that since the employees were under attack, they had a right to hear what was being said.

Finally, at 7 p. m., a vote was called for on the resolution introduced by Mr. Phillips calling for limitation of salaries to $10,000. With the proxies on hand, the management won this easily, with 3,315,839 votes against the limitation and 226,250 in favor. Mr. Phillips challenged all proxy votes sent in through brokers, banks and similar agents.

On the issue of directors, all nine nominees were reelected when Mr. Murphy insisted that the vote be called. They are Frederick A. Farrar, C. E. C. Groesbeck, H. L. Hollis, Mr. Murphy, John R. Simpson, E. P. Summerson, F. H. Thomas, George G. Walker and L. B. Wiegers. They all received slightly more than 4,000,000 votes, the bulk of which was by proxy.

At this point Mr. Groesbeck asked for a motion to adjourn the meeting. As a parting remark he made the observation that he thought the "whole thing had been a healthy and beneficial affair."

To Cease Utility Services Outside U. S.—

Company plans to discontinue management, engineering and supervisory services to utility properties outside the United States. Such services are a part of the Ebasco Services, Inc.

Under the proposed new arrangement the foreign service division will be acquired by American & Foreign Power Co., Inc., an Electric Bond & Share subsidiary controlling many properties in Central and South America. It was to service these properties that the foreign division of Ebasco Services, Inc., was originally formed.—V. 156, p. 957.

Electric Power & Light Corp.—SEC Accepts Plan to Partly Recapitalize Dallas Ry. & Terminal and Dissolve Northern Texas Co.—

The SEC on Oct. 7 approved proposals by the corporation and its subsidiary, Dallas Railway & Terminal Co., to partially recapitalize Dallas and dissolve Northern Texas Co., also an electric subsidiary. The companies are units of Electric Bond & Share Co. The transactions involve:

(1) The donation to Dallas by Electric of all of the securities of Northern Texas Co., a wholly-owned non-utility subsidiary of Electric;

(2) The acquisition by Dallas of the physical properties of Northern Texas Co. and the dissolution of the latter company;

(3) The donation to Dallas by Electric for cancellation of 11,000 shares of the 7% preferred stock of Dallas;

(4) The execution by Dallas of a supplemental indenture; and

(5) The acquisition by Electric of 1,816 additional shares of the common stock of Dallas.

Comparative Statement of Consolidated Income

Period Ended Aug. 31—	1942—3 Mos.	—1941	1942—12 Mos.	—1941
Subsidiaries:	$	$	$	$
Operating revenues	33,528,391	30,059,575	138,356,731	120,151,588
Operation	11,526,617	10,578,852	45,740,890	42,096,811
Maintenance	1,804,850	1,467,372	6,586,455	5,681,963
Federal taxes	*4,596,963	2,635,300	*17,638,817	9,422,657
Other taxes	3,451,943	3,356,733	13,507,826	12,956,898
Prop. retire. and depl. reserve appropriations	5,360,524	5,077,045	22,371,369	19,003,914
Net oper. revenues	6,787,494	6,944,273	32,511,374	30,989,345
Other income (net)	5,674	13,898	362,935	232,324
Gross income	6,793,168	6,958,171	32,874,309	31,221,669
Int. on long-term debt	2,843,094	2,859,950	11,405,854	11,557,498
Other interest	571,916	496,472	2,131,854	2,093,188
Other deductions	242,223	233,330	1,079,933	992,579
Int. chgd. to construct.	*Cr*54,995	*Cr*2,811	*Cr*107,027	*Cr*41,916
Balance	3,190,930	3,371,230	18,363,695	16,620,320
†Pfd. divs. to public	1,972,817	1,971,406	7,890,326	7,885,626
Balance	1,218,113	1,399,824	10,473,369	8,734,694
‡Portion applic. to min. interests	87,594	92,222	379,776	398,109
Net equity of El. Pwr. & Lt. in inc. of subs	1,130,519	1,307,602	10,093,593	8,336,585
Elec. Pwr. & Lt. Corp.:				
Net equity (as above)	1,130,519	1,307,602	10,093,593	8,336,585
Other income	312	310	621	897
Total	1,130,831	1,307,912	10,094,214	8,337,482
Federal taxes	**18,400	18,000	**111,301	65,770
Other taxes	4,747	9,866	19,294	39,537
Expenses	103,139	114,207	378,302	390,747
Int. and other deducts.	389,290	397,243	1,565,773	1,629,556
Bal. carried to cons. earned surplus	615,246	768,596	8,019,544	6,211,872

*Including provision for Federal taxes for three months and 12 months ended Aug. 31, 1942, of approximately $1,525,000 and $3,837,000, respectively, additional to the amount required under the Revenue Act of 1941.

**Including provision for Federal taxes for the three months and 12 months ended Aug. 31, 1942, of approximately $2,000 and $16,500, respectively, additional to the amount required under the Revenue Act of 1941.

†Full dividends requirements applicable to respective periods whether earned or unearned.

‡Based upon holdings by the public of common stocks of subsidiaries at the end of each of the respective periods.

Income Account of Company Only

Period Ended Aug. 31—	1942—3 Mos.	—1941	1942—12 Mos.	—1941
Total gross income	$685,988	$925,394	$3,133,973	$3,516,724
Federal taxes	*18,400	18,000	*111,301	65,770
Other taxes	4,747	9,866	19,294	39,537
Expenses	103,139	114,207	378,302	390,747
Balance	$559,702	$783,321	$2,625,076	$3,020,670
Interest on debentures	379,750	387,500	1,527,377	1,550,000
Int. on coll. trust bds.	------	------	------	40,030
Amort. of debt disct. & exps. on debentures	9,549	9,743	38,390	38,974
Other interest deducts.	------	------	6	------
Premium & expense on coll. trust bonds retir.	------	------	------	552
Net income	$170,403	$386,078	$1,059,303	$1,391,114

*Includes provision for Federal taxes for the three months and 12 months ended Aug. 31, 1942, of approximately $2,000 and $16,500, respectively, additional to the amount required under the Revenue Act of 1941.—V. 156, p. 1047.

Eureka Vacuum Cleaner Co.—Options Extended—

The options held by H. W. Burritt, President, and G. H. Stevens, Vice-President, to purchase 25,000 shares and 7,500 shares, respectively, at $3 per share, have both been extended to July 31, 1945. —V. 156, p. 1237.

Faultless Rubber Co.—Earnings—

Years End. June 30—	1942	1941	1940	1939
Oper. prof. bef. deprec.	$407,710	$247,625	$206,747	$134,687
Depreciation	48,415	47,481	45,726	50,621
Other income (net)	*Cr*572	*Dr*1,408	*Cr*4,602	*Cr*61
Prov. for Fed. inc. taxes	*229,500	70,326	28,001	13,803
Net to profit	$130,367	$128,411	$137,621	$70,324
Dividends	139,082	98,175	98,175	65,450
Earns. per share on 65,450 shares com. stock (no par)	$1.99	$1.96	$2.10	$1.07

*Includes $103,000 excess profits tax and $39,000 provision for possible increase in rates.

Balance Sheet, June 30, 1942

Assets—Cash, $299,465; securities, $142,019; trade accounts receivable (less reserve, $5,249), $187,803; inventories (at lower of cost or market), $419,416; other assets, $44,296; property, plant and equipment (less accrued depreciation to June 30, 1933, plus subsequent provisions, $751,985), $809,441; deferred charges, $31,802; total, $1,934,243.

Liabilities—Accounts payable, $32,237; salaries, wages and commissions, $30,816; payroll taxes, $6,695; accrued State, local and Federal capital stock tax, $9,169; Federal taxes on income (estimated), $230,305; common stock (65,450 no par shares), $1,186,542; earned surplus, $438,478; total, $1,934,243.

Net Sales Higher—

Net sales during the first quarter of the company's current fiscal year which began July 1, last, will be about 25% ahead of the same period last year, Wallace De Laney, President, told the stockholders at the annual meeting. Net profit before taxes is satisfactory, he added.

During the coming quarter (Oct., Nov. and Dec.) about 50% of the company's dollar volume of business will consist of war goods for the Army, Navy, chemical warfare and aircraft products, while the remainder will be civilian goods, Mr. De Laney said.—V. 156, p. 865.

Ferro Enamel Corp. (& Subs.)—Earnings—

9 Mos. End. Sept. 30—	1942	1941	1940	1939
*Net profit	$101,759	$450,539	$319,042	$308,850
Shares common stock	233,056	233,056	233,160	194,300
Earnings per share	$0.44	$1.93	$1.37	$1.59

*After depreciation, interest, Federal income taxes, etc.—V. 156, p. 1048.

(Wm.) Filene's Sons Co.—Delisting Granted—

The SEC has granted the application of New York Stock Exchange to strike from listing the common stock, no par value.—V. 156, p. 865.

Fire Association of Philadelphia—Extra Dividend—

The directors on Oct. 9 declared an extra dividend of 50 cents per share, in addition to the usual semi-annual dividend of $1 per share, on the capital stock, par $10, both payable Nov. 16 to holders of record Oct. 16. An extra of 50 cents was also paid on Nov. 15, last year.—V. 155, p. 2006.

Fireman's Fund Insurance Co. (Calif.)—Proposed Acquisitions—

The company in a letter to its stockholders proposes acquisition of 100% ownership of Home Fire & Marine Insurance Co. (Calif.), already 55% owned, and of Occidental Insurance Co. (Calif.), which is 32½% owned.

The tentative plan calls for changing the authorized capital stock of the Fireman's Fund from 300,000 shares of $25 par value to 509,232 shares of new $10 par stock and exchanging the present $25 par value for new $10 par on the basis of 1½ shares of new stock for each old share. Home Fire & Marine shares will be exchanged on the basis of three-quarters of a share of new $10 par Fireman's Fund stock for each share of Home Fire stock. Occidental Insurance stockholders are to receive 45/100 of a share of new $10 par Fireman's Fund shares for each share of Occidental stock. No cash payments will be made. Scrip will be issued in lieu of fractional shares. Shareholders of Home and Occidental will not be required to accept the exchange offer and any stockholder may retain holdings. Charles R. Page, President, said the plan depends on completion of legal details and action of governmental authorities as well as stockholders of the Fireman's Fund Insurance Co. A special meeting will be held in about 30 days, Mr. Page said.—V. 140, p. 1829.

Florida East Coast Ry.—Interest Payment—

Pursuant to an order dated Sept. 30, 1942, entered in the U. S. District Court, Southern District of Florida, Jacksonville Division, funds will be available on and after Oct. 22, 1942, to pay the six months' installment of interest which became due and payable on Sept. 1, 1931, on the first and refunding mortgage 5% Gold bonds, series A, due Sept. 1, 1974.

On and after Oct. 22, 1942, the interest coupons payable Sept. 1, 1931, from such bonds should be presented and surrendered for payment to J. P. Morgan & Co., Inc., paying agent, 23 Wall St., New York. All coupons must be accompanied by properly executed Internal Revenue Ownership Certificates, Forms No. 1000 or No. 1001, except when bonds are owned by a corporation, in which case the name and address of the holder of the bonds must be furnished.

Payment of this interest installment on fully registered bonds will be made by check sent to holders of record as of Oct. 19, 1942.—V. 156, p. 1237.

Foote Bros. Gear & Machine Corp.—New Vice-Pres.—

Russell G. Davis has been elected Vice-President. He will also continue in his capacity as General Manager of the industrial gear division.—V. 156, p. 1237.

(Peter) Fox Brewing Co.—Earnings—

Years End. June 30	*1942	1941	1940	1939
Sales	$4,415,281	$3,648,637	$2,661,257	$2,234,275
Cost of sales	2,944,343	2,433,414	1,752,177	1,490,113
Sales expenses	641,747	583,387	383,143	299,721
Total admin. expense	179,301	128,170	116,890	110,727
Net oper. profit	†649,890	$503,666	$409,044	$333,714
Other income (net)	28,132	17,278	18,748	19,271
Net profit	$678,022	$520,943	$427,792	$352,985
Depreciation	75,519	70,403	63,912	53,901
Prov. for Fed. inc. and excess profit taxes	270,794	124,351	63,298	52,284
Net profit	$331,709	$326,189	$300,582	$246,799
Dividend paid	†343,550	217,930	245,498	181,819
Balance	‡$11,841	$108,259	$55,084	$64,980

*Including wholly-owned subsidiary, Fox De Luxe Brewery Co. of Indiana, Inc. †Includes $187,500 paid in stock of the Fox De Luxe Brewing Co. of Michigan. ‡Deficit.

Earnings for Quarter Ended Sept. 30

(Including Its Wholly-owned Subsidiary, Fox De Luxe Brewing, Inc.)

Profit bef. Fed. inc. & exc. profits taxes	$403,337	$201,689

Consolidated Balance Sheet, June 30, 1942

Assets—Cash, $189,791; U. S. defense bonds and Treasury notes (at cost), $47,310; accounts receivable (less cooperage charges and reserve for doubtful accounts, $98,075), $28,787; revenue stamps, $40,915; inventories (at cost), $284,439; cash surrender value of life insurance on officer's life, $6,250; mortgage note receivable, $20,008; land, buildings, machinery, equipment, etc. (less reserve for depreciation, $379,893), $974,253; prepaid and deferred charges, $72,731; total, $1,664,485.

Liabilities—Accounts payable, $86,409; accrued expenses, $55,204; Federal income, excess profits and capital stock taxes, $279,419; estimated customers' deposits on containers, $75,587; common stock (par $5), $625,000; capital surplus, $154,439; earned surplus, $388,428; total, $1,664,485.—V. 156, p. 341.

Fox De Luxe Brewing Co. of Michigan—Earnings—

Earnings for the 10 Months Ended Sept. 30, 1942

Earns. before Fed. income and excess profits taxes	$241,514

—V. 156, p. 514.

Forty Wall Street Building, Inc.—Earnings—

Earnings, Six Months Ended June 30, 1942

Income from building operations, rentals collected	$919,811
Income from electricity	58,147
Miscellaneous income	23,688
Total	$1,001,647
Salaries, wages, etc.	138,291
Real estate taxes	291,035
Rent and all other expenses (excl. depreciation)	572,322
Net loss	$1

Condensed Balance Sheet, June 30, 1942

Assets—Cash on deposit, on hand and held by managing agent, $261,095; land, building and equipment, fee and leasehold interests (less reserves for depreciation), $16,406,652; accounts receivable in suspense (contra), $63,755; total, $16,731,502.

Liabilities—Accrued real estate taxes, $142,295; rent deposits, $80,164; deferred credit, rentals and charges in suspense (contra), $63,755; reserve for working capital and contingencies, $87,347; non-cumulative income debentures, due Jan. 1, 1966, $11,489,500; capital stock (22,979 shares), $230; capital surplus, $5,394,146; deficit, $525,935; total, $16,731,502.—V. 155, p. 1895.

Gas Co. of New Mexico—Conversion of Bonds—

A notice to the holders of convertible first (closed) mortgage 6½% gold bonds of the above company, dated March 15, 1930, says:

The Southern Union Gas Co. will, if properly authorized in corporate proceedings now pending and certain other acts will have been accomplished, merge together with New Mexico Gas Co. and New Mexico Eastern Gas Co. into Texas Southwestern Gas Co. (see V. 156, p. 1334) and it is expected that such merger will occur on or after Nov. 3, 1942.

Pursuant to the provisions of that certain conversion agreement entered into between The Gas Co. of New Mexico and Southern Union Gas Co. and The Northern Trust Co., conversion agent, dated as of March 15, 1930, provision will be made so that the holders of the above mentioned bonds converting the same pursuant to the provisions of said agreement at any time up to the tenth day prior to the redemption of such bonds or at any time prior to maturity, if not previously redeemed, will receive the same securities as they would have received had the shares of stock of Southern Union Gas Co. then subject to issuance and delivery upon conversion under said agreement been delivered and transferred in response to the exercise of the conversion privilege provided for by said agreement prior to such consolidation or merger.—V. 144, p. 4179.

Gatineau Power Co.—Earnings—

Quarter End. June 30—	1942	1941
Gross income	$2,609,840	$2,447,113
Operating expenses	258,006	247,208
Maintenance	57,752	62,514
Tax provision	518,453	476,136
Net revenue	$1,775,629	$1,661,255
Bond interest	587,951	588,052
Other interest	177,047	187,860
Exchange loss	55,923	50,840
Depreciation	300,000	300,000
Bond discount	41,209	42,652
Balance for dividends	$613,499	$485,851
Earnings per common share	$0.26	$0.18

—V. 156, p. 162.

General Baking Co.—Earnings—

39 Weeks Ended—	Sept. 26,'42	Sept. 27,'41
Net income after deprec. but before Federal income taxes (estimated)	$2,816,177	$986,188
Net income after Federal income taxes	1,301,016	680,470
Shares of common stock outstanding	1,578,697	1,578,697
Earnings per share	$0.50	$0.10

Note—Provision for Federal income taxes was made at the rate of 50% in 1942.—V. 156, p. 1049.

General Cable Corp.—Accumulated Dividend—

The directors have declared a dividend of $1.75 per share on account of accumulations on the 7% cumulative preferred stock, payable Nov. 2 to holders of record Oct. 23. A like amount was paid on March 3, May 1 and Aug. 1, last, and each quarter from Nov. 1, 1940 to and incl. Nov. 1, 1941. The previous payment was $7 per share on Dec. 17, 1937.—V. 156, p. 694.

General Capital Corp.—Quarterly Report—

9 Mos. Ended Sept. 30—	1942	1941	1940	1939
Income, dividends	$135,513	$119,888	$107,007	$107,769
Interest on bonds	325	------	------	438
Total	$135,838	$119,888	$107,007	$108,207
Expenses and taxes	24,224	21,463	21,245	22,837
Net income	$111,614	$98,425	$85,762	$85,369
Dividends	112,237	101,066	84,951	85,450

Note—Net income as above for the 9 months ended Sept. 30, 1942, is exclusive of gains or losses, realized and unrealized, on securities of $11,905.

Assets, Liabilities and Net Assets Sept. 30

Assets—	1942	1941
Cash in banks, demand deposits	$1,191,728	$822,532
Accts. rec. for stock of Gen. Cap. Corp. sold not delivered	20,542	1,378
Dividends receivable, cash	12,267	8,790
Dividends receivable, payable in stock	------	1,006
Investments	3,048,492	3,047,810
Total assets	$4,273,029	$3,881,516
Liabilities—		
Accts. pay. for invest. purchased, not received	$28,258	$7,520
Accts. pay. for stock of Gen. Cap'l Corp. purch. not received	1,222	------
Accts. payable, management fee and other exp.	8,710	7,638
Prov. for accr'd Fed. cap. stock and State taxes	‡1,640	2,498
Dividend payable Oct. 10	37,759	34,370
Total liabilities	$77,590	$52,025
Net assets	*$4,195,439	†$3,829,490

*Represented by 171,584 shares of stock, par value $1 per share. †Represented by 143,207 shares of stock without par value; stated value, i.e., amount capitalized with respect to said shares, $1,890,633. ‡Provision for accrued state taxes only.—V. 156, p. 1049.

General Electric Co.—Earnings—

9 Months Ended Sept. 30—	1942 $	1941 $
Orders received	1,339,448,946	831,390,183
Net sales billed	654,882,607	474,017,608
Costs, expenses and other charges	491,602,877	363,998,178
Income from sales	163,279,730	110,019,430
Income from other sources (net)	6,430,769	9,452,251
Total income	169,710,499	119,471,681
Federal income and excess profits taxes based on law in effect at Sept. 30	114,000,000	82,000,000
Estimated additional Federal taxes on income	25,000,000	------
Profit available for dividends	30,710,499	37,471,681
Earns. per share on 28,845,927.36 shrs. issued	$1.06	$1.30

—V. 156, p. 1326.

General Public Service Corp.—Earnings—

Comparative Income Account

Quarter Ended Sept. 30—	1942	1941
Cash dividends on stocks	$77,828	$106,455
Taxable stock dividends	8,257	7,177
Interest on bonds	6,538	9,945
Revenue from lapsed options	112	3,375
Total income	$92,736	$126,953
Expenses	34,894	35,920
Taxes	4,754	5,865
Debenture interest and taxes payable under debenture indenture	91,269	91,119
Net loss	$38,181	$5,951

Comparative Earned Surplus Statement

9 Mos. Ended Sept. 30—	1942	1941	1940
Income surplus:			
Balance at beginning of period	$55,167	$10,759	*$17,445
Net loss	38,181	5,951	915
Balance at end of period	$16,987	$4,808	*$18,360
Direct charges	15,525	------	------
Balance at end of period	$1,461	$4,808	*$18,360
Security profit surplus:			
Balance at beginning of period	$150,305	$161,961	$213,987
Net profit on sales of securities	*252,174	16,233	*28,294
Balance at end of period	*$101,868	$178,194	$185,693
Earned surplus at end of period	*$100,408	$183,003	$167,333

*Loss or deficit.

Comparative Balance Sheet, Sept. 30

Assets—	1942	1941
*Investments:		
Common stocks	$2,961,648	$3,655,040
Preferred stocks	356,877	326,940
Bonds	217,410	258,479
Cash in banks and on hand	1,519,513	1,182,107
Accounts receivable	2,708	2,433
Dividends and accrued interest receivable	10,328	14,858
Office equipment (less depreciation)	1,798	2,073
Total	$5,070,282	$5,441,938
Liabilities—		
Accounts payable	$8,863	$29,292
†Preferred dividends payable	33,769	33,769
Deb. interest accrued	29,612	29,612
Taxes accrued	5,723	7,067
Unadjusted credits	------	788
Conv. debentures 5%, due 1953	2,369,000	2,369,000
‡Preferred stocks	559,400	2,084,143
§Common stocks	66,988	669,886
Capital surplus	2,057,333	35,378
Earned surplus	*Dr*100,408	183,002
Total	$5,070,282	$5,441,938

*Investments are carried on books at average amounts based on the written-down values established Dec. 31, 1931, and subsequent cost. The total of investments at market value, at Sept. 30, 1942, was $1,983,628 and at Sept. 30, 1941, was $2,937,234.

†Represents the dividends payable to stockholders of record Oct. 15, 1937, on which payment was postponed by the board of directors.

‡Represented by 19,770 and 22,320 shares $6 dividend preferred in 1942 and 1941, respectively, and 210 shares $5.50 dividend preferred, of no par value (entitled to $110 per share upon redemption or voluntary liquidation, or $100 per share upon involuntary liquidation, plus accrued dividends). Total preferred stock authorized 47,610 shares in 1941 and 45,060 shares in 1942, of which 23,690 shares of $5.50 preferred are reserved for conversion of 5% debentures. Junior preferred stock authorized 10,000 shares of no par value, of which no shares have been issued.

§Represented by 669,886 shares of no par value in 1941 and 669,886 shares of $0.10 par value in 1942. Authorized 700,000 shares.

Note—The net assets applicable to capital stock, on the basis of including investments at market value, at Sept. 30, 1941, were $1,669,964 and at Sept. 30, 1942, were $1,071,008.—V. 156, p. 253.

General Telephone Corp.—Gain in Phones—

The corporation reports for its subsidiaries a gain of 2,067 company-owned telephones for the month of September, 1942, as compared with a gain of 5,185 telephones for the month of September, 1941. The gain for the first 9 months of 1942 totals 23,400 or 4.04% as compared with a gain of 34,477 telephones or 6.48% for the corresponding period of 1941.

The subsidiaries now have in operation 602,905 company-owned telephones, the announcement added.—V. 156, p. 959.

Georgia & Florida RR.—Earnings—

Period—	Week Ended Sept. 30 1942	1941	—Jan. 1 to Sept. 30— 1942	1941
Operating revenues	$42,325	$46,315	$1,340,490	$1,110,579

—V. 156, p. 1326.

Grand Fork Herald, Inc.—Registers With SEC—

See "Chronicle," Thursday, Oct. 15, page 1350.

(B.) Greening Wire Co., Ltd.—Earnings—

Years Ended June 30—	1942	1941
Net operating profit	$1,032,383	$814,589
Provision for decline of inventory values	100,000	------
Depreciation	122,400	60,295
Written off patents	1,639	1,639
Directors' fees	1,410	1,390
Legal	250	1,291
Factory management and selling salaries	33,000	28,000
Executive salaries	22,000	17,000
Prov. for Dominion and Prov. income and excess profits taxes	570,000	450,000
Net income	$181,685	$254,974
Dividend on common shares	114,000	696,508
*Earnings per share	$0.96	$1.34

*On 190,000 shares of common stock, no par.

Balance Sheet, June 30, 1942

Assets—Cash on hand and in banks, $24,561; accounts and notes receivable, $425,279; inventories (less reserve), $533,453; investments, $638,038; due from employees re Victory loan subscription, secured by Dominion of Canada bonds (market value $25,287), $12,076; prepaid expenses, $22,387; land, $109,030; buildings, machinery and equipment (less reserve for depreciation of $1,398,095), $1,013,542; patents, at cost, less amounts written off, $13,126; other investments (book value), $2; total, $2,791,494.

Liabilities—Accounts payable and accrued charges, $148,427; reserve for Dominion income and excess profits taxes, est., $426,428; common dividend payable July 2, 1942, $28,500; capital stock (190,000 no par shares), $1,300,000; earned surplus, $888,139; total, $2,791,494.—V. 154, p. 542.

(B. F.) Goodrich Co.—New Sales District—

A new sales district for the National Sales and Service division of this company has been established for the Pacific Coast area, with the exception of Seattle, and Donald W. Fairbairn named District Manager, it is announced by G. E. Brunner, General Manager of the division. Headquarters will be in Los Angeles—V. 156, p. 1150.

Hecker Products Corp.—Files Answer to Patent Suit—

The corporation on Oct. 8 filed an answer in Federal court at Buffalo denying its cereal product known as "cream-enriched farina" is an infringement upon a patent held by the Cream of Wheat Corp., Minneapolis.

The Hecker corporation also filed a counter claim asking that the Minneapolis firm be enjoined from bringing suit under patent No. 2,131,881 issued Oct. 4, 1938. It asserted the patent is "invalid because Howard J. Billings (inventor) was not the original and first inventor or discoverer of the alleged improvements."

Cream of Wheat Corp. brought suit July 27 asking an injunction against "further infringement" and an "accounting for profits and damages and an assessment of costs against the defendants."—V. 156, p. 1327.

Hilton-Davis Chemical Co.—20-Cent Dividend—

The directors have declared a dividend of 20 cents per share on the common stock, par $1, payable Oct. 31 to holders of record Oct. 20. Distributions of like amount were made on Feb. 16, April 30 and Aug. 10, last, and on Feb. 5, April 30, Aug. 11 and Oct. 31, 1941. An extra of 10 cents was also paid on Dec. 15, 1941.—V. 155, p. 1512.

(Charles E.) Hires Co.—Regular Dividend—

The directors on Oct. 13 declared the regular quarterly dividend of 30 cents per share on the capital stock, par $1, payable Dec. 1 to holders of record Nov. 14. An extra distribution of 30 cents per share was made on Sept. 29, last, and the previous quarterly payment of like amount was made on Sept. 1, 1942.—V. 156, p. 960.

Home Fire & Marine Insurance Co. (Calif.)—Control

See Fireman's Fund Insurance Co., above.—V. 138, p. 2252, 2413.

(The) House of Westmore, Inc.—Accrued Dividend—

The corporation on Oct. 15 paid a dividend of 7½ cents per share on account of accumulations on the 6% cumulative preferred stock, par $5, to holders of record Oct. 13. A like amount has been paid each quarter since and including April 15, 1941. Arrearages as of Oct. 15, 1942 totaled 75 cents per share.—V. 156, p. 79.

Houston Natural Gas Corp.—Registers With SEC—

See "Chronicle," Thursday, Oct. 15, page 1350.—V. 156, p. 960.

Humble Oil & Refining Co.—Lease Extended—

Existing oil and gas lease on the one million-acre ranch, owned by the Estate of the late Mrs. Henrietta M. King, and held by the above company, has been extended an additional ten years to Sept. 26, 1963. The lease rental is fixed at 13½ cents per acre annually, which amounts to $135,000. ("Wall Street Journal.")—V. 156, p. 695.

Illinois Terminal RR.—Suit Filed to Block WPB Order

Attorney General George F. Barrett of Illinois announced Oct. 9 that he had obtained a temporary injunction restraining the company from carrying out a War Production Board order to scrap 151 miles of track and power lines in central Illinois.

Declaring that the WPB requisition of the rail for use in military establishments and war plants would cause "grave transportation problems during war time," Mr. Barrett contended that abandonment of the electric railroad line "must be preceded by a judicial determination."

The suit was filed against the road on behalf of the Illinois Commerce Commission, which directed the company to continue service after the WPB had requisitioned the branch lines operating from Peoria to Danville by way of Bloomington, Decatur, Champaign and Urbana.—V. 156, p. 1238.

Indiana Gas & Chemical Corp. (& Subs.)—Earnings—

Quarter Ended June 30—	1942	1941
Production sales	$478,622	$472,980
Manufacturing and operating expenses	302,898	329,521
Maintenance and repairs	22,139	------
Administrative and selling expenses	37,823	35,755
Insurance	5,035	2,703
State and Federal taxes	17,024	4,740
Interest on notes	1,696	2,502
Depreciation	29,438	20,998
Miscellaneous deductions	7,645	------
Net income before Federal income taxes	$54,923	$76,759

Consolidated Balance Sheet, June 30, 1942

Assets—Cash in banks and on hand, $123,874; special deposits, $6,327; accounts receivable (less reserve for doubtful accounts), $186,247; inventories, $237,270; prepaid insurance, $6,309; prepaid interest, $6; deferred charges, $156,880; cost of work in progress not allocated, $73,683; miscellaneous investments, $1; lands, buildings and equipment (less reserve for depreciation of $1,294,211), $4,262,676; total, $5,053,274.

Liabilities—Notes payable, $45,000; accounts payable, $131,714; dividends on cumulative preferred and common stock declared but unclaimed, $653; dividends on $3 dividend cumulative preferred stock due July 1, 1942, $35,100; accrued liabilities (including Federal income taxes payable over the year 1942), $113,052; customers' deposits (including interest refundable only on discontinuance of service), $78,893; customers' advances for construction, $883; serial 5-year 3½% notes, $130,000; 1st mortgage 4% sinking fund bonds dated April 1, 1941, due April 1, 1956, $695,000; reserve for maintenance, $37,680; cumulative preferred stock (no par), $1,170,000; common stock ($0.50 par), and capital surplus, $2,343,019; earned surplus, $272,279; total, $5,053,274.—V. 155, p. 2007.

Industrial Properties, Inc., Cleveland, O.—75-Cent Div.

The directors have declared a dividend of 75 cents per share on the common stock, par $10, payable Oct. 19 to holders of record Oct. 7. This compares with 65 cents per share paid on Jan. 14, last. Payments during 1941 were as follows: Jan. 21, 75 cents; April 16, 40 cents; July 14, 50 cents, and Oct. 9, 35 cents.—V. 155, p. 400.

Industrial Rayon Corp.—To Convert Facilities—

In response to requests from the War Production Board, originating with the Army and Navy Munitions Board, thsi corporation has expressed its readiness to convert present plant facilities to production of rayon tire yarn at a rate of 10 million pounds per year, according to Hayden B. Kline, Vice-President.

"This would represent about 25% of the company's total yarn producing capacity, a substantial proportion of which is already engaged in the manufacture of special yarns for military uses," he said.—V. 156, p. 1050.

Investment Co. of America—Asset Value—

The company reported a net asset value as of Sept. 30, 1942, with securities owned adjusted to market prices, of $16.48 per share of common stock.

This compares with $16.26 a share on Aug. 31, 1942, and $18.01 a share on Sept. 30, 1941.—V. 156, p. 343.

Iowa Electric Light & Power Co.—Accum. Divs.—

The directors have declared dividends on account of accumulations of 87½ cents per share on the 7% cumulative preferred stock, series A, 81¼ cents per share on the 6½% cumulative preferred stock, series B, and 75 cents per share on the 6% cumulative preferred stock, series C, and all payable Oct. 20 to holders of record Sept. 30. Similar distributions were made in each of the 20 preceding quarters.—V. 156, p. 80.

Island Creek Coal Co.—Production—

Month of—	Sept., 1942	Aug., 1942	Sept., 1941
Coal mined (no. of tons)	626,138	585,434	486,972

—V. 156, p. 1052.

Jonas & Naumburg Corp.—To Pay 40-Cent Dividend—

The directors have declared a dividend of 40 cents per share on the common stock, par $2.50, payable Oct. 24 to holders of record Oct. 20. This compares with 80 cents paid on Oct. 21, last year, and 70 cents on Oct. 24, 1940.—V. 155, p. 638.

Jones & Laughlin Steel Corp.—Production Records—

The corporation reported that crews of the No. 18 rolling mill at its Pittsburgh Works rolled 42,000 tons of war steel during September, a new world's record for a month's output. The new record, the company said, exceeded by 12½% the previous record established by the same mill during August.

The company also reported several new company records were set in September, including the electric casting department at the Otis Works, Cleveland, the open-hearth furnace No. 26 at the Otis Works and the acid open-hearth department at the Lakeside plant of Otis.—V. 156, p. 696.

Kennecott Copper Corp.—New Vice-Presidents—

W. S. Boyd and D. D. Moffat have been named Vice-Presidents. —V. 156, p. 1152.

Kennedy's, Inc.—September Sales Off 7.1%—

Period End. Sept. 30—	1942—Month	—1941	1942—8 Mos.	—1941
Sales	$760,372	$818,286	$5,305,413	$5,203,514

—V. 156, p. 1239.

Kerr Lake Mines, Ltd.—Earnings—

Years Ended Aug. 31—	1942	1941	1940	1939
Divs. and int. received	†$45,438	*$29,805	$116,610	*$64,461
Admin. and gen exps.	15,455	12,146	17,981	15,683
Taxes			11,804	8,666
Sundry mine examin.	------	------	------	374
Loss on sale of securs.	------	------	15,539	8,738
Net profit	$29,983	$17,659	$71,286	$30,999
Dividends paid	30,000	30,000	90,000	30,000
Deficit	$17	$12,341	$18,714	‡$999

*Includes other income. †Dividends only. ‡Surplus.

Balance Sheet, Aug. 31, 1942

Assets—Cash in U. S. banks, $37,994; amounts receivable from wholly-owned subsidiaries, $751; investment in wholly-owned subsidiary, $158,026; investments in partly-owned subsidiaries, $449,017; prepaid expenses, $233; total, $646,020.

Liabilities—Accounts payable, including $3,340 owed to partly-owned subsidiary, $3,462; reserve for taxes and other expenses, $833; unclaimed dividends, $4,452; capital stock (600,000 shares), $600,000; earned surplus, $37,273; total, $646,020.—V. 154, p. 1149.

Kerlyn Oil Co. (& Subs.)—Annual Report—

Earnings for the Years Ended June 30

	1942	1941
Total gross operating income	$1,194,493	$1,062,971
Net oper. charges before reserve and retire.	534,352	399,554
Operating income before reserves and retire.	$660,141	$663,417
Other income	36,425	98,500
Gross income before reserves and retirements	$696,566	$761,918
Other deductions	14,823	67,449
Provision for reserves and retirements	674,540	534,589
Net income to surplus	$7,202	$159,880
Balance of surplus earned, beginning	266,503	226,748
Total	$273,705	$386,628
Dividends declared on class A common	85,267	86,078
Dividends declared on class B common	30,750	20,500
Addition to reserve for contingency	29,726	13,548
Balance of surplus earned	$127,961	$266,503

Consolidated Balance Sheet, June 30, 1942

Assets—Cash in bank, $166,418; accounts receivable, oil and gas, $82,974; accounts receivable, other, $139,612; due from officers and employees, $984; crude oil on leases, $9,418; material and supplies, $97,772; contracts in process, $3,232; cash surrender value of life insurance, $38,683; deposits, service and insurance, $2,095; other assets, $22,730; properties, plant and equipment (less reserves, $2,064,828), $1,820,382; deferred charges, $15,318; total, $2,399,619.

Liabilities—Notes payable, trade, $249,828; notes payable, other, $32,935; contracts payable, $53,247; accounts payable, $76,771; dividends payable July 1, 1942, $21,347; accrued payrolls payable, $6,211; accrued interest payable, $8,886; accrued prior years income taxes payable, est., $32,399; accrued current year's income taxes payable, $1,632; accrued taxes payable, other, $20,327; due to affiliated companies, $32,373; other liabilities, $108,331; contractual obligations, contingent, $9,700; reserve for contingency, provision for prior years' State income taxes not assessed, $5,000; class A common stock (par $5), $1,231,425; class B common stock (par $1), $410,000; surplus, earned, $127,961; surplus, capital, $2,526; cost of 9,610 shares of class A common stock held in treasury, $31,280; total, $2,399,619.—V. 155, p. 2008.

Kildun Mining Corp.—To Extend Drilling Operations—

As a result of some recent favorable developments in the diamond drilling campaign of the Kildun Mining Corp. at its property in Mexico, Arthur E. Whitney, President, announced in a letter to stockholders that an agreement had been reached with the American Smelting & Refining Co. to supply additional funds for the deepening of shaft No. 2 and the exploration of the mine at greater depth.

Mr. Whitney said that this work is to start at once and will proceed as rapidly as possible.

Because of many uncertainties, no accurate estimate can now be made as to the length of time required for this project, the letter to stockholders stated.—V. 146, p. 3958.

King-Seeley Corp.—Earnings—

Years Ended July 31—	1942	1941
Gross sales, less discts., returns and allowances	$7,097,218	$6,108,365
Cost of goods sold, includ. depreciation	6,054,070	5,017,744
Gross profit	$1,043,148	$1,090,621
Selling, general and admin. exps., incl. deprec.	309,908	367,048
Profit	$733,240	$723,572
Other income	55,288	37,663
Total income	$788,528	$761,236
Interest paid	13,428	10,607
Loss on sale of fixed assets	1,094	5,428
*Provision for Federal income taxes	450,000	325,000
Provision for contingencies	50,000	------
Net profit	$274,006	$420,201
Dividends paid	117,362	189,144
Shares of common stock ($1 par)	233,745	237,118
Earnings per share	$1.17	$1.77

*Including $285,000 in 1942 and $139,000 in 1941 for Federal excess profits tax.

Balance Sheet, July 31, 1942

Assets—Cash on hand and in banks, $474,472; accounts receivable, $558,485; raw materials, $149,790; work in process (incl. manufactured and purchased parts), $705,026; finished goods, $90,078; land, buildings, machinery and equipment (less reserve for depreciation and amortization), $430,699; deferred charges, $127,184; total, $3,042,011.

Liabilities—Accounts payable, trade, $290,431; accrued payrolls, taxes and miscellaneous accounts payable, $164,086; provision for estimated Federal income and excess profits taxes (less U. S. Treasury tax anticipation notes, at cost, $201,320), $251,355; long-term notes payable to banks, $250,000; reserve for contingencies and possible additional Federal income taxes under pending Revenue Act of 1942, $50,000; common stock ($1 par), $237,449; capital surplus, $821,001; surplus arising from appraisal of fixed assets, $155,186; earned surplus, $845,324; cost of 3,704 shares of common stock purchased and held in treasury, $22,821; total, $3,042,011.—V. 156, p. 255.

Kobacker Stores, Inc.—Common Dividend of 25 Cents

The directors on Oct. 10 declared a dividend of 25 cents per share on the common stock, no par value, payable Oct. 30 to holders of record Oct. 20. A like amount was disbursed on March 12, last; none since. Payments of 25 cents each were also made on the common stock on March 14, June 12, Sept. 12 and Dec. 12, 1941.—V. 154, p. 1493.

Kroger Grocery & Baking Co.—Sales Higher—

Period Ended Oct. 3—	1942—4 Weeks	—1941	1942—40 Weeks	—1941
Sales	$29,728,952	$24,385,564	$285,241,262	$225,806,379

At Oct. 3, the company had in operation 3,329 stores, as against 3,531 a year earlier.—V. 156, p. 1152.

Lamaque Gold Mines Ltd.—Earnings—

Period Ended Aug. 31—	4 Months 1942	3 Months 1941
Gross value of bullion	$1,492,422	$1,335,996
Tailing loss	27,892	27,415
Gross returns from bullion	$1,464,530	$1,308,581
Miscellaneous income	3,042	5,801
Gross income	$1,467,572	$1,314,383
Development, mining, milling and explor. exps.	501,649	513,150
General expense	85,429	69,320
Depreciation	103,941	76,639
Reserve for taxes	246,166	211,560
Net profit	$530,388	$443,714

—V. 156, p. 432.

Lehigh Portland Cement Co.—Earnings—

12 Months Ended Sept. 30—	1942	1941
Profit after chgs. but before Fed. taxes	$5,768,645	$4,599,439
Provision for Federal income taxes	3,808,101	2,011,554
Net profit	$1,960,544	$2,587,885
Shares of common stock ($25 par)	726,284	726,244
Earnings per common share	$2.39	$3.25

Note—In computing provision for Federal income taxes for the period ended Sept. 30, 1942, consideration was given to the probable increase under the pending tax as proposed by the Senate Finance Committee.—V. 156, p. 255.

Liberty Life Insurance Co. of Greenville, S. C.—Stock Dividend, Etc.

The stockholders on Oct. 7 authorized an increase in the capital stock of the company from $400,000 to $500,000. The directors subsequently authorized the payment of a 25% stock dividend, to be paid to stockholders of record on Oct. 31.

The directors also declared the regular quarterly cash dividend of 3%, or $15,000, payable Dec. 31 to holders of record Dec. 28.

Lincoln Printing Co.—Accumulated Dividend—

The directors have declared a dividend of 25 cents per share on account of accumulations on the $3.50 cumulative preferred stock, no par value, payable Nov. 2 to holders of record Oct. 19. A like amount was paid on May 1 and Aug. 1, last, as compared with 50 cents each on Feb. 2, 1942, and Nov. 1, 1941, prior to which regular quarterly distributions of 87½ cents per share were made.—V. 156, p. 163.

Lionel Corp.—To Pay Extra Dividend—

The directors have declared an extra dividend of 35 cents per share in addition to the usual quarterly dividend of 15 cents per share on the common stock, par $10, both payable Nov. 30 to holders of record Nov. 12. An extra distribution of 35 cents per share was also made on Feb. 28, last, and on Feb. 28 and Nov. 29, 1941.—V. 155, p. 157.

Lit Brothers, Philadelphia—Accumulated Dividend—

The directors have declared a dividend of $2 per share on account of accumulations on the 6% cumulative preferred stock, par $100, payable Oct. 19 to holders of record Oct. 9. A similar distribution was made on July 21, last, as against $2.50 on March 30, 1942, and $2 on Jan. 16, 1942. Payments during 1941 were as follows: April 14, $2.50; and Oct. 8, $3.—V. 156, p. 255.

Locke Steel Chain Co.—Earnings—

Years Ended June 30—	1942	1941	1940	1939
*Gross sales	$1,436,157	$1,235,927	$909,542	$824,583
Cost of goods sold	804,827	722,021	532,963	495,078
Sell., gen. & adm. exps.	167,171	121,947	112,135	104,976
Net operating profit	$464,159	$391,959	$264,444	$224,529
Other income	9,958	9,328	7,538	4,985
Total income	$474,116	$401,287	$271,982	$229,514
Income deductions	13,677	12,107	10,043	9,156
Prov. for Fed. inc. tax	†223,584	128,412	46,327	38,227
Res. for invent. losses	45,752	------	------	------
Net income	$191,104	$260,767	$215,612	$182,131
Divs. on com. stock	176,000	187,000	143,000	143,000
Earns. per sh. on 110,000 shares of com. stock ($5 par)	$1.74	$2.37	$1.96	$1.65

*Less returns, allowances, discounts and freights.

†Includes declared values excess profits taxes; excess profits taxes amounting to $116,484.

Note—Depreciation charged to cost and expenses amounted to $17,140 in 1942, $16,009 in 1941, $15,129 in 1940 and $14,381 in 1939.

Note—Federal income and excess profits taxes for 1942 are computed under provisions of the Revenue Bill of 1942 as passed by the House of Representatives but not yet enacted into law.

Balance Sheet, June 30, 1942

Assets—Cash on hand and on deposit, $451,852; marketable securities, at cost, $31,712; U. S. Treasury tax saving notes, $100,000; accounts receivable, trade (less reserves, $12,743), $106,048; accrued interest receivable, $322; inventories, at lower of cost or market (less reserve for inventory losses, $45,752), $301,106; fixed assets (less reserves for depreciation, $343,967), $182,814; patents (less reserve for amortization, $299,093), $3,867; deferred charges, $5,061; other assets, $1,468; total, $1,184,251.

Liabilities—Accounts payable, trade, $14,796; accounts receivable credit balances, $3,364; accrued liabilities, $267,716; common stock ($5 par), $550,000; earned surplus, $348,375; total, $1,184,251.—V. 156, p. 866.

Long Bell Lumber Co.—$10 Dividend—

The directors have declared a dividend of $10 per share on account of accumulations on the certificates of beneficial interest for $5 cumulative preferred stock, payable Dec. 10 to holders of record Nov. 20. A distribution of $2.50 per share was made on July 1, last, and one of $5 on Dec. 20, 1941.—V. 155, p. 1922.

Loose-Wiles Biscuit Co.—Extra Dividend—

The directors have declared an extra dividend of 25 cents per share in addition to the usual quarterly dividend of like amount on the common stock, both payable Nov. 1 to holders of record Oct. 26. An extra of 25 cents was also paid on Nov. 1, last year.—V. 156, p. 1053.

Louisville Gas & Electric Co. (Ky.) (& Subs.)—Earn.—

Years Ended August 31—	1942	1941
Operating revenues	$15,549,831	$12,810,019
Operation	5,120,601	3,873,657
Maintenance	590,537	566,262
Appropriation for retirement reserve	1,551,000	1,431,500
Amortization of limited-term investments	1,435	1,429
Taxes (other than income taxes)	1,174,926	1,147,001
Federal income taxes	*1,191,020	1,054,185
Federal excess profits taxes	*1,625,691	603,963
State income taxes	106,358	117,803
Net operating income	$4,188,264	$4,014,219
Total other income	199,561	227,178
Gross income	$4,387,825	$4,241,397
Interest on funded debt	1,030,450	1,030,450
Amortization of debt discount and expense	160,227	160,227
Other interest	58,594	16,719
Amort. of flood and rehabilitation expense	37,400	250,000
Amort. of contractual capital expenditures	37,000	37,000
Interest charged to construction	*Cr*180,904	*Cr*62,150
Amortization of plant acquisition adjustments	103,945	------
Miscellaneous deductions	24,293	20,064
Net income	$3,116,820	$2,789,086

*Provisions for Federal income and excess profits taxes by the companies for the eight months' period ended August 31, 1942 generally have been made in accordance with the Revenue Act of 1941. If the pending 1942 tax bill is enacted in the form in which it was passed recently by the House of Representatives, the provisions required by the companies for Federal income and excess profits taxes for the eight months ended August 31, 1942 would be increased by approximately $496,000 and consolidated net income for the eight months' and twelve months' periods ended August 31, 1942 would be reduced by $496,000 in each period.—V. 156, p. 1152.

MacAndrews & Forbes Co.—Earnings—

Period—	6 Mos. End. June 30,'42	Quar. End. Sept. 30,'42	9 Mos. End. Sept. 30,'42
Earns. after deducting all exps.	$801,166	$234,711	$1,035,877
Prov. for est. Federal income and excess profits taxes	503,000	105,000	608,000
Net earnings	$298,166	$129,711	$427,877
Dividends preferred stock	59,712	29,856	89,568
Dividends common stock	227,920	91,168	319,089
Surplus for period	$10,533	$8,687	$19,220
Common shares outstanding (net)	303,894	303,894	303,894
Earned on common (per share)	$0.78	$0.33	$1.11

—V. 156, p. 1053.

Lukens Steel Co. (& Subs.)—Earnings—

48 Weeks Ended—	Sept. 12,'42	Sept. 13,'41
Net sales	$41,880,417	$27,761,999
Gross profit	9,375,049	5,111,683
*Net profit	6,152,473	3,313,732
Fed. inc. & exc. prof. taxes & State inc. taxes	4,675,880	1,395,084
Net income	$1,476,593	$1,918,648
†Earnings per share	$4.64	$6.03

*After all deductions including $1,048,940 for contingencies in 1942.
†On 317,976 common shares.—V. 156, p. 1152.

(R. H.) Macy & Co., Inc. (& Subs.)—Earnings—

26 Weeks Ended—	*Aug. 1, '42	Aug. 2, '41
Net sales (incl. those of leased departments)	$67,523,907	$62,947,024
Cost of goods sold and expenses	61,352,449	58,345,437
Profit	$6,171,457	$4,601,587
Maintenance and repairs	711,788	713,612
Depreciation	1,431,242	1,369,775
Taxes, other than applic. to cost of goods sold and Federal income taxes	1,605,217	1,577,246
Rents paid less rents received	656,089	509,881
Interest and debt discount and expense	314,935	123,077
Balance	$1,452,186	$307,995
Other income (net)	242,207	616,875
Net profit before prov. for Federal inc. taxes	$1,694,393	$924,870
Normal tax and surtax on income	1,066,000	530,000
Excess profits tax on income	------	38,000
Normal tax & surtax on deferred profits on installments sales of prior years, resulting from proposed current increases in rates	394,000	142,000
Interest of minority stockhldrs. in profits and losses of subs.	31,843	47,188
Net profit applicable to com. stock of R. H. Macy & Co., Inc.	202,550	167,683
Dividends	828,033	1,655,304
Deficit	$625,484	$1,487,622
Earnings per share of common stock	$0.12	$0.10

*Audited.

Note—Federal income taxes have been provided for the six months ended Aug. 1, 1942, at the rates specified in the tax bill passed by the House, namely, 47% for consolidated normal tax and surtax. No provision has been considered necessary for excess profits tax. The provision of $710,000 for last year compares with $980,000 as shown in the report issued at that time; the reduction results from the difference between estimated and actual average rates.

Comparative Consolidated Balance Sheet

Assets—	Aug. 1, '42	Jan. 31, '42
Cash on demand deposit and on hand	$5,501,530	$6,020,904
U. S. Government obligations	6,740,048	3,124,528
Notes and accounts receivable	7,076,146	12,041,943
Merchandise inventories on hand and in transit	33,520,155	21,646,778
Sundry debtors	829,619	1,077,199
Other assets	1,779,245	1,991,536
Fixed assets (net)	38,951,725	39,776,768
Prepaid expenses and deferred charges	2,694,891	2,068,621
Goodwill	1	1
Total	$97,093,360	$87,748,279
Liabilities—		
Notes payable, commercial paper	$2,500,000	------
Accounts payable	3,542,010	$5,335,552
Accrued liabilities	2,296,889	3,744,410
Federal income taxes	2,753,008	2,870,000
Miscellaneous credit balances	657,850	828,184
Portion of long-term debt due within one year	824,500	49,500
Div. pay. on com. stk. of R. H. Macy & Co., Inc.	------	1,109,565
Long-term debt	22,922,125	12,875,000
Reserves	1,107,713	816,914
Minority interests in subsidiary company	122,622	126,829
Common capital stock (1,656,067 no par shs.)	41,401,675	41,401,675
Earned surplus	8,387,624	9,013,108
Capital surplus	9,577,341	9,577,341
Total	$97,093,360	$87,748,279

—V. 156, p. 783.

Magma Copper Co.—Earnings—

9 Mos. End. Sept. 30—	1942	1941	1940	1939
Copper produced, lbs.	30,420,329	26,266,572	25,196,811	25,832,148
Aver. net selling price per pound	11.8509c.	12.0692c.	11.2729c.	10.257c.
*Aver. net production cost per lb.	9.3141c.	7.9779c.	7.9864c.	7.562c.
Inc. from mining oper.	$771,690	$1,074,641	$709,290	$782,327
Other inc. (incl. RR.)	¶153,590	†366,548	45,519	†189,962
Total income	$618,001	$1,441,189	‡$754,808	‡$972,288
Est. cap. stk. tax & Fed. normal income tax & surtax	163,550	243,800	------	------
Est. Fed. exc. prof. tax	------	80,000	------	------
Net income	$454,451	$1,117,389	$754,808	$972,288
§Earnings per share	$1.11	$2.74	$1.85	$2.38

*The average cost of producing copper is after deducting gold, silver and zinc concentrate values and includes all operating costs, Arizona taxes, Federal social security taxes, depreciation and administrative expenses, but does not include any allowance for mine depletion, capital stock tax or Federal income and excess profits taxes. †Includes $319,130 in 1941 and $122,731 in 1939 profit on sale of securities. ‡After deducting estimated capital stock tax and Federal income tax, and in 1940 after deducting excess profits tax. §On 408,000 shares of capital stock, par $10. ¶Includes loss on sales of securities of $192,862.—V. 156, p. 697.

Malden Electric Co.—Pays $1.05 Dividend—

The company on Oct. 14 paid a dividend of $1.05 per share on the common stock, par $25, to holders of record Oct. 8. This compares with 65 cents paid on July 14, last, $1 on April 14, 1942, and $1.15 on Jan. 14, 1942. Payments during 1941 were as follows: Jan. 14, $1.25; April 12, $1.10; July 12, $1, and Oct. 14, $1.15.—V. 155, p. 1514.

Marine Midland Corp.—Earnings—

(And its Constituent Banks, Trust Companies and Other Affiliates)

Period Ended Sept. 30—	1942—3 Mos.—1941		1942—9 Mos.—1941	
Net oper. earns. after taxes	$751,489	$949,052	$2,179,652	$2,734,917
Earnings per share	$0.13	$0.16	$0.37	$0.47

Note—These earnings are adjusted to minority interest as reported to the New York Stock Exchange.—V. 156, p. 164.

Massachusetts Power & Light Associates — Dividend Outlook—Earnings—

President Carl S. Herrmann on Oct. 15, in a pamphlet accompanying checks for dividends on the $2 preferred stock, states that payment of the current disbursement of 15 cents a share, added to dividends heretofore declared and paid this year, results in total dividends so far in 1942 of $1.15 a share.

He pointed out that the amount of future dividends will be particularly dependent upon dividends paid by subsidiary companies which, under present conditions, it is impossible to forecast.

"It should not be construed, however," Mr. Herrmann added, "that quarterly dividends will be limited to 15 cents a share, as recent developments to curb inflationary trends should prevent further major increases in many of the operating costs of subsidiary companies."

8 Mos. End. Aug. 31—	1942	1941
Consolidated net income	$1,018,067	$1,441,100

Note—This decrease is the result of higher operating costs and taxes exceeding the increase in gross earnings.—V. 156, p. 1330.

Mathieson Alkali Works (Inc.)—Earnings—

Period End. Sept. 30—	1942—3 Mos.—1941		1942—9 Mos.—1941	
Total earns. fr. opers.	$1,198,291	$1,321,920	$3,682,926	$3,722,599
Provision for depreciation and depletion	460,091	453,125	1,375,437	1,343,056
Net earns. fr. opers.	$738,200	$868,795	$2,307,490	$2,379,543
Income credits	11,375	11,583	34,332	29,157
Total income	$749,575	$880,377	$2,341,822	$2,408,700
Income charges	54,817	49,151	165,972	130,129
Prov. for Fed. taxes	450,000	400,000	1,375,000	850,000
Net inc. transferred to surplus	$244,757	$431,226	$800,850	$1,428,571
Shares of com. stock	828,171	828,171	828,171	828,171
Earns. per share on common stock	$0.25	$0.47	$0.82	$1.57

Note—Pending final action on the Federal Revenue Bill before Congress at the date of preparation of report, provision for Federal taxes has been computed at a combined normal and surtax rate of 45% and an excess profits tax rate of 90%.—V. 156, p. 784.

Melville Shoe Corp.—September Sales Up 7%—

Period Ended Sept.30—	1942—Month—1941		1942—9 Mos.—1941	
Retail sales	$4,884,783	$4,559,724	$37,485,038	$32,695,652

—V. 156, p. 1054.

Mengel Co.—Bookings, Etc.—

Period End. Sept. 30—	1942—Month—1941		1942—9 Mos.—1941	
Bookings	$1,516,000	$3,753,000	$22,451,000	$16,778,000
Billings	2,283,000	1,953,000	16,736,000	13,609,000

Unfilled orders as at Sept. 3, 1942, amounted to $9,693,000, as against $6,315,000 a year earlier.

The company states that the cargo plane program is not included in these figures.—V. 156, p. 1153.

Merchants & Manufacturers Securities Co. (Del.) (& Subs.)—Annual Report—

Earnings, Year Ended March 31, 1942

Gross earnings, from interest, etc	$3,627,595
Cost of financial services	2,182,198
Operating profit	$1,445,396
Other income and other deductions	*Dr*208,108
*Provision for Federal taxes on income, estimated	457,126
Dividends on stock of subsidiary in hands of public, etc.	380,469
Consolidated net profit	$399,693

*Includes adjustment of prior year's provision and also excess profits taxes of $35,000.

Consolidated Balance Sheet, March 31, 1942

Assets—Cash, $2,545,753; small loans receivable, $11,033,200; other assets, $242,541; equipment (less reserves for depreciation, $76,255), $183,547; deferred charges, $178,415; total, $14,183,455.

Liabilities—Notes payable to banks, $4,550,000; accounts payable and accrued expenses, $119,787; Federal taxes on income of the year ended March 31, 1942, estimated, $503,000; provision for dividends on cumulative preference stock of subsidiary, Domestic Finance Corp. (Del.), $56,724; long-term notes payable, $2,067,500; capital stocks of subsidiary in hands of public, $4,022,404; $2 cumulative participating preferred stock (30,092 no par shares), $30,092; class A common stock ($1 par), $328,575; class B common stock ($1 par), $3,200; capital surplus, $1,474,769; earned surplus, since April 1, 1935, $1,027,404; total, $14,183,455.—V. 156, p. 1330.

Michigan Bakeries, Inc.—50-Cent Dividend—

The corporation on Oct. 15 paid a dividend of 50 cents per share on the common stock, par $1, to holders of record Oct. 7. This compares with 15 cents per share paid on Jan. 15, April 15 and July 15, last. Payments during 1941 were as follows: Jan. 15, 15 cents; April 15, 10 cents; July 15, 15 cents; and Oct. 15, 20 cents. —V. 154, p. 695.

Michigan Bell Telephone Co.—Earnings—

Period Ended Aug. 31—	1942—Month—1941		1942—8 Mos.—1941	
Operating revenues	$5,103,378	$4,630,766	$39,780,912	$35,389,613
Uncollectible oper. rev.	18,123	18,049	145,074	130,657
Operating expenses	3,307,106	2,866,404	25,630,585	21,447,650
Operating taxes	897,187	799,976	7,000,516	6,349,565
Net oper. income	$880,962	$946,337	$7,004,737	$7,461,741
Net income	855,583	916,267	6,863,341	7,228,040

—V. 156, p. 1054.

Minneapolis-Honeywell Regulator Co.—Opens New Plant—

The company has opened a new plant in Chicago, Ill., which will be devoted to mass production of electronic devices for military aviation and other wartime requirements, it is reported. The devices were developed and are being custom-made in the company's other factories.—V. 156, p. 1241.

National Bond & Share Corp.—Earnings—

9 Mos. End. Sept. 30—	1942	1941	1940	1939
Cash dividends	$189,864	$226,217	$235,671	$229,731
Taxable div. in sec.	5,069	6,151	1,492	------
Interest on bonds	14,179	6,495	1,160	9,807
Other income	------	------	1,232	1,749
Total income	$209,112	$238,863	$239,554	$241,287
Expenses	21,218	32,728	22,173	19,660
Prov. for miscell. Fed., State & other taxes	11,092	5,700	19,546	15,671
Net income	$176,802	$200,435	$197,836	$205,956
Dividends declared	162,000	162,000	162,000	162,000
Surplus	$14,802	$38,435	$35,836	$43,956
Shs. cap. stk. (no par)	360,000	360,000	360,000	360,000
Earnings per share	$0.49	$0.56	$0.55	$0.57

Notes—(1) Realized net loss from sales of securities (computed on the basis of average costs) carried to profit and loss on securities sold, $563,472.

(2) Aggregate unrealized depreciation in value of securities owned as compared with cost: Depreciation, Dec. 31, 1941, $908,644; depreciation, Sept. 30, 1942, $536,373; appreciation during the 9 months ended Sept. 30, 1942, $372,271.

Balance Sheet, Sept. 30

Assets—	1942	1941
Securities owned, at cost	$7,226,898	$6,976,352
Cash in banks	297,184	1,245,495
Dividends receiv. and interest accrued	24,505	22,764
Furniture and fixtures	1	1
Total	$7,548,588	$8,244,612
Liabilities—		
Dividends payable Oct. 15	$54,000	$54,000
Pay. for securities purchased but not received	67,171	------
Reserve for taxes	19,000	34,200
*Capital stock	4,500,000	4,500,000
Capital surplus	5,025,291	5,025,291
Surplus income	777,794	802,843
Profit and loss on securities sold, etc.	*Dr*2,894,669	*Dr*2,171,722
Total	$7,548,588	$8,244,612

*Represented by 360,000 no par shares.—V. 156, p. 256.

Missouri Pacific RR.—Hearing Postponed—

Hearing on the petition of the company for authority to pay off certain obligations to the RFC and to New York City banks has been reset for Oct. 30 because of illness of Federal Judge George H. Moore.—V. 156, p. 1330.

National Electric Welding Machine Co.—Extra Dividend—

The directors have declared an extra dividend of 13 cents per share on the common stock, par $1, payable Oct. 30 to holders of record Oct. 20. This is in addition to the usual quarterly dividend of two cents per share previously declared and payable on the same date.

An extra distribution of 13 cents per share was also made on Oct. 30, last year.—V. 154, p. 659.

National Gypsum Co.—Expansion, Etc.—

While government restrictions on ordinary peacetime building have curtailed its normal market, more than three-quarters of this company's regular output is going into war plants, worker housing, cantonment buildings and munition depots, Melvin H. Baker, President, reported.

"Our research department has developed new building products of gypsum that are saving thousands of tons of steel and millions of board feet of lumber. Besides this, as in the case of our lime plant at Luckey, O., and our metal lath plant at Niles, O., we have been able to convert entire factories to the exclusive production of materials for war," Mr. Baker declared.

The new $2,000,000 improvement project has just been completed at the lime plant at Bellefonte, Pa.—V. 156, p. 434.

National Linen Service Corp.—Secondary Offering—Allen & Co., New York, on Oct. 14 offered a block of 19,148 shares of common stock voting trust certificates (no par) at $27 per share. The bankers announce that a block of 2,791 shares of $7 preferred stock (no par) had been sold by them. The preferred stock was priced at $99 per share.

Company was organized in September, 1928, by merger of a number of linen service companies with plants located in the cities of Atlanta, New Orleans, Birmingham, Charlotte, Chattanooga, Jacksonville, Miami, Mobile, Savannah and Winston Salem. Since that time it has greatly expanded operations, presently conducting 26 complete service plants throughout the Southeast, and through subsidiaries have extended its scope of operations into the States of Texas and California. Including subsidiaries it is considered to be the largest company of its kind in this country.

Company owns all of its own linens, uniforms, etc., and rents them out to its customers. Company has equipment and personnel for the manufacture of all of the cases, linens and garments which are used, and even has facilities for the manufacture of the bodies of its trucks.

During the past three years the company has expended over $1,000,000 for machinery and equipment. During this period all of its plants have been either modernized and enlarged, or new plants have been built. Company has approximately 3,500 employees.

Capitalization—	Authorized	Outstanding
*$7 cumulative preferred stock (no par)	21,695 shs.	21,695 shs.
*$5 cumulative preferred stock (no par)	8,305 shs.	3,609 shs.
†Common stock (no par) voting trust certifs.	200,000 shs.	154,671 shs.

*Redeemable at $105 per share and entitled to $100 per share in the event of liquidation. †Voting trust agreement expires Sept. 1, 1948.

Earnings, etc., for Fiscal Years Ended Aug. 31

	No. of Plants	Total Sales	Operating Profits	Net After Taxes
1929	12	$1,859,701	$297,672	$222,241
1931	19	2,164,144	283,152	212,466
1933	20	1,946,450	230,424	169,714
1935	21	2,909,359	361,768	237,822
1937	25	4,250,214	767,615	602,071
1939	25	5,344,982	1,201,860	942,988
1940	26	5,923,626	1,249,417	989,095
1941	26	7,056,327	1,450,938	1,030,063
1942 (estimated)	--	8,500,000	2,000,000	1,000,000

Dividends on the $7 preferred stock have been paid semi-annually, March 1 and Sept. 1, since March, 1929. The $5 preferred was issued later in payment for properties acquired, and regular semi-annual dividends have been paid on that stock since issuance. Dividends are being paid on common at rate of $2 per share annually.—V. 153, p. 843.

National Power & Light Co.—Houston Exchange Extended—

The SEC has sanctioned an extension to Dec. 15 of the offer of National to exchange its preferred for common of Houston Lighting & Power, a National subsidiary. Under the plan holders of preferred may exchange 90% of their shares for Houston common on the basis of two shares of Houston for each share of preferred.

The offer has been in effect since last March. As of Oct. 12 37.6% of preferred has been exchanged. If any further extension of the offer is desired application must be made to SEC before Nov. 23.—V. 156, p. 1331.

National Rubber Machinery Co.—25-Cent Dividend—

The directors have declared a dividend of 25 cents per share on the common stock, payable Oct. 31 to holders of record Oct. 19. A like amount was disbursed on March 14 and June 22, last. Payments during 1941 were as follows: Aug. 15, 25 cents, and Dec. 1, 75 cents. —V. 156, p. 1153.

National Steel Car Corp., Ltd.—New Director—

Louis L. Lang, President and General Manager of Lang Tanning Co. and a director of the Bank of Montreal, has been elected a director of the above corporation.—V. 156, p. 1331.

New England Gas & Electric Association—Output—

For the week ended Oct. 9, this Association reports electric output of 11,625,170 kwh. This is a decrease of 293,802 kwh., or 2.46% below production of 11,918,972 kwh. for the corresponding week a year ago. (The decrease in electric output due to Standard Time in 1941.)

Gas output for the Oct. 9 week is reported at 107,602,000 cu. ft., an increase of 10,812,000 cu. ft., or 11.17% above production of 96,790,000 cu. ft. in the corresponding week a year ago.—V. 156, p. 1331.

New England Telephone & Telegraph Co.—Earnings—

Period Ended Aug. 31—	1942—Month—1941		1942—8 Mos.—1941	
Operating revenues	$7,828,850	$7,304,158	$60,845,172	$57,077,024
Uncollectible oper. rev.	11,152	14,030	83,758	110,351
Operating expenses	5,352,396	4,871,272	41,762,397	38,385,703
Operating taxes	1,172,442	1,180,908	8,780,863	8,909,299
Net operating income	$1,292,860	$1,237,948	$10,218,154	$9,671,671
Net income	909,427	826,207	7,164,287	6,302,018

—V. 156, p. 1242.

New York Air Brake Co.—Earnings—

9 Mos. End. Sept. 30—	1942	1941
Net income	$3,783,576	$2,636,424
Reserve for est. Fed. inc. & excess profits taxes	3,117,700	1,695,000
Net income after taxes	665,876	941,424
Earns. per share on 259,120 shares common stock (no par)	$2.57	$3.63

Note—The provision for Federal income and excess profits taxes for the nine months ended Sept. 30, 1942, is based upon the existing Revenue Act, plus a reserve of $480,000 to apply against probable increased rates; since the amounts of such taxes depend upon earnings for the full year, they can only be estimated at this time.—V. 156, p. 516.

New York Ambassador, Inc.—Earnings—

6 Months Ended June 30—	1942	1941
Net loss	$93,156	$92,311

—V. 154, p. 435.

Niagara Falls Power Co.—Appeals FPC Order—

The company on Oct. 14 petitioned the U. S. Circuit Court of Appeals for review of the Federal Power Commission order of June 9 which purports to fix "actual legitimate original cost" of company's hydro-electric generating properties as of March 2, 1921, at $24,680,680. The order also directs the company to remove from its fixed capital amounts for the hydro-electric project of not less than $44,453,868 as of the 1921 date and to charge against its earned surplus account amounts totaling $15,537,943. No date for argument was set.—V. 156, p. 1242.

North Boston Lighting Properties (& Subs.)—Earnings

Period Ended June 30—	1942—6 Mos.	—1941	1942—12 Mos.	—1941
Gross oper. revenues	$6,199,662	$5,911,233	$12,282,718	$11,657,932
Other income	118,647	171,416	270,155	319,856
Gross earnings	$6,318,308	$6,082,648	$12,552,874	$11,977,788
Operating costs	2,942,198	2,551,422	5,792,143	4,998,059
Maintenance	330,843	368,062	712,797	777,369
Depreciation	505,646	504,898	967,381	955,391
Federal, State & munic. taxes	1,541,373	1,402,944	2,955,094	2,717,580
Consol. balance	$998,248	$1,255,323	$2,125,458	$2,529,389
Interest on funded debt	227,500	227,500	455,000	455,000
Amortizat. of debt discount and expenses	24,398	24,398	48,797	48,797
Other interest expense	6,743	6,270	13,531	12,204
Minority int. in net income of subs	111,326	166,278	243,947	319,178
Cons. bal. bef. divs.	$628,281	$830,877	$1,364,183	$1,694,210
Preferred dividends	342,117	342,117	684,234	684,234
Consol. bal. for com. divs. and surplus	$286,164	$488,760	$679,949	$1,009,976

Note—Provision for Federal income taxes for the 1942 periods has been made on the basis of a 40% rate plus an additional amount of $34,000 in view of the present uncertainties as to the tax rates which will apply for the calendar year 1942. Provision for Federal income tax for the 1941 periods was accrued at a 30% rate up to Sept. 1, 1941, and was adjusted in subsequent months of 1941 to actual rates as included in the Revenue Act of 1941 (approx. 31%) and provision for Federal excess profits tax aggregating $69,566 applying to the full year 1941 was made during the last three months of that year.—V. 156, p. 1242.

New York New Haven & Hartford RR.—ICC Approves Modified Reorganization Plan—Would Permit Purchase of Boston & Providence and Old Colony Roads—

The ICC on Oct. 14 issued its report approving further modifications of the plan of reorganization of the New York, New Haven & Hartford RR. (principal debtor), Old Colony RR., Hartford & Connecticut Western RR. and Providence, Warren & Bristol RR. (secondary debtors), approved by the Commission on Feb. 18, 1941, and is based on the record as supplemented by the further hearing held by the Commission after the court's disapproval of the plan on Dec. 8, 1942.

The equity of the holders of the principal debtor's preferred and common stock having been found to be of no value, such stockholders shall not be entitled to participate in the plan.

A summary of the third supplemental report of the ICC follows:

The effective date of the reorganization as of which the claims of creditors shall be discharged, shall be a date fixed by the reorganization committee in the light of the time when the reorganization securities will be available for delivery, provided, however, that such date shall not be earlier than Jan. 1, 1943, nor later than Jan. 1, 1944.

Holders of the New England RR. bonds will receive for their principal and accrued interest 100% in fixed interest bonds in lieu of 85% in fixed interest bonds and 15% in income bonds previously allotted.

In accordance with the court's suggestion, the Rhode Island Hospital National Bank will receive $50,800 fixed interest bonds and $203,200 income bonds for the first and refunding bonds of the principal debtor pledged under the note of the principal debtor in lieu of $50,800 fixed interest bonds, $101,600 income bonds, and $101,600 preferred stock previously allotted. This bank's right to a setoff in the amount of $79,275 is approved.

The acquisition of certain of the properties and assets and the franchises of the Old Colony by the reorganized principal debtor is approved and in consideration therefor the Old Colony will receive $3,289,600 fixed interest bonds and $2,467,200 income bonds. The plan will amend the charter and amend or supersede the franchises and statutory obligations of the reorganized principal debtor and of Old Colony so that (a) they will be relieved of any obligation to continue to use the property of the Boston Terminal Co. and of any obligation to make any payments for such use if and when such use shall be discontinued, (b) the obligation of the reorganized principal debtor and Old Colony and their trustees to make payments on account of interest and principal of the debt of the Boston Terminal Co. represented by its outstanding bonds made after the date on which the trustees have made the last payments on account of interest on such bonds, will so long as the reorganized principal debtor shall use the property of the Boston Terminal Co., be satisfied by payment by the reorganized principal debtor of an amount per annum obtained by applying to $275,000 the percentage of the total use of such property from time to time by the principal debtor; and (c) the obligation to pay operating expenses shall be limited to the amount of such expenses after deducting all revenues from rentals and concessions.

The plan provides that if the number of passengers using the South Station of the Boston Terminal Co. shall substantially increase in the future, the Commission will consider an application by any bondholder of the Terminal Company to make an equitable revision of the amount payable by the reorganized principal debtor.

The plan will amend the charter, and amend or supersede the franchises and statutory obligations of Old Colony and of the reorganized principal debtor so that neither road will be under any obligation to operate passenger service on Old Colony lines. The reorganized principal debtor will, however, undertake a contractual obligation to operate for its own account freight service on the so-called Boston group (i.e. those covered by the abandonment proceedings) until such time as it shall acquire the assets and franchises of that group. It will further undertake a contractual obligation to operate for its own account passenger service on Old Colony lines if and so long as the losses therefrom do not exceed certain so-called critical figures. These agreements will take the form of a stipulation by the reorganized principal debtor before the court if the legal representative of the Commonwealth of Massachusetts joins in such stipulation. The contractual obligation to operate passenger service will terminate if the legislature of Massachusetts has not prior to the end of two years after the consummation of the plan amended the charter of the reorganized principal debtor so that it will be under no charter obligation to operate passenger service on the Old Colony lines.

The reorganized principal debtor will not be obligated to acquire the assets and franchises of Old Colony's Boston group, but shall have the right to acquire such assets and franchises at, or at any time after, the consummation of the plan.

Passenger service on Old Colony lines may be discontinued if during any of the periods (described in plan) passenger losses shall exceed the so-called critical figures at the time in effect. The so-called critical figure for any 12 consecutive months, all of which shall be within the period of two years following the consummation of the plan shall be $850,000. The so-called critical figure for any 24 consecutive months, all of which shall be after the end of the two year period, shall be $500,000.

As a basis for determining whether or not the critical figure in effect at the time is being met, the reorganized principal debtor will keep monthly figures of the amount of passenger loss on Old Colony lines. These figures will be based upon the application of the segregation formula approved by the ICC and the court in this proceeding, and further apportionment of Old Colony's revenues and expenses between passenger and freight service under the general principles of the Commission's prescribed rules for separating common revenues and expenses between passenger and freight service, modified where necessary to be consistent with the apportionments made in the segregation formula. The results of such computation will determine whether or not the so-called critical figure has been met, unless the Department of Public Utilities of Massachusetts be aggrieved by a proposed discontinuance of passenger service on Old Colony lines and claim that the computations are inaccurate; in which case it may apply to the District Court for the District of Connecticut for the appointment of a master to audit such computations.

Conflicting claims of Old Colony and the principal debtor or their trustees as well as the Old Colony's claim for disaffirmance of its lease will be released and cancelled. The plan provides further that whenever any dividend is declared on the common stock of the reorganized principal debtor, funds in an amount equal to the aggregate of the dividend on the stock to which the Old Colony would have been entitled on account of the breach of its lease shall be set aside as a sinking fund and used for the purchase or redemption and retirement of the reorganized principal debtor's income bonds issued under the plan, and in case all of such income bonds shall have been retired, to the purchase or redemption and retirement of its preferred stock issued under the plan.

The new preferred stock will, as a class, until the expiration of 5 years from consummation of the plan, be entitled to elect two-thirds of the board of directors; thereafter the election of the board of directors will be by cumulative voting and each holder of stock of either class shall be entitled to as many votes per share as the number of directors to be elected; provided, however, that whenever the amount of accrued and unpaid dividends on the preferred stock shall equal at least 10%, the holders of preferred stock, as a class, shall be entitled to elect two-thirds of the board of directors until all arrears of dividends on that stock have been paid, and provided further, that whenever the amount of accrued and unpaid dividends on the preferred stock shall equal six quarterly dividends, the holders of preferred stock as a class, shall be entitled to elect two members of the board of directors until all arrears of dividends have been paid.

The acquisition of the properties, assets and franchises of the Boston & Providence RR. Corp. by the reorganized principal debtor is approved, and in consideration therefor the Boston & Providence will receive $3,039,213 fixed interest bonds, $1,467,520 income bonds, and $1,467,520 preferred stock, and the reorganized principal debtor will also (subject to certain limitations) assume and pay the expenses and claims set forth in the plan previously approved by the Commission, excluding, however, any claims represented by the Boston & Providence debentures and any claims not ranking senior thereto, and the other claims mentioned in that plan shall be released and cancelled.

The plan of reorganization of the Boston & Providence will, as to charter, franchises and statutory obligations of the Boston & Providence, conform to limitations set forth above in respect of the Boston Terminal Co. A provision similar to that provided in connection with the Old Colony in respect of the creation of a sinking fund on account of the stock to which the Boston & Providence would have been entitled for the breach of its lease also is approved.

The capitalization of the reorganized company upon consummation of the plan, subject to change by the payment prior to the date of consummation of the plan of the principal of bonds or bond interest due prior to the effective date of the plan, and payment or reduction of equipment obligations or other liabilities or by the incurring of additional equipment obligations, shall consist substantially of the following:

Issue—	*Amount
Undisturbed equipment obligations	$12,561,000
Underlying bonds	†21,422,000
Collateral trust notes	‡11,483,841
First and refunding mortgage 4% bonds	§91,492,387
Income mortgage 4½% bonds	§86,112,710
5% preferred stock ($100 par)	§71,896,964
Common stock ($100 par)	70,031,098
Total	$365,000,000

*These amounts reflect unpaid obligations and accrued interest thereon as of Dec. 31, 1941, exclusive of $700,000 accrued interest on Harlem River & Port Chester bonds.

†Excludes $1,000,000 New York, Providence & Boston bonds which matured April 1, 1942.

‡Balance at Dec. 31, 1941, after actual application of increment of pledged property up to Jan. 24, 1942.

§Excludes $1,055,072 first and refunding bonds and $253,685 income bonds issuable in reorganization and to be pledged under the collateral trust notes; excludes $3,289,600 first and refunding bonds and $2,467,200 income bonds issuable in reorganization and to be paid for Old Colony's properties; excludes $3,039,213 first and refunding bonds and $1,467,520 income bonds and $1,467,520 par value of preferred stock issuable in reorganization and to be paid for Boston & Providence properties.

In the event the properties and assets of the Boston and Providence RR. shall be acquired by the reorganized company on the terms and condition as contemplated by the plan, the Merchants National Bank of Boston shall receive for the $456,810 balance of notes of the principal debtor held by it and unpaid interest thereon to the effective date of the plan approximately $104,920 of new first and refunding bonds, series A, $209,840 of new income bonds, series A, and $209,840 of new preferred stock, series A, provided, however, that if the Merchants National Bank of Boston prefers and does dispose of the collateral pledged under its note, it may do so and in that event shall receive for the difference between the amount due on the notes of the principal debtor and the net proceeds received for the sale of the collateral, its pro rata share of the new common stock available for distribution to unsecured creditors.

The $70,031,098 of common stock available for distribution to the holders of unsecured obligations and claims shall be distributed among them upon the basis of the relationship between the amount of each claim as finally allowed by the court to the total amount of all such claims. The public holders of the 24,150 preferred shares of the Boston Railroad Holding Company shall, to the extent finally allowed by the court for any breach of the contract of guaranty, both for par value and dividends, be included among the holders of unsecured obligations and claims.

The principal debtor's guaranty of the bonds of the New York and Stamford Railway, and the principal debtor's obligation in respect of the joint and several guaranty of the bonds, both series A and series B, of New York Connecting RR., shall be assumed undisturbed as to terms by the reorganized company.

The principal debtor's guaranties of the bonds of the New York, Westchester & Boston Railway, and of the preferred shares of the Springfield Railway Companies—1926 and New England Investment and Security Co.—1927, and of the preferred stock of the Boston Railroad Holding Co., shall not be assumed by the reorganized company. No payment shall be made by the reorganized company upon, or on account of, such guaranty of the preferred stock of the Boston Railroad Holding Co. (except as provided).

Claims against the principal debtor and secondary debtors, other than Old Colony, entitled to priority over their respective mortgages, current liabilities and obligations incurred by the bankruptcy trustees during the reorganization proceedings, to the extent unpaid at the date of confirmation of the plan shall be paid in cash or assumed by the reorganized company with the same relative priority as they now have with respect to other obligations of such debtors. All such claims, liabilities, and obligations may be adjusted or compromised and dealt with or paid or discharged by the reorganized company, all as may be determined by the board of directors of the reorganized company subject to the approval of the court.

The reorganized company shall be deemed to have assumed such of the contracts of the principal debtor which are executory in whole or in part, including any executory leases and liabilities under guaranties but excepting any such obligations which are expressly disaffirmed, as shall have been affirmed or shall not have been disaffirmed by the bankruptcy trustees, with the approval or authorization of the court, prior to the date of confirmation of the plan, and also any executory contracts made by the bankruptcy trustees with the approval of the court which, by their terms, do not terminate at or prior to the conclusion of the reorganization proceeding.

A reorganization committee shall be created to carry out the plan. It shall consist of five members, one to be designated by the debtor, one by the insurance group, one by the savings bank group, and two by the court, one of which shall act as a representative of the unsecured and one as a representative of the secured creditors.

Table of Exchange—New for Old Securities

Existing Securities—	Outstanding	Will Receive— New Coll. Notes	Fixed Int. Bonds	Income Bonds	Preferred Stock
Equip. trusts	*$12,560,000	Will remain undisturbed			
Housatonic RR 5s	2,819,000	------	$2,819,000	------	------
Interest	†156,207	------	156,207	------	------
N Y Prov & Bost—					
General 4s	1,000,000	Will be paid in cash			
Interest	10,000	Will be paid in cash			
New Engl 4s-5s	17,500,000	------	17,500,000	------	------
Interest	1,937,500	------	1,937,500	------	------
Naugatuck RR—					
1st 4s	2,500,000	Will remain undisturbed			
Interest	16,667	Will be paid in cash			
Harl Riv & P C—					
1st 4s	15,000,000	Will remain undisturbed			
Interest	700,000	Will be paid in cash			
Danb & Norwalk—					
1st 4s	350,000	------	70,000	$140,000	$140,000
Interest	†17,472	------	3,494	6,989	6,989
Bost & N Y Air L—					
1st 4s	3,775,000	------	------	1,887,500	1,887,500
Interest	968,917	------	------	484,459	484,458
Prov Term Co—					
1st 4s	3,922,000	Will remain undisturbed			
Interest	52,293	Will be paid in cash			
N H & Northamp—					
Refunding 4s	2,400,000	------	1,200,000	600,000	600,000
Interest	†277,423	------	138,712	69,356	69,355
Central New Engl—					
1st 4s	12,054,000	------	12,054,000	------	------
Interest	723,240	------	723,240	------	------
1st & ref bonds	138,819,250	------	27,763,850	55,527,700	55,527,700
Interest	28,612,815	------	5,722,563	11,445,126	11,445,126
1st & ref 4s ser E	3,600,000	------	720,000	1,440,000	1,440,000
Interest	‡‡667,200	------	133,440	266,880	266,880
15-year sec 6s	15,302,600	------	8,659,500	9,627,107	------
Interest	2,984,007				
Collat. loans—					
RCC Interest	‡1,497,915	1,497,915	------	------	------
RFC Interest	‡6,640,512	6,640,512	------	------	------
PWA Interest	‡3,345,414	3,345,414	------	------	------
Merch Nat Bk	456,810	No treatment provided at this time			
Interest	116,393				
State St Tr Co	175,000	------	199,528	------	------
Interest	§24,528				
Chase Nat Bk	4,750,000	------	3,644,900	1,800,493	------
Interest	§695,393				
Irving Tr Co	2,350,000	------	2,253,615	414,777	------
Interest	§318,392				
1st Nat Bk Bost	4,200,000	------	3,618,230	1,142,088	------
Interest	§560,318				
Nat Shawmut Bank	2,000,000	------	1,372,553	939,082	------
Interest	§312,235				
Sec Nat Bk	500,000	------	482,917	78,432	------
Interest	§61,349				
Union Tr Co	200,000	------	208,280	9,965	------
Interest	§21,946				
Nat Rockl Bk	100,000	------	60,058	28,956	28,956
Interest	§19,035				
Bank of Manhattan Co	1,000,000	Common stock allotments dependent on amount of unsecured claims and obligations finally allowed by Court.			
Interest	§338,167				
Rhode Isl Hosp Nat Bank	420,725	------	50,800	203,200	------
Interest	§144,747				

Unsecured Obligations, Guaranties and Claims

In connection with the following unsecured obligations and guarantees and claims, common stock allotments are dependent on the amount of unsecured claims and obligations finally allowed by Court:

Unsecured Obligations—	
New York, New Haven & Hartford 4% debentures	$15,010,000
Providence Securities Co. 4% debentures	1,748,000
Guarantees and Claims—	
N. Y. Westchester & Boston 1st 4½s	¶$19,200,000
Springfield Ry. Cos. pref. (par and premium)	**13,080,490
Dividends	51,342
New Eng. Inv. & Security Co. pref. (par and premium)	††38,850
Dividends	2,200
Stafford Springs Street Ry. 1st 5s	†312,208
Worcester & Connecticut Eastern Ry. 4½s	†248,707
New England Steamship Co. unsecured note	395,370
Old Colony RR. unsecured claim	¶¶47,186,963
Boston & Providence RR. unsecured claim	2,831,808
Connecticut Ry. & Lighting Co. unsecured claim	4,440,875
Jean Annett, unsecured claim	‡‡161,577
Chatham RR., unsecured claim	6,820
Hartford & Connecticut Western RR., unsecured claim	§§52,672
Providence Warren & Bristol RR., unsecured claim	***191,000

Summary of Total Obligations Outstanding

Total secured obligations	$298,368,566
Total unsecured obligations	16,758,000
Total guarantees and claims	†††78,200,902
Grand total	$393,327,468

*Amount oustanding as of Dec. 31, 1941. Does not include equipment trust of 1942 in principal amount of $2,940,000 on which the interest charges for the year 1942 will approximate $65,500.

†Includes deduction for deposited cash as of Dec. 31, 1941, not subject to withdrawal.

‡Balance at Dec. 31, 1941, after actual application of increment of pledged property up to Jan. 24, 1942.

§Includes deduction for increment of pledged property to Dec. 31, 1941.

¶The Court has allowed as a common claim against the estate of the principal debtor $19,200,000, but said allowance does not constitute an adjudication of but is without prejudice to any right or claim which has been or may be made . . . for any interest accruing subsequent to July 1, 1935.

**Based on 29,338 shares held by the public at $106.75 per share.

††Based on 370 shares held by public at $111 per share.

‡‡Allowed by Court Jan. 13, 1937.

§§Court allowed claim against New Haven of $826,149, which included $364,114 bond and note interest due New Haven. As public holds 11.4% of outstanding stock, amount shown is based on 11.4% of $462,035.

¶¶Allowed claim in amount of $48,058,197; this amount has been reduced by $871,234.

***Based on 3,820 shares P. W. & B. stock at $50 share. (Includes 8 shares held by Old Colony and 3,363 shares held by Boston & Providence but excludes New Haven holdings.)

†††Excludes miscellaneous and tort claims; certain accrued interest; and any amount which may be allowed by the Court as a result of the reorganized company not assuming guaranty of the publicly held preferred stock of Boston Railroad Holding Co.

‡‡‡Represents unpaid interest from June 2, 1936 to Dec. 31, 1941 after deduction for interest deposited applicable to that period. (In-

terest on these bonds from May 13, 1935 to May 13, 1937 in amount of $288,000 has been set aside in a special deposit with New England Trust Co., Boston, Mass. The Old Colony RR. has claimed interest on these bonds from June 2, 1936. The amount of interest from June 2, 1936 to May 13, 1937 included in the special deposit is $136,000).

Trustees Equipment Certificates—

The ICC on Sept. 25 authorized the road to assume obligation and liability in respect of not exceeding $1,390,000 of equipment trust certificates of 1942, No. 2, to be issued by the Chase National Bank, New York, as trustee, and sold at 98.559 and dividends in connection with the procurement of certain equipment.

The report of the Commission states:

The railroad trustees invited 83 bankers, brokers, and insurance companies to bid for the purchase of the certificates, the bidders to name the rate of dividends to be borne thereby. In response thereto four bids were received. The highest bid, 98.559 and dividends based on the rate of 2% per annum, was made by Halsey, Stuart & Co., Inc., and associates, and has been accepted. On this basis the average annual cost of the proceeds to the railroad trustees will be approximately 2.29%.—V. 156, p. 1242.

Northeastern Water & Electric Corp.—$600,000 Reduction Made in Price of Stock—

An amended plan for the purchase by the Penn-Jersey Water Co. and John H. Ware, Jr., of the common stock of the corporation from the trustees of the Associated Gas & Electric Corp. for $600,000 less than contemplated originally was filed Oct. 13 with the Securites and Exchange Commission.

When the plan was first proposed, it was expected that Mr. Ware and the Penn-Jersey Water Co. would pay $3,805,197 in cash for the common stock of Northeastern. That figure cannot be paid now, the prospective purchasers have informed Denis J. Driscoll and Willard L. Thorp, trustees of Associated Gas & Electric, because of the war.

It is now proposed that Mr. Ware and Penn-Jersey shall pay a total of $3,224,665, of which $1,224,655 in cash will be paid on the closing date, now extended to Dec. 15, and the balance will be secured by a collateral promissory note covering 155,747 shares of common stock of Northeastern. The note will bear interest at 3% and mature Nov. 15, 1943.—V. 156, p. 1332.

Northern Pacific Railway—Abandonment—

The ICC on Oct. 1 issued a certificate permitting abandonment by the company of that portion of its so-called Wilkeson branch line of railroad extending southeasterly from a point near Carbonado to the end of the branch at Fairfax, approximately 6.229 miles, in Pierce County, Wash.—V. 156, p. 1242.

Northern States Power Co. (Del.)—Weekly Output—

Electric output of the Northern States Power Co. system for the week ended Oct. 10, 1942, totaled 36,666,000 kwh., as compared with 35,139,000 kwh. for the corresponding week last year, an increase of 4.3%.—V. 156, p. 1332.

Northwestern Bell Telephone Co.—Earnings—

Period Ended Aug. 31—	1942—Month	—1941	1942—8 Mos.	—1941
Operating revenues	$4,166,895	$3,266,337	$27,233,675	$25,151,936
Uncollectible oper. rev.	6,251	8,013	66,574	67,355
Operating expenses	2,792,518	2,155,669	18,670,332	16,824,171
Operating taxes	744,284	538,683	4,440,496	4,011,935
Net operating income	$623,842	$563,972	$4,056,273	$4,248,475
Net income	591,292	490,422	4,144,401	3,614,689

—V. 156, p. 1242.

Occidental Insurance Co. (Calif.) — 100% Control Sought—

See Fireman's Fund Insurance Co., above.—V. 139, p. 772.

Old Colony RR.—Reorganization—

See New York, New Haven & Hartford RR.—V. 154, p. 1730.

Okonite Co.—Extra Distribution—

The directors have declared an extra dividend of 50 cents per share in addition to the usual quarterly dividend of $1.50 per share on the common stock, both payable Nov. 2 to holders of record Oct. 22. Like amounts were paid in each of the five preceding quarters.—V. 156, p. 83.

Ontario Steel Products Co., Ltd.—Earnings—

Years Ended June 30—	1942	1941	1940	1939
*Profit	$533,414	$546,854	$231,793	$131,925
Depreciation	124,484	77,460	29,786	25,000
Prov. for income taxes	220,000	275,000	60,000	12,500
Miscell. deductions	47,593	51,011	36,366	32,418
Net profit	$146,523	$143,383	$105,641	$62,008
Shs. com stock outstdg. (no par)	48,440	48,440	48,440	48,440
Earnings per share	$2.50	$2.44	$1.66	$0.76

*Includes net revenue from investments and interest of $5,187 in 1942, $7,228 in 1941, $12,763 in 1940 and $9,119 in 1939.

Balance Sheet, June 30, 1942

Assets—Cash (including $20,054 U. S. funds), $39,708; accounts receivable (less reserve), $528,028; inventories, $674,046; investments and securities, $98,438; investment in shares of and advances to wholly owned subsidiary, $23,046; special accounts receivable, $19,733; deferred charges, $6,715; fixed assets (less reserve for depreciation of $221,730), $1,189,017; water power rights, $25,000; goodwill, $1; total, $2,603,733.

Liabilities—Bank overdrafts, $236,049; accounts payable and accrued expenses, $344,227; sales and other taxes payable, $4,767; preferred dividend payable, $6,305; provision for income and excess profits taxes, $225,663; mortgage, $65,000; 7% cumulative preferred stock ($100 par), $360,300; common stock (48,440 no par shares), $843,060; capital surplus, $77,113; earned surplus, $441,248; total, $2,603,733.—V. 154, p. 799.

Outboard Marine & Mfg. Co.—Larger Distribution—

The directors have declared a dividend of 75 cents per share on the common stock, payable Nov. 20 to holders of record Nov. 3. This compares with 50 cents each paid on Feb. 20, May 20 and Aug. 20, last.

Payments during 1941 were as follows: Feb. 14 and May 15, 40 cents each; Aug. 15, 60 cents, and Nov. 20, 85 cents.—V. 156, p. 611.

Overseas Securities Co.—30-Cent Dividend—

The directors have declared a dividend of 30 cents per share on the common stock, no par value, payable Oct. 29 to holders of record Oct. 22. This compares with 25 cents per share paid on Dec. 23, last, the first distribution since Aug. 2, 1937 when 40 cents was paid.—V. 156, p. 258.

Pacific Telephone & Telegraph Co.—Earnings—

Period Ended Aug. 31—	1942—Month	—1941	1942—8 Mos.	—1941
Operating revenues	$8,742,866	$7,278,049	$65,721,852	$54,807,421
Uncollectible oper. rev.	30,000	23,600	249,818	175,000
Operating expenses	5,785,151	4,944,508	44,704,104	38,191,638
Operating taxes	1,647,457	1,138,069	10,974,267	8,438,434
Net operating income	$1,280,258	$1,171,872	$9,793,663	$8,002,349
Net income	1,552,788	1,800,600	15,475,853	12,915,219

—V. 156, p. 1332.

Penn Sugar Properties Corp.—Liquidating Dividend—

The directors have authorized a second liquidating cash distribution of $3.50 per share, to be payable on Oct. 30 to stockholders of record Oct. 15. It is necessary to present stock certificates to the Real Estate Trust Co. of Philadelphia on and after Oct. 30, 1942, in order that payment of this distribution may be noted thereon and certificates returned.

The Committee on Security Rulings of the New York Curb Exchange ruled that the common stock be not quoted "ex" the second liquidating distribution of $3.50 per share until Friday, Oct. 30, and that all deliveries after Oct. 14 in settlement of transactions made prior to Oct. 30 must be accompanied by due bills for said distribution, signed by the registered owner of the certificates. Due bills will be redeemed by the Real Estate Trust Co. of Philadelphia upon presentation of the certificates on and after Oct. 30, 1942.

The Committee further ruled that all deliveries in settlement of "ex-distribution" contracts made on and after Oct. 30, 1942, must be in the form of certificates bearing notation of the payment of the aforementioned distribution. See also V. 155, p. 91.

Penn Valley Crude Oil Corp. (& Subs.)—Earnings—

Years Ended June 30—	1942	1941	1940
Oil sales	$231,533	$214,185	$289,395
Gas sales	3,325	1,462	33
Drilling and cleaning	1,247	7,081	------
Gross revenue	$236,105	$222,728	$289,428
Direct operating expenses	162,380	134,441	77,000
Taxes	------	------	10,716
General, administ. & office exp.	20,983	19,933	28,347
Amortization	------	------	95,313
Depletion	43,079	50,138	73,322
Depreciation	45,088	47,178	39,216
Net loss from oil operations	$35,424	$28,962	$34,487
Other revenue	10,719	2,586	2,590
Net loss before other charges	$24,705	$26,376	$31,896
Miscellaneous charges	8,090	157,809	4,004
Net loss	$32,795	$184,185	$35,901

Balance Sheet, June 30, 1942

Assets—Cash in banks, $2,110; notes receivable, $2,500; accounts receivable, $10,664; crude oil inventory, $3,317; property, plant and equipment (less reserve for depreciation), $366,018; oil reserve (less reserve for depletion), $290,083; insurance premiums, $399; taxes, $3,320; supplies, $2,560; total, $680,972.

Liabilities—Notes payable, $60,988; accounts payable and accrued liabilities, $13,047; deferred income (contra), $3,317; long term debt, $52,000; capital stock, class A (less 10,695 shares held in treasury), $689,418; class B stock (less 2,645 shares held in treasury), $2,714; capital surplus, $281,369; operating deficit, *Dr*$421,881; total, $680,972.—V. 155, p. 1756.

Pennsylvania Electric Co.—Earnings—

12 Mos. Ended June 30—	*1942	1941
Total operating revenues	$12,837,176	$11,701,736
Operating expenses	4,432,812	3,682,443
Electricity purchased for resale	44,696	26,386
Maintenance	1,059,253	793,118
Provision for retire. (deprec. and depletion) of fixed capital	1,272,370	1,360,555
Provision for Federal income taxes	769,107	831,294
Provision for other taxes	885,808	957,203
Net operating revenues	$4,373,131	$4,050,737
Income from lease of gas plant	127,156	113,563
Operating income	$4,500,287	$4,164,300
Other income, miscellaneous (net)	*Dr*7,878	23,676
Gross income	$4,492,409	$4,187,976
Interest on long-term debt (mtge. bonds)	1,736,492	1,808,555
Amort. of debt disct. and exp. (less premium)	54,049	68,897
Interest on debt to associated companies	216,103	305,998
Taxes assumed on interest	31,569	30,496
Other interest charges	42,571	32,329
Interest charged to construction	*Cr*62,478	*Cr*7,216
Miscellaneous income deductions	13,621	11,595
Net income	$2,460,482	$1,937,322

*Includes operations of companies merged or acquired for the full periods. On March 4, 1942, the company acquired the properties of Erie Lighting Co., The Clarion River Power Co., Youghiogheny Hydro-Electric Corp. and Solar Electric Co., and on Feb. 28, 1942, Logan Light, Heat & Power Co. was acquired.

Notes—(1) No provision has been considered necessary for excess-profits tax under the Excess-Profits Tax Act of 1940, as amended, for the years 1940 through 1942. Pennsylvania Electric Co., its acquired and merged companies have joined with others in consolidated returns for 1940 and 1941 which indicated no tax liability and presumably thereafter the companies will be obligated to join in the filing of consolidated returns. No estimate has been made as yet with respect to the possible tax liability for the year 1942.

If the company, its merged companies and each of its then subsidiaries had elected to file separate excess-profits tax returns, it is estimated that the tax payable would not have exceeded $258,000 for the calendar year 1941 and $128,000 for 1940. No estimate has been made for separate excess-profits taxes for the year 1942.

(2) Included in the above statement are adjustments applicable to prior years, which items, if eliminated, would increase net income by approximately $40,000 in 1942 and $6,000 in 1941.—V. 156, p. 1243.

Philadelphia & Reading Coal & Iron Co.—Court Extends Time for Filing Acceptances—

The time for the filing of proofs of claim and acceptance by the holders of $53,492,700 bonds of the company has been extended for three months by Federal Judge William H. Kirkpatrick.

The time would have expired Oct. 15 under a court order of July 8, but Ralph E. Taggart, President of the company, in a petition asking for an extension, said that up to Oct. 13 Drexel & Co., agent for Howard Benton Lewis, special master for the court in the case, has received acceptances of less than $3,000,000 of the $24,344,700 of refunding bonds and less than $7,000,000 of the $29,148,000 of debenture bonds. Rejections of the refunding group were about $220,000, and of the debentures $280,000. The total acceptances are far less than the two-thirds required by the Federal Bankruptcy Law for approval of a reorganization plan, and Mr. Taggart in his petition said that the reason many of the holders of the refunding and debenture bonds were withholding acceptances was their doubt as to the future tax status of the reorganized company.—V. 156, p. 517.

Plymouth Rubber Co.—$2 Dividend—

The company on Oct. 15 paid a dividend of $2 per share on the class B common stock, no par value, to holders of record Oct. 10. This compares with $1 paid on March 15, last, and $3 on Dec. 3, 1941.—V. 155, p. 1756.

Pollock's, Inc.—15-Cent Dividend—

The company on Oct. 15 paid a dividend of 15 cents per share on the common stock, par $1, to holders of record Sept. 29. This compares with 10 cents paid on Oct. 1, last, and 5 cents on Dec. 16, 1940.—V. 154, p. 436.

Pond Creek Pocahontas Co.—Coal Output—

Month of—	Sept., 1942	Aug., 1942	Sept., 1941
Coal mined (no. of tons)	210,591	201,491	167,463

—V. 156, p. 1155.

Portland Gas & Coke Co.—Preferred Dividends—

The directors have declared a dividend of 87 cents per share on the 7% preferred stock and a dividend of 75 cents per share on the 6% preferred stock, both on account of accumulations, payable Nov. 2 to holders of record Oct. 20. A dividend of 88 cents per share was paid on the 7% preferred stock Aug. 1, last, as against 87 cents on May 1, and 88 cents on Feb. 2, 1942. Distributions of 75 cents each were made on the 6% preferred stock on Feb. 2, May 1 and Aug. 1, this year. Previous payments were 87 cents on the 7% preferred stock and 75 cents on the 6% preferred stock on March 15, 1941.—V. 156, p. 1333.

Potrero Sugar Co., Inc.—To Redeem Bonds—

All of the outstanding first mortgage 7% sinking fund gold bonds, dated Nov. 15, 1927, and due Nov. 15, 1947, have been called for redemption as of Nov. 15, 1942, at 105 and interest. Payment will be made at the Guaranty Trust Co., successor trustee, 140 Broadway, N. Y. City.—V. 156, p. 1244.

Prudential Insurance Co. of America, Newark, N. J.—Increases Working Hours—

Due to the war emergency this company has increased the working hours of its clerical employees by 10%. Temporary additional compensation will be paid in connection with this increase in hours to all clerical employees in the home office, the field offices, and in the branch mortgage loan offices in the United States whose salaries are less than $300 a month. Only those employed on a full time basis are affected.—V. 156, p. 964.

Public Service Corp. of New Jersey—New Director—

Walter F. Allen has been elected a member of the board. He is director of public relations and advertising of the Public Service system.

Mr. Allen will also serve on the boards of directors of the various properties in the Public Service organization.—V. 156, p. 1244.

Puget Sound Power & Light Co.—Preferred Stockholders Would Exclude Common Stockholders—

In a letter to $6 preferred stockholders of the company, the Protective Committee headed by Charles C. Seifert, Chairman, stated that "if in the judgment of the Securities and Exchange Commission it was necessary to convert the $6 preferred into common stock, holders of the present $6 preferred should get all of such new common stock." The letter stated that Engineers Public Service Co. was entitled to no part of this new common since the present common stock is of no value.

The Committee continues: "The Committee called two expert witnesses, one of whom testified that the present common stock represents no monetary value, that the $6 preferred stockholders are in effect the owners of the company and entitled to all or practically all of the new common stock, if issued; the other attributed a total possible interest of 5% to the old common stock."

The Committee disclosed that it represents more than 50,000 shares of the $6 preferred stock of Puget Sound Power & Light Co. and urged stockholders to send additional authorizations in support of the Committee's position.

Other members of the Protective Committee, in addition to Mr. Seifert, are Jacques Coe, Edward Perry Holder and Harry S. Kramer, Jr.—V. 156, p. 1330.

Pullman Co.—Earnings—

(Revenues and expenses of car and auxiliary operations)

Period End. Aug. 31—	1942—Month	—1941	1942—8 Mos.	—1941
Sleeping Car Operations—				
Total revenues	$8,616,070	$5,435,405	$59,382,230	$42,526,944
Maintenance of cars	2,304,293	2,397,161	18,424,848	19,206,777
All other maintenance	274,175	55,190	2,329,325	430,993
Conduct. car operations	3,153,982	2,042,567	22,525,592	15,923,836
General expenses	382,638	323,186	2,860,249	2,510,142
Net revenue	$2,500,982	$617,301	$13,242,217	$4,455,196
Auxiliary Operations—				
Total revenues	$332,096	$204,137	$2,434,469	$1,573,587
Total expenses	233,202	163,858	1,756,419	1,247,588
Net revenue	$98,894	$41,279	$678,050	$325,999
Total net revenue	2,599,877	658,580	13,920,267	4,781,195
Taxes accrued	1,749,247	425,845	8,752,953	2,992,739
Operating income	$850,629	$232,735	$5,167,314	$1,788,456

—V. 156, p. 1155.

(George) Putnam Fund of Boston—Continues Growth—Bond Holdings Increased—

Total net resources of The George Putnam Fund increased from $4,914,000 on June 30 to the new high figure of $5,335,000 on Sept. 30. Shares outstanding gained 19,460 during the past quarter and the liquidating value of each share increased from $10.39 on June 30 to $10.83 on Sept. 30.

On Sept. 30 the Fund reported approximately 6% of its assets in cash, 25% invested in bonds, 17% in preferred stocks and 52% in common stocks.

Bond holdings showed the largest increase last quarter, the following new additions being made: $50,000 Atlantic Coast Line collateral 4s, 1952, $30,000 Empire Gas & Fuel debenture 3½s, 1962, $60,000 Southern Pacific RR. first 4s, 1955, $50,000 Western Union 5s, 1960, $100,000 Wisconsin Central first 4s, 1949. Holdings of U. S. war bonds, series G were increased from $50,000 to $100,000 and Continental Gas & Electric debenture 5s, 1958, from $25,000 to $50,000.

New common stocks appearing in the Fund's Sept. 30 portfolio included 100 Guaranty Trust, 800 Lima Locomotive, and 500 Phillips Petroleum.

The following securities were eliminated from the portfolio last quarter: $50,000 Atlantic Coast Line first 4s, 1952, $50,000 Baltimore & Ohio 4% notes, 1944, 220 shares Associated Telephone $1.25 preferred, and 1,000 shares Standard Oil of California common.—V. 156, p. 347.

RCA Communications, Inc.—Earnings—

Period End. Aug. 31—	1942—Month	—1941	1942—8 Mos.	—1941
Total oper. revenues	$652,031	$721,275	$5,684,564	$6,305,320
Total oper. deductions	385,889	478,229	3,681,524	3,849,095
Net oper. revenues	$266,142	$243,046	$2,003,040	$2,456,225
Other commun. income	5,100	3,361	46,555	25,806
Operating income	$271,242	$246,407	$2,049,595	$2,482,031
Ord. inc. (non-comm.)	*Dr*6,074	6,699	*Dr*1,723	21,561
Gross ord. income	$265,168	$253,106	$2,047,872	$2,503,592
Deduct. from ord. inc.	28,762	36,003	238,566	286,568
Net ord. income	$236,406	$217,103	$1,809,306	$2,217,024
Extraord. income (*Cr*)	------	1,241	3,647	3,763
Extraor. income (chgs.)	------	1,747	9,140	12,649
Net income	$236,406	$216,597	$1,803,813	$2,208,138
Deduct. from net inc.	191,400	130,800	1,335,900	1,205,100
Net inc. transfer. to earned surplus	$45,006	$85,797	$467,913	$1,003,038

—V. 156, p. 964.

Radiomarine Corp. of America—Earnings—

Period End. Aug. 31—	1942—Month	—1941	1942—8 Mos.	—1941
Total oper. revenues	$40,331	$74,635	$375,834	$593,469
Total oper. deductions	52,682	79,261	517,797	585,723
Net oper. revenues	*$12,351	*$4,626	*$141,963	$7,746
Ord. inc. (non-comm.)	306,926	97,111	1,603,219	572,666
Gross ord. income	$294,575	$92,485	$1,461,256	$580,412
Deduct. from ord. inc.	------	437	750	2,800
Net income	$294,575	$920,048	$1,460,506	$577,612
Deduct. from net inc.	279,000	53,897	1,381,195	339,476
Net inc. transfer. to earned surplus	$15,575	$38,151	$79,311	$238,136

*Deficit.—V. 156, p. 1059.

Railway & Light Securities Co.—Asset Value—

The company reported market values of assets available for each class of its outstanding securities as follows:

	Sept. 30,'42	Aug. 31,'42	Sept. 30,'41
Per $100 bond	$201.72	$197.60	$219.54
Per preferred share	192.51	184.71	226.24
Per common share	11.99	10.98	16.36

—V. 156, p. 1155.

Railway & Utilities Investing Corp.—Earnings—

Years Ended June 30—	1942	1941
Total income	$50,035	$8,886
Expenses	7,292	7,237
*Net income	$42,742	$1,649
†Net loss on sales of securities	23,299	19,076
Net profit	$19,443	‡$17,427

*Before applying net loss on sales of securities. †Computed on average cost basis. ‡Loss.

Note—The unrealized net depreciation of securities owned at June 30, 1942, based on the market quotations, was $25,174 less than that shown at June 30, 1940.

Balance sheet as of June 30, 1942, appeared in "Chronicle" of Oct. 12 on page 1334.

Rearwin Aircraft Corp.—New York Interests Purchase Control—

Reports from Kansas City Oct. 12 state that the corporation has been sold to New York interests headed by C. H. Dolan, pilot, aeronautical engineer and munitions manufacturer. R. A. Rearwin, who has been President of the company, said he and his sons, Kenneth and Royce, would continue as employees of the company, which is engaged in war production.—V. 155, p. 2286.

(Robert) Reis & Co.—Sales Show Increase Over 1941—

Quarters Ended—	Sept. 30, 1942	June 30, 1942	Sept. 30, 1941
Consolidated gross sales	$1,229,887	$1,281,370	$852,779

—V. 156, p. 348.

Richmond Radiator Co.—New President, Etc.—

R. S. Reynolds and Henry L. Charlton, both of Reynolds Metal Co., have been elected President and Executive Vice-President, respectively. Other officers elected were R. J. Lindquist, Vice-President; R. S. Reynolds, Jr., Treasurer; H. M. Kelley, Secretary and Assistant Treasurer, and V. E. Larson, Assistant Secretary.

R. S. Reynolds succeeds G. A. Robertson who recently resigned as President.—V. 156, p. 1244.

Rockland Light & Power Co.—12-Cent Dividend—

The directors have declared a dividend of 12 cents per share on the common stock, payable Nov. 2 to holders of record Oct. 15. This compares with 13 cents paid on Aug. 1, last, 12 cents on May 1, 1942, and 13 cents on Feb. 2, 1942. Payments during 1941 were as follows: Feb. 1, 18 cents; May 1, 17 cents; Aug. 1, 18 cents, and Nov. 1, 13 cents. —V. 155, p. 1518.

Rose's 5, 10 & 25-Cent Stores, Inc.—Sales Up—

Period Ended Sept. 30—	1942—Month	—1941	1942—9 Mos.	—1941
Sales	$826,584	$659,008	$5,984,927	$4,818,192

On Sept. 30, last, the company had 119 stores in operation, as against 117 a year earlier.—V. 156, p. 613.

Russell-Miller Milling Co.—Annual Report—

Earnings, Year Ended June 30, 1942

Net income before depreciation and income taxes	$1,504,869
Depreciation of plant and equipment	275,724
Provision for State income taxes	53,693
Provision for Federal income taxes	*456,756
Net income	$718,694
Dividend on preferred stock	85,081
Dividends on common stock	292,690
Premium on 67 shares of preferred stock re-acquired	285
Net addition to surplus for year	$340,637

*Includes $84,287 additional provision under 1942 Revenue Bill as passed by the House of Representatives.

Note—No provision required for excess profits tax.

Balance Sheet, June 30, 1942

Assets—Cash in bank and on hand, $1,087,915; U. S. defense bonds, $956; drafts and acceptances in process of collection, $819,171; notes and accounts receivable (less reserve of $148,058), $1,366,940; cash advances on grain and coal, $138,894; margins deposited with clearing associations and brokers for company's own trades, $201,657; cash funds segregated as required by Commodity Exchange Act, $31,882; inventories, $10,268,187; accrued storage on grain, $323,106; prepaid expenses, $364,842; other assets, $74,304; memberships, $60,413; property and plant (net), $6,181,350; total, $20,919,619.

Liabilities—Notes payable, banks and brokers, $6,375,000; accounts payable, $320,420; customers' margin accounts (secured), $15,349; grain checks outstanding, $106,733; dividends on preferred stock payable, $42,527; accrued Federal, State and local taxes, $782,314; reserve accounts, $242,223; 4½% cumulative preferred stock ($100 par), $1,890,100; common stock ($100 par), $5,853,800; surplus, $5,291,153; total, $20,919,619.—V. 156, p. 437.

Rutland RR. Co.—Earnings—

Period End. Aug. 31—	1942—Month	—1941	1942—8 Mos.	—1941
Ry. operating revenues	$377,298	$344,176	$2,810,146	$2,480,658
Ry. operating expenses	301,250	285,855	2,299,688	2,192,168
Net rev. from ry. oper.	$76,048	$58,321	$510,458	$288,490
Railway tax accruals	21,869	19,279	163,089	146,495
Equip. & jt. facil. rents	Cr145	Cr2,722	Cr21,723	Cr8,339
Net ry. oper. income	$54,324	$41,764	$369,092	$150,334
Other income	2,645	3,599	31,684	33,375
Total income	$56,969	$45,363	$400,776	$183,709
Miscell. deducts. from income	37	100	3,087	1,745
*Total fixed charges	33,431	33,428	267,580	267,885
Net income	$23,501	$11,835	$130,109	†$85,921

*Includes interest accrued on outstanding bonds, but unpaid. †Deficit.

Note—Company not subject to Federal excess profits tax.—V. 156,

Ryan Aeronautical Corp.—To Produce Navy Combat Planes—

Best known in the past for production of military training planes, this corporation is now engaged in volume production of combat planes for the United States Navy.

An announcement by T. Claude Ryan, President, and approved by the U. S. Navy, revealed that this company has been selected to aid in supplying the type of scout observation planes developed for the Navy Bureau of Aeronautics by the Curtiss-Wright Corp.—V. 156, p. 869.

St. Joseph, South Bend & Southern RR.—Control—

The ICC on Oct. 8 approved the acquisition by the New York Central RR. of control of the company through purchase of stock. The railroad properties of the South Bend company have been operated by the Central under lease.—V. 156, p. 870.

St. Lawrence Flour Mills Co., Ltd.—Earnings—

Years Ended Aug. 31—	1942	1941	1940	1939
Net operating profit	$305,295	$306,887	$301,440	$273,127
Revenue from invests.	9,542	7,982	------	------
Total revenue	$314,836	$314,869	$301,440	$273,127
Directors' fees	4,000	5,900	5,000	5,000
Legal fees	383	226	395	593
Officers' remuneration	45,808	39,750	41,750	36,975
Depreciation	30,000	30,000	30,000	30,000
Income tax	*101,000	*108,000	92,000	39,000
Invent. res. re excess profit tax act	7,600	------	------	------
Net profit	$126,045	$130,992	$132,294	$161,558
Preferred dividends	39,581	40,250	40,250	40,250
Common dividends	64,800	54,000	54,000	54,000
Surplus	†$21,664	†$36,742	$38,044	$67,308

*Includes provision for excess profits taxes. †Equal to $2.40 in 1942 and $2.52 in 1941 per common share.

Balance Sheet, Aug. 31, 1942

Assets—Cash on hand and in bank, $3,456; accounts receivable, trade (less reserve), $384,991; accounts receivable, other (less reserve), $110,115; inventories of wheat, flour and feed and manufacturing supplies, $670,261; accrued interest on investments, $2,100; prepaid taxes and insurance, $19,117; investments, $127,000; fixed assets, $588,942; goodwill, trademarks, etc., $1; total, $1,905,984.

Liabilities—Bank overdraft, secured, $29,815; bank loan, secured, $165,000; accounts payable, $150,713; unclaimed dividends, $150; provision for income and excess profits taxes, $101,000; inventory reserve re excess profits tax act, $23,600; reserve for contingencies, $30,000; 7% cumulatve preferred stock ($100 par), $558,600; common stock (36,000 no par shares), $269,777; capital surplus, $16,400; earned surplus, $560,929; total, $1,905,984.—V. 156, p. 166.

St. Louis-San Francisco Ry.—Payment of Birmingham General 4s and Income 5s—

By an order entered by the Court Oct. 14, the trustees were authorized and directed to pay from funds in their hands all of the face amount of general mortgage 4% bonds and income 5% bonds of Kansas City, Memphis & Birmingham RR. issued and outstanding, with accrued and unpaid interest thereon at the rate of 4% on general mortgage 4% bonds and 5% on income 5% bonds to Nov. 6, 1942, the date of payment fixed in the order.

The trustees on Nov. 6, 1942, will make payment of the Birmingham bonds and the interest to be paid thereon to Old Colony Trust Co., trustee, for account of the respective holders of Birmingham bonds.

Holders of Birmingham bonds should present their bonds promptly at the office of Old Colony Trust Co., Boston, Mass., for payment, on or after Nov. 6.—V. 156, p. 1244.

St. Louis Southwestern Ry.—Court Fails to Approve Interest Payment—

After hearing testimony submitted by counsel for the road, seeking authority to pay back interest on certain bonds, Federal Judge Charles B. Davis of St. Louis commented that counsel could file the order, but that he would not sign it at this time.

Without indicating what action he would take, Judge Davis commented that he did not "smile on these business-as-usual interest payments," and that he believed that if they were held up it would accelerate reorganization proceedings by the road.

Counsel for the company stated, however, that no objection to the proposed interest payment had been made, and that delay in reorganization proceedings was caused mainly by action of minority stockholder groups.—V. 156, p. 1244.

(The) Schiff Co.—September Sales—

Period Ended Sept. 30—	1942—Month	—1941	1942—9 Mos.	—1941
Sales	$1,645,945	$1,287,477	$13,537,470	$11,165,467

—V. 156, p. 1059.

Schwitzer-Cummins Co. (& Subs.)—Earnings—

6 Mos. Ended July 31—	1942	1941	1940	1939
Net sales	$6,035,229	$3,515,831	$1,998,227	$1,608,136
Cost of goods sold, est.	4,802,340	3,048,280	1,703,133	1,402,094
Selling and admin. exp.	215,824	229,015	210,097	176,359
*Operating profit	$1,017,066	$238,536	$84,997	$29,683
Other income, net	8,199	Dr2,270	1,927	733
Net profit before Fed. income taxes	$1,025,264	$236,266	$86,924	$30,416
Prov. for Fed. inc. taxes	156,250	72,000	18,250	5,000
Fed. excess profits taxes	623,750	------	------	------
Prov. for wartime adj. and other conting.	70,000	------	------	------
Net profit, est.	$175,264	$164,266	$68,674	$25,416
Earn. per sh. on 145,000 shs. cap. stk. (par $1)	$1.21	$1.13	$0.47	$0.18

*After provision for depreciation of $98,104 (including amortization) in 1942; $69,247 in 1941; $23,575 in 1940 and $25,993 in 1939. †Loss.

Balance Sheet, July 31, 1942

Assets—Cash on hand and in banks, $339,785; U. S. Government securities, $6,919; cash surrender value of life insurance, $22,800; accounts and notes receivable (less reserve for losses of $22,500), $841,985; inventories, est., $1,583,534; land, $82,349; buildings, machinery and equipment (less reserves for depreciation and amortization of $333,717), $956,700; prepaid expenses, $22,541; employees travel advances and accounts, $2,157; total, $3,858,771.

Liabilities—Accounts payable, $294,026; accrued expenses, $1,357,635; advertising certificates outstanding, $30,915; employees deposits for war bonds, $11,793; reserve for wartime adjustments and other contingencies, $70,000; common stock ($1 par), $145,000; paid-in surplus, $84,016; earned surplus, $1,865,385; total, $3,858,771.—V. 156, p. 1244.

Scotten, Dillon Co.—20-Cent Dividend—

The directors have declared a dividend of 20 cents per share on the common stock, par $10, payable Nov. 14 to holders of record Nov. 6. A like amount was disbursed on May 15 and Aug. 15, last, as against 40 cents on Feb. 14, 1942. Payments during 1941 were as follows: Feb. 15, 50 cents; May 15, 30 cents; Aug. 15, $1, and Nov. 15, 40 cents. —V. 156, p. 262.

Seaboard Air Line Ry.—Tenders Sought—

Leigh R. Powell, Jr., and Henry W. Anderson, Receivers, have issued an invitation for tenders of bonds and certificates of deposit for bonds of five issues of lessor lines of this company aggregating approximately $32,000,000 principal amount in the hands of the public and having a present current market value of approximately $5,000,000. These include Georgia & Alabama Terminal Co. first mortgage 5% bonds, due 1948; Georgia Florida & Alabama RR. Co. 1st mortgage and refunding 6% bonds, due 1952; Seaboard-All Florida Ry. first mortgage 6% bonds, series A and series B, matured 1935; Tampa & Gulf Coast RR. Co. first mortgage 5% bonds, due 1953, and Tampa Northern RR. Co. first mortgage 5% bonds, matured 1936.

Tenders will be received up to 3 p.m. Nov. 5, 1942, and their acceptance or rejection will be determined at a Court hearing scheduled for Nov. 12, 1942, in the U. S. District Court for the Eastern District of Virginia, Norfolk, Va. In submitting tenders, holders of bonds or certificates will be required to certify whether any of them have been acquired subsequent to Oct. 14, 1942, and, if so, how many, prices paid and dates of acquisition, so that such facts will be available to the Court in determining which, if any, tenders will be accepted. Notice of acceptance or rejection of tenders will be mailed not later than Nov. 18, 1942.

Bonds purchased are to be kept alive and the Court will reserve for future determination all questions in respect of their future disposition and use.

The New York Trust Co. will receive tenders as the agent of the Receivers. Form of tenders will be furnished upon request either by the Receivers or the agent.—V. 156, p. 1244.

(W. A.) Sheaffer Pen Co.—Earnings—

6 Mos. Ended Aug. 31—	1942	1941
Profit after deprec., but before Federal taxes	$2,057,808	$625,903
Federal income and excess profits taxes	1,580,000	300,000
Provision for contingencies	150,000	------
Net profit	$327,808	$325,903
Earnings per common share	$2.07	$2.05

—V. 156, p. 614.

Sheffield Farms Co., Inc.—Denies Unfair Competition

The company, charged by the Federal Trade Commission with unfair competitive practices in purchases from producer cooperatives, on Oct. 13 denied it had "dominated and interfered with" the Eastern Milk Producers Cooperative Association.

Counsel for the company issued a statement by President F. J. Andre at the opening of a four-day hearing on charges against Sheffield, asserting "Sheffield Farms has not influenced the Association beyond the exchange of legitimate business information which is always customary between contracting parties."

The Commission asserted the company in 1922 organized the "Sheffield Farms Co. Producers Association," which in 1939 became the "Eastern Milk Producers Cooperative Association, Inc." The company claims 8,000 producer-members in New York, Vermont and Pennsylvania.

The Association's membership, the Commission asserted, was limited to producers delivering milk to one of the company's 65 receiving plants in New York, New Jersey, Pennsylvania, Vermont and Maryland. It alleged the company "created and perpetuated the Association for its own benefit, and not that of the producer members."

"If you call paying farmers $38,028,657 more than they would have received if they sold their milk to our only comparable competitor, then of course we have 'influenced' them," Mr. Andre's statement said. It added:

"During the last 20 years, Sheffield Farms has bargained for and bought more than 19 billion pounds of milk from members of the Association. Official records prove that this company has paid an average of 20 cents more per hundredweight during this time than the largest milk producer cooperative in the New York milkshed paid."

The statement denied that Sheffield restricted its purchases of milk to Eastern, stating that "the company also buys milk from nine other producer cooperatives and two non-organized farmer sources."—V. 156, p. 1156.

Silex Co.—Smaller Dividend—

The directors have declared a quarterly dividend of 25 cents per share on the common stock, no par value, payable Nov. 10 to holders of record Oct. 31. This compares with 30 cents per share previously paid each quarter.—V. 155, p. 1219.

Sinclair Refining Co.—Acquires Oil Pipe Line—

This company's pipe line department is reported to have purchased the Continental Oil Co.'s gathering system in southwest Texas and oil in the lines. The system is connected with 20 fields in the Corpus Christi area accounting for between 10,000 and 12,000 barrels of oil daily. The deal included the Continental's terminal at Corpus Christi, Tex.

This system, together with about 1,500 barrels of oil which the Sinclair Refining Co. purchases in the Corpus Christi area, will serve to fill Sinclair's new pipe line which will be relayed from the Panhandle area. The new line will run from the East White Point pool to Damond Mound, Brazoria County, where it will tie into Sinclair's main line to its refinery at Sinco on the Houston Ship Channel. ("Wall Street Journal.")—V. 148, p. 597.

Southern Canada Power Co., Ltd.—Earnings—

12 Mos. Ended Aug. 31—	1942	1941
Gross earnings	$3,255,943	$2,963,942
Operating and maintenance expense	1,007,094	885,090
Taxes	738,961	645,242
Net earnings	$1,509,888	$1,433,610
Interest, dividends, depreciation, bad debts	1,403,330	1,372,320
Surplus	$106,558	$61,290

—V. 156, p. 1060.

Southern Natural Gas Co.—To Acquire Gas Leases—

The company has filed an application with the Securities and Exchange Commission for authority to acquire certain gas leases and wells from H. L. Hunt of Dallas, Texas, for $1,700,000 cash plus certain contingent payments estimated at $98,000. The proposed transaction is for gas and oil leases covering approximately 10,000 acres in or adjacent to the Bear Creek gas field in Bienville Parish, La., together with wells, gathering lines, distillate tanks and other property. The Commission is asked to act before Oct. 28. —V. 156, p. 789, 870.

Southern Pacific Co.—Resumes Dividend—

The directors on Oct. 15 declared a dividend of $1 per share on the capital stock, no par value, payable Dec. 21 to holders of record Nov. 21. This is the first dividend since Jan. 2, 1932 when a like amount was paid.—V. 156, p. 1157.

Southern Ry.—Earnings—

Period—	Week Ended Oct. 7 1942	1941	Jan. 1 to Oct. 7 1942	1941
	$	$	$	$
Gross earnings	5,279,295	3,846,323	200,218,912	137,521,997

—V. 156, p. 1334.

Southwestern Bell Telephone Co.—Earnings—

Period End. Aug. 31—	1942—Month	—1941	1942—8 Mos.	—1941
Operating revenues	$10,276,256	$9,034,130	$78,042,473	$70,879,534
Uncollect. oper. rev.	36,282	33,071	285,790	267,464
Operating expenses	6,470,087	5,644,123	49,956,991	43,995,381
Operating taxes	2,053,244	1,710,867	14,677,231	13,543,424
Net operating income	$1,716,643	$1,646,069	$13,122,461	$13,073,265
Net income	1,438,253	1,333,869	10,937,364	10,656,665

—V. 156, p. 966.

Standard Fuel Co., Ltd. (& Subs.)—Earnings—

Years Ended April 30—	1942	1941	1940	1939
Profit from operations	$174,173	$155,606	$131,088	$93,817
Income from invests.	3,611	5,104	5,103	5,295
Total income	$177,784	$160,711	$136,191	$99,112
Res. for depr. and obsol. of bldgs., mach. and equipment	55,382	46,170	39,181	33,039
Prov. for Dominion and Prov. income taxes	*54,590	49,775	28,370	13,630
Prov. for oth. Prov. tax	------	1,915	1,868	2,088
Fees paid to directors	2,250	2,250	2,187	3,271
Written-off on acct. of preliminary expenses	------	------	1,399	1,399
Net profit	$65,561	$60,601	$63,184	$45,685
Balance at credit May 1	231,383	218,223	209,890	241,296
Total surplus	$296,945	$278,823	$273,075	$286,981
Dividends paid	46,240	47,440	54,853	77,090
Written off re disposals of bldgs. and equip.	9,656	------	------	------
Balance credit Apr. 30	$241,049	$231,383	$218,222	$209,891

*Includes excess profits taxes.

Consolidated Balance Sheet, April 30, 1942

Assets—Inventories of coal, coke, fuel oil and supplies, $611,708; accounts receivable (less reserve), $508,839; cash in banks and on

hand, $234,514; investments, $63,632; deferred charges, $27,959; properties (net), $959,944; goodwill, $1; total, $2,406,596.

Liabilities—Accounts payable, $379,053; municipal taxes, $14,193; provision for Dominion taxes, $57,920; reserves for depreciation and obsolescence of buildings, machinery and equipment, $349,307; 6½% cumulative redeemable sinking fund preferred stock ($100 par), $1,156,000; common stock (50,000 no par share), $200,000; capital surplus, $9,073; earned surplus, $241,049; total, $2,406,596.—V. 156, p. 871.

Spencer Shoe Corp.—Sales Again Higher—

The Spencer corporation reports sales in its retail stores for the five weeks ended Oct. 3, 1942, 20.57% above those for the same five weeks of 1941, and for the 44 weeks ended Oct. 3, 1942, 17.39% ahead of the corresponding period of 1941.—V. 156, p. 966.

Standard Gas & Electric Co.—Weekly Output—

Electric output of the public utility operating companies in the Standard Gas & Electric Co. system for the week ended Oct. 10, 1942, totaled 159,254,000 kwh., as compared with 151,806,000 kwh. for the corresponding week last year, an increase of 4.9%.—V. 156, p. 1335.

Standard Products Co.—Earnings—

Years Ended June 30—	1942	1941	1940	*1939
†Manufacturing profit	$1,132,282	$1,574,065	$888,346	$829,935
Selling, gen. and admin. expenses	553,906	622,248	341,439	347,420
Operating profit	$578,375	$951,817	$546,907	$482,515
Other deductions	1,337	4,501	21,153	34,677
Other income	*Cr*8,440	*Cr*58,284	*Cr*47,633	*Cr*17,392
Prov. for income taxes	‡205,000	329,532	100,503	109,745
Portion of subs. loss applic. to min. int.	------	------	------	*Cr*2,571
Net profit	$380,478	$676,068	$472,883	$358,056
Dividends paid	195,000	225,000	225,000	75,000
Earns. per common sh.	$1.26	$2.25	$1.57	$1.19

*Company and subsidiaries. †After deducting cost of goods sold, including material, labor and factory expenses. ‡Includes excess profits taxes of $25,000.

Note—Depreciation and amortization in the amount of $133,050 (including amortization of $3,252) in 1942 and $96,348 have been charged to cost of sales and expenses.

Balance Sheet, June 30, 1942

Assets—Demand deposits and cash on hand, $383,027; trade accounts receivable (less reserves of $19,000), $364,986; tools and dies in process, to be billed to customers, $29,327; finished products, $82,488; work in process, $33,076 raw materials, $493,504; manufacturing supplies, $57,700; investment in subsidiary (not consolidated), $113,314; investments and other assets, $77,422; land, $37,748; buildings, machinery and equipment (less reserves for depreciation and amortization of $495,613), $1,234,616; patents and patent license, at cost less amortization, $36,545; deferred charges, $60,046; total, $3,003,797.

Liabilities—Trade accounts payable, $104,257; pay rolls and commissions, $28,862; taxes, other than income taxes, $40,175; Federal income taxes, $220,624; common stock ($1 par), $300,000; paid-in surplus, $771,594; earned surplus, $1,538,285; total, $3,003,797.—V. 156, p. 438.

State Street Investment Corp.—Earnings—

9 Mos. End. Sept. 30—	1942	1941	1940	1939
Divs. & int. received	$1,378,484	*$1,186,833	$1,098,051	*$1,062,823
Reserve for taxes	50,400	63,372	75,959	70,840
Expenses	139,566	145,530	150,794	163,074
Net income	$1,188,518	$977,932	$871,297	$828,910
Dividends declared	821,782	817,858	820,358	820,358
Surplus	$366,736	$160,074	$50,939	$8,552

*Dividends received only.

	Sept. 30, '42	Sept. 30, '41	Sept. 30, '40	Sept. 30, '39
Net asset value	$32,403,189	$34,124,335	$34,046,392	$39,941,176
Number of shares	553,357	541,905	546,905	546,905
Net asset value per sh.	$58.56	$62.97	$62.25	$73.03

Balance Sheet, Sept. 30

Assets—	1942	1941
Cash	$9,017,014	$8,905,531
*Securities	23,610,375	25,519,752
Accounts and dividends receivable	145,837	142,587
Total	$32,773,226	$34,567,870
Liabilities—		
Accounts payable	$4,458	$40,535
Management fee	40,901	43,048
Reserve for taxes	48,000	89,000
Dividends declared	276,678	270,953
†Common stock	30,143,185	29,456,177
Surplus	2,260,004	4,668,157
Total	$32,773,226	$34,567,870

*Cost of securities, $28,302,623 in 1942 and $29,736,073 in 1941. †Represented by 541,905 no par shares in 1941 and 553,357 no par shares in 1942, and after deducting treasury shares.—V. 156, p. 262.

Stouffer Corp.—Dividend Decreased—

The directors have declared a dividend of 15 cents per share on the class B stock, no par value, payable Oct. 31 to holders of record Oct. 24. This compares with dividends of 20 cents each paid on April 30 and July 31, last, and 25 cents per share previously each quarter.—V. 152, p. 2085.

Stuart (D. A.) Oil Co., Ltd.—Annual Report—

Earnings, Year Ended May 31, 1942

*Net profit for period	$355,037
Provision for Federal income and excess profits taxes	205,805
Net profit	$149,231
Preference dividends	32,485
Common dividends	18,000

*After providing $16,939 for amortization of patent and before taxes.

Balance Sheet, May 31, 1942

Assets—Cash on hand and in bank (including Canadian currency balance of $39,490), $177,721; accounts and notes receivable, trade (less reserve for bad debts of $6,500), $160,900; merchandise inventory at cost, $327,037; drums and other containers (less reserve), $49,863 advances and prepaid expenses, $6,597; life insurance, at cash surrender value (Canadian currency), $7,223; land, $29,064; buildings, factory equipment, office and laboratory equipment (less reserve for depreciation, $28,111), $127,616; patent at net value acquired from the predecessor co., $227,164; formulae and goodwill, $1; total, $1,113,185.

Liabilities—Bank loan, secured, $90,000; accounts payable and accrued charges, $97,597; provision for Federal taxes, $210,000; dividend payable June 1, 1942 (Canadian currency), $26,036; reserve for amortization of patent, $101,637; cumulative participating preference shares (40,181 shares), $401,810; common shares (30,000 shares), $25,488; earned surplus, $160,617; total, $1,113,185.

Note—The above balance sheet is stated in U. S. currency with the exceptions indicated.—V. 156, p. 438.

Super Mold Corp. of California—Earnings—

Years Ended July 31—	1942	1941
Sales, incl. non-oper. rev., less discts. and allow.	$1,314,866	$1,066,704
Manufacturing, gen. admin. and other expenses	1,105,799	900,375
Inc. bef. deprec., amortiz. and Fed. inc. taxes	$209,067	$166,328
Depreciation and amortization	33,324	30,420
Provision for Federal income taxes	54,565	32,788
Net profit	$121,177	$103,119

Comparative Balance Sheet, July 31

Assets—	1942	1941
Cash in banks and on hand	$249,728	$115,461
Customers' contracts and accounts receiv., net	315,292	435,671
Sundry notes and accounts receivable	9,507	17,772
Inventories	344,356	278,216
Investments, at cost	11,000	6,733
Fixed assets (net)	231,626	217,731
Patents, charts and drawings	20,149	17,714
Development equipment and expenditures	24,998	44,960
Prepaid expenses	3,051	5,574
Total	$1,209,705	$1,139,833
Liabilities—		
Accounts payable, trade	$40,958	$26,689
Accrued liabilities	40,931	35,663
Provision for Federal income taxes	54,565	32,789
Customers' sales deposits	43,429	11,961
Deferred commissions payable	22,820	35,014
Deferred income	9,020	19,711
Capital stock (50,600 shares)	506,000	506,000
Paid-in surplus	176,117	176,117
Earned surplus	315,867	295,889
Total	$1,209,705	$1,139,833

—V. 154, p. 452.

Superheater Co.—Earnings—

(Exclusive of Canadian Affiliate)

9 Mos. End. Sept. 30—	1942	1941	1940
Profit from operations	$1,753,775	$1,397,033	$639,294
Income from other sources	389,474	446,892	341,972
Non-recurring income	------	------	‡281,233
Total gross income	$2,143,249	$1,843,926	$1,262,499
Deprec. on plant & properties, etc.	86,991	91,942	88,287
*Federal income taxes, etc.	1,333,400	771,850	353,103
Net income	$722,858	$980,134	$821,108

*Includes excess profits tax. ‡Net income received upon liquidation of a foreign subsidiary.—V. 156, p. 1158.

Superior Portland Cement, Inc.—50-Cent "B" Div.—

The directors have declared a dividend of 50 cents per share on the class B common stock, no par value, payable Oct. 28 to holders of record Oct. 21. Distributions of like amount were made on this issue on May 1 and Aug. 1, last, and on May 1, Aug. 1 and Oct. 28, last.—V. 156, p. 262.

Teck-Hughes Gold Mines, Ltd.—Earnings—

	8 Mos.	12 Months		
Period End. Aug. 31—	1942	1941	1940	1939
Gross value of bullion	$801,151	$3,024,851	$3,605,008	$3,399,280
Dividends Lamaque Gold Mines, Ltd.	670,522	1,223,200	1,122,880	957,800
Inc. from investments	20,020	30,569	44,958	21,401
Gross earnings	$1,491,693	$4,278,620	$4,772,846	$4,378,482
Operating costs	429,184	1,769,550	1,949,576	1,790,349
Insurance and taxes	*71,490	*521,100	*517,759	287,471
General expense	------	------	------	198,851
Exp. on outside props. & exploration work	------	------	------	65,164
Net profit	$991,019	$1,987,971	$2,305,512	$2,036,646
Earns. per sh. on 4,807,144 shs. cap. stock	$0.21	$0.41	$0.48	$0.42

*Provisions for taxes only.—V. 156, p. 438.

Texas & New Orleans RR.—Abandonment—

The ICC on Oct. 2 issued a certificate permitting abandonment by the company of part of its Paris branch between Ennis and Kaufman, 27.35 miles, in Ellis and Kaufman Counties, Texas.—V. 156, p. 1246.

Toledo Peoria & Western RR.—NWLB Decides Dispute Between Company and Brotherhood—

The National War Labor Board on Oct. 9 announced that on Sept. 23 it had unanimously decided the long-pending dispute between the company and the Brotherhood of Locomotive Firemen and Enginemen and the Brotherhood of Railroad Trainmen. Under the terms of the decision the railroad, which has been operated by the Office of Defense Transportation since March 21, will not be returned to its owner "unless and until there is full and complete compliance with this directive order."

In making this decision the Board approved, with the exception of the retroactive date, the terms of the award made in this case by Judge Benjamin C. Hilliard of the Supreme Court of Colorado, who was appointed by the Board to arbitrate the dispute. The Director of the Office of Defense Transportation was ordered by the President March 21 to take immediate possession and operate the railroad after George P. McNear, President of the road, refused to accept the Board's decision ordering arbitration of the dispute.

The main issue before Judge Hilliard was the question of the retroactive date of the wage increases ordered by the ODT, following agreement with the brotherhoods. On July 2 the ODT ordered the standard rates for Class I eastern railroads put into effect as of March 25, the date when the 104 men on strike returned to work. The men had gone on strike Dec. 28. The ODT had also put into effect the standard working conditions of Class I eastern railroads, as applicable to the peculiar conditions of this railroad, which is only 230 miles long.

Under the terms of Judge Hilliard's award, which was submitted to the Board for review, the wage rates would have been retroactive to Nov. 10, 1940, which is 30 days after the date when the railroad gave notice of its desire to change its rates of pay and working rules. The Board, however, decided to follow the pattern set by the President's Emergency Board, which secured a national settlement under which standard wage rates were raised on Class I railroads throughout the country effective Sept. 1, 1941, and again as of Dec. 1, thus stabilizing wages on Class I railroads throughout the country.

The opinion of the Board in this case, written by Wayne L. Morse, public member, reads in part as follows:

"It will be noted that throughout the turbulent course of this dispute since Pearl Harbor the carrier, despite repeated appeals from four Federal agencies and the President of the United States, has adamantly declined to submit its case to arbitration. In so doing the carrier in time of war has shown itself unwilling to observe the procedures for the peaceful settlement of labor conflicts as provided in the Railway Labor Act and as provided under the national agreement between industry and labor establishing the National War Labor Board.

"In effect, the carrier has taken the position that the matters in dispute in this case should be determined by resort to economic force rather than by peaceful means. Quite aside from the merits of such a position in peacetime, it is clear that in time of war with the nation in great peril no individual citizen, no corporation, no labor organization has the right to take such a stand and to ignore the appeal of the Commander-in-Chief, as was done in this case. . . .

"Not only has the carrier in this case preferred a policy of 'rugged individualism' and resort to economic force, but by its refusal to appear before Judge Hilliard and participate in the proceedings before him, the management made it necessary for Judge Hilliard and this Board to act without the benefit of the views and contentions of the carrier on the merits of the issues in dispute. The National War Labor Board, fully conscious of its responsibilities for the fair and equitable adjudication of labor disputes which cannot be settled by mutual agreement, has no liking for the task which has been trust upon it in this case. To any fair-minded person the necessity of finally determining a dispute ex parte is an unwelcome burden. Nevertheless, in the instant case neither the Board nor Judge Hilliard had any other choice. For this the carrier alone, because of its refusal to cooperate by appearing and presenting its case, must bear the full responsibility. . . .

"However, despite the unfortunate circumstances occasioned by the uncooperative attitude of the carrier, this dispute has been settled in the American way and in accordance with democratic processes. . . .

"The National War Labor Board sincerely and earnestly hopes that the management of the Toledo, Peoria and Western RR. will now rise to its responsibilities in time of war. The Board hopes further that the management will accept the decision of the Board and will once more assume control of the railroad. In this connection the Board calls attention to the fact that in the event the management takes back the railroad in accordance with the terms of the Board's Directive Order but subsequently desires to change or amend any of the terms of provisions of the agreement therein provided for, it has recourse to the procedures of the Railway Labor Act.

"If, however, the carrier is unwilling to assume the management of the Toledo, Peoria and Western RR. under the terms of the Board's Directive Order, it must be deemed in continued defiance of this Board and the President of the United States. Should this unfortunate state of affairs prevail, the Government of the United States must continue to assume the responsibility for the management and operation of the railroad in accordance with the provisions of the Executive Order of March 21, 1942."

Report Hits Government Waste—President McNear Attacks "Featherbed Rules," Asks Change in Policy—

The company, Government-operated for the last 6½ months, has just issued its long delayed annual report for 1941, along with a 32-page preamble entitled "war and the wastes of the featherbed rules."

The preamble by President George P. McNear, Jr., asserted that such rules for operations, adopted by the Federal management after seizure of the line March 22, "involve wastes and delays of all kinds."

"We hope," Mr. McNear wrote, "our Government will stop the needless wastes on our railroad, either by taking the necessary action itself, or by allowing us to do so. Manpower should not be wasted merely to enrich labor unions.

"For many years, the business of railroad management has been increasingly impeded, obstructed and penalized by an aggregation of arbitrary regulations relating to the service and pay of employees, who operate the trains, which are frequently referred to as the 'featherbed rules.'

"These rules not only create numerous soft jobs and something for nothing for the employees who work under them; they require the employment of many unnecessary men and the use of additional equipment; they involve wastes and delays of all kinds."

President McNear asserted that ODT's operating rules for the line "are the standard featherbed rules with some minor concessions."

The preamble drew a comparison of operations between July, 1942, March, 1942, and October, 1941; and said the number of runs operated had increased from 55 in October, 1941, to 74 last July.

According to the preamble, there was a 45.4% increase in the number of employees on duty, while the total compensation per train mile paid to employees increased from 42.4 cents in October, 1941, to 61.2 cents in July, 1942.

Income Account for Calendar Years

	1941	1940
Total revenues	$2,775,366	$2,373,432
Operating expenses	1,627,216	1,516,631
Net revenue from Railway operations	$1,148,150	$856,800
Taxes	*Dr*481,578	*Dr*241,440
Equipment rents, net	*Dr*228,828	*Dr*214,507
Joint facility rents, net	*Cr*19,861	*Cr*19,942
Net railway oper. income	$457,605	$420,795
Other income	21,115	28,182
Gross income	$478,720	$448,977
Interest on funded debt	62,717	62,858
Other interest	3,611	*Cr*19
Other deductions	7,792	8,771
Net income	$404,601	$377,367
Income applied to sinking and other res. funds	8,000	7,752
Balance	$396,601	$369,615

General Balance Sheet, Dec. 31, 1941

Assets—	
Road and equipment property	$4,004,074
Sinking funds	974
Deposits in lieu of mortgaged property sold	2,500
Miscellaneous physical property	540,686
Investments in affiliated companies	18,000
Cash	648,496
Special deposits	32,420
Net balance receivable from agents and conductors	10,772
Miscellaneous accounts receivable	37,997
Material and supplies	732,113
Other current assets	433
Deferred assets	1,306
Unadjusted debits	61,846
Total	$6,091,619
Liabilities—	
Capital stock	$5,000
Funded debt	1,560,000
Traffic and car service balance	*Cr*21,157
Audited accounts and wages payable	121,137
Miscellaneous accounts payable	1,954
Interest matured unpaid	32,420
Accrued tax liability	437,443
Other current liabilities	4,112
Deferred liabilities	777
Accrued depreciation, road	621,631
Accrued depreciation, equipment	405,464
Other unadjusted credits	169,464
Additions to property through income and surplus	4,557
Funded debt retired through income and surplus	52,012
Sinking fund reserves	980
Profit and loss	2,653,511
Total	$6,091,619

—V. 156, p. 1246.

Tonopah & Goldfield RR.—Sold to Salvage Company

The directors of the Tonopah Mining Co., Nevada, have announced the sale of the Tonopah & Goldfield RR. to Dulien Steel Products, Inc., a West Coast salvage company. The salvage company had agreed to purchase the railroad if 90% of the 10,453 common shares offered, and 95% were offered and accepted at $29 per share.

The Tonopah Mining Co. owned 7,820 of the outstanding common shares and will receive $226,780 for their stock.

Dulien Steel Products, Inc., deposited $310,000 in a Philadelphia bank to cover the offer, and will now seek Government approval to scrap the railroad.—V. 156, p. 1246.

Toronto Elevators, Ltd.—$1 Interim Dividend—

The directors have declared an interim dividend of $1 per share on the common stock, no par value, payable Nov. 9 to holders of record Oct. 30. A like amount was disbursed on Jan. 15, last, on Nov. 17, 1941, and on Dec. 7, 1940.—V. 154, p. 758.

Trans-Canada Air Lines—August Traffic Higher—

August traffic figures for this company showed increase in all three services, passenger, air mail and air express, according to the monthly traffic report. The line carried 9,584 passengers in August, an increase of 144 over July and 300 over August, 1941. It carried 208,617 pounds of mail, an increase of 15,646 pounds over July and 179,190 pounds more than in August, last year. Express shipments amounted to 38,835 pounds, an increase of 5,512 pounds over July and 16,966 pounds over the corresponding month in 1941.—V. 155, p. 92.

Transcontinental & Western Air, Inc.—New Record—

The best air express month in the history of this corporation was marked up in August with a record of 482,982,000 pound miles flown, V. P. Conroy, Traffic Vice-President, announced. This was exclusive of the Special cargo operations being conducted by TWA for the army air transport command.

The record was 18% ahead of July and 169% over August, 1941, Mr. Conroy reported.

The report showed that the poundage hauled through January-August this year bettered the like period last year by 135%.—V. 155, p. 2287.

Earnings for Six Months Ended June 30

6 Mos. End. June 30—	1942	1941
Net profit after provision for taxes	$498,216	*$693,049
Earnings per share	$0.52	*$0.73

*Loss.—V. 155, p. 2287.

Transue & Williams Steel Forgings Corp.—Earnings—

Period Ended Sept. 30—	1942—3 Mos.—1941		1942—9 Mos.—1941	
Gross profit	$805,887	$304,485	$2,103,350	$834,846
Expenses and deprec.	187,620	134,460	447,703	375,121
Oper. profit aft. depr.	$618,267	$170,025	$1,555,647	$459,725
Other income	6,554	*Dr*5,350	15,637	8,003
Total income	$624,821	$164,675	$1,571,284	$467,728
Fed. income and excess profits taxes	555,000	100,000	1,280,000	300,000
Net profit	$69,821	$64,675	$291,284	$167,728
*Earnings per share	$0.52	$0.48	$2.16	$1.24

*On 134,965 shares of capital stock.—V. 156, p. 1158.

Trion Co.—Registration Statement Amended—

The company has filed with the SEC an amendment to its registration statement by which the total of shares of 7% cumulative preferred stock, par value $100 per share, is changed to 5,496 shares from 6,000 shares named in the original application.

The underwriters and the number of preferred shares which each has agreed to purchase are given as follows: Courts & Co., Atlanta, Ga., 1,000; R. S. Dickson & Co., Inc., Charlotte, N. C., 1,000; Kirchofer & Arnold, Inc., Raleigh, N. C., 950; Milkous, Gaines & Mayes, Inc., Atlanta, 500; Wyatt, Neal & Waggoner, Atlanta, 500; Brooke, Tindall & Co., Atlanta, 450; J. H. Hilsman & Co., Inc., Atlanta, 450; Robinson-Humphrey Co., Atlanta, 400, and Clement A. Evans & Co., Inc., Atlanta, 246 shares.—V. 156, p. 702.

Triumph Explosives, Inc.—Plant Seized by Navy—

The Navy Department, acting on orders of President Roosevelt on Oct. 13 took over the company's plants at Elkton, Md., and those of five subsidiaries, the Milford Ordnance Co. and the Sussex Ordnance Co., at Milford, Del.; the Elk Loading Mills Corp., of Elkton; Kent Defense Co., of Chestertown, Md., and the Maryland Display Fireworks Co., of Elkton.

Simultaneously, special agents of the FBI arrested Josef Ben Decker, Executive Vice-President of the company, and four civilian inspectors on charges of bribery in connection with alleged irregularities totaling more than $1,000,000.

A statement from the White House said that, in addition to Mr. Decker, FBI agents arrested J. A. McCambridge and A. P. Fabrizi, until recently civilian Army inspectors at the Triumph plant; Reginald Gregory, chief civilian Navy inspector there, and Frank Poughkeepsie, formerly employed by the Army at the Aberdeen proving grounds and subsequently employed at Triumph.

The White House said that the arrests "resulted from an audit by the renegotiation section of the Navy procurement office which uncovered numerous instances of bribery in the Triumph company management."

The inspectors are charged with accepting bribes in the guise of "service fees."

The executive order directing the Navy to take possession and control of the plants justified it as necessary to enable them "to be efficiently and safely operated in the manufacture of the kind, quality and quantity of war material" called for in contracts with the United States government.

The plants have been placed in charge of Commander A. B. McCrary, acting for the Army and Navy. There will be no interruption of production, and the White House stated that the plants would be returned to the company management as soon as competent officials satisfactory to both the Army and Navy are available.

"Continuance of the present management under conditions disclosed by the Navy investigators was regarded as endangering production on a full-time basis," the White House stated.

The Triumph company has been awarded the Navy "E" for production achievement, and the government is anxious that this record should not be interrupted. The original award was made Oct. 24, 1941, for six months and was renewed last April 24 for another six months.

MacBride, Miller & Co., Newark, N. J., in a notice to dealers, stockholders and others interested in the securities of Triumph Explosives, Inc., on Oct. 14 stated, in part:

"The surprising developments in connection with this company's affairs, which have received much publicity during the last few days, would seem to require a brief statement from this firm. Although it was our former New York correspondent firm, which together with certain other firms acted as original underwriters of the two public offerings of Triumph Explosives, Inc., common stock, we recognize a sense of responsibility to the many dealers and stockholders who have since dealt in or purchased shares of this stock. Neither this firm, or its President, Van Dyk MacBride, who is a director of Triumph Explosives, Inc., were previously aware of the situation, but it is now our intention to follow developments very closely, and to take all steps which may appear possible to protect your interests.

"We are advised that the company's current production continues at a high rate, and that from that standpoint there is no criticism from any official source. Earnings are understood to be running at an excellent rate, both regular and extra dividends are being paid on the stock, and the financial condition of the company may be described as sound and satisfactory. It is therefore our opinion that no present stockholder should become alarmed as to the value of his investment, but rather should feel that the steps now being taken will ultimately result in a strengthening of the company's position and a corresponding addition to the investment value of his stock."—V. 156, p. 1335.

Turner Construction Co.—New Director—

The company recently announced the election of Elmer L. Ford as a director to fill the vacancy caused by the recent death of Arthur C. Tozzer. Mr. Ford has been with the company since May, 1909. In May, this year, he was elected a Vice-President of the company.—V. 118, p. 2961.

(The) Udylite Corp.—Omits Dividend—

The directors on Oct. 1 voted to omit the dividend ordinarily payable about Nov. 1 on the common stock, par $1. Distributions of five cents each were made on May 1 and Aug. 1, last, as compared with 10 cents per share in preceding quarters.—V. 156, p. 1158.

Underwood Elliott Fisher Co. (& Subs.)—Earnings—

Period Ended Sept. 30—	1942—3 Mos.—1941		1942—9 Mos.—1941	
Net after expenses	$1,513,143	$2,551,205	$6,654,336	$5,331,231
Other income	39,539	51,971	131,240	135,532
Total income	$1,552,682	$2,603,176	$6,785,576	$5,466,763
Depreciation	149,941	148,225	449,824	444,675
Fed. income and excess profits tax	900,504	1,519,939	5,196,670	2,469,862
Net profit	$502,237	$935,012	$1,139,082	$2,552,226
Shares of com. stock	734,300	734,300	734,300	734,300
Earnings per share	$0.68	$1.28	$1.55	$3.48

Note—In 1942 Federal income and excess profits taxes were based upon the proposed Revenue Act of 1942 as passed by the House.—V. 156, p. 1062.

Union County Corp., Elizabeth, N. J.—Liquidating Div.

The directors have declared a liquidating dividend of 1.039 cents per share on the capital stock, payable Nov. 2 to holders of record Oct. 10.

This corporation was organized in New Jersey in 1928 as an investment company.

United Air Lines Transport Corp.—Passenger Traffic 7% Above Year Ago—

During the first nine months of this year the corporation flew approximately 21,314,065 revenue passenger miles, according to Harold Grary, Vice-President in charge of traffic. This represents almost a 7% increase over the corresponding period of 1941, when 204,919,024 revenue passenger miles were flown.

September's estimated revenue passenger mile total was 28,401,200, or approximately the same as the 28,388,072 flown in August and 14% under the 32,943,600 flown in September, 1941.

Mr. Crary pointed out that this September's decrease was attributable to turning over certain airplane equipment for military operations, and the use of a larger percentage of the fleet's space for express.

Mail and Express Traffic Also Higher—

September air express figures for the United Air Lines showed continued large cargo gains, reflecting the substantial use being made of air express and air mail to speed the war program, according to C. P. Graddick, director of the line's express mail freight department. The corporation flew approximately 714,238,000 express-pound miles in September, a gain of more than 133% over the 306,282,994 miles flown in September, 1941. This was exclusive of cargo flown by the company under Government contract.

Mail pound-miles flown in September totaled about 1,267,142,000, or an increase of 97% over the 642,384,934 pound-miles flown in same month of 1941.—V. 156, p. 967.

United Bond & Share, Ltd.—Larger Dividend—

The corporation on Oct. 15 paid a dividend of 25 cents per share on the common stock, no par value, to holders of record Sept. 30. This compares with 10 cents each paid on Jan. 15, April 15 and July 15, last, and 15 cents per share previously each quarter.—V. 144, p. 122.

United Cigar-Whelan Stores Corp. (& Subs.)—Earns.

Period End. Sept. 30—	1942—3 Mos.—1941		1942—9 Mos.—1941	
Net sales after deducting stamp & sales tax.	$14,178,627	$12,771,422	$39,861,273	$35,422,625
Profit from store and agency operations	545,284	231,407	1,373,830	408,458
Deprec. & amort. applic. to store & agency oper.	98,823	95,458	294,269	278,657
Profit from store and agency oper. after deprec. & amort.	$446,461	$135,949	$1,079,560	$129,801
Other charges (net)	30,835	21,707	99,707	51,533
Profit from oper. before bond interest	$415,626	$114,242	$979,853	$78,268
Bond interest	29,074	29,264	87,221	89,272
*Prov. for Fed. normal income taxes	176,700	20,000	356,700	20,000
Prof. fr. purch. of co's. 5% s.f. bonds (exc. of prin. amt. over cost thereof)	------	*Cr*7,909	------	*Cr*28,774
Net income	$209,852	$72,888	$535,932	†$2,230
Surplus at beginning of periods	885,964	47,023	559,884	122,141
Surplus at end of periods	$1,095,816	$119,911	$1,095,816	$119,911

*Computed on basis of rates presently discussed for the year 1942 by the Ways and Means Committee. †Deficit.—V. 156, p. 967.

United Gas Corp. (& Subs.)—Earnings—

Consolidated Income Account

Period Ended Aug. 31—	1942—3 Mos.—1941		1942—12 Mos.—1941	
Operating revenues	$12,309,954	$10,660,959	$55,807,421	$45,933,713
Operating expenses	5,011,353	4,548,770	20,167,796	18,999,686
Federal taxes	*1,328,247	435,060	*6,800,691	2,446,634
Other taxes	1,227,972	1,125,414	4,588,707	4,264,648
Prop. retire. & deplet. reserve appropr.	2,895,197	2,914,543	12,686,067	11,021,146
Net oper. revenues	$1,847,185	$1,637,172	$11,564,160	$9,201,599
Other income (net)	1,932	6,836	376,051	235,833
Gross income	$1,845,253	$1,644,008	$11,940,211	$9,437,432
Interest on mtge. bonds	------	------	------	28,240
Int. on coll. trust bonds	48,750	48,750	195,000	195,000
Interest on debentures	375,000	375,000	1,500,000	1,510,002
Other interest	555,437	491,867	2,088,401	2,106,040
Other deductions	9,803	13,806	167,834	127,680
Interest chgd. to const.	*Cr*9,266	------	*Cr*34,315	*Cr*13,698
Balance	$865,529	$714,585	$8,023,291	$5,484,168
Portion applic. to min. interests	41,553	43,077	205,219	150,648
Balance	$823,976	$671,508	$7,818,072	$5,333,520

*Includes provisions for Federal taxes for the three months and twelve months ended Aug. 31, 1942 of approximately $499,000 and $1,500,000 respectively, additional to the amount required under the Revenue Act of 1941.

Earnings of Company Only

	1942—3 Mos.—1941		1942—12 Mos.—1941	
Oper. revs., natural gas	$1,678,506	$1,522,990	$10,686,411	$9,562,284
Operating expenses	1,374,948	1,340,197	7,461,081	6,953,599
*Federal taxes	14,616	4,555	791,158	428,606
Other taxes	181,297	171,652	741,733	660,883
Prop. retir. res. approp.	102,400	102,100	654,800	656,000
Net oper. revenues	$5,245	†$95,514	$1,037,639	$863,196
Other income (net)	1,805,318	1,475,518	8,900,757	6,632,789
Gross income	$1,810,563	$1,380,004	$9,938,396	$7,495,985
Interest on debentures	501,525	501,525	2,006,100	2,006,100
Int. on notes and loans	428,183	428,183	1,698,771	1,718,937
Other interest	9,911	10,069	104,932	144,289
Other deductions	2,091	3,507	12,880	8,929
Net income	$868,853	$436,720	$6,115,713	$3,617,730

†Loss. *Provision has been made in the above statement for Federal taxes for the three months and twelve months ended Aug. 31, 1942 of approximately $69,000 and $186,000, respectively, additional to the amount required under the Revenue Act of 1941.—V. 156, p. 1062.

United Corp.—Contends SEC Has No Power to Order Dissolution—

The authority of the SEC to order dissolution of the corporation as recommended by the Public Utilities Division to meet provisions of Section 11-B (2) of the Public Utility Holding Company Act was challenged by the company at oral argument before the full body of the Commission Oct. 8.

Richard Joyce Smith, counsel for United, declared dissolution of the company is neither required nor authorized under Section 11-B (2) and stated that Congress did not intend that Section 11 should confer the power of ordering dissolution.

Counsel for United urged the Commission to consider the company's plan for voluntary reorganization by ridding itself of the possibility of controlling any of its statutory subsidiaries.

If this were done, United would cease to be a holding company and would be converted into an investment company. By eliminating control you solve all problems raised, he told the Commissioners.

"We are willing to consider any reasonable method of changing voting rights and recapitalizing this company," Mr. Smith added.

Challenging the division's criticism on the evidence of value, Mr. Smith said that the valuation evidence must be considered and that there must be a specific finding of value. He said the record shows that, based on underlying book values of the principal securities in its portfolio, value of United's assets was $193,000,000 on a consolidated basis as of Dec. 31, 1941. He said the testimony of William M. Hickey, engineer and consultant, was that the value of the company's assets based on earnings of underlying operating properties is not less than $231,817,000. The division, he said, had whittled down the values shown by Hickey to a point where they will agree with the division's argument that practically no equity remains for common stock of the corporation. The record in the case, he said, however, shows a substantial equity remaining for the common stock.—V. 156, p. 1158.

United Gas Improvement Co.—Weekly Output—

The electric output for the UGI system companies for the week ended Oct. 10, 1942 totaled 119,547,795 kwh., as against 111,823,134 kwh. in the same week last year, an increase of 7,724,661 kwh., or 6.9%.—V. 156, p. 1335.

United Post Offices Corp.—Earnings—

6 Mos. Ended June 30—	1942	1941
Rental income	$152,500	$165,016
Operating and administrative expense	65,627	69,587
Net profit before interest and depreciation	$86,873	$95,429
Other income	734	750
Total income	*$87,607	$96,179
Depreciation	23,386	22,874
Interest—mortgage bonds	59,181	67,361
Net profit	$5,039	$5,944

*Available for interest charges and sinking fund provisions for the current year.

Balance Sheet, June 30, 1942

Assets—Cash, $41,216; accounts receivable, $235,846; mortgage receivable, $20,919; interest accrued, $134; land, $573,741; buildings (less accrued depreciation reserves, $228,722), $1,069,221; equipment (less accrued depreciation reserves, $175,453), $7,552; deferred expense, $18,994; total, $1,967,623.

Liabilities—Lease deposits, $565; accounts payable to sundry creditors, $30; insurance premiums payable, $1,374; accruals, $27,652; long-term debt, $2,163,500; interest accrued on long-term debt, $381,767; scrip certificates, $216,350; reserve for property rehabilitation and replacement, $35,000; capital stock ($1 par), $34,130; surplus (deficit), $892,744; total, $1,967,623.—V. 154, p. 340.

United States Hoffman Machinery Corp.—Bank Loans Reduced—

Since March 31, last, the company's bank loans have been reduced by $750,000 to $3,000,000, and cash has risen approximately $200,000, for a total improvement of nearly $1,000,000, it is stated.

Last year $7,500,000 or over 75% of the company's sales of $10,850,298 were civilian goods. In the early months of 1942 such business continued to account for a substantial part of total output. On April 18, however, production of such goods, except where priority orders are available, ceased. Now it amounts to probably not more than 2% of total business, it was said.—V. 156, p. 439.

U. S. & International Securities Corp.—Accum. Div.—

The directors have declared a dividend of $1.25 per share on account of accumulations on the $5 cumulative 1st preferred stock, no par value, payable Oct. 27 to holders of record Oct. 22. A similar distribution was made on Sept. 30, last year, as compared with $2.50 on June 30, 1941, and dividends of $1.25 each on March 30, Sept. 30, Oct. 24 and Dec. 27, 1940.—V. 156, p. 349.

United States Plywood Corp. (& Subs.)—Earnings—

Years Ended April 30—	1942	1941	†1940	†1939
‡Net sales	$13,659,179	$9,219,196	$6,587,015	$5,043,580
Cost of sales and exps.	11,296,666	7,878,715	5,927,331	4,665,557
Net profit from oper.	$2,362,513	$1,340,481	$659,683	$378,022
Other income	5,102	21,938	23,956	18,050
Total income	$2,367,614	$1,362,419	$683,639	$396,072
Int. on notes payable	------	------	8,798	11,101
Other interest charges	5,467	4,713	5,873	7,104
*Cost and expenses	------	121,932	------	------
Loss on joint venture with Mengel Co.	1,817	------	------	------
Prov. for Fed. inc. taxes	¶1,367,500	¶454,000	124,800	69,857
Net profit carried to surplus	$992,829	$781,774	$544,168	$308,010
Preferred dividends	30,341	44,886	64,419	64,195
Common dividends	299,870	282,429	117,009	------
Earns. per common sh.	$3.85	$3.28	$2.46	$1.27

*In connection with experiments with Vidal Process, less related income. †Excluding subsidiary companies. ‡After deducting discounts, returns and allowances. ¶Includes $894,200 in 1942 and $144,000 in 1941 provision for excess profits tax.

Consolidated Balance, Sheet, April 30, 1942

Assets—Cash in banks and on hand, $731,508; notes and accounts receivable (less reserves for uncollectible accounts, discounts and freight allowances of $218,532), $1,416,035; inventories, priced at the lower of average cost or market, $2,366,973; prepaid insurance, taxes, rent, etc., $136,787; investment in Kosmos Timber Co., $396,006; other assets, $190,388; land, buildings, leasehold improvements, machinery and equipment, warehouse, office and delivery equipment (less reserve for depreciation and amortization, $881,864), $1,750,033; timberlands, rights to standing timber, etc. (less depletion and amortization), $88,754; total, $7,076,534.

Liabilities—Notes payable to banks, $400,000; accounts payable, $558,710; accrued liabilities, $301,767; provision for Federal income and excess profits taxes (less U. S. Treasury tax notes of $401,040), $1,002,573; mortgages on certain properties, $75,952; $1.50 cumulative convertible preferred stock (par $20), $404,520; common stock (par $1), $249,892; capital surplus, representing balance of surplus at organization and excess of underlying book values of capital stocks of subsidiaries at date of acquisition over cost thereof, $1,098,976; paid-in surplus, $1,124,517; earned surplus, $1,859,627; total, $7,076,534.—V. 156, p. 1159.

United States Steel Corp.—New Plant Soon in Operation—

More than 8,000 men are now employed in construction of the tremendous $150,000,000 Geneva works, near Provo, Utah, one of the nation's largest steel plants, it is announced. The Columbia Steel Co., a subsidiary, is constructing the giant plant for Defense Plant Corp.

The official announcement further states in part:

The Geneva works is scheduled to produce pig iron by next April. However, the first material increase in Utah pig iron production will occur as early as December of this year, when a second blast furnace, now being installed for Defense Plant Corporation at Columbia's Ironton Works, near Provo, will go into production. This furnace was recently shipped from Joliet, Ill., to Ironton, and is now being enlarged and modernized. It had been inoperative at Joliet for several years.

Officials of Columbia Steel Co. said that the new construction at Geneva works and development of the Geneva coal mine were well ahead of schedule. Actual production of steel is expected to commence in May, when the first open hearth furnace will be completed and lighted. Additional open hearth furnaces will be in operation shortly thereafter.

The plant's structural mill will be in operation by June, as will be the big slabbing mill, and steel plates for the nation's shipbulding industry will be rolling off the plate mill by June.

Already Geneva works is beginning to take shape. Most of the 60 miles of spur track within the plant site has been completed. Foundations for the large blast furnaces, coke ovens, and other permanent installations are complete.

The Geneva coal mine, which will supply coal to the new plant, will start production this month. Six and one-half miles of railroad, to haul coal from the mine to the plant, have been completed. The vehicle highway, from Columbia, Utah, to the Geneva mine in Forest Canyon, has been finished. Facilities for increased production of iron ore at Iron Mountain, Utah, have also been completed.—V. 156, p. 1247.

Virginia Public Service Co.—Definitive Debentures—

The Manufacturers Trust Co. announces that definitive 5% sinking fund debentures, due May 1, 1957 with Nov. 1, 1942 and subsequent coupons attached, are being delivered in exchange for temporary bonds at its office, 45 Beaver St., New York, N. Y., or at The Central National Bank of Richmond (Va.)—V. 156, p. 968.

Walgreen Co.—September Sales Up 15.6%—

Period End. Sept. 30—	1942—Month	—1941	1942—9 Mos.	—1941
Sales	$8,465,846	$7,322,326	$71,124,006	$61,572,666

—V. 156, p. 967.

Warren Brothers Co.—Election to Take Partial Distribution in Cuban Bonds Under Plan of Reorganization

Under the plan of reorganization creditors are given two alternatives of electing to take partial distribution in Cuban bonds. A notice addressed to the creditors by Charles R. Gow, President, states:

First Alternative—The plan provides that distribution shall be made to holders of debentures and notes and other allowed claims as follows:

(1) Holders of 10-year 5½% sinking fund gold notes of the old company will receive for each $1,000 in principal amount of their claims and accrued interest thereon, through July 31, 1941, $680 in principal amount of series A bonds of the reorganized company, $680 in principal amount of series B bonds of the reorganized company, and a cash adjustment payment (to avoid issuance of scrip in amounts of less than $10) of $13.88;

(2) Holders of convertible 6% sinking fund debentures of the old company will receive for each $1,000 in principal amount of their claims and accrued interest, through July 31, 1941, $700 in principal amount of series A bonds of the reorganized company, $700 in principal amount of series B bonds of the reorganized company and a similar cash adjustment payment of $12.67;

(3) Holders of allowed claims against the old company (other than claims based upon said notes and debentures and other than claims based upon guaranties by the old company of certain municipal securities sold by it) will receive: (a) if the amount of such claim is $200 or less, payment in full in cash, and (b) if the amount is greater than $200, series A bonds and series B bonds of the reorganized company in equal amounts and in a total amount equal to the amount of their claims, odd amounts to be adjusted (to avoid issuance of scrip in amounts of less than $10) by cash payment.

(4) Holders of allowed claims based upon guaranties of municipal securities by the old company (all of said claims being in excess of $200) will receive upon surrender to the reorganized company of the guaranteed municipal securities, the same treatment as that outlined in (3) (b) above.

Second Alternative—The plan also permits, at the election of holders of debentures and notes and of other allowed claims the amount of which equals or exceeds $2,000, the following distribution:

Holders of allowed claims against the old company may, at their election, receive for each $2,000 in amount of their allowed claims (including, in the case of notes and debentures, accrued interest through July 31, 1941) $1,000 in principal amount of the 4½% bonds of the External Debt of the Republic of Cuba 1941-1955 and $1,000 in principal amount of the 4½% bonds of the External Debt of the Republic of Cuba 1937-1977, together with an amount in cash equal to interest on said bonds at the rate of 4½% from Aug. 1, 1941, to the interest payment date next preceding the date to be fixed by the court for the delivery thereof to persons electing to take the same and coupons appurtenant to said bonds maturing on and after such interest payment date. The balance of the claims of persons so electing shall be paid in equal principal amounts of the new series A bonds and new series B bonds of the reorganized company, subject to cash adjustment to avoid issuance of scrip in amounts of less than $10.

Election of Second Alternative—The court has fixed Dec. 5, 1942, as the date on or before which holders whose claims aggregate $2,000 or more, may elect to receive distribution under the second alternative above described.

Holders of debentures and notes and deposit receipts thereof and of other allowed claims, the amount of which aggregates $2,000 or more, who wish to receive distribution under the second alternative, should file appropriate instruments of election (forms which will be supplied by the company on request) with State Street Trust Co. as exchange agent, Boston, Mass., or with Manufacturers Trust Co. as exchange subagent, New York, so that the same shall be received on or before Dec. 5, 1942, accompanied by: (a) in the case of holders of debentures, notes or deposit receipts therefor, the surrender of the debentures, notes or deposit recipts, and (b) in th case of holders of allowed claims based upon guarantees by the old company of certain municipal securities, the delivery of the municipal securities guaranteed.

Elections will not be effective unless the appropriate instrument of election together with, in the case of holders of debentures, notes and deposit receipts, such debentures, notes and deposit receipts, and, in the case of holders of guaranty claims, the guaranteed municipal securities, are received by the exchange agent or the exchange subagent on or before Dec. 5, 1942.

Earnings for Eight Months Ended Aug. 31

(Including Wholly-owned Subsidiaries)

Contracts completed	$18,698,436	$9,793,958
Uncompleted contracts	11,716,965	7,069,365
*Profit	2,040,191	626,636
Provision for depreciation	443,768	222,189
Provision for contingencies	199,000	------
Provision for State and Federal income taxes	812,903	129,486
Net profit	$584,520	$274,961

*After charges but before provision for depreciation, provision for contingencies in 1942, and provision for State and Federal income taxes.

Note—Federal income and excess profits taxes for the eight months ending Aug. 31, 1942, have been estimated in accordance with the provisions of the revenue bill of 1942 as passed by the House of Representatives (H. R. 7378). Profits on war contracts are subject to renegotiation under the provisions of Law No. 528 of April 28, 1942. Interest on the funded debt and guaranteed claims has been accrued in accordance with the provisions of the respective indentures in the amount of $319,066 and is subject to a reduction of $53,412 when the plan of reorganization of the company becomes effective.

Charles R. Gow, President, in his report for the eight months ended Aug. 31, 1942, states:

Net current assets were $2,907,070. This included cash of $1,532,437 and is exclusive of Government and municipal bonds and tax liens. This is an increase of $772,499 since the beginning of the year. Upon confirmation of the plan of reorganization, $694,615 of current assets above reported, of which $662,974 is cash, will be required to meet its provisions, as follows: Collections made of assets pledged to the sinking fund, $196,343; interest collected from Cuban bonds required for payment of interest on series A and series B bonds to be issued under the plan, $391,630; current assets required to be pledged with the trustee, $31,641; cash required to meet other provisions of the plan, approximately $75,000.

Bank loans were $695,000, all of short-time maturities. In order to provide adequate facilities for the construction of the increased volume of business secured and in prospect, the parent company and its wholly-owned subsidiaries during the eight months ending Aug. 31, 1942, have made extensive purchases of plant and equipment resulting after depreciation in a net increase of fixed assets of $141,496.—V. 156, p. 1336.

Wayne Pump Co.—Earnings—

9 Months Ended Aug. 31—	1942	1941
*Profit	$806,441	$832,874
Dividends received from English subsidiary	28,146	12,075
Dividends received from Brazilian subsidiary	50,103	------
Total	$884,690	$844,949
Federal normal tax and surtax (est.)	†270,000	200,000
Net profit for period	$614,690	$644,949
Earnings per common share	$2.12	$2.22

*After all credits and charges except dividends or earnings from foreign subsidiaries and Federal income tax.

†Provision for Federal income tax for the 9 months ended Aug. 31, 1942, is based on the Revenue Act of 1941 which provided that corporations whose tax years began after Dec. 31, 1940, would be subject to the rates of that Act. The company's current fiscal year began Dec. 1, 1941. Under the provisions of the proposed Revenue Act of 1942, as passed by the House of Representatives, the income for the current fiscal year would be taxed in part at the increased rates provided for by the Act in proportion to the number of months falling in 1942. If the Revenue Act of 1942, as finally enacted, contains this provision the additional tax liability for the 9 months ended Aug. 31, 1942, will be approximately $115,000.

Note—(1) No provision has been made for excess profits taxes as, on information presently available, it does not appear that on the basis of the first 9 months' earnings the company will have any liability therefor under the Revenue Act of 1941 or under the proposed Revenue Act of 1942.

(2) Based upon available information, the net earnings of foreign subsidiaries not consolidated for the 9 months' period ended Aug. 31, are as follows:

	1942	1941
English subsidiary	$53,002	$39,040
Brazilian subsidiary	12,490	11,079
Total	$65,492	$50,119

The above amounts of net earnings of the foreign subsidiaries were converted into U. S. dollars at the average rates of exchange prevailing during the periods.—V. 156, p. 168.

Weeden & Co.—Earnings—

9 Mos. Ended Sept. 30—	1942	1941	1940	1939
Sales	$35,831,139	$47,425,852	$62,005,786	$89,088,707
Gross income	220,079	260,391	256,861	305,077
Expenses and taxes	201,817	248,317	256,623	281,266
Net income	$18,262	$12,074	$238	$23,811
Earned per share	$0.87	$0.48	$0.01	$0.95

Balance Sheet, Sept. 30

Assets—	1942	1941
Cash	$128,322	$142,122
Inventory	1,408,594	1,257,514
Accrued interest receivable	10,200	6,817
Bid and subscription deposits	10,000	12,500
Due from customers	86,273	7,991
Fixed assets (net after depreciation)	5,799	7,370
Prepaid expenses	9,148	8,546
Total	$1,658,335	$1,442,861
Liabilities—		
Notes payable (secured)	$875,000	$529,000
Loans payable (unsecured)	10,000	37,100
Due customers (secured)	------	2,496
Securities lent	4,130	------
Employees' war bond fund	353	------
Accrued expenses	†8,200	4,315
Provision for taxes	1,214	†8,650
Common stock	‡620,320	*700,000
Surplus	139,119	161,300
Total	$1,658,335	$1,442,861

*Represented by 25,000 no par shares. †Includes bonus. ‡Represented by 21,016 no par shares.—V. 156, p. 264.

Weinberger Drug Stores, Inc. (& Sub.)—Earnings—

Years Ended June 30—	1942	1941	1940	1939
Gross profit	$2,478,631	$1,932,327	$1,685,358	$1,630,642
Selling, gen. and admin. expenses	2,045,298	1,694,880	1,501,737	1,484,799
Operating profit	$433,333	$237,447	$183,621	$145,843
Other income	15,704	14,768	11,802	10,998
Gross income	$449,037	$252,216	$195,423	$156,841
Provision for conting.	2,000	12,000	12,000	12,000
Interest expense	9,750	3,058	10,167	11,391
Life ins. expense, net	------	1,946	5,019	4,067
Loss on disposal of cap. assets (net)	12,559	1,232	323	1,289
Expense in connection with leases on aband. locations	19,993	------	------	------
Sundry deductions	6,644	2,957	2,074	7,147
Prov. for Fed. taxes	223,500	71,200	34,920	19,300
Adj. for prior year Fed. income taxes	------	*Cr*653	*Dr*3,489	*Cr*216
Net profit	*$174,651	*$160,476	$127,430	$101,863
Divs. paid on cap. stk.	56,752	87,500	60,000	40,000

*Equal to $1.94 per share of capital stock in 1942 and $1.78 per share in 1941.

Note—Provision for depreciation and amortization included in 1942 aggregated $95,011; $70,842 in 1941; $64,325 in 1940.

Consolidated Balance Sheet, June 30, 1942

Assets—Cash on hand and demand deposits, $113,765; trade accounts receivable, $16,972; tax stamps, State, $20,464; inventories, at lower of cost or market, $1,712,161; other assets, $57,214; fixed assets (less reserves for depreciation and amortization of $431,420), $527,820; patents and trade-marks, $1; deferred charges, $39,589; total, $2,487,987.

Liabilities—Note payable to bank, $55,000; accounts payable, $433,985; accrued, $74,400; Federal taxes on income, est., $224,873; long-term debt, $185,000; reserve for general contingencies, $50,000; capital stock (90,000 no par shares), $639,670; capital surplus, $135,815; earned surplus, $689,243; total, $2,487,986.—V. 155, p. 1520.

Western Grain Co., Ltd.—Earnings—

(Including Mutual Grain Co., Ltd.)

Years Ended July 31—	1942	1941	1940	1939
Net profit aft. oper. exp.	$466,424	$539,006	$597,477	$16,069
Bond interest	163,200	163,200	163,200	163,200
Depreciation	238,279	236,874	234,182	115,466
Directors' fees	650	850	1,075	800
Loss on disposal of fxd. assets	446	*Cr*2,115	6,881	29,454
Profit from investments	*Cr*17,725	*Cr*19,250	*Cr*1,504	*Cr*20,062
Prov. for inc. & excess profits taxes (est.)	28,274	54,000	51,400	------
Net profit	$53,300	$105,447	$142,242	*$272,790

*Loss.

Consolidated Balance Sheet, July 31, 1942

Assets—Cash in banks, $37,478; cash with paying agents, $34,736; accounts receivable (after providing for doubtful accounts), $43,408; accrued storage and other charges on grain in store, $26,760; stocks of grain and coal, $3,736,811; prepaid expenses, $15,782; sundry loans; mortgages and agreements of sale, $5,380; memberships and investments in trade organizations, etc., $158,406; Western Grain Co., Ltd., bonds (at cost), $182,352; funds in hands of trustees for bondholders, $696; fixed assets (less reserve for depreciation $1,782,478), $3,712,288; temporary terminal annex, less amount written off, $101,367; furniture and automobiles (less depreciation), $11,320; total, $8,066,786.

Liabilities—Bank loans (secured), $1,968,940; cash tickets, orders, etc., outstanding, $354,415; accrued taxes (est.), $56,269; accounts payable, accrued liabilities and customer's margin accounts, $210,688; bonds, $3,386,400; 6½% cumulative redeemable preferred shares ($100 par), $1,900,000; common stock (200,000 no par shares), $775,229; deficit account, $585,155; total, $8,066,786.—V. 154, p. 550.

Western Maryland Ry.—To Pay $7 Preferred Dividend

The directors have declared a dividend of $7 per share on account of accumulations on the 7% 1st preferred stock, payable Nov. 20 to holders of record Oct. 31. This dividend covers the year ended June 30, 1923.

Distributions of $7 per share were made on the above issue on Dec. 15, last, and on Nov. 15, 1940.—V. 156, p. 1248.

Western Union Telegraph Co., Inc.—Earnings—

Period Ended Aug. 31—	1942—Month	—1941	1942—8 Mos.	—1941
Telegraph & cable operating revenues	$11,435,179	$9,848,803	$84,443,527	$74,125,251
Tel. & cable oper. exp.	9,069,127	8,125,286	67,941,400	60,603,964
Net tel. & cable oper. revenues	$2,366,052	$1,723,517	$16,502,127	$13,521,287
Uncoll. oper. revenues	34,306	29,545	331,631	276,814
Taxes assign. to oper.	1,035,514	517,394	7,207,157	4,876,497
Operating income	$1,296,232	$1,176,578	$8,963,339	$8,367,976
Non-operating income	91,215	97,996	913,530	1,009,484
Gross income	$1,387,447	$1,274,574	$9,876,869	$9,377,460
Deduct. from gross inc.	580,578	569,540	4,649,440	4,632,568
Net income	$806,869	$705,034	$5,227,429	$4,744,892

—V. 156, p. 1248.

Wico Electric Co.—Earnings—

Years Ended June 30—	1942	1941	1940	1939
Net income, before depreciation, taxes, etc.	$349,043	$221,953	$176,246	$188,127
Depreciation	41,083	41,588	38,829	42,804
Amortization	17,494	------	------	------
Development expense	------	5,908	------	------
State and local taxes	15,200	10,562	9,025	8,900
Federal cap. stock tax	5,000	3,750	2,400	2,100
Social security taxes	32,115	25,914	18,534	17,696
Loss on sale	‡13,906	†8,450	------	------
*Adjustment	------	------	12,188	------
Federal income tax	56,000	30,500	16,600	21,000
Federal exc. profits tax	44,000	------	------	------
Net income	$124,246	$95,280	$78,670	$95,627
Divs. on pfd. stock	14,700	14,700	14,700	14,700
Common dividends	21,050	42,100	42,100	30,000

*In value of net current assets of the London branch as at June 30, 1940, from rate of $4.87 to $4.03 to the pound sterling. †Of London branch net assets at May 31, 1941, based on the price of £25,000 converted to dollars at rate of $4.025 to the pound sterling. ‡Of marketable investments.

Comparative Balance Sheet, June 30

Assets—	1942	1941
Cash	$209,590	$37,141
Marketable investments, listed secur., at market	------	4,291
Life insurance, cash surrender value	29,605	26,653
Accounts and notes receivable, trade (less res.)	191,764	173,561
Accounts and notes receivable, other	14,354	------
Inventories	530,326	392,800
Uncompleted manufacturing orders	21,218	18,454
Account receiv., Industrial Magneto Co., Ltd.	44,084	100,625
Plant and equipment (less reserves)	455,059	329,734
Deferred charges and prepaid expenses	36,562	31,288
Patents and goodwill	1	1
Total	$1,532,564	$1,114,549
Liabilities—		
Bank loan, due within one year	$50,000	------
Accounts payable, trade	115,809	$94,614
Dividends payable	14,200	45,775
Federal income taxes, current year	100,000	30,500
Federal capital stock, State and local taxes	23,935	17,334
Social security taxes	14,979	12,143
Salaries and wages	31,741	18,152
Miscellaneous expenses	3,985	1,635
Deposits on uncompleted orders	------	6,280
Bank loan, due after one year	187,500	------
6% cumulative class A pfd. stock ($20 par)	245,000	245,000
Common stock and surplus	745,415	643,115
Total	$1,532,564	$1,114,549

Note—The provision for Federal taxes on income for the year ended June 30, 1942, has been calculated at rates specified in the Revenue Act of 1941. If the proposed Revenue Act of 1942 is made applicable to fiscal year corporations, the additional taxes would amount to approximately $25,000.—V. 154, p. 1732.

(R. C.) Williams & Co., Inc.—Places $425,000 Bond and Mortgage on Real Estate—The company has borrowed $425,000 privately from an institutional investor, at 4½%, secured by a 15-year bond and mortgage dated Oct. 1, 1942, on the real estate owned and occupied by it at 10th Ave. between 25th and 26th Streets, New York, repayable in quarterly installments beginning Jan. 1, 1943, of $9,780 each, to be applied first in payment of the interest and the balance thereof in reduction of principal. The proceeds of the loan were used to refund the existing $391,000 first mortgage 6% serial real estate notes and for other corporate purposes.—V. 156, p. 1248.

Wisconsin Power & Light Co.—Earnings—

Earnings for the 12 Months Ended Aug. 31, 1942

Total operating revenues	$11,741,509
Total operation	3,580,305
Maintenance	710,151
Depreciation	1,399,279
Taxes, other than income and excess profits	1,581,779
State income tax	164,571
*Federal income tax	879,537
*†Charges in lieu of income and excess profits taxes	704,732
Net operating income	$2,721,156
Total other income	25,455
Gross income	$2,746,610
Interest on long-term debt	1,126,709
Amortization of debt discount, expense and call premium	52,337
General interest (net)	*Cr*19,886
Miscellaneous income deductions	22,647
Net income	$1,564,804

*Federal income and excess profits taxes for the eight months ended Aug. 31, 1942, have been provided on the basis of a 40% rate for income taxes, and a schedule of rates ranging from 50% to 75%, in the various brackets, for excess profits tax. †These charges represent amounts equivalent to additional income and excess profits taxes which would have been payable on current earnings if the company had not had the benefit for tax purposes of deductions for discount, call premium and expense resulting from the refinancing of long-term debt. Such amounts have been credited to unamortized debt discount and expense.—V. 156, p. 1064.

(Rudolph) Wurlitzer Co.—Delisting—

The SEC on Oct. 8 granted the application of the company to withdraw its ($10 par) common stock and its 7% cumulative preferred stock ($100 par) from listing and registration on the Cincinnati Stock Exchange, effective at the close of trading Oct. 16, 1942.—V. 156, p. 1160.

Zenith Radio Corp. (& Subs.)—Earnings—

3 Mos. End. July 31—	1942	1941
*Profit	$683,664	$302,956
Federal income and excess profits taxes	375,900	91,000
Net profit	$307,764	$211,956
Earnings per common share	$0.62	$0.43

*After depreciation, excise and liberal reserves, but before provision for Federal income and excess profits taxes.—V. 155, p. 2376.